



LINWOOD COMMUNITY CO-OPERATIVE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Approved copy

LINWOOD COMMUNITY CO-OPERATIVE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S J Ford J M Freeman L E Johnston B B Massie J Wood
Charity number	1102382
Company number	04989222
Registered office	Kingswood Community Centre Alberta Close Corby Northamptonshire NN18 9HU
Independent examiner	Moore Oakley House Headway Business Park 3 Saxon Way West Corby Northamptonshire NN18 9EZ

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LINWOOD COMMUNITY CO-OPERATIVE LIMITED

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Introduction

The Community Centre was closed for majority of the pandemic. The first 6 months of this financial year were dominated by Covid-19, the cafe did not reopen until September 2021 hirer facilities were also affected with very few people hiring our rooms. We did however use this opportunity to make many necessary repairs and decorating to the facility.

Kingswood food bank was started in 2020 and in this financial year we have been successful with several funding applications and have managed to continue to offer the food bank to the community supporting our families.

The effects made by the cooperative to mitigate the efforts of covid in the community were recognised in September by a visit to the Kingswood Neighbourhood Centre by the Earl and Countess of Wessex, who met staff, volunteers and representatives of organisations that had provided support to the Kingswood Community Support Project that was set up in the height of Covid.

Cafe and Centre hirers

In September the community café reopened for sit in meals and covid restrictions started to lift throughout the year. Room hire was also started but is proving hard.

It has taken a lot of work to engage the community with these facilities and we have still not met pre covid levels.

Activities

Activities at both Kingswood Neighbourhood Centre and Corby Old Village Community Centre are gradually returning to normal but it has become evident some community support for example the Kingswood Food Bank will be on going for some time.

Funding

Linwood has been successful in several funding applications to support the Kingswood Community Support Project to carry on with the Kingswood Food Bank and Detached Youth Work.

Training/ Volunteers

All of our volunteers are trained in Level 2 Food Hygiene as they support in our community café and food bank. They are given the opportunity to gain skills that then lead to employment.

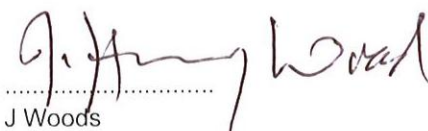
Collaboration and Partnership

Linwood Community Cooperative has strong links with a number of organisations to support the community. Linwood is currently working in partnership with North Northants Council, Northamptonshire Sport and KHL Big Local to upgrade capital assets and bring revenue funding into the Kingswood estate.

Youth Provision

Working with the cornerstone Methodist church and Kingswood Primary Academy we set up a youth club which is open one night per week.

We provided free crafting and circus activities once a week. With TIF funding from Northamptonshire Sport we set up a Calisthenic / Multi Sports group for young people aged 11+.



J Woods

Chairman

Date: 6/2/23

LINWOOD COMMUNITY CO-OPERATIVE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's main objective is the provision of community facilities which operate from a local community centre. The trustees aim is to make the community centre sustainable and provide a warm and welcoming environment to the local community and to forge links with the local authorities and council.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Social investments

The charity enables local residents and organisations to come together and through the provision of facilities and support to local groups enable the community to grow together and bring positive changes to their lives and futures.

Volunteers

The charity is grateful for the support and effort of its volunteers who have given valuable time in managing the centre, organising activities, gardening and ensuring that the centre is a valuable community asset. All of our staff and volunteers hold food hygiene Level 2 qualifications providing excellent service to our users. We are always looking for volunteers to support our staff and training plans are subsidised to enable more formal qualifications to be gained.

Achievements and performance

The charity returned to normal working in September 2021 following coronavirus.. The food bank that was created in the pandemic has continued and grown with funding from various organisations and local food stores. Our achievements were recognised by a visit from the Earl and Countess of Essex.

Significant activities

One of our main activities this year has been the continuation of the food bank and giving out food parcels to our local community. This service has considerably increase from supporting 10 families a week to now we support over 50 families per week.

The charity opened the youth club for children age 7+ in April 2021 this was opened to give youths a safe, happy and friendly environment to meet up with friends having been restricted throughout Covid. This is being run by staff and volunteers.

Achievements against objectives

We have linked with several organisations and partners to access and apply for funding from Reaching Communities for £250k. This funding is to update the local play area and employing a full time Youth Worker. We are working with Corby Town Table Tennis club and will be applying for funding to update our sports hall to enable other sports groups to benefit.

LINWOOD COMMUNITY CO-OPERATIVE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Core funding is received from Corby Borough Council and the contribution received in the current year amounted to £17,200 (2021: £17,200). Other grant funding has seen a decline from regular contributors also, the amounts received in the current year amounted to £3,424 (2021: £5,157).

Income from cafe sales and facility hire amounted to £51,477 (2021: £23,115). Specific coronavirus support was received through the job retention scheme and other local authority COVID grants totalling £34,811 (2021: £58,077).

Through careful control of costs the trustees are pleased to report a surplus for the year of £23,641 (2021: £25,049).

The coming year will be a testing time as society recovers from the COVID-19 pandemic. The charity has benefited from a range of government supported financial measures to ensure that staff levels are maintained and services are still available to the community.

The charity holds £260,902 unrestricted reserves at the year-end (2021: £251,676).

It is the aim of the charity to hold reserves representing six months operating costs. At 31 March 2022 the trustees are pleased to report reserves held in excess of this amount.

The charity also holds £34,415 (2021: £20,000) in a restricted fund, this has been earmarked by the charity to help local groups to get established and become sustainable.

Structure, governance and management

Linwood Community Co-operative Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 December 2003 (updated 3 August 2011). It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the company; at the year-end there were five members.

The charity has five trustees, the majority of who are also directors. Collectively they form a management committee together with other members; they will make the final decisions with regard to staffing, recruitment, policy making and finance. they meet on a monthly basis.

Mrs Lynn Johnston trustee and director is responsible for the day to day management of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S J Ford

J M Freeman

L E Johnston

B B Massie

J Wood

The current trustees and directors have been recruited from volunteers within the local community. recruitment is advertised internally for vacancies and approaches made to community user groups.

All new trustees are given a copy of the memorandum and articles of association and instructed on the duties and responsibilities of a charity trustee. All the trustees are familiar with the work of the charity as they all are or have been members.

Pay policy for senior staff


The management committee are responsible for recruitment and setting pay policy. Pay and salaries are reviewed annually by the committee and are set with reference to government and local authority guidance as budgets permit.

LINWOOD COMMUNITY CO-OPERATIVE LIMITED

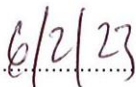
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.

.....


Trustee

Date:


LINWOOD COMMUNITY CO-OPERATIVE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LINWOOD COMMUNITY CO-OPERATIVE LIMITED

We report to the trustees on our examination of the financial statements of Linwood Community Co-operative Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moore



Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

Dated: *6/2/2023*

LINWOOD COMMUNITY CO-OPERATIVE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	2	23,469	16,750	40,219	37,986	-	37,986
Charitable activities	3	51,477	-	51,477	23,115	-	23,115
Investments	4	7	-	7	32	-	32
Other income	5	34,811	-	34,811	58,077	-	58,077
Total income		109,764	16,750	126,514	119,210	-	119,210
<u>Expenditure on:</u>							
Charitable activities	6	100,538	2,335	102,873	94,161	-	94,161
Net income for the year/ Net movement in funds		9,226	14,415	23,641	25,049	-	25,049
Fund balances at 1 April 2021		251,676	20,000	271,676	226,627	20,000	246,627
Fund balances at 31 March 2022		260,902	34,415	295,317	251,676	20,000	271,676

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LINWOOD COMMUNITY CO-OPERATIVE LIMITED**BALANCE SHEET****AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		2,604		3,375
Current assets					
Debtors	10	6,373		5,227	
Cash at bank and in hand		290,547		268,479	
		<u>296,920</u>		<u>273,706</u>	
Creditors: amounts falling due within one year	11	<u>(4,207)</u>		<u>(5,405)</u>	
Net current assets			292,713		268,301
Total assets less current liabilities			<u>295,317</u>		<u>271,676</u>
Income funds					
Restricted funds			34,415		20,000
Unrestricted funds			260,902		251,676
			<u>295,317</u>		<u>271,676</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ...6/2/23...



Trustee

Company registration number 04989222

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Linwood Community Co-operative Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Kingswood Community Centre, Alberta Close, Corby, Northamptonshire, NN18 9HU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets. The principal accounting policies adopted are set out below.

1.2 Going concern

Whilst the impact of coronavirus has dissipated to some degree, the legacy of its effect continues to be felt throughout most sectors of the economy. Other matters such as supply chain issues and rising prices, particularly fuel and energy, are impacting across all businesses. Going concern is therefore an important area that the trustees are keeping under close scrutiny. No immediate concerns in relation to the entity's long term future have been identified, but this area continues to be monitored. The trustees are satisfied that the steps they have taken in the short term are appropriate and effective.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income after any performance conditions have been met and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received from the provision of cafeteria facilities and hiring community facilities in order to raise funds and is recognised when entitlement has occurred.

Income from local government grants and other grants, whether capital grants or revenue grants, are recognised when the charity has entitlement to the funds and any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Cost of generating funds

Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of supplies to the cafeteria facilities, salaries and employer's costs of the provision of community centre facilities and other governance costs.

Other expenditure represents those items not falling into any other heading.

Charitable activities

Expenditure on charitable activities includes the costs of supplies to the cafeteria facilities, salaries and employer's costs of the provision of community centre facilities and other governance costs.

Allocation and appointment of costs

Support costs are those costs that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs; they are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with the use of the resources.

Donated services and facilities

The value of services provided by volunteers are not incorporated into these financial statements. Further details can be found in the Trustees' report.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

LINWOOD COMMUNITY CO-OPERATIVE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****2 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	2,845	-	2,845	629
Grants received	20,624	16,750	37,374	37,357
	<u>23,469</u>	<u>16,750</u>	<u>40,219</u>	<u>37,986</u>
Grants receivable for core activities				
North Northants Council	17,200	-	17,200	17,200
Defra and NCF	-	-	-	15,000
Northamptonshire Police	-	10,000	10,000	-
Others	3,424	6,750	10,174	5,157
	<u>20,624</u>	<u>16,750</u>	<u>37,374</u>	<u>37,357</u>

3 Charitable activities

	Kingswood Community Centre	Corby Old Village Community Centre	Total 2022	Kingswood Community Centre	Corby Old Village Community Centre	Total 2021
	2022 £	2022 £	£	2021 £	2021 £	£
Cafe sales	6,175	-	6,175	3,056	-	3,056
Income from facilities	28,866	16,436	45,302	15,908	-	15,908
Other income	-	-	-	-	4,151	4,151
	<u>35,041</u>	<u>16,436</u>	<u>51,477</u>	<u>18,964</u>	<u>4,151</u>	<u>23,115</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	<u>7</u>	<u>32</u>

LINWOOD COMMUNITY CO-OPERATIVE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****5 Other income**

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
HMRC JRS grants	13,474	33,950
Local authority COVID-19 grants	21,337	24,127
	<u>34,811</u>	<u>58,077</u>

6 Charitable activities

	Kingswood Community Centre	Corby Old Village Community Centre	Total 2022	Kingswood Community Centre	Corby Old Village Community Centre	Total 2021
	2022	2022	£	2021	2021	£
	£	£		£	£	
Activities undertaken directly	41,053	-	41,053	36,560	-	36,560
Share of support costs (see note 7)	26,791	-	26,791	25,799	-	25,799
Share of governance costs (see note 7)	26,956	8,073	35,029	22,638	9,164	31,802
	<u>94,800</u>	<u>8,073</u>	<u>102,873</u>	<u>84,997</u>	<u>9,164</u>	<u>94,161</u>
Analysis by fund						
Unrestricted funds	92,465	8,073	100,538	84,997	9,164	94,161
Restricted funds	2,335	-	2,335	-	-	-
	<u>94,800</u>	<u>8,073</u>	<u>102,873</u>	<u>84,997</u>	<u>9,164</u>	<u>94,161</u>

LINWOOD COMMUNITY CO-OPERATIVE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****7 Support costs**

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Trustee salaries (Kingswood Community Centre)	26,791	-	26,791	25,799	-	25,799
Depreciation	-	1,171	1,171	-	851	851
Rates (Kingswood Community Centre)	-	1,265	1,265	-	1,951	1,951
Light and heat (Kingswood Community Centre)	-	5,407	5,407	-	4,044	4,044
Insurance (Kingswood Community Centre)	-	1,001	1,001	-	762	762
Repairs and maintenance (Kingswood Community Centre)	-	10,557	10,557	-	7,106	7,106
Cleaning costs (Kingswood Community Centre)	-	240	240	-	1,417	1,417
Telephone (Kingswood Community Centre)	-	458	458	-	815	815
Printing, postage and stationery (Kingswood Community Centre)	-	10	10	-	72	72
Sundry expenses (Kingswood Community Centre)	-	467	467	-	2,544	2,544
Bank charges (Kingswood Community Centre)	-	64	64	-	64	64
Accountancy (Kingswood Community Centre)	-	1,560	1,560	-	1,560	1,560
Bookkeeping and payroll (Kingswood Community Centre)	-	1,301	1,301	-	690	690
Software and licences (Kingswood Community Centre)	-	498	498	-	288	288
Bad debts written off (Kingswood Community Centre)	-	2,958	2,958	-	474	474
Rates, light and heat, and insurance (Corby Old Village Community Centre)	-	5,225	5,225	-	6,015	6,015
Repairs and maintenance (Corby Old Village Community Centre)	-	2,606	2,606	-	2,862	2,862
Cleaning costs (Corby Old Village Community Centre)	-	241	241	-	287	287
	<u>26,791</u>	<u>35,029</u>	<u>61,820</u>	<u>25,799</u>	<u>31,802</u>	<u>57,601</u>

Draft Financial Statements
LINWOOD COMMUNITY CO-OPERATIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs **(Continued)**

Analysed between						
Charitable activities	26,791	35,029	61,820	25,799	31,802	57,601

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	4	6

Employment costs

	2022	2021
	£	£
Wages and salaries	26,791	25,799

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2021	1,120	9,175	10,295
Additions	400	-	400
At 31 March 2022	1,520	9,175	10,695
Depreciation and impairment			
At 1 April 2021	1,095	5,825	6,920
Depreciation charged in the year	65	1,106	1,171
At 31 March 2022	1,160	6,931	8,091
Carrying amount			
At 31 March 2022	360	2,244	2,604
At 31 March 2021	25	3,350	3,375

LINWOOD COMMUNITY CO-OPERATIVE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****10 Debtors**

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	5,744	4,693
Prepayments and accrued income	629	534
	<u>6,373</u>	<u>5,227</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	2,647	3,845
Accruals and deferred income	1,560	1,560
	<u>4,207</u>	<u>5,405</u>

12 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	2,604	-	2,604	3,375	-	3,375
Current assets/(liabilities)	258,298	34,415	292,713	248,301	20,000	268,301
	<u>260,902</u>	<u>34,415</u>	<u>295,317</u>	<u>251,676</u>	<u>20,000</u>	<u>271,676</u>