

**SPRINGS
CHURCH
(LINCOLNSHIRE)**

**Registered Charity
No: 1102348**

Annual Accounts 2024

Statement of Financial Activities

Period : 1 January - 31 December 2024

Sum of Total Income / Expenditure		Accounts Year		Note Ref
Category	Expense Maincode	2024	2023	
Income	Donations & Legacies	43,309	33,171	1
Income Total		43,309	33,171	
Other Income	Grant Income	1,204	1,534	2
	Income from activities	966	785	3
	Other Income	123	53	
Other Income Total		2,293	2,373	
Expenditure	Administration	(1,090)	(791)	4
	Food & Drink	(582)	(1,577)	
	Grants & Gifts	(6,231)	(4,933)	
	Insurance	(243)	(233)	
	Magazines / Publications	(172)	(151)	5
	Property Rental	(6,688)	(6,614)	
	Salaries	(24,079)	(23,564)	6
	Teaching Resources	(303)		
	Training	(12)	(324)	
	Travel Costs		(71)	
	Other Costs	(265)	(352)	
Expenditure Total		(39,666)	(38,609)	
Net Income / (Outgoings)		5,936	(3,065)	
Balance of Funds 1 January		10,932	13,997	
Balance of Funds 31 December		16,868	10,932	

Balance Sheet

Financial Period Ending 31 December 2024

	31/12/2024	31/12/2023
Cash at Bank	16,757	10,576
Coop Vouchers	-	185
Petty Cash	111	171
Total Cash	16,868	10,932
Retained Income	16,868	10,932

Notes to the Accounts

1. Donations & Legacies

	2024	2023
Donations	39,309	33,171
Legacy	4,000	
	43,309	33,171

2. Grant Funded Activities

Springs Church has been awarded the following Grants in financial years 2023 and 2024:

	2024	2023	Balance c/f 31/12/2024
Caistor Town Council		350	
Coop		848	
Groundlevel: Good Neighbourhood Scheme Grant		336	
Lincolnshire Community Foundation	50		
Singleton Birch Community Fund	1,154		472
	1,204	1,534	472

3. Income from Activities related to income from the Lunchclub held monthly in North Kelsey.

4. Grants & Gifts

	2024	2023
Awaken / One event subsidised entry	-	90
Gifts	1,660	1,526 a
Tithe	4,571	3,317 b
Grants & Gifts Total	6,231	4,933

a. Gifts were made to the following Charitable bodies in 2024/25:

- Compassion UK
- Good News for Everyone
- Ground level: One event
- Safe Families

b. The Tithe represents 10% of Donations (inclusive of gift aid where applicable) and Legacies

5. Property rental

	2024	2023
Homegroup: Binbrook reading room	360	330
Lunchclub: North Kelsey Village Hall	528	484
Rock Foundation	5,800	5,800
Property Rental Total	6,688	6,614

6. Salaries

	2024	2023
North Kelsey Lunchclub: Chef	1,260	1,260
Pastor	22,819	22,304
Salaries Total	24,079	23,564