

JAMIA MASJID & MADRASSA FAIZ UL QURAN GHOUSIA

England & Wales · Charity number 1102307

Details

Other names	MADRASSA FAIZ-UL-QURAN GHOUSIA
Status	Registered
Legal form	Trust
Registered	2004-02-25
Register	View on the Charity Commission register

Contact

Address	173-175 Albert Road Stechford Birmingham B33 8UB
Phone	07968794080
Email	mr.yasin@aol.co.uk
Website	stechfordmosque.org.co.uk

Activities

Objects: THE OBJECTIVES OF THE TRUST ARE THE ADVANCEMENT OF THE ISLAMIC RELIGION IN ACCORDANCE WITH THE DOCTRINES OF THE SUNNI BAREILVI SCHOOL OF SHAH AHMED RAZA KHAN SHEIKH ABDUL HAQ MUHADDITH DELHAVI, HAZRAT SYED PIR MEHR ALI SHAH GOLARVI, (MAY BLESSING OF ALLAH BE UPON THEM) AS GUIDES AND BELIEVING IN THEIR INTERPRETATION OF THE ISLAMIC TEACHING RESIDENT IN THE STECHFORD AREA OF BIRMINGHAM AND ELSEWHERE AND IN PARTICULAR: I) THE ADVANCEMENT OF THE SUNNI BRELVI MUSLIM FAITH ONLY; II) THE ADVANCEMENT OF EDUCATION (INCLUDING INSTRUCTIONS IN THE SUNNI - BRELVI MUSLIM FAITH); III) THE RELIEF OF NEED HARDSHIP AND DISTRESS OF SOCIAL WELFARE OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR MEN, WOMEN AND CHILDREN WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE. IV) TO PROVIDE OR ASSIST IN THE PROVISION OF EDUCATION FOR PERSONS OF ALL AGES WITH THE OBJECT OF DEVELOPING THEIR PHYSICAL, MENTAL OR SPIRITUAL CAPACITIES. V) TO RELIEVE OR ASSIST IN THE RELIEF OF PERSONS OF ALL AGES WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL, PHYSICAL OR ECONOMIC CIRCUMSTANCES.

Activities: The principal object of the charity is to provide a place of worship, religious teachings and education centre for the benefit of the local community.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** STECHFORD, BIRMINGHAM
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£133,703	£87,023	-	-
2024-03-31	£105,380	£83,191	-	-
2023-03-31	£92,626	£62,404	-	-
2022-03-31	£97,611	£93,786	-	-
2021-03-31	£74,644	£63,706	-	-

Trustees

Name	Role	Appointed
MOHAMMED YASSIN	Chair	
ABDUL G Rehman		2015-11-19
ABDUL KHALIQ		
AJAZ AHMED		2016-08-09
KAMRAN ASGHAR		2015-11-25
MOHAMMED SALEEM		2011-10-05
Mohammed Razaq		2015-11-10
Mohammed Yaseen		2016-08-03

Accounts

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOSIA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1102307
Chairman	Mohammed Yassin
Secretary	Mohammed Saleem
Principal address	173-175 Albert Road Stechford Birmingham B33 8UB
Independent examiner	Nouman Shahzad 57 Alfred Street Sparkbrook Birmingham B12 8JP
Bankers	TSB Bank PLC Sparkhill Birmingham Lloyds Bank PLC New Street Birmingham

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

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JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Jamia Masjid's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal objectives of the Charity are:

To help develop knowledge of religion, heritage, moral and social values and to encourage the application of the values within the community.

To provide the diverse Muslim community with a place where they can perform their acts of worship and conduct various social affairs

To encourage Sunni Brelwi Muslims to interact with the wider community, in turn promoting mutual peace and understanding with multifaiths in the neighbourhood.

To invest in the future generation and the long term possessions of the Muslim community and society at large.

Memorisation of the Holy Qura'an.

To create an enjoyable and accessible learning atmosphere through dialogue, discussion and social interaction.

Teaching to recite the Holy Qur'an in the correct manner.

Instil Islamic beliefs in the hearts of the pupils in the light of the understanding of the Qur'an and Sunnah.

Weekend Tuition classes for boys & girls keystone1, 2, 3 and 11 Plus Grammar & GCSE level.

Teaching the basic and necessary Islamic injunctions.

Female weekly and monthly gathering Islamic studies, Zikr.

Introducing the life of the Holy Prophet Sallallahu alaihe wa sallam and other Prophets Alaihim salaam.

Teaching manners and conduct in line with Islamic etiquette and beliefs to be a good and responsible human being in society.

Achievements and performance

Financial review

It is the policy of the Jamia Masjid that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Jamia Masjid's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Jamia Masjid is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Jamia Masjid and Madrasa Faiz-ul Quran Ghousia is a Charity Organisation. It is registered with the Charity Commissions (No. 1102307) and constituted by Deed of Trust. The Charity is administered by a Trust Committee.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mohammed Yassin

Mohammed Saleem

STATUS

Jamia Masjid and Madrassa Faiz-UI Quran Ghousia is a Registered Charity.

The Trustees report was approved by the Board of Trustees.

Mohammed Yassin

(Chairman)

Dated: 22nd October 2025

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

We report to the Trustees on my examination of the financial statements of Jamia Masjid & Madrassa Faiz-ul Quran Ghousia (the Jamia Masjid) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Jamia Masjid you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the Jamia Masjid's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Jamia Masjid as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nouman Shahzad
for and behalf of

Kaiser Nouman Nathan LLP
57 Alfred Street
Birmingham
B12 8JP

Dated: 22nd October 2025

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Charitable activities	3	133,703	105,380
Total income		133,703	105,380
Expenditure on:			
Charitable activities	4	87,023	83,191
Total expenditure		87,023	83,191
Net gains/(losses) on investments	7	-	-
Net income and movement in funds		46,680	22,189
Reconciliation of funds:			
Fund balances at 1 April 2024		1,337,050	1,314,861
Fund balances at 31 March 2025		1,383,730	1,337,050

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		196,038		203,750
Investment property	10		1,322,122		1,322,122
			<u>1,518,160</u>		<u>1,525,872</u>
Current assets					
Cash at bank and in hand		38,651		58,383	
Creditors: amounts falling due within one year	12		(17,858)		(49,111)
			<u>20,793</u>		<u>9,272</u>
Total assets less current liabilities			1,538,953		1,535,144
Creditors: amounts falling due after more than one year	13		(155,223)		(198,094)
Net assets excluding pension liability			1,383,730		1,337,050
			<u>1,383,730</u>		<u>1,337,050</u>
The funds of the Jamia Masjid					
Unrestricted funds			1,383,730		1,337,050
			<u>1,383,730</u>		<u>1,337,050</u>

The financial statements were approved by the Trustees on 22nd October 2025

Mohammed Yassin

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Jamia Masjid & Madrassa Faiz-ul Quran Ghousia is a Charity Organisation. It is registered with the Charity Commissions (No: 1102307) and constituted by Deed of Trust.

The Charity is administered by a Trust Committee.

The principal object of the Charity is to provide a Place of Worship, Religious Teachings and Education Centre for the benefit of the local community.

1.1 Accounting convention

The financial statements have been prepared in accordance with rules and purposes of Jamia Masjid, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Jamia Masjid is a Public Benefit Entity as defined by FRS 102.

The Jamia Masjid has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Jamia Masjid. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Jamia Masjid has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trustees of Jamia Masjid & Madrassa Faiz-ul Quran Ghousia.

1.4 Income

Income is recognised when the Jamia Masjid is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Jamia Masjid has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Jamia Masjid has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The expenditures are accounted for on accrual basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	15% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. A formal valuation is scheduled post year end. The surplus or deficit on revaluation is recognised in profit or loss.

The Trustees consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

1.8 Impairment of fixed assets

At each reporting end date, the Jamia Masjid reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Jamia Masjid's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Jamia Masjid's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2025 £	2024 £
Voluntary Income	77,312	68,491
Rental income	52,765	35,700
Tuition income	3,626	1,189
	<u>133,703</u>	<u>105,380</u>

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	2025 £	2024 £
Staff costs	31,049	27,365
Depreciation	7,712	7,760
Bank charges	15,565	20,679
Website	2,550	2,760
Sundry	-	191
Rates	2,220	2,183
Light & heat	6,074	9,590
Stationery & printing	-	50
Telephone	490	490
Donations	520	1,000
Repairs & maintenance	9,481	6,487
Cleaning	-	436
Insurance	3,320	2,985
Other Professional fees	7,172	345
Accountants fees	870	870
	<u>87,023</u>	<u>83,191</u>
	<u>87,023</u>	<u>83,191</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Jamia Masjid during the year.

6 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>4</u>	<u>3</u>
Employment costs	2025 £	2024 £
Wages and salaries	<u>31,049</u>	<u>27,365</u>

There were no employees whose annual remuneration was more than £60,000.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	-	-

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	371,831	8,694	380,525
At 31 March 2025	371,831	8,694	380,525
Depreciation and impairment			
At 1 April 2024	169,914	6,861	176,775
Depreciation charged in the year	7,437	275	7,712
At 31 March 2025	177,351	7,136	184,487
Carrying amount			
At 31 March 2025	194,480	1,558	196,038
At 31 March 2024	201,917	1,833	203,750

10 Investment property

	2025 £
Fair value	
At 1 April 2024 and 31 March 2025	1,322,122

The property which is let for investment purposes on leases was transferred from freehold property to investment property on 1 April 2021. The carrying value of the freehold property was transferred at this date. The investment property has subsequently been revalued by the Trustees to its expected fair value at the time based on a valuation carried out by trustees. A formal valuation is scheduled post year end.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Loans and overdrafts

	2025 £	2024 £
Bank loans	16,988	48,241
Bank loans	129,223	172,094
	<u>146,211</u>	<u>220,335</u>
Payable within one year	16,988	48,241
Payable after one year	<u>129,223</u>	<u>172,094</u>

12 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	11	16,988	48,241
Accruals and deferred income		870	870
		<u>17,858</u>	<u>49,111</u>

13 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans	129,223	172,094
Other creditors	26,000	26,000
	<u>155,223</u>	<u>198,094</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	<u>1,337,050</u>	<u>133,703</u>	<u>(87,023)</u>	<u>-</u>	<u>1,383,730</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	<u>1,314,861</u>	<u>105,380</u>	<u>(83,191)</u>	<u>-</u>	<u>1,337,050</u>

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOSIA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
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JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

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Secretary	Mohammed Saleem
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JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

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Objectives and activities

The principal objectives of the Charity are:

To help develop knowledge of religion, heritage, moral and social values and to encourage the application of the values within the community.

To provide the diverse Muslim community with a place where they can perform their acts of worship and conduct various social affairs

To encourage Sunni Brelwi Muslims to interact with the wider community, in turn promoting mutual peace and understanding with multifaiths in the neighbourhood.

To invest in the future generation and the long term possessions of the Muslim community and society at large.

Memorisation of the Holy Qura'an.

To create an enjoyable and accessible learning atmosphere through dialogue, discussion and social interaction.

Teaching to recite the Holy Qur'an in the correct manner.

Instil Islamic beliefs in the hearts of the pupils in the light of the understanding of the Qur'an and Sunnah.

Teaching the basic and necessary Islamic injunctions.

Introducing the life of the Holy Prophet Sallallahu alaihe wa sallam and other Prophets Alaihim salaam.

Teaching manners and conduct in line with Islamic etiquette and beliefs to be a good and responsible human being in society.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Jamia Masjid should undertake.

Achievements and performance

Financial review

It is the policy of the Jamia Masjid that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Jamia Masjid's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Jamia Masjid is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

During the financial year ending 31st March 2024, Jamia Masjid and Madrassa Faiz-UI Quran Ghousia raised and donated £1,000 to Inter Aid Charity UK.

Structure, governance and management

Jamia Masjid and Madrassa Faiz-UI Quran Ghousia is a Charity Organisation. It is registered with the Charity Commissions (No. 1102307) and constituted by Deed of Trust. The Charity is administered by a Trust Committee.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mohammed Yassin

Mohammed Saleem

STATUS

Jamia Masjid and Madrassa Faiz-UI Quran Ghousia is a Registered Charity.

The Trustees report was approved by the Board of Trustees.

Mohammed Yassin

(Chairman)

Dated: 17 December 2024

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

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Responsibilities and basis of report

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Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Jamia Masjid as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nouman Shahzad
57 Alfred Street
Sparkbrook
Birmingham
B12 8JP

Dated: 17 December 2024

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	3	105,380	92,626
Total income		105,380	92,626
Expenditure on:			
Charitable activities	4	83,191	62,404
Total expenditure		83,191	62,404
Net gains/(losses) on investments	7	-	115,615
Net income and movement in funds		22,189	145,837
Reconciliation of funds:			
Fund balances at 1 April 2023		1,314,861	1,169,024
Fund balances at 31 March 2024		1,337,050	1,314,861

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		203,750		211,511
Investment property	10		1,322,122		1,322,122
			<u>1,525,872</u>		<u>1,533,633</u>
Current assets					
Cash at bank and in hand		58,383		44,133	
Creditors: amounts falling due within one year	12	(49,111)		(24,039)	
Net current assets			9,272		20,094
Total assets less current liabilities			1,535,144		1,553,727
Creditors: amounts falling due after more than one year	13		(198,094)		(238,866)
Net assets excluding pension liability			1,337,050		1,314,861
Net assets			<u>1,337,050</u>		<u>1,314,861</u>
The funds of the Jamia Masjid					
Unrestricted funds			1,337,050		1,314,861
			<u>1,337,050</u>		<u>1,314,861</u>

The financial statements were approved by the Trustees on 17 December 2024

Mohammed Yassin

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Jamia Masjid & Madrassa Faiz-ul Quran Ghousia is a Charity Organisation. It is registered with the Charity Commissions (No: 1102307) and constituted by Deed of Trust.

The Charity is administered by a Trust Committee.

The principal object of the Charity is to provide a Place of Worship, Religious Teachings and Education Centre for the benefit of the local community.

1.1 Accounting convention

The financial statements have been prepared in accordance with rules and purposes of Jamia Masjid, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Jamia Masjid is a Public Benefit Entity as defined by FRS 102.

The Jamia Masjid has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Jamia Masjid. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Jamia Masjid has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trustees of Jamia Masjid & Madrassa Faiz-ul Quran Ghousia.

1.4 Income

Income is recognised when the Jamia Masjid is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Jamia Masjid has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Jamia Masjid has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The expenditures are accounted for on accrual basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	15% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. A formal valuation is scheduled post year end. The surplus or deficit on revaluation is recognised in profit or loss.

The Trustees consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

1.8 Impairment of fixed assets

At each reporting end date, the Jamia Masjid reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Jamia Masjid's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Jamia Masjid's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2024 £	2023 £
Voluntary Income	68,491	58,601
Rental income	35,700	34,025
Tuition income	1,189	-
	<u>105,380</u>	<u>92,626</u>

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	2024 £	2023 £
Staff costs	27,365	20,429
Depreciation	7,760	7,818
Bank charges	20,679	14,036
Website	2,760	2,905
Sundry	191	-
Rates	2,183	1,148
Light & heat	9,590	5,334
Stationery & printing	50	115
Telephone	490	525
Donations	1,000	-
Repairs & maintenance	6,487	3,408
Cleaning	436	1,082
Insurance	2,985	1,998
Other Professional fees	345	2,794
Accountants fees	870	812
	<u>83,191</u>	<u>62,404</u>
	<u>83,191</u>	<u>62,404</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Jamia Masjid during the year.

6 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>3</u>	<u>3</u>
Employment costs	2024 £	2023 £
Wages and salaries	<u>27,365</u>	<u>20,429</u>

There were no employees whose annual remuneration was more than £60,000.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	-	115,615

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	371,831	8,694	380,525
At 31 March 2024	371,831	8,694	380,525
Depreciation and impairment			
At 1 April 2023	162,477	6,537	169,014
Depreciation charged in the year	7,437	324	7,761
At 31 March 2024	169,914	6,861	176,775
Carrying amount			
At 31 March 2024	201,917	1,833	203,750
At 31 March 2023	209,354	2,157	211,511

10 Investment property

	2024 £
Fair value	
At 1 April 2023 and 31 March 2024	1,322,122

During the year the property which is let for investment purposes on leases was transferred from freehold property to investment property, as at 1 April 2021. The carrying value of the freehold property was transferred at this date. The investment property has subsequently been revalued by the Trustees at the reporting date to its expected fair value at the time based on a valuation carried out by trustees. A formal valuation is scheduled post year end.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Loans and overdrafts

	2024 £	2023 £
Bank loans	48,241	23,225
Bank loans	172,094	225,675
	<u>220,335</u>	<u>248,900</u>
Payable within one year	48,241	23,225
Payable after one year	<u>172,094</u>	<u>225,675</u>

12 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	11	48,241	23,225
Accruals and deferred income		870	814
		<u>49,111</u>	<u>24,039</u>

13 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans	172,094	225,675
Other creditors	26,000	13,191
	<u>198,094</u>	<u>238,866</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	<u>1,314,861</u>	<u>105,380</u>	<u>(83,191)</u>	<u>-</u>	<u>1,337,050</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
General funds	<u>1,169,024</u>	<u>92,626</u>	<u>(62,404)</u>	<u>115,615</u>	<u>1,314,861</u>

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

JAMIA MASJID & MADRASSA FAIZ UL QURAN GHOUSIA

England & Wales - Charity number 1102307

Accounts

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOSIA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1102307
Chairman	Mohammed Yassin
Secretary	Mohammed Saleem
Principal address	173-175 Albert Road Stechford Birmingham B33 8UB
Independent examiner	Kaiser Nouman Nathan LLP 57 Alfred Street Sparkbrook Birmingham B12 8JP
Bankers	TSB Bank PLC Sparkhill Birmingham Lloyds Bank PLC New Street Birmingham

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

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JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOSIA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Jamia Masjid's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal objectives of the Charity are:

To help develop knowledge of religion, heritage, moral and social values and to encourage the application of the values within the community.

To provide the diverse Muslim community with a place where they can perform their acts of worship and conduct various social affairs

To encourage Sunni Brelwi Muslims to interact with the wider community, in turn promoting mutual peace and understanding with multi faiths in the neighbourhood.

To invest in the future generation and the long-term possessions of the Muslim community and society at large.

Memorisation of the Holy Qura'an.

To create an enjoyable and accessible learning atmosphere through dialogue, discussion and social interaction.

Teaching to recite the Holy Qur'an in the correct manner.

Instil Islamic beliefs in the hearts of the pupils in the light of the understanding of the Qur'an and Sunnah.

Teaching the basic and necessary Islamic injunctions.

Introducing the life of the Holy Prophet Sallallahu alaihe wa sallam and other Prophets Alaihim salaam.

Teaching manners and conduct in line with Islamic etiquette and beliefs to be a good and responsible human being in society.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Jamia Masjid should undertake.

Achievements and performance

Financial review

It is the policy of the Jamia Masjid that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Jamia Masjid's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

During the financial year ending 31st March 2023, Jamia Masjid and Madrassa Faiz-UI Quran Ghousia raised and donated £2,162 to Inter Aid Charity UK in support of the earthquake victims in Turkiye.

The Trustees has assessed the major risks to which the Jamia Masjid is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Jamia Masjid and Madrassa Faiz-UI Quran Ghousia is a Charity Organisation. It is registered with the Charity Commissions (No. 1102307) and constituted by Deed of Trust.

The Charity is administered by a Trust Committee.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mohammed Yassin

Mohammed Saleem

STATUS

Jamia Masjid and Madrassa Faiz-UI Quran Ghousia is a Registered Charity.

The Trustees report was approved by the Board of Trustees.

Mohammed Yassin

(Chairman)

Dated: 3rd October 2023

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

We report to the Trustees on my examination of the financial statements of Jamia Masjid & Madrassa Faiz-ul Quran Ghousia (the Jamia Masjid) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Jamia Masjid you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the Jamia Masjid's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Jamia Masjid as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kaiser Nouman Nathan LLP
57 Alfred Street
Sparkbrook
Birmingham
B12 8JP

Dated: 3rd October 2023

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Charitable activities	3	92,626	97,611
<u>Expenditure on:</u>			
Charitable activities	4	62,404	93,786
Net gains/(losses) on investments	7	115,615	734,000
Net movement in funds		145,837	737,825
Fund balances at 1 April 2022		1,169,024	431,199
Fund balances at 31 March 2023		1,314,861	1,169,024

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8	211,511		219,329	
Investment properties	9	1,322,122		1,184,385	
		<u>1,533,633</u>		<u>1,403,714</u>	
Current assets					
Cash at bank and in hand		44,133		42,607	
Creditors: amounts falling due within one year	10	<u>(262,905)</u>		<u>(277,297)</u>	
Net current (liabilities)/assets			<u>(218,772)</u>		<u>(234,690)</u>
Total assets less current liabilities			<u><u>1,314,861</u></u>		<u><u>1,169,024</u></u>
Income funds					
Unrestricted funds			<u>1,314,861</u>		<u>1,169,024</u>
			<u><u>1,314,861</u></u>		<u><u>1,169,024</u></u>

The financial statements were approved by the Trustees on 3rd October 2023

Mohammed Yassin
Trustee

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Jamia Masjid & Madrassa Faiz-ul Quran Ghousia is a Charity Organisation. It is registered with the Charity Commissions (No: 1102307) and constituted by Deed of Trust.

The Charity is administered by a Trust Committee.

The principal object of the Charity is to provide a Place of Worship, Religious Teachings and Education Centre for the benefit of the local community.

1.1 Accounting convention

The financial statements have been prepared in accordance with rules and purposes of Jamia Masjid, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Jamia Masjid is a Public Benefit Entity as defined by FRS 102.

The Jamia Masjid has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Jamia Masjid. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Jamia Masjid has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trustees of Jamia Masjid & Madrassa Faiz-ul Quran Ghousia.

1.4 Income

Income is recognised when the Jamia Masjid is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Jamia Masjid has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Jamia Masjid has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The expenditures are accounted for on accrual basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	15% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. A formal valuation is scheduled post year end. The surplus or deficit on revaluation is recognised in profit or loss.

The Trustees consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

1.8 Impairment of fixed assets

At each reporting end date, the Jamia Masjid reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Jamia Masjid's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Jamia Masjid's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2023 £	2022 £
Voluntary Income	58,601	53,566
Rental income	34,025	37,519
Other income: Coronavirus JRS	0	6,526
	<u>92,626</u>	<u>97,611</u>

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Staff costs	20,429	20,711
Depreciation	7,818	16,892
Bank charges	14,036	12,538
Website	2,905	2,515
Rates	1,148	1,368
Light & heat	5,334	5,100
Stationery & printing	115	230
Telephone	525	478
Repairs & maintenance	3,408	652
Cleaning	1,082	4679
Insurance	1,998	1,790
Other Professional fees	2,794	25,273
Accountants fees	812	1,560
	<u>62,404</u>	<u>93,786</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Jamia Masjid during the year.

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>3</u>	<u>4</u>
Employment costs	2023 £	2022 £
Wages and salaries	19,800	20,640
Social security costs	629	71
	<u>20,429</u>	<u>20,711</u>

There were no employees whose annual remuneration was more than £60,000.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Net gains/(losses) on investments

	Unrestricted funds	Total
	2023 £	2022 £
Revaluation of investments	115,615	734,000

8 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	371,831	8,694	380,525
Additions	-	-	-
Reclassification	-	-	-
At 31 March 2023	371,831	8,694	380,525
Depreciation and impairment			
At 1 April 2022	155,040	6156	161,196
Depreciation charged in the year	7,437	381	7,818
At 31 March 2023	162,477	6,537	169,014
Carrying amount			
At 31 March 2023	209,354	2157	211,511
At 31 March 2022	216,791	2,538	219,329

9 Investment property

	2023 £
Fair value	
At 1 April 2022	1,184,385
Additions	22,122
Reclassification	-
Net gains or losses through fair value adjustments	115,615
At 31 March 2023	1,322,122

The investment property has been revalued by the Trustees at the reporting date to its expected fair value in excess of £1,300,000. A formal valuation is scheduled post year end.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	250,073	261,297
Other creditors	12,832	16,000
	<u>262,905</u>	<u>277,297</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

JAMIA MASJID & MADRASSA FAIZ UL QURAN GHOUSIA

England & Wales - Charity number 1102307

Accounts

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOSIA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1102307
Chairman	Mohammed Yassin
Secretary	Mohammed Saleem
Principal address	173-175 Albert Road Stechford Birmingham B33 8UB
Independent examiner	Nouman Shahzad 57 Alfred Street Sparkbrook Birmingham B12 8JP
Bankers	TSB Bank PLC Sparkhill Birmingham Lloyds Bank PLC New Street Birmingham

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

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JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Jamia Masjid's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal objectives of the Charity are:

To help develop knowledge of religion, heritage, moral and social values and to encourage the application of the values within the community.

To provide the diverse Muslim community with a place where they can perform their acts of worship and conduct various social affairs

To encourage Sunni Brelwi Muslims to interact with the wider community, in turn promoting mutual peace and understanding with multifaiths in the neighbourhood.

To invest in the future generation and the long term possessions of the Muslim community and society at large.

Memorisation of the Holy Qura'an.

To create an enjoyable and accessible learning atmosphere through dialogue, discussion and social interaction.

Teaching to recite the Holy Qur'an in the correct manner.

Instil Islamic beliefs in the hearts of the pupils in the light of the understanding of the Qur'an and Sunnah.

Teaching the basic and necessary Islamic injunctions.

Introducing the life of the Holy Prophet Sallallahu alaihe wa sallam and other Prophets Alaihim salaam.

Teaching manners and conduct in line with Islamic etiquette and beliefs to be a good and responsible human being in society.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Jamia Masjid should undertake.

Achievements and performance

Financial review

It is the policy of the Jamia Masjid that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Jamia Masjid's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Jamia Masjid is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Jamia Masjid and Madrassa Faiz-Ul Quran Ghousia is a Charity Organisation. It is registered with the Charity Commissions (No. 1102307) and constituted by Deed of Trust.

The Charity is administered by a Trust Committee.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mohammed Yassin

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Mohammed Saleem

STATUS

Jamia Masjid and Madrassa Faiz-Ul Quran Ghousia is a Registered Charity.

The Trustees report was approved by the Board of Trustees.

**Mohammed Yassin
(Chairman)**

Dated: 15 December 2022

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

We report to the Trustees on my examination of the financial statements of Jamia Masjid & Madrassa Faiz-ul Quran Ghousia (the Jamia Masjid) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Jamia Masjid you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the Jamia Masjid's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Jamia Masjid as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nouman Shahzad
57 Alfred Street
Sparkbrook
Birmingham
B12 8JP

Dated: 15 December 2022

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Charitable activities	3	97,611	74,644
<u>Expenditure on:</u>			
Charitable activities	4	93,786	63,706
Net gains/(losses) on investments	7	734,000	-
Net movement in funds		737,825	10,938
Fund balances at 1 April 2021		431,199	420,261
Fund balances at 31 March 2022		1,169,024	431,199

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8	219,329		412,221	
Investment properties	9	1,184,385		-	
		<u>1,403,714</u>		<u>412,221</u>	
Current assets					
Cash at bank and in hand		42,607		22,747	
Creditors: amounts falling due within one year	10	<u>(277,297)</u>		<u>(3,769)</u>	
Net current (liabilities)/assets			<u>(234,690)</u>		<u>18,978</u>
Total assets less current liabilities			<u><u>1,169,024</u></u>		<u><u>431,199</u></u>
Income funds					
Unrestricted funds			<u>1,169,024</u>		<u>431,199</u>
			<u><u>1,169,024</u></u>		<u><u>431,199</u></u>

The financial statements were approved by the Trustees on 15 December 2022

Mohammed Yassin
Trustee

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Jamia Masjid & Madrassa Faiz-ul Quran Ghousia is a Charity Organisation. It is registered with the Charity Commissions (No: 1102307) and constituted by Deed of Trust.

The Charity is administered by a Trust Committee.

The principal object of the Charity is to provide a Place of Worship, Religious Teachings and Education Centre for the benefit of the local community.

1.1 Accounting convention

The financial statements have been prepared in accordance with rules and purposes of Jamia Masjid, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Jamia Masjid is a Public Benefit Entity as defined by FRS 102.

The Jamia Masjid has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Jamia Masjid. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Jamia Masjid has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trustees of Jamia Masjid & Madrassa Faiz-ul Quran Ghousia.

1.4 Income

Income is recognised when the Jamia Masjid is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Jamia Masjid has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Jamia Masjid has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The expenditures are accounted for on accrual basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	15% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. A formal valuation is scheduled post year end. The surplus or deficit on revaluation is recognised in profit or loss.

The Trustees consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

1.8 Impairment of fixed assets

At each reporting end date, the Jamia Masjid reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Jamia Masjid's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Jamia Masjid's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2022 £	2021 £
Voluntary Income	53,566	22,349
Rental income	37,519	28,000
Other income: Coronavirus JRS	6,526	24,295
	<u>97,611</u>	<u>74,644</u>

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Staff costs	20,711	31,895
Depreciation	16,892	11,484
Bank charges	12,538	121
Website	2,515	865
Rates	1,368	1,030
Light & heat	5,100	6,080
Stationery & printing	230	160
Telephone	478	449
Repairs & maintenance	652	4,401
Cleaning	4,679	310
Insurance	1,790	1,648
Other Professional fees	25,273	4,448
Accountants fees	1,560	815
	<u>93,786</u>	<u>63,706</u>
	<u>93,786</u>	<u>63,706</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Jamia Masjid during the year.

6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>4</u>	<u>5</u>
Employment costs	2022 £	2021 £
Wages and salaries	20,640	31,365
Social security costs	71	530
	<u>20,711</u>	<u>31,895</u>

There were no employees whose annual remuneration was more than £60,000.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Net gains/(losses) on investments

	Unrestricted funds	Total
	2022	2021
	£	£
Revaluation of investments	734,000	-

8 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2021	547,831	8,694	556,525
Additions	90,000	-	90,000
Reclassification	(266,000)	-	(266,000)
At 31 March 2022	371,831	8,694	380,525
Depreciation and impairment			
At 1 April 2021	138,596	5,708	144,304
Depreciation charged in the year	16,444	448	16,892
At 31 March 2022	155,040	6,156	161,196
Carrying amount			
At 31 March 2022	216,791	2,538	219,329
At 31 March 2021	409,235	2,986	412,221

9 Investment property

	2022
	£
Fair value	
At 1 April 2021	-
Additions through external acquisition	184,385
Reclassification	266,000
Net gains or losses through fair value adjustments	734,000
At 31 March 2022	1,184,385

During the year the property which is let for investment purposes on leases was transferred from freehold property to investment property, as at 1 April 2021. The carrying value of the freehold property was transferred at this date. The investment property has subsequently been revalued by the Trustees at the reporting date to its expected fair value of £1,000,000 at the time based on a valuation carried out by trustees. A formal valuation is scheduled post year end.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	261,297	3,769
Other creditors	16,000	-
	<u>277,297</u>	<u>3,769</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

JAMIA MASJID & MADRASSA FAIZ UL QURAN GHOUSIA

England & Wales - Charity number 1102307

Accounts

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1102307
Chairman	Mohammed Yassin
Secretary	Mohammed Saleem
Principal address	173-175 Albert Road Stechford Birmingham B33 8UB
Independent examiner	Kaiser Nouman Nathan LLP 57 Alfred Street Sparkbrook Birmingham B12 8JP
Bankers	TSB Bank PLC Sparkhill Birmingham

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

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JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Jamia Masjid's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principal objectives of the Charity are:

To help develop knowledge of religion, heritage, moral and social values and to encourage the application of the values within the community.

To provide the diverse Muslim community with a place where they can perform their acts of worship and conduct various social affairs

To encourage Sunni Brelwi Muslims to interact with the wider community, in turn promoting mutual peace and understanding with multifaiths in the neighbourhood.

To invest in the future generation and the long term possessions of the Muslim community and society at large.

Memorisation of the Holy Qura'an.

To create an enjoyable and accessible learning atmosphere through dialogue, discussion and social interaction.

Teaching to recite the Holy Qur'an in the correct manner.

Instil Islamic beliefs in the hearts of the pupils in the light of the understanding of the Qur'an and Sunnah.

Teaching the basic and necessary Islamic injunctions.

Introducing the life of the Holy Prophet Sallallahu alaihe wa sallam and other Prophets Alaihim salaam.

Teaching manners and conduct in line with Islamic etiquette and beliefs to be a good and responsible human being in society.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Jamia Masjid should undertake.

Achievements and performance

Financial review

It is the policy of the Jamia Masjid that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Jamia Masjid's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Jamia Masjid is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Jamia Masjid and Madrassa Faiz-UI Quran Ghousia is a Charity Organisation. It is registered with the Charity Commissions (No. 1102307) and constituted by Deed of Trust.

The Charity is administered by a Trust Committee.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mohammed Yassin

Mohammed Saleem

STATUS

Jamia Masjid and Madrassa Faiz-UI Quran Ghousia is a Registered Charity.

The Trustees report was approved by the Board of Trustees.

.....
Mohammed Yassin
(Chairman)

Dated:

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

We report to the Trustees on my examination of the financial statements of Jamia Masjid & Madrassa Faiz-ul Quran Ghousia (the Jamia Masjid) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Jamia Masjid you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the Jamia Masjid's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Jamia Masjid as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kaiser Nouman Nathan LLP
57 Alfred Street
Sparkbrook
Birmingham
B12 8JP

Dated:

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Charitable activities	3	74,644	61,808
<u>Expenditure on:</u>			
Charitable activities	4	63,706	58,722
Net income for the year/ Net movement in funds		10,938	3,086
Fund balances at 1 April 2020		420,261	417,175
Fund balances at 31 March 2021		431,199	420,261

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7		412,221		384,524
Current assets					
Debtors	8	-		1,700	
Cash at bank and in hand		22,747		35,293	
		<u>22,747</u>		<u>36,993</u>	
Creditors: amounts falling due within one year	9	(3,769)		(1,256)	
		<u></u>		<u></u>	
Net current assets			18,978		35,737
Total assets less current liabilities			<u>431,199</u>		<u>420,261</u>
Income funds					
Unrestricted funds			431,199		420,261
			<u>431,199</u>		<u>420,261</u>

The financial statements were approved by the Trustees on

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 Mohammed Yassin
Trustee

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Jamia Masjid & Madrassa Faiz-ul Quran Ghousia is a Charity Organisation. It is registered with the Charity Commissions (No: 1102307) and constituted by Deed of Trust.

The Charity is administered by a Trust Committee.

The principal object of the Charity is to provide a Place of Worship, Religious Teachings and Education Centre for the benefit of the local community.

1.1 Accounting convention

The financial statements have been prepared in accordance with rules and purposes of Jamia Masjid, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Jamia Masjid is a Public Benefit Entity as defined by FRS 102.

The Jamia Masjid has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Jamia Masjid. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Jamia Masjid has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trustees of Jamia Masjid & Madrassa Faiz-ul Quran Ghousia.

1.4 Income

Income is recognised when the Jamia Masjid is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Jamia Masjid has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Jamia Masjid has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

The expenditures are accounted for on accrual basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	15% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Jamia Masjid reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Jamia Masjid has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Jamia Masjid's balance sheet when the Jamia Masjid becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Jamia Masjid's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Jamia Masjid's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2021 £	2020 £
Voluntary Income	22,349	41,808
Rental income	28,000	20,000
Other income: Coronavirus JRS	24,295	-
	<u>74,644</u>	<u>61,808</u>

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021 £	2020 £
Staff costs	31,895	33,791
Depreciation	11,484	10,793
Bank charges	121	378
IT & Computer	-	25
Website	865	105
Rates	1,030	1,012
Light & heat	6,080	7,981
Stationery & printing	160	184
Telephone	449	382
Repairs & maintenance	4,401	1,100
Cleaning	310	220
Insurance	1,648	1,246
Other Professional fees	995	698
Accountants fees	510	510
	<u>63,706</u>	<u>58,722</u>
	<u>63,706</u>	<u>58,722</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Jamia Masjid during the year.

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	5	6
	<u>5</u>	<u>6</u>
Employment costs	2021 £	2020 £
Wages and salaries	31,365	33,493
Social security costs	530	298
	<u>31,895</u>	<u>33,791</u>
	<u>31,895</u>	<u>33,791</u>

JAMIA MASJID & MADRASSA FAIZ-UL QURAN GHOUSIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	508,650	8,694	517,344
Additions	39,181	-	39,181
At 31 March 2021	547,831	8,694	556,525
Depreciation and impairment			
At 1 April 2020	127,639	5,181	132,820
Depreciation charged in the year	10,957	527	11,484
At 31 March 2021	138,596	5,708	144,304
Carrying amount			
At 31 March 2021	409,235	2,986	412,221
At 31 March 2020	381,011	3,513	384,524

The estimated market value of the freehold property is estimated by the Management Committee to be in excess of £600,000.

8 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	1,700

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,769	1,256

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).