

REGISTERED COMPANY NUMBER: 04362306 (England and Wales)  
REGISTERED CHARITY NUMBER: 1102399

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Fort Amherst Heritage Trust**

McLean Reid  
Chartered Accountants  
1 Forstal Road  
Aylesford  
Kent  
ME20 7AU

**Fort Amherst Heritage Trust**

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**for the Year Ended 31 March 2021**

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## **Fort Amherst Heritage Trust**

### **Report of the Trustees** **for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are:

1. Acquiring, restoring, maintaining, safeguarding, and preserving the historical fortifications known as Fort Amherst and associated fortifications in the borough of Medway in the County of Kent.
2. To collect, care, conserve and display as appropriate, objects and documents relevant to the history of Fort Amherst, its associated fortifications and setting.
3. Making the same available for research and for educational and recreational viewing and use by the public.
4. Provide benefit to the socially disadvantaged through training, education and work experience associated with the above objects.

## **Fort Amherst Heritage Trust**

### **Report of the Trustees** **for the Year Ended 31 March 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In my report for 2020 I referred to the great steps forward that had been made through the delivery of the HLF funded Command of the Heights project and to a number of other steps taken to improve the overall robustness of the Fort Amherst Heritage Trust. On the back of these activities the Trust was looking forward to great things in 2021. However, no one could have foreseen the longevity of the Covid-19 pandemic which saw a curtailment of most of our revenue earning activities.

Despite this downturn in revenue streams, the Trust's existing financial reserves and the application of strong financial control enabled the Trust to ride out the worst effects of the extended shutdown. It was not all bad news though. Some commercial operations were able to proceed within the restrictions with the result that through a combination of strong financial control, existing reserves, grants and some commercial activity, the Trust ended FY 2020/21 on a financial par with that of FY 2019/20.

During 2021 the Trust continued to review all operations. Particular attention was directed towards future commercial activities. An audit was carried out of the assets available to the Trust in pursuit of the best possible financial returns. This has resulted in a number of projects either being approved or put forward for onward development.

Of primary interest amongst these commercial activities is the plan to drastically upgrade the tunnel tours to a standard expected from leading visitor attractions. A revitalised approach to how Fort Amherst interacts with the filming and photographic industry has borne fruit with several major productions now in the pipeline. There has also been a review undertaken into how Fort Amherst delivers its Weddings business with great attention being paid to the huge potential of the newly restored Spur Battery as a premium venue.

Activities embarked on in 2020 have continued to progress satisfactorily. The overall maintenance of the green and built site continues to improve, drawing many positive comments from visitors and stakeholders alike. Great credit for these results must be given to the two Lead Trustees for Green Spaces and for Volunteering, as well as to the fantastic teams of volunteers themselves.

During 2020 the Trust resolved to aspire to Accredited Museum status. This application is based on the amazing collection of ordnance (cannons!) held at Fort Amherst which is recognised as being of national significance. The process towards Museum Accreditation is progressing well with eventual full approval expected within FY 2022/23.

During 2020/21 the Fort Amherst Heritage Trust entered into discussions with a fellow Trust that owned and operated another section of the Chatham Lines defences located at the northern end of the Chatham Lines known as the Lower Lines Park. After several months of due diligence on both sides oiled by jointly held aspirations for the future of the Lower Lines it was agreed that the two Trusts should enter formal discussions towards the intention of the Lower Lines Park being absorbed into the Fort Amherst Heritage Trust holdings. It is hoped that this will be achieved by August 2021.

Now that the World is finally seeing a potential return to some form of 'normality' the plans laid in 2019/20 still hold relevant for Fort Amherst. The various enquiries that were being made and were put on-hold are once again becoming active. Tunnel Tours are recommencing and soon external hirings of event spaces will resume. Plans are already well advanced for our biggest revenue earner of the year in the Fort Amherst Halloween Horrors event.

We also derive great satisfaction from the role Fort Amherst has played during the Covid-19 pandemic. Apart from a short initial closedown of the park, the Trust together with its volunteers, has managed to keep the parkland elements of Fort Amherst open to the general public. This has provided a vital 'green lung' on the very edge of some of the most densely populated areas of the Medway Towns thus contributing greatly to the social wellbeing of the local community.

As we move through 2021 confidence within the Fort Amherst Heritage Trust remains high. Stakeholder relations are good. Finances remain buoyant. Forward planning holds out great hope for the future.

## **Fort Amherst Heritage Trust**

### **Report of the Trustees** **for the Year Ended 31 March 2021**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Fort Amherst Heritage Trust needs reserves for a number of reasons:

1. To meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts due to creditors and other financial commitments.
2. To meet unexpected costs such as break down of essential machinery, staff cover re illness, maternity leave, parental leave, and legal costs defending the charity's interest.
3. To replace equipment as it wears out.
4. To ensure that the charity can continue to provide a stable, friendly and safe tourist attraction and venue for events run by the charity.
5. To minimise recruitment, staff training, staff induction and marketing costs by avoiding the need for redundancies caused by a financial crisis.
6. To provide working capital when funding is paid in arrears. The charity is often in a position where it bids for funding which may be paid up to 12 months in arrears.
7. From time to time funding has certain restrictions which means that by law it must be held as restricted reserves until it is spent in line with the funding agreement.
8. From time to time funding is designated by the trustees for specific projects which are then contracted for. These contracts have to be serviced.

##### **Fort Amherst Heritage Trust funding.**

The charity is currently funded by four wholly owned subsidiaries who gift aid their profits up to the charity. The great majority of this funding has been provided by the general public when visiting the charity's premises and facilities.

Other smaller restricted funding is provided for specific renovation projects undertaken by the charity.

The charity also seeks Lottery Grant funds for larger renovation projects. It does take time however to secure such funds or similar from initial research, through the application process to actually receiving the first 'cheque'.

##### **A prudent level of reserves**

The charity aims to have reserves to cover six months of normal expenditure.

The trustees of the charity have concluded that the budgeted average monthly cost of the charity is £12,000. As a result, the charity would need £72,000 in its reserves to cover six months of costs.

In addition to this, the charity has allocated some of its reserves to specific projects around the Fort and these would have to be serviced contractually during this six month period. Generally these total approximately £30,000 at any one time.

Furthermore, were the charity to close, the organisation would incur a number of incidental costs including winding up costs, particularly staff redundancies. The trustees have estimated this to be likely in the region of £5,000.

The trustees therefore believe that the total prudent level of reserves still remains in the region of £107,000.

##### **Establishing and maintaining a prudent level of reserves.**

In the event of reserves dipping below the target, the charity will aim to restore the stipulated level of reserves over the next four years. This could be achieved by increased fund raising or reducing expenditure.

If reserves exceed 100% of the prudent level of reserves, the charity will consider the likely expenditure over the next two years with a view of bringing forward more capital projects and renovation work.

##### **Monitoring and reviewing of reserves policy.**

The trustees will consider current level of average costs, internal specific projects reserves and costs of closure each year to examine the level of reserves when setting the forthcoming year's budget.

This reserves policy will be reviewed every four years.

**Fort Amherst Heritage Trust**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

A board of directors, who meet at two monthly intervals, administers the charity. There are no committees with delegated powers.

**Induction and training of new trustees**

New directors receive appropriate training as required.

**Related parties**

Fort Amherst Limited, Fort Amherst Café Limited, Fort Amherst Events & Weddings Limited and Fort Amherst Halloween Limited are all trading subsidiaries of Fort Amherst Heritage Trust.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04362306 (England and Wales)

**Registered Charity number**

1102399

**Registered office**

Fort Amherst  
Dock Road  
Chatham  
Kent  
ME4 4UB

**Trustees**

Mr E E Gulvin Prison Officer  
Mr G C Robinson Carpet Fitter  
Mr S C Quinton Project Manager  
Mr D Moorman Director  
Mr W J Fowler Events Consultant  
Mr K A Rogers Solicitor

**Independent Examiner**

John Champion  
Chartered Accountant  
McLean Reid  
Chartered Accountants  
1 Forstal Road  
Aylesford  
Kent  
ME20 7AU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 August 2021 and signed on its behalf by:



Mr W J Fowler - Trustee

**Independent Examiner's Report to the Trustees of  
Fort Amherst Heritage Trust**

**Independent examiner's report to the trustees of Fort Amherst Heritage Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Champion  
Chartered Accountant  
McLean Reid  
Chartered Accountants  
1 Forstal Road  
Aylesford  
Kent  
ME20 7AU

23 August 2021

**Fort Amherst Heritage Trust**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		58,157	6,615	64,772	89,912
Other trading activities	2	8,863	-	8,863	41,649
Investment income	3	36	-	36	123
Other income		50	-	50	5,015
<b>Total</b>		<b>67,106</b>	<b>6,615</b>	<b>73,721</b>	<b>136,699</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Preserving and maintaining Fort Amherst		51,177	6,741	57,918	97,155
Other		30,005	-	30,005	52,921
<b>Total</b>		<b>81,182</b>	<b>6,741</b>	<b>87,923</b>	<b>150,076</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(14,076)</b>	<b>(126)</b>	<b>(14,202)</b>	<b>(13,377)</b>
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		-	54,261	54,261	48,930
<b>Net movement in funds</b>		<b>(14,076)</b>	<b>54,135</b>	<b>40,059</b>	<b>35,553</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>117,256</b>	<b>2,124,249</b>	<b>2,241,505</b>	<b>2,205,952</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>103,180</b>	<b>2,178,384</b>	<b>2,281,564</b>	<b>2,241,505</b>

The notes form part of these financial statements



**Fort Amherst Heritage Trust**

**Balance Sheet**  
**31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	4,722	11,737	16,459	14,843
Heritage assets	9	-	2,177,216	2,177,216	2,122,955
Investments	10	301	-	301	301
		<hr/> 5,023	<hr/> 2,188,953	<hr/> 2,193,976	<hr/> 2,138,099
<b>CURRENT ASSETS</b>					
Debtors	11	33,890	-	33,890	37,029
Cash at bank and in hand		75,616	27,004	102,620	100,334
		<hr/> 109,506	<hr/> 27,004	<hr/> 136,510	<hr/> 137,363
<b>CREDITORS</b>					
Amounts falling due within one year	12	(11,008)	(29,491)	(40,499)	(26,757)
		<hr/> 98,498	<hr/> (2,487)	<hr/> 96,011	<hr/> 110,606
<b>NET CURRENT ASSETS</b>					
		<hr/> 103,521	<hr/> 2,186,466	<hr/> 2,289,987	<hr/> 2,248,705
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(341)	(8,082)	(8,423)	(7,200)
		<hr/> 103,180	<hr/> 2,178,384	<hr/> 2,281,564	<hr/> 2,241,505
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Unrestricted funds	14			103,180	117,256
Restricted funds				2,178,384	2,124,249
				<hr/> 2,281,564	<hr/> 2,241,505
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Fort Amherst Heritage Trust**

**Balance Sheet - continued**  
**31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 August 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Moorman', with a long horizontal flourish extending to the right.

Mr D Moorman - Trustee

## Fort Amherst Heritage Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

No material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern have been identified by the trustees.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Hiring	7,413	35,599
Paranormal	1,450	6,050
	<u>8,863</u>	<u>41,649</u>

# **Fort Amherst Heritage Trust**

## **Notes to the Financial Statements - continued** **for the Year Ended 31 March 2021**

### **3. INVESTMENT INCOME**

	2021 £	2020 £
Deposit account interest	36	123
	<u>          </u>	<u>          </u>

### **4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	-	5,811
Hire of plant and machinery	780	2,091
	<u>          </u>	<u>          </u>

### **5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

### **6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021 1	2020 1
General administration	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

### **7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	86,699	3,213	89,912
Other trading activities	41,649	-	41,649
Investment income	123	-	123
Other income	5,015	-	5,015
<b>Total</b>	<u>133,486</u>	<u>3,213</u>	<u>136,699</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Preserving and maintaining Fort Amherst	89,899	7,256	97,155
Other	52,921	-	52,921
<b>Total</b>	<u>142,820</u>	<u>7,256</u>	<u>150,076</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(9,334)</u>	<u>(4,043)</u>	<u>(13,377)</u>

**Other recognised gains/(losses)**

**Fort Amherst Heritage Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
Gains on revaluation of fixed assets	-	48,930	48,930
<b>Net movement in funds</b>	(9,334)	44,887	35,553
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	126,590	2,079,362	2,205,952
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>117,256</u>	<u>2,124,249</u>	<u>2,241,505</u>

**8. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2020	71,909
Additions	7,912
At 31 March 2021	<u>79,821</u>
<b>DEPRECIATION</b>	
At 1 April 2020	57,066
Eliminated on disposal	6,296
At 31 March 2021	<u>63,362</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>16,459</u>
At 31 March 2020	<u>14,843</u>

**9. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 April 2020	2,122,955
Revaluations	54,261
At 31 March 2021	<u>2,177,216</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>2,177,216</u>
At 31 March 2020	<u>2,122,955</u>

The heritage assets held by the charity are the buildings and historical weaponry constructed on and displayed within the area known as Fort Amherst, which is a fort originally constructed during Napoleonic times in preparation for a possible invasion. Fort Amherst was also used as a civil defence centre in both world wars.

The Fort and the buildings are in a near constant state of restoration with the grounds and buildings open to the public.

The heritage assets are carried on the balance sheet at insurance re-instatement valuation.

# **Fort Amherst Heritage Trust**

## **Notes to the Financial Statements - continued** **for the Year Ended 31 March 2021**

### **10. FIXED ASSET INVESTMENTS**

Shares in  
group  
undertakings  
£

**MARKET VALUE**

At 1 April 2020 and 31 March 2021

301

**NET BOOK VALUE**

At 31 March 2021

301

At 31 March 2020

301

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Fort Amherst Café Limited**

Registered office:

Nature of business: Trading activities at Fort Amherst site.

Class of share:	%
Ordinary	holding 100

	2021	2020
	£	£
Aggregate capital and reserves	(15,434)	(14,721)
Loss for the year	(713)	(10,749)

**Fort Amherst Limited**

Registered office:

Nature of business: Trading activities at Fort Amherst site.

Class of share:	%
Ordinary	holding 100

	2021	2020
	£	£
Aggregate capital and reserves	280	280

**Fort Amherst Events & Weddings Limited**

Registered office:

Nature of business: Trading activities at Fort Amherst site.

Class of share:	%
Ordinary	holding 100

	2021	2020
	£	£
Aggregate capital and reserves	(698)	-
(Loss)/profit for the year	(698)	3,213

**Fort Amherst Heritage Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**10. FIXED ASSET INVESTMENTS - continued**

**Fort Amherst Halloween Limited**

Registered office:

Nature of business: Trading activities at Fort Amherst site.

Class of share:	%	
Ordinary	holding	
	100	

	2021	2020
	£	£
Aggregate capital and reserves	(2,108)	(2)
Loss for the year	(2,106)	(100)
	<u>          </u>	<u>          </u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	1,921	6,084
Amounts owed by group undertakings	29,298	27,161
Other debtors	170	351
Prepayments	2,501	3,433
	<u>          </u>	<u>          </u>
	33,890	37,029
	<u>          </u>	<u>          </u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	4,665	3,274
Other creditors	400	727
Deferred income	7,860	5,796
Accrued expenses	3,038	5,423
Deferred grants	24,536	11,537
	<u>          </u>	<u>          </u>
	40,499	26,757
	<u>          </u>	<u>          </u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Deferred grants	8,423	7,200
	<u>          </u>	<u>          </u>

**14. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	117,256	(14,076)	103,180
<b>Restricted funds</b>			
Restricted	2,124,249	54,135	2,178,384
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	2,241,505	40,059	2,281,564
	<u>          </u>	<u>          </u>	<u>          </u>

**Fort Amherst Heritage Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	67,106	(81,182)	-	(14,076)
<b>Restricted funds</b>				
Restricted	6,615	(6,741)	54,261	54,135
<b>TOTAL FUNDS</b>	<u>73,721</u>	<u>(87,923)</u>	<u>54,261</u>	<u>40,059</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	126,590	(9,334)	117,256
<b>Restricted funds</b>			
Restricted	2,079,362	44,887	2,124,249
<b>TOTAL FUNDS</b>	<u>2,205,952</u>	<u>35,553</u>	<u>2,241,505</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	133,486	(142,820)	-	(9,334)
<b>Restricted funds</b>				
Restricted	3,213	(7,256)	48,930	44,887
<b>TOTAL FUNDS</b>	<u>136,699</u>	<u>(150,076)</u>	<u>48,930</u>	<u>35,553</u>



## Fort Amherst Heritage Trust

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

#### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	126,590	(23,410)	103,180
<b>Restricted funds</b>			
Restricted	2,079,362	99,022	2,178,384
<b>TOTAL FUNDS</b>	<u>2,205,952</u>	<u>75,612</u>	<u>2,281,564</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	200,592	(224,002)	-	(23,410)
<b>Restricted funds</b>				
Restricted	9,828	(13,997)	103,191	99,022
<b>TOTAL FUNDS</b>	<u>210,420</u>	<u>(237,999)</u>	<u>103,191</u>	<u>75,612</u>

The restricted funds include the market value of the heritage asset, Fort Amherst, totalling £2,177,216 (2020: £2,122,955). The remaining balance of restricted funds of £1,168 (2020: £1,294) is considered to be immaterial to be shown separately in these accounts but the charity's accounting records identify the transactions and balance held for each fund.

The general fund is available for use in accordance with the charitable objectives at the discretion of the trustees.

#### 15. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no other related party transactions for the year.