

RCCG GARDEN OF HOPE INTERNATIONAL

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 December 2023

Charity Number: 1102312

RCCG GARDEN OF HOPE INTERNATIONAL

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RCCG GARDEN OF HOPE INTERNATIONAL

YEAR ENDED 31 DECEMBER 2023

Legal and administrative information

Status

The organisation is registered as a charity with the Charity Commission (number 1102312) The charity's powers are governed by its trust deeds.

Trustees

The trustees who served during the year are as follows:

Mrs. Yemisi Ogungbemi
Mrs. Pamela Nsofor
Pastor (Mrs) Funmilayo Ilesanmi

Registered office

25 Jerningham Road
Liverpool
L11 7BX

Accountants & Independent Examiner

New Bond Accountants
4A-6A Hythe Street
Dartford
DA1 1BX

Bankers

Barclays Bank Plc -
Liverpool University Branch
Liverpool South 2

RCCG GARDEN OF HOPE INTERNATIONAL

For the year ended 31 December 2023

Report of the trustees

Charitable objects

The RCCG (Redeemed Christian Church of God) Garden of Hope International is established for the advancement of the Christian faith worldwide in accordance with the doctrines set out in the Statement of Faith contained in the Schedule, and also for the relief of poverty

Fixed assets

Full disclosures on all matters relating to fixed assets are set out in note 5 to the financial statements.

HIGHLIGHTS OF ACHIEVEMENT FOR THE YEAR

- In 2023, we had programs designed to encourage our local assembly and to bless the wider community.
- In January, we had our annual Integrity Conference with guest Speakers ministers virtually. We welcomed a few more members to join the congregation. That was a blessing.
- We maintained Sunday services in the building and stayed online for our week- day meetings and night vigils
- We have continued to use social media effectively. We also helped organise a football tournament that involved local churches. This was held in football grounds and supported by local footie coaches.
- In May, we celebrated our anniversary and invited the community and friends.
- For Christmas, we had food packages delivered to specific families in need.
- We started meeting for Sunday services with a hybrid approach of streaming live for members who were vulnerable or had underlying health issues. We kept up with this through the year. We maintained Sunday services in the physical building and stayed online for our week- day meetings.
- As a Church, our desire is to obtain a building that we will have full access to for services. This will enable us to have earlier Sunday morning services and help us introduce more regular community-based events.

Statements of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them constantly;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standard and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The services of New Bond Accountants were engaged as an independent examiner during the year and the trustees recommended that they remain until further notice.

This report was approved by the trustees on **30 October 2024** and signed on its behalf by:

.....
Funmilayo Ilesanmi

.....
Yemisi Ogungbemi

RCCG GARDEN OF HOPE INTERNATIONAL

Independent examiners report to the trustees on the unaudited financial statements:

We report on the financial statements of RCCG GARDEN OF HOPE INTERNATIONAL for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts, we consider that the audit requirement of section 43(2) of the charities Act 1993 (the act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the account presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

- which gives us reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
 Have not been met; or
- (2) To which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached



New Bond Accountants
4A-6A Hythe Street
Dartford
DA1 1BX

Date: 30 October 2024

**RCCG GARDEN OF HOPE INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED: 31 DECEMBER 2023**

	<u>2023</u>	<u>2022</u>
Incoming Resources	Unrestricted Fund (£)	Unrestricted Fund (£)
Tithes & Offerings	25702	19,450
Thanksgiving	1150	1250
Donations	1355	590.90
Others	1240	493.53
Vine Song Joint Concert	0	1348.97
TOTAL INCOME	29,447	23,130.40
RESOURCES EXPENDED		
Vine Songs/Regional	0	652.87
Minister's Stipend	0	0
Honorarium	500	500
Training & Seminars	38	112.50
Rent including Utilities	4400	4400
Printing, Postages & Stationery	114	611.64
Telephone & Broadband	567	515
Church Equipment	0	1497.18
Travelling	218	250
WEM acct/Regional exp	750	1444.06
Hospitality	491	663.10
Accounts & Professionals	1100	325
Insurance	349	336.63
Outreach/Conference	450	500
Gifts & Donations	400	935
Welfare	<u>500</u>	<u>900</u>
TOTAL RESOURCES EXPENDED	9877	13,642.98
Net movement (Surplus/Deficit)	19570	9488.40
Total Fund brought forward	110585	96,872.00
Total Fund carried forward	130155	110585.40

The notes on pages 8 to 10 form an integral part of these financial statements.

**RCCG GARDEN OF HOPE INTERNATIONAL
BALANCE SHEET
AS AT 31 DECEMBER 2022**

	NOTE	2023 £	2022 £
Tangible Asset	5		
<u>Current Assets</u>		3217	5228
Debtors		(3600)	0
Cash at bank		130,155	110,585
Total Current Assets		129772	115,813
<u>Less Creditors</u>			
(Amount falling due within one year)	6	0	(4223)
Total Assets less Current Liabilities		129772	111,590
Creditors due after more than one year		0	0
NET ASSETS		129772	111,590
FUNDS:			
Unrestricted fund		129772	111,590
TOTAL FUND FOR THE YEAR		129772	111,590

.....
Funmilayo Ilesanmi

.....
Yemisi Ogungbemi

RCCG GARDEN OF HOPE INTERNATIONAL
Notes to the financial statements
For the year ended 31 December 2023

- **Accounting policies**

- **Accounting convention**

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommendation Practice' issued in October 2000. The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

- **Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified, and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

- **Resources expended**

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutions and statutory requirements.

- **Tangible fixed assets and depreciation**

Depreciation is provided at annual rates calculated to spread the cost of each asset over its expected useful life, as follows:

Fixtures, fittings	
And equipment	- Over 4 years
Motor vehicle	- Over 4 years

RCCG GARDEN OF HOPE INTERNATIONAL

Notes to the financial statements For the year end 31 December 2023

5.

Tangible fixed assets	Fixtures, fittings and equipment (£)	Motor Vehicles (£)	TOTAL (£)
Cost:	<u>4252</u>	<u>0</u>	<u>0</u>
At 1st January 2023			
Additions during the year	<u>0</u>	<u>0</u>	<u>0</u>
As at 31 December 2023	<u>4252</u>	<u>0</u>	<u>0</u>
Depreciation	-1035	0	0
Change for the year			
Net book value	<u>3217</u>	<u>0</u>	<u>0</u>
At 1 st January 2022	5314	0	0
Depreciation	-1062	<u>0</u>	<u>0</u>
Change for the year			
Net book value as at 1 st January 2023	<u>4252</u>	<u>0</u>	<u>0</u>

6. Creditors: amounts falling due within one-year 0

Unclaimed Minster's Allowance previous year 3600

4b. Trustees' emoluments

There were no employees during the year apart from the Trustees.

No member of the Trustees received any remuneration or expense reimbursement throughout the year.