

GRAHAME CHARITABLE FOUNDATION LIMITED

England & Wales · Charity number 1102332

Details

Status Registered

Legal form Charitable company

Company number [05010268](#)

Registered 2004-02-25

Register [View on the Charity Commission register](#)

Contact

Address Unit 102
No Unsolicited Mail
116 Ballards Lane
Finchley
N3 2DN

Phone 07710221636

Activities

Objects: TO USE PAY AND APPLY THE WHOLE OR PART OR PARTS OF THE INCOME OF THE CHARITY TO OR TOWARDS SUCH CHARITABLE BODY OR BODIES OR SUCH CHARITABLE BODIES OR SUCH CHARITABLE PURPOSE OR PURPOSES WHETHER IN THE UNITED KINGDOM OR ELSEWHERE IN SUCH SHARES AND IN SUCH MANNER AS THE CHARITY SHALL IN ITS ABSOLUTE AND UNFETTERED DISCRETION AT ANY TIME OR TIMES AND FROM TIME TO TIME DETERMINE. THE ABOVE INCLUDES, WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, CHARITABLE BODIES ESTABLISHED FOR THE FOLLOWING PURPOSES:(A) THE ADVANCEMENT OF EDUCATION ANYWHERE IN THE WORLD(B) THE RELIEF OF POVERTY ANYWHERE IN THE WORLD(C) THE ADVANCEMENT OF RELIGION ANYWHERE IN THE WORLDAND SO THAT THE CHARITY ITSELF MAY APPLY SUCH INCOME FOR CHARITABLE PURPOSES, OR PAY THE SAME TO PERSON OR PERSONS, INSTITUTION OR INSTITUTIONS, AS THE CHARITY MAY IN ITS LIKE DISCRETION SELECT TO BE APPLIED BY SUCH PERSON OR PERSONS, INSTITUTION OR INSTITUTIONS, FOR CHARITABLE PURPOSES.

Activities: Advancement of education, religion and the relief of poverty

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** ANYWHERE IN THE WORLD.
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£261,753	£270,539	-	-
2024-03-31	£226,317	£262,203	-	-
2023-03-31	£188,577	£207,760	-	-
2021-12-31	£338,685	£333,176	-	-
2020-12-31	£131,676	£208,465	-	-

Trustees

Name	Role	Appointed
ALAN GRAHAME		
Ethan Zachary Greenwood		2020-05-26
Joel Amichai Greenwood		2016-12-29
Sara Michal Shaw		2016-07-29

GRAHAME CHARITABLE FOUNDATION LIMITED

England & Wales - Charity number 1102332

Accounts

Grahame Charitable Foundation Limited

Company Limited by Guarantee

Unaudited Financial Statements

Period Ended

31 March 2025

Company Registration Number : 05010268

Charity Registration Number : 1102332

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Report and Financial Statements for the period ended 31 March 2025

Contents:

Page:

2	Reference and administrative information
3-5	Report of the trustees
6	Independent examiner's report
7	Statement of financial activities
8	Balance sheet
9-13	Notes forming part of the financial statements

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Reference and administrative information

Directors and Trustees

Mr A Grahame
Ms S M Shaw
Mr J A Greenwood
Mr E Z Greenwood

Principal Office

Unit 102, 116 Ballards Lane, London, N3 2DN

Registered Office

Suite A, 1-3 Canfield Place, London, NW6 3BT

Charity Number

1102332

Company Number

05010268

Independent Examiners

Cameron Baum Hollander Ltd, Suite A, 1-3 Canfield Place, London, NW6 3BT

Bankers

Metro Bank Plc, One Southampton Row, London, WC1B5HA

Grahame Charitable Foundation Limited Company Limited by Guarantee

Report of the Trustees for the period ended 31 March 2025

The trustees present their report along with the financial statements for the period ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP (FRS 102)).

Structure, governance and management

The company was incorporated on 8 January 2004, registered as a charity on 25 February 2004 and commenced charitable activities on the same date. The charity is constituted as a company limited by guarantee. The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of trustees

The directors and trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A Grahame
Ms S M Shaw
Mr J A Greenwood
Mr E Z Greenwood

The Board has powers to appoint additional trustees as it considers fit to do so in accordance with the Memorandum and Articles of Association. The trustees hold office until retirement. There is no maximum number of trustees that the company may have and there is no restriction on their length of office. However, there must be at least two trustees. The trustees do not have a recruitment policy for appointing trustees and currently the trustees do not consider it necessary to appoint further trustees.

Trustee induction and training

Due to the size of the company there are currently no formal systems in place in relation to trustees' induction and training. These will be reviewed as and when the trustees decide to recruit new trustees.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs and to decide on the distribution of funds. There is no relationship with any other charity or organisation.

Risk management

The directors and trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Report of the Trustees for the period ended 31 March 2025

Objectives and activities

The charity's objects and its principal activities are that of the advancement of education, religion and the relief of poverty anywhere in the world and to act as a charitable fund. The income is derived from various investments and charitable donations. Its trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Grant policies

The charity considers grant requests from organisations that fall within the criteria of the charity's objects and makes such grants from cash resources available.

Achievements and performance

During the year the charity has continued to provide support to various charities in the United Kingdom and abroad.

Financial review

The Statement of Financial Activities shows net expenses of £7,641 (2024: £28,815 net income) after the revaluation of listed share investments. Unrestricted funds at the balance sheet date were £63,271 (2024: £70,912). Charitable grants made during the year were £265,728 (2024: £258,136).

The trustees consider that the performance of the charity this year has been satisfactory and that the present level of funding is adequate to support the continuation of the objects of the charity. There have been no changes in the activities or strategy of the charity.

Reserves policy

The charity's policy is based upon the application within each year of a significant proportion of such unrestricted funds as are available.

Principal funding sources

The charity's main sources of income are from donations and covenants and also the returns on the Investments held by the charity.

Investment policy and powers

The charity is authorised to invest in property and company shares as stated in the Memorandum and Articles of Association. The policy is to maximise income and capital growth whilst still keeping a relatively low risk strategy.

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Report of the Trustees for the period ended 31 March 2025

Plans for the future

The trustees continue to seek ways to maximise the charity's income from its investments to enable it to continue to meet its charitable objectives.

Statement of directors and trustees responsibilities

The charity trustees (who are also the directors of Grahame Charitable Foundation Limited (by Guarantee) for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice FRS102 effective 1 January 2015. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees:

Alan Grahame

Mr Alan Grahame
Trustee

12 November 2025

John Greenwood

Mr J A Greenwood
Trustee

12 November 2025

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Grahame Charitable Foundation Limited
Charity No. 1102332**

I report on the accounts of the company for the period ended 31 March 2025, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Daniel Baum

Mr Daniel Baum FCA
Cameron Baum Hollander Ltd
Suite A
1-3 Canfield Place
London
NW6 3BT

Date: 12 November 2025

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Statement of Financial Activities for the period ended 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Incoming resources					
Income and endowments from					
Donations	5	260,000		223,235	
Investment income	6	<u>1,753</u>		<u>3,082</u>	
Total income and endowments			261,753		226,317
Expenditure on					
Charitable activities					
Grants payable	9	265,728		258,136	
Governance costs	10	<u>4,811</u>		<u>4,067</u>	
Total Expenditure			<u>(270,539)</u>		<u>(262,203)</u>
Net income/(expenditure) before other recognised gains/(losses)			(8,786)		(35,886)
Other recognised gains/(losses)					
Profit & (loss) on disposal of FA Investments		6,729		9,964	
Profit/(Loss) on revaluation of fixed asset investments		<u>(5,585)</u>		<u>(2,893)</u>	
Total other recognised gains/(losses)			1,144		7,071
Net movement in funds			<u>(7,642)</u>		<u>(28,815)</u>
Balance at 1st April 2024			70,912		99,727
Balance at 31st March 2025			<u>63,270</u>		<u>70,912</u>

All amounts relate to unrestricted funds, and continuing activities.
The notes on pages 9 to 13 form part of these financial statements.

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Balance Sheet as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	14		22,930		42,953
Current assets					
Cash at bank and in hand	15	<u>44,541</u>	44,541	<u>32,159</u>	32,159
Current liabilities					
Creditors:					
Amounts falling due within one year	16		(4,200)		(4,200)
Total net assets			<u><u>63,271</u></u>		<u><u>70,912</u></u>
Total funds					
Unrestricted funds	17		63,270		70,912
			<u><u>63,270</u></u>		<u><u>70,912</u></u>

The directors and trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.

The directors and trustees acknowledge their responsibilities for:-

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on 12 November 2025.

Alan Grahame

Mr Alan Grahame
Trustee

Jul Greenwood

Mr J A Greenwood
Trustee

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Notes to the Financial Statements

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite A, 1-3 Canfield Place, London, NW6 3BT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling (rounded to the nearest pound), which is the functional currency of the entity.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern notwithstanding the deficiency in total funds at the balance sheet date. The trustees consider this to be appropriate having regard to the continued provision of financial support by the company's trustees and principal creditors.

Judgements and key sources of estimation uncertainty

There are no judgements made by the trustees, in the application of these accounting policies that have significant effect on the financial statements nor any estimates with a significant risk of material adjustment in the next year.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. Income from donations or grants is recognised on receipt.

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Notes to the Financial Statements (continued)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, with the exception of charitable contributions which are recognised on payment. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Investments

Listed investments comprise publicly listed shares, which are included in the balance sheet initially at cost and subsequently at their market value at the reporting date.

Unlisted investments are held at cost less impairment as this is the trustees' best estimate of market value as at the reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are recognised at the amount receivable or payable including any related transaction costs.

4. Limited by guarantee

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

5. Donations

	2025	2024
	£	£
Donations and legacies	260,000	223,235
	<u>260,000</u>	<u>223,235</u>

6. Investment income

	2025	2024
	£	£
Income from listed investments	1,313	2,814
Interest receivable	441	268
	<u>1,753</u>	<u>3,082</u>

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Notes to the Financial Statements (continued)

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Grant giving	265,728	265,728	258,136	258,136
Support costs	4,811	4,811	4,067	4,067
	<u>249,366</u>	<u>249,366</u>	<u>191,796</u>	<u>191,796</u>

8. Expenditure on charitable activities by activity type

	2025	2024
	£	£
Charitable donations	265,728	258,136
Support costs - governance	4,811	4,067
	<u>270,538</u>	<u>262,203</u>

9. Analysis of charitable donations

	£
The Kadimah Foundation	30,000
British Friends of Jerusalem College	25,000
Belz Israel Charitable Trust	20,000
British Emunah Fund	20,000
Shaare Zedek UK	15,000
Other donations < £15,000	155,728
	<u>265,728</u>

10. Analysis of support costs

	2025	2024
	£	£
Legal and Professional fees	4,200	3,550
Bank Charges	73	-
Sundry expenses	34	13
Insurances	504	504
	<u>4,811</u>	<u>4,067</u>

11. Independent examiner's fees

	2025	2024
	£	£
Independent examiner's fees	1,000	1,000
Other fees payable to the independent examiner	3,200	2,550
	<u>4,200</u>	<u>3,550</u>

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Notes to the Financial Statements (continued)

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

13. Trustees remuneration and expenses

All trustees give their time voluntarily and no benefits or expenses were paid to them in the year.

14. Fixed asset investments

	2025	2024
	£	£
Listed Investments	22,866	42,889
Unlisted Investments	64	64
	<u>22,930</u>	<u>42,953</u>

Please see below for an analysis of the movement in the valuations of listed investments

	Listed Investment £
Valuation at 1 April 2024	42,953
Additions	1,313
Revaluations	(5,585)
Disposals	(15,750)
Valuation at 31 March 2025	<u>22,930</u>

15. Cash at banks and in hand

	2025	2024
	£	£
Metro Bank Current	24,003	18,063
Metro Bank Deposit	20,538	14,097
	<u>44,541</u>	<u>32,160</u>

16. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals	4,200	4,200
	<u>4,200</u>	<u>4,200</u>

**Grahame Charitable Foundation Limited
Company Limited by Guarantee**

Notes to the Financial Statements (continued)

17. Analysis of charitable funds

Unrestricted Funds

	At 1 April 2024	Income	Expenditure	Other recognised gains/(losses)	At 31 March 2025
	£	£	£	£	£
General funds	<u>70,912</u>	<u>261,753</u>	<u>(270,538)</u>	<u>1,144</u>	<u>63,271</u>

	At 1 April 2023	Income	Expenditure	Other recognised gains/(losses)	At 31 March 2024
	£	£	£	£	£
General funds	<u>99,727</u>	<u>226,317</u>	<u>(262,203)</u>	<u>7,071</u>	<u>70,912</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Net assets	22,930	22,930
Current assets	44,541	44,541
Creditors less than 1 year	(4,200)	(4,200)
Net liabilities	<u>63,271</u>	<u>63,271</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Net assets	42,953	42,953
Current assets	32,159	32,159
Creditors less than 1 year	(4,200)	(4,200)
Net liabilities	<u>70,912</u>	<u>70,912</u>

19. Related parties

There were no related party transactions during the year.

GRAHAME CHARITABLE FOUNDATION LIMITED

England & Wales - Charity number 1102332

Accounts

Grahame Charitable Foundation Limited

(By Guarantee)

Financial Statements

Period Ended

31 March 2024

Charity No : 1102332

Grahame Charitable Foundation Limited

Report and Financial Statements for the period ended 31 March 2024

Contents:

Page:

2	Reference and administrative information
3-5	Report of the trustees
6	Independent examiner's report
7	Statement of financial activities
8	Balance sheet
9-11	Notes forming part of the financial statements

Grahame Charitable Foundation Limited

Reference and administrative information

Directors and Trustees

Mr A Grahame
Ms S M Shaw
Mr J A Greenwood
Mr E Z Greenwood

Principal Office

Unit 102, 116 Ballards Lane, London, N3 2DN

Registered Office

88 Crawford Street, London, W1H 2EJ

Charity Number

1102332

Company Number

05010268

Independent Examiners

Cameron Baum Hollander Ltd, 88 Crawford Street, London, W1H 2EJ

Bankers

Metro Bank Plc, One Southampton Row, London, WC1B5HA

Grahame Charitable Foundation Limited

Report of the Trustees for the period ended 31 March 2024

The trustees present their report along with the financial statements for the period ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP (FRS 102)).

Structure, governance and management

The company was incorporated on 8 January 2004, registered as a charity on 25 February 2004 and commenced charitable activities on the same date. The charity is constituted as a company limited by guarantee. The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of trustees

The directors and trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A Grahame
Ms S M Shaw
Mr J A Greenwood
Mr E Z Greenwood

The Board has powers to appoint additional trustees as it considers fit to do so in accordance with the Memorandum and Articles of Association. The trustees hold office until retirement. There is no maximum number of trustees that the company may have and there is no restriction on their length of office. However, there must be at least two trustees. The trustees do not have a recruitment policy for appointing trustees and currently the trustees do not consider it necessary to appoint further trustees.

Trustee induction and training

Due to the size of the company there are currently no formal systems in place in relation to trustees' induction and training. These will be reviewed as and when the trustees decide to recruit new trustees.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs and to decide on the distribution of funds. There is no relationship with any other charity or organisation.

Risk management

The directors and trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Grahame Charitable Foundation Limited

Report of the Trustees for the period ended 31 March 2024

Objectives and activities

The charity's objects and its principal activities are that of the advancement of education, religion and the relief of poverty anywhere in the world and to act as a charitable fund. The income is derived from various investments and charitable donations. Its trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Grant policies

The charity considers grant requests from organisations that fall within the criteria of the charity's objects and makes such grants from cash resources available.

Achievements and performance

During the year the charity has continued to provide support to various charities in the United Kingdom and abroad.

Financial review

The Statement of Financial Activities shows net expenses of (£28,816) (2023: £3,221 net income) after the revaluation of listed share investments. Unrestricted funds at the balance sheet date were £70,912 (2023: £99,727). Charitable grants made during the year were £258,136 (2023: £202,730).

The trustees consider that the performance of the charity this year has been satisfactory and that the present level of funding is adequate to support the continuation of the objects of the charity. There have been no changes in the activities or strategy of the charity.

Reserves policy

The charity's policy is based upon the application within each year of a significant proportion of such unrestricted funds as are available.

Principal funding sources

The charity's main sources of income are from donations and covenants and also the returns on the investments held by the charity.

Investment policy and powers

The charity is authorised to invest in property and company shares as stated in the Memorandum and Articles of Association. The policy is to maximise income and capital growth whilst still keeping a relatively low risk strategy.

Grahame Charitable Foundation Limited
Report of the Trustees for the period ended 31 March 2024

Plans for the future

The trustees continue to seek ways to maximise the charity's income from its investments to enable it to continue to meet its charitable objectives.

Statement of directors and trustees responsibilities

The charity trustees (who are also the directors of Grahame Charitable Foundation Limited (by Guarantee) for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice FRS102 effective 1 January 2015. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees:

Alan Grahame

Alan Grahame
Trustee
30 September 2024

Jul Greenwood

Mr J A Greenwood
Trustee
30 September 2024

Grahame Charitable Foundation Limited (By Guarantee)

Independent Examiner's Report to the Trustees of Grahame Charitable Foundation Limited (By Guarantee), Charity No. 1102332

I report on the accounts of the company for the period ended 31 March 2024, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Daniel Baum

Mr Daniel Baum FCA
Cameron Baum Hollander Ltd
88 Crawford Street
London
W1H 2EJ

Date 30 September 2024

Grahame Charitable Foundation Limited
Statement of Financial Activities for the period ended 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Incoming resources					
Income and endowments from					
Donations	2	223,235		185,200	
Investment income	3	3,081		3,377	
Total income and endowments			226,317		188,577
Expenditure on					
Charitable activities					
Grants payable	4	258,136		202,730	
Governance costs	4, 5	4,067		5,030	
Total Expenditure			(262,203)		(207,760)
Net income/(expenditure) before other recognised gains/(losses)			(35,886)		(19,183)
Other recognised gains/(losses)					
Profit & (loss) on disposal of FA Investme		9,964			
Profit /(Loss) on revaluation of fixed asset investments	6	(2,893)		22,404	
Total other recognised gains/(losses)			7,071		22,404
Net movement in funds			(28,816)		3,221
Balance at 1st April 2023			99,727		96,506
Balance at 31st March 2024			70,912		99,727

All amounts relate to unrestricted funds, and continuing activities.
The notes on pages 9 to 11 form part of these financial statements.

Grahame Charitable Foundation Limited
Balance Sheet as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	6		42,953		73,787
Current assets					
Cash at bank and in hand	7		<u>32,159</u>	<u>30,791</u>	
			32,159		30,791
Current liabilities					
Creditors:					
Amounts falling due within one year	8		(4,200)		(4,850)
Total net assets			<u><u>70,912</u></u>	<u><u>99,727</u></u>	
Total funds					
Unrestricted funds			70,912		77,323
Fair value reserve					<u>22,404</u>
			<u><u>70,912</u></u>	<u><u>99,727</u></u>	

The directors and trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.

The directors and trustees acknowledge their responsibilities for:-

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on 30 September 2024

Alan Grahame

Alan Grahame
Trustee

Jul Greenwood

Mr J A Greenwood
Trustee

Grahame Charitable Foundation Limited
Notes to the Financial Statements for the period ended 31 March 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

b) Income and endowments

All income and endowments are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

d) Expenditure and liabilities

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. They are initially recognised at cost and then subsequently measured at the best estimate of the amount required to settle the obligation at reporting date.

e) Investments

Listed investments comprise publicly listed shares, which are included in the balance sheet initially at cost and subsequently at their market value at the reporting date.

Unlisted investments are held at cost less impairment as this is the trustees' best estimate of market value as at the reporting date.

f) Debtors

Debtors are initially recognised at net settlement amount. Subsequently, they are measured at the expected consideration receivable.

g) Creditors

The charity has creditors which are measured at settlement amounts less any discounts.

2 Donations	2024	2023
	£	£
Covenants and Donations	223,235	185,200
	<u>223,235</u>	<u>185,200</u>

3 Investment income	2024	2023
	£	£
Income from listed investments	2,814	3,305
Interest receivable	268	72
	<u>3,081</u>	<u>3,377</u>

4 Expenditure on charitable activities by activity type	2024	2023
	£	£
Charitable donations	258,136	202,730
Support costs - governance	4,067	5,030
	<u>262,203</u>	<u>207,760</u>

The charity has made charitable donations to various institutions during the year and these have been made for general charitable purposes within the objectives of the charity. To the extent that these donations to institutions are material, they have not been disclosed because this would seriously prejudice the charity and its recipients.

The charity has prepared a separate publication of grants made, entitled The Grahame Charitable Foundation Limited Schedule of Grants In 2024. Members of the public can request a copy of this by writing to Mr A Grahame at the Principal Office address.

5 Governance costs	2024	2023
	£	£
Legal and Professional fees	3,550	4,500
Sundry expenses	13	26
Insurances	504	504
	<u>4,067</u>	<u>5,030</u>

a) Analysis of legal and professional fees	2024	2023
	£	£
Independent examiner's fees	1,000	1,000
Other fees payable to the independent examiner	2,550	3,500
	<u>3,550</u>	<u>4,500</u>

6 Fixed asset investments

	2024	2023
	£	£
Listed Investments	42,889	73,723
Unlisted Investments	64	64
	<u>42,953</u>	<u>73,787</u>

Please see below for an analysis of the movement in the valuations of listed investments

	Listed Investment
	£
Valuation at 1 April 2023	73,787
Additions	430
Revaluations	(2,893)
Disposals	(28,371)
Valuation at 31 March 2024	<u>42,953</u>

7 Cash at banks and in hand

	2024	2023
	£	£
Metro Bank Current	18,063	9,962
Metro Bank Deposit	14,097	20,829
	<u>32,160</u>	<u>30,792</u>

8 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	4,200	4,850
	<u>4,200</u>	<u>4,850</u>

GRAHAME CHARITABLE FOUNDATION LIMITED

England & Wales - Charity number 1102332

Accounts

Grahame Charitable Foundation Limited

(By Guarantee)

Financial Statements

Period Ended

31 March 2023

Charity No : 1102332

Grahame Charitable Foundation Limited

Report and Financial Statements for the period ended 31 March 2023

Contents:

Page:

2	Reference and administrative information
3-5	Report of the trustees
6	Independent examiner's report
7	Statement of financial activities
8	Balance sheet
9-11	Notes forming part of the financial statements

Grahame Charitable Foundation Limited

Reference and administrative information

Directors and Trustees

Mr A Grahame
Ms S M Shaw
Mr J A Greenwood
Mr E Z Greenwood

Secretary

Mrs G Grahame

Principal Office

Unit 102, 116 Ballards Lane, London, N3 2DN

Registered Office

88 Crawford Street, London, W1H 2EJ

Charity Number

1102332

Company Number

05010268

Independent Examiners

Cameron Baum Hollander Ltd, 88 Crawford Street, London, W1H 2EJ

Bankers

Metro Bank Plc, One Southampton Row, London, WC1B5HA

Grahame Charitable Foundation Limited

Report of the Trustees for the period ended 31 March 2023

The trustees present their report along with the financial statements for the period ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP (FRS 102)).

Structure, governance and management

The company was incorporated on 8 January 2004, registered as a charity on 25 February 2004 and commenced charitable activities on the same date. The charity is constituted as a company limited by guarantee. The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of trustees

The directors and trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A Grahame
Ms S M Shaw
Mr J A Greenwood
Mr E Z Greenwood

The Board has powers to appoint additional trustees as it considers fit to do so in accordance with the Memorandum and Articles of Association. The trustees hold office until retirement. There is no maximum number of trustees that the company may have and there is no restriction on their length of office. However, there must be at least two trustees. The trustees do not have a recruitment policy for appointing trustees and currently the trustees do not consider it necessary to appoint further trustees.

Trustee induction and training

Due to the size of the company there are currently no formal systems in place in relation to trustees' induction and training. These will be reviewed as and when the trustees decide to recruit new trustees.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs and to decide on the distribution of funds. There is no relationship with any other charity or organisation.

Risk management

The directors and trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Grahame Charitable Foundation Limited
Report of the Trustees for the period ended 31 March 2023

Objectives and activities

The charity's objects and its principal activities are that of the advancement of education, religion and the relief of poverty anywhere in the world and to act as a charitable fund. The income is derived from various investments and charitable donations. Its trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Grant policies

The charity considers grant requests from organisations that fall within the criteria of the charity's objects and makes such grants from cash resources available.

Achievements and performance

During the year the charity has continued to provide support to various charities in the United Kingdom and abroad.

Financial review

The Statement of Financial Activities shows net income of £3,221 (2021: £14,989) after the revaluation of listed share investments. Unrestricted funds at the balance sheet date were £99,727 (2021: £96,506). Charitable grants made during the year were £202,730 (2021: £327,896).

The trustees consider that the performance of the charity this year has been satisfactory and that the present level of funding is adequate to support the continuation of the objects of the charity. There have been no changes in the activities or strategy of the charity.

Reserves policy

The charity's policy is based upon the application within each year of a significant proportion of such unrestricted funds as are available.

Principal funding sources

The charity's main sources of income are from donations and covenants and also the returns on the Investments held by the charity.

Investment policy and powers

The charity is authorised to invest in property and company shares as stated in the Memorandum and Articles of Association. The policy is to maximise income and capital growth whilst still keeping a relatively low risk strategy.

Grahame Charitable Foundation Limited
Report of the Trustees for the period ended 31 March 2023

Plans for the future

The trustees continue to seek ways to maximise the charity's income from its investments to enable it to continue to meet its charitable objectives.

Statement of directors and trustees responsibilities

The charity trustees (who are also the directors of Grahame Charitable Foundation Limited (by Guarantee) for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice FRS102 effective 1 January 2015. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees:

Alan Grahame
Alan Grahame
Trustee
11 September 2023

Jul Greenwood
Mr J A Greenwood
Trustee
11 September 2023

Grahame Charitable Foundation Limited (By Guarantee)

Independent Examiner's Report to the Trustees of Grahame Charitable Foundation Limited (By Guarantee), Charity No. 1102332

I report on the accounts of the company for the period ended 31 March 2023, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Daniel Baum FCA
Cameron Baum Hollander Ltd
88 Crawford Street
London
W1H 2EJ

Date 11.09.23

Grahame Charitable Foundation Limited
Statement of Financial Activities for the period ended 31 March 2023

	Notes	2023		2021	
		£	£	£	£
Incoming resources					
Income and endowments from					
Donations	2	185,200		336,764	
Investment income	3	<u>3,377</u>		<u>1,921</u>	
Total income and endowments			188,577		338,685
Expenditure on					
Charitable activities					
Grants payable	4	202,730		327,896	
Governance costs	4, 5	<u>5,030</u>		<u>5,280</u>	
Total Expenditure			(207,760)		(333,176)
Net income/(expenditure) before other recognised gains/(losses)			(19,183)		5,509
Other recognised gains/(losses)					
Profit/(Loss) on revaluation of fixed asset investments	6	<u>22,404</u>		9,480	
Total other recognised gains/(losses)			22,404		9,480
Net movement in funds			3,221		14,989
Balance at 1 January 2022			96,506		81,517
Balance at 31 March 2023			<u>99,727</u>		<u>96,506</u>

All amounts relate to unrestricted funds, and continuing activities.
The notes on pages 9 to 11 form part of these financial statements.

Grahame Charitable Foundation Limited
Balance Sheet as at 31 March 2023

	Notes	2023		2021	
		£	£	£	£
Fixed assets					
Investments	6		73,787		51,382
Current assets					
Cash at bank and in hand	7		<u>30,791</u>	<u>49,673</u>	49,673
			30,791		
Current liabilities					
Creditors:					
Amounts falling due within one year	8		(4,850)		(4,550)
Total net assets			<u><u>99,727</u></u>	<u><u>96,506</u></u>	
Total funds					
Unrestricted funds			77,323		87,026
Fair value reserve			<u>22,404</u>		<u>9,480</u>
			<u><u>99,727</u></u>	<u><u>96,506</u></u>	

The directors and trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.

The directors and trustees acknowledge their responsibilities for:-

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on 11 September 2023

Alan Grahame

Alan Grahame
Trustee
11-Sep-23

Jul Greenwood

Mr J A Greenwood
Trustee
11-Sep-23

Grahame Charitable Foundation Limited
Notes to the Financial Statements for the period ended 31 March 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

b) Income and endowments

All income and endowments are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

d) Expenditure and liabilities

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to to pay out resources and the amount of the obligation can be measured with reasonable certainty. They are initially recognised at cost and then subsequently measured at the best estimate of the amount required to settle the obligation at reporting date.

e) Investments

Listed investments comprise publicly listed shares, which are included in the balance sheet initially at cost and subsequently at their market value at the reporting date.

Unlisted investments are held at cost less impairment as this is the trustees' best estimate of market value as at the reporting date.

f) Debtors

Debtors are initially recognised at net settlement amount. Subsequently, they are measured at the expected consideration receivable.

g) Creditors

The charity has creditors which are measured at settlement amounts less any discounts.

2 Donations	2023	2021
	£	£
Covenants and Donations	185,200	336,764
	<u>185,200</u>	<u>336,764</u>

3 Investment income	2023	2021
	£	£
Income from listed investments	3,305	1,885
Interest receivable	72	36
	<u>3,377</u>	<u>1,921</u>

4 Expenditure on charitable activities by activity type	2023	2021
	£	£
Charitable donations	202,730	327,896
Support costs - governance	5,030	5,280
	<u>207,760</u>	<u>333,176</u>

The charity has made charitable donations to various institutions during the year and these have been made for general charitable purposes within the objectives of the charity. To the extent that these donations to institutions are material, they have not been disclosed because this would seriously prejudice the charity and its recipients.

The charity has prepared a separate publication of grants made, entitled The Grahame Charitable Foundation Limited Schedule of Grants In 2023. Members of the public can request a copy of this by writing to Mr A Grahame at the Principal Office address.

5 Governance costs	2023	2021
	£	£
Legal and Professional fees	4,500	4,800
Sundry expenses	26	-
Insurances	504	480
	<u>5,030</u>	<u>5,280</u>

a) Analysis of legal and professional fees	2023	2021
	£	£
Independent examiner's fees	1,000	1,000
Other fees payable to the independent examiner	3,500	3,800
	<u>4,500</u>	<u>4,800</u>

6 Fixed asset investments

	2023	2021
	£	£
Listed Investments	73,723	51,318
Unlisted Investments	64	64
	<u>73,787</u>	<u>51,382</u>

Please see below for an analysis of the movement in the valuations of listed investments

	Listed Investment
	£
Valuation at 1 January 2022	51,382
Additions	-
Revaluations	22,404
Disposals	-
Valuation at 31 March 2023	<u>73,787</u>

7 Cash at banks and in hand

	2023	2021
	£	£
Metro Bank Current	9,962	13,918
Metro Bank Deposit	20,829	35,757
	<u>30,792</u>	<u>49,674</u>

8 Creditors: Amounts falling due within one year

	2023	2021
	£	£
Accruals	4,850	4,550
	<u>4,850</u>	<u>4,550</u>

GRAHAME CHARITABLE FOUNDATION LIMITED

England & Wales - Charity number 1102332

Accounts

Grahame Charitable Foundation Limited

(By Guarantee)

Financial Statements

Year Ended

31 December 2021

Charity No : 1102332

Grahame Charitable Foundation Limited

Report and Financial Statements for the year ended 31 December 2021

Contents:

Page:

2	Reference and administrative information
3-5	Report of the trustees
6	Independent examiner's report
7	Statement of financial activities
8	Balance sheet
9-11	Notes forming part of the financial statements

Grahame Charitable Foundation Limited

Reference and administrative information

Directors and Trustees

Mr A Grahame
Ms S M Shaw
Mr J A Greenwood
Mr E Z Greenwood

Secretary

Mrs G Grahame

Principal Office

Unit 102, 116 Ballards Lane, London, N3 2DN

Registered Office

88 Crawford Street, London, W1H 2EJ

Charity Number

1102332

Company Number

05010268

Independent Examiners

Cameron Baum Hollander Ltd, 88 Crawford Street, London, W1H 2EJ

Bankers

Bank Leumi (UK) Plc, 20 Stratford Place, London W1C 1BG (account closed January 2021)
Metro Bank Plc, One Southampton Row, London, WC1B5HA

Grahame Charitable Foundation Limited Report of the Trustees for the year ended 31 December 2021

The trustees present their report along with the financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP (FRS 102)).

Structure, governance and management

The company was incorporated on 8 January 2004, registered as a charity on 25 February 2004 and commenced charitable activities on the same date. The charity is constituted as a company limited by guarantee. The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of trustees

The directors and trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A Grahame
Mr J M Greenwood (resigned 6 May 2020)
Ms S M Shaw
Mr J A Greenwood
Mr E Z Greenwood (appointed 6 May 2020)

The Board has powers to appoint additional trustees as it considers fit to do so in accordance with the Memorandum and Articles of Association. The trustees hold office until retirement. There is no maximum number of trustees that the company may have and there is no restriction on their length of office. However, there must be at least two trustees. The trustees do not have a recruitment policy for appointing trustees and currently the trustees do not consider it necessary to appoint further trustees.

Trustee induction and training

Due to the size of the company there are currently no formal systems in place in relation to trustees' induction and training. These will be reviewed as and when the trustees decide to recruit new trustees.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs and to decide on the distribution of funds. There is no relationship with any other charity or organisation.

Risk management

The directors and trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Grahame Charitable Foundation Limited **Report of the Trustees for the year ended 31 December 2021**

Objectives and activities

The charity's objects and its principal activities are that of the advancement of education, religion and the relief of poverty anywhere in the world and to act as a charitable fund. The income is derived from various investments and charitable donations. Its trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Grant policies

The charity considers grant requests from organisations that fall within the criteria of the charity's objects and makes such grants from cash resources available.

Achievements and performance

During the year the charity has continued to provide support to various charities in the United Kingdom and abroad.

Financial review

The Statement of Financial Activities shows net (expenditure)/income of £14,989 (2020: £ (105,577)) after the revaluation of listed share investments. Unrestricted funds at the balance sheet date were £96,506 (2020: £81,517). Charitable grants made during the year were £327,896 (2020: £202,510).

The trustees consider that the performance of the charity this year has been satisfactory and that the present level of funding is adequate to support the continuation of the objects of the charity. There have been no changes in the activities or strategy of the charity.

Reserves policy

The charity's policy is based upon the application within each year of a significant proportion of such unrestricted funds as are available.

Principal funding sources

The charity's main sources of income are from donations and covenants and also the returns on the Investments held by the charity.

Investment policy and powers

The charity is authorised to invest in property and company shares as stated in the Memorandum and Articles of Association. The policy is to maximise income and capital growth whilst still keeping a relatively low risk strategy.

Grahame Charitable Foundation Limited
Report of the Trustees for the year ended 31 December 2021

Plans for the future

The trustees continue to seek ways to maximise the charity's income from its investments to enable it to continue to meet its charitable objectives.

Statement of directors and trustees responsibilities

The charity trustees (who are also the directors of Grahame Charitable Foundation Limited (by Guarantee) for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice FRS102 effective 1 January 2015. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees:

Alan Grahame

Alan Grahame
Trustee
13 May 2022

Mr J A Greenwood

Mr J A Greenwood
Trustee
13 May 2022

Grahame Charitable Foundation Limited (By Guarantee)

Independent Examiner's Report to the Trustees of Grahame Charitable Foundation Limited (By Guarantee), Charity No. 1102332

I report on the accounts of the company for the year ended 31 December 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Daniel Baum

Mr Daniel Baum FCA
Cameron Baum Hollander Ltd
88 Crawford Street
London
W1H 2EJ

Date 16 May 2022

Grahame Charitable Foundation Limited
Statement of Financial Activities for the year ended 31 December 2021

	Notes	2021		2020	
		£	£	£	£
Incoming resources					
Income and endowments from					
Donations	2	336,764		129,346	
Investment income	3	<u>1,921</u>		<u>2,330</u>	
Total income and endowments			338,685		131,676
Expenditure on					
Charitable activities					
Grants payable	4	327,896		202,510	
Governance costs	4, 5	<u>5,280</u>		<u>5,955</u>	
Total Expenditure			(333,176)		(208,465)
Net income/(expenditure) before other recognised gains/(losses)			<u>5,509</u>		<u>(76,789)</u>
Other recognised gains/(losses)					
Profit /(Loss) on revaluation of fixed asset investments	6	<u>9,480</u>		(28,788)	
Total other recognised gains/(losses)			9,480		(28,788)
Net movement in funds			<u>14,989</u>		<u>(105,577)</u>
Balance at 1 January 2021			<u>81,517</u>		<u>187,094</u>
Balance at 31 December 2021			<u><u>96,506</u></u>		<u><u>81,517</u></u>

All amounts relate to unrestricted funds, and continuing activities.
The notes on pages 9 to 11 form part of these financial statements.

Grahame Charitable Foundation Limited
Balance Sheet as at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	6		51,382		41,902
Current assets					
Cash at bank and in hand	7		<u>49,673</u>	<u>44,164</u>	44,164
			49,673		
Current liabilities					
Creditors:					
Amounts falling due within one year	8		(4,550)		(4,550)
Total net assets			<u><u>96,506</u></u>	<u><u>81,517</u></u>	
Total funds					
Unrestricted funds			87,026		81,517
Fair value reserve			<u>9,480</u>		<u>0</u>
			<u><u>96,506</u></u>	<u><u>81,517</u></u>	

The directors and trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.

The directors and trustees acknowledge their responsibilities for:-

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on 13 May 2022

Alan Grahame

Alan Grahame
Trustee

Jul Greenwood

Mr J A Greenwood
Trustee

Grahame Charitable Foundation Limited
Notes to the Financial Statements for the year ended 31 December 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

b) Income and endowments

All income and endowments are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

d) Expenditure and liabilities

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. They are initially recognised at cost and then subsequently measured at the best estimate of the amount required to settle the obligation at reporting date.

e) Investments

Listed investments comprise publicly listed shares, which are included in the balance sheet initially at cost and subsequently at their market value at the reporting date.

Unlisted investments are held at cost less impairment as this is the trustees' best estimate of market value as at the reporting date.

f) Debtors

Debtors are initially recognised at net settlement amount. Subsequently, they are measured at the expected consideration receivable.

g) Creditors

The charity has creditors which are measured at settlement amounts less any discounts.

2 Donations	2021	2020
	£	£
Covenants and Donations	336,764	129,346
	<u>336,764</u>	<u>129,346</u>

3 Investment income	2021	2020
	£	£
Income from listed investments	1,885	2,327
Interest receivable	36	3
	<u>1,921</u>	<u>2,330</u>

4 Expenditure on charitable activities by activity type	2021	2020
	£	£
Charitable donations	327,896	202,510
Support costs - governance	5,280	5,955
	<u>333,176</u>	<u>208,465</u>

The charity has made charitable donations to various institutions during the year and these have been made for general charitable purposes within the objectives of the charity. To the extent that these donations to institutions are material, they have not been disclosed because this would seriously prejudice the charity and its recipients.

The charity has prepared a separate publication of grants made, entitled The Grahame Charitable Foundation Limited Schedule of Grants In 2021. Members of the public can request a copy of this by writing to Mr A Grahame at the Principal Office address.

5 Governance costs	2021	2020
	£	£
Legal and Professional fees	4,800	4,800
Bank Charges		195
Insurances	480	960
	<u>5,280</u>	<u>5,955</u>

a) Analysis of legal and professional fees	2021	2020
	£	£
Independent examiner's fees	1,000	1,000
Other fees payable to the independent examiner	3,800	3,800
	<u>4,800</u>	<u>4,800</u>

6 Fixed asset investments

	2021	2020
	£	£
Listed Investments	51,318	41,838
Unlisted Investments	64	64
	<u>51,382</u>	<u>41,902</u>

Please see below for an analysis of the movement in the valuations of listed investments

	Listed Investment
	£
Valuation at 1 January 2021	41,838
Additions	-
Revaluations	9,480
Disposals	-
Valuation at 31 December 2021	<u>51,318</u>

7 Cash at banks and in hand

	2021	2020
	£	£
Bank Leumi Current	0	6,218
Metro Bank Current	13,918	1,444
Metro Bank Deposit	35,757	36,503
	<u>49,674</u>	<u>44,164</u>

8 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals	4,550	4,550
	<u>4,550</u>	<u>4,550</u>

GRAHAME CHARITABLE FOUNDATION LIMITED

England & Wales - Charity number 1102332

Accounts



CAMERON
BAUM
HOLLANDER

www.cbh.co.uk
T: 020 7724 8824

88 Crawford Street
London W1H 2EJ

Ref: 12501

Mr A Grahame
Grahame Charitable Foundation Limited
c/o Unit 102
116 Ballards Lane
London
N3 2DN

2 September 2021

Dear Alan, Joel

**GRAHAME CHARITABLE FOUNDATION LIMITED
FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2020**

I have completed on your behalf the preparation of the above company's financial statements for the year ended 31 December 2020, based on the records presented to my firm and the information received, *without carrying out an audit*.

I attach a copy of these draft financial statements, together with other forms, letters and Minutes that need to be signed electronically by you and returned to me via our electronic signature system, Docusign. I set out the enclosures below, together with instructions, as to what must be done with each of them:

1. Full copies of the draft, financial statements.
2. A Representation letter.
3. A Minute of the AGM.

FINANCIAL STATEMENTS

Please review the enclosed draft financial statements, to ensure they are accurate and complete and once satisfied, could you and Joel kindly sign and date the trustees report on page 5 and the balance sheet on page 8.

Once the accounts are duly signed and dated, I will file them at Companies House.



CHARTERED ACCOUNTANTS | BUSINESS & TAX ADVISERS

REPRESENTATION LETTER

This is a letter from the trustees to us, confirming all information has been provided and where necessary, reaffirming explanations given during the course of the preparation of the accounts.

Please can you and Joel sign and date this for our files.

AGM MINUTES

AGM Minutes are required for the company's statutory books.

Please check these carefully and once satisfied, please can you and Joel both sign and date them.

Kind regards

Yours sincerely



Daniel Baum

Encs:

Grahame Charitable Foundation Limited

(By Guarantee)

Financial Statements

Year Ended

31 December 2020

Charity No : 1102332

Grahame Charitable Foundation Limited

Report and Financial Statements for the year ended 31 December 2020

Contents:

Page:

2	Reference and administrative information
3-5	Report of the trustees
6	Independent examiner's report
7	Statement of financial activities
8	Balance sheet
9-11	Notes forming part of the financial statements

Grahame Charitable Foundation Limited

Reference and administrative information

Directors and Trustees

Mr A Grahame
Mr J M Greenwood (resigned 6 May 2020)
Ms S M Shaw
Mr J A Greenwood
Mr E Z Greenwood (appointed 6 May 2020)

Secretary

Mrs G Grahame

Principal Office

Unit 102, 116 Ballards Lane, London, N3 2DN

Registered Office

88 Crawford Street, London, W1H 2EJ

Charity Number

1102332

Company Number

05010268

Independent Examiners

Cameron Baum Hollander Ltd, 88 Crawford Street, London, W1H 2EJ

Bankers

Bank Leumi (UK) Plc, 20 Stratford Place, London W1C 1BG (account closed January 2021)
Metro Bank Plc, One Southampton Row, London, WC1B5HA

Grahame Charitable Foundation Limited Report of the Trustees for the year ended 31 December 2020

The trustees present their report along with the financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP (FRS 102)).

Structure, governance and management

The company was incorporated on 8 January 2004, registered as a charity on 25 February 2004 and commenced charitable activities on the same date. The charity is constituted as a company limited by guarantee. The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of trustees

The directors and trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A Grahame
Mr J M Greenwood (resigned 6 May 2020)
Ms S M Shaw
Mr J A Greenwood
Mr E Z Greenwood (appointed 6 May 2020)

The Board has powers to appoint additional trustees as it considers fit to do so in accordance with the Memorandum and Articles of Association. The trustees hold office until retirement. There is no maximum number of trustees that the company may have and there is no restriction on their length of office. However, there must be at least two trustees. The trustees do not have a recruitment policy for appointing trustees and currently the trustees do not consider it necessary to appoint further trustees.

Trustee induction and training

Due to the size of the company there are currently no formal systems in place in relation to trustees' induction and training. These will be reviewed as and when the trustees decide to recruit new trustees.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs and to decide on the distribution of funds. There is no relationship with any other charity or organisation.

Risk management

The directors and trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Grahame Charitable Foundation Limited
Report of the Trustees for the year ended 31 December 2020

Objectives and activities

The charity's objects and its principal activities are that of the advancement of education, religion and the relief of poverty anywhere in the world and to act as a charitable fund. The income is derived from various investments and charitable donations. Its trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Grant policies

The charity considers grant requests from organisations that fall within the criteria of the charity's objects and makes such grants from cash resources available.

Achievements and performance

During the year the charity has continued to provide support to various charities in the United Kingdom and abroad.

Financial review

The Statement of Financial Activities shows net (expenditure)/income of £ (105,577), (2019: £10,155) after the revaluation of listed share investments. Unrestricted funds at the balance sheet date were £81,517 (2019: £187,094). Charitable grants made during the year were £202,510 (2019: £169,546).

The trustees consider that the performance of the charity this year has been satisfactory and that the present level of funding is adequate to support the continuation of the objects of the charity. There have been no changes in the activities or strategy of the charity.

Reserves policy

The charity's policy is based upon the application within each year of a significant proportion of such unrestricted funds as are available.

Principal funding sources

The charity's main sources of income are from donations and covenants and also the returns on the investments held by the charity.

Investment policy and powers

The charity is authorised to invest in property and company shares as stated in the Memorandum and Articles of Association. The policy is to maximise income and capital growth whilst still keeping a relatively low risk strategy.

Grahame Charitable Foundation Limited
Report of the Trustees for the year ended 31 December 2020

Plans for the future

The trustees continue to seek ways to maximise the charity's income from its investments to enable it to continue to meet its charitable objectives.

Statement of directors and trustees responsibilities

The charity trustees (who are also the directors of Grahame Charitable Foundation Limited (by Guarantee) for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice FRS102 effective 1 January 2015. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees:

Alan Grahame

Jul Greenwood

Alan Grahame
Trustee
Date

Mr J A Greenwood
Trustee

Grahame Charitable Foundation Limited (By Guarantee)

Independent Examiner's Report to the Trustees of Grahame Charitable Foundation Limited (By Guarantee), Charity No. 1102332

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Daniel Baum

Mr Daniel Baum FCA
Cameron Baum Hollander Ltd
88 Crawford Street
London
W1H 2EJ

Date 6/9/2021

Grahame Charitable Foundation Limited
Statement of Financial Activities for the year ended 31 December 2020

	Notes	2020		2019	
		£	£	£	£
Incoming resources					
Income and endowments from					
Donations	2	129,346		181,780	
Investment income	3	<u>2,330</u>		<u>5,013</u>	
Total income and endowments			131,676		186,793
Expenditure on					
Charitable activities					
Grants payable	4	202,510		169,546	
Governance Costs	4, 5	<u>5,955</u>		<u>4,841</u>	
Total Expenditure			(208,465)		(174,387)
Net income/(expenditure) before other recognised gains/(losses)			<u>(76,789)</u>		<u>12,406</u>
Other recognised gains/(losses)					
Loss on revaluation of fixed asset investments	6	<u>(28,788)</u>		(2,251)	
Total other recognised gains/(losses)			(28,788)		(2,251)
Net movement in funds			<u>(105,577)</u>		<u>10,155</u>
Balance at 1 January 2020			187,094		176,939
Balance at 31 December 2020			<u>81,517</u>		<u>187,094</u>

All amounts relate to unrestricted funds, and continuing activities.
The notes on pages 9 to 11 form part of these financial statements.

Grahame Charitable Foundation Limited
Balance Sheet as at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Investments	6		41,902		70,690
Current assets					
Cash at bank and in hand	7	44,164		110,955	
Debtors	8	<u>0</u>		<u>10,000</u>	
			44,164		120,955
Current liabilities					
Creditors:					
Amounts falling due within one year	9		(4,550)		(4,550)
Total net assets			<u>81,517</u>		<u>187,095</u>
Total funds					
Unrestricted funds			81,517		174,909
Fair value reserve			<u>0</u>		<u>12,186</u>
			<u>81,517</u>		<u>187,095</u>

The directors and trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.

The directors and trustees acknowledge their responsibilities for:-

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on

Alan Grahame

Jed Greenwood

Alan Grahame
Trustee

Mr J A Greenwood
Trustee

Grahame Charitable Foundation Limited
Notes to the Financial Statements for the year ended 31 December 2020

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

b) Income and endowments

All income and endowments are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

d) Expenditure and liabilities

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. They are initially recognised at cost and then subsequently measured at the best estimate of the amount required to settle the obligation at reporting date.

e) Investments

Listed investments comprise publicly listed shares, which are included in the balance sheet initially at cost and subsequently at their market value at the reporting date.

Unlisted investments are held at cost less impairment as this is the trustees' best estimate of market value as at the reporting date.

f) Debtors

Debtors are initially recognised at net settlement amount. Subsequently, they are measured at the expected consideration receivable.

g) Creditors

The charity has creditors which are measured at settlement amounts less any discounts.

2 Donations

	2020	2019
	£	£
Covenants and Donations	129,346	181,780
	<u>129,346</u>	<u>181,780</u>

3 Investment income

	2020	2019
	£	£
Income from listed investments	2,327	4,634
Interest receivable	3	379
	<u>2,330</u>	<u>5,013</u>

4 Expenditure on charitable activities by activity type

	2020	2019
	£	£
Charitable donations	202,510	169,546
Support costs - governance	5,955	4,841
	<u>208,465</u>	<u>174,387</u>

The charity has made charitable donations to various institutions during the year and these have been made for general charitable purposes within the objectives of the charity. To the extent that these donations to institutions are material, they have not been disclosed because this would seriously prejudice the charity and its recipients.

The charity has prepared a separate publication of grants made, entitled The Grahame Charitable Foundation Limited Schedule of Grants In 2020. Members of the public can request a copy of this by writing to Mr A Grahame at the Principal Office address.

5 Governance costs

	2020	2019
	£	£
Legal and Professional fees	4,800	4,550
Bank Charges	195	291
Insurances	960	-
	<u>5,955</u>	<u>4,841</u>

a) Analysis of legal and professional fees

	2020	2019
	£	£
Independent examiner's fees	1,000	1,000
Other fees payable to the independent examiner	3,800	3,550
	<u>4,800</u>	<u>4,550</u>

6 Fixed asset investments

	2020	2019
	£	£
Listed Investments	41,838	70,626
Unlisted Investments	64	64
	<u>41,902</u>	<u>70,690</u>

Please see below for an analysis of the movement in the valuations of listed investments

	Listed Investment £
Valuation at 1 January 2020	70,626
Additions	-
Revaluations	(28,788)
Disposals	-
Valuation at 31 December 2020	<u>41,838</u>

7 Cash at banks and in hand

	2020	2019
	£	£
Bank Leumi Current	6,218	110,955
Metro Bank Current	1,444	-
Metro Bank Deposit	36,503	-
	<u>44,164</u>	<u>110,955</u>

8 Debtors: Amounts falling due within one year

	2020	2019
	£	£
Other debtors	-	10,000
	<u>-</u>	<u>10,000</u>

This unsecured loan was settled on 13 February 2020.

9 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Accruals	4,550	4,550
	<u>4,550</u>	<u>4,550</u>

GRAHAME CHARITABLE FOUNDATION LIMITED

Charity No. 1102332

Minutes of the annual meeting of the Trustees held by telephone conference

On 2 September 2021

Present: Mr A Grahame
 Ms S M Shaw
 Mr J A Greenwood
 Mr E Z Greenwood

-
1. **IT WAS PROPOSED** to consider the draft financial statements for the year ended 31 December 2020.
 2. **IT WAS RESOLVED** that these be approved and that 2 trustees sign the balance sheet and the trustees report.
 3. **IT WAS RESOLVED** to consider and once satisfied, that 2 trustees sign the Letter of Representation to the accountants.
 4. **IT WAS RESOLVED** to ask **DANIEL BAUM FCA** to act as the accountant and submit the accounts.

There being no further business the meeting terminated.

Alan Grahame

.....
Trustee
On behalf of the Board

Jed Greenwood

.....
Trustee
On behalf of the Board

GRAHAME CHARITABLE FOUNDATION LIMITED
c/o Unit 102, 116 Ballards Lane,
London, N3 2DN

DANIEL BAUM FCA
88 Crawford Street
London
W1H 2EJ

2 September 2021

Dear Sirs,

REPRESENTATION LETTER – YEAR ENDED 31 DECEMBER 2020

We confirm as trustees, that the following representations are made on the basis of enquiries of management and staff with the relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your preparation of the financial statements for the year ended 31 December 2020.

- (1) We acknowledge as trustees our responsibilities under law applicable for charities, for preparing financial statements for the year ended 31 December 2020 and for making accurate representations to you.
- (2) All the accounting records have been made available to you for the purpose of your accounts preparation and where these were insufficient we have given director's representations. All other records and related information, including minutes of all management and shareholders' meetings, have been made available to you.
- (3) The trust has not had, or entered into, at any time during the period, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans, or credit transactions) for trustees or to guarantee or provide security for such matters, and that there are no other related party transactions that need disclosure other than as shown on the accounts.
- (4) There have been no events since the balance sheet date, which necessitate revision of the figures included in the financial statements or inclusion of a note thereto.
- (5) We confirm as trustees, that in our opinion, the trust can continue to meet its day-to-day requirements within its current facilities, for at least the next twelve months.
- (6) We confirm as trustees, that the trust had not, at the year end, authorised but not contracted for; or contracted but not provided, for any capital commitments.
- (7) We confirm as trustees, that the trust has not entered into any new commitments in respect of leases or other forms of contract, other than shown in the notes to the financial statements.

- (8) As trustees, we are not aware of any breaches of law or regulations, which would have a material impact on these financial statements.
- (9) We confirm that management acknowledges its responsibilities for the implementation and operations of accounting and internal controls which are designed to prevent and detect fraud and error; and that we have disclosed to you any significant facts relating to any frauds or suspected frauds that may have affected the entity.
- (10) We confirm that we agree with all of the journals prepared during the accounts preparation. We further confirm that we are satisfied that any uncorrected misstatements in the financial statements, which have been aggregated during the accounts preparation are immaterial, both individually and in aggregate and we are therefore satisfied that no adjustment to the financial statements is required.

As minuted by the Board of Trustees at its meeting on 2 September 2021.

Alan Grahame

Trustee
On behalf of the Board of Trustees

Jed Greenwood

Trustee
On behalf of the Board of Trustees