

COMPANY REGISTRATION NUMBER : 04125056

FELIXSTOWE YOUTH DEVELOPMENT GROUP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

CHARITY NUMBER : 1102380

FELIXSTOWE YOUTH DEVELOPMENT GROUP

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

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FELIXSTOWE YOUTH DEVELOPMENT GROUP

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Felixstowe Youth Development Group
Charity number	1102380
Company registration number	04125056
Principal Address & Registered Office	2nd Floor 54 Cobbold Road Felixstowe Suffolk IP11 7EL
Directors	D Rowe S Wyatt M Townshend Rev A Dotchin - Resigned 30 September 2024 H Leveridge R Smithson R Darbyshire D Aitchison - Appointed 18 February 2025 K Bowen - Appointed 18 February 2025
Chair	D Rowe
Vice Chair	R Darbyshire
Secretary	S Wyatt
Treasurer	M Townshend
Project Manager	S Hopkins
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

The Trustees, three of whom are also Directors for the purposes of Company Law, present their report and the independently examined financial statements of the Charity for the year ended 31 December 2024.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of Trustees and Professional Advisers on page 1 of the financial statements,

The Trustees

The Trustees who served the company during the period were as follows:

D Rowe (also Director)

S Wyatt (also Director)

M Townshend (also Director)

Rev A Dotchin (also Director)

H Leveridge (also Director)

R Smithson (also Director)

R Darbyshire (also Director)

Appointment of Trustees

We have job descriptions for the roles and when looking to recruit new Trustees or Directors adopt a number of recruitment methods. These include direct approaches to those we know have the skills required and have shown an interest in the work, advertising via Chamber of Trade and Commerce, Rotary Club and other professional bodies, and placing a general advertisement.

Any person interested in being a Trustee is interviewed as well as meeting with the Chair or Vice Chair and Project Manager so that they clearly understand the work we do and the commitment they are taking on. If after the interview and meeting they remain interested their name is placed before the Management Board for approval. All Trustees undergo a DBS records check.

Objectives of the Charity

The Charity is a Company limited by guarantee and was incorporated 13 December 2000. The Charity was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Board are elected at the Annual General Meeting.

The Directors confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this,

Review of Activities

The Company is a Charity established to provide youth services and activities for young people (age 7-25) primarily living in Felixstowe and the surrounding villages. Our town centre youth hub provides a safe environment where young people can meet with qualified youth workers. We promote the welfare of all young people through supportive relationships and positive experiences designed to enhance their personal and social development. Our target group is inclusive of young people disadvantaged in some way, or who have difficulties in their relationships with their peers, family, school or authority generally. We offer a varied programme of activities and social opportunities, together with one-to-one mentoring, counselling, information, advice and guidance on a number of issues. We work in many local schools and undertake outreach work. The past year has resulted in continuing the work with families of young people we are already working with.

This year has seen the development of a music studio at our youth hub and the contracting of specialist workers to operate the service. This has resulted in reaching young people who had not previously been attending our services. We have also expanded our art offering to include a exhibition of young peoples work in a local art gallery

We have submitted a planning permission for a satellite centre in Felixstowe, this is currently awaiting determination

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Investment Policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investments which the Trustees see fit.

Achievements and performance

At 31 December 2024 the unrestricted funds were £40,630.00, the restricted funds were £88,037.00 and funds totalled £128,667.00.

Progress

The Directors wish to record their continuing thanks to the staff and volunteers for their dedication to the project. Fundraising has continued in-house with success in raising numerous grants, including a number of large awards.

Shez Hopkins continues as Project Manager, bringing vision and new ideas to the Project. The Project Manager is able supported by the Deputy Project Manager who has taken on responsibility for certain aspect of the project and the management of the staff for those areas

The Project has had a very successful year. We have continued to target appropriate grant giving bodies & been successful in raising funds from a wide range of Trusts, public organisations and local organisations.

We continue to provide a range of services to the young people in the Felixstowe area, tailored to meet their needs. In 2024, 611 different young people accessed our services, The total number of contacts was 7441, Level Two is highly regarded within the Community. Our programme of activities is responsive to the needs of young people.

The organisation has a comprehensive set of policy documents reviewed in the past year covering all aspects of its operation, The Project continues to operate successfully from the Youth Hub in Cobbold Road.

Future Strategy

Felixstowe Youth Development Group is the parent organisation which currently operates the Level Two Youth Project. We will continue to provide a wide range of services for young people, based upon their needs. In the next year we will look develop further the music project and finalise our decisions on the satellite centre.

We are committed to encouraging the professional development of staff and volunteers. As funds permit, opportunities will be offered for training courses and conferences. In-house training is also cascaded to staff and volunteers. As in previous years the Directors are committed to ensuring we pay at least the Real Living Wage to all staff.

In the coming year the Directors are committed to supporting the staff team and services provided at the Youth Hub. We will encourage other agencies working with young people to engage with us. The Directors and Management Board remain fully committed to the immediate and long-term future of Felixstowe Youth Development Group and Level Two Youth Project.

Reserves Policy

Designated reserves are represented by net current assets within the Unrestricted Funds of the Charity. Designated reserves ensure the resilience and sustainability of the Charity in such circumstances as when encountering:

Reserves policy the project will continue to operate within the guidance available from the Charity Commission for England and Wales on maintaining a sufficient unrestricted reserve against unplanned closure and its impact on beneficiaries, staff and volunteers. Trustees will monitor the level of reserve against guaranteed income and future funding applications."

The Trustees will monitor the adequacy of reserves on a monthly basis in the context of operational plans and may amend the required level as appropriate in response to identified changes either in the risk environment and/or their risk appetite.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors and the Management Board on 8th April 2025 and are signed on their behalf by:



D Rowe

Director & Chair

FELIXSTOWE YOUTH DEVELOPMENT GROUP
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
FELIXSTOWE YOUTH DEVELOPMENT GROUP
YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J J Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
19 May 2025

FELIXSTOWE YOUTH DEVELOPMENT GROUP

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and Gifts	2	12,744	2,058	14,802	11,527
Activities for generating funds					
Fund-raising		-	-	-	545
Income from charitable activities					
Grants		46,797	307,791	354,588	252,033
Investment income	3	2,545	-	2,545	3,198
TOTAL INCOMING RESOURCES		62,086	309,849	371,935	267,303
RESOURCES EXPENDED					
Charitable activities	4	48,897	289,903	338,800	345,196
Governance costs	5	11,360	2,137	13,497	17,786
TOTAL RESOURCES EXPENDED		60,257	292,040	352,297	362,982
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR	6	1,829	17,809	19,638	(95,679)
RECONCILIATION OF FUNDS					
Total funds brought forward		38,801	70,228	109,029	204,708
TOTAL FUNDS CARRIED FORWARD		40,630	88,037	128,667	109,029

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 9 to 16 form part of these financial statements

FELIXSTOWE YOUTH DEVELOPMENT GROUP

BALANCE SHEET YEAR ENDED 31 DECEMBER 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		12,414		10,582
CURRENT ASSETS					
Debtors	9	1,328		1,702	
Cash at bank and in hand		158,470		114,169	
		<u>159,798</u>		<u>115,871</u>	
CREDITORS: Amounts falling due within one year	10	<u>(43,545)</u>		<u>(17,424)</u>	
NET CURRENT ASSETS			116,253		98,447
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>128,667</u>		<u>109,029</u>
NET ASSETS			<u>128,667</u>		<u>109,029</u>
FUNDS					
Restricted income funds	12	88,037		70,228	
Unrestricted income funds	13	40,630		38,801	
TOTAL FUNDS			<u>128,667</u>		<u>109,029</u>

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 19th May 2025 and are signed on their behalf by:



D ROWE
Director

Company registration Number: 04125056

The notes on pages 9 to 16 form part of these financial statements

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The address of the registered office is 2nd Floor, 54 Cobbold Road, Felixstowe Suffolk, IP11 7EL. The company number is 04125056.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Grants received

A grant that is subject to performance-related conditions received in advance of delivering the services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and is shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Fixtures and Fittings	- 25% reducing balance
Motor Vehicles	- 25% straight line
Music Equipment	- 33% reducing balance

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
DONATIONS				
Donations and Gifts	12,744	2,058	14,802	11,527
	<u>12,744</u>	<u>2,058</u>	<u>14,802</u>	<u>11,527</u>

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	2,545	-	2,545	3,198

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Gross Salaries and Pension	19,655	242,417	262,072	289,651
Disclosure Barring Service	114	-	114	589
Motor and Travel expenses	67	8,394	8,461	5,888
Training	353	473	826	1,941
Project Specific Expenses	2,871	22,701	25,572	11,252
Building Utilities	7,851	7,967	15,818	13,540
Cleaning	3,522	3,215	6,737	6,416
Repairs	2,418	-	2,418	3,386
Equipment Purchased	702	-	702	307
Telephone and Fax	2,143	2,143	4,286	4,355
Printing	434	-	434	519
Postage and stationery	15	-	15	4
Website and computer costs	6,430	-	6,430	3,985
Advertising and recruitment	509	-	509	1,053
Legal fees	-	2,020	2,020	-
Miscellaneous	1,813	573	2,386	2,310
	48,897	289,903	338,800	345,196

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Independent Examination Fee	2,242	-	2,242	1,720
Depreciation	9,118	2,137	11,255	16,066
	11,360	2,137	13,497	17,786

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Depreciation	11,255	16,066

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and Salaries costs	235,575	261,535
Social Security	13,807	13,915
Pension costs	11,788	13,181
Other forms of employee benefits	902	1,020
Total	262,072	289,651

Particulars of employees:

The average number of persons employed by the company during the year was as follows:

	2024	2023
	No.	No.
	13	16

No employee received remuneration of more than £60,000 during the year (2023 - Nil)

During the year the Charity made pension contributions totalling £11,788 (2023 - £13,181)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2023: Nil)

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

8. TANGIBLE FIXED ASSETS

	Music Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST				
At 1 January 2024	-	53,470	62,764	116,234
Additions	13,087	-	-	13,087
At 31 December 2024	13,087	53,470	62,764	129,321
DEPRECIATION				
At 1 January 2024	-	51,968	53,684	105,652
Charge for the year	1,800	375	9,080	11,255
At 31 December 2024	1,800	52,343	62,764	116,907
NET BOOK VALUE				
At 31 December 2024	11,287	1,127	-	12,414
At 31 December 2023	-	1,502	9,080	10,582

9. DEBTORS

	2024 £	2023 £
Prepayments	1,328	1,702
	1,328	1,702

10. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Big Lottery Fund - Reaching Communities Fund Deferred Income	-	-
Big Lottery Fund - Youth Investment Fund Deferred Income	-	-
Other accruals and Deferred Income	43,545	17,424
	43,545	17,424

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

11. DEFERRED INCOME

	Under 1 Year	Over 1 Year	Total
At 1 January 2024	14,542	-	14,542
Additions during the year	40,725	-	40,725
Released during the year	(14,542)	-	(14,542)
At 31 December 2024	40,725	-	40,725

Income has been deferred as income has been received in advance of delivering the services required by that condition, or is subject to unmet conditions.

12. RESTRICTED INCOME FUNDS

	Balance at 01 Jan 2024	Incoming resources	Outgoing resources	Transfer	Balance at 31 Dec 2024
	£	£	£	£	£
Smaller individual funds	70,228	149,304	(155,782)	-	63,750
Music Room, Equipment and sessions		45,213	(33,926)	-	11,287
Awards for All		13,000			13,000
Big Lottery Fund - Reaching Communities Fund	-	102,332	(102,332)	-	-
	70,228	309,849	(292,040)	-	88,037

The other Restricted Funds represent smaller donations and grants which are specified for particular purposes for the charity.

Continuing instalments of the Big Lottery - Reaching Communities Fund were received during the year and are designated by the Fund for the areas of Mentoring, Detached Youth Work and the Topic Room.

Music Room, Equipment and sessions - Grants have been received for the purpose of buying music equipment and running sessions.

Awards for All - A Grant has been received for the purchase of a container at Beach Street to host the music activities. This is currently in the planning application stage.

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

13. UNRESTRICTED INCOME FUNDS

	Balance at 01 Jan 2024	Incoming resources	Outgoing resources	Transfer	Balance at 31 Dec 2024
	£	£	£		£
General Funds	38,801	62,086	(60,257)		40,630

The General reserves represent the free funds of the charity which are not designated for particular purposes.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Big Lottery - Reaching Communities Restricted Fund	Big Lottery - Youth Investment Restricted Fund	Other Restricted Funds	Unrestricted General Fund	Total £
Fund balances at 31 December 2024 are represented by :					
Tangible fixed assets	353	107	11,838	116	12,414
Net Current Assets/Liabilities	(353)	(107)	76,199	40,514	116,253
Total Funds	-	-	88,037	40,630	128,667

OPERATING LEASE COMMITMENTS

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2024 £	2023 £
Total		

16. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £2,242 (2023: £1,720) and payroll services of £2,115 (2023 : £2,478)

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

17. TRUSTEES EXPENSES

During the year no expenses or remuneration was paid to the trustees.

18. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows :

	2024	2023
	£	£
Aggregate compensation	48,698	48,695

There are no related party transactions during the year (2023: Nil)