



Charity registration number 1102382 (England and Wales)

Company registration number 04989222

**LINWOOD COMMUNITY CO-OPERATIVE LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# LINWOOD COMMUNITY CO-OPERATIVE LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S J Ford J M Freeman L E Johnston B B Massie J Wood S E Johnston
<b>Charity number (England and Wales)</b>	1102382
<b>Company number</b>	04989222
<b>Registered office</b>	Kingswood Community Centre Alberta Close Corby Northamptonshire NN18 9HU
<b>Independent examiner</b>	Moore Oakley House Headway Business Park 3 Saxon Way West Corby Northamptonshire NN18 9EZ

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# LINWOOD COMMUNITY CO-OPERATIVE LTD

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# **LINWOOD COMMUNITY CO-OPERATIVE LTD**

## **CHAIR'S REPORT**

***FOR THE YEAR ENDED 31 MARCH 2025***

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During the financial year 2024/2025, we have continued to build on our role as a vital community hub, supporting residents of the Kingswood Estate and surrounding areas. Our focus has remained on providing accessible, affordable, and inclusive services for all members of the community.

The community café has continued to operate successfully, with prices held at their current level to ensure affordability for residents during a time of rising living costs. This commitment reflects our dedication to removing financial barriers and maintaining a welcoming space for all.

Our facilities, including the sports hall, youth room, and training room, have continued to be well-used through regular hire, enabling us to generate income while supporting a wide range of community activities.

The Kingswood Food Bank has grown significantly over the past year, supporting more people than ever before. This essential service is generously sustained through donations from Cornerstone Methodist Church, Morrisons, and successful funding applications. However, securing funding continues to be challenging. As a multi-use charity, much of the funding available is restricted and cannot be used to cover our own hall hire, making it increasingly difficult to generate sufficient income in the current cost-of-living crisis.

We have maintained strong partnerships with Northamptonshire Sport Place Lead, Northants Police, NNC Family Hubs Youth Worker, North Northants Council services, and local authority councillors. These collaborations have enabled us to enhance the range and quality of services we offer, ensuring the community receives the best possible support.

The Kingswood Urban Development Project has continued to thrive, now in its third year of operation, delivering weekly activities and organising events during half-term breaks and summer holidays.

We also identified a growing need for special educational needs (SEN) provision and are proud to say that accessibility is now embedded into most of our activities. In addition, we support a dedicated SEND group run by local parents, creating inclusive opportunities for children and families.

Our achievements this year would not have been possible without the hard work and dedication of our staff, the invaluable contribution of our volunteers, and the ongoing support we receive from our community and partners. The positive feedback from residents reaffirms the value of what we do and motivates us to continue developing and delivering services that meet local needs.

It has been a great year of growth, partnership, and impact, and we remain committed to supporting the Kingswood community with passion and purpose.

J Wood  
**Chairman**

Date: 29 September 2025

# **LINWOOD COMMUNITY CO-OPERATIVE LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The charity's main objective is the provision of community facilities which operate from a local community centre.

The trustees aim is to make the community centre sustainable and provide a warm and welcoming environment for the local community and to forge links with the local authorities and council.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### **Social investments**

The charity enables local residents and organisations to come together and through the provision of facilities and support to local groups enable the community to grow together and bring positive changes to their lives and futures.

### **Volunteers**

The charity is grateful for the support and effort of its volunteers who have given valuable time in managing the centre, organising activities, gardening and ensuring that the centre is a valuable community asset. Their hard work alongside prudent management has helped to mitigate any financial burden and has enabled the community centre to thrive.

All of our staff and volunteers hold Food Hygiene Level 2 qualifications providing excellent service to our users. We are always looking for volunteers to support our staff and training plans are subsidised to enable more formal qualifications to be gained.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The food bank, which was created during the pandemic has seen increased funding from various sources, whilst also seeing an amplified audience as inflation has significantly impacted the community. The success of the foodbank has enabled the cooperative to branch out, with the added ability to provide 'wider essentials.'

One of our main activities this year has been the continuation of the food bank and donations of food parcels to our local community. This service continues to grow with demand only expected to keep increasing into the new financial year. The Kingswood Urban Development Project was launched 2022, the introduction of the Youth Sport Coordinator has supported the project to go from strength to strength. This combined with the added ability to offer extended activities provided by external delivery partners have ensured the local children are still provided with a safe, happy and friendly environment to engage in. The added Special Educational Needs and Disability Programme has meant that the KUD Project can offer an inclusive programme of activities for Children and Young People with SEND.

We are continuing our success by working with Northamptonshire Sport and North Northants Council to upgrade capital works to improve the area.

# **LINWOOD COMMUNITY CO-OPERATIVE LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2025**

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### **Financial review**

Core funding is received from North Northamptonshire Council and the contribution received in the current year amounted to £nil (2024: £78,000). Other grant funding has seen an increase from regular contributors, the amounts received in the current year amounted to £84,600 (2024: £59,546). Income from cafe sales and facility hire amounted to £105,715 (2024: £97,692). Through careful control of costs the trustees are pleased to report a surplus for the year of £37,159 (2024: £120,791). The charity holds £344,690 unrestricted reserves at the year-end (2024: £369,300). It is the aim of the charity to hold reserves representing six months operating costs.

At 31 March 2025 the trustees are pleased to report reserves held in excess of this amount. The charity also holds £189,365 (2024: £127,596) in a restricted fund, this has been earmarked by the charity to help local groups to get established and become sustainable.

### *Going concern*

Despite healthy cash reserves, there is a concern about the future of the community centre as the potential loss of Local Authority funding becomes a possibility. This funding has been instrumental in keeping the centre; clean, heated and maintained and without it this site would likely now be derelict

### **Structure, governance and management**

Linwood Community Co-operative Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 December 2003 (updated 3 August 2011). It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the company; at the year-end there were five members.

The charity has six trustees, the majority of who are also directors. Collectively they form a management committee together with other members; they will make the final decisions with regard to staffing, recruitment, policy making and finance. they meet on a monthly basis.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S J Ford  
J M Freeman  
L E Johnston  
B B Massie  
J Wood  
S E Johnston

### *Recruitment and appointment of trustees*

The current trustees and directors have been recruited from volunteers within the local community. recruitment is advertised internally for vacancies and approaches made to community user groups.

All new trustees are given a copy of the memorandum and articles of association and instructed on the duties and responsibilities of a charity trustee. All the trustees are familiar with the work of the charity as they all are or have been members.

### **Pay policy for senior staff**

The management committee are responsible for recruitment and setting pay policy. Pay and salaries are reviewed annually by the committee and are set with reference to government and local authority guidance as budgets permit.

### *Organisational structure*

Mrs Lynn Johnston trustee and director is responsible for the day to day management of the charity.

# **LINWOOD COMMUNITY CO-OPERATIVE LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees' report was approved by the Board of Trustees.

J Wood  
**Trustee**

29 September 2025

# **LINWOOD COMMUNITY CO-OPERATIVE LTD**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF LINWOOD COMMUNITY CO-OPERATIVE LTD**

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We report to the trustees on our examination of the financial statements of Linwood Community Co-operative Ltd (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Moore**

Oakley House  
Headway Business Park  
3 Saxon Way West  
Corby  
Northamptonshire  
NN18 9EZ  
29 September 2025



# LINWOOD COMMUNITY CO-OPERATIVE LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	1,500	134,597	136,097	138,746	142,208	280,954
Charitable activities	3	105,715	-	105,715	97,692	-	97,692
Investments	4	1,054	-	1,054	845	-	845
<b>Total income</b>		108,269	134,597	242,866	237,283	142,208	379,491
<b>Expenditure on:</b>							
Charitable activities	5	132,879	72,828	205,707	195,641	63,059	258,700
<b>Total expenditure</b>		132,879	72,828	205,707	195,641	63,059	258,700
<b>Net income/(expenditure) and movement in funds</b>		(24,610)	61,769	37,159	41,642	79,149	120,791
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		369,300	127,596	496,896	327,658	48,447	376,105
<b>Fund balances at 31 March 2025</b>		344,690	189,365	534,055	369,300	127,596	496,896

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LINWOOD COMMUNITY CO-OPERATIVE LTD

## BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		1,129		1,683
<b>Current assets</b>					
Debtors	10	10,682		5,413	
Cash at bank and in hand		533,108		499,628	
		543,790		505,041	
<b>Creditors: amounts falling due within one year</b>	11	(10,864)		(9,828)	
<b>Net current assets</b>			532,926		495,213
<b>Total assets less current liabilities</b>			534,055		496,896
<b>The funds of the charity</b>					
Restricted income funds	12	189,365		127,596	
Unrestricted funds	13	344,690		369,300	
		534,055		496,896	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 September 2025

J Wood  
Trustee

Company registration number 04989222 (England and Wales)

# LINWOOD COMMUNITY CO-OPERATIVE LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Linwood Community Co-operative Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Kingswood Community Centre, Alberta Close, Corby, Northamptonshire, NN18 9HU.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income after any performance conditions have been met and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received from the provision of cafeteria facilities and hiring community facilities in order to raise funds and is recognised when entitlement has occurred.

Income from local government grants and other grants, whether capital grants or revenue grants, are recognised when the charity has entitlement to the funds and any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

#### **1.5 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

# LINWOOD COMMUNITY CO-OPERATIVE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### Cost of generating funds

Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of supplies to the cafeteria facilities, salaries and employer's costs of the provision of community centre facilities and other governance costs.

Other expenditure represents those items not falling into any other heading.

#### Charitable activities

Expenditure on charitable activities includes the costs of supplies to the cafeteria facilities, salaries and employer's costs of the provision of community centre facilities and other governance costs.

#### Allocation and appointment of costs

Support costs are those costs that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs; they are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with the use of the resources.

#### Donated services and facilities

The value of services provided by volunteers are not incorporated into these financial statements. Further details can be found in the Trustees' report.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

# LINWOOD COMMUNITY CO-OPERATIVE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# LINWOOD COMMUNITY CO-OPERATIVE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	1,500	-	1,500	1,000	-	1,000
Grants received	-	134,597	134,597	137,746	142,208	279,954
	<u>1,500</u>	<u>134,597</u>	<u>136,097</u>	<u>138,746</u>	<u>142,208</u>	<u>280,954</u>
<b>Grants receivable for core activities</b>						
North Northants Council	-	-	-	78,200	-	78,200
KUD Project	-	49,997	49,997	-	120,112	120,112
Others	-	84,600	84,600	59,546	22,096	81,642
	<u>-</u>	<u>134,597</u>	<u>134,597</u>	<u>137,746</u>	<u>142,208</u>	<u>279,954</u>

### 3 Income from charitable activities

	Kingswood Community Centre	Corby Old Village Community Centre	Total	Kingswood Community Centre	Corby Old Village Community Centre	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Cafe sales	20,804	-	20,804	21,498	-	21,498
Income from facilities	53,776	31,135	84,911	47,120	29,074	76,194
	<u>74,580</u>	<u>31,135</u>	<u>105,715</u>	<u>68,618</u>	<u>29,074</u>	<u>97,692</u>

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,054</u>	<u>845</u>

# LINWOOD COMMUNITY CO-OPERATIVE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Expenditure on charitable activities

	Kingswood Community Centre	Corby Old Village Community Centre	Total	Kingswood Community Centre	Corby Old Village Community Centre	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
<b>Direct costs</b>						
Activities undertaken directly	133,442	-	133,442	187,126	-	187,126
<b>Share of support and governance costs (see note 6)</b>						
Support	28,378	-	28,378	28,378	-	28,378
Governance	29,827	14,060	43,887	25,153	18,043	43,196
	<u>191,647</u>	<u>14,060</u>	<u>205,707</u>	<u>240,657</u>	<u>18,043</u>	<u>258,700</u>
<b>Analysis by fund</b>						
Unrestricted funds	118,819	14,060	132,879	177,598	18,043	195,641
Restricted funds	72,828	-	72,828	63,059	-	63,059
	<u>191,647</u>	<u>14,060</u>	<u>205,707</u>	<u>240,657</u>	<u>18,043</u>	<u>258,700</u>

# LINWOOD COMMUNITY CO-OPERATIVE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 6 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Trustee salaries (Kingswood Community Centre)	28,378	-	28,378	28,378	-	28,378
Depreciation	-	556	556	-	732	732
Rates (Kingswood Community Centre)	-	3,234	3,234	-	3,503	3,503
Light and heat (Kingswood Community Centre)	-	13,847	13,847	-	10,491	10,491
Insurance (Kingswood Community Centre)	-	1,215	1,215	-	1,224	1,224
Repairs and maintenance (Kingswood Community Centre)	-	4,222	4,222	-	5,126	5,126
Cleaning costs (Kingswood Community Centre)	-	505	505	-	580	580
Telephone (Kingswood Community Centre)	-	613	613	-	313	313
Printing, postage and stationery (Kingswood Community Centre)	-	85	85	-	54	54
Sundry expenses (Kingswood Community Centre)	-	699	699	-	435	435
Bank charges (Kingswood Community Centre)	-	64	64	-	64	64
Accountancy (Kingswood Community Centre)	-	3,191	3,191	-	2,271	2,271
Bookkeeping and payroll (Kingswood Community Centre)	-	639	639	-	360	360
Software and licences (Kingswood Community Centre)	-	958	958	-	-	-
Rates, light and heat, and insurance (Corby Old Village Community Centre)	-	13,263	13,263	-	14,311	14,311
Repairs and maintenance (Corby Old Village Community Centre)	-	-	-	-	2,980	2,980
Cleaning costs (Corby Old Village Community Centre)	-	348	348	-	366	366
	<u>28,378</u>	<u>43,439</u>	<u>71,817</u>	<u>28,378</u>	<u>43,195</u>	<u>71,573</u>
Analysed between Charitable activities	<u>28,378</u>	<u>43,887</u>	<u>72,265</u>	<u>28,378</u>	<u>43,196</u>	<u>71,574</u>



# LINWOOD COMMUNITY CO-OPERATIVE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	4	4

### Employment costs

	2025 £	2024 £
Wages and salaries	28,378	28,378

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 April 2024	2,061	9,385	11,446
At 31 March 2025	2,061	9,385	11,446
<b>Depreciation and impairment</b>			
At 1 April 2024	1,479	8,282	9,761
Depreciation charged in the year	154	402	556
At 31 March 2025	1,633	8,684	10,317
<b>Carrying amount</b>			
At 31 March 2025	428	701	1,129
At 31 March 2024	582	1,103	1,685

# LINWOOD COMMUNITY CO-OPERATIVE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	9,065	4,814
Other debtors	1,000	-
Prepayments and accrued income	616	599
	<u>10,681</u>	<u>5,413</u>

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	4,633	3,641
Other creditors	3,711	4,171
Accruals and deferred income	2,520	2,016
	<u>10,864</u>	<u>9,828</u>

### 12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
	127,596	134,597	(72,828)	189,365
	<u>127,596</u>	<u>134,597</u>	<u>(72,828)</u>	<u>189,365</u>
<b>Previous year:</b>				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	48,447	142,208	(63,059)	127,596
	<u>48,447</u>	<u>142,208</u>	<u>(63,059)</u>	<u>127,596</u>

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	369,300	108,269	(132,879)	344,690
	<u>369,300</u>	<u>108,269</u>	<u>(132,879)</u>	<u>344,690</u>

# LINWOOD COMMUNITY CO-OPERATIVE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	327,658	237,283	(195,641)	369,300

### 14 Analysis of net assets between funds

	Unrestricted funds	Material funds	Restricted funds	Endowment funds	Total
	2025	2025	2025	2025	2025
	£	£	£	£	£
<b>At 31 March 2025:</b>					
Tangible assets	1,129	-	-	-	1,129
Current assets/(liabilities)	343,561	-	189,365	-	532,926
	<u>344,690</u>	<u>-</u>	<u>189,365</u>	<u>-</u>	<u>534,055</u>

	Unrestricted funds	Material funds	Restricted funds	Endowment funds	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
<b>At 31 March 2024:</b>					
Tangible assets	1,683	-	-	-	1,683
Current assets/(liabilities)	367,619	-	127,594	-	495,213
	<u>369,302</u>	<u>-</u>	<u>127,594</u>	<u>-</u>	<u>496,896</u>