

FELIXSTOWE YOUTH DEVELOPMENT GROUP

England & Wales · Charity number 1102380

Details

Other names LEVEL 2 YOUTH PROJECT

Status Registered

Legal form Charitable company

Company number [04125056](#)

Registered 2004-02-27

Register [View on the Charity Commission register](#)

Contact

Address Second Floor
54 Cobbold Road
Felixstowe
IP11 7EL

Phone 01394272521

Email FYDG@leveltwo.org

Website www.leveltwo.org

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE AGED 7-25 YEARS AND FOR THE RELIEF OF YOUNG PEOPLE IN NEED IN FELIXSTOWE AND THE SURROUNDING AREA.

Activities: The Group is a charity providing facilities for the young people of Felixstowe, Suffolk where they can interact with adults who have a genuine concern for their social development. The Group operates the Level 2 Youth Project with open access for young people aged 7-25 years. The target group is, however, young people who are disadvantaged in some way or have difficult relationships at home/school.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** FELIXSTOWE
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£371,935	£352,297	-	-
2023-12-31	£267,303	£362,982	-	-
2022-12-31	£339,022	£347,595	-	-
2021-12-31	£263,619	£287,633	-	-
2020-12-31	£373,302	£241,274	-	-

Trustees

Name	Role	Appointed
DAVID ROWE	Chair	
Darren Aitchison		2025-02-18
Henry Leveridge		2016-09-01
Kelly Bowen		2025-02-18
Louise Frances Bally		2025-10-21
Rosemarie Anne Smithson		2022-01-01
Rosey Darbyshire		2022-09-01
STEPHEN NICHOLAS WYATT		

Accounts

COMPANY REGISTRATION NUMBER : 04125056

FELIXSTOWE YOUTH DEVELOPMENT GROUP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

CHARITY NUMBER : 1102380

FELIXSTOWE YOUTH DEVELOPMENT GROUP

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

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FELIXSTOWE YOUTH DEVELOPMENT GROUP

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Felixstowe Youth Development Group
Charity number	1102380
Company registration number	04125056
Principal Address & Registered Office	2nd Floor 54 Cobbold Road Felixstowe Suffolk IP11 7EL
Directors	D Rowe S Wyatt M Townshend Rev A Dotchin - Resigned 30 September 2024 H Leveridge R Smithson R Darbyshire D Aitchison - Appointed 18 February 2025 K Bowen - Appointed 18 February 2025
Chair	D Rowe
Vice Chair	R Darbyshire
Secretary	S Wyatt
Treasurer	M Townshend
Project Manager	S Hopkins
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

The Trustees, three of whom are also Directors for the purposes of Company Law, present their report and the independently examined financial statements of the Charity for the year ended 31 December 2024.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of Trustees and Professional Advisers on page 1 of the financial statements,

The Trustees

The Trustees who served the company during the period were as follows:

D Rowe (also Director)

S Wyatt (also Director)

M Townshend (also Director)

Rev A Dotchin (also Director)

H Leveridge (also Director)

R Smithson (also Director)

R Darbyshire (also Director)

Appointment of Trustees

We have job descriptions for the roles and when looking to recruit new Trustees or Directors adopt a number of recruitment methods. These include direct approaches to those we know have the skills required and have shown an interest in the work, advertising via Chamber of Trade and Commerce, Rotary Club and other professional bodies, and placing a general advertisement.

Any person interested in being a Trustee is interviewed as well as meeting with the Chair or Vice Chair and Project Manager so that they clearly understand the work we do and the commitment they are taking on. If after the interview and meeting they remain interested their name is placed before the Management Board for approval. All Trustees undergo a DBS records check.

Objectives of the Charity

The Charity is a Company limited by guarantee and was incorporated 13 December 2000. The Charity was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Board are elected at the Annual General Meeting.

The Directors confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this,

Review of Activities

The Company is a Charity established to provide youth services and activities for young people (age 7-25) primarily living in Felixstowe and the surrounding villages. Our town centre youth hub provides a safe environment where young people can meet with qualified youth workers. We promote the welfare of all young people through supportive relationships and positive experiences designed to enhance their personal and social development. Our target group is inclusive of young people disadvantaged in some way, or who have difficulties in their relationships with their peers, family, school or authority generally. We offer a varied programme of activities and social opportunities, together with one-to-one mentoring, counselling, information, advice and guidance on a number of issues. We work in many local schools and undertake outreach work. The past year has resulted in continuing the work with families of young people we are already working with.

This year has seen the development of a music studio at our youth hub and the contracting of specialist workers to operate the service. This has resulted in reaching young people who had not previously been attending our services. We have also expanded our art offering to include a exhibition of young peoples work in a local art gallery

We have submitted a planning permission for a satellite centre in Felixstowe, this is currently awaiting determination

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Investment Policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investments which the Trustees see fit.

Achievements and performance

At 31 December 2024 the unrestricted funds were £40,630.00, the restricted funds were £88,037.00 and funds totalled £128,667.00.

Progress

The Directors wish to record their continuing thanks to the staff and volunteers for their dedication to the project. Fundraising has continued in-house with success in raising numerous grants, including a number of large awards.

Shez Hopkins continues as Project Manager, bringing vision and new ideas to the Project. The Project Manager is able supported by the Deputy Project Manager who has taken on responsibility for certain aspect of the project and the management of the staff for those areas

The Project has had a very successful year. We have continued to target appropriate grant giving bodies & been successful in raising funds from a wide range of Trusts, public organisations and local organisations.

We continue to provide a range of services to the young people in the Felixstowe area, tailored to meet their needs. In 2024, 611 different young people accessed our services, The total number of contacts was 7441, Level Two is highly regarded within the Community. Our programme of activities is responsive to the needs of young people.

The organisation has a comprehensive set of policy documents reviewed in the past year covering all aspects of its operation, The Project continues to operate successfully from the Youth Hub in Cobbold Road.

Future Strategy

Felixstowe Youth Development Group is the parent organisation which currently operates the Level Two Youth Project. We will continue to provide a wide range of services for young people, based upon their needs. In the next year we will look develop further the music project and finalise our decisions on the satellite centre.

We are committed to encouraging the professional development of staff and volunteers. As funds permit, opportunities will be offered for training courses and conferences. In-house training is also cascaded to staff and volunteers. As in previous years the Directors are committed to ensuring we pay at least the Real Living Wage to all staff.

In the coming year the Directors are committed to supporting the staff team and services provided at the Youth Hub. We will encourage other agencies working with young people to engage with us. The Directors and Management Board remain fully committed to the immediate and long-term future of Felixstowe Youth Development Group and Level Two Youth Project.

Reserves Policy

Designated reserves are represented by net current assets within the Unrestricted Funds of the Charity. Designated reserves ensure the resilience and sustainability of the Charity in such circumstances as when encountering:

Reserves policy the project will continue to operate within the guidance available from the Charity Commission for England and Wales on maintaining a sufficient unrestricted reserve against unplanned closure and its impact on beneficiaries, staff and volunteers. Trustees will monitor the level of reserve against guaranteed income and future funding applications."

The Trustees will monitor the adequacy of reserves on a monthly basis in the context of operational plans and may amend the required level as appropriate in response to identified changes either in the risk environment and/or their risk appetite.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors and the Management Board on 8th April 2025 and are signed on their behalf by:



D Rowe

Director & Chair

FELIXSTOWE YOUTH DEVELOPMENT GROUP
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
FELIXSTOWE YOUTH DEVELOPMENT GROUP
YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J J Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
19 May 2025

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and Gifts	2	12,744	2,058	14,802	11,527
Activities for generating funds					
Fund-raising			-	-	545
Income from charitable activities					
Grants		46,797	307,791	354,588	252,033
Investment income	3	2,545		2,545	3,198
TOTAL INCOMING RESOURCES		62,086	309,849	371,935	267,303
RESOURCES EXPENDED					
Charitable activities	4	48,897	289,903	338,800	345,196
Governance costs	5	11,360	2,137	13,497	17,786
TOTAL RESOURCES EXPENDED		60,257	292,040	352,297	362,982
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR	6	1,829	17,809	19,638	(95,679)
RECONCILIATION OF FUNDS					
Total funds brought forward		38,801	70,228	109,029	204,708
TOTAL FUNDS CARRIED FORWARD		40,630	88,037	128,667	109,029

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 9 to 16 form part of these financial statements

FELIXSTOWE YOUTH DEVELOPMENT GROUP

BALANCE SHEET YEAR ENDED 31 DECEMBER 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		12,414		10,582
CURRENT ASSETS					
Debtors	9	1,328		1,702	
Cash at bank and in hand		158,470		114,169	
		<u>159,798</u>		<u>115,871</u>	
CREDITORS: Amounts falling due within one year	10	<u>(43,545)</u>		<u>(17,424)</u>	
NET CURRENT ASSETS			116,253		98,447
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>128,667</u>		<u>109,029</u>
NET ASSETS			<u>128,667</u>		<u>109,029</u>
FUNDS					
Restricted income funds	12	88,037		70,228	
Unrestricted income funds	13	40,630		38,801	
TOTAL FUNDS			<u>128,667</u>		<u>109,029</u>

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 19th May 2025 and are signed on their behalf by:



D ROWE
Director

Company registration Number: 04125056

The notes on pages 9 to 16 form part of these financial statements

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The address of the registered office is 2nd Floor, 54 Cobbold Road, Felixstowe Suffolk, IP11 7EL. The company number is 04125056.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Grants received

A grant that is subject to performance-related conditions received in advance of delivering the services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and is shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Fixtures and Fittings	- 25% reducing balance
Motor Vehicles	- 25% straight line
Music Equipment	- 33% reducing balance

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
DONATIONS				
Donations and Gifts	12,744	2,058	14,802	11,527
	<u>12,744</u>	<u>2,058</u>	<u>14,802</u>	<u>11,527</u>

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	2,545	-	2,545	3,198

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Gross Salaries and Pension	19,655	242,417	262,072	289,651
Disclosure Barring Service	114	-	114	589
Motor and Travel expenses	67	8,394	8,461	5,888
Training	353	473	826	1,941
Project Specific Expenses	2,871	22,701	25,572	11,252
Building Utilities	7,851	7,967	15,818	13,540
Cleaning	3,522	3,215	6,737	6,416
Repairs	2,418	-	2,418	3,386
Equipment Purchased	702	-	702	307
Telephone and Fax	2,143	2,143	4,286	4,355
Printing	434	-	434	519
Postage and stationery	15	-	15	4
Website and computer costs	6,430	-	6,430	3,985
Advertising and recruitment	509	-	509	1,053
Legal fees	-	2,020	2,020	-
Miscellaneous	1,813	573	2,386	2,310
	48,897	289,903	338,800	345,196

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Independent Examination Fee	2,242	-	2,242	1,720
Depreciation	9,118	2,137	11,255	16,066
	11,360	2,137	13,497	17,786

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:	2024	2023
	£	£
Depreciation	11,255	16,066

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:	2024	2023
	£	£
Wages and Salaries costs	235,575	261,535
Social Security	13,807	13,915
Pension costs	11,788	13,181
Other forms of employee benefits	902	1,020
Total	262,072	289,651

Particulars of employees:

The average number of persons employed by the company during the year was as follows:

2024	2023
No.	No.
13	16

No employee received remuneration of more than £60,000 during the year (2023 - Nil)

During the year the Charity made pension contributions totalling £11,788 (2023 - £13,181)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2023: Nil)

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

8. TANGIBLE FIXED ASSETS

	Music Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST				
At 1 January 2024	-	53,470	62,764	116,234
Additions	13,087	-	-	13,087
At 31 December 2024	13,087	53,470	62,764	129,321
DEPRECIATION				
At 1 January 2024	-	51,968	53,684	105,652
Charge for the year	1,800	375	9,080	11,255
At 31 December 2024	1,800	52,343	62,764	116,907
NET BOOK VALUE				
At 31 December 2024	11,287	1,127	-	12,414
At 31 December 2023	-	1,502	9,080	10,582

9. DEBTORS

	2024 £	2023 £
Prepayments	1,328	1,702
	1,328	1,702

10. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Big Lottery Fund - Reaching Communities Fund Deferred Income	-	-
Big Lottery Fund - Youth Investment Fund Deferred Income	-	-
Other accruals and Deferred Income	43,545	17,424
	43,545	17,424

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

11. DEFERRED INCOME

	Under 1 Year	Over 1 Year	Total
At 1 January 2024	14,542	-	14,542
Additions during the year	40,725	-	40,725
Released during the year	(14,542)	-	(14,542)
At 31 December 2024	40,725	-	40,725

Income has been deferred as income has been received in advance of delivering the services required by that condition, or is subject to unmet conditions.

12. RESTRICTED INCOME FUNDS

	Balance at 01 Jan 2024	Incoming resources	Outgoing resources	Transfer	Balance at 31 Dec 2024
	£	£	£	£	£
Smaller individual funds	70,228	149,304	(155,782)	-	63,750
Music Room, Equipment and sessions		45,213	(33,926)	-	11,287
Awards for All		13,000			13,000
Big Lottery Fund - Reaching Communities Fund	-	102,332	(102,332)	-	-
	70,228	309,849	(292,040)	-	88,037

The other Restricted Funds represent smaller donations and grants which are specified for particular purposes for the charity.

Continuing instalments of the Big Lottery - Reaching Communities Fund were received during the year and are designated by the Fund for the areas of Mentoring, Detached Youth Work and the Topic Room.

Music Room, Equipment and sessions - Grants have been received for the purpose of buying music equipment and running sessions.

Awards for All - A Grant has been received for the purchase of a container at Beach Street to host the music activities. This is currently in the planning application stage.

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

13. UNRESTRICTED INCOME FUNDS

	Balance at 01 Jan 2024	Incoming resources	Outgoing resources	Transfer	Balance at 31 Dec 2024
	£	£	£		£
General Funds	38,801	62,086	(60,257)		40,630

The General reserves represent the free funds of the charity which are not designated for particular purposes.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Big Lottery - Reaching Communities Restricted Fund	Big Lottery - Youth Investment Restricted Fund	Other Restricted Funds	Unrestricted General Fund	Total £
Fund balances at 31 December 2024 are represented by :					
Tangible fixed assets	353	107	11,838	116	12,414
Net Current Assets/Liabilities	(353)	(107)	76,199	40,514	116,253
Total Funds	-	-	88,037	40,630	128,667

OPERATING LEASE COMMITMENTS

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2024 £	2023 £
Total		

16. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £2,242 (2023: £1,720) and payroll services of £2,115 (2023 : £2,478)

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

17. TRUSTEES EXPENSES

During the year no expenses or remuneration was paid to the trustees.

18. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows :

	2024	2023
	£	£
Aggregate compensation	48,698	48,695

There are no related party transactions during the year (2023: Nil)

Accounts

COMPANY REGISTRATION NUMBER : 04125056

FELIXSTOWE YOUTH DEVELOPMENT GROUP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY NUMBER : 1102380

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

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FELIXSTOWE YOUTH DEVELOPMENT GROUP

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Felixstowe Youth Development Group
Charity number	1102380
Company registration number	04125056
Principal Address & Registered Office	2nd Floor 54 Cobbold Road Felixstowe Suffolk IP11 7EL
Directors	D Rowe S Wyatt M Townshend Rev A Dotchin H Leveridge R Smithson R Darbyshire
Chair	D Rowe
Secretary & Vice Chair	S Wyatt
Treasurer	M Townshend
Project Manager	S Hopkins
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

FELIXSTOWE YOUTH DEVELOPMENT GROUP

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

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Reference and Administrative Details

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The Trustees

The Trustees who served the company during the period were as follows :

D Rowe (also Director)

S Wyatt (also Director)

M Townshend (also Director)

Rev A Dotchin (also Director)

H Leveridge (also Director)

R Smithson (also Director)

R Derbyshire (also Director)

Appointment of Trustees

We have job descriptions for the roles and when looking to recruit new Trustees or Directors adopt a number of recruitment methods. These include direct approaches to those we know have the skills required and have shown an interest in the work, advertising via Chamber of Trade and Commerce, Rotary Club and other professional bodies, and placing a general advertisement.

Any person interested in being a Trustee meets with the Chair or Vice Chair and Project Manager so that they clearly understand the work we do and the commitment they are taking on. If after the meeting they remain interested their name is placed before the Management Board for approval. All Trustees undergo a DBS records check.

Objectives of the Charity

The Charity is a Company limited by guarantee and was incorporated 13 December 2000. The Charity was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Board are elected at the Annual General Meeting.

The Directors confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this,

FELIXSTOWE YOUTH DEVELOPMENT GROUP

Review of Activities

The Company is a Charity established to provide youth services and activities for young people (age 7-25) primarily living in Felixstowe and the surrounding villages. Our town centre youth hub provides a safe environment where young people can meet with qualified youth workers. We promote the welfare of all young people through supportive relationships and positive experiences designed to enhance their personal and social development. Our target group is inclusive of young people disadvantaged in some way, or who have difficulties in their relationships with their peers, family, school or authority generally. We offer a varied programme of activities and social opportunities, together with one-to-one mentoring, counselling, information, advice and guidance on a number of issues. We work in many local schools and undertake outreach work. The past year has resulted in a continued expansion of the work to include increased work with families of young people we are already working with.

We have also begun to raise funds for a satellite centre in another part of Felixstowe.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Investment Policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investments which the Trustees see fit.

Progress

The Directors wish to record their continuing thanks to the staff and volunteers for their dedication to the project. Fundraising has continued in-house with success in raising numerous grants, including a number of large awards.

Shez Hopkins continues as Project Manager, bringing vision and new ideas to the Project. During the year a new Deputy Project Manager joined us together with a full time senior youth worker.

The Project has had a very successful year. We have continued to target appropriate grant giving bodies & been successful in raising funds from a wide range of Trusts, public organisations and local organisations.

We continue to provide a range of services to the young people in the Felixstowe area, tailored to meet their needs. In 2023, 828 different young people accessed our services, The total number of contacts was 9074. Level Two is highly regarded within the Community. Our programme of activities is responsive to the needs of young people.

The organisation has a comprehensive set of policy documents reviewed in the past year covering all aspects of its operation, The Project continues to operate successfully from the Youth Hub in Cobbold Road.

Future Strategy

Felixstowe Youth Development Group is the parent organisation which currently operates the Level Two Youth Project. We will continue to provide a wide range of services for young people, based upon their needs. In the next year we will look to expand our work to the new satellite centre and incorporate a music project. We are also looking at how we meet the increased demand for counselling and mentoring.

FELIXSTOWE YOUTH DEVELOPMENT GROUP

We are committed to encouraging the professional development of staff and volunteers. As funds permit, opportunities will be offered for training courses and conferences. In-house training is also cascaded to staff and volunteers. As in previous years the Directors are committed to ensuring we pay at least the Real Living Wage to all staff.

In the coming year the Directors are committed to supporting the staff team and services provided at the Youth Hub. We will encourage other agencies working with young people to engage with us. The Directors and Management Board remain fully committed to the immediate and long-term future of Felixstowe Youth Development Group and Level Two Youth Project.

Reserves Policy

Designated reserves are represented by net current assets within the Unrestricted Funds of the Charity. Designated reserves ensure the resilience and sustainability of the Charity in such circumstances as when encountering:

Reserves policy The project will continue to operate within the guidance available from the Charity Commission for England and Wales on maintaining a sufficient unrestricted reserve against unplanned closure and its impact on beneficiaries, staff and volunteers. Trustees will monitor the level of reserve against guaranteed income and future funding applications

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors and the Management Board on 21 May 2024 and are signed on their behalf by:



D Rowe

Director & Chair

FELIXSTOWE YOUTH DEVELOPMENT GROUP
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
FELIXSTOWE YOUTH DEVELOPMENT GROUP
YEAR ENDED 31 DECEMBER 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J J Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
21 May 2024

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and Gifts	2	9,754	1,773	11,527	43,221
Activities for generating funds					
Fund-raising		545		545	
Income from charitable activities					
Grants		38,500	213,533	252,033	295,204
Investment income	3	3,198		3,198	597
TOTAL INCOMING RESOURCES		51,997	215,306	267,303	339,022
RESOURCES EXPENDED					
Charitable activities	4	31,330	313,866	345,196	329,812
Governance costs	5	17,337	449	17,786	17,783
TOTAL RESOURCES EXPENDED		48,667	314,315	362,982	347,595
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR					
	6	3,330	(99,009)	(95,679)	(8,573)
RECONCILIATION OF FUNDS					
Total funds brought forward		35,471	169,237	204,708	213,281
Transfers between Fund		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		38,801	70,228	109,029	204,708

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 8 to 15 form part of these financial statements

FELIXSTOWE YOUTH DEVELOPMENT GROUP

BALANCE SHEET YEAR ENDED 31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		10,582		26,648
CURRENT ASSETS					
Debtors	9		1,702		1,459
Cash at bank and in hand			114,169		214,728
			<u>115,871</u>		<u>216,187</u>
CREDITORS: Amounts falling due within one year	10		<u>(17,424)</u>		<u>(38,127)</u>
NET CURRENT ASSETS			98,447		178,060
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,029</u>		<u>204,708</u>
NET ASSETS			<u>109,029</u>		<u>204,708</u>
FUNDS					
Restricted income funds	12		70,228		169,237
Unrestricted income funds	13		38,801		35,471
TOTAL FUNDS			<u>109,029</u>		<u>204,708</u>

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 21 May 2024 and are signed on their behalf by:

D ROWE
Director

Company registration Number: 04125056

The notes on pages 8 to 15 form part of these financial statements

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The address of the registered office is 2nd Floor, 54 Cobbold Road, Felixstowe Suffolk, IP11 7EL. The company number is 04125056.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Grants received

A grant that is subject to performance-related conditions received in advance of delivering the services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and is shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an assets, less its estimated residual value, over the useful economic life of the asset as follows:

Fixtures and Fittings	- 25% reducing balance
Motor Vehicles	- 25% straight line

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
DONATIONS				
Donations and Gifts	9,754	1,773	11,527	43,221
	<u>9,754</u>	<u>1,773</u>	<u>11,527</u>	<u>43,221</u>

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2023

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank interest receivable	3,198	-	3,198	597

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Gross Salaries and Pension	3,498	286,153	289,651	266,335
Disclosure Barring Service	589	-	589	798
Motor and Travel expenses	72	5,816	5,888	5,601
Training	182	1,759	1,941	10,938
Project Specific Expenses	3,567	7,685	11,252	12,576
Building Utilities	6,770	6,770	13,540	8,469
Cleaning	3,208	3,208	6,416	6,128
Repairs	3,386	-	3,386	1,721
Equipment Purchased	137	170	307	3,414
Telephone and Fax	2,177	2,178	4,355	4,119
Printing	519	-	519	702
Postage and stationery	-	4	4	451
Website and computer costs	3,985	-	3,985	1,193
Advertising and recruitment	1,053	-	1,053	137
Consultancy fees	-	-	-	2,860
Miscellaneous	2,187	123	2,310	4,370
	31,330	313,866	345,196	329,812

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Independent Examination Fee	1,720	-	1,720	1,550
Depreciation	15,617	449	16,066	16,233
	17,337	449	17,786	17,783

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2023

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:	2023	2022
	£	£
Depreciation	16,066	16,233

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:	2023	2022
	£	£
Wages and Salaries costs	261,535	240,164
Social Security	13,915	13,233
Pension costs	13,181	12,029
Other forms of employee benefits	1,020	909
Total	289,651	266,335

Particulars of employees:

The average number of persons employed by the company during the year was as follows:

2023	2022
No.	No.
16	13

No employee received remuneration of more than £60,000 during the year (2022 - Nil)

During the year the Charity made pension contributions totalling £13,181 (2022 - £12,029)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2022: Nil)

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

8. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total £
COST			
At 1 January 2022	53,470	62,764	116,234
Additions	-	-	-
At 31 December 2021	53,470	62,764	116,234
DEPRECIATION			
At 1 January 2022	51,468	38,118	89,586
Charge for the year	500	15,566	16,066
At 31 December 2021	51,968	53,684	105,652
NET BOOK VALUE			
At 31 December 2023	1,502	9,080	10,582
At 31 December 2022	2,002	24,646	26,648

9. DEBTORS

	2023 £	2022 £
Prepayments	1,702	1,459
	1,702	1,459

10. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Big Lottery Fund - Reaching Communities Fund Deferred Income	-	-
Big Lottery Fund - Youth Investment Fund Deferred Income	-	-
Other accruals and Deferred Income	17,424	38,127
	17,424	38,127

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

11. DEFERRED INCOME

	Under 1 Year	Over 1 Year	Total
At 1 January 2023	35,529	-	35,529
Additions during the year	14,542	-	14,542
Released during the year	(35,529)	-	(35,529)
At 31 December 2023	14,542	-	14,542

Income has been deferred as income has been received in advance of delivering the services required by that condition, or is subject to unmet conditions.

12. RESTRICTED INCOME FUNDS

	Balance at 01 Jan 2023	Incoming resources	Outgoing resources	Transfer	Balance at 31 Dec 2023
	£	£	£	£	£
Smaller individual funds	169,237	115,267	(214,276)	-	70,228
Big Lottery Fund - Reaching Communities Fund	-	100,039	(100,039)	-	-
	169,237	215,306	(314,315)	-	70,228

The other Restricted Funds represent smaller donations and grants which are specified for particular purposes for the charity.

Continuing instalments of the Big Lottery - Reaching Communities Fund were received during the year and are designated by the Fund for the areas of Mentoring, Detached Youth Work and the Topic Room. These grants ceased during the year.

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2023

13. UNRESTRICTED INCOME FUNDS

	Balance at 01 Jan 2023	Incoming resources	Outgoing resources	Transfer	Balance at 31 Dec 2023
	£	£	£		£
General Funds	35,471	51,997	(48,667)	-	38,801

The General reserves represent the free funds of the charity which are not designated for particular purposes.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Big Lottery - Reaching Communities Restricted Fund	Big Lottery - Youth Investment Restricted Fund	Other Restricted Funds	Unrestricted General Fund	Total £
Fund balances at 31 December 2023 are represented by :					
Tangible fixed assets	470	142	1,006	8,964	10,582
Net Current Assets/Liabilities	(470)	(142)	69,222	29,837	98,447
Total Funds	-	-	70,228	38,801	109,029

OPERATING LEASE COMMITMENTS

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2023 £	2022 £
Total	-	-

16. INDEPENDENT EXAMINERS REMUNERATION

The Independent examiners remuneration amounts to an independent examination fee of £1,720 (2022: £1,550) and payroll services of £2,478 (2022 : £2,044)

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

17. TRUSTEES EXPENSES

During the year no expenses or remuneration was paid to the trustees.

18. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows :

	2023	2022
	£	£
Aggregate compensation	<u>48,695</u>	<u>44,260</u>

There are no related party transactions during the year (2022: Nil)

Accounts

COMPANY REGISTRATION NUMBER : 04125056

FELIXSTOWE YOUTH DEVELOPMENT GROUP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY NUMBER : 1102380

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

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Statement of financial activities (including income and expenditure account)	6
Balance Sheet	7
Notes to the financial statements	8 - 15

FELIXSTOWE YOUTH DEVELOPMENT GROUP

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Felixstowe Youth Development Group
Charity number	1102380
Company registration number	04125056
Principal Address & Registered Office	2nd Floor 54 Cobbold Road Felixstowe Suffolk IP11 7EL
Directors	D Rowe S Wyatt M Townshend Rev A Dotchin H Leveridge R Smithson B Watling - resigned 20/10/2022 R Darbyshire - appointed 18/10/2022
Chair	D Rowe
Secretary & Vice Chair	S Wyatt
Treasurer	B Watling
Project Manager	S Hopkins
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

FELIXSTOWE YOUTH DEVELOPMENT GROUP

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The Trustees, three of whom are also Directors for the purposes of Company Law, present their report and the independently examined financial statements of the Charity for the year ended 31 December 2022.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of Trustees and Professional Advisers on page 1 of the financial statements.

The Trustees

The Trustees who served the company during the period were as follows :

D Rowe (also Director)

S Wyatt (also Director)

M Townshend (also Director)

Rev A Dotchin (also Director)

H Leveridge (also Director)

B Watling (also Director) resigned April 2022

R Smithson (also Director)

R Derbyshire (also Director) appointed September 2022

Appointment of Trustees

We have job descriptions for the roles and when looking to recruit new Trustees or Directors adopt a number of recruitment methods. These include direct approaches to those we know have the skills required and have shown an interest in the work, advertising via Chamber of Trade and Commerce, Rotary Club and other professional bodies, and placing a general advertisement.

Any person interested in being a Trustee meets with the Chair or Vice Chair and Project Manager so that they clearly understand the work we do and the commitment they are taking on. If after the meeting they remain interested their name is placed before the Management Board for approval. All Trustees undergo a DBS records check.

Objectives of the Charity

The Charity is a Company limited by guarantee and was incorporated 13 December 2000. The Charity was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Board are elected at the Annual General Meeting.

The Directors confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

Review of Activities

The Company is a Charity established to provide youth services and activities for young people (age 7-25) primarily living in Felixstowe and the surrounding villages. Our town centre youth hub provides a safe environment where young people can meet with qualified youth workers. We promote the welfare of all young people through supportive relationships and positive experiences designed to enhance their personal and social development. Our target group is inclusive of young people disadvantaged in some way, or who have difficulties in their relationships with their peers, family, school or authority generally. We offer a varied programme of activities and social opportunities, together with one-to-one mentoring, counselling, information, advice and guidance on a number of issues. We work in many local schools and undertake outreach work. The past year has resulted in an expansion of the work to include increased work with families of young people we are already working with.

As we move to living with Covid we have increased our face to face sessions and been able to do more work in schools

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Investment Policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investments which the Trustees see fit.

Achievements and performance

At 31 December 2022 the unrestricted funds were £35,471, the restricted funds were £169,237 and funds totalled £204,708.

Progress

The Directors wish to record their continuing thanks to the staff and volunteers for their dedication to the project. Fundraising has continued in-house with success in raising numerous grants, including a number of large awards.

Shez Hopkins continues as Project Manager, bringing vision and new ideas to the Project. The staff team has increased during the past year.

The Project has had a very successful year. We have continued to target appropriate grant giving bodies & been successful in raising funds from a wide range of Trusts, public organisations and local organisations.

We continue to provide a range of services to the young people in the Felixstowe area, tailored to meet their needs. In 2022, 1144 different young people accessed our services. The total number of contacts was 9951 Level Two is highly regarded within the Community. Our programme of activities is responsive to the needs of young people.

The organisation has a comprehensive set of policy documents reviewed in the past year covering all aspects of its operation. The Project continues to operate successfully from the Youth Hub in Cobbold Road.

Future Strategy

Felixstowe Youth Development Group is the parent organisation which currently operates the Level Two Youth Project. We will continue to provide a wide range of services for young people, based upon their needs. In the next year we will look to expand our work with families and support young people. We are also looking at how we meet the increased demand for counselling and mentoring.

We are committed to encouraging the professional development of staff and volunteers. As funds permit, opportunities will be offered for training courses and conferences. In-house training is also cascaded to staff and volunteers. As in previous years the Directors are committed to ensuring we pay at least the Living Wage to all staff.

In the coming year the Directors are committed to supporting the staff team and services provided at the Youth Hub. We will encourage other agencies working with young people to engage with us. The Directors and Management Board remain fully committed to the immediate and long-term future of Felixstowe Youth Development Group and Level Two Youth Project.

Reserves Policy

Designated reserves are represented by net current assets within the Unrestricted Funds of the Charity. Designated reserves ensure the resilience and sustainability of the Charity in such circumstances as when encountering:

- a temporary period of reduced income
- an unexpected increase in operational costs
- unexpected management/overhead costs

At 31 December 2022 the minimum reserves requirement, calculated by reference to the Board-approved operating budget for 2023, is set at **£94 000**; this represents 3 months expenditure as per the budget.

The Trustees will monitor the adequacy of reserves on a three monthly basis in the context of operational plans and may amend the required level as appropriate in response to identified changes either in the risk environment and/or their risk appetite.

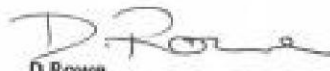
Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors and the Management Board on 28.3.23 and are signed on their behalf by:


D Rowe
Director & Chair

FELIXSTOWE YOUTH DEVELOPMENT GROUP
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
FELIXSTOWE YOUTH DEVELOPMENT GROUP

YEAR ENDED 31 DECEMBER 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


JJ Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
18 April 2023

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and Gifts	2	41,943	1,278	43,221	14,143
Activities for generating funds					
Fund-raising		-	-	-	-
Income from charitable activities					
Grants		45,011	250,193	295,204	249,247
Investment income	3	597		597	229
TOTAL INCOMING RESOURCES		87,551	251,471	339,022	263,619
RESOURCES EXPENDED					
Charitable activities	4	82,007	247,805	329,812	269,761
Governance costs	5	17,184	599	17,783	17,872
TOTAL RESOURCES EXPENDED		99,191	248,404	347,595	287,633
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR					
	6	(11,640)	3,067	(8,573)	(24,014)
RECONCILIATION OF FUNDS					
Total funds brought forward		47,111	166,170	213,281	237,295
Transfers between Fund		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		35,471	169,237	204,708	213,281

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 8 to 15 form part of these financial statements

FELIXSTOWE YOUTH DEVELOPMENT GROUP

BALANCE SHEET YEAR ENDED 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		26,648		42,881
CURRENT ASSETS					
Debtors	9		1,459		1,476
Cash at bank and in hand			214,728		203,255
			<u>216,187</u>		<u>204,731</u>
CREDITORS: Amounts falling due within one year	10		<u>(38,127)</u>		<u>(34,331)</u>
NET CURRENT ASSETS			178,060		170,400
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>204,708</u>		<u>213,281</u>
NET ASSETS			<u>204,708</u>		<u>213,281</u>
FUNDS					
Restricted income funds	12		169,237		166,170
Unrestricted income funds	13		35,471		47,111
TOTAL FUNDS			<u>204,708</u>		<u>213,281</u>

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 18 April 2023 and are signed on their behalf by:



D ROWE
Director

Company registration Number: 04125056

The notes on pages 8 to 15 form part of these financial statements

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The address of the registered office is 2nd Floor, 54 Cobbold Road, Felixstowe Suffolk, IP11 7EL. The company number is 04125056.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Grants received

A grant that is subject to performance-related conditions received in advance of delivering the services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and is shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an assets, less its estimated residual value, over the useful economic life of the asset as follows:

Fixtures and Fittings	- 25% reducing balance
Motor Vehicles	- 25% straight line

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
DONATIONS				
Donations and Gifts	41,943	1,278	43,221	14,143
	<u>41,943</u>	<u>1,278</u>	<u>43,221</u>	<u>14,143</u>

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank interest receivable	597	-	597	229

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Gross Salaries and Pension	51,969	214,366	266,335	215,794
Disclosure Barring Service	728	70	798	314
Motor and Travel expenses	30	5,571	5,601	4,316
Training	-	10,938	10,938	3,497
Project Specific Expenses	-	12,576	12,576	15,271
Building Utilities	8,469	-	8,469	6,691
Cleaning	6,128	-	6,128	6,105
Repairs	1,721	-	1,721	2,233
Equipment Purchased	2,119	1,295	3,414	1,424
Telephone and Fax	4,119	-	4,119	3,516
Printing	702	-	702	984
Postage and stationery	91	360	451	413
Website and computer costs	1,193	-	1,193	2,047
Advertising and recruitment	137	-	137	1,238
Consultancy fees	2,860	-	2,860	3,920
Miscellaneous	1,741	2,629	4,370	1,998
	82,007	247,805	329,812	269,761

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Independent Examination Fee	1,550	-	1,550	1,416
Depreciation	15,634	599	16,233	16,456
	17,184	599	17,783	17,872

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:	2022	2021
	£	£
Depreciation	16,233	16,456

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:	2022	2021
	£	£
Wages and Salaries costs	240,164	195,358
Social Security	13,233	10,107
Pension costs	12,029	9,562
Other forms of employee benefits	909	767
Total	266,335	215,794

Particulars of employees:

The average number of persons employed by the company during the year was as follows:

2022	2021
No.	No.
13	12

No employee received remuneration of more than £60,000 during the year (2021 - Nil)

During the year the Charity made pension contributions totalling £13,233 (2021 - £10,107)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2021: Nil)

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

8. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total £
COST			
At 1 January 2021	53,470	62,764	116,234
Additions	-	-	0
At 31 December 2021	53,470	62,764	116,234
DEPRECIATION			
At 1 January 2021	50,801	22,552	73,353
Charge for the year	667	15,566	16,233
At 31 December 2021	51,468	38,118	89,586
NET BOOK VALUE			
At 31 December 2021	2,002	24,646	26,648
At 31 December 2020	2,669	40,212	42,881

9. DEBTORS

	2022 £	2021 £
Prepayments	1,459	1,476
	1,459	1,476

10. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Big Lottery Fund - Reaching Communities Fund Deferred Income	-	-
Big Lottery Fund - Youth Investment Fund Deferred Income	-	-
Other accruals and Deferred Income	38,127	34,331
	38,127	34,331

Accounts

COMPANY REGISTRATION NUMBER : 04125056

FELIXSTOWE YOUTH DEVELOPMENT GROUP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY NUMBER : 1102380

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

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FELIXSTOWE YOUTH DEVELOPMENT GROUP

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Felixstowe Youth Development Group
Charity number	1102380
Company registration number	04125056
Principal Address & Registered Office	2nd Floor 54 Cobbold Road Felixstowe Suffolk IP11 7EL
Directors	D Rowe S Wyatt M Townshend Rev A Dotchin - appointed 18/01/2022 H Leveridge - appointed 18/01/2022 R Smithson - appointed 18/01/2022 B Watling - appointed 18/01/2022
Chair	D Rowe
Secretary & Vice Chair	S Wyatt
Treasurer	B Watling
Project Manager	S Hopkins
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

FELIXSTOWE YOUTH DEVELOPMENT GROUP

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The Trustees, three of whom are also Directors for the purposes of Company Law, present their report and the independently examined financial statements of the Charity for the year ended 31 December 2021.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of Trustees and Professional Advisers on page 1 of the financial statements.

The Trustees

The Trustees who served the company during the period were as follows :

D Rowe (also Director)

S Wyatt (also Director)

M Townshend (also Director)

Rev A Dotchin (also Director)

H Leveridge (also Director)

C Walker

B Watling (also Director)

R Smithson (also Director)

Appointment of Trustees

We have job descriptions for the roles and when looking to recruit new Trustees or Directors adopt a number of recruitment methods. These include direct approaches to those we know have the skills required and have shown an interest in the work, advertising via Chamber of Trade and Commerce, Rotary Club and other professional bodies, and placing a general advertisement.

Any persons interested in being a Trustee meets with the Chair or Vice Chair and Project Manager so that they clearly understand the work we do and the commitment they are taking on. If after the meeting they remain interested their name is placed before the Management Board for approval. All Trustees undergo a DBS records check & references are taken up.

Objectives of the Charity

The Charity is a Company limited by guarantee and was incorporated 13 December 2000. The Charity was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Board are elected at the Annual General Meeting.

The Directors confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

Review of Activities

The Company is a Charity established to provide youth services and activities for young people (age 7-25) primarily living in Felixstowe and the surrounding villages. Our town centre youth hub provides a safe environment where young people can meet with qualified youth workers. We promote the welfare of all young people through supportive relationships and positive experiences designed to enhance their personal and social development. Our target group is inclusive of young people disadvantaged in some way, or who have difficulties in their relationships with their peers, family, school or authority generally. We offer a varied programme of activities and social opportunities, together with one-to-one mentoring, counselling, information, advice and guidance on a number of issues. We work in 11 local schools and undertake outreach work. The past year has resulted in an expansion of the work to include increased work with families of young people we are already working with.

The pandemic has meant we have changed some of our ways of working but have remained open throughout the year delivering the objectives of the charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Investment Policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investments which the Trustees see fit.

Achievements and performance

At 31 December 2021 the unrestricted funds were £47,111, the restricted funds were £166,170 and funds totalled £213,281.

Progress

The Directors wish to record their continuing thanks to the staff and volunteers for their dedication to the project. Fundraising has continued in-house with success in raising numerous grants, including a number of large awards.

Towards the end of the year, we were able to reopen our youth hub & run afterschool & weekend open access sessions. We have seen an increase in young peoples need for support with mental health challenges. We responded to this by increasing our capacity to provide more Counselling & Mentoring services.

Shez Hopkins continues as Project Manager, bringing vision and new ideas to the Project. The staff team has increased during the past year.

The Project has had a very successful year. We have continued to target appropriate grant giving bodies & been successful in raising funds from a wide range of Trusts, public organisations, and local organisations. These successes were recognised in an external organisational review carried out in 2021. This now also informs our plans going forward.

We continue to provide a range of services to the young people in the Felixstowe area, tailored to meet their needs. In 2021, 656 different young people accessed our services. The total number of contacts was 8614. Level Two is highly regarded within the Community. Our programme of activities is responsive to the needs of young people.

The organisation has a comprehensive set of policy documents reviewed in the past year covering all aspects of its operation. The Project continues to operate successfully from the Youth Hub in Cobbold Road.

Future Strategy

Felixstowe Youth Development Group is the parent organisation which currently operates the Level Two Youth Project. We will continue to provide a wide range of services for young people, based upon their needs. In the next year we will look to expand our works with families and support young people as we emerge from the pandemic. We are also looking at the potential of a building at the local high school and how we meet the increased demand for counselling and mentoring. In this regard we are organising some training of all staff who deliver mentoring.

The Group's policy remains to encourage the professional development of staff and volunteers. As funds permit, opportunities will be offered for training courses and conferences. In-house training is also cascaded to staff and volunteers. As in previous years the Directors are committed to ensuring we pay at least the Living Wage to all staff.

In the coming year the Directors are committed to supporting the staff team and services provided at the Youth Hub. We will encourage other agencies working with young people to engage with us. The Directors and Management Board remain fully committed to the immediate and long-term future of Felixstowe Youth Development Group and Level Two Youth Project.

Reserves Policy

Designated reserves are represented by net current assets within the Unrestricted Funds of the Charity. Designated reserves ensure the resilience and sustainability of the Charity in such circumstances as when encountering:

- a temporary period of reduced income
- an unexpected increase in operational costs
- unexpected management/overhead costs

The Trustees have determined that an amount equivalent to not less than three months' planned net expenditure (gross operating costs less funding already secured and expected income) for the forthcoming year represents the reserve requirement identified to manage uncertainty and risk and ensure that the operating model remains robust and resilient.

At 31 December 2021 the minimum reserves requirement, calculated by reference to the Board-approved operating budget for 2022, is set at £30,000.

The Trustees will monitor the adequacy of reserves on a three-monthly basis in the context of operational plans and may amend the required level as appropriate in response to identified changes either in the risk environment and/or their risk appetite.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors and the Management Board on 21st June 2022 and are signed on their behalf by:



D Rowe
Director & Chair

FELIXSTOWE YOUTH DEVELOPMENT GROUP
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
FELIXSTOWE YOUTH DEVELOPMENT GROUP
YEAR ENDED 31 DECEMBER 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

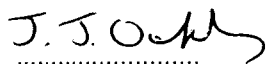
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J J Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
24 June 2022

FELIXSTOWE YOUTH DEVELOPMENT GROUP

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and Gifts	2	13,572	571	14,143	8,955
Activities for generating funds					
Fund-raising		-	-	-	503
Income from charitable activities					
Grants		37,956	211,291	249,247	363,451
Investment income	3	229	-	229	393
TOTAL INCOMING RESOURCES		51,757	211,862	263,619	373,302
RESOURCES EXPENDED					
Charitable activities	4	80,781	188,980	269,761	232,222
Governance costs	5	17,073	799	17,872	9,052
TOTAL RESOURCES EXPENDED		97,854	189,779	287,633	241,274
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR	6	(46,097)	22,083	(24,014)	132,028
RECONCILIATION OF FUNDS					
Total funds brought forward		93,208	144,087	237,295	105,267
Transfers between Fund				-	-
TOTAL FUNDS CARRIED FORWARD		47,111	166,170	213,281	237,295

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 8 to 15 form part of these financial statements

FELIXSTOWE YOUTH DEVELOPMENT GROUP

BALANCE SHEET YEAR ENDED 31 DECEMBER 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		42,881		59,336
CURRENT ASSETS					
Debtors	9	1,476		877	
Cash at bank and in hand		203,255		214,929	
		<u>204,731</u>		<u>215,806</u>	
CREDITORS: Amounts falling due within one year	10	<u>(34,331)</u>		<u>(37,847)</u>	
NET CURRENT ASSETS			170,400		177,959
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>213,281</u>		<u>237,295</u>
NET ASSETS			<u>213,281</u>		<u>237,295</u>
FUNDS					
Restricted income funds	12		166,170		144,087
Unrestricted income funds	13		47,111		93,208
TOTAL FUNDS			<u>213,281</u>		<u>237,295</u>

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 24 June 2022 and are signed on their behalf by:


D ROWE

Director

Company registration Number: 04125056

The notes on pages 8 to 15 form part of these financial statements

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The address of the registered office is 2nd Floor, 54 Cobbold Road, Felixstowe Suffolk, IP11 7EL. The company number is 04125056.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Grants received

A grant that is subject to performance-related conditions received in advance of delivering the services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and is shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an assets, less its estimated residual value, over the useful economic life of the asset as follows:

Fixtures and Fittings - 25% reducing balance
Motor Vehicles - 25% straight line

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
DONATIONS				
Donations and Gifts	13,572	571	14,143	8,955
	<u>13,572</u>	<u>571</u>	<u>14,143</u>	<u>8,955</u>

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	229	-	229	393

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Gross Salaries and Pension	41,711	174,083	215,794	196,072
Disclosure Barring Service	224	90	314	409
Motor and Travel expenses	116	4,200	4,316	5,543
Training	-	3,497	3,497	1,305
Project Specific Expenses	10,688	4,583	15,271	8,285
Building Utilities	6,691	-	6,691	5,751
Cleaning	6,105	-	6,105	3,249
Repairs	2,233	-	2,233	936
Equipment Purchased	459	965	1,424	2,580
Telephone and Fax	3,516	-	3,516	1,953
Printing	984	-	984	1,571
Postage and stationery	190	223	413	288
Website and computer costs	2,047	-	2,047	962
Advertising and recruitment	1,238	-	1,238	1,712
Consultancy fees	3,920	-	3,920	0
Miscellaneous	659	1,339	1,998	1,606
	80,781	188,980	269,761	232,222

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Independent Examination Fee	1,416	-	1,416	1,380
Depreciation	15,657	799	16,456	7,672
	17,073	799	17,872	9,052

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Depreciation	16,456	7,672

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021 £	2020 £
Wages and Salaries costs	195,358	178,777
Social Security	9,562	8,720
Pension costs	10,107	7,801
Other forms of employee benefits	767	774
Total	215,794	196,072

Particulars of employees:

The average number of persons employed by the company during the year was as follows:

2021 No.	2020 No.
12	13

No employee received remuneration of more than £60,000 during the year (2020 - Nil)

During the year the Charity made pension contributions totalling £10,107 (2020 - £7,801)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2020: Nil)

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

8. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total £
COST			
At 1 January 2021	53,470	62,764	116,234
Additions	-	-	0
At 31 December 2021	53,470	62,764	116,234
DEPRECIATION			
At 1 January 2021	49,912	6,986	56,898
Charge for the year	889	15,566	16,455
At 31 December 2021	50,801	22,552	73,353
NET BOOK VALUE			
At 31 December 2021	2,669	40,212	42,881
At 31 December 2020	3,558	55,778	59,336

9. DEBTORS

	2021 £	2020 £
Prepayments	1,476	877
	1,476	877

10. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Big Lottery Fund - Reaching Communities Fund Deferred Income	-	-
Big Lottery Fund - Youth Investment Fund Deferred Income	-	-
Other accruals and Deferred Income	34,331	37,847
	34,331	37,847

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

11. DEFERRED INCOME

	Under 1 Year	Over 1 Year	Total
At 1 January 2021	35,104	-	35,104
Additions during the year	31,000	-	31,000
Released during the year	(35,104)	-	(35,104)
At 31 December 2021	31,000	-	31,000

Income has been deferred as income has been received in advance of delivering the services required by that condition, or is subject to unmet conditions.

12. RESTRICTED INCOME FUNDS

	Balance at 01 Jan 2021	Incoming resources	Outgoing resources	Transfer	Balance at 31 Dec 2021
	£	£	£	£	£
Smaller individual funds	144,087	203,142	(181,059)	-	166,170
Big Lottery Fund - Reaching Communities Fund	-	3,720	(3,720)	-	-
Big Lottery Fund - Youth Investment Fund	-	5,000	(5,000)	-	-
	144,087	211,862	(189,779)	-	166,170

The other Restricted Funds represent smaller donations and grants which are specified for particular purposes for the charity.

Continuing instalments of the Big Lottery - Reaching Communities Fund were received during the year and are designated by the Fund for the areas of Mentoring, Detached Youth Work and the Topic Room. These grants ceased during the year.

Continuing instalments of the Big Lottery - Youth Investment Fund were received during the year. This funding is to allow increased staff resources at open access sessions, to support mobile outreach provision, to support an extension of the age range (from 10 down to 7 years) for early intervention work and to allow development of creative art sessions at weekends. These grants ceased during the year.

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

13. UNRESTRICTED INCOME FUNDS

	Balance at 01 Jan 2021	Incoming resources	Outgoing resources	Transfer	Balance at 31 Dec 2021
	£	£	£		£
General Funds	93,208	51,757	(97,854)	-	47,111

The General reserves represent the free funds of the charity which are not designated for particular purposes.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Big Lottery - Reaching Communities Restricted Fund	Big Lottery - Youth Investment Restricted Fund	Other Restricted Funds	Unrestricted General Fund	Total £
Fund balances at 31 December 2021 are represented by :					
Tangible fixed assets	836	253	1,308	40,484	42,881
Net Current Assets/Liabilities	(836)	(253)	164,862	6,627	170,400
Total Funds	-	-	166,170	47,111	213,281

OPERATING LEASE COMMITMENTS

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2021 £	2020 £
Total	228	684

16. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,416 (2020: £1,380) and payroll services of £1,899 (2020 : £1,505)

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

17. TRUSTEES EXPENSES

During the year no expenses or remuneration was paid to the trustees.

18. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows :

	2021	2020
	£	£
Aggregate compensation	43,257	42,360

There are no related party transactions during the year (2020: Nil)

Accounts

COMPANY REGISTRATION NUMBER : 04125056

FELIXSTOWE YOUTH DEVELOPMENT GROUP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY NUMBER : 1102380

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

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FELIXSTOWE YOUTH DEVELOPMENT GROUP

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Felixstowe Youth Development Group
Charity number	1102380
Company registration number	04125056
Principal Address & Registered Office	2nd Floor 54 Cobbold Road Felixstowe Suffolk IP11 7EL
Directors	D Rowe S Wyatt M Townshend
Chair	D Rowe
Secretary & Vice Chair	S Wyatt
Treasurer	B Watling
Other Trustees	R Abbott - resigned 17/11/2020 Rev A Dotchin H Leveridge C Walker
Project Manager	S Hopkins
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

FELIXSTOWE YOUTH DEVELOPMENT GROUP

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

The Trustees, three of whom are also Directors for the purposes of Company Law, present their report and the independently examined financial statements of the Charity for the year ended 31 December 2020.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of Trustees and Professional Advisers on page 1 of the financial statements.

The Trustees

The Trustees who served the company during the period were as follows :

D Rowe (also Director)

S Wyatt (also Director)

M Townshend (also Director)

Rev A Dotchin

H Leveridge

C Walker

B Watling

Appointment of Trustees

We have job descriptions for the roles and when looking to recruit new Trustees or Directors adopt a number of recruitment methods. These include direct approaches to those we know have the skills required and have shown an interest in the work, advertising via Chamber of Trade and Commerce, Rotary Club and other professional bodies, and placing a general advertisement.

Any persons interested in being a Trustee meet with the Chair or Vice Chair and Project Manager so that they clearly understand the work we do and the commitment they are taking on. If after the meeting they remain interested their name is placed before the Management Board for approval. All Trustees undergo a DBS records check.

Objectives of the Charity

The Charity is a Company limited by guarantee and was incorporated 13 December 2000. The Charity was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Board are elected at the Annual General Meeting.

The Directors confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

Review of Activities

The Company is a Charity established to provide youth services and activities for young people (age 7-25) primarily living in Felixstowe and the surrounding villages. Our town centre youth hub provides a safe environment where young people can meet with qualified youth workers. We promote the welfare of all young people through supportive relationships and positive experiences designed to enhance their personal and social development. Our target group is inclusive of young people disadvantaged in some way, or who have difficulties in their relationships with their peers, family, school or authority generally. We offer a varied programme of activities and social opportunities, together with one-to-one mentoring, counselling, information, advice and guidance on a number of issues. We work in all 8 local schools and undertake outreach work. The past year has resulted in an expansion of the work to include increased work with families of young people we are already working with.

The pandemic has meant we have changed some of our ways of working but have remained open throughout the year

delivering the objectives of the charity. During lockdowns we have continued to provide 1:1 counselling and mentoring both on line, by phone and in person. We have run group WhatsApp chats and virtual on line sessions as well as keeping in touch individually with all our young people.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Investment Policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investments which the Trustees see fit.

Achievements and performance

At 31 December 2020 the unrestricted funds were £93,208. £62,264 of this is the cost of purchasing a bespoke minibus. Actual cash reserves are £30,944. The restricted funds were £144,087 and funds totalled £237,295.

Progress

The Directors wish to record their continuing thanks to the staff and volunteers for their dedication to the project. Fundraising has continued in-house with success in raising numerous grants, including a number of large awards.

2020 was the final year of our Big Lottery Reaching Communities funding which supported our early intervention work, outreach youth work and mentoring provision. In 2020 we also received the first payments from the National Lottery Community Fund which is supporting some of our Counselling and Mentoring provision and also funded the purchase of a bespoke Youth Work bus which is greatly enhancing our Outreach capability

Our 3 year Youth Investment grant ended in 2020. A 3 year grant from Children in Need continues to enable us to part fund a qualified, registered counsellor. Through Suffolk Community Foundation we have received funding from a Realising Ambitions and a Youth Intervention Fund which has enabled us to expand our work supporting young people with mental health needs and to provide extra capacity for one to one and small group work. The Henry Smith Fund has supported us with a contribution to core costs and we remain grateful for the continued support of the Felixstowe Town Council.

Other funds have come from Suffolk County Council, NHS Clinical Commissioning , Suffolk Community Foundation, Kerrison and the Albert Hunt Foundation

Shez Hopkins continues as Project Manager, bringing vision and new ideas to the Project. The staff team has remained similar to last year.

The Project has had a very successful year. We have continued to target appropriate grant giving bodies & been successful in raising funds from a wide range of Trusts, public organisations and local organisations.

We continue to provide a range of services to the young people in the Felixstowe area, tailored to meet their needs. Since January 2020, 745 (2019: 750) different young people accessed our services. The total number of contacts was 5,171 (2018: 7,398). Level Two is highly regarded within the Community. Our programme of activities is responsive to the needs of young people.

The organisation has a comprehensive set of policy documents reviewed in the past year covering all aspects of its operation. The Project continues to operate successfully from the Youth Hub in Cobbold Road.

Future Strategy

Felixstowe Youth Development Group is the parent organisation which currently operates the Level Two Youth Project. We will continue to provide a wide range of services for young people, based upon their needs. In the next year we will look to expand our works with families and support young people as we emerge from the pandemic.

The Group's policy remains to encourage the professional development of staff and volunteers. As funds permit, opportunities will be offered for training courses and conferences. In-house training is also cascaded to staff and

volunteers. As in previous years the Directors are committed to ensuring we pay at least the Living Wage to all staff.

In the coming year the Directors are committed to supporting the staff team and services provided at the Youth Hub. We will encourage other agencies working with young people to engage with us. The Directors and Management Board remain fully committed to the immediate and long-term future of Felixstowe Youth Development Group and Level Two Youth Project.

Reserves Policy

Designated reserves are represented by net current assets within the Unrestricted Funds of the Charity. Designated reserves ensure the resilience and sustainability of the Charity in such circumstances as when encountering:

- a temporary period of reduced income
- an unexpected increase in operational costs
- unexpected management/overhead costs

The Trustees have determined that an amount equivalent to not less than six months' planned net expenditure (gross operating costs less funding already secured and expected income) for the forthcoming year represents the reserve requirement identified to manage uncertainty and risk and ensure that the operating model remains robust and resilient.

At 31 December 2020 the minimum reserves requirement, calculated by reference to the Board-approved operating budget for 2021, is set at £141,000.

The Trustees will monitor the adequacy of reserves on a three monthly basis in the context of operational plans and may amend the required level as appropriate in response to identified changes either in the risk environment and/or their risk appetite.

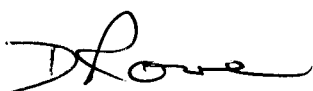
Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors and the Management Board on the 20th July 2021 and are signed on their behalf by:



D Rowe
Director & Chair

FELIXSTOWE YOUTH DEVELOPMENT GROUP
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
FELIXSTOWE YOUTH DEVELOPMENT GROUP
YEAR ENDED 31 DECEMBER 2020

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

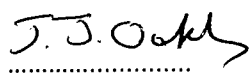
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J J Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
Date: 20th July 2021

FELIXSTOWE YOUTH DEVELOPMENT GROUP

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and Gifts	2	7,107	1,848	8,955	8,364
Activities for generating funds					
Fund-raising		503	-	503	365
Coffee Shop		-	-	-	176
Income from charitable activities					
Grants		81,978	281,473	363,451	234,825
Investment income	3	393	-	393	393
TOTAL INCOMING RESOURCES		89,981	283,321	373,302	244,123
RESOURCES EXPENDED					
Costs of generating funds:					
Coffee Shop		-	-	-	103
Charitable activities	4	57,751	174,471	232,222	217,859
Governance costs	5	7,987	1,065	9,052	2,925
TOTAL RESOURCES EXPENDED		65,738	175,536	241,274	220,887
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR	6	24,243	107,785	132,028	23,236
RECONCILIATION OF FUNDS					
Total funds brought forward		6,701	98,566	105,267	82,031
Transfers between Fund		62,264	(62,264)	-	-
TOTAL FUNDS CARRIED FORWARD		93,208	144,087	237,295	105,267

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 8 to 15 form part of these financial statements

FELIXSTOWE YOUTH DEVELOPMENT GROUP

BALANCE SHEET YEAR ENDED 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		59,336		4,744
CURRENT ASSETS					
Debtors	9		877		147
Cash at bank and in hand			214,929		125,297
			<u>215,806</u>		<u>125,444</u>
CREDITORS: Amounts falling due within one year	10		<u>(37,847)</u>		<u>(24,921)</u>
NET CURRENT ASSETS			177,959		100,523
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>237,295</u>		<u>105,267</u>
NET ASSETS			<u>237,295</u>		<u>105,267</u>
FUNDS					
Restricted income funds	12		144,087		98,566
Unrestricted income funds	13		93,208		6,701
TOTAL FUNDS			<u>237,295</u>		<u>105,267</u>

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 20 July 2021 and are signed on their behalf by:


D ROWE

Director

Company registration Number: 04125056

The notes on pages 8 to 15 form part of these financial statements

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The address of the registered office is 2nd Floor, 54 Cobbold Road, Felixstowe Suffolk, IP11 7EL. The company number is 04125056.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Grants received

A grant that is subject to performance-related conditions received in advance of delivering the services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and is shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an assets, less its estimated residual value, over the useful economic life of the asset as follows:

Fixtures and Fittings - 25% reducing balance
Motor Vehicles - 25% straight line

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
DONATIONS				
Donations and Gifts	7,107	1,848	8,955	8,364
	<u>7,107</u>	<u>1,848</u>	<u>8,955</u>	<u>8,364</u>

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Bank interest receivable	393	-	393	393

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Gross Salaries and Pension	33,374	162,698	196,072	186,333
Disclosure Barring Service	385	24	409	513
Motor and Travel expenses	115	5,428	5,543	4,011
Training	708	597	1,305	947
Project Specific Expenses	5,412	2,873	8,285	5,153
Building Utilities	5,751	-	5,751	5,859
Cleaning	3,249	-	3,249	4,064
Repairs	936	-	936	1,838
Equipment Purchased	1,294	1,286	2,580	1,683
Telephone and Fax	1,694	259	1,953	2,549
Printing	1,571	-	1,571	1,071
Postage and stationery	81	207	288	376
Website and computer costs	962	-	962	1,037
Advertising and recruitment	1,053	659	1,712	1,252
Miscellaneous	1,166	440	1,606	1,173
	57,751	174,471	232,222	217,859

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Independent Examination Fee	1,380	-	1,380	1,344
Depreciation	6,607	1,065	7,672	1,581
	7,987	1,065	9,052	2,925

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2020	2019
	£	£
Depreciation	7,672	1,581

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2020	2019
	£	£
Wages and Salaries costs	178,777	170,308
Social Security	8,720	8,317
Pension costs	7,801	6,649
Other forms of employee benefits	774	1,059
Total	196,072	186,333

Particulars of employees:

The average number of persons employed by the company during the year was as follows:

	2020	2019
	No.	No.
	13	14

No employee received remuneration of more than £60,000 during the year (2019 - Nil)

During the year the Charity made pension contributions totalling £7,801 (2019 - £6,649)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2019: Nil)

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

8. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total £
COST			
At 1 January 2020	53,470	500	53,970
Additions	-	62,264	62,264
At 31 December 2020	53,470	62,764	116,234
DEPRECIATION			
At 1 January 2020	48,726	500	49,226
Charge for the year	1,186	6,486	7,672
At 31 December 2020	49,912	6,986	56,898
NET BOOK VALUE			
At 31 December 2020	3,558	55,778	59,336
At 31 December 2019	4,744	-	4,744

9. DEBTORS

	2020 £	2019 £
Prepayments	877	147
	877	147

10. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Big Lottery Fund - Reaching Communities Fund Deferred Income	-	6,100
Big Lottery Fund - Youth Investment Fund Deferred Income	-	4,860
Other accruals and Deferred Income	37,847	13,961
	37,847	24,921

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

11. DEFERRED INCOME

	Under 1 Year	Over 1 Year	Total
At 1 January 2020	22,627	-	22,627
Additions during the year	35,104	-	35,104
Released during the year	(22,627)	-	(22,627)
At 31 December 2020	35,104	-	35,104

Income has been deferred as income has been received in advance of delivering the services required by that condition, or is subject to unmet conditions.

12. RESTRICTED INCOME FUNDS

	Balance at 01 Jan 2020	Incoming resources	Outgoing resources	Transfer	Balance at 31 Dec 2020
	£	£	£	£	£
Smaller individual funds	79,278	147,758	(82,949)		144,087
Big Lottery Fund - Reaching Communities Fund	9,342	112,723	(59,801)	(62,264)	-
Big Lottery Fund - Youth Investment Fund	9,946	22,840	(32,786)		-
	98,566	283,321	(175,536)	(62,264)	144,087

The other Restricted Funds represent smaller donations and grants which are specified for particular purposes for the charity.

Continuing instalments of the Big Lottery - Reaching Communities Fund were received during the year and are designated by the Fund for the areas of Mentoring, Detached Youth Work and the Topic Room.

Continuing instalments of the Big Lottery - Youth Investment Fund were received during the year. This funding is to allow increased staff resources at open access sessions, to support mobile outreach provision, to support an extension of the age range (from 10 down to 7 years) for early intervention work and to allow development of creative art sessions at weekends.

FELIXSTOWE YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

13. UNRESTRICTED INCOME FUNDS

	Balance at 01 Jan 2020	Incoming resources	Outgoing resources	Transfer	Balance at 31 Dec 2020
	£	£	£		£
General Funds	6,701	89,981	(65,738)	62,264	93,208

The General reserves represent the free funds of the charity which are not designated for particular purposes.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Big Lottery - Reaching Communities Restricted Fund	Big Lottery - Youth Investment Restricted Fund	Other Restricted Funds	Unrestricted General Fund	Total £
Fund balances at 31 December 2019 are represented by :					
Tangible fixed assets	1,114	337	1,744	56,141	59,336
Net Current Assets/Liabilities	(1,114)	(337)	142,343	37,067	177,959
Total Funds	-	-	144,087	93,208	237,295

OPERATING LEASE COMMITMENTS

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2020 £	2019 £
Total	684	1,140

16. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,380 (2019: £1,344) and payroll services of £1,505 (2019 : £1,338)

FELIXSTOWE YOUTH DEVELOPMENT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

17. TRUSTEES EXPENSES

During the year no expenses or remuneration was paid to the trustees.

18. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows :

	2020	2019
	£	£
Aggregate compensation	42,360	41,536

There are no related party transactions during the year (2019: Nil)