

SOUTH WALES MINERS MUSEUM

England & Wales - Charity number 1102321

Details

Status Registered

Legal form Charitable company

Company number [04891699](#)

Registered 2004-02-25

Register [View on the Charity Commission register](#)

Contact

Address MI Morris & Co Ltd
Unit 4
112-113 Commercial Street
Maesteg
Mid Glamorgan
CF34 9DL

Phone 01656 736250

Email info@mimorrisandco.co.uk

Website www.southwalesminersmuseum.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC BY MAINTAINING AND DEVELOPING OF THE SOUTH WALES MINERS MUSEUM AT AFAN FOREST PARK IN NEATH PORT-TALBOT BY COLLECTING, PRESERVING, AND EXHIBITING TO THE PUBLIC; BUILDINGS, MACHINERY, A COLLECTION OF OBJECTS, LITERATURE, PHOTOGRAPHS AND INFORMATION ILLUSTRATING THE DEVELOPMENT OF THE MINING INDUSTRY, THE SOUTH WALES COALFIELD AND WAY OF LIFE IN THE SOUTH WALES VALLEYS

Activities: To operate a museum depicting the social history of mining within South Wales and the associated industries. To further education in relation to mining heritage.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** NEATH PORT TALBOT
- Neath Port Talbot

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£21,840	£29,879	-	-
2024-03-31	£28,116	£21,653	-	-
2023-03-31	£38,642	£30,962	-	-
2022-03-31	£31,985	£39,539	-	-
2021-03-31	£55,440	£27,024	-	-

Trustees

Name	Role	Appointed
COLIN ROBERT DAY		
ELWYN WALTERS		
Gareth Elms		2024-04-01
Gareth Rees		2026-02-10
Jeffrey Lewis Jones		2024-04-01
Jon Leach		2024-04-01
Michael Day		2020-04-01
Robert Lewis		2020-04-01

SOUTH WALES MINERS MUSEUM

England & Wales - Charity number 1102321

Accounts

Registered number
04891699

SOUTH WALES MINERS MUSEUM

Report and Accounts

31 March 2024

Charity Number: 1102321

**M.I.Morris & Co.Ltd
Accountants, Taxation and Business Consultants
Office 5, 1st Floor
Voluntary House
112-113 Commercial Street
Maesteg
Bridgend
CF34 9DL**

SOUTH WALES MINERS MUSEUM
Report and accounts
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SOUTH WALES MINERS MUSEUM TRUSTEES ANNUAL REPORT

The trustees, who are also directors for the purpose of company law, have the pleasure in presenting their report and the unaudited financial statements of the charity for the year ended **31st March 2024**

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Name

South Wales Miners Museum

Registered number

04891699

Registered Charity Number

1102321

Accountants

M.I.Morris & Co.

Office 5, 1st Floor, Voluntary House

112-113 Commercial Street

Maesteg

Mid Glamorgan

CF34 9DL

TRUSTEES

Mr.E.Walters

Mr. C. R. Day

Mr. B.Ronan

Mr. M.Day

Mr.R.D.Lewis

DIRECTORS

Mr.E.Walters

Mr. C. R. Day

Mr.R.D.Lewis

Mr. M.Day

Mr. B.Ronan

Secretary

Mr.E.Walters

OBJECTIVES AND ACTIVITIES

The main objective of the charity, for public benefit, is to assist in the regeneration of the community by providing easy access to information of their social, cultural and industrial heritage. This includes educating the community and making them aware by means of exhibits and artifacts of equipment, photographs, documents, maps and literature. This awareness through exhibitions and information will continue to develop and protect the rural and cultural heritage of the South Wales Coalfield.

ACHIEVEMENTS AND PERFORMANCE

The museum has recently undertaken a major refurbishment with the access road and museum building being rebuilt and the interior museum being totally redesigned. It reopened to the public in January 2009 and continues to be one of the main attractions within the Afan Argoed Country Park. The financing of the project was through grants from the National Assembly for Wales, Neath & Port Talbot Council, The Heritage Lottery, Coalfield Regeneration, Upper Afan Forum, WCVA, Wales Cooperative Centre Limited. In addition there have been fundraising activities within the Community to

assist with the costs.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors for the purpose of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UKGAAP).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

M.I.Morris & Co. Ltd has been proposed to the trustees and approved to be appointed as the independent examiner for the ensuing year.

Registered Office:

M.I.Morris & Co. Ltd
Office 5, 1st Floor
Voluntary House
112-113 Commercial Street
Maesteg
Mid Glamorgan
CF34 9DL

Signed on behalf of the trustees:

Mr. Elwyn Walters
Director
18th April 2024

SOUTH WALES MINERS MUSEUM

Report to the directors on the preparation of the unaudited statutory accounts of SOUTH WALES MINERS MUSEUM for the year ended 31 March 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SOUTH WALES MINERS MUSEUM for the year ended 31 March 2024 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

**M.I.Morris & Co.
Accountants, Taxation and Business Consultants
Office 5, 1st Floor, Voluntary House
112-113 Commercial Street
Maesteg
Mid Glamorgan
CF34 9DL**

18th April 2024

**SOUTH WALES MINERS MUSEUM
INCOME & EXPENDITURE ACCOUNT
for the year ended 31 March 2024**

	Notes	2024 £	2023 £
INCOME	1	40,367	38,642
Cost of sales		(197)	(456)
Administrative expenses		(33,711)	(30,506)
TOTAL EXPENDITURE		(33,908)	(30,962)
OPERATING SURPLUS	2	6,459	7,680
Interest receivable		54	-
SUPRLUS FOR THE CURRENT YEAR		6,513	7,680
Tax on profit on ordinary activities		-	-
RETAINED SUPRLUS FOR THE FINANCIAL YEAR		6,513	7,680

SOUTH WALES MINERS MUSEUM
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	169,528	182,428
Current assets			
Stocks		3,441	3,441
Cash at bank and in hand	5	51,711	45,198
		<u>55,152</u>	<u>48,639</u>
Creditors: amounts falling due within one year	6	(3,000)	(3,000)
Net current assets		<u>52,152</u>	<u>45,639</u>
Total assets less current liabilities		<u>221,680</u>	<u>228,067</u>
Creditors: amounts falling due after more than one year	7	(67,030)	(79,930)
Net assets		<u>154,650</u>	<u>148,137</u>
Funds			
Restricted and Unrestricted Funds	8-11	154,650	148,137
Shareholders' funds		<u>154,650</u>	<u>148,137</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. Elwyn Walters
Director
Approved by the board on 18th April 2024

SOUTH WALES MINERS MUSEUM
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line.
Leasehold Property	Over period of lease.

Stocks

Stock is valued at the lower of cost and net realisable value.

1 Voluntary Income

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants Recievable			
Neath Port Talbot Council	0	0	11,300
Grants - National Heritage	10,000	10,000	0
Grants - South Wales Miners	0	0	1,000
Grants - NPT CVS	0	0	2,500
Grants - Grandffa Cymuneddol	0	0	5,000
Grants - Capital Items - Offset Depreciation	12,900	12,900	12,904
Grants - Deferred to 2020/2021 - Welsh Assembly	0	0	0
Coalfields Re-generation	0	0	0
Schools Groups	3,161	3,161	0
Refunds	17	17	0
Other Income			
Income - Playdays	6,600	6,600	0
Other Income	461	461	2,679
	33,139	33,139	35,383

Income Resources from activitiesfor Generating Funds

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Shop Income	0	0	697
Entrance Fees	7,228	7,228	2,562
	7,228	7,228	3,259
<u>TOTAL INCOME</u>	40,367	40,367	38,642

SOUTH WALES MINERS MUSEUM
Notes to the Accounts
for the year ended 31 March 2024

2 Operating profit		2024	2023
		£	£
This is stated after charging:		6,459	7,680
Depreciation of owned fixed assets		<u>12,900</u>	<u>12,904</u>
3 Tangible fixed assets			
	Leasehold	Equipment	Total
	Property		
	£	£	£
Cost			
At 1 April 2023	353,813	30,166	383,979
At 31 March 2024	<u>353,813</u>	<u>30,166</u>	<u>383,979</u>
Depreciation			
At 1 April 2023	171,385	30,166	201,551
Charge for the year	12,900	-	12,900
At 31 March 2024	<u>184,285</u>	<u>30,166</u>	<u>214,451</u>
Net book value			
At 31 March 2024	<u>169,528</u>	<u>-</u>	<u>169,528</u>
At 31 March 2023	<u>182,428</u>	<u>-</u>	<u>182,428</u>
5 Cash at Bank and in Hand		2024	2023
		£	£
Bank Current Account - 91352113		13,071	11,448
Other - 23910288		17,985	15,820
Other - 73910261		20,655	17,930
		<u>51,711</u>	<u>45,198</u>
4 Creditors: amounts falling due within one year		2024	2023
		£	£
Accruals and Deferred Income		1,000	1,000
Other creditors		2,000	2,000
		<u>3,000</u>	<u>3,000</u>
5 Creditors: amounts falling due after one year		2024	2023
		£	£
Accruals and Differed Income		<u>67,030</u>	<u>79,930</u>
8 Restrictd Income Funds		2024	2023
6 Income & Expenditure Account		2024	
		£	
At 1 April 2023		148,137	148,011
Profit/(loss) for the year		6,513	(7,554)
At 31 March 2024		<u>154,650</u>	<u>140,457</u>
9 Restricted Income Funds			
Awards for all Wales		127	127
Communities First Trust		12	12
		<u>139</u>	<u>139</u>

SOUTH WALES MINERS MUSEUM
Notes to the Accounts
for the year ended 31 March 2024

10 Unrestricted Income Funds

	Balance at 01 April 23 £	Incoming Resources £	Outgoing Resources £	Balance at 31 Mar 2024 £
Maintenance of Engine	14,528			14,528
General Funds	71,952	40,421	(33,908)	78,465
	<u>86,480</u>	<u>40,421</u>	<u>(33,908)</u>	<u>92,993</u>
<u>TOTAL FUNDS</u>	86,619			93,132

11 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Long Term Liabilities	Total
Restricted Income Funds		139		139
Unrestricted Income Funds:				
Designated Funds	169,528	52,013	(67,030)	154,511
General Funds	-			-
	<u>169,528</u>	<u>52,013</u>	<u>(67,030)</u>	<u>154,511</u>
<u>Total Funds</u>	<u>169,528</u>	<u>52,152</u>	<u>(67,030)</u>	<u>154,650</u>

SOUTH WALES MINERS MUSEUM
Detailed profit and loss account
for the year ended 31 March 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Income		
Grants - NPTCBC	-	11,300
Grants - National Heritage	10,000	-
Grants - South Wales Miners	-	1,000
Grants - NPT CVS	-	2,500
Grants - Grandfffa Cymuneddol	-	5,000
Grants - Capital Items - Offset Depreciation	12,900	12,904
Grants - Playdays	6,600	
Grants - Deferred to 2020/2021 - Welsh Assembly		
Shop Income		
Entrance Fees	7,228	2,562
Merchandise	-	697
Schools Groups	3,161	-
Refunds	17	-
Other Income/Donations	461	2,679
<u>TOTAL INCOME</u>	<u>40,367</u>	<u>38,642</u>
Interest Recievable	(54)	-
Cost of sales		
Museum Purchases	197	456
Administrative expenses		
Employee costs:		
Travel and subsistence	1,847	3,873
	<u>1,847</u>	<u>3,873</u>
Premises costs:		
Light and heat	2,500	1,818
NPT Fee	3,798	50
	<u>6,298</u>	<u>1,868</u>
General administrative expenses:		
Telephone and B.Band	1,420	627
Stationery and printing	353	967
Event - Play Days	3,236	-
Refreshments 50 Year Anniversary	-	2,991
Bank charges	105	95
Insurance	1,439	1,350
Red Kite Homes	3,600	-
Repairs and maintenance	660	2,473
Depreciation	12,900	12,904
Easter/Christmas Giifts	-	121
	<u>23,713</u>	<u>21,528</u>
Legal and professional costs:		
Accountancy fees	685	650
WCVA	-	198
Advertising and PR	422	389
General Fees	746	2,000
	<u>1,853</u>	<u>3,237</u>
<u>TOTAL EXPENDITURE</u>	<u>33,854</u>	<u>30,962</u>
<u>PROFIT/ (LOSS) FOR THE CURRENT YEAR</u>	<u>6,513</u>	<u>7,680</u>

SOUTH WALES MINERS MUSEUM

England & Wales - Charity number 1102321

Accounts

Registered number
04891699

SOUTH WALES MINERS MUSEUM

FINANCIAL STATEMENTS

31 March 2023

Charity Number: 1102321

M.I.Morris & Co.Ltd
Accountants, Taxation and Business Consultants
Office 5, 1st Floor
Voluntary House
112-113 Commercial Street
Maesteg
Bridgend
CF34 9DL

SOUTH WALES MINERS MUSEUM
Report and accounts
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SOUTH WALES MINERS MUSEUM TRUSTEES ANNUAL REPORT

The trustees, who are also directors for the purpose of company law, have the pleasure in presenting their report and the unaudited financial statements of the charity for the year ended **31st March 2023**

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Name

South Wales Miners Museum

Registered number

04891699

Registered Charity Number

1102321

Independent Examiner

M.I.Morris & Co.

Office 5, 1st Floor, Voluntary House

112-113 Commercial Street

Maesteg

Mid Glamorgan

CF34 9DL

TRUSTEES

Mr.E.Walters

Mr. C. R. Day

Mr. B.Ronan

DIRECTORS

Mr.E.Walters

Mr. C. R. Day

Miss. C. Rodger

Mr.R.D.Lewis

Secretary

Mr.E.Walters

OBJECTIVES AND ACTIVITIES

The main objective of the charity, for public benefit, is to assist in the regeneration of the community by providing easy access to information of their social, cultural and industrial heritage. This includes educating the community and making them aware by means of exhibits and artifacts of equipment, photographs, documents, maps and literature. This awareness through exhibitions and information will continue to develop and protect the rural and cultural heritage of the South Wales Coalfield.

ACHIEVEMENTS AND PERFORMANCE

The museum has recently undertaken a major refurbishment with the access road and museum building being rebuilt and the interior museum being totally redesigned. It reopened to the public in January 2009 and continues to be one of the main attractions within the Afan Argoed Country Park. The financing of the project was through grants from the National Assembly for Wales, Neath & Port Talbot Council, The Heritage Lottery, Coalfield Regeneration, Upper Afan Forum, WCVA, Wales Cooperative Centre Limited. In addition there have been fundraising activities within the Community to assist with the costs.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors for the purpose of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UKGAAP).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

M.I.Morris & Co. Ltd has been proposed to the trustees and approved to be appointed as the independent examiner for the ensuing year.

Registered Office:

M.I.Morris & Co. Ltd
Office 5, 1st Floor
Voluntary House
112-113 Commercial Street
Maesteg
Mid Glamorgan
CF34 9DL

Signed on behalf of the trustees:

Mr. Elwyn Walters
Director
25 May 2023

SOUTH WALES MINERS MUSEUM

INDEPENDENT EXAMINERS REPORT TO THE MEMBER OF: SOUTH WALES MINERS MUSEUM

You consider that the company is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

OPINION

In our opinion the Financial Statements give a true and fair view of the charity's affairs as at **31st March 2022**, including its Income and Expenditure, in the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 2006.

M.I.Morris & Co.
Accountants, Taxation and Business Consultants

Office 5, 1st Floor, Voluntary House
112-113 Commercial Street
Maesteg
Mid Glamorgan
CF34 9DL

25 May 2023

**SOUTH WALES MINERS MUSEUM
INCOME & EXPENDITURE ACCOUNT
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
INCOME	1	38,642	31,985
Cost of sales		(456)	(223)
Administrative expenses		(30,506)	(39,316)
TOTAL EXPENDITURE		(30,962)	(39,539)
OPERATING SURPLUS	2	7,680	(7,554)
SUPRLUS FOR THE CURRENT YEAR		7,680	(7,554)
Tax on profit/(loss) on ordinary activities		-	-
RETAINED SUPRLUS FOR THE FINANCIAL YEAR		7,680	(7,554)

SOUTH WALES MINERS MUSEUM
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	182,428	195,284
Current assets			
Stocks		3,441	5,000
Cash at bank and in hand	5	45,198	30,689
		48,639	35,689
Creditors: amounts falling due within one year	6	(3,000)	(2,559)
Net current assets		45,639	33,130
Total assets less current liabilities		228,067	228,414
Creditors: amounts falling due after more than one year	7	(79,930)	(87,957)
Net assets		148,137	140,457
Funds			
Restricted and Unrestricted Funds	8-11	148,137	140,457
Shareholders' funds		148,137	140,457

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. Elwyn Walters
Director
Approved by the board on 25 May 2023

SOUTH WALES MINERS MUSEUM
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line.
Leasehold Property	Over period of lease.

Stocks

Stock is valued at the lower of cost and net realisable value.

1 Voluntary Income

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants Recievable			
Neath Port Talbot Council	11,300	11,300	129
Grants - National Heritage	0	0	13,630
Grants - South Wales Miners	1,000	1,000	0
Grants - NPT CVS	2,500	2,500	0
Grants - Grandffa Cymuneddol	5,000	5,000	0
Grants - Capital Items - Offset Depreciation	12,904	12,904	12,952
Grants - Deferred to 2020/2021 - Welsh Assembly	0	0	0
Coalfields Re-generation	0	0	0
Lottery	0	0	0
Port Talbot Voluntary Service	0	0	0
Other Income			
Voluntary Income - WCVA	0	0	0
Other Income	2,679	2,679	522
	35,383	35,383	27,233

Income Resources from activitiesfor Generating Funds

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Shop Income	697	697	706
Entrance Fees	2,562	2,562	2,529
	3,259	3,259	3,235
<u>TOTAL INCOME</u>	38,642	38,642	30,468

SOUTH WALES MINERS MUSEUM
Notes to the Accounts
for the year ended 31 March 2023

2 Operating profit		2023	2022
		£	£
This is stated after charging:			
Depreciation of owned fixed assets		<u>12,904</u>	<u>12,952</u>
3 Tangible fixed assets			
	Leasehold		
	Property	Equipment	Total
	£	£	£
Cost			
At 1 April 2022	<u>353,813</u>	<u>30,166</u>	<u>383,979</u>
At 31 March 2023	<u>353,813</u>	<u>30,166</u>	<u>383,979</u>
Depreciation			
At 1 April 2022	158,481	30,166	188,647
Charge for the year	<u>12,904</u>	<u>-</u>	<u>12,904</u>
At 31 March 2023	<u>171,385</u>	<u>30,166</u>	<u>201,551</u>
Net book value			
At 31 March 2023	<u>182,428</u>	<u>-</u>	<u>182,428</u>
At 31 March 2022	<u>195,332</u>	<u>-</u>	<u>195,332</u>
5 Cash at Bank and in Hand		2023	2022
		£	£
Bank CCLA Account		2,725	
Bank Current Account - 91352113		11,448	
Other - 23910288		13,095	
Other - 73910261		<u>17,930</u>	<u>46,566</u>
		45,198	0
4 Creditors: amounts falling due within one year		2023	2022
		£	£
Accruals and Deferred Income		1,000	2,559
Other creditors		<u>2,000</u>	<u>-</u>
		<u>3,000</u>	<u>2,559</u>
5 Creditors: amounts falling due after one year		2023	2022
		£	£
Accruals and Differed Income		<u>79,930</u>	<u>87,957</u>
8 Restrictd Income Funds		2023	2022
6 Income & Expenditure Account		2023	
		£	
At 1 April 2022		140,457	148,011
Profit/(loss) for the year		7,680	(7,554)

SOUTH WALES MINERS MUSEUM
Notes to the Accounts
for the year ended 31 March 2023

At 31 March 2023

<u>148,137</u>	140,457
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SOUTH WALES MINERS MUSEUM

England & Wales - Charity number 1102321

Accounts

Registered number
04891699

SOUTH WALES MINERS MUSEUM

FINANCIAL STATEMENTS

31 March 2022

Charity Number: 1102321

M.I.Morris & Co.Ltd
Accountants, Taxation and Business Consultants
Office 5, 1st Floor
Voluntary House
112-113 Commercial Street
Maesteg
Bridgend
CF34 9DL

SOUTH WALES MINERS MUSEUM
Report and accounts
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SOUTH WALES MINERS MUSEUM TRUSTEES ANNUAL REPORT

The trustees, who are also directors for the purpose of company law, have the pleasure in presenting their report and the unaudited financial statements of the charity for the year ended **31st March 2022**

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Name

South Wales Miners Museum

Registered number

04891699

Registered Charity Number

1102321

Independent Examiner

M.I.Morris & Co.

Office 5, 1st Floor, Voluntary House

112-113 Commercial Street

Maesteg

Mid Glamorgan

CF34 9DL

TRUSTEES

Mr.E.Walters

Mr. C. R. Day

Mr. B.Ronan

DIRECTORS

Mr.E.Walters

Mr. C. R. Day

Miss. C. Rodger

Mr.R.D.Lewis

Secretary

Mr.E.Walters

OBJECTIVES AND ACTIVITIES

The main objective of the charity, for public benefit, is to assist in the regeneration of the community by providing easy access to information of their social, cultural and industrial heritage. This includes educating the community and making them aware by means of exhibits and artifacts of equipment, photographs, documents, maps and literature. This awareness through exhibitions and information will continue to develop and protect the rural and cultural heritage of the South Wales Coalfield.

ACHIEVEMENTS AND PERFORMANCE

The museum has recently undertaken a major refurbishment with the access road and museum building being rebuilt and the interior museum being totally redesigned. It reopened to the public in January 2009 and continues to be one of the main attractions within the Afan Argoed Country Park. The financing of the project was through grants from the National Assembly for Wales, Neath & Port Talbot Council, The Heritage Lottery, Coalfield Regeneration, Upper Afan Forum, WCVA, Wales Cooperative Centre Limited. In addition there have been fundraising activities within the Community to assist with the costs.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors for the purpose of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UKGAAP).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

M.I.Morris & Co. Ltd has been proposed to the trustees and approved to be appointed as the independent examiner for the ensuing year.

Registered Office:

M.I.Morris & Co. Ltd
Office 5, 1st Floor
Voluntary House
112-113 Commercial Street
Maesteg
Mid Glamorgan
CF34 9DL

Signed on behalf of the trustees:

Mr. Elwyn Walters
Director
6 September 2022

SOUTH WALES MINERS MUSEUM

INDEPENDENT EXAMINERS REPORT TO THE MEMBER OF: SOUTH WALES MINERS MUSEUM

You consider that the company is exempt from an audit for the year ended 31 March 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

OPINION

In our opinion the Financial Statements give a true and fair view of the charity's affairs as at **31st March 2022**, including its Income and Expenditure, in the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 2006.

M.I.Morris & Co.
Accountants, Taxation and Business Consultants

Office 5, 1st Floor, Voluntary House
112-113 Commercial Street
Maesteg
Mid Glamorgan
CF34 9DL

6 September 2022

**SOUTH WALES MINERS MUSEUM
INCOME & EXPENDITURE ACCOUNT
for the year ended 31 March 2022**

	Notes	2022 £	2021 £
INCOME	1	31,985	55,440
Cost of sales		(223)	(100)
Administrative expenses		(39,316)	(26,924)
TOTAL EXPENDITURE		(39,539)	(27,024)
OPERATING SURPLUS	2	(7,554)	28,416
SUPRLUS FOR THE CURRENT YEAR		(7,554)	28,416
Tax on (loss)/profit on ordinary activities		-	-
RETAINED SUPRLUS FOR THE FINANCIAL YEAR		(7,554)	28,416

SOUTH WALES MINERS MUSEUM
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	195,284	208,236
Current assets			
Stocks		5,000	1,000
Cash at bank and in hand	5	30,689	46,566
		<u>35,689</u>	<u>47,566</u>
Creditors: amounts falling due within one year	6	(2,559)	(2,559)
Net current assets		<u>33,130</u>	<u>45,007</u>
Total assets less current liabilities		<u>228,414</u>	<u>253,243</u>
Creditors: amounts falling due after more than one year	7	(87,957)	(105,232)
Net assets		<u>140,457</u>	<u>148,011</u>
Funds			
Restricted and Unrestricted Funds	8-11	140,457	148,011
Shareholders' funds		<u>140,457</u>	<u>148,011</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. Elwyn Walters
Director
Approved by the board on 10 September 2022

SOUTH WALES MINERS MUSEUM
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line.
Leasehold Property	Over period of lease.

Stocks

Stock is valued at the lower of cost and net realisable value.

1 Voluntary Income

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants Recievable			
Neath Port Talbot Council	129	129	19,622
Grants - National Heritage	13,630	13,630	15,248
Grants - South Wales Miners	0	0	400
Grants - Quatro Pub	0	0	0
Grants - Santander	0	0	3,000
Grants - Capital Items - Offset Depreciation	12,952	12,952	0
Grants - Deferred to 2020/2021 - Welsh Assembly	0	0	16,502
Coalfields Re-generation	706	706	0
Lottery	0	0	0
Port Talbot Voluntary Service	0	0	0
Other Income			
Voluntary Income - WCVA	0	0	0
Other Income	2,039	2,039	522
	<u>29,456</u>	<u>29,456</u>	<u>55,294</u>

Income Resources from activitiesfor Generating Funds

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Shop Income	0	0	0
Entrance Fees	2,529	2,529	192
	<u>2,529</u>	<u>2,529</u>	<u>192</u>
<u>TOTAL INCOME</u>	<u>31,985</u>	<u>31,985</u>	<u>55,486</u>

SOUTH WALES MINERS MUSEUM
Notes to the Accounts
for the year ended 31 March 2022

2 Operating profit		2022	2021
		£	£
This is stated after charging:			
Depreciation of owned fixed assets		<u>12,952</u>	<u>12,952</u>
3 Tangible fixed assets			
	Leasehold	Equipment	Total
	Property	£	£
	£	£	£
Cost			
At 1 April 2021	<u>353,813</u>	<u>30,166</u>	<u>383,979</u>
At 31 March 2022	<u>353,813</u>	<u>30,166</u>	<u>383,979</u>
Depreciation			
At 1 April 2021	<u>145,529</u>	<u>30,214</u>	<u>175,743</u>
Charge for the year	<u>12,952</u>	<u>-</u>	<u>12,952</u>
At 31 March 2022	<u>158,481</u>	<u>30,214</u>	<u>188,695</u>
Net book value			
At 31 March 2022	<u>195,332</u>	<u>(48)</u>	<u>195,284</u>
At 31 March 2021	<u>208,284</u>	<u>(48)</u>	<u>208,236</u>
5 Cash at Bank and in Hand		2022	2021
		£	£
Bank CCLA Account		2,700	
Bank Current Account		17,990	
Cash in Hand		-	
Other		<u>10,000</u>	<u>46,566</u>
		30,690	0
4 Creditors: amounts falling due within one year		2022	2021
		£	£
Accruals and Deferred Income		<u>2,559</u>	<u>2,559</u>
5 Creditors: amounts falling due after one year		2022	2021
		£	£
Accruals and Differed Income		<u>87,957</u>	<u>105,232</u>
6 Income & Expenditure Account		2022	
		£	
At 1 April 2021		148,011	
Loss for the year		(7,554)	
At 31 March 2022		<u>140,457</u>	

SOUTH WALES MINERS MUSEUM
Detailed profit and loss account
for the year ended 31 March 2022

	2022	2021
	£	£
Sales	31,985	55,440
Cost of sales	(223)	(100)
Gross profit	<u>31,762</u>	<u>55,340</u>
Distribution costs	#REF!	#REF!
Administrative expenses	(39,316)	(26,924)
Operating profit	<u>#REF!</u>	<u>#REF!</u>
Profit before tax	<u>#REF!</u>	<u>#REF!</u>

SOUTH WALES MINERS MUSEUM
Detailed profit and loss account
for the year ended 31 March 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Income		
Grants - NPTCBC	129	19,622
Grants - National Heritage	13,630	15,248
Grants - South Wales Miners	-	400
Grants - Quatro Pub	-	-
Grants - Santander	-	3,000
Grants - Capital Items - Offset Depreciation	12,952	-
Grants - WCVA	-	-
Grants - Deferred to 2020/2021 - Welsh Assembly	-	16,502
Shop Income	-	-
Entrance Fees	2,529	192
Merchandise	706	-
Refund from HSBC	-	376
Other Income/Donations	2,039	100
<u>TOTAL INCOME</u>	<u>31,985</u>	<u>55,440</u>
Interest Recievable	-	-
Cost of sales		
Museum Purchases	223	100
Administrative expenses		
Employee costs:		
Travel and subsistence	1,392	1,105
	<u>1,392</u>	<u>1,105</u>
Premises costs:		
Light and heat	2,529	871
NPT Fee	387	244
	<u>2,916</u>	<u>1,115</u>
General administrative expenses:		
Telephone and B.Band	516	668
Stationery and printing	5,873	1,321
International Luxemburg	-	170
Bank charges	25	17
Insurance	1,032	969
Web Site Design & I.T. Costs	-	2,005
Repairs and maintenance	2,856	1,052
Depreciation	12,952	12,952
Christmas Giifts	331	-
	<u>23,585</u>	<u>19,154</u>
Legal and professional costs:		
Accountancy fees	650	650
General Fees	10,773	4,900
	<u>11,423</u>	<u>5,550</u>
<u>TOTAL EXPENDITURE</u>	<u>39,539</u>	<u>27,024</u>
<u>PROFIT/ (LOSS) FOR THE CURRENT YEAR</u>	<u>(7,554)</u>	<u>28,416</u>

SOUTH WALES MINERS MUSEUM

England & Wales - Charity number 1102321

Accounts

Registered number
04891699

SOUTH WALES MINERS MUSEUM

FINANCIAL STATEMENTS

31 March 2021

Charity Number: 1102321

M.I.Morris & Co.Ltd
Chartered Certified Accountants
Office 5, 1st Floor
Voluntary House
112-113 Commercial Street
Maesteg
Bridgend
CF34 9DL

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SOUTH WALES MINERS MUSEUM TRUSTEES ANNUAL REPORT

The trustees, who are also directors for the purpose of company law, have the pleasure in presenting their report and the unaudited financial statements of the charity for the year ended **31st March 2021**.

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Name

South Wales Miners Museum

Registered number

04891699

Registered Charity Number

1102321

Independent Examiner

M.I.Morris & Co.

Office 5, 1st Floor, Voluntary House

112-113 Commercial Street

Maesteg

Mid Glamorgan

CF34 9DL

TRUSTEES

Mr.E.Walters

Mr. C. R. Day

DIRECTORS

Mr.E.Walters

Mr. C. R. Day

Mrs. P.Davey

Miss. C. Rodger

Mr. B.Ronan

Mr. R.D. Hughes

Mr.R.D.Lewis

Secretary

Mr.E.Walters

OBJECTIVES AND ACTIVITIES

The main objective of the charity, for public benefit, is to assist in the regeneration of the community by providing easy access to information of their social, cultural and industrial heritage. This includes educating the community and making them aware by means of exhibits and artifacts of equipment, photographs, documents, maps and literature. This awareness through exhibitions and information will continue to develop and protect the rural and cultural heritage of the South Wales Coalfield.

ACHIEVEMENTS AND PERFORMANCE

The museum has recently undertaken a major refurbishment with the access road and museum building being rebuilt and the interior museum being totally redesigned. It reopened to the public in January 2009 and continues to be one of the main attractions within the Afan Argoed Country Park. The financing of the project was through grants from the National Assembly for Wales, Neath & Port Talbot Council, The Heritage Lottery, Coalfield Regeneration, Upper Afan Forum, WCVA, Wales Cooperative Centre Limited. In addition there have been fundraising activities within the Community to assist with the costs.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors for the purpose of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UKGAAP).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

M.I.Morris & Co. Ltd has been proposed to the trustees and approved to be appointed as the independent examiner for the ensuing year.

Registered Office:

M.I.Morris & Co. Ltd
Office 5, 1st Floor
Voluntary House
112-113 Commercial Street
Maesteg
Mid Glamorgan
CF34 9DL

Signed on behalf of the trustees:

Mr. Elwyn Walters
Director
20 September 2021

SOUTH WALES MINERS MUSEUM

INDEPENDENT EXAMINERS REPORT TO THE MEMBER OF: SOUTH WALES MINERS MUSEUM

You consider that the company is exempt from an audit for the year ended 31 March 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

OPINION

In our opinion the Financial Statements give a true and fair view of the charity's affairs as at **31st March 2020**, including its Income and Expenditure, in the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 2006.

M.I.Morris & Co.
Accountants, Taxation and Business Consultants

Office 5, 1st Floor, Voluntary House
112-113 Commercial Street
Maesteg
Mid Glamorgan
CF34 9DL

20 September 2021

**SOUTH WALES MINERS MUSEUM
INCOME & EXPENDITURE ACCOUNT
for the year ended 31 March 2021**

	Notes	2021 £	2020 £
INCOME	1	55,440	60,735
Cost of sales		(100)	(4,234)
Administrative expenses		(26,924)	(55,768)
TOTAL EXPENDITURE		(27,024)	(60,002)
OPERATING SURPLUS	2	28,416	733
Interest receivable		-	-
SUPRLUS FOR THE CURRENT YEAR		28,416	733
Tax on profit on ordinary activities		-	-
RETAINED SUPRLUS FOR THE FINANCIAL YEAR		28,416	733

SOUTH WALES MINERS MUSEUM
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	208,236	221,188
Current assets			
Stocks		1,000	1,000
Cash at bank and in hand	5	46,566	5,198
		<u>47,566</u>	<u>6,198</u>
Creditors: amounts falling due within one year	6	(2,559)	(2,559)
Net current assets		<u>45,007</u>	<u>3,639</u>
Total assets less current liabilities		<u>253,243</u>	<u>224,827</u>
Creditors: amounts falling due after more than one year	7	(105,232)	(105,232)
Net assets		<u>148,011</u>	<u>119,595</u>
Funds			
Restricted and Unrestricted Funds	8-11	148,011	119,595
Shareholders' funds		<u>148,011</u>	<u>119,595</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. Elwyn Walters
Director
Approved by the board on 20 September 2021

SOUTH WALES MINERS MUSEUM
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line.
Leasehold Property	Over period of lease.

Stocks

Stock is valued at the lower of cost and net realisable value.

1 Voluntary Income

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants Recievable			
Neath Port Talbot Council	19,622	19,622	0
Grants - National Heritage	15,248	15,248	38,504
Grants - South Wales Miners	400	400	0
Grants - Quatro Pub	0	0	2,420
Grants - Santander	3,000	3,000	4,808
Grants - Capital Items - Offset Depreciation	0	0	0
Grants - Deferred to 2020/2021 - Welsh Assembly	16,502	16,502	21,000
Coalfields Re-generation	0	0	27,789
Lottery	0	0	0
Port Talbot Voluntary Service	376	376	0
Other Income			
Voluntary Income - WCVA	0	0	0
Other Income	100	100	522
	55,248	55,248	95,043

Income Resources from activitiesfor Generating Funds

	Unrestricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Shop Income	0	0	503
Entrance Fees	192	192	2,626
	192	192	3,129
<u>TOTAL INCOME</u>	55,440	55,440	98,172

SOUTH WALES MINERS MUSEUM
Notes to the Accounts
for the year ended 31 March 2021

2 Operating profit		2021	2020
		£	£
This is stated after charging:			
Depreciation of owned fixed assets		<u>12,952</u>	<u>14,500</u>
3 Tangible fixed assets			
	Leasehold Property	Equipment	Total
	£	£	£
Cost			
At 1 April 2020	353,813	30,166	383,979
Additions	-	-	-
At 31 March 2021	<u>353,813</u>	<u>30,166</u>	<u>383,979</u>
Depreciation			
At 1 April 2020	132,577	30,214	162,791
Charge for the year	12,952	-	12,952
At 31 March 2021	<u>145,529</u>	<u>30,214</u>	<u>175,743</u>
Net book value			
At 31 March 2021	<u>208,284</u>	<u>(48)</u>	<u>208,236</u>
At 31 March 2020	<u>221,236</u>	<u>(48)</u>	<u>221,188</u>
5 Cash at Bank and in Hand		2021	2020
		£	£
Bank CCLA Account		2,696	10,620
Bank Current Account		2,403	14,472
Cash in Hand		100	100
		<u>5,199</u>	<u>25,192</u>
4 Creditors: amounts falling due within one year		2021	2020
		£	£
Accruals and Deferred Income		<u>2,559</u>	<u>2,559</u>
5 Creditors: amounts falling due after one year		2021	2020
		£	£
Accruals and Differed Income		<u>105,232</u>	<u>105,232</u>
8 Restrictd Income Funds		2021	2020
6 Income & Expenditure Account		2021	
		£	
At 1 April 2020		119,595	
Profit for the year		28,416	

SOUTH WALES MINERS MUSEUM
Notes to the Accounts
for the year ended 31 March 2021

At 31 March 2021 148,011

9 Restricted Income Funds

Awards for all Wales	127	127
Communities First Trust	<u>12</u>	<u>12</u>
	139	139

10 Unrestricted Income Funds

	Balance at 01 April 18 £	Incoming Resources £	Outgoing Resources £	Balance at 31 Mar 2019 £
Maintenance of Engine	14,528			14,528
General Funds	<u>71,952</u>	55,440	(27,024)	<u>100,368</u>
	86,480	55,440	(27,024)	114,896
<u>TOTAL FUNDS</u>	86,619			115,035

11 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Long Term Liabilities	Total
Restricted Income Funds		139		139
Unrestricted Income Funds:				
Designated Funds	208,236	44,868	(105,232)	147,872
General Funds	<u>-</u>	<u>44,868</u>	<u>(105,232)</u>	<u>-</u>
	208,236	44,868	(105,232)	147,872
<u>Total Funds</u>	208,236	45,007	(105,232)	148,011

SOUTH WALES MINERS MUSEUM
Detailed profit and loss account
for the year ended 31 March 2021

	2021	2020
	£	£
Sales	55,440	60,735
Cost of sales	(100)	(4,234)
Gross profit	<u>55,340</u>	<u>56,501</u>
Distribution costs	#REF!	#REF!
Administrative expenses	(26,924)	(55,768)
Operating profit	<u>#REF!</u>	<u>#REF!</u>
Interest receivable	-	-
Profit before tax	<u>#REF!</u>	<u>#REF!</u>

SOUTH WALES MINERS MUSEUM
Detailed profit and loss account
for the year ended 31 March 2021

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Income		
Grants - NPTCBC	19,622	-
Grants - National Heritage	15,248	15,415
Grants - South Wales Miners	400	2,483
Grants - Quatro Pub	-	3,310
Grants - Santander	3,000	-
Grants - Capital Items - Offset Depreciation	-	-
Grants - WCVA	-	-
Grants - Deferred to 2020/2021 - Welsh Assembly	16,502	22,000
Shop Income	-	503
Entrance Fees	192	2,626
Lottery	-	5,388
Trsf from COIF	-	8,000
Refund from HSBC	376	-
Other Income/Donations	100	1,010
<u>TOTAL INCOME</u>	<u>55,440</u>	<u>60,735</u>
Interest Recievable	-	-
Cost of sales		
Museum Purchases	100	4,234
Administrative expenses		
Employee costs:		
Wages and salaries	-	17,764
Employer's NI	-	1,717
Members Uniform	-	909
Travel and subsistence	1,105	2,009
Motor Rental	-	1,112
	<u>1,105</u>	<u>23,511</u>
Premises costs:		
Rent	-	3,041
Light and heat	871	2,770
	<u>1,115</u>	<u>5,811</u>
General administrative expenses:		
Telephone and B.Band	668	1,154
Stationery and printing	1,321	833
General Office Costs	-	-
Bank charges	17	-
Insurance	969	989
Equipment	-	240
Web Site Design & I.T. Costs	2,005	769
Repairs and maintenance	1,052	1,836
Depreciation	12,952	14,500
Donations	-	288
	<u>19,154</u>	<u>20,609</u>
Legal and professional costs:		
Accountancy fees	650	650
WCVA	-	131
Reach Publishing	-	733
Ffilm Cymru	-	-
Advertising and PR	-	82
General Fees	4,900	4,241

SOUTH WALES MINERS MUSEUM
Detailed profit and loss account
for the year ended 31 March 2021

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
	5,550	5,837
<u>TOTAL EXPENDITURE</u>	27,024	60,002
<u>PROFIT/ (LOSS) FOR THE CURRENT YEAR</u>	28,416	733