

WORD FOUNTAIN CHRISTIAN MINISTRIES LIMITED

England & Wales · Charity number 1102347

Details

Other names WFCM, WORD FOUNTAIN CHURCH

Status Registered

Legal form Charitable company

Company number [04934500](#)

Registered 2004-02-26

Register [View on the Charity Commission register](#)

Contact

Address Word Fountain Christian Ministries
Rear Hall
73 Hollow Way
Cowley
Oxford
OX4 2ND

Phone 01865402108

Email pastor@wordfountain.org

Website www.wordfountain.org

Activities

Objects: 1. TO ADVANCE THE CHRISTIAN RELIGION THROUGH THE PLANNING AND ESTABLISHMENT OF NEW CHURCH GROUPS, CHRISTIAN MISSION WORK AND EVANGELISM.2. TO RELIEVE POVERTY, SICKNESS AND DISTRESS ASSOCIATED WITH MAJOR CHANGES IN A PERSONAL LIFE SUCH AS, BUT NOT LIMITED TO, HOMELESSNESS, BEREAVEMENT AND UNEMPLOYMENT BY THE PROVISION OF FINANCIAL AND OTHER SUCH CHARITABLE ASSISTANCE AS THE TRUSTEES IN THEIR DISCRETION SEE FIT.3. TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE BY PROVISION OF ADDITIONAL CLASSES AND SEMINARS TO ASSIST THEM WITH THEIR STUDIES OF THE NATIONAL CURRICULUM.

Activities: The principal activity of the charity in the year under review is that of advancing the Christian faith and relief for persons in condition of need, hardship or distress by demonstrating the love and power of Jesus Christ through: outreach, relevant practical helps, bible teaching, worship and fellowship. We also work with

youths and children through mentoring and leadership development

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£94,918	£82,550	-	-
2023-10-31	£89,713	£79,378	-	-
2022-10-31	£78,968	£78,760	-	-
2021-10-31	£73,347	£52,410	-	-
2020-10-31	£73,554	£67,980	-	-

Trustees

Name	Role	Appointed
Catherine Rae Ross		2024-04-27
MAY ADEPEGBA		
Modupe Oluwatoyin Adefala		
OLABODE ADEDAYO ADEFALA		
Prof John Folorunso Durodola		2024-04-27

WORD FOUNTAIN CHRISTIAN MINISTRIES LIMITED

England & Wales - Charity number 1102347

Accounts

Trustees' Report for Word Fountain Christian Ministries For the Year 01/11/2023 to 31/10/2024

Introduction

The Trustees of Word Fountain Christian Ministries (WFCM) present their report and financial statements for the year ending 31st October 2024. This report provides an overview of the ministry's activities, achievements, financial health, and future plans, in alignment with our mission to serve the community through faith-based initiatives.

Objectives and Activities

Word Fountain Christian Ministries is committed to spreading the Gospel of Jesus Christ and serving the spiritual and practical needs of individuals and families. Our objectives include:

- Promoting Christian faith through worship services, discipleship programs, and outreach activities.
- Providing pastoral care, counselling, and support for individuals and families.
- Engaging in charitable activities, including food distribution, community welfare projects, and educational initiatives.
- Supporting youth development programs to nurture the next generation in faith and leadership.

Achievements and Performance

During the financial year, the ministry undertook various programs to fulfill its mission:

Worship and Discipleship

- Held regular Sunday services and mid-week Bible study sessions, with an increase in attendance and online engagement at our three assemblies in Swindon, North Oxford and Cowley.
- Conducted prayer retreats, fasting programs, and discipleship training sessions to deepen spiritual growth.

Community Outreach and Social Impact

- Organised food distribution initiatives benefiting over 500 individuals in need.
- Engaged with local and national organisations like Oxford food hub and His Church to provide assistance to the homeless and vulnerable groups.

- Facilitated month long teaching and empowerment in the areas of family, finance and fitness in addition to offering guidance and support program to struggling individuals and families.

Youth and Children's Ministry

- Expanded the youth fellowship, with mentoring and skill-building sessions.
- Hosted spring and summer youth events and educational workshops to empower young people spiritually and academically through its Family Arena Community Link Project.
- Delivered holiday activities in spring and summer for over 120 children and youths and serves as a member of East Oxford Youth Partnership and Oxfordshire Youth Organisation.
- Worked with Aylesbury Youth Club, London Metropolitan Forum and other ministries to provide mentorship to youths.

Missions and Evangelism

- Conducted local and international mission trips to spread the Gospel and support underprivileged communities.
- Supports national organisations such as Care for the Family and International Ministers Fellowship to reach families and nations beyond our reach.

Financial Review

The ministry maintained financial stability during the year, supported by tithes, offerings, and donations. Key financial highlights include:

- **Total Income:** £94,198
- **Total Expenditure:** £82,550
- **Reserves at Year-End:** £12,368

Funds were allocated efficiently to ministry programs, community outreach, and operational costs.

Reserves Policy

The Trustees have agreed that it is prudent to maintain reserves at a level sufficient to cover at least six months of operational costs to ensure the ministry can continue its activities in the event of unforeseen circumstances. The reserves are reviewed annually to reflect the changing needs and commitments of the ministry. Surplus funds are designated for future projects, community outreach, and infrastructure improvements.

Structure, Governance, and Management

WFCM operates under a Board of Trustees responsible for strategic oversight, governance, and compliance with charitable regulations. The Board meets regularly to ensure effective management of resources and alignment with the ministry's mission.

Changes to the Board of Trustees

During the year, the following changes occurred within the Board of Trustees:

- **Resignations:** Mrs Ronke Hastrup-Adekoya and Mr Ademola Adekoya stepped down from their roles due to end of tenure.
- **Appointments:** Professor John Durodola and Dr (Mrs) Catherine Rae Ross were welcomed onto the Board to bring fresh insight and leadership to the ministry effective 27th April 2024.

Plans for the Future

Looking ahead, Word Fountain Christian Ministries aims to:

- Expand outreach programs to reach more individuals in need.
- Develop new digital evangelism strategies to enhance online ministry presence.
- Strengthen partnerships with local, national and international organisations for greater community impact.
- Enhance youth programs and leadership training to equip future Christian leaders.

Conclusion

The Trustees express gratitude to our members, donors, volunteers, and partners for their unwavering support. With faith and commitment, we continue to work towards fulfilling our mission of sharing the love of Christ and serving our community effectively.

Signed on behalf of the Board of Trustees:

modupeadefala

PASTOR MODUPE ADEFALA

Chair of Trustees

Date: **01 May 2025**

Charity registration No.
1102347

WORD FOUNTAIN CHRISTIAN MINISTRIES

Report and Accounts

31 October 2024

WORD FOUNTAIN CHRISTIAN MINISTRIES
Report and accounts
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WORD FOUNTAIN CHRISTIAN MINISTRIES
Charity Information

Trustees

PASTOR DUPE ADEFALA
MRS MARY ADEPEGBA
MR OLABODE ADEFALA
PROFESSOR JOHN DURODOLA
DR (MRS) CATHERINE RAE ROSS

Accountants

DELANI AWE & CO.
CHARTERED CERTIFIED ACCOIUNTANTS
14 BRIGHT ROAD
CHATHAM
KENT

Bankers

LLOYDS

Registered office

73 HOLLOW WAY
COWLEY
OXFORD
OX4 2ND

Registered Charity number

1102347

WORD FOUNTAIN CHRISTIAN MINISTRIES
Profit and Loss Account
for the year ended 31 October 2024

	Notes	2024 £	2023 £
Income (Tithes, Offering & donations)		94,198	89,488
Cost of sales		(6,350)	(4,766)
Gross profit		<u>87,848</u>	<u>84,722</u>
Administrative expenses		76,200	74612
Operating profit	2	<u>11,648</u>	<u>10,110</u>
		<u>11,648</u>	<u>10,110</u>
Interest receivable		720	225
Profit on ordinary activities before taxation		<u>12,368</u>	<u>10,335</u>
Tax on profit on ordinary activities		-	
Profit for the financial year		<u>12,368</u>	<u>10,335</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES

Statement of Financial Activities for the year ended 31 October 2024

		Unrestricted	Restricted	2024 Total Fund £	2023 Total Fund £
	<u>Notes</u>	£	£		
Income Resources					
Tithes, offerings and thanksgiving	6.1	64,007	0	64,007	62,221
Building Fund			-	-	773
Grants & donations		6,979		6,979	10,435
Others		23,212		23,212	16,059
Bank interest		720		720	225
Total Income Resources		<u>94,918</u>	<u>-</u>	<u>94,918</u>	<u>89,713</u>
Resources Expended					
Support costs of activities in furtherance of the charity's objects	6.2	25,494		25,494	28,007
Management & Administration of Charity	6.3	<u>57,056</u>	<u>-</u>	<u>57,056</u>	<u>51,371</u>
Total Income Expended		<u>82,550</u>	<u>-</u>	<u>82,550</u>	<u>79,378</u>
Net incoming/(outgoing) resources		<u>12,368</u>	<u>-</u>	<u>12,368</u>	<u>10,335</u>
Net Movements in Funds		<u>12,368</u>	<u>-</u>	<u>12,368</u>	<u>10,335</u>
Fund balances b/fwd		<u>75,628</u>	<u>92,755</u>	<u>168,383</u>	<u>158,048</u>
Funds balances c/fwd		<u>87,996</u>	<u>92,755</u>	<u>180,751</u>	<u>168,383</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES
Balance Sheet
as at 31 October 2024

	Notes	£	2024 £	£	2023 £
Tangible fixed assets			5,955		8,926
			<u>5,955</u>		<u>8,926</u>
Current assets					
Debtors		898		898	
Cash at bank and in hand		174,298		158,959	
		<u>175,196</u>		<u>159,857</u>	
Creditors: amounts falling due within one year	5	400		400	
Net current assets			<u>174,796</u>		<u>159,457</u>
Total assets less current liabilities			<u>180,751</u>		<u>168,383</u>
Net assets			<u>180,751</u>		<u>168,383</u>
<u>Unrestricted Funds</u>					
Restricted Funds	5		92,755		92,755
Unrestricted Funds	5		87,996		75,628
Restricted and Unrestricted Funds c/fwd.			<u>180,751</u>		<u>168,383</u>

modupeadefala
 Pastor Modupe Adefala
Chairman
Board of Trustees

maryadepegba
 Mary Adepegba
Trustee
Date 1 May 2025

WORD FOUNTAIN CHRISTIAN MINISTRIES

Notes to the Accounts

for the year ended 31 October 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from Tithes, offering & building pledges and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets on the reducing balance of each asset.

Land & building	2%
Plant and machinery	10%
Furniture & fittings	20%
Musical equipment	20%

2 Net funds for the year

This is stated after charging:

	£	£
Depreciation of owned fixed assets	<u>2,971</u>	<u>3,071</u>

3 Tangible fixed assets

	Computers & equipment £	Musical equipments £	Furniture & fittings £	Total £
At 1 November 2023	1,192	26,783	19,325	47,300
Additions	<u>0</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2024	<u>1,192</u>	<u>26,783</u>	<u>19,325</u>	<u>47,300</u>
Depreciation				
At 1 November 2023	1,102	22,757	14,515	38,374
Charge for the year	<u>50</u>	<u>989</u>	<u>1,932</u>	<u>2,971</u>
At 31 October 2024	<u>1,152</u>	<u>23,746</u>	<u>16,447</u>	<u>41,345</u>
Net book value				
At 31 October 2024	<u>40</u>	<u>3,037</u>	<u>2,878</u>	<u>5,955</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES

Notes to the Accounts

for the year ended 31 October 2024

At 31 October 2023	<u>90</u>	<u>4,026</u>	<u>4,810</u>	<u>8,926</u>
4 Debtors			£	£
Trade debtors			515	515
Other debtors			<u>383</u>	<u>383</u>
			<u>898</u>	<u>898</u>
5 Creditors: amounts falling due within one year			£	£
Other creditors			<u>400</u>	<u>400</u>
			<u>400</u>	<u>400</u>
6 Funds	Unrestricted	Restricted	2024	2023
	£	£	£	£
At 1 November 2023	75,628	92,755	168,383	158,048
Net Movements in Funds	12,368	-	12,368	10,335
At 31 October 2024	<u>87,996</u>	<u>92,755</u>	<u>180,751</u>	<u>168,383</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES

Notes to the accounts (continued)

6 Detailed Income and Expenditure Account for the year ended 31 October 2024

			2024	2023
	Unrestricted	Restricted	Total fund	Total fund
	£	£	£	£
6.1 INCOMING RESOURCES				
Tithes, offering and thanksgiving	64,007		64,007	62,221
Building			-	773
Gift Aid	6,979		6,979	10,435
Other Income	23,212		23,212	16,059
Bank interest received	720		720	225
Total Incoming Resources	94,918	-	94,918	89,713

OUTGOING RESOURCES

6.2 Support costs of activities in furtherance of the Charity's objects:

Honorarium	-	-	-	-
Donations & Welfare			-	
Purchases	6,350		6,350	4,766
Children, youth	2,357		2,357	7,574
Harvest, Events	7,396		7,396	5,706
Printing, postage & stationery	701		701	2,032
Other direct costs	-		-	-
Charity & donations	3,018		3,018	1,565
Evangelical/outreach materials	5,672		5,672	4,732
Books, DVD etc	-		-	-
Members' welfare and training	-		-	1,632
	25,494	-	25,494	28,007

6.3 Management and Administration of Charity:

Rent of Church hall	41,072		41,072	40,296
Bank charges	550		550	60
Subscription & Dues	169		169	1,326
Training & seminar	-		0	-
Insurance	486		486	468
Light & heat	4,224		4,224	2,555
Hall hire	1,326		1,326	-
Repairs & maintenance	1,136		1,136	922
Advertising & publicity	1,217		1,217	-
Sundry expenses	3,405		3,405	2,273
Accountancy fees	500		500	400
Depreciation charge	2,971		2,971	3,071
	57,056	-	57,056	51,371

Independent Examiner's report to the trustees of Word Fountain Christian Ministries

I report on the accounts of the Trust for the year ended 31 October 2024, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

adelaniawe

01/05/2025

**Adelani Awe (FCCA, Msc)
For and on behalf of Delani Awe & Co**

WORD FOUNTAIN CHRISTIAN MINISTRIES LIMITED

England & Wales - Charity number 1102347

Accounts

Charity registration No.
1102347

WORD FOUNTAIN CHRISTIAN MINISTRIES

Report and Accounts

31 October 2023

WORD FOUNTAIN CHRISTIAN MINISTRIES
Report and accounts
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WORD FOUNTAIN CHRISTIAN MINISTRIES
Charity Information

Trustees

PASTOR DUPE ADEFALA
MRS ADERONKE HASTRUP-ADEKOYA
MR ADEMOLA ADEKOYA
MRS MARY ADEPEGBA
MR OLABODE ADEFALA

Accountants

DELANI AWE & CO.
CHARTERED CERTIFIED ACCOIJUNTANTS
14 BRIGHT ROAD
CHATHAM
KENT

Bankers

LLOYDS

Registered office

73 HOLLOW WAY
COWLEY
OXFORD
OX4 2ND

Registered Charity number

1102347

Word Fountain Christian Ministries Trustees Report

The trustees present their financial statements for the year ended 31 October 2023

The Trustees presented their report along with the financial statement of the charity for the year ended 31 October 2023. The financial statements have been prepared on the accounting policies set out in note 1.

The financial statements comply with the charity's constitution applicable law and requirements of the Statement of Recommended Practice (SORP 2015) "accounting and reporting by charities".

OBJECTIVES and ACTIVITIES

Word Fountain Christian Ministries is governed by Memorandum and Articles of Association. It is a church registered with the Charity Commissions of England & Wales (Number 1102347).

The Board of Trustees has considered the Charity Commission's guidance on public interest benefit in the principal activities of the church. In the year under review, the church continued to encourage, welcome and encourage members of the community to live out their faith by providing places of worship and fellowship in Cowley, Swindon/Watchfield and North Oxford during the year. It offered various community events and activities in accordance with its mission facilitating relief for persons in condition of need, hardship or distress. It expressed the love of our Lord Jesus Christ through community outreaches, education, youth mentoring, women and men empowerment, Holiday Activities, Bible teaching, worship and fellowship.

The challenges and opportunities offered post COVID 19 Pandemic were carefully navigated to ensure that the church could remain a going concern that is relevant as a key player of charitable service delivery to the wider community. Word Fountain integrated the use of social media into its activities offering hybrid mode (onsite & online) activities and remained compliant with Public Health and Safety measures for public places. Community engagement work with Family Arena Community Project (Educational Awareness, food banks, etc.) for its members and the wider community continued with greater community participation than previous years.

Holiday Activities for age 5 – 16 years and youth mentoring ("You Matter") sessions were also held in person and virtually. The community continues to respond very well to these needed services delivered in collaboration with East Oxford Youth Partnership and part-sponsored by Oxfordshire County Council Holiday Activities and Food Programme (HAF) that promotes healthy eating among children and young people.

At national level, we supported Care for the Family Ministry, International Ministers Fellowship and other missions. The charity continues to foster collaboration with similar faith and community groups locally and globally.

Organisation and Structure

The day-to-day administration is carried out by appointed trustees and members on voluntary basis.

Financial Review and Investment Policy: There are no restrictions on the charity's powers to invest. The investment strategy is set by the Trustees, and takes account of the current demand for funds. The Trustees implements a low-risk strategy.

Reserves Policy: It is the policy of the church to retain unrestricted funds at a level that will not constrain its financial commitment. This will provide sufficient funds to cover the church overhead and its objectives.

Word Fountain Christian Ministries Trustees Report

Risk Management

The Trustees are aware of the major risks to which the church is exposed and consider that, having regard to the scale and nature of its operations, the current system of controls is effective, taking into consideration the following:

1. Health and safety policy has been developed and adopted by the church
2. A Safeguarding policy has been developed and adopted by the church
3. Adequate insurance cover is taken on building contents, Employers and Public liabilities

Internal Financial Controls: The system of Internal Financial Control is designed to provide reasonable assurance against material misstatement or loss of funds. They include:

1. Annual Budget approved by the Trustees, which is regularly reviewed against actual performance. This element will be reviewed in light of new mode of hybrid operations.
2. Annual consideration of financial results by trustees and presentation of annual reports to church members
3. Delegation of authority and segregation of duties.

Volunteers: Throughout the year, the trustees of the church have given their services on a voluntary basis towards achieving the objectives of the church. The church is grateful for the sacrificial contribution of time and effort from all its trustees and other volunteers who are not Trustees of the church.

TRUSTEES: The trustees during the year under review were:

PASTOR DUPE ADEFALA
MRS ADERONKE HASTRUP-ADEKOYA
MR ADEMOLA ADEKOYA
MRS MARY ADEPEGBA
MR OLABODE ADEFALA

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the charity. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Modupe Adefala

Chairman

May Adepegba

Secretary

**Independent Examiner's report
to the trustees of Word Fountain Christian Ministries**

I report on the accounts of the Trust for the year ended 31 October 2023, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

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Basis of independent examiner's report

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Independent examiner's statement

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(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

adelaniawe

26/07/2024

Adelani Awe (FCCA, Msc)
For and on behalf of Delani Awe & Co

WORD FOUNTAIN CHRISTIAN MINISTRIES
Profit and Loss Account
for the year ended 31 October 2023

	Notes	2023 £	2022 £
Income (Tithes, Offering & donations)		89,488	78,968
Cost of sales		(4,766)	
Gross profit		<u>84,722</u>	<u>78,968</u>
Administrative expenses		74,612	78760
Operating profit	2	<u>10,110</u>	<u>208</u>
		<u>10,110</u>	<u>208</u>
Interest receivable		225	26
Profit on ordinary activities before taxation		<u>10,335</u>	<u>234</u>
Tax on profit on ordinary activities		-	
Profit for the financial year		<u>10,335</u>	<u>234</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES
Balance Sheet
as at 31 October 2023

	Notes	£	2023 £	£	2022 £
Tangible fixed assets			8,926		11,997
			<u>8,926</u>		<u>11,997</u>
Current assets					
Debtors		898		6,598	
Cash at bank and in hand		<u>158,959</u>		<u>139,853</u>	
		159,857		146,451	
Creditors: amounts falling due within one year	5	400		400	
Net current assets			<u>159,457</u>		<u>146,051</u>
Total assets less current liabilities			<u>168,383</u>		<u>158,048</u>
Net assets			<u>168,383</u>		<u>158,048</u>
<u>Unrestricted Funds</u>					
Restricted Funds	5		92,755		92,904
Unrestricted Funds	5		75,628		65,144
Restricted and Unrestricted Funds c/fwd.			<u>168,383</u>		<u>158,048</u>

Chairman

Trustee

Board of Trustees

Date

WORD FOUNTAIN CHRISTIAN MINISTRIES

Statement of Financial Activities for the year ended 31 October 2023

		Unrestricted	Restricted	2023 Total Fund £	2022 Total Fund £
	<u>Notes</u>	£	£		
Income Resources					
Tithes, offerings and thanksgiving	6.1	62,221	0	62,221	52,106
Building Fund			773	773	6,226
Grants & donations		10,435		10,435	5,636
Others		16,059		16,059	15,000
Bank interest		225		225	26
Total Income Resources		<u>88,940</u>	<u>773</u>	<u>89,713</u>	<u>78,994</u>
Resources Expended					
Support costs of activities in furtherance of the charity's objects	6.2	28,007		28,007	22,506
Management & Administration of Charity	6.3	50,449	922	51,371	56,254
Total Income Expended		<u>78,456</u>	<u>922</u>	<u>79,378</u>	<u>78,760</u>
Net incoming/(outgoing) resources		<u>10,484</u>	<u>(149)</u>	<u>10,335</u>	<u>234</u>
Net Movements in Funds		10,484	(149)	10,335	234
Fund balances b/fwd		65,144	92,904	158,048	157,814
Funds balances c/fwd		<u>75,628</u>	<u>92,755</u>	<u>168,383</u>	<u>158,048</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES
Notes to the Accounts
for the year ended 31 October 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from Tithes, offering & building pledges and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets on the reducing balance of each asset.

Land & building	2%
Plant and machinery	10%
Furniture & fittings	20%
Musical equipment	20%

2 Net funds for the year

This is stated after charging:

	£	£
Depreciation of owned fixed assets	<u>3,071</u>	<u>3,159</u>

3 Tangible fixed assets

Cost	Computers & equipment £	Musical equipments £	Furniture & fittings £	Total £
At 1 November 2022	1,192	26,783	19,325	47,300
Additions	<u>0</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2023	<u>1,192</u>	<u>26,783</u>	<u>19,325</u>	<u>47,300</u>
Depreciation				
At 1 November 2022	952	21,768	12,583	35,303
Charge for the year	<u>150</u>	<u>989</u>	<u>1,932</u>	<u>3,071</u>
At 31 October 2023	<u>1,102</u>	<u>22,757</u>	<u>14,515</u>	<u>38,374</u>
Net book value				
At 31 October 2023	<u>90</u>	<u>4,026</u>	<u>4,810</u>	<u>8,926</u>
At 31 October 2021	<u>240</u>	<u>5,015</u>	<u>6,742</u>	<u>11,997</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES
Notes to the Accounts
for the year ended 31 October 2023

4 Debtors			£	£
Trade debtors			515	6,215
Other debtors			383	383
			<u>898</u>	<u>6,598</u>
5 Creditors: amounts falling due within one year			£	£
Other creditors			400	400
			<u>400</u>	<u>400</u>
6 Funds	Unrestricted	Restricted	2023	2022
	£	£	£	£
At 1 November 2022	65,144	92,904	158,048	157,815
Net Movements in Funds	10,484	(149)	10,335	234
At 31 October 2023	<u>75,628</u>	<u>92,755</u>	<u>168,383</u>	<u>158,049</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES

Notes to the accounts (continued)

6 Detailed Income and Expenditure Account for the year ended 31 October 2023

	Unrestricted	Restricted	2023 Total fund	2022 Total fund
	£	£	£	£
6.1 INCOMING RESOURCES				
Tithes, offering and thanksgiving	62,221		62,221	52,106
Building		773	773	6,226
Gift Aid	10,435		10,435	5,636
Other income	16,059		16,059	15,000
Bank interest received	225		225	26
Total Incoming Resources	88,940	773	89,713	78,994
OUTGOING RESOURCES				
6.2 Support costs of activities in furtherance of the Charity's objects:				
Honorarium	-	-	-	-
Donations & Welfare			-	
Purchases	4,766		4,766	-
Children, youth	7,574		7,574	5,266
Harvest, Events	5,706		5,706	9,505
Printing, postage & stationery	2,032		2,032	1,589
Other direct costs	-		-	-
Charity & donations	1,565		1,565	2,295
Evangelical/outreach materials	4,732		4,732	602
Books, DVD etc	-		-	-
Members' welfare and training	1,632		1,632	3,249
	28,007	-	28,007	22,506
6.3 Management and Administration of Charity:				
Rent of Church hall	40,296		40,296	39,740
Bank charges	60		60	-
Subscription & Dues	1,326		1,326	1,263
Training & seminar	-		0	4,775
Insurance	468		468	457
Light & heat	2,555		2,555	5,634
Repairs & maintenance		922	922	-
Sundry expenses	2,273		2,273	407
Accountancy fees	400		400	400
Professional and other legal fees	-		0	419
Depreciation charge	3,071		3,071	3,159
	50,449	922	51,371	56,254

WORD FOUNTAIN CHRISTIAN MINISTRIES
Profit and Loss Account
for the year ended 31 October 2023
for the information of the directors only

	2023 £	2022 £
Income (Tithes, Offering & donations)	89,488	78,968
Cost of sales	4,766	
Gross profit	<u>94,254</u>	<u>78,968</u>
Administrative expenses	74,612	78,760
Operating profit	<u>19,642</u>	<u>208</u>
Interest receivable	225	26
Profit before tax	<u>19,867</u>	<u>234</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES
Schedule to the Profit and Loss Account
for the year ended 31 October 2023
for the information of the directors only

	2023	2022
	£	£
Income		
Tithes, offerings & thanksgiving	89,488	78,968
Income (Tithes, Offering & donations)	<u>89,488</u>	<u>78,968</u>
Cost of sales		
Purchases	4,766	-
	<u>4,766</u>	<u>-</u>
Administrative expenses		
Employee costs:		
Training	-	4,775
Members' welfare	1,632	3,249
Charity donation & gift	1,565	2,295
	<u>3,197</u>	<u>10,319</u>
Premises costs:		
Rent	40,296	39,740
Light & Heating	2,555	5,634
	<u>42,851</u>	<u>45,374</u>
General administrative expenses:		
Harvest, Events	5,706	9,505
Stationery and printing	2,032	1,589
Books and other recording materials	-	-
Evangelical materials & Christian Literatures	4,732	602
Bank charges	60	-
Children, youths	7,574	5,266
Subscription & Dues	1,326	1,263
Repairs & maintenance	922	-
Depreciation	3,071	3,159
Insurance	468	457
Sundry expenses	2,273	407
	<u>28,164</u>	<u>22,248</u>
Legal and professional costs:		
Accountancy fees	400	400
Other legal and professional	-	419
	<u>400</u>	<u>819</u>
	<u>74,612</u>	<u>78,760</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES LIMITED

England & Wales - Charity number 1102347

Accounts

Charity registration No.
1102347

WORD FOUNTAIN CHRISTIAN MINISTRIES

Report and Accounts

31 October 2022

WORD FOUNTAIN CHRISTIAN MINISTRIES
Report and accounts
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Notes to the Financial Statements (inclusive of detailed Income & Expenditure)	7 - 9

WORD FOUNTAIN CHRISTIAN MINISTRIES
Charity Information

Trustees

PASTOR DUPE ADEFALA
MRS ADERONKE HASTRUP-ADEKOYA
MR ADEMOLA ADEKOYA
MRS MARY ADEPEGBA
MR OLABODE ADEFALA

Accountants

DELANI AWE & CO.
CHARTERED CERTIFIED ACCOIJUNTANTS
14 BRIGHT ROAD
CHATHAM
KENT

Bankers

LLOYDS

Registered office

73 HOLLOW WAY
COWLEY
OXFORD
OX4 2ND

Registered Charity number
1102347

Word Fountain Christian Ministries Trustees Report

The trustees present their financial statements for the year ended 31 October 2022

The Trustees presented their report along with the financial statement of the charity for the year ended 31 October 2022. The financial statements have been prepared on the accounting policies set out in note 1.

The financial statements comply with the charity's constitution applicable law and requirements of the Statement of Recommended Practice (SORP 2015) "accounting and reporting by charities".

OBJECTIVES and ACTIVITIES

Word Fountain Christian Ministries is governed by Memorandum and Articles of Association. It is a church registered with the Charity Commissions of England & Wales (Number 1102347).

The Board of Trustees has considered the Charity Commission's guidance on public interest benefit in the principal activities of the church. In the year under review, the church encouraged and welcomed members of the community to live out their faith by providing places of worship and fellowship in Cowley, Swindon and Kidlington during the year. It offered various community events and activities to facilitate relief for persons in condition of need, hardship or distress. It expressed the love of our Lord Jesus Christ through community outreaches, education, youth mentoring, Holiday Activities, Bible teaching, worship and fellowship.

In March 2022, Global lockdown restrictions and other limitations imposed as a result of the global COVID 19 Pandemic (since December 2019) were lifted in February 2022 by the UK Government. Word Fountain resumed staggered and hybrid (face to face & virtual) activities from April 2022 after putting compliant Public Health and Safety Measures in place. A residential-retreat was held to encourage and equip leaders for the future as we see it. The Charity's 20th Anniversary (August 2022) was celebrated in person and virtually. Community engagement work resumed with Family Arena Community Project (Educational Awareness, food banks, etc.) for its members and the wider community to alleviate the impact of the lockdown, job losses, sickness, isolation, shielding and bereavement.

Holiday Activities for age 5 – 16 years and youth mentoring ("You Matter") sessions were also held in person and virtually. The community continues to respond very well to these needed services delivered in collaboration with East Oxford Youth Partnership and part-sponsored by Oxfordshire County Council Holiday Activities and Food Programme (HAF) that promotes healthy eating among children and young people.

At national level, we supported Care for the Family Ministry, International Ministers Fellowship and other missions. The charity continues to enjoy increased participation/collaboration with similar faith and community groups locally and regionally including Love Oxford.

Organisation and Structure

The day-to-day administration is carried out by appointed trustees and members on voluntary basis.

Financial Review and Investment Policy: There are no restrictions on the charity's powers to invest. The investment strategy is set by the Trustees, and takes account of the current demand for funds. The Trustees implements a low-risk strategy.

Word Fountain Christian Ministries Trustees Report

Reserves Policy: It is the policy of the church to retain unrestricted funds at a level that will not constrain its financial commitment. This will provide sufficient funds to cover the church overhead and its objectives.

Risk Management

The Trustees are aware of the major risks to which the church is exposed and consider that, having regard to the scale and nature of its operations, the current system of controls is effective, taking into consideration the following:

1. Health and safety policy has been developed and adopted by the church
2. A Safeguarding policy has been developed and adopted by the church
3. Adequate insurance cover is taken on building contents, Employers and Public liabilities

Internal Financial Controls: The system of Internal Financial Control is designed to provide reasonable assurance against material misstatement or loss of funds. They include:

1. Annual Budget approved by the Trustees, which is regularly reviewed against actual performance.
2. Annual consideration of financial results by trustees and presentation of annual reports to church members
3. Delegation of authority and segregation of duties.


Volunteers: Throughout the year, the trustees of the church have given their services on a voluntary basis towards achieving the objectives of the church. The church is grateful for the sacrificial contribution of time and effort from all its trustees and other volunteers who are not Trustees of the church.


TRUSTEES: The trustees during the year under review were:

PASTOR DUPE ADEFALA
MRS ADERONKE HASTRUP-ADEKOYA
MR ADEMOLA ADEKOYA
MRS MARY ADEPEGBA
MR OLABODE ADEFALA

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the charity. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities


Secretary


Chairman

**Independent Examiner's report
to the trustees of Word Fountain Christian Ministries**

I report on the accounts of the Trust for the year ended 31 October 2022, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

adelaniawe

27/07/2023

Adelani Awe (FCCA, Msc)

For and on behalf of Delani Awe & Co

WORD FOUNTAIN CHRISTIAN MINISTRIES
Profit and Loss Account
for the year ended 31 October 2022

	Notes	2022 £	2021 £
Income (Tithes, Offering & donations)		78,968	73,335
Cost of sales		-	
Gross profit		<u>78,968</u>	<u>73,335</u>
Administrative expenses		78,760	52410
Operating profit	2	<u>208</u>	<u>20,925</u>
		<u>208</u>	<u>20,925</u>
Interest receivable		26	12
Profit on ordinary activities before taxation		<u>234</u>	<u>20,937</u>
Tax on profit on ordinary activities		-	
Profit for the financial year		<u>234</u>	<u>20,937</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES

**Statement of Financial Activities
for the year ended 31 October 2022**

	<u>Notes</u>	Unrestricted £	Restricted £	2022 Total Fund £	2021 Total Fund £
Income Resources					
Tithes, offerings and thanksgiving	6.1	52,105	0	52,105	52,183
Building Fund			6,226	6,226	1,035
Grants & donations		5,636		5,636	8,867
Others		15,000		15,000	11,250
Bank interest		26		26	12
Total Income Resources		<u>72,767</u>	<u>6,226</u>	<u>78,993</u>	<u>73,347</u>
Resources Expended					
Support costs of activities in furtherance of the charity's objects	6.2	22,506		22,506	10,077
Management & Administration of Charity	6.3	56,254	-	56,254	42,333
Total Income Expended		<u>78,760</u>	<u>-</u>	<u>78,760</u>	<u>52,410</u>
Net incoming/(outgoing) resources		<u>(5,993)</u>	<u>6,226</u>	<u>233</u>	<u>20,937</u>
Net Movements in Funds					
Fund balances b/fwd		(5,993)	6,226	233	20,937
		71,137	86,678	157,815	136,878
Funds balances c/fwd		<u>65,144</u>	<u>92,904</u>	<u>158,048</u>	<u>157,815</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES

**Balance Sheet
as at 31 October 2022**

	Notes	2022		2021	
		£	£	£	£
Tangible fixed assets			11,997		10,208
			11,997		10,208
Current assets					
Debtors		6,598		240	
Cash at bank and in hand		139,853		147,767	
		146,451		148,007	
Creditors: amounts falling due within one year	5	400		400	
Net current assets			146,051		147,607
Total assets less current liabilities			158,048		157,815
Net assets			158,048		157,815
<u>Unrestricted Funds</u>					
Restricted Funds	5		92,904		86,678
Unrestricted Funds	5		65,144		71,137
Restricted and Unrestricted Funds c/fwd.			158,048		157,815

Paula
Chairman

Board of Trustees

Trustee *MARY ADGREGBY*
Mary Adgregby
Date 19/8/23

WORD FOUNTAIN CHRISTIAN MINISTRIES
Notes to the Accounts
for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from Tithes, offering & building pledges and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets on the reducing balance of each asset.

Land & building	2%
Plant and machinery	10%
Furniture & fittings	20%
Musical equipment	20%

2 Net funds for the year

This is stated after charging:

	£	£
Depreciation of owned fixed assets	<u>3,159</u>	<u>2,408</u>

3 Tangible fixed assets

Cost	Computers & equipment £	Musical equipments £	Furniture & fittings £	Total £
At 1 November 2021	1,192	21,835	19,325	42,352
Additions	<u>0</u>	<u>4,948</u>	<u>-</u>	<u>4,948</u>
At 31 October 2022	<u>1,192</u>	<u>26,783</u>	<u>19,325</u>	<u>47,300</u>
Depreciation				
At 1 November 2021	714	20,779	10,651	32,144
Charge for the year	<u>238</u>	<u>989</u>	<u>1,932</u>	<u>3,159</u>
At 31 October 2022	<u>952</u>	<u>21,768</u>	<u>12,583</u>	<u>35,303</u>
Net book value				
At 31 October 2022	<u>240</u>	<u>5,015</u>	<u>6,742</u>	<u>11,997</u>
At 31 October 2021	<u>478</u>	<u>1,056</u>	<u>8,674</u>	<u>10,208</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES
Notes to the Accounts
for the year ended 31 October 2022

4 Debtors			£	£
Trade debtors			6,215	240
Other debtors			383	
			<u>6,598</u>	<u>240</u>
5 Creditors: amounts falling due within one year			£	£
Other creditors			400	400
			<u>400</u>	<u>400</u>
6 Funds	Unrestricted	Restricted	2022	2021
	£	£	£	£
At 1 November 2021	71,137	86,678	157,815	136,878
Net Movements in Funds	(5,993)	6,226	233	20,937
At 31 October 2022	<u>65,144</u>	<u>92,904</u>	<u>158,048</u>	<u>157,815</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES

Notes to the accounts (continued)

6 Detailed Income and Expenditure Account for the year ended 31 October 2022

	2022	2021		
	Unrestricted	Restricted	Total fund	Total fund
	£	£	£	£
6.1 INCOMING RESOURCES				
Tithes, offering and thanksgiving	52,105		52,105	52,183
Building		6,226	6,226	1,035
Gift Aid	5,636		5,636	8,867
Other Income	15,000		15,000	11,250
Bank interest received	26		26	12
Total Incoming Resources	72,767	6,226	78,993	73,347

OUTGOING RESOURCES

6.2 Support costs of activities in furtherance of the Charity's objects:

Honorarium	-	-	-	2,985
Children, youth	5,266		5,266	2,336
Harvest, Events	9,505		9,505	-
Printing, postage & stationery	1,589		1,589	-
Other direct costs	-		-	-
Charity & donations	2,295		2,295	-
Evangelical/outreach materials	602		602	-
Books, DVD etc	-		-	1,402
Members' welfare and training	3,249		3,249	3,354
	22,506	-	22,506	10,077

6.3 Management and Administration of Charity:

Rent of Church hall	39,740		39,740	33,600
Telephone	-		0	1,666
Waste disposal	-		0	119
Subscription & Dues	1,263		1,263	-
Training & seminar	4,775		4,775	-
Insurance	457		457	60
Light & heat	5,634		5,634	2,285
Hall hire	-		0	-
Repairs & maintenance		0	0	1,099
Sundry expenses	407		407	527
Accountancy fees	400		400	400
Professional and other legal fees	419		419	169
Depreciation charge	3,159		3,159	2,408
	56,254	-	56,254	42,333

WORD FOUNTAIN CHRISTIAN MINISTRIES
Profit and Loss Account
for the year ended 31 October 2022
for the information of the directors only

	2022	2021
	£	£
Income (Tithes, Offering & donations)	78,968	73,335
Cost of sales	-	
Gross profit	<u>78,968</u>	<u>73,335</u>
Administrative expenses	78,760	52,410
Operating profit	<u>208</u>	<u>20,925</u>
Interest receivable	26	12
Profit before tax	<u>234</u>	<u>20,937</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES
Schedule to the Profit and Loss Account
for the year ended 31 October 2022
for the information of the directors only

	2022	2021
	£	£
income		
Tithes, offerings & thanksgiving	78,968	73,335
Income (Tithes, Offering & donations)	<u>78,968</u>	<u>73,335</u>
Cost of sales		
Other direct costs	-	-
	<u>-</u>	<u>-</u>
Administrative expenses		
Employee costs:		
Training	4,775	-
Honorarium	-	2,985
Members' welfare	3,249	3,354
Charity donation & gift	2,295	-
Motor vehicle	-	60
	<u>10,319</u>	<u>6,399</u>
Premises costs:		
Rent	39,740	33,600
Service charges	-	-
Light & Heating	5,634	2,285
Cleaning	-	119
	<u>45,374</u>	<u>36,004</u>
General administrative expenses:		
Telephone and fax	-	1,666
Harvest, Events	9,505	-
Stationery and printing	1,589	-
Books and other recording materials	-	1,402
Evangelical materials & Christian Literatures	602	-
Hall hire	-	-
Bank charges	-	-
Children, youths	5,266	2,336
Building maintenance	-	-
Subscription & Dues	1,263	-
Repairs & maintenance	-	1,099
Depreciation	3,159	2,408
Insurance	457	-
Sundry expenses	407	527
	<u>22,248</u>	<u>9,438</u>
Legal and professional costs:		
Accountancy fees	400	400
Other legal and professional	419	169
	<u>819</u>	<u>569</u>
	<u>78,760</u>	<u>52,410</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES LIMITED

England & Wales - Charity number 1102347

Accounts

Word Fountain Christian Ministries Trustees Report

The trustees present their financial statements for the year ended 31 October 2021

The Trustees presented their report along with the financial statement of the charity for the year ended 31 October 2021. The financial statements have been prepared on the accounting policies set out in note 1.

The financial statements comply with the charity's constitution applicable law and requirements of the Statement of Recommended Practice (SORP 2015) "accounting and reporting by charities".

OBJECTIVES and ACTIVITIES

Fountain Christian Ministries is governed by Memorandum and Articles of Association. It is a church registered with the Charity Commissions of England & Wales (Number1102347).

The Board of Trustees has considered the Charity Commission's guidance on public interest benefit in the principal activities of the church. In the year under review, the church encouraged and welcomed members of the community to live out their faith by providing places of worship and fellowship in Cowley, Swindon and Kidlington during the year. It offered various community events and activities to facilitate relief for persons in condition of need, hardship or distress. It expressed the love of our Lord Jesus Christ through community outreaches, education, youth mentoring, Holiday Activities, Bible teaching, worship and fellowship.

In 2021, the global COVID 19 Pandemic and consequent lockdown restrictions continued and impacted physical gathering and activities for most part of the year. Word Fountain Christian Ministries expanded its reach through virtual platforms (Facebook, Zoom, Instagram, etc). The Charity's 19th Anniversary (August 2021) was celebrated virtually. It's community engagement work was enhanced through Family Arena Community Project with food and PPE Relief provision to its members and the wider community to alleviate the impact of the lockdown, job losses, sickness, isolation, shielding and bereavement. A new project to support children and youths' mental health and well-being, "You Matter" was also started by Family Arena for age 12 to 18years. It offered mentoring and recreational activities and was well received by the community.

b) We supported Care for the Family Ministry, International Ministers Fellowship and other missions.

The charity continues to enjoy increased participation/collaboration with similar faith and community groups locally and regionally including Good Food, International Ministers Fellowship & Love Oxford.

Organisation and Structure

The day-today administration is carried out by appointed trustees and members on voluntary basis.

Financial Review and Investment Policy: There are no restrictions on the charity's powers to invest. The investment strategy is set by the Trustees, and takes account of the current demand for funds. The Trustees implements a low-risk strategy.

Reserves Policy: It is the policy of the church to retain unrestricted funds at a level that will not constrain its financial commitment. This will provide sufficient funds to cover the church overhead and its objectives.

Word Fountain Christian Ministries Trustees Report

Risk Management

The Trustees are aware of the major risks to which the church is exposed and consider that, having regard to the scale and nature of its operations, the current system of controls is effective, taking into consideration the following:

1. Health and safety policy has been developed and adopted by the church
2. A Safeguarding policy has been developed and adopted by the church
3. Adequate insurance cover is taken on building contents, Employers and Public liabilities

Internal Financial Controls: The system of Internal Financial Control is designed to provide reasonable assurance against material misstatement or loss of funds. They include:

1. Annual Budget approved by the Trustees, which is regularly reviewed against actual performance.
2. Annual consideration of financial results by trustees and presentation of annual reports to church members
3. Delegation of authority and segregation of duties.

Volunteers: Throughout the year, the trustees of the church have given their services on a voluntary basis towards achieving the objectives of the church. The church is grateful for the sacrificial contribution of time and effort from all its trustees and other volunteers who are not Trustees of the church.

TRUSTEES: The trustees during the year under review were:

PASTOR DUPE ADEFALA
MRS ADERONKE HASTRUP-ADEKOYA
MR ADEMOLA ADEKOYA
MRS MARY ADEPEGBA
MR OLABODE ADEFALA

- *Select suitable accounting policies and apply them consistently
- *Make judgements and estimates that are reasonable and prudent
- *State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- *Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organization and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

D. Adefala Chairman

Charity registration No.
1102347

WORD FOUNTAIN CHRISTIAN MINISTRIES

Report and Accounts

31 October 2021

WORD FOUNTAIN CHRISTIAN MINISTRIES
Report and accounts
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WORD FOUNTAIN CHRISTIAN MINISTRIES
Charity Information

Trustees

PASTOR DUPE ADEFALA
MRS ADERONKE HASTRUP-ADEKOYA
MR ADEMOLA ADEKOYA
MRS MARY ADEPEGBA
MR OLABODE ADEFALA

Accountants

DELANI AWE & CO.
CHARTERED CERTIFIED ACCOINTANTS
14 BRIGHT ROAD
CHATHAM
KENT

Bankers

LLOYDS

Registered office

73 HOLLOW WAY
COWLEY
OXFORD
OX4 2ND

Registered Charity number

1102347

Word Fountain Christian Ministries Trustees Report

The trustees present their financial statements for the year ended 31 October 2021

The Trustees presented their report along with the financial statement of the charity for the year ended 31 October 2021. The financial statements have been prepared on the accounting policies set out in note 1.

The financial statements comply with the charity's constitution applicable law and requirements of the Statement of Recommended Practice (SORP 2015) "accounting and reporting by charities".

OBJECTIVES and ACTIVITIES

Fountain Christian Ministries is governed by Memorandum and Articles of Association. It is a church registered with the Charity Commissions of England & Wales (Number1102347).

The Board of Trustees has considered the Charity Commission's guidance on public interest benefit in the principal activities of the church. In the year under review, the church encouraged and welcomed members of the community to live out their faith by providing places of worship and fellowship in Cowley, Swindon and Kidlington during the year. It offered various community events and activities to facilitate relief for persons in condition of need, hardship or distress. It expressed the love of our Lord Jesus Christ through community outreaches, education, youth mentoring, Holiday Activities, Bible teaching, worship and fellowship.

In 2021, the global COVID 19 Pandemic and consequent lockdown restrictions continued and impacted physical gathering and activities for most part of the year. Word Fountain Christian Ministries expanded its reach through virtual platforms (Facebook, Zoom, Instagram, etc). The Charity's 19th Anniversary (August 2021) was celebrated virtually. It's community engagement work was enhanced through Family Arena Community Project with food and PPE Relief provision to its members and the wider community to alleviate the impact of the lockdown, job losses, sickness, isolation, shielding and bereavement. A new project to support children and youths' mental health and well-being, "You Matter" was also started by Family Arena for age 12 to 18years. It offered mentoring and recreational activities and was well received by the community.

b) We supported Care for the Family Ministry, International Ministers Fellowship and other missions.

The charity continues to enjoy increased participation/collaboration with similar faith and community groups locally and regionally including Good Food, International Ministers Fellowship & Love Oxford.

Organisation and Structure

The day-today administration is carried out by appointed trustees and members on voluntary basis.

Financial Review and Investment Policy: There are no restrictions on the charity's powers to invest. The investment strategy is set by the Trustees, and takes account of the current demand for funds. The Trustees implements a low-risk strategy.

Reserves Policy: It is the policy of the church to retain unrestricted funds at a level that will not constrain its financial commitment. This will provide sufficient funds to cover the church overhead and its objectives.

Word Fountain Christian Ministries Trustees Report

Risk Management

The Trustees are aware of the major risks to which the church is exposed and consider that, having regard to the scale and nature of its operations, the current system of controls is effective, taking into consideration the following:

1. Health and safety policy has been developed and adopted by the church
2. A Safeguarding policy has been developed and adopted by the church
3. Adequate insurance cover is taken on building contents, Employers and Public liabilities

Internal Financial Controls: The system of Internal Financial Control is designed to provide reasonable assurance against material misstatement or loss of funds. They include:

1. Annual Budget approved by the Trustees, which is regularly reviewed against actual performance.
2. Annual consideration of financial results by trustees and presentation of annual reports to church members
3. Delegation of authority and segregation of duties.

Volunteers: Throughout the year, the trustees of the church have given their services on a voluntary basis towards achieving the objectives of the church. The church is grateful for the sacrificial contribution of time and effort from all its trustees and other volunteers who are not Trustees of the church.

TRUSTEES: The trustees during the year under review were:

PASTOR DUPE ADEFALA
MRS ADERONKE HASTRUP-ADEKOYA
MR ADEMOLA ADEKOYA
MRS MARY ADEPEGBA
MR OLABODE ADEFALA

- *Select suitable accounting policies and apply them consistently
- *Make judgements and estimates that are reasonable and prudent
- *State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- *Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organization and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

D Ade Fala Chairman

WORD FOUNTAIN CHRISTIAN MINISTRIES
Profit and Loss Account
for the year ended 31 October 2021

	Notes	2021 £	2020 £
Income (Tithes, Offering & donations)		69,108	73,554
Cost of sales		-	
		<u>69,108</u>	<u>73,554</u>
Gross profit		52,410	67,980
Administrative expenses		<u>16,698</u>	<u>5,574</u>
Operating profit	2	<u>16,698</u>	<u>5,574</u>
Interest receivable		12	47
		<u>16,710</u>	<u>5,621</u>
Profit on ordinary activities before taxation		-	
Tax on profit on ordinary activities		<u>16,710</u>	<u>5,621</u>
Profit for the financial year		<u>16,710</u>	<u>5,621</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES

**Statement of Financial Activities
for the year ended 31 October 2021**

	Notes	Unrestricted £	Restricted £	2021 Total Fund £	2020 Total Fund £
Income Resources					
Tithes, offerings and thanksgiving	6.1	48,256	0	48,256	55,136
Building Fund			735	735	4,121
Grants & donations		8,867		8,867	6,797
Others		11,250		11,250	7,500
Bank interest		12		12	47
Total Income Resources		68,385	735	69,120	73,601
Resources Expended					
Support costs of activities in furtherance of the charity's objects	6.2	10,077		10,077	12,555
Management & Administration of Charity	6.3	41,234	1,099	42,333	55,425
Total Income Expended		51,311	1,099	52,410	67,980
Net incoming/(outgoing) resources		17,074	(364)	16,710	5,621
Net Movements in Funds		17,074	(364)	16,710	5,621
Fund balances b/fwd		50,136	86,742	136,878	131,257
Funds balances c/fwd		67,210	86,378	153,588	136,878

WORD FOUNTAIN CHRISTIAN MINISTRIES
Balance Sheet
as at 31 October 2021

	Notes	£	2021 £	£	2020 £
Tangible fixed assets			10,208		12,616
			10,208		12,616
Current assets				740	
Debtors		-		123,922	
Cash at bank and in hand		143,840		124,662	
		143,840			
Creditors: amounts falling due within one year	4	460		400	
			143,380		124,262
Net current assets			153,588		136,878
Total assets less current liabilities					
			153,588		136,878
Net assets					
<u>Unrestricted Funds</u>					86,742
Restricted Funds	5		86,378		50,136
Unrestricted Funds	5		67,210		136,878
Restricted and Unrestricted Funds c/fwd.			153,588		136,878

Modupe Adefala
Modupe Adefala
Chairman

Board of Trustees

May Adepegba
May Adepegba
Trustee

Date

WORD FOUNTAIN CHRISTIAN MINISTRIES
Notes to the Accounts
for the year ended 31 October 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from Tithes, offering & building pledges and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets on the reducing balance of each asset.

Land & building	2%
Plant and machinery	10%
Furniture & fittings	20%
Musical equipment	20%

2 Net funds for the year

This is stated after charging:

	£	£
Depreciation of owned fixed assets	<u>2,408</u>	<u>2,408</u>

3 Tangible fixed assets

Cost	Computers & equipment £	Musical equipments £	Furniture & fittings £	Total £
At 1 November 2020	1,192	21,835	19,325	42,352
Additions	<u>0</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2021	<u>1,192</u>	<u>21,835</u>	<u>19,325</u>	<u>42,352</u>
Depreciation				
At 1 November 2020	476	20,541	8,719	29,736
Charge for the year	<u>238</u>	<u>238</u>	<u>1,932</u>	<u>2,408</u>
At 31 October 2021	<u>714</u>	<u>20,779</u>	<u>10,651</u>	<u>32,144</u>
Net book value				
At 31 October 2021	<u>478</u>	<u>1,056</u>	<u>8,674</u>	<u>10,208</u>
At 30 October 2020	<u>716</u>	<u>1,294</u>	<u>10,606</u>	<u>12,616</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES
Notes to the Accounts
for the year ended 31 October 2021

4 Creditors: amounts falling due within one year

	£
Trade creditors	60
Other creditors	400
	<u>460</u>

5 Funds	Unrestricted £	Restricted £	2021 £	2020 £
At 1 November 2020	50,136	86,742	136,878	131,257
Net Movements in Funds	17,074	(364)	16,710	5,621
At 31 October 2021	<u>67,210</u>	<u>86,378</u>	<u>153,588</u>	<u>136,878</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES

Notes to the accounts (continued)

6 Detailed Income and Expenditure Account for the year ended 31 October 2021

	Unrestricted	Restricted	2021 Total fund	2020 Total fund
	£	£	£	£
6.1 INCOMING RESOURCES				
Tithes, offering and thanksgiving	48,256		48,256	55,136
Building		735	735	4,121
Gift Aid	8,867		8,867	6,797
Other Income	11,250		11,250	7,500
Bank interest received	12		12	47
Total Incoming Resources	68,385	735	69,120	73,601
OUTGOING RESOURCES				
6.2 Support costs of activities in furtherance of the Charity's objects:				
Honorarium	2,985	-	2,985	2,470
Donations & Welfare				1,100
Pastoral expenses			2,336	623
Children, youth	2,336			
Harvest, Events	-			
Printing, postage & stationery				307
Family Arena				670
Charity & donations				461
Evangelical/outreach materials			1,402	1,674
Books, DVD etc	1,402		3,354	5,250
Members' welfare and training	3,354			
	10,077	-	10,077	12,555
6.3 Management and Administration of Charity:				
Rent of Church hall	33,600		33,600	36,663
Telephone	1,666		1,666	1,732
Waste disposal	119		119	1,091
Service charge	-		0	451
Training & seminar	-		0	1,535
Fuel	60		60	309
Light & heat	2,285		2,285	5,516
Hall hire			0	119
Repairs & maintenance		1,099	1,099	2,309
Sundry expenses	527		527	
Accountancy fees	400		400	400
Professional and other legal fees	169		169	2,892
Depreciation charge	2,408		2,408	2,408
	41,234	1,099	42,333	55,425

WORD FOUNTAIN CHRISTIAN MINISTRIES
Profit and Loss Account
for the year ended 31 October 2021
for the information of the directors only

	2021	2020
	£	£
Income (Tithes, Offering & donations)	69,108	73,554
Cost of sales	-	
Gross profit	<u>69,108</u>	<u>73,554</u>
Administrative expenses	52,410	67,980
Operating profit	<u>16,698</u>	<u>5,574</u>
Interest receivable	12	47
Profit before tax	<u>16,710</u>	<u>5,621</u>

Independent Examiner's report to the trustees of Word Fountain Christian Ministries

I report on the accounts of the Trust for the year ended 31 October 2021, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

adelaniawe

Adelani Awe (FCCA, Msc)

For and on behalf of Delani Awe & Co

WORD FOUNTAIN CHRISTIAN MINISTRIES LIMITED

England & Wales - Charity number 1102347

Accounts

Word Fountain Christian Ministries Trustees Report

Risk Management

The Trustees are aware of the major risks to which the church is exposed and consider that, having regard to the scale and nature of its operations, the current system of controls is effective, taking into consideration the following:

1. Health and safety policy has been developed and adopted by the church
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3. Delegation of authority and segregation of duties.

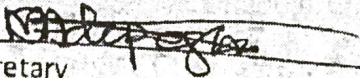
Volunteers: Throughout the year, the trustees of the church have given their services on a voluntary basis towards achieving the objectives of the church. The church is grateful for the sacrificial contribution of time and effort from all its trustees and other volunteers who are not Trustees of the church.

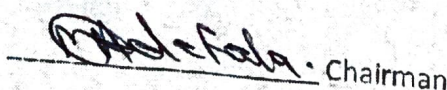
TRUSTEES: The trustees during the year under review were:

PASTOR DUPE ADEFALA
MRS ADERONKE HASTRUP-ADEKOYA
MR ADEMOLA ADEKOYA
MRS MARY ADEPEGBA
MR OLABODE ADEFALA

- * Select suitable accounting policies and apply them consistently
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Secretary


Chairman

Word Fountain Christian Ministries Trustees Report

The trustees present their financial statements for the year ended 31 October 2020

The Trustees presented their report along with the financial statement of the charity for the year ended 31 October 2020. The financial statements have been prepared on the accounting policies set out in note 1.

The financial statements comply with the charity's constitution applicable law and requirements of the Statement of Recommended Practice (SORP 2015) "accounting and reporting by charities".

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Fountain Christian Ministries is governed by Memorandum and Articles of Association. It is a church registered with the Charity Commissions of England & Wales (Number 1102347).

The Board of Trustees has considered the Charity Commission's guidance on public interest benefit in the principal activities of the church. In the year under review, the church encouraged and welcomed members of the community to live out their faith by providing places of worship and fellowship in Cowley, Swindon and Kidlington during the year. It offered various community events and activities to facilitate relief for persons in condition of need, hardship or distress. It expressed the love of our Lord Jesus Christ through community outreaches, education, youth mentoring, Holiday Activities, Bible teaching, worship and fellowship.

The global COVID 19 Pandemic and consequent lockdown restrictions imposed by the UK Government from March 2020 curtailed physical activities. However, the Charity responded through robust policies and practices as it moved its services to virtual platforms (Facebook, Zoom, Instagram, etc). The Charity's 18th Anniversary (August 2020) was celebrated on a very low key. It supported members as well as communities with provision of groceries to cushion the impact of the lockdown, job losses, sickness, isolation, shielding and bereavement. Activities such as Fathers' Day, Mothers' Day, Children's Day, Hallelujah Day were celebrated virtually. Outreach activities such as Cowley Carnival, Prayer in the Park, market and door to door Evangelism, Love Feast and Cross Over Night service were curtailed, cancelled or rearranged.

b) We supported Care for the Family Ministry, International Ministers Fellowship and other missions.

The charity continues to enjoy increased participation/collaboration with similar faith and community groups locally and regionally including OCVA, International Ministers Fellowship & Love Oxford.

Organisation and Structure

Charity registration No.
1102347

WORD FOUNTAIN CHRISTIAN MINISTRIES

Report and Accounts

31 October 2020

WORD FOUNTAIN CHRISTIAN MINISTRIES
Report and accounts
Contents

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WORD FOUNTAIN CHRISTIAN MINISTRIES
Charity Information

Trustees

PASTOR DUPE ADEFALA
MRS ADERONKE HASTRUP-ADEKOYA
MR ADEMOLA ADEKOYA
MRS MARY ADEPEGBA
MR OLABODE ADEFALA

Accountants

DELANI AWE & CO.
CHARTERED CERTIFIED ACCOIJUNTANTS
14 BRIGHT ROAD
CHATHAM
KENT

Bankers

LLOYDS

Registered office

73 HOLLOW WAY
COWLEY
OXFORD
OX4 2ND

Registered Charity number

1102347

WORD FOUNTAIN CHRISTIAN MINISTRIES
Profit and Loss Account
for the year ended 31 October 2020

	Notes	2020 £	2019 £
Income (Tithes, Offering & donations)		73,554	59,423
Cost of sales		-	
Gross profit		<u>73,554</u>	<u>59,423</u>
Administrative expenses		67,980	61063
Operating profit	2	<u>5,574</u>	<u>(1,640)</u>
		<u>5,574</u>	<u>(1,640)</u>
Interest receivable		47	62
Profit on ordinary activities before taxation		<u>5,621</u>	<u>(1,578)</u>
Tax on profit on ordinary activities		-	
Profit for the financial year		<u>5,621</u>	<u>(1,578)</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES

**Statement of Financial Activities
for the year ended 31 October 2020**

	<u>Notes</u>	Unrestricted £	Restricted £	2020 Total Fund £	2019 Total Fund £
Income Resources					
Tithes, offerings and thanksgiving	6.1	55,136	0	55,136	35,370
Building Fund			4,121	4,121	1,906
Grants & donations		6,797		6,797	7,147
Others		7,500		7,500	15,000
Bank interest		47		47	62
Total Income Resources		<u>69,480</u>	<u>4,121</u>	<u>73,601</u>	<u>59,485</u>
Resources Expended					
Support costs of activities in furtherance of the charity's objects	6.2	12,555		12,555	16,854
Management & Administration of Charity	6.3	53,116	2,309	55,425	44,209
Total Income Expended		<u>65,671</u>	<u>2,309</u>	<u>67,980</u>	<u>61,063</u>
Net incoming/(outgoing) resources		<u>3,809</u>	<u>1,812</u>	<u>5,621</u>	<u>(1,578)</u>
Net Movements in Funds		3,809	1,812	5,621	(1,578)
Fund balances b/fwd		46,327	84,930	131,257	132,835
Funds balances c/fwd		<u><u>50,136</u></u>	<u><u>86,742</u></u>	<u><u>136,878</u></u>	<u><u>131,257</u></u>

WORD FOUNTAIN CHRISTIAN MINISTRIES
Balance Sheet
as at 31 October 2020

	Notes	£	2020 £	£	2019 £
Tangible fixed assets			12,616		5,350
			12,616		5,350
Current assets					
Debtors		740		740	
Cash at bank and in hand		123,922		125,567	
		124,662		126,307	
Creditors: amounts falling due within one year		400		400	
Net current assets			124,262		125,907
Total assets less current liabilities			136,878		131,257
Net assets			136,878		131,257
Unrestricted Funds					
Restricted Funds	5		86,742		84,930
Unrestricted Funds	5		50,136		46,327
Restricted and Unrestricted Funds c/fwd.			136,878		131,257


Modupe Adefala
 Chairman

Board of Trustees

May Adepegba
 Trustee 

Date **28-07-2021**

WORD FOUNTAIN CHRISTIAN MINISTRIES
Notes to the Accounts
for the year ended 31 October 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from Tithes, offering & building pledges and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets on the reducing balance of each asset.

Land & building	2%
Plant and machinery	10%
Furniture & fittings	20%
Musical equipment	20%

2 Net funds for the year

This is stated after charging:

	£	£
Depreciation of owned fixed assets	<u>2,408</u>	<u>1,413</u>

3 Tangible fixed assets

	Computers & equipment £	Musical equipments £	Furniture & fittings £	Total £
Cost				
At 1 November 2019	1,192	21,835	9,651	32,678
Additions	<u>0</u>	<u>-</u>	<u>9,674</u>	<u>9,674</u>
At 31 October 2020	<u>1,192</u>	<u>21,835</u>	<u>19,325</u>	<u>42,352</u>
Depreciation				
At 1 November 2019	238	20,303	6,787	27,328
Charge for the year	<u>238</u>	<u>238</u>	<u>1,932</u>	<u>2,408</u>
At 31 October 2020	<u>476</u>	<u>20,541</u>	<u>8,719</u>	<u>29,736</u>
Net book value				
At 31 October 2020	<u>716</u>	<u>1,294</u>	<u>10,606</u>	<u>12,616</u>
At 30 October 2017	<u>954</u>	<u>1,532</u>	<u>2,864</u>	<u>5,350</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES
Notes to the Accounts
for the year ended 31 October 2020

4 Funds	Unrestricted £	Restricted £	2020 £	2019 £
At 1 November 2019	46,327	84,930	131,257	132,835
Net Movements in Funds	3,809	1,812	5,621	- 1,578
At 31 October 2020	<u>50,136</u>	<u>86,742</u>	<u>136,878</u>	<u>131,257</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES

Notes to the accounts (continued)

6 Detailed Income and Expenditure Account for the year ended 31 October 2020

	Unrestricted	Restricted	2020 Total fund	2019 Total fund
	£	£	£	£
6.1 INCOMING RESOURCES				
Tithes, offering and thanksgiving	55,136		55,136	35,370
Building		4,121	4,121	1,906
Gift Aid	6,797		6,797	7,147
Other Income	7,500		7,500	15,000
Bank interest received	47		47	62
Total Incoming Resources	69,480	4,121	73,601	59,485
OUTGOING RESOURCES				
6.2 Support costs of activities in furtherance of the Charity's objects:				
Honorarium	2,470	-	2,470	3,777
Pastoral expenses	1,100		1,100	489
Children, youth	623		623	5,370
Harvest, Events	-		-	1,128
Family Arena	307		307	122
Charity & donations	670		670	1,237
Evangelical/outreach materials	461		461	800
Books, DVD etc	1,674		1,674	2,513
Members' welfare and training	5,250		5,250	1,418
	12,555	-	12,555	16,854
6.3 Management and Administration of Charity:				
Rent of Church hall	36,663		36,663	28,778
Travelling and subsistence	0		0	0
Telephone	1,732		1,732	2,002
Waste disposal	1,091		1,091	-
Service charge	451		451	490
Training & seminar	1,535		1,535	3,101
Fuel	309		309	190
Light & heat	5,516		5,516	3,403
Hall hire	119		119	-
Repairs & maintenance		2,309	2,309	2,123
Advertising & publicity	-		0	221
Accountancy fees	400		400	400
Professional and other legal fees	2,892		2,892	2,088
Depreciation charge	2,408		2,408	1,413
	53,116	2,309	55,425	44,209

WORD FOUNTAIN CHRISTIAN MINISTRIES
Profit and Loss Account
for the year ended 31 October 2020
for the information of the directors only

	2020 £	2019 £
Income (Tithes, Offering & donations)	73,554	59,423
Gross profit	<u>73,554</u>	<u>59,423</u>
Administrative expenses	67,980	61,063
Operating profit/(loss)	<u>5,574</u>	<u>(1,640)</u>
Interest receivable	47	62
Profit/(loss) before tax	<u>5,621</u>	<u>(1,578)</u>

WORD FOUNTAIN CHRISTIAN MINISTRIES
Schedule to the Profit and Loss Account
for the year ended 31 October 2020
for the information of the directors only

	2020 £	2019 £
Income		
Tithes, offerings & thanksgiving	<u>73,554</u>	<u>59,423</u>
Administrative expenses		
Employee costs:		
Training	1,535	3,101
Pastoral allowances	1,100	489
Honorary	2,470	3,777
Members' welfare	5,250	1,418
Charity donation & gift	670	1,237
Motor vehicle	309	190
	<u>11,334</u>	<u>10,212</u>
Premises costs:		
Rent	36,663	28,778
Rates	-	-
Service charges	451	490
Light & Heating	5,516	3,403
Cleaning	1,091	-
	<u>43,721</u>	<u>32,671</u>
General administrative expenses:		
Telephone and fax	1,732	2,002
Harvest, Events	-	1,128
Books and other recording materials	1,674	2,513
Evangelical materials & Christian Literatures	461	800
Hall hire	119	-
Children, youths	623	5,370
Repairs & maintenance	2,309	2,123
Depreciation	2,408	1,413
Family Arena	307	122
	<u>9,633</u>	<u>15,471</u>
Legal and professional costs:		
Accountancy fees	400	400
Advertising and PR	-	221
Other legal and professional	2,892	2,088
	<u>3,292</u>	<u>2,709</u>
	<u>67,980</u>	<u>61,063</u>

Independent Examiner's report to the trustees of Word Fountain Christian Ministries

I report on the accounts of the Trust for the year ended 31 October 2020, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adelaniawe

Adelani Awe (FCCA, Msc)

For and on behalf of Delani Awe & Co