

Grahame Charitable Foundation Limited

Company Limited by Guarantee

Unaudited Financial Statements

Period Ended

31 March 2025

Company Registration Number : 05010268

Charity Registration Number : 1102332

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Report and Financial Statements for the period ended 31 March 2025

Contents:

Page:

2	Reference and administrative information
3-5	Report of the trustees
6	Independent examiner's report
7	Statement of financial activities
8	Balance sheet
9-13	Notes forming part of the financial statements

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Reference and administrative information

Directors and Trustees

Mr A Grahame
Ms S M Shaw
Mr J A Greenwood
Mr E Z Greenwood

Principal Office

Unit 102, 116 Ballards Lane, London, N3 2DN

Registered Office

Suite A, 1-3 Canfield Place, London, NW6 3BT

Charity Number

1102332

Company Number

05010268

Independent Examiners

Cameron Baum Hollander Ltd, Suite A, 1-3 Canfield Place, London, NW6 3BT

Bankers

Metro Bank Plc, One Southampton Row, London, WC1B5HA

Grahame Charitable Foundation Limited Company Limited by Guarantee

Report of the Trustees for the period ended 31 March 2025

The trustees present their report along with the financial statements for the period ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP (FRS 102)).

Structure, governance and management

The company was incorporated on 8 January 2004, registered as a charity on 25 February 2004 and commenced charitable activities on the same date. The charity is constituted as a company limited by guarantee. The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of trustees

The directors and trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A Grahame
Ms S M Shaw
Mr J A Greenwood
Mr E Z Greenwood

The Board has powers to appoint additional trustees as it considers fit to do so in accordance with the Memorandum and Articles of Association. The trustees hold office until retirement. There is no maximum number of trustees that the company may have and there is no restriction on their length of office. However, there must be at least two trustees. The trustees do not have a recruitment policy for appointing trustees and currently the trustees do not consider it necessary to appoint further trustees.

Trustee induction and training

Due to the size of the company there are currently no formal systems in place in relation to trustees' induction and training. These will be reviewed as and when the trustees decide to recruit new trustees.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs and to decide on the distribution of funds. There is no relationship with any other charity or organisation.

Risk management

The directors and trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Report of the Trustees for the period ended 31 March 2025

Objectives and activities

The charity's objects and its principal activities are that of the advancement of education, religion and the relief of poverty anywhere in the world and to act as a charitable fund. The income is derived from various investments and charitable donations. Its trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Grant policies

The charity considers grant requests from organisations that fall within the criteria of the charity's objects and makes such grants from cash resources available.

Achievements and performance

During the year the charity has continued to provide support to various charities in the United Kingdom and abroad.

Financial review

The Statement of Financial Activities shows net expenses of £7,641 (2024: £28,815 net income) after the revaluation of listed share investments. Unrestricted funds at the balance sheet date were £63,271 (2024: £70,912). Charitable grants made during the year were £265,728 (2024: £258,136).

The trustees consider that the performance of the charity this year has been satisfactory and that the present level of funding is adequate to support the continuation of the objects of the charity. There have been no changes in the activities or strategy of the charity.

Reserves policy

The charity's policy is based upon the application within each year of a significant proportion of such unrestricted funds as are available.

Principal funding sources

The charity's main sources of income are from donations and covenants and also the returns on the Investments held by the charity.

Investment policy and powers

The charity is authorised to invest in property and company shares as stated in the Memorandum and Articles of Association. The policy is to maximise income and capital growth whilst still keeping a relatively low risk strategy.

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Report of the Trustees for the period ended 31 March 2025

Plans for the future

The trustees continue to seek ways to maximise the charity's income from its investments to enable it to continue to meet its charitable objectives.

Statement of directors and trustees responsibilities

The charity trustees (who are also the directors of Grahame Charitable Foundation Limited (by Guarantee) for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice FRS102 effective 1 January 2015. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees:

Alan Grahame

Mr Alan Grahame
Trustee

12 November 2025

John Greenwood

Mr J A Greenwood
Trustee

12 November 2025

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Grahame Charitable Foundation Limited
Charity No. 1102332**

I report on the accounts of the company for the period ended 31 March 2025, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Daniel Baum

Mr Daniel Baum FCA
Cameron Baum Hollander Ltd
Suite A
1-3 Canfield Place
London
NW6 3BT

Date: 12 November 2025

Grahame Charitable Foundation Limited
Company Limited by Guarantee

Statement of Financial Activities for the period ended 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Incoming resources					
Income and endowments from					
Donations	5	260,000		223,235	
Investment income	6	<u>1,753</u>		<u>3,082</u>	
Total income and endowments			261,753		226,317
Expenditure on					
Charitable activities					
Grants payable	9	265,728		258,136	
Governance costs	10	<u>4,811</u>		<u>4,067</u>	
Total Expenditure			<u>(270,539)</u>		<u>(262,203)</u>
Net income/(expenditure) before other recognised gains/(losses)			(8,786)		(35,886)
Other recognised gains/(losses)					
Profit & (loss) on disposal of FA Investments		6,729		9,964	
Profit /(Loss) on revaluation of fixed asset investments		<u>(5,585)</u>		<u>(2,893)</u>	
Total other recognised gains/(losses)			1,144		7,071
Net movement in funds			<u>(7,642)</u>		<u>(28,815)</u>
Balance at 1st April 2024			70,912		99,727
Balance at 31st March 2025			<u>63,270</u>		<u>70,912</u>

All amounts relate to unrestricted funds, and continuing activities.
The notes on pages 9 to 13 form part of these financial statements.

Grahame Charitable Foundation Limited
Company Limited by Guarantee

Balance Sheet as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	14		22,930		42,953
Current assets					
Cash at bank and in hand	15	<u>44,541</u>	44,541	<u>32,159</u>	32,159
Current liabilities					
Creditors:					
Amounts falling due within one year	16		(4,200)		(4,200)
Total net assets			<u>63,271</u>		<u>70,912</u>
Total funds					
Unrestricted funds	17		63,270		70,912
			<u>63,270</u>		<u>70,912</u>

The directors and trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.

The directors and trustees acknowledge their responsibilities for:-

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on 12 November 2025.

Alan Grahame

Mr Alan Grahame
Trustee

Jul Greenwood

Mr J A Greenwood
Trustee

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Notes to the Financial Statements

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite A, 1-3 Canfield Place, London, NW6 3BT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling (rounded to the nearest pound), which is the functional currency of the entity.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern notwithstanding the deficiency in total funds at the balance sheet date. The trustees consider this to be appropriate having regard to the continued provision of financial support by the company's trustees and principal creditors.

Judgements and key sources of estimation uncertainty

There are no judgements made by the trustees, in the application of these accounting policies that have significant effect on the financial statements nor any estimates with a significant risk of material adjustment in the next year.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. Income from donations or grants is recognised on receipt.

Grahame Charitable Foundation Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, with the exception of charitable contributions which are recognised on payment. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Investments

Listed investments comprise publicly listed shares, which are included in the balance sheet initially at cost and subsequently at their market value at the reporting date.

Unlisted investments are held at cost less impairment as this is the trustees' best estimate of market value as at the reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are recognised at the amount receivable or payable including any related transaction costs.

4. Limited by guarantee

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

5. Donations

	2025	2024
	£	£
Donations and legacies	260,000	223,235
	<u>260,000</u>	<u>223,235</u>

6. Investment income

	2025	2024
	£	£
Income from listed investments	1,313	2,814
Interest receivable	441	268
	<u>1,753</u>	<u>3,082</u>

Grahame Charitable Foundation Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Grant giving	265,728	265,728	258,136	258,136
Support costs	4,811	4,811	4,067	4,067
	<u>249,366</u>	<u>249,366</u>	<u>191,796</u>	<u>191,796</u>

8. Expenditure on charitable activities by activity type

	2025	2024
	£	£
Charitable donations	265,728	258,136
Support costs - governance	4,811	4,067
	<u>270,538</u>	<u>262,203</u>

9. Analysis of charitable donations

	£
The Kadimah Foundation	30,000
British Friends of Jerusalem College	25,000
Belz Israel Charitable Trust	20,000
British Emunah Fund	20,000
Shaare Zedek UK	15,000
Other donations < £15,000	155,728
	<u>265,728</u>

10. Analysis of support costs

	2025	2024
	£	£
Legal and Professional fees	4,200	3,550
Bank Charges	73	-
Sundry expenses	34	13
Insurances	504	504
	<u>4,811</u>	<u>4,067</u>

11. Independent examiner's fees

	2025	2024
	£	£
Independent examiner's fees	1,000	1,000
Other fees payable to the independent examiner	3,200	2,550
	<u>4,200</u>	<u>3,550</u>

Grahame Charitable Foundation Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

13. Trustees remuneration and expenses

All trustees give their time voluntarily and no benefits or expenses were paid to them in the year.

14. Fixed asset investments

	2025	2024
	£	£
Listed Investments	22,866	42,889
Unlisted Investments	64	64
	22,930	42,953

Please see below for an analysis of the movement in the valuations of listed investments

	Listed Investment £
Valuation at 1 April 2024	42,953
Additions	1,313
Revaluations	(5,585)
Disposals	(15,750)
Valuation at 31 March 2025	22,930

15. Cash at banks and in hand

	2025	2024
	£	£
Metro Bank Current	24,003	18,063
Metro Bank Deposit	20,538	14,097
	44,541	32,160

16. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals	4,200	4,200
	4,200	4,200

Grahame Charitable Foundation Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)

17. Analysis of charitable funds

Unrestricted Funds

	At 1 April 2024 £	Income £	Expenditure £	Other recognised gains/(losses) £	At 31 March 2025 £
General funds	<u>70,912</u>	<u>261,753</u>	<u>(270,538)</u>	<u>1,144</u>	<u>63,271</u>

	At 1 April 2023 £	Income £	Expenditure £	Other recognised gains/(losses) £	At 31 March 2024 £
General funds	<u>99,727</u>	<u>226,317</u>	<u>(262,203)</u>	<u>7,071</u>	<u>70,912</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Net assets	22,930	22,930
Current assets	44,541	44,541
Creditors less than 1 year	(4,200)	(4,200)
Net liabilities	<u>63,271</u>	<u>63,271</u>

	Unrestricted Funds £	Total Funds 2024 £
Net assets	42,953	42,953
Current assets	32,159	32,159
Creditors less than 1 year	(4,200)	(4,200)
Net liabilities	<u>70,912</u>	<u>70,912</u>

19. Related parties

There were no related party transactions during the year.