



**Social Life  
Opportunities**

*Embracing Disability. Empowering Lives*

# ANNUAL REPORT 2022 - 2023

© Social Life Opportunities (SoLO)  
38 Walnut Close, Chelmsley Wood, B37 7PU  
0121 779 3865  
[info@sololifeopportunities.org](mailto:info@sololifeopportunities.org)  
[www.sociallifeopportunities.org](http://www.sociallifeopportunities.org)

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# Overview



## Our Charitable Objectives & Vision

SoLO's Charitable Objectives *"To help empower children, young people and adults with learning disabilities to achieve their full potential, to encourage their integration in society and improve their conditions of life in particular by the Service, or assistance in the Service, of facilities for them, their families and carers"*.

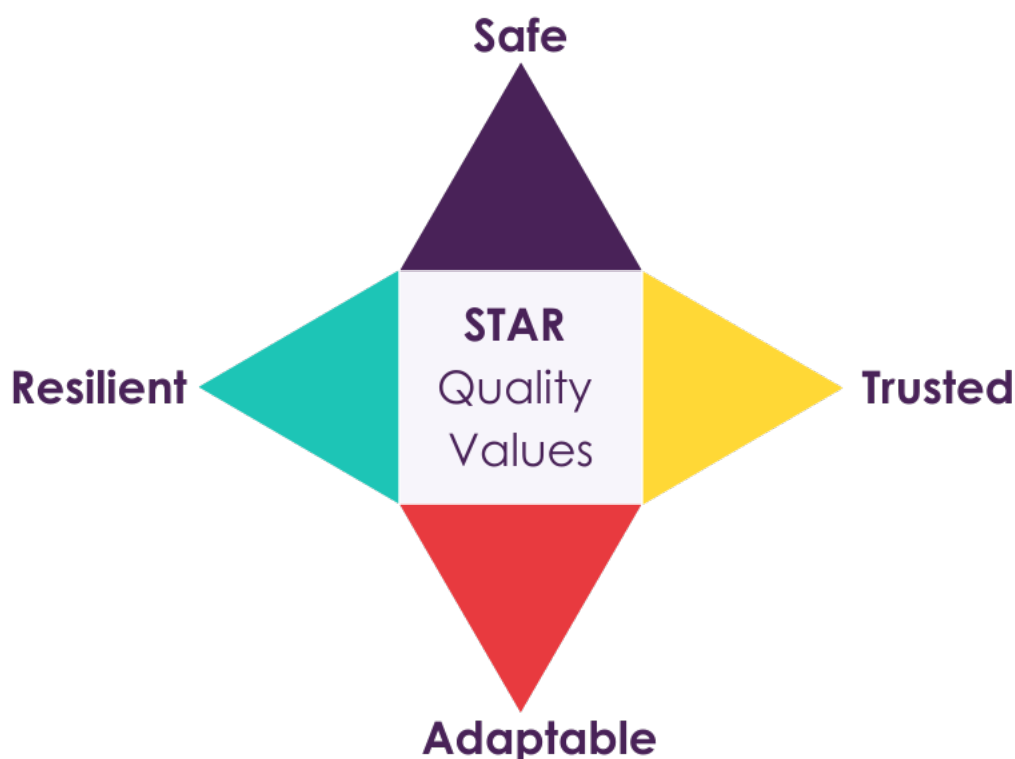
Within SoLO we see people with learning disabilities spending time in an environment that is comfortable, safe and secure enabling them to be stretched, challenged and take risks.

We are happy with what we see, but we want more. In the future, we want to ensure that our members are not excluded from society in institutional settings but are provided with an environment that equips them for the future. We want to give them the skills and experience they need to be able to make choices and take control of their lives. We want to see the lives of our children with learning disability enhanced as they become adults. For adults with a learning disability, we want to provide them with the chance to experience all that life has to offer, have fun and be happy.



**Enable our members to realise their full potential with the support and encouragement of a skilled and dedicated team, through the development of high-quality opportunities.**

## Our Values – STAR



SoLO's **STAR Quality values - Safe, Trusted, Adaptable, Resilient** - have continued to underpin everything that happens within SoLO and sustains the positive energy that has continued to focus on the "can" rather than the "can't" – even in the face of challenge.

Our staff team has continued to be adaptable and resilient, enabling us to manage a variety of need and respond to changing situations.

Service Users and their families have trusted SoLO that they will be kept safe whilst enjoying a fun and sociable experience independently from their families. As restrictions have eased, SoLO has been able to adapt its delivery to bring back more services and start easing into the evening services that have been on hold.



## Chair's Report

**2022-23** has been a year of moving forward after a Pandemic induced status quo – maintaining and sustaining in contrast to SoLO's years of growth and development. The Board of Trustees, having carefully ensured stability and sound financial governance with an emphasis on 'cash being king', has had confidence to do a thorough strategic review and explore new opportunities to be delivered over the next 3 years.

Direction is always informed by listening to others, testing the external environment, identifying needs and gaps in services as well as reviewing opportunities for collaborative working with other organisations to the benefit of the people that SoLO serves. It is evident SoLO continues to be a lead organisation in Solihull for supporting people with disabilities, primarily Learning Disabilities and it is proud to have achieved this but is not complacent. We know there is always room for improvement and learning from experience.

SoLO's significant investment in digital systems is paying dividends with assurance for compliance to the requirements of Regulatory bodies and is supportive for both service users and staff.

With worldwide Eco concerns, the Board have invested in improving its heating and lighting at its base in Walnut Close to meet sustainability requirements and reduce its overheads.

The opportunities afforded to SoLO during its time as Solihull Chamber of Commerce Charity of Year have been invaluable and we are grateful for their support and contacts.

The Board of Trustees have been dedicated and committed during the year and we were pleased to welcome Jayne Hume to our trustee team. Jayne brings a diversity of experience with her to the voluntary role. I am deeply grateful to all the Trustees for their support and guidance to SoLO and all the staff/volunteer team. I so often witness people going above and beyond to achieve great outcomes for our service users.

**Jan Prior**  
**Chair**

After being officially appointed as CEO at the beginning of the year I have continued to review, refresh, and renew services and policies alongside the Board of Trustees to ensure that SoLO continues to grow and develop.

It was such an honour to be nominated Charity of the Year by Solihull Chamber of Commerce and having the support of the Chamber and its members through several fundraising events and challenges, as well as making connections with local businesses who have continued to support beyond this year. Funds raised by the Chamber are to support much needed redevelopment at our Walnut Close base to improve facilities for delivery of projects and intensive fundraising efforts to achieve this will be ongoing through 2023/24.

The year also brought new opportunities to renew services in the form of the SMBC Childrens Short Break tender, which SoLO was awarded September 2022. SoLO have worked collaboratively with SMBC as well as other local providers to ensure that there are a diverse number of activities available for Children to attend, encouraging person centred choice, to meet the range of needs.

Other main priorities of the year have been to reinstate drop-in activities for adults which has seen the Disco increase from once a month back to weekly with over 100 attendees each week, providing a much-needed social activity during the evenings. SoLO also recognised the difficulties of recruitment within the Health and Social Care sector and has tried to be innovative in attracting new staff.

Work has still been continuing behind the scenes to ensure that SoLO policies and procedures are robust and compliant to enable staff to continue to deliver safe and fulfilling services which are aimed at meeting individual goals and desired outcomes.

Finally, I would like to thank all the staff teams for their dedication to SoLO throughout the year and providing a range of successful programmes of activities for our service users.

**Lesley Beer**  
CEO



# Strategy 2023-2026



## Strategic Plan 2023-2026

### Review, Refresh, Renew

Like many organisations, the focus during the pandemic period was on the safety of our service users and staff and ensuring that SoLO could survive and thrive for the long-term. During the last year the Trustees and senior staff have looked to the future to chart a strategic course that will enable us to better meet the needs of our service users. Our thinking has been informed by what our stakeholders and staff have told us. The strategy that we have developed will guide SoLO for the next 3 years

### STAR Quality Values

Some things never change and for SoLO, our values remain central to serving others and the impact that we know they can have for those we support. Our new strategy is grounded in these values and SoLO will continue to embed these in future planning and delivery.

- **SAFE** – risk assessed, vigilant, fit for purpose
- **TRUSTED** - positive relationships, reliable, responsive, honest
- **ADAPTABLE** – inclusive, person-centred, creative, fun
- **RESILIENT** - learn and change, focus, true to member need
- **QUALITY** - value for money, high standards, positive outcomes

In applying these values, for the next 3 years we will develop our services around 3 core principles.

## 1. Commitment to independence

If SoLO has one contribution to make in the world it is the empowerment of disabled children and adults so that they achieve their full potential, living a life of opportunity and choice. We will be exploring the development of services that enable us to do this.

- **Supported Living** – We will continue to develop our expertise and are committed to running our 3 supported living houses to give our service users the platform for independence that they deserve.
- **Personal Assistance** – We know that this is crucial to enable our service users to engage in their communities, taking advantage of all that they have to offer. We are developing a plan to grow these services further to meet the need that we see.
- **Transition to adult services** – A feature of our success in developing day services is that we now need to consider how best to support the next generation of disabled young people into adulthood. Building on our current services, we are creating a blueprint for the growth/development of our provision.

## 1. Growing towards the need

The history of SoLO has been characterised by seeing a need and working out how best we can meet it, in partnership with other agencies. This is how we are looking to the future. We will continue to explore outstanding need and see how we can respond. Opportunities we are exploring first are:

- **Adjacent need** – exploring service gaps beyond our core operation in Solihull.
- **Thematic need** – exploring where we may have a contribution to make in developing:
  - Performance arts
  - Sports and healthy lifestyle
  - Employment skills
  - Independent living skills

## 2. SoLO Teamwork

We make a difference through the skill, commitment and flexibility of our people. We will continue to ensure a strong core skill set which is transferable across all our services.



## Empowering Adults with Learning Disabilities



### Daytime Opportunities

Aynsley Smith,  
Service Manager

SoLO offers 3 daytime services which provide safe, fun but meaningful activities to develop identified outcomes for Service Users, which enables socialisation with others and for them to enjoy new experiences.

**Daylight North** is based in Chelmsley Wood and **Daylight South** at SoLO's Fire Station base. Both sites are accessible for those with disabilities and the services cater predominantly for those with mild to moderate learning and associated difficulties.

**Evolve**, delivered from Walnut Close base in Chelmsley Wood, provides a facility for those with complex care needs.

Over the last year, as other venues and community activities have returned to 'normal' post Pandemic, **Evolve** and **Daylight** have been able to meet their aim of providing activities both in house and externally in the community, recognising that solely building based activities are not appropriate for everyone and the number of those accessing the services have increased.

Service Users plan their activities together with the Support Workers and a highlight for the team this year was one Service User planning and successfully delivering a Pride Festival event.



## Drop In Services

Aynsley Smith,  
Service Manager

The return of the weekly drop in disco created a lot of excitement and they are consistently attended by 100+ who enjoy a fun evening of dancing, chatting, and meeting with friends.

Planning started during the year to increase options available for people to drop in too and a survey shared to ensure potential attendees have a say in what they would like.

## Overnight Breaks

Liv Dance  
Assistant Service Manager

Overnight Breaks have been in great demand and have been running monthly during 2022-23. Spaces have been snapped up for each session and we have had very high interest in future breaks. Overnight Breaks continue to give our members an exciting social weekend, providing a safe and supportive environment where they can meet new people, spend time with friends and develop independence skills away from home, all while most importantly, having fun! Overnight Breaks continue to give parents and carers a brief window of respite from their 24/7 caring responsibilities.

St Swithin's House provides the main base for breaks in addition to a successful weekend at the Pioneer Centre. Separate male/female weekends have been well received and ideas are buzzing for future breaks.



## PA Services

Aynsley Smith & Chris Phillips  
Service and Assistant Service Managers

Personal Assistants provide a vital 1-1/2-1 support to many with disabilities and demand for the service over the last year has outstripped the number of Personal Assistants/Support Workers both nationally and within SoLO. SoLO has worked creatively to maximise the use of its Support Workers to meet the need and continues to think of innovative opportunities.

It is a strength of SoLO that PAs and their Service Users can integrate both within SoLO activities and other community activities. Service Users take the lead where possible identifying what they would like to do whilst being guided and supported by the PA to achieve their wishes and embed where possible life skills and independence whether they are accessing SoLO's services or activities within the community.

Service Users value the friendships they develop with PAs and it's been very evident this year that PAs who frequently work across all SoLO's services and get to know a wide range of Service Users, will go the extra mile to support, especially if someone is going through a difficult time.



## Empowering Children and Young People with Learning Disabilities



### Children's Services

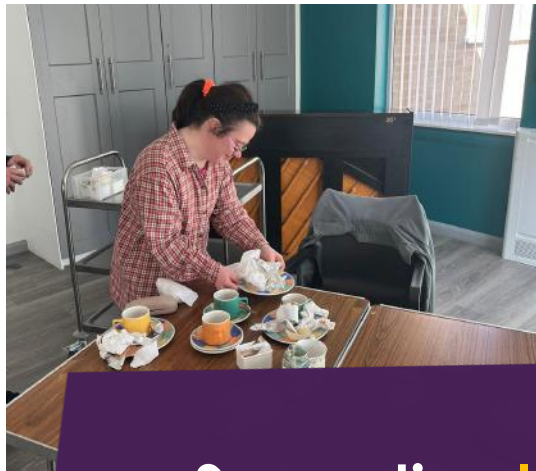
Emma Ramsey  
Service Manager

It was a great affirmation of SoLO's expertise to be awarded the new Short Breaks contract for children and young people by Solihull Council. This has given SoLO the opportunity to continue popular and much-loved activities but as part of its Review, Renew, Refresh strategy to consider new activities based on current need and wishes from feedback and surveys.

The contract has enabled SoLO to open its services to more children and young people who can experience either or both SoLO's term time projects and holiday activities. SoLO enjoys working with other providers to offer activities outside of SoLO's scope and expertise.

In addition to in-house activities, delivered at a variety of venues in and around Solihull, we have delivered external activities with trips out of Solihull.

Highlights have been trips to Brean and Weston-Super-Mare in Somerset, Conkers, The Wave, Ash End Children's Farm, and the Sea Life Centre in Birmingham.



## Supporting **Individuals** to live independently



### Supported Living

Teri Evans  
Service Manager

SoLO's newest service has gone from strength to strength during 2022/23. Its tenants have thrived with opening of community activities following the Pandemic and each day they are gaining independence appropriate to their situation. A strong team of staff are ensuring that they are well supported to enable them to develop skills and explore hidden skills. Supports Workers are learning when to step back and allow the person to achieve as much as possible independently.

Successes to evidence SoLO's approach are in abundance this year and many independent living skills have been ticked as tenants become more involved in mainstream community where opportunities are grasped and engaged with.

- ✓ Independent travelling
- ✓ Volunteering - supporting a local church tea party for the elderly
- ✓ Gaining confidence to access community independently
- ✓ Volunteering with SoLO admin
- ✓ Litter picking independently
- ✓ Paid employment
- ✓ Planning an 80<sup>th</sup> birthday party for a grandmother and in the process raising £900 for SoLO and the Down's Syndrome Society
- ✓ Socialising and engaging with house parties involving parents/carers
- ✓ Shopping/cooking/cleaning and other household tasks.
- ✓ Growth in confidence and resilience
- ✓ Self-administration and management of medication



Members of SoLO's office team including managers have taken the opportunity to supplement the support worker team to widen their knowledge and understanding of SoLO's Service Users whilst enhancing their lives engaging with the tenants.

The collaborative approach across all SoLO's 3 Supported Living houses has ensured sharing of good practice and consistency across the services.

During the year, following the sudden loss of one of SoLO's day activities Service Users parents, SoLO was fortunate to be in a position to immediately surround this person with support, care and love during a very difficult time and provide a home within one of their houses. Staff dropped their personal commitments to make themselves available to cover shifts and were incredibly heartened that after just a few weeks, the bereaved person, arrived back at their house and confirmed "I'm home".



## Funding & Fundraising



With no professional fundraisers involved, SoLO is guided by the Charities (Protection and Social Investment) Act 2016 and CC20 Charity Fundraising: a guide to trustee duties. No complaints have been received in this reporting period and no direct marketing takes place. A fundraising log is kept, and funding bids are managed and monitored for spend so that reports can be made to funders.

Direct fundraising efforts, understandably, have been more difficult to achieve during this period of economic uncertainty but SoLO have continued to be supported by various organisations and individuals throughout the year.

It was a great honour to be named Charity of the Year by Solihull Chamber of Commerce and leading to many events fundraising for SoLO. This has created a start to the pot of funding required for updating Walnut Close ground floor facilities to achieve better accessibility for personal care needs of SoLO's Service Users.

SoLO also benefited from fundraising events such as;

- ✓ Knowle Fun Run
- ✓ Shirley Lions Santa Sleigh
- ✓ Harlequinade Drama Group
- ✓ Wren Hall
- ✓ Ex Members of Henley Golf Club
- ✓ Sing Bentley Heath Choir
- ✓ Birthday party organised by Supported Living Service Users

Donations of edible gifts are always welcome and those received in the form of Easter eggs and selection boxes from National Grid and Tesco's along with gift hampers from Next which were handed to SoLO's children, young people and adults throughout our services.

A total of **£12,300** was received from individual donors to help SoLO empower people to lead independent lives.



## Trustee Board



### Activities

The organisation is constituted under its Memorandum & Articles of Association, amended in 2014. SoLO's Board of Trustees has ultimate responsibility for the governance and strategic direction of the charity and to ensure that the provision offered by SoLO benefits the public, with learning and other associated disabilities, who receive those services.

It aims to ensure that SoLO adheres to its objectives and values and is compliant as required by statutory regulatory bodies. To achieve this, the Board receives and reviews the Financial Accounts, Risk Register and Quality Assurance.

At its monthly Board meeting, it is updated on all areas of SoLO's operation through report mechanism and the CEO is responsible for sharing areas of concern with the Board from incidents or complaints, highlighting areas of good practice through compliments. The Board is not risk averse in its approach to considering new opportunities to support its members. It considers the risks carefully and requires risks to be managed appropriately. SoLO's trustees are all volunteers.

### Trustees

SoLO's Memorandum & Articles allow for up to 12 trustees and the aim is to ensure a diversity of skills, experience and people, using an audit tool to achieve this balance. New trustees are elected on to the Board by existing Trustees.

The current Board skills include finance, health, care, carer experience, strategic management, risk management and IT. The Trustee Board uses its networks to bring in pro-bono support. The CEO is responsible for operational delivery of the Board's strategic objectives.

The CEO meets with the Chair regularly as required and key staff attend Board meetings as required to contribute and report specifically on their areas of work. To ensure delivery and compliance to the Board's duties and regulatory requirements a workplan is in place and operational work is reviewed and audited.

## **Induction and Training**

Trustees take part in the SoLO induction process and join appropriate SoLO training. They are equipped with information about their role and responsibilities and encouraged to visit projects to meet with staff and members to see at first-hand SoLO's operational delivery.

## **Remuneration**

The Board is responsible for reviewing remuneration for all staff on an annual basis. A review matrix is used to scan the environment, benchmarking salaries against the market and financial position of the organisation.

## **Public Benefit**

In developing and undertaking the charity's activities, Trustees have due regard to the guidance published by the Charity Commission regarding public benefit.



# Financial Review



## Going Concern

Due to the global pandemic of the Coronavirus disease COVID-19, the British Government imposed a nationwide lockdown from 23 March 2020 to help slow the spread of the virus. As a result, economic uncertainties arose throughout the British economy and beyond. Having reviewed the financial forecast through to September 2024, the Board is satisfied that the charity can continue to provide its services during these ongoing challenging times.

## Net Income

In line with the reduced income and regular reviewing of expenditure, this has resulted in an operational surplus of **£14,705**.

## Incoming Resources

Income from Fundraising events has fallen by **41%**

Incoming resources from charitable activities include income from local authority grants and service level agreements. Income also includes payments made by members in respect of certain services, these payments being funded from individual personal budgets.

## Resources Expended

Charitable activities cost of **£2,126,986** relate principally to the cost of running our **34** activities and increased provision of Supported Living for the benefit of our members. They also included the depreciation, rent and other costs associated with our buildings.

## Assets

The netbook value of fixed assets has increased by **£6,137** due to investment in new heating and lighting systems.

## Fund and Reserves

Restricted funds consist of income received which can be used only for the purposes stated by the donor. At year-end, the balances on restricted funds amounted to **£19,692** all of which relate to expenditure on fixed assets and equals the net book value of these assets.

Designated funds are unrestricted funds which Trustees have set aside for particular purposes. At year end, the balances on these funds were **£NIL** which relate to expenditure on fixed assets financed by reserves. The balance equals the net book value of these assets.

General funds or reserves amount to **£614,220**. Trustees reviewed the reserves policy during the year and hold reserves to fund:

- Shortfalls in income where this does not reach expected levels
- Unexpected expenditure
- Working capital

Trustee policy is to aim to hold liquid reserves equivalent to between 4 and 6 months of future costs, excluding depreciation. This would be in the region of £400K to £600K. Currently, the actual figure is **£357,432** and work is continuing to build the reserves. As part of the strategic development of the charity, the reserves policy is revisited annually.

## Investment Policy

The prime objective of Trustees is to safeguard the value of the charity's assets and a secondary objective is to earn best interest on cash deposits. All material funds of the charity, except for reserves, are expendable within twelve months of receipt. The policy for investment is to retain funds as cash and place them on deposit, with a number of financial institutions, on notice terms of up to 120 days.

## Risks

Trustees have identified, through the risk management process, the following key risks and have identified corresponding mitigating actions to address. These and other risks are reviewed quarterly, and mitigating actions considered to determine proportionality and effectiveness.

Risks are monitored regularly, and new risks added when they arise. The corporate risk register is the vehicle used to ensure risks are managed and trustees assured.

Risk	Mitigating actions
We may not be able to increase our reserves in the financial year which will impact on the future development of the organisation.	This remains a static risk as withdrawal of social care funding whilst not in budget will have an overall negative impact on the general reserves position. Mitigating actions will include seeking new funding sources to increase sustainability.
Recruitment difficulties for staffing throughout Health and Social Care sector.	Constant review of market and salary analysis, 2023-24 paying above minimum wage to support recruitment drive.
Minimum wage increase will impact on project costs and recruitment for 2023/24	Budgets prepared with all viable options for staffing costs as well as increase of subscriptions to counter this increase.

## Statement of Trustee Responsibilities

Trustees as Directors of Social Life Opportunities (SoLO) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including income and expenditure of the company for that period. In preparing those financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (IFRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on going concern basis unless it is inappropriate to assume that the company will continue in business.

Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

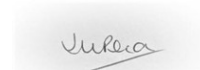
Insofar as Trustees are aware:

There is no relevant information of which the Charity's auditors are unaware and Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In preparing this report, Trustees have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006.

This report was approved and signed on behalf of the Trustees by:  
Jan Prior (Chair)



**25 July 2023**

## **Report of the Independent Auditors to the members of Social Life Opportunities (SoLO) for the year ended 31 March 2023**

### **Opinion**

We have audited the financial statements of Social Life Opportunities (SoLO) (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the Trustees report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the directors' report.

## **Responsibilities of trustees**

As explained more fully in the Statement of Directors' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management and from our commercial knowledge and experience;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meeting of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and other relevant parties.

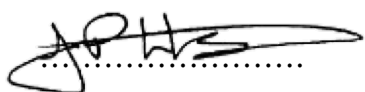
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Kitson BA FCA  
Prime  
Corner Oak  
1 Homer Road  
Solihull  
West Midlands  
B91 3QG

**25 July 2023**

## Statement of Financial Activities for year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>					
Donations	2	12,300		12,300	20,696
Charitable Activities	3	2,100,731	12,783	2,113,514	1,989,276
Other Trading Activities	4	22,864	-	22,864	19,963
Investment		794	-	794	2,409
<b>Total Income</b>		<b>2,136,689</b>	<b>12,783</b>	<b>2,149,472</b>	<b>2,032,344</b>
<b>Expenditure on:</b>					
Raising Funds	5	7,781	-	7,781	5,865
Charitable Activities	6	2,101,274	25,712	2,126,986	1,995,155
<b>Total Expenditure</b>		<b>2,109,055</b>	<b>25,712</b>	<b>2,134,767</b>	<b>2,001,020</b>
<b>Net Income/(expenditure) and net movement of funds</b>		<b>27,634</b>	<b>(12,929)</b>	<b>14,705</b>	<b>31,324</b>
<b>Reconciliation of Funds:</b>					
Total funds Brought Forward - at 1st April 2022		586,586	32,621	619,207	587,883
<b>Total Funds Carried Forward - at 31st March 2023</b>		<b>614,220</b>	<b>19,692</b>	<b>633,912</b>	<b>619,207</b>

All Income and expenditure derives from continuing activities

## Balance Sheet as at 31 March 2023

Registered Number 5025939

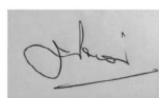
	Note	2023	2022
		£	£
<b>Fixed Assets</b>			
Tangible assets	11	276,480	270,343
<b>Current assets</b>			
Debtors	12	216,996	225,542
Cash at bank and on hand	13	282,481	323,305
Total Current Assets		499,477	548,847
<b>Creditors: amounts falling due within one year</b>			
	14	(142,045)	(199,983)
<b>Net current assets</b>		357,432	348,864
<b>Net assets</b>		633,912	619,207
<b>Funds</b>	15		
Restricted funds		19,692	32,621
Unrestricted funds - Designated funds		—	1,623
Unrestricted funds - General funds		614,220	584,963
<b>Total funds</b>		633,912	619,207

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees and signed on their behalf by:



Jan Prior  
Chair



Jonathan Prior  
Treasurer

Date **25 July 2023**

The notes on pages 29 to 38 form part of these financial statements

## Statement of Cash Flow as at 31 March 2023

<b>Statement of Cash Flows</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flow from operating activities</b>	<b>(20,929)</b>	<b>(58,639)</b>
<b>Net cash flow from operating activities</b>	<b>(20,929)</b>	<b>(58,639)</b>
<b>Cash flow from investing activities</b>		
Payments to acquire tangible fixed assets	<b>(20,689)</b>	-
Interest Received	<b>794</b>	2,409
<b>Net Cash flow from investing activities</b>	<b>(19,895)</b>	<b>2,409</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(40,824)</b>	<b>(56,230)</b>
<b>Cash and cash equivalents at 1st April 2022</b>	<b>323,305</b>	<b>379,535</b>
<b>Cash and cash equivalents at 31st March 2023</b>	<b>282,481</b>	<b>323,305</b>
<b>Cash and cash equivalents consists of:</b>		
Cash at bank and in hand	<b>132,396</b>	172,026
Short term deposits	<b>150,085</b>	151,279
<b>Cash and cash equivalents at 31st March 2023</b>	<b>282,481</b>	<b>323,305</b>

# Notes to the Financial Statements

## 1 Summary of Significant Accounting Policies

### 1.1 Basis of Preparation of financial statements and general information

Social Life Opportunities is a charitable company limited by guarantee incorporated and is also a registered charity in England and Wales. The registered office is 38 Walnut Close, Chelmsley Wood, Birmingham, B37 7PU. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office and details of the charity's operations are included in the trustees' report.

The charity constitutes a public benefit as defined by FRS102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice. The functional currency of the charity is sterling and the figures have been rounded to the nearest pound sign.

### 1.2 Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of the charity. Designated funds are unrestricted funds which the Trustees have designated for a particular project or purpose. The policy for determining each designated fund is set out in the notes to the financial statements. Restricted funds are funds subject to specific restrictions imposed by donors or funds which have been raised by the charity for specific purposes. The purpose and use of each restricted fund is set out in the notes to the financial statements.

### 1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and that amount can be measured reliably and it is probable that the income will be received. The following policies are applied to specific categories of income.

(a) Voluntary income received by way of donations is included in the Statement of Financial Activities when receivable

(b) Interest is included when receivable

(c) Incoming resources from grants and contracts which are related to performance and specific deliverables are included in the Statement of Financial

Activities as the charity earns the right to the income by its performance. Grant income received during the year that relates to a subsequent financial period is carried forward as a creditor in the balance sheet and shown as deferred grant income

(d) Donated services or equipment are included in the Statement of Financial Activities at their fair value where the economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is the price the charity estimates it would pay in the open market for such services or equipment. The equivalent amount is recognised as expenditure in the Statement of Financial Activities or is capitalised as a fixed asset

(e) The value of services provided by volunteers, including trustees, has not been included in line with the SORP (FRS102)

#### **1.4 Resources expended**

Expenditure is recognised on an accrual's basis. Resources expended include attributable VAT which cannot be recovered. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises these costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs which can be allocated directly to such activities and those costs of an indirect nature required to support them. Support costs include office costs, governance costs and administrative payroll costs. Support costs have been allocated to activities in the ratio of direct salaries.

#### **1.5 Pension Contributions**

The charity operates a defined contribution pension's scheme. The assets of the scheme are held separately from those of the charity in an independent administered fund. Contributions are expensed as they become payable.

#### **1.6 Fixed assets and depreciation**

Asset additions costing less than £1,000 are not capitalised.

Tangible fixed assets are held at cost less accumulated depreciation and impairment losses. Depreciation is provided at rates calculated:

- IT equipment over the period of 3 years
- Freehold Purchase over the period of 50 years
- Leasehold improvements over the period of the lease
- Fixtures and fittings over periods between 3 and 5 years
- Motor vehicles over 7 years

### **1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **1.8 Concessionary loans**

Concessionary loans include receivables / payable to a third party which are interest free or below the market interest rates and are made to advance charitable purposes. The loan is measured at a cost less impairment.

### **1.9 Operating leases**

Payments under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease.

### **1.10 Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

This consideration has taken into accounts the continued expected impact of Covid- 19 on the Charity, as far as it can be determined, and the Trustees remain satisfied that the going concern principle remains appropriate.

### **1.11 Judgement and key sources of estimation uncertainty**

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements.

Donations in kind – a judgement has been made as to the fair value of donations in kind, based on an understanding of the local market for these items/s.

Depreciation rates – a judgement has been made as to the estimated useful life of assets and, therefore, the rate of depreciation. The estimate is made based on best practice and knowledge of the usage of such assets in the charity.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the new financial year.

### **1.12 Financial Instruments**

The Charity holds only basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 12. Prepaid expenses are not financial instruments.

Liabilities – concessionary loans, trade creditors, accruals and other creditors will be classified as financial instruments and are measured at amortised cost as detailed in Note 14.

Taxation and social security are not included in the financial instruments' disclosure.

Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable s rather than cash or another financial instrument.

### **1.13 Government Grants Accounts policy**

Grants are included in the Statement of Financial Activities on a receivable basis.

The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet.

Where income is received in advance of meeting any performance related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance- related conditions are met. Where entitlement occurs before income is received, the income is accrued.

## 2. Donations and Legacies

	2023 £	2022 £
Other Donations and Legacies	<b>12,300</b>	20,696
	<b>12,300</b>	<b>20,696</b>

The charity also benefited from a donation in kind by way of temporary waiver of our rental obligations for our supported living throughout the year equating to **£NIL** (2022: £12,886)

## 3. Income from Charitable Activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Grants and service level agreements</b>				
Solihull MBC Children's Services	303,757	-	303,757	266,490
Solihull MBC Infection Control and Workforce retention	28,848	10,450	39,298	84,051
Solihull Clinical Commissioning Group	15,000	-	15,000	15,000
Children In Need	-	-	-	41,873
Eveson Trust	10,000	-	10,000	-
Bailey Thomas	-	2,333	2,333	-
JRS Grant	-	-	-	19,821
Knowle and Dorridge Lions	2,000	-	2,000	-
<b>Total grants and service level agreements</b>	<b>359,605</b>	<b>12,783</b>	<b>372,388</b>	427,235
<b>Service User Income</b>	<b>1,741,126</b>	-	<b>1,741,126</b>	1,562,041
<b>Total Income from Charitable Activities</b>	<b>2,100,731</b>	<b>12,783</b>	<b>2,113,514</b>	1,989,276

Income related to restricted charitable activities **£12,783** (2022: £61,694) and income relating to unrestricted charitable activities **£2,100,731** (2022: £1,927,582).

## 4. Other Trading Activities – Unrestricted

During the year The Charity received funds from Fundraising Events **£3,331** (2022: £1,982) as well as funds generated from Letting of Premises **£11,589** (2022: £14,075) and refunds/compensation in the year for **£7,944** (2022: £3,906)

## 5 Cost of raising funds - Unrestricted

	2023 £	2022 £
Salary Costs	<b>5,628</b>	4,486
Other Direct Costs	<b>474</b>	17
Support Costs (note 7)	<b>1,679</b>	1,362
	<b>7,781</b>	5,865

## 6 Cost of charitable activities

	Adult's Services 2023 £	Children's Services 2023 £	Independent Living 2023 £	Total 2023 £	Total 2022 £
Salaries	125,445	87,073	56,112	268,630	237,540
Sessional Staff	604,716	90,509	517,582	1,212,807	1,162,162
Premises	33,391	15,785	64,287	113,463	117,845
Member Activities	38,874	8,633	8,286	55,793	46,900
Transport of Members	774	606	3,715	5,095	3,858
Volunteer Expenses	10	25	-	35	108
Bad Debt	12,615	5,195	2,756	20,566	2,756
Depreciation	5,348	3,238	-	8,586	11,895
Support Costs (note 7)	217,856	52,984	171,171	442,011	412,091
	<b>1,039,029</b>	<b>264,048</b>	<b>823,909</b>	<b>2,126,986</b>	<b>1,995,155</b>

Cost of restricted charitable activities **£25,712** (2022: £77,850) and cost of unrestricted charitable activities **£2,101,274** (2022: £1,917,305).

## 7 Support Costs

	2023 £	2022 £
Salaries	236,289	206,884
Premises Costs	69,299	51,315
Insurance	6,156	8,942
Staff Costs	12,418	31,680
Communication Costs	14,722	10,260
Computer Costs	41,138	32,539
Publicity Costs	16,265	9,500
Depreciation	5,967	12,380
Training Costs	10,659	16,700
Auditor's remuneration - Governance Cost	9,126	10,174
Other Office Costs	19,972	21,717
Cost of generating funds	1,679	1,362
	<b>443,690</b>	<b>413,453</b>

**Support costs have been allocated to activities in the ratio of direct salaries as follows**

	2023	2022
Cost of generating funds (note 5)	1,679	1,362
Cost of charitable activities - Adults (note 6)	217,856	180,116
- Children's (note 6)	52,984	50,494
- Independent Living (note 6)	171,171	181,481
	<b>443,690</b>	<b>413,453</b>

## 8 Net expenditure

	2023	2022
<i>This is stated after charging</i>	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets (note 11)	<b>14,552</b>	24,275
Auditor's remuneration	<b>9,126</b>	10,174
Operating Lease Cost	<b>33,632</b>	33,632

## 9 Staff Costs

	2023	2022
<i>Staff costs were</i>	<b>£</b>	<b>£</b>
Salaries	<b>1,590,710</b>	1,513,500
Social security costs	<b>110,037</b>	97,573
Pension	<b>24,286</b>	22,383
	<b>1,725,033</b>	1,633,456

The charity employed on average **146** staff (2022:189) of whom **65** (2022: 87) were employed on a sessional part time basis.

The charity operates the auto enrolment pension scheme and makes the minimum contribution of **3%** (2022: 3%) to this scheme, there are **98** employees (2022: 63) within the scheme.

No employee received remuneration amounting to more than £60,000 in either year.

The pensions costs charge represents contributions payable by the charity to the fund and amounted to **£24,286** (2022: £ 22,383) Contributions totalling **£12,071** (2022: £11,509) were payable to the fund at the balance sheet date and are included in creditors.

## 10 Trustee and Key Management personnel remuneration and expense

No trustee received any remuneration during either year.

During the year no trustees were reimbursed for out of pocket expenses. (2022: 1 Trustee £233).

Related Trustee Party Transactions include: 1 trustee son received support through the choir project a voluntary project with no member contribution required.

The Charity purchased trustee indemnity insurance at a cost of **£996** (2022: £996) included in governance costs.

The total amount of employee benefits paid to Key management personnel were **£91,324** (2022: £107,816) for the year. Key management personnel are those persons having authority and responsibility for planning, directing, and controlling the activities of the entity, directly or indirectly, including any directors (whether executive or otherwise) of the entity.

Related Employee Party Transactions include : Alison Kaufmann Head of Operations, Sibling Gross Salary **£20,302** for working as a Support Worker (2022: £11,042)

## 11 Tangible Fixed Assets

	IT Equipment	Freehold Property	Leasehold Improvements	Fixtures and Fittings	Motor Vehicle	Total
Cost	£	£	£	£	£	£
At 1st April 2022	68,006	335,604	99,085	89,856	42,000	634,551
Capital expenditure for the year	1,160	-	-	19,529	-	20,689
<b>At 31st March 2023</b>	<b>69,166</b>	<b>335,604</b>	<b>99,085</b>	<b>109,385</b>	<b>42,000</b>	<b>655,240</b>
Depreciation						
At 1st April 2022	62,135	72,705	99,085	88,283	42,000	364,208
Charge for the year	5,967	6,021	-	2,564	-	14,552
<b>At 31st March 2023</b>	<b>68,102</b>	<b>78,726</b>	<b>99,085</b>	<b>90,847</b>	<b>42,000</b>	<b>378,760</b>
Net Book Value						
<b>At 31st March 2023</b>	<b>1,064</b>	<b>256,878</b>	<b>-</b>	<b>18,538</b>	<b>-</b>	<b>276,480</b>
At 31st March 2022	5,871	262,899	-	1,573	-	270,343

## 12 Debtors

	2023	2022
	£	£
Trade Debtors	178,911	181,203
Prepaid expenses	7,980	17,804
Other Debtors	30,105	26,535
	<b>216,996</b>	<b>225,542</b>

## 13 Cash at bank and on hand

	2023	2022
	£	£
Bank deposit accounts	150,085	151,279
Bank current accounts	130,309	170,891
Cash	2,087	1,135
	<b>282,481</b>	<b>323,305</b>

## 14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	23,298	24,920
Taxation and social security	26,274	40,454
Deferred income	10,933	33,670
Other creditors (charge card/pension)	17,810	14,930
Accruals	63,730	86,009
<b>Total current liabilities</b>	<b>142,045</b>	<b>199,983</b>

During the prior year, a Time to Pay arrangement was reached with HMRC to pay PAYE and NI deductions totalling £129,905 over eighteen months. At 31st March 2023 the amount outstanding was £NIL (2022:£9,647).

### Deferred Income

	2023	2022
	£	£
Deferred Income as 1st April 2022	33,670	19,611
Amount released from previous year	(33,670)	(15,423)
Incoming resources deferred in the year	10,933	29,482
<b>Deferred Income as 31st March 2023 -</b>	<b>10,933</b>	<b>33,670</b>
<b>which relates to grants which are for 23/24</b>		

## 15 Statement of fund movements

	1st April 2022	Incoming resources	Resources expended	At 31st March 2023
	£	£	£	£
<b>General Funds</b>	<b>584,963</b>	<b>2,136,689</b>	<b>2,107,432</b>	<b>614,220</b>
<b>Designated Funds</b>				
Restructuring	-	-	-	-
Fixed Assets	1,623	-	1,623	-
<b>Total Unrestricted Funds</b>	<b>586,586</b>	<b>2,136,689</b>	<b>2,109,055</b>	<b>614,220</b>
<b>Restricted Funds</b>				
Fixed Assets *	32,621	-	12,929	19,692
Workforce retention	-	10,450	10,450	-
Bailey Thomas Grant	-	2,333	2,333	-
<b>Total Restricted Funds</b>	<b>32,621</b>	<b>12,783</b>	<b>25,712</b>	<b>19,692</b>
<b>Total Funds</b>	<b>619,207</b>	<b>2,149,472</b>	<b>2,134,767</b>	<b>633,912</b>

\* The fixed asset fund represents the Net Book Value of assets purchased with restricted funds.

## 15a Prior Year Statement of fund movements- 2021/2022

	1st April 2021	Incoming resources	Resources expended	At 31st March 2022
	£	£	£	£
<b>General Funds</b>	<b>529,364</b>	<b>1,970,650</b>	<b>1,915,051</b>	<b>584,963</b>
<b>Designated Funds</b>				
Restructuring	-	-	-	-
Fixed Assets	9,742	-	8,119	1,623
<b>Total Unrestricted Funds</b>	<b>539,106</b>	<b>1,970,650</b>	<b>1,923,170</b>	<b>586,586</b>
<b>Restricted Funds</b>				
Fixed Assets *	48,777	-	16,156	32,621
Children In Need	-	41,873	41,873	-
Solihull CCG - Project B	-	19,821	19,821	-
<b>Total Restricted Funds</b>	<b>48,777</b>	<b>61,694</b>	<b>77,850</b>	<b>32,621</b>
<b>Total Funds</b>	<b>587,883</b>	<b>2,032,344</b>	<b>2,001,020</b>	<b>619,207</b>

## 16 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Tangible fixed assets	256,788	19,692	276,480	270,343
Net current assets	357,432	-	357,432	348,864
<b>Net Assets</b>	<b>614,220</b>	<b>19,692</b>	<b>633,912</b>	<b>619,207</b>

## 16a Prior Year Analysis of net assets between funds 2021/2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Tangible fixed assets	237,722	32,621	270,343	294,618
Net current assets	348,864	-	348,864	293,265
<b>Net Assets</b>	<b>586,586</b>	<b>32,621</b>	<b>619,207</b>	<b>587,883</b>

## 17 Commitments

### Operating Lease Commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

In less than 1 year

Between 1 and 5 years

Over 5 Years

### Total annual operating lease commitments

Office Equipment		Land and Buildings	
2023	2022	2023	2022
£	£	£	£
3,696	3,696	33,940	27,100
2,772	6,468	135,760	342
-	-	-	-
6,468	10,164	169,700	27,442

In addition to the leases disclosed above, the charity has three leases for property, which expire between 2028 and 2030, which provide supported living accommodation for service users. The service user occupants pay a rental to the charity. The terms of the lease provide that the monthly rent payable by the charity to the landlord is the rental received from the occupants less any sums payable for utilities, council tax and upkeep of the property or, in the event that this net income is negative, then £nil.

### Capital Commitments

At the year end there were capital commitments contracted for of £NIL (2022: £NIL).

18 Reconciliation of net (expenditure) / income to net cash flow from operating activities	2023	2022
	£	£
Net income	14,705	31,324
Interest Receivable	(794)	(2,409)
Depreciation and impairment of tangible fixed assets	14,552	24,275
Decrease/(Increase) in debtors	8,546	(51,568)
(Decrease) in creditors	(57,938)	(60,261)
Net cash flow from operating activities	(20,929)	(58,639)

## 19 Analysis of changes in net debt

	At Start of year	Cash Flows	Other non-Cash changes	At end of year
	£	£	£	£
Cash	323,305	(40,824)	-	282,481
HMRC Time to Pay arrangement falling due within 1 year	(9,647)	9,647	-	-
Total	313,658	(31,177)	-	282,481

### 19a Prior Year Analysis of changes in net debt 2021/2022

	At Start of year	Cash Flows	Other non-Cash changes	At end of year
	£	£	£	£
Cash	379,535	(56,230)	-	323,305
HMRC Time To Pay arrangement falling due within 1 year	(94,535)	84,888	-	(9,647)
Total	285,000	28,658	-	313,658

## Company Information

Trustees	Jan Prior - Chair Jonathan Prior – Treasurer Paul Beech Andrew Gilyead Henry Griffiths Rehana Begum
Company Secretary	Lesley Beer
Chief Executive Officer	Lesley Beer
Registered Office and Operational Address	38 Walnut Close Chelmsley Wood Birmingham B37 7PU
Telephone	0121 779 3865
Email	<a href="mailto:Info@sololifeopportunities.org">Info@sololifeopportunities.org</a>
Website	<a href="http://www.sociallifeopportunities.org">www.sociallifeopportunities.org</a>
Bankers	<b>Lloyds Bank</b> Solihull B91 3AN <b>Shawbrook Bank</b> Essex CM13 3BE <b>United Trust Bank Ltd</b> London SW1 4TE <b>Nationwide PO</b> Box 3, 5-11 George's Street, Douglas, Isle of Man
Auditor	<b>Prime Accountants Group</b> Corner Oak 1 Homer Road Solihull West Midlands B91 3QG

Social Life Opportunities (SoLO) is a Company Limited by Guarantee Number 05025939 and a Registered Charity Number 1102297

The governing documents of the organisation are the Memorandum and Articles of Association