

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

England & Wales · Charity number 1102385

Details

Status Registered

Legal form Charitable company

Company number [04867780](#)

Registered 2004-02-27

Register [View on the Charity Commission register](#)

Contact

Address 329 Straight Road
Colchester
CO3 9EF

Phone 01206 870266

Email straightroad@community-centre.org.uk

Activities

Objects: A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF COLCHESTER, ESSEX (PARTICULARLY THE AREA INDICATED IN APPENDIX (A)) AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ASSOCIATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;B) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN COOPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS.C) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

Activities: Letting to local groups for leisure activities.Adult Education.Fund raising activities.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Economic/community Development/employment, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** COLCHESTER, ESSEX
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£30,505	£48,738	-	-
2023-12-31	£30,701	£19,486	-	-
2022-12-31	£29,458	£28,081	-	-
2021-12-31	£34,633	£22,544	-	-
2020-12-31	£48,406	£34,778	-	-

Trustees

Name	Role	Appointed
Angela Linghorn-Baker		2021-12-01
Paul Dundas		2020-04-22
SUSAN AMANDA JAYNE LISSIMORE		

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1102385

Accounts

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

Charity number 1102385
Company registration number 04867780

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

CONTENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Legal and administrative information	1
Report of the Trustees	2 - 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7 - 10

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

Charity number	1102385
Company registration number	04867780
Business address	329 Straight Road Colchester Essex CO3 9EF 01206 870266
Registered Office	329 Straight Road Colchester Essex CO3 9EF
Trustees	Mr Paul Dundas Mrs Susan Lissimore Ms Leigh Tate (resigned 1 October 2024) Ms Angela Lingham-Baker
Bankers	NatWest 25 High Street Colchester CO1 1DG
Independent Examiners	Community360 Winsley's House High Street Colchester Essex, CO1 1UG

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES (DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives of the charity

To establish and manage a community building for the benefit of people living and working in Colchester, and in particular the borough wards of Prettygate and Shrub End. The trustees have paid due regard to the Charity Commission's guidance in deciding what activities to undertake for the public benefit.

Organisation and origin of the Company

On 15 August 2003 the organisation, previously known as the Straight Road Community Centre Project, was incorporated as a company limited by guarantee. The Community Centre Project group was formed as the result of a campaign by local residents to preserve for public use the building known as The Centre, in Straight Road, Colchester. The trustees were successful in securing the funding required to purchase the Centre from Essex

County Council and the building is now maintained and managed by the charity for the benefit of the local Community. The affairs of the charity are administered by a board of trustees. At the end of the year the company had two paid employee. The legal and administrative information set out on page 1 forms part of this report.

Our purpose and activities

The company continues to maintain the Centre building as a facility for various community groups in the Prettygate area of Colchester. The Centre is used regularly by a number of organisations and from time to time there are one-off lettings to local residents for birthday parties etc. The Centre accommodates community groups including church groups, yoga, dance groups as well as being home for the Straight Road Centre Pre school. Our aims are to keep the building available, accessible and safe for the use of local people and others.

Enable a range of social, welfare, educational, training, development and health activities to take place at the Centre which responds to the needs of local people.

Provide access to advice and information for all sections of the community and to provide good quality services to users of the Centre and be financial stable.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES (DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Bookings at the Community Centre remain stable, We are fortunate to accommodate the Centre Pre School at the Community Centre who have always been a reliable and trusted centre user. New hirers have also been welcomed to the Community Centre and we love to see a diverse selection of groups use the centre and offer a great choice for our local community. Although our accounts are showing as a deficit for 2024, this was mainly due to the fact that sadly our Treasurer passed away suddenly in 2023 so making payments were put on hold and all late 2023 payments were paid in 2024. This is now resolved. We also undertook a lot of building and maintenance work this year to ensure that centre is in a good condition for our hirers. Due to the age of the building, this can sometimes be a costly task.

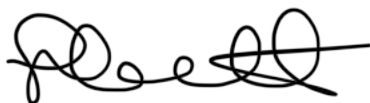
Reserves policy and Risk Management

The trustees have considered the main risks to the charity and a risk assessment review takes place annually. A property fund has been set aside to meet the cost of essential maintenance and major repairs and an equipment fund for the cost of equipment. It is the intention of the trustees to transfer additional amounts to these funds from time to time. The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- o state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed



Angela Lingham-Baker

Date

12/19/25

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts of Straight Road Community Centre Limited for the year ended 31 December 2024 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester, Essex



Date 17/09/2025

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2024 Total £	2023 Total £
Incoming resources						
Incoming resources from generating funds:						
Charitable activities:						
Activities for generating funds	2	30,356	-	-	30,356	30,579
Investment income	3	149	-	-	149	122
Total incoming resources		30,505	-	-	30,505	30,701
Resources expended						
Cost of generating funds:						
Charitable activities	4	47,738	1,000	-	48,738	19,486
Total resources expended		47,738	1,000	-	48,738	19,486
Net income for the year		(17,233)	(1,000)	-	(18,233)	11,216
Transfers between funds		21,051	(21,051)	-	-	-
Total funds brought forward		232,034	98,728	12,480	343,242	332,026
Total funds carried forward		235,852	76,677	12,480	325,009	343,242

The notes on pages 7 - 10 form an integral part of these financial statements.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets	6				
Tangible assets			285,611		288,326
Current assets	7				
Debtors		1,721		2,013	
Cash at bank and in hand		38,825		53,817	
		<u>40,547</u>		<u>55,830</u>	
Creditors:	8				
Amounts falling due within one year		<u>1,149</u>		<u>914</u>	
Net current assets			39,398		54,916
Net assets			<u>325,009</u>		<u>343,242</u>
	9				
Funds					
Restricted funds			76,677		98,728
Designated funds			12,480		12,480
Unrestricted funds			235,852		232,034
			<u>325,009</u>		<u>343,242</u>

For the year ended 31 December 2024 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors declare that they have approved the accounts above.

Signed


Angela Linghorn-Baker

Date



STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.2 Fund Accounting

- Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity. These include the general and designated funds.

- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

- Designated funds are unrestricted funds of the charity which the trustees have decided to set aside to use for a specific purpose.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received either by way of grants, donations and gifts or as contractual income in payment for services and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, which is reported as part of the expenditure to which it relates

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company; this includes the preparation and examination of this annual report and financial statements.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1.5 Tangible fixed assets and depreciation

Fixed assets are stated at cost, including initial transfer-in-value, less accumulated depreciation. The cost of minor additions is not capitalised, neither are property refurbishment costs. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 10 years.

1.6 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1988 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

1.7 Going Concern

The accounts have been prepared on a going concern basis.

2 Income from charitable activities

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Lettings income	30,356	-	30,356	30,579
Grants	-	-	-	-
	<u>30,356</u>	<u>-</u>	<u>30,356</u>	<u>30,579</u>
Total 2023	<u>30,579</u>	<u>-</u>	<u>30,579</u>	

3 Investment income

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Bank interest receivable	149	-	149	122
	<u>149</u>	<u>-</u>	<u>149</u>	<u>122</u>
Total 2023	<u>122</u>	<u>-</u>	<u>122</u>	

4 Resources expended: Charitable activities

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Insurance	674	-	674	1,106
Property maintenance and refurbishment	11,350	-	11,350	3,185
Management fees	11,148	-	11,148	1,600
Utilities	12,372	-	12,372	3,916
Wages	7,119	-	7,119	5,753
Suscriptions and licences	703	-	703	686
Miscellaneous	621	-	621	100
Other professional fees	1,046	-	1,046	10
Accountancy	990	-	990	416
Depreciation	1,715	1,000	2,715	2,715
	<u>47,738</u>	<u>1,000</u>	<u>48,738</u>	<u>19,486</u>
Total 2023	<u>17,486</u>	<u>2,000</u>	<u>19,486</u>	

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5 Staff

The average staff members employed during the year was two. No staff earn over £60,000

6 Tangible fixed assets

	Fixtures & Fittings £	Building £	Total £
Cost			
As at 1 January 2024	27,154	276,983	304,137
Additions	-	-	-
As at 31 December 2024	<u>27,154</u>	<u>276,983</u>	<u>304,137</u>
Depreciation			
As at 1 January 2024	15,811	-	15,811
Charge for the year	2,715	-	2,715
At 31 December 2024	<u>18,526</u>	<u>-</u>	<u>18,526</u>
Net book values			
At 31 December 2024	<u>8,628</u>	<u>276,983</u>	<u>285,611</u>
At 31 December 2023	<u>11,343</u>	<u>276,983</u>	<u>288,326</u>

7 Debtors

	2024 Total £	2023 Total £
Debtors	128	1,536
Other Debtors	245	477
Prepayments	1,349	-
	<u>1,721</u>	<u>2,013</u>

8 Creditors: amounts falling due within one year

	2024 Total £	2023 Total £
Accruals	1,149	811
PAYE & NI due	-	104
	<u>1,149</u>	<u>915</u>

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9 Analysis of funds	At 01/01/24 £	Incoming resources £	Outgoing resources £	Transfers £	At 31/12/24 £
Restricted funds					
Building	94,728	-	-	(21,051)	73,677
Heating System	4,000	-	1,000	-	3,000
	<u>98,728</u>	<u>-</u>	<u>1,000</u>	<u>(21,051)</u>	<u>76,677</u>
Designated funds					
Property Fund	9,400	-	-	-	9,400
Equipment Fund	2,080	-	-	-	2,080
Training Fund	1,000	-	-	-	1,000
	<u>12,480</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,480</u>
Unrestricted funds	232,034	30,505	47,738	21,051	235,852
Total funds	<u>343,242</u>	<u>30,505</u>	<u>48,738</u>	<u>-</u>	<u>325,009</u>

a) The Property Fund, has been set aside to meet essential maintenance and repair costs. No addition was made to this fund from the General Fund during 2024.

b) The Equipment Fund has been set aside to replace furniture and essential equipment. No addition was made to this fund from the General Fund during 2024.

c) The Training Fund has been set aside to meet volunteer and trustee training needs.

10 Contingent Liability

In the event of a future sale of The Centre buildings, the company is liable under covenant to repay a proportion of the grants from Colchester Borough Council and Learning and Skills Council, respectively, that facilitated its purchase; the amount of these repayments decrease to zero on a scheduled sliding scale over 25 years from 2007. In addition, under deed of charge a percentage of any surplus on sale is to be shared with Essex County Council in recognition of the discounted purchase price from them; again, this decreases to zero on a scheduled sliding scale, but over 75 years.

11 Related parties

There were no related parties during the year.

12 Director remuneration

None of the Directors received any remuneration or expenses during the year.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1102385

Accounts

**STRAIGHT ROAD COMMUNITY CENTRE
LIMITED**

Charity number 1102385
Company registration number 04867780

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023**



STRAIGHT ROAD COMMUNITY CENTRE LIMITED

CONTENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Legal and administrative information	1
Report of the Trustees	2 - 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7 - 11

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

Charity number	1102385
Company registration number	04867780
Business address	329 Straight Road Colchester Essex CO3 9EF 01206 870266
Registered Office	329 Straight Road Colchester Essex CO3 9EF
Trustees	Mr Paul Dundas Mrs Susan Lissimore Ms Leigh Tate Ms Angela Linghorn-Baker
Chairperson	Mr Melvin White (director)
Bankers	NatWest 25 High Street Colchester CO1 1DG
Independent Examiners	Community360 Winsley's House High Street Colchester Essex, CO1 1UG

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES (DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives of the charity

To establish and manage a community building for the benefit of people living and working in Colchester, and in particular the borough wards of Prettygate and Shrub End. The trustees have paid due regard to the Charity Commission's guidance in deciding what activities to undertake for the public benefit.

Organisation and origin of the Company

On 15 August 2003 the organisation, previously known as the Straight Road Community Centre Project, was incorporated as a company limited by guarantee. The Community Centre Project group was formed as the result of a campaign by local residents to preserve for public use the building known as The Centre, in Straight Road, Colchester. The trustees were successful in securing the funding required to purchase the Centre from Essex County Council and the building is now maintained and managed by the charity for the benefit of the local Community. The affairs of the charity are administered by a board of trustees. At the end of the year the company had two paid employee. The legal and administrative information set out on page 1 forms part of this report.

Our purpose and activities

The company continues to maintain the Centre building as a facility for various community groups in the Prettygate area of Colchester. The Centre is used regularly by a number of organisations and from time to time there are one-off lettings to local residents for birthday parties etc. The Centre holds community groups including church groups, yoga, dance groups as well as being home for the Straight Road pre school.

Achievements and performances

In co-operation with Community Halls in Partnership, the company has continued to achieve a high level of bookings; the trustees continue to maintain the facilities of the centre to a high standard for users. A Chair has now been elected and the Trustees continue to meet and discuss issues to keep the Hall secure, safe and financially viable. The hall has seen some areas of disrepair arise relating to the age of the building. Some of these issues such as plumbing and a structural crack have been addressed and a number of small and/or cosmetic repairs have been carried out to enhance the look, and increase rental of the hall. There are some outstanding works including decoration but an error by Anglian Water in deducting a large sum of money for a potential leak

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES (DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

A valuation of The Centre building has not been carried out as the trustees consider that it would not be of significant benefit to the members of the company or to other users of the accounts. The new extension which was built in 2020/2021 costing £60,000 (£40,000 from funds and £20,000 from grant) continues to be used very effectively giving better storage and disabled access. Trustees are cognisant of the increase in cost of living and have met with employees and regular users to ensure the hall is adequately looked after by hirers and any problems are resolved quickly. Deposits are taken as standard and where damage has been caused by hirers, costs have been passed on.

Reserves policy and Risk Management

The trustees have considered the main risks to the charity and a risk assessment review takes place annually. A property fund has been set aside to meet the cost of essential maintenance and major repairs and an equipment fund for the cost of equipment. It is the intention of the trustees to transfer additional amounts to these funds from time to time. The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- o state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed



Angela Linghorn-Baker

Date

25.10.24

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of Straight Road Community Centre Limited for the year ended 31 December 2023 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

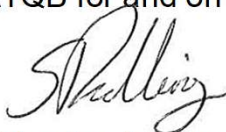
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester, Essex



Date 25.10.2024

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2023 Total £	2022 Total £
Incoming resources						
Incoming resources from generating funds:						
Charitable activities:						
Activities for generating funds	2	30,579	-	-	30,579	29,436
Investment income	3	122	-	-	122	22
Total incoming resources		30,701	-	-	30,701	29,458
Resources expended						
Cost of generating funds:						
Charitable activities	4	17,486	2,000	-	19,486	28,081
Total resources expended		17,486	2,000	-	19,486	28,081
Net income for the year		13,216	(2,000)	-	11,216	1,377
Transfers between funds		-	-	-	-	-
Total funds brought forward		218,818	100,728	12,480	332,026	330,649
Total funds carried forward		232,034	98,728	12,480	343,242	332,026

The notes on pages 7 - 11 form an integral part of these financial statements.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets	6				
Tangible assets			288,326		291,041
Current assets	7				
Debtors		2,013		3,658	
Cash at bank and in hand		53,817		37,888	
		<u>55,830</u>		<u>41,546</u>	
Creditors:	8				
Amounts falling due within one year		<u>914</u>		<u>561</u>	
Net current assets			54,916		40,985
Net assets			<u>343,242</u>		<u>332,026</u>
	9				
Funds					
Restricted funds			98,728		100,728
Designated funds			12,480		12,480
Unrestricted funds			232,034		218,818
			<u>343,242</u>		<u>332,026</u>


For the year ended 31 December 2023 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors declare that they have approved the accounts above.

Signed  Date 25.10.24
Angela Linghorn-Baker

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.2 Fund Accounting

- Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity. These include the general and designated funds.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.
- Designated funds are unrestricted funds of the charity which the trustees have decided to set aside to use for a specific purpose.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received either by way of grants, donations and gifts or as contractual income in payment for services and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, which is reported as part of the expenditure to which it relates

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company; this includes the preparation and examination of this annual report and financial statements.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1.5 Tangible fixed assets and depreciation

Fixed assets are stated at cost, including initial transfer-in-value, less accumulated depreciation. The cost of minor additions is not capitalised, neither are property refurbishment costs. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 10 years.

1.6 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1988 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

1.7 Going Concern

The accounts have been prepared on a going concern basis.

2 Income from charitable activities

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Lettings income	30,579	-	30,579	27,826
Grants	-	-	-	1,610
	<u>30,579</u>	<u>-</u>	<u>30,579</u>	<u>29,436</u>
Total 2022	<u>27,826</u>	<u>1,610</u>	<u>29,436</u>	

3 Investment income

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Bank interest receivable	122	-	122	22
	<u>122</u>	<u>-</u>	<u>122</u>	<u>22</u>
Total 2022	<u>22</u>	<u>-</u>	<u>22</u>	

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4 Resources expended: Charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Insurance	1,106	-	1,106	1,847
Property maintenance and refurbishment	2,185	1,000	3,185	9,724
Management fees	1,600	-	1,600	3,200
Utilities	3,916	-	3,916	2,915
Wages	5,753	-	5,753	5,643
Suscriptions and licences	686	-	686	589
Miscellaneous	100	-	100	60
Other professional fees	10	-	10	-
Accountancy	416	-	416	1,388
Depreciation	1,715	1,000	2,715	2,715
	<u>17,486</u>	<u>2,000</u>	<u>19,486</u>	<u>28,081</u>
Total 2022	<u>25,471</u>	<u>2,610</u>	<u>28,081</u>	

5 Staff

The average staff members employed during the year was two. No staff earn over £60,000

6 Tangible fixed assets

	Fixtures & Fittings £	Building £	Total £
Cost			
As at 1 January 2023	27,154	276,983	304,137
Additions	-	-	-
As at 31 December 2023	<u>27,154</u>	<u>276,983</u>	<u>304,137</u>
Depreciation			
As at 1 January 2023	13,096	-	13,096
Charge for the year	2,715	-	2,715
At 31 December 2023	<u>15,811</u>	<u>-</u>	<u>15,811</u>
Net book values			
At 31 December 2023	<u>11,343</u>	<u>276,983</u>	<u>288,326</u>
At 31 December 2022	<u>14,058</u>	<u>276,983</u>	<u>291,041</u>

7 Debtors

	2023 Total £	2022 Total £
Debtors	1,536	2,552
Other Debtors	477	-
Prepayments	-	1,106
	<u>2,013</u>	<u>3,658</u>

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8 Creditors: amounts falling due within one year	2023 Total £	2022 Total £
Accruals	811	561
PAYE & NI due	104	-
	<u>914</u>	<u>561</u>

9 <u>Analysis of funds</u>	At 01/01/23 £	Incoming resources £	Outgoing resources £	Transfers £	At 31/12/23 £
Restricted funds					
Building	94,728	-	-	-	94,728
Heating System	5,000	-	1,000	-	4,000
Garden Project	1,000	-	1,000	-	-
	<u>100,728</u>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>98,728</u>
Designated funds					
Property Fund	9,400	-	-	-	9,400
Equipment Fund	2,080	-	-	-	2,080
Training Fund	1,000	-	-	-	1,000
	<u>12,480</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,480</u>
Unrestricted funds	218,818	30,701	17,486	-	232,034
Total funds	<u>332,026</u>	<u>30,701</u>	<u>19,486</u>	<u>-</u>	<u>343,242</u>

a) The Property Fund, has been set aside to meet essential maintenance and repair costs. No addition was made to this fund from the General Fund during 2023.

b) The Equipment Fund has been set aside to replace furniture and essential equipment. No addition was made to this fund from the General Fund during 2023.

c) The Training Fund has been set aside to meet volunteer and trustee training needs.

10 Contingent Liability

In the event of a future sale of The Centre buildings, the company is liable under covenant to repay a proportion of the grants from Colchester Borough Council and Learning and Skills Council, respectively, that facilitated its purchase; the amount of these repayments decrease to zero on a scheduled sliding scale over 25 years from 2007. In addition, under deed of charge a percentage of any surplus on sale is to be shared with Essex County Council in recognition of the discounted purchase price from them; again, this decreases to zero on a scheduled sliding scale, but over 75 years.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

11 Related parties

There were no related parties during the year.

12 Director remuneration

None of the Directors received any remuneration or expenses during the year.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1102385

Accounts

**STRAIGHT ROAD COMMUNITY CENTRE
LIMITED**

Charity number 1102385
Company registration number 04867780

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022**



STRAIGHT ROAD COMMUNITY CENTRE LIMITED

CONTENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Legal and administrative information	1
Report of the Trustees	2 - 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7 - 11

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

Charity number	1102385
Company registration number	04867780
Business address	329 Straight Road Colchester Essex CO3 9EF 01206 870266
Registered Office	329 Straight Road Colchester Essex CO3 9EF
Trustees	Mr Paul Dundas Mrs Susan Lissimore Ms Leigh Tate Ms Angela Linghorn-Baker
Chairperson	Mr Melvin White (director)
Bankers	NatWest 25 High Street Colchester CO1 1DG
Independent Examiners	Community360 Winsley's House High Street Colchester Essex, CO1 1UG

STRAIGHT ROAD COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES (DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives of the charity

To establish and manage a community building for the benefit of people living and working in Colchester, and in particular the borough wards of Prettygate and Shrub End. The trustees have paid due regard to the Charity Commission's guidance in deciding what activities to undertake for the public benefit.

Organisation and origin of the Company

On 15 August 2003 the organisation, previously known as the Straight Road Community Centre Project, was incorporated as a company limited by guarantee. The Community Centre Project group was formed as the result of a campaign by local residents to preserve for public use the building known as The Centre, in Straight Road, Colchester. The trustees were successful in securing the funding required to purchase the Centre from Essex County Council and the building is now maintained and managed by the charity for the benefit of the local Community. The affairs of the charity are administered by a board of trustees. At the end of the year the company had two paid employee. The legal and administrative information set out on page 1 forms part of this report.

Our purpose and activities

The company continues to maintain the Centre building as a facility for various community groups in the Prettygate area of Colchester. The Centre is used regularly by a number of organisations and from time to time there are one-off lettings to local residents for birthday parties etc. The Centre holds community groups including church groups, yoga, dance groups as well as being home for the Straight Road pre school.

Achievements and performances

This year has been a challenge with the end of the lockdown and the cost of living crisis. Less people are inclined to hire a hall and regular hires cannot afford the fees. To aid with this we reduced some fees for regular customers by 10% at the beginning of the year. These arrangements have now ceased and rental rates have returned to normal.

In co-operation with Community Halls in Partnership, the company has continued to achieve a very high level of bookings; the trustees continue to maintain the facilities of the centre to a high standard for users. A chair has now been elected and the Trustees continue to meet and discuss issues to keep the Hall secure, safe and financially viable.

Financial review

A valuation of The Centre building has not been carried out as the trustees consider that it would not be of significant benefit to the members of the company or to other users of the accounts. The new extension which was built in 2020/2021 costing £60,000 (£40,000 from funds and £20,000 from grant) continues to be used effectively giving better storage and disabled access. Trustees are cognisant of the increase in cost of living and have met with employees and regular users to ensure the hall is adequately looked after by hirers and any problems are resolved quickly.

STRAIGHT ROAD COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES (DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022


Reserves policy and Risk Management

The trustees have considered the main risks to the charity and a risk assessment review takes place annually. A property fund has been set aside to meet the cost of essential maintenance and major repairs and an equipment fund for the cost of equipment. It is the intention of the trustees to transfer additional amounts to these funds from time to time. The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- o state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

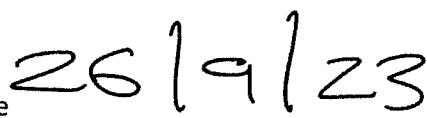
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed



Angela Lingham-Baker

Date



26/9/23

STRAIGHT ROAD COMMUNITY CENTRE LTD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of Straight Road Community Centre Ltd for the year ended 31 December 2022 which are set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

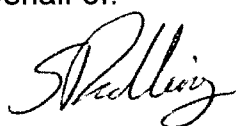
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex



Date

27/09/2023

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2022 Total £	2021 Total £
Incoming resources						
Incoming resources from generating funds:						
Donations and legacies	2	-	-	-	-	11,525
Charitable activities:						
Activities for generating funds	3	27,826	1,610	-	29,436	23,107
Investment income	4	22	-	-	22	1
Total incoming resources		27,848	1,610	-	29,458	34,633
Resources expended						
Cost of generating funds:						
Charitable activities	5	25,471	2,610	-	28,081	22,544
Total resources expended		25,471	2,610	-	28,081	22,544
Net income for the year		2,377	(1,000)	-	1,377	12,089
Transfers between funds		20,673	(20,673)	-	-	
Total funds brought forward		195,768	122,401	12,480	330,649	318,560
Total funds carried forward		218,818	100,728	12,480	332,026	330,649

The notes on pages 7 - 11 form an integral part of these financial statements.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets	7				
Tangible assets			291,041		293,756
Current assets	8				
Debtors		3,658		3,125	
Cash at bank and in hand		37,888		34,079	
		<u>41,546</u>		<u>37,204</u>	
Creditors:	9				
Amounts falling due within one year		<u>561</u>		<u>311</u>	
Net current assets			40,985		36,893
Net assets			<u>332,026</u>		<u>330,649</u>
	10				
Funds					
Restricted funds			100,728		122,401
Designated funds			12,480		12,480
Unrestricted funds			218,818		195,768
			<u>332,026</u>		<u>330,649</u>

For the year ended 31 December 2021 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors declare that they have approved the accounts above.

Signed 
Angela Linghorn-Baker

Date 26/09/23

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.2 Fund Accounting

- Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity. These include the general and designated funds.

- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

- Designated funds are unrestricted funds of the charity which the trustees have decided to set aside to use for a specific purpose.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received either by way of grants, donations and gifts or as contractual income in payment for services and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, which is reported as part of the expenditure to which it relates

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company; this includes the preparation and examination of this annual report and financial statements.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1.5 Tangible fixed assets and depreciation

Fixed assets are stated at cost, including initial transfer-in-value, less accumulated depreciation. The cost of minor additions is not capitalised, neither are property refurbishment costs. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 10 years.

1.6 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1988 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

1.7 Going Concern

The accounts have been prepared on a going concern basis.

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Coronavirus Job Retention Scheme (CJRS)	-	-	-	11,525
	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,525</u>
Total 2021	<u>11,525</u>	<u>-</u>	<u>11,525</u>	

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Lettings income	27,826	-	27,826	21,607
Grants	-	1,610	1,610	1,500
	<u>27,826</u>	<u>1,610</u>	<u>29,436</u>	<u>23,107</u>
Total 2021	<u>21,607</u>	<u>1,500</u>	<u>23,107</u>	

4 Investment income

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Bank interest receivable	22	-	22	1
	<u>22</u>	<u>-</u>	<u>22</u>	<u>1</u>
Total 2021	<u>1</u>	<u>-</u>	<u>1</u>	

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5 Resources expended: Charitable activities

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Insurance	1,847	-	1,847	1,337
Property maintenance and refurbishment	8,114	1,610	9,724	5,219
Management fees	3,200	-	3,200	1,175
Utilities	2,915	-	2,915	2,935
Wages	5,643	-	5,643	5,432
Suscriptions and licences	589	-	589	1,693
Miscellaneous	60	-	60	38
Other professional fees	-	-	-	946
Accountancy	1,388	-	1,388	1,054
Depreciation	1,715	1,000	2,715	2,715
	25,471	2,610	28,081	22,544
Total 2021	21,044	1,500	22,544	

6 Staff

The average staff members employed during the year was two. No staff earn over £60,000

7 Tangible fixed assets

	Fixtures & Fittings £	Building £	Total £
Cost			
As at 1 January 2022	27,154	276,983	304,137
Additions	-	-	-
As at 31 December 2022	27,154	276,983	304,137
Depreciation			
As at 1 January 2022	10,381	-	10,381
Charge for the year	2,715	-	2,715
At 31 December 2022	13,096	-	13,096
Net book values			
At 31 December 2022	14,058	276,983	291,041
At 31 December 2021	16,773	276,983	293,756

8 Debtors

	2022 Total £	2021 Total £
Debtors	2,552	1,942
Prepayments	1,106	1,183
	3,658	3,125

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9 Creditors: amounts falling due within one year	2022 Total £	2021 Total £
Accruals	561	311
	<u>561</u>	<u>311</u>

10 <u>Analysis of funds</u>	At 01/01/22 £	Incoming resources £	Outgoing resources £	Transfers £	At 31/12/22 £
Restricted funds					
Building	115,401	-	-	(20,673)	94,728
Heating System	6,000	-	1,000	-	5,000
CBC Flooring	-	1,610	1,610	-	-
Garden Project	1,000	-	-	-	1,000
	<u>122,401</u>	<u>1,610</u>	<u>2,610</u>	<u>(20,673)</u>	<u>100,728</u>
Designated funds					
Property Fund	9,400	-	-	-	9,400
Equipment Fund	2,080	-	-	-	2,080
Training Fund	1,000	-	-	-	1,000
	<u>12,480</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,480</u>
Unrestricted funds	195,768	27,848	25,471	20,673	218,818
Total funds	<u>330,649</u>	<u>29,458</u>	<u>28,081</u>	<u>-</u>	<u>332,027</u>

a) The Property Fund, has been set aside to meet essential maintenance and repair costs. No addition was made to this fund from the General Fund during 2022

b) The Equipment Fund has been set aside to replace furniture and essential equipment. No addition was made to this fund from the General Fund during 2022

c) The Training Fund has been set aside to meet volunteer and trustee training needs.

11 **Contingent Liability**

In the event of a future sale of The Centre buildings, the company is liable under covenant to repay a proportion of the grants from Colchester Borough Council and Learning and Skills Council, respectively, that facilitated its purchase; the amount of these repayments decrease to zero on a scheduled sliding scale over 25 years from 2007. In addition, under deed of charge a percentage of any surplus on sale is to be shared with Essex County Council in recognition of the discounted purchase price from them; again, this decreases to zero on a scheduled sliding scale, but over 75 years.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

11 Related parties

There were no related parties during the year.

12 Director remuneration

None of the Directors received any remuneration or expenses during the year.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1102385

Accounts

**STRAIGHT ROAD COMMUNITY CENTRE
LIMITED**

Charity number 1102385
Company registration number 04867780

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**



STRAIGHT ROAD COMMUNITY CENTRE LIMITED

CONTENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Legal and administrative information	1
Report of the Trustees	2 - 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7 - 11

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

Charity number	1102385
Company registration number	04867780
Business address	329 Straight Road Colchester Essex CO3 9EF 01206 870266
Registered Office	329 Straight Road Colchester Essex CO3 9EF
Trustees	Mr Paul Dundas Mrs Susan Lissimore Ms Leigh Tate (appointed 5th January 2021) Mrs Alison Barry (resigned 1st December 2021) Ms Angela Linghorn-Baker (appointed 1st December 2021) Mrs Beverly Davies (resigned 1st December 2021)
Chairperson	Mr Melvin White (director)
Bankers	NatWest 25 High Street Colchester CO1 1DG
Independent Examiners	Community360 Winsley's House High Street Colchester Essex, CO1 1UG

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES (DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives of the charity

To establish and manage a community building for the benefit of people living and working in Colchester, and in particular the borough wards of Prettygate and Shrub End. The trustees have paid due regard to the Charity Commission's guidance in deciding what activities to undertake for the public benefit.

Organisation and origin of the Company

On 15 August 2003 the organisation, previously known as the Straight Road Community Centre Project, was incorporated as a company limited by guarantee. The Community Centre Project group was formed as the result of a campaign by local residents to preserve for public use the building known as The Centre, in Straight Road, Colchester. The trustees were successful in securing the funding required to purchase the Centre from Essex County Council and the building is now maintained and managed by the charity for the benefit of the local Community. The affairs of the charity are administered by a board of trustees. At the end of the year the company had two paid employee. The legal and administrative information set out on page 1 forms part of this report.

Our purpose and activities

The company continues to maintain the Centre building as a facility for various community groups in the Prettygate area of Colchester. The Centre is used regularly by a number of organisations and from time to time there are one-off lettings to local residents for birthday parties etc. The Centre holds community groups including church groups, yoga, dance groups as well as being home for the Straight Road pre school.

Achievements and performances

The year has been a challenge, as, like other organisations, recovery from lockdown has been slow but it has been steady. Some hirers have been reluctant to return but the hall has seen a steady increase of hirers and private bookings for parties etc.

The grounds around the hall continue to be maintained in a tidy manner but the trustees hope in the future to be more pro active in ensuring the area is an oasis for bio diversity and an asset to the environment.

In the last 8 years, pre Covid, in co-operation with Community Halls in Partnership, the company has continued to achieve a very high level of bookings; the trustees continue to maintain the facilities of the centre to a high standard for users. Following National Lockdown in March 2020 the hall was closed to bookings until the pre school went back in the September on a limited basis. The Trustees continued to meet and discuss issues on line which kept the Hall secure, safe and financially viable. Recovery following Covid has been steady.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES (DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

Pre Covid, the Centre had been very successful in attracting hirers (mostly regular users) and the accounts show a healthy surplus for the year. A valuation of The Centre building has not been carried out as the trustees consider that it would not be of significant benefit to the members of the company or to other users of the accounts. The new extension which was built in 2020/2021 costing £60,000 (£40,000 from funds and £20,000 from grant) continues to be used very effectively giving better storage and disabled access.

Reserves policy and Risk Management

The trustees have considered the main risks to the charity and a risk assessment review takes place annually. A property fund has been set aside to meet the cost of essential maintenance and major repairs and an equipment fund for the cost of equipment. It is the intention of the trustees to transfer additional amounts to these funds from time to time. The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- o state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for



Signed

Melvin White

Date 26th September 2022

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of Straight Road Community Centre Limited for the year ended 31 December 2021 which are set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

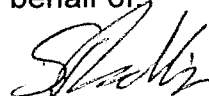
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date 26th September
2022.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2021 Total £	2020 Total £
Incoming resources						
Incoming resources from generating funds:						
Donations and legacies	2	11,525	-	-	11,525	14,592
Charitable activities:						
Activities for generating funds	3	21,607	1,500	-	23,107	35,796
Investment income	4	1	-	-	1	18
Total incoming resources		33,133	1,500	-	34,633	50,406
Resources expended						
Cost of generating funds:						
Charitable activities	5	21,044	1,500	-	22,544	34,778
Total resources expended		21,044	1,500	-	22,544	34,778
Net income for the year		12,089	-	-	12,089	15,629
Transfers between funds		121,420	(121,420)	-	-	
Total funds brought forward		62,259	243,821	12,480	318,560	302,931
Total funds carried forward		195,768	122,401	12,480	330,649	318,560

The notes on pages 7 - 11 form an integral part of these financial statements.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets	7				
Tangible assets			293,756		296,471
Current assets	8				
Debtors		3,125		1,420	
Cash at bank and in hand		34,079		20,897	
		<u>37,204</u>		<u>22,317</u>	
Creditors:	9				
Amounts falling due within one year		<u>311</u>		<u>228</u>	
Net current assets			36,893		22,089
Net assets			<u>330,649</u>		<u>318,560</u>
	10				
Funds					
Restricted funds			122,401		243,821
Designated funds			12,480		12,480
Unrestricted funds			195,768		62,259
			<u>330,649</u>		<u>318,560</u>

For the year ended 31 December 2021 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors declare that they have approved the accounts above.

Signed



Melvin White

Date

26th September 2022

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.2 Fund Accounting

- Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity. These include the general and designated funds.

- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received either by way of grants, donations and gifts or as contractual income in payment for services and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, which is reported as part of the expenditure to which it relates

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company; this includes the preparation and examination of this annual report and financial statements.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1.5 Tangible fixed assets and depreciation

Fixed assets are stated at cost, including initial transfer-in-value, less accumulated depreciation. The cost of minor additions is not capitalised, neither are property refurbishment costs. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 10 years.

1.6 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1988 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

1.7 Going Concern

The accounts have been prepared on a going concern basis.

2 Donations and Legacies

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
COVID	11,525	-	11,525	-
	<u>11,525</u>	<u>-</u>	<u>11,525</u>	<u>14,592</u>
Total 2020	<u>14,592</u>	<u>-</u>	<u>14,592</u>	

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Lettings income	21,607	-	21,607	13,796
Other	-	-	-	2,000
Grants	-	1,500	1,500	20,000
	<u>21,607</u>	<u>1,500</u>	<u>23,107</u>	<u>35,796</u>
Total 2020	<u>15,796</u>	<u>20,000</u>	<u>35,796</u>	

4 Investment income

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Bank interest receivable	1	-	1	18
	<u>1</u>	<u>-</u>	<u>1</u>	<u>18</u>
Total 2020	<u>18</u>	<u>-</u>	<u>18</u>	

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5 Resources expended: Charitable activities

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Insurance	1,337	-	1,337	1,610
Property maintenance and refurbishment	4,718	500	5,218	12,589
Management fees	1,175	-	1,175	1,617
Utilities	2,935	-	2,935	2,535
Wages	5,432	-	5,432	5,566
Suscriptions and licences	1,693	-	1,693	419
Miscellaneous	38	-	38	89
Other professional fees	946	-	946	7,113
Accountancy	1,054	-	1,054	525
Depreciation	1,715	1,000	2,715	2,715
	21,044	1,500	22,544	34,778
Total 2020	33,778	1,000	34,778	

6 Staff

The average staff members employed during the year was two. No staff earn over £60,000

7 Tangible fixed assets

	Fixtures & Fittings	Building	Total
	£	£	£
Cost			
As at 1 January 2021	27,154	276,983	304,137
Additions	-	-	-
As at 31 December 2021	27,154	276,983	304,137
Depreciation			
As at 1 January 2021	7,666	-	7,666
Charge for the year	2,715	-	2,715
At 31 December 2021	10,381	-	10,381
Net book values			
At 31 December 2021	16,773	276,983	293,756
At 31 December 2020	19,488	276,983	296,471

8 Debtors

	2021 Total	2020 Total
	£	£
Debtors	1,942	480
Prepayments	1,183	941
	3,125	1,420

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

9 Creditors: amounts falling due within one year	2021 Total £	2020 Total £
Accruals	311	228
	<u>311</u>	<u>228</u>

10 <u>Analysis of funds</u>	At 01/01/21 £	Incoming resources £	Outgoing resources £	Transfers £	At 31/12/21 £
Restricted funds					
Building	236,821	-	-	(121,420)	115,401
Heating System	7,000	-	1,000	-	6,000
Garden Project	-	1,500	500	-	1,000
	<u>243,821</u>	<u>1,500</u>	<u>1,500</u>	<u>(121,420)</u>	<u>122,401</u>
Designated funds					
Property Fund	9,400	-	-	-	9,400
Equipment Fund	2,080	-	-	-	2,080
Training Fund	1,000	-	-	-	1,000
	<u>12,480</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,480</u>
Unrestricted funds	62,259	33,133	21,044	121,420	195,768
Total funds	<u>318,560</u>	<u>34,633</u>	<u>22,544</u>	<u>-</u>	<u>330,649</u>

The Restricted Funds as reported, are those funds that the trustees may only spend on particular purposes of the charity.

a) The Property Fund, has been set aside to meet essential maintenance and repair costs. No addition was made to this fund from the General Fund during 2021

b) The Equipment Fund has been set aside to replace furniture and essential equipment. No addition was made to this fund from the General Fund during 2021

c) The Training Fund has been set aside to meet volunteer and trustee training needs.

11 **Contingent Liability**

In the event of a future sale of The Centre buildings, the company is liable under covenant to repay a proportion of the grants from Colchester Borough Council and Learning and Skills Council, respectively, that facilitated its purchase; the amount of these repayments decrease to zero on a scheduled sliding scale over 25 years from 2007. In addition, under deed of charge a percentage of any surplus on sale is to be shared with Essex County Council in recognition of the discounted purchase price from them; again, this decreases to zero on a scheduled sliding scale, but over 75 years.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

11 Related parties

There were no related parties during the year.

12 Director remuneration

None of the Directors received any remuneration or expenses during the year.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1102385

Accounts

**STRAIGHT ROAD COMMUNITY CENTRE
LIMITED**

Charity number 1102385
Company registration number 04867780

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020**



STRAIGHT ROAD COMMUNITY CENTRE LIMITED

CONTENTS FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Legal and administrative information	1
Report of the Trustees	2 - 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7 - 11

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2020

Charity number	1102385
Company registration number	04867780
Business address	329 Straight Road Colchester Essex CO3 9EF 01206 870266
Registered Office	329 Straight Road Colchester Essex CO3 9EF
Trustees	Mrs Beverly Davies Mrs Susan Lissimore Mr Melvin White (director) Mrs Alison Barry Mr Paul Dundas (appointed 22nd April 2020)
Chairperson	Mrs Beverly Davies
Accountants	Community360 Winsley's House High Street Colchester Essex, CO1 1UG
Bankers	NatWest 25 High Street Colchester CO1 1DG
Independent Examiners	Community360 Winsley's House High Street Colchester Community Voluntary Services Essex, CO1 1UG

STRAIGHT ROAD COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES (DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives of the charity

To establish and manage a community building for the benefit of people living and working in Colchester, and in particular the borough wards of Prettygate and Shrub End . The trustees have paid due regard to the Charity Commission's guidance in deciding what activities to undertake for the public benefit.

Organisation and origin of the Company

On 15 August 2003 the organisation, previously known as the Straight Road Community Centre Project, was incorporated as a company limited by guarantee. The Community Centre Project group was formed as the result of a campaign by local residents to preserve for public use the building known as The Centre, in Straight Road, Colchester. The trustees were successful in securing the funding required to purchase the Centre from Essex County Council and the building is now maintained and managed by the charity for the benefit of the local community. The affairs of the charity are administered by a board of trustees. At the end of the year the company had two paid employees. The legal and administrative information set out on page 1 forms part of this report.

Our purpose and activities

The company continues to maintain the Centre building as a facility for various community groups in the Prettygate area of Colchester. The Centre is used regularly by a number of organisations and from time to time there are one-off lettings to local residents for birthday parties etc. The Centre holds community groups including church groups, yoga, dance groups as well as being home for the Straight Road pre-school.

Achievements and performances

In the last 7 years, pre Covid, in co-operation with Community Halls in Partnership, the company has continued to achieve a very high level of bookings; the trustees continue to maintain the facilities of the centre to a high standard for users. Following National Lockdown in March 2020 the hall was closed to bookings until the pre-school went back in the September on a limited basis. The Trustees continued to meet and discuss issues on line which kept the Hall secure, safe and financially viable.

Reserves policy and Risk Management

The trustees have considered the main risks to the charity and a risk assessment review takes place annually. A reserves fund has been set aside to meet the cost of essential expenditure in the event of an unplanned closure. It is the intention of the trustees to transfer additional amounts to these funds from time to time and always set aside 6 months reserves as set out by the Charity Commission.

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application

STRAIGHT ROAD COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES (DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

of resources, including the income and expenditure, of the company for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed



Date

27/09/2021

STRAIGHT ROAD COMMUNITY CENTRE LTD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts of Straight Road Community Centre Ltd for the year ended 31 December 2020 which are set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester, Essex



Date 29th October 2021.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2020 Total £	2019 Total £
Incoming resources						
Incoming resources from generating funds:						
Grants, donations and legacies	2	14,592	-	-	14,592	-
Charitable activities						
Activities for generating funds	3	15,796	20,000	-	35,796	34,373
Investment income	4	18	-	-	18	37
Total incoming resources		<u>30,406</u>	<u>20,000</u>	<u>-</u>	<u>50,406</u>	<u>34,409</u>
Resources expended						
Cost of generating funds:						
Charitable activities	5	33,778	1,000	-	34,778	34,552
Total resources expended		<u>33,778</u>	<u>1,000</u>	<u>-</u>	<u>34,778</u>	<u>34,552</u>
Net income for the year		(3,371)	19,000	-	15,629	(143)
Total funds brought forward		65,630	224,821	12,480	302,931	303,074
Total funds carried forward		<u>62,259</u>	<u>243,821</u>	<u>12,480</u>	<u>318,560</u>	<u>302,931</u>

The notes on pages 7 - 11 form an integral part of these financial statements.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	6	296,471	239,024
Current assets			
Debtors	7	1,421	2,034
Cash at bank and in hand		20,897	62,365
		<u>22,318</u>	<u>64,399</u>
Creditors:			
Amounts falling due within one year	8	228	492
		<u>22,090</u>	<u>63,907</u>
Net current assets		<u>22,090</u>	<u>63,907</u>
Net assets		<u>318,560</u>	<u>302,931</u>
Funds			
Restricted funds	9	243,821	224,821
Designated funds	10	12,480	12,480
Unrestricted funds	10	62,259	65,630
		<u>318,560</u>	<u>302,931</u>

For the year ended 31 December 2020 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors declare that they have approved the accounts above.

Signed


Beverly Davies

Date

27/09/2021

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.2 Fund Accounting

- Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity. These include the general and designated funds.

- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received either by way of grants, donations and gifts or as contractual income in payment for services and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, which is reported as part of the expenditure to which it relates

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company; this includes the preparation and examination of this annual report and financial statements.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1.5 Tangible fixed assets and depreciation

Fixed assets are stated at cost, including initial transfer-in-value, less accumulated depreciation. The cost of minor additions is not capitalised, neither are property refurbishment costs. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 10 years.

1.6 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1988 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

2 Donations and Legacies

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Grant Income	14,592	-	14,592	-
	<u>14,592</u>	<u>-</u>	<u>14,592</u>	<u>-</u>

3 Income from charitable activities

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Lettings income	13,796	-	13,796	34,373
Other	2,000	-	2,000	-
Grants	-	20,000	20,000	-
	<u>15,796</u>	<u>20,000</u>	<u>35,796</u>	<u>34,373</u>

4 Investment income

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Bank interest receivable	18	-	18	37
	<u>18</u>	<u>-</u>	<u>18</u>	<u>37</u>

5 Resources Expended: Charitable activities

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Insurance	1,610	-	1,610	1,534
Property maintenance and refurbishment	12,590	-	12,590	12,211
Management fees	1,617	-	1,617	2,600
Utilities	2,535	-	2,535	4,524
Wages	5,566	-	5,566	6,786
Suscriptions and licences	419	-	419	717
Miscellaneous	89	-	89	60
Other professional fees	7,113	-	7,113	2,878
Accountancy	525	-	525	528
Depreciation	1,715	1,000	2,715	2,715
	<u>33,778</u>	<u>1,000</u>	<u>34,778</u>	<u>34,552</u>

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6 Tangible Fixed Assets	Fixtures & Fittings £	Building £	Total £
Cost			
As at 1 January 2020	27,154	216,821	243,975
Additions	-	60,162	60,162
As at 31 December 2020	<u>27,154</u>	<u>276,983</u>	<u>304,137</u>
Depreciation			
As at 1 January 2020	4,951	-	4,951
Charge for the year	2,715	-	2,715
At 31 December 2020	<u>7,666</u>	<u>-</u>	<u>7,666</u>
Net book values			
At 31 December 2020	<u>19,488</u>	<u>276,983</u>	<u>296,471</u>
At 31 December 2019	<u>22,203</u>	<u>216,821</u>	<u>239,024</u>
7 Debtors		2020 Total £	2019 Total £
Trade Debtors		480	989
Prepayments		941	1,046
		<u>1,421</u>	<u>2,034</u>
8 Creditors: amounts falling due within one year		2020 Total £	2019 Total £
Accruals		228	492
		<u>228</u>	<u>492</u>

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

<u>MOVEMENT IN FUNDS</u>	At 01/01/20 £	Incoming resources £	Outgoing resources £	Transfers £	At 31/12/20 £
9 Restricted funds					
Building	216,821	20,000	-	-	236,821
Heating System	8,000	-	1,000	-	7,000
	<u>224,821</u>	<u>20,000</u>	<u>1,000</u>	<u>-</u>	<u>243,821</u>
10 Designated funds					
Property Fund	9,400	-	-	-	9,400
Equipment Fund	2,080	-	-	-	2,080
Training Fund	1,000	-	-	-	1,000
	<u>12,480</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,480</u>
Unrestricted funds	65,630	30,406	33,778	-	62,259
TOTAL FUNDS	<u>302,931</u>	<u>50,406</u>	<u>34,778</u>	<u>-</u>	<u>318,560</u>

The Restricted Funds as reported, are those funds that the trustees may only spend on particular purposes of the charity.

a) The Property Fund, has been set aside to meet essential maintenance and repair costs. No addition was made to this fund from the General Fund during 2020

b) The Equipment Fund has been set aside to replace furniture and essential equipment. No addition was made to this fund from the General Fund during 2020

c) The Training Fund has been set aside to meet volunteer and trustee training needs.

11 Contingent Liability

In the event of a future sale of The Centre buildings, the company is liable under covenant to repay a proportion of the grants from Colchester Borough Council and Learning and Skills Council, respectively, that facilitated its purchase; the amount of these repayments decrease to zero on a scheduled sliding scale over 25 years from 2007. In addition, under deed of charge a percentage of any surplus on sale is to be shared with Essex County Council in recognition of the discounted purchase price from them; again, this decreases to zero on a scheduled sliding scale, but over 75 years.

STRAIGHT ROAD COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

12 Previous years comparative fund balances

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2019 Total £
Incoming resources					
Incoming resources from generating funds:					
Donations and Legacies	2	-	-	-	-
Charitable activities					
Activities for generating funds	3	34,373	-	-	34,373
Investment income	4	37	-	-	37
Total incoming resources		<u>34,409</u>	<u>-</u>	<u>-</u>	<u>34,409</u>
Resources expended					
Cost of generating funds:					
Charitable activities	5	33,552	1,000	-	34,552
Total resources expended		<u>33,552</u>	<u>1,000</u>	<u>-</u>	<u>34,552</u>
Net income for the year		857	(1,000)	-	(143)
Total funds brought forward		64,773	225,821	12,480	303,074
Total funds carried forward		<u>65,630</u>	<u>224,821</u>	<u>12,480</u>	<u>302,931</u>