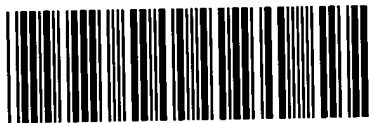


Charity registration number 1102293

Company registration number 4942206 (England and Wales)

EVERY NATION LONDON
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

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EVERY NATION LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

W Eckleben
C Lugt
W Schoonraad
P Howell

Secretary

T Sheppard

Charity number

1102293

Company number

4942206

Registered office

C/o Fulham Boys School
9 Beaumont Avenue
London
W14 9LP

Auditor

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Bankers

Barclays Bank Plc
United Kingdom House 7th Floor
180 Oxford Street
London
W1D 1EA

EVERY NATION LONDON

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EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The activities of the charity are for the public benefit according to the objectives as set out in the Memorandum and Articles of Association as accepted on the twenty third day of October 2003. In summary the objectives of the charity are to "advance the Christian faith", "to advance education in accordance with Christian principles" and "to relieve persons who are in conditions of need and hardship".

The trustees' policy is to ensure that the resources available to the company are effectively administered to the fulfilment of the intent of the objectives of the Memorandum and Articles of Association, and in accordance with the requirements as prescribed by the Charity Commission. These objectives remain unchanged, and in planning the activities the Charity has taken into consideration the guidance of the Charity Commission in providing public benefit.

Our core activities

Our stated mission to fulfil our legal objectives is *"to glorify God by making disciples and making a difference: in the city, on campuses, in our communities, and in the nations through church planting."* All of our core activities are towards this end, and include:

- **Gathering:** Congregation gatherings in three locations: West Kensington, Stratford, and Slough.
- **Connecting:** Community Connect Groups that meet across London.
- **Growing:** The Follow Course, an intentional three-part journey by which we help all who desire to know God and grow in their faith. Plus various other seminars to help people to grow holistically.
- **Going:** To fulfil the mission of the church to make disciples and make a difference.

In addition, we have an active children's, youth, and student ministry, and run programs to strengthen marriages and families. Beyond our local congregations we are actively involved in equipping and supporting other churches across Europe with ministry skills training, resourcing, and leadership development and support.

We are confident that our focus on these core activities is resulting in the strong fulfilment and advancing our mission.

Achievements and performance

This financial year started as Covid restrictions were beginning to lift and the church was able to return to unrestricted gatherings. All our congregations were able to continue in their venues and saw a strong return and even post Covid growth. A significant event for the church was in January 2022 when our Founding Pastor Wolfgang Eckleben was diagnosed with cancer. The elders, staff and leadership teams did a magnificent job of covering as needed, and this turned out to be a growth catalyst in many ways. It also accelerated the process of identifying and preparing a Lead pastor succession plan for the West Kensington congregation, with the aim of appointing a new lead pastor couple in January 2023.

A few other highlights of the year were:

- The West Kensington congregation has a specific opportunity to continue the lease of the whole Beaumont Avenue building with only a 10 week notice period. In December we were notified by the landlord that the lease would end in early 2022, and that there was no option for us to stay. The end date kept being extended, and eventually we negotiated to sign a new one year sub-lease with new main tenants of the building. This was finalised in August 2022 and we moved to the east wing of the building. We will be negotiating for an extension on this lease early in 2023.
- We started an outreach group in Huntingdon, near Cambridge, and this is building momentum towards being another plant in 2023. They are operating as a separate financial department within Every Nation London.
- Our Slough congregation had a leadership transition with Greg and Suzanne Albright relocating to Cardiff to lead a new church plant for us there.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Achievement and performance (continued)

- The Cardiff plant will start in 2023 and function under the covering of the Every Nation London charity.
- We continued to invest in the wider GOEUROPE2040 vision, which is "that by God's grace we will plant a campus-reaching church in every European nation by 2040". In partnership with our Europe Every Nation churches we have new works started in Lisbon, Glasgow, Zagreb, and Sweden, and doing missions and scouting trips to various new nations in Europe.

Financial review

The Ministry is entirely dependent on the freewill giving of the members of the congregation. It was encouraging to see good growth in the number of individuals who regularly support the ministry financially.

Gross income remained relatively the same compared to the previous year, and we ended the financial year with £355,284 (2021:£354,772) surplus overall.

In this financial year post covid all the congregations once more have been paying for venue rental, but nevertheless the overall financial position was strong and able to fund all our missional priorities. We also received one very significant financial contribution in the West Kensington congregation, with which we were able to fund the development costs of the new meeting spaces in the Beaumont Avenue building.

Allocation of income

Our general guidelines for giving allocation from gross church income this year were as follows:

- 10% of gross church income is set aside for supporting the greater Every Nation vision, half (5%) of which is used for regional European apostolic ministry, and half for the international apostolic ministry, all of which is in alignment with our stated objectives. The Directors confirm that the activities of both the Every Nation European and International ministry that we support with these monies are fully in line with the stated objectives of our charity. Every Nation International is accredited by the Evangelical Council of Financial Accountability in the USA, with the financial statements and activities published for public access and scrutiny on the website at www.ecfa.org. We receive quarterly reports from the International funds to account for income they have received from us. The EN International Apostolic Team is tasked with the responsibility of monitoring and directing the use of the international finances.
- Each congregation further contributes 15% of gross income to a central department fund which funds all the activities and ministries which we deem to be more effectively done in synergy, rather than as individual congregations. These specifically include the financial administration, senior oversight, website, database, HR functions, combined events, missions, church planting initiatives.
- The remainder of each congregation's funds are used directly towards local congregation ministry costs.

Reserves

We aim to hold a general unrestricted reserve fund (the contingency fund) of £70,000, which is roughly equivalent to three months' worth of operating budget. This is deemed necessary for ensuring uninterrupted continuity of the activities of the company since the regular tithes and offerings are not in any way guaranteed. In the event that this contingency fund drops below this agreed minimum, our policy is to reset this contingency fund to this level at the end of every financial year from unrestricted reserve funds.

In addition to the restricted property funds, we also have an unrestricted fund "Community Presence Fund" which consists of general funds saved in previous years and set aside for initiatives and opportunities that arise for the purchase, lease, rent or refurbishment of property by which we are able to more effectively establish a Kingdom presence in the heart of the community. At year end the West Kensington fund for this stands at £723,003.

The European Churches Fund was in positive 30 June 2022, as shown in note 14.

At the end of the year, the charity had total reserves of £1,236,638 (2021:£881,354), of which £236,853 (2021:£122,949) were restricted, £732,371 (2021:£379,088) were designated and £267,414 (2021:£380,817) were general unrestricted funds.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Grant making policy

Every Nation supports new church plants in Europe which are being planted by Every Nation churches in Europe. The amounts and lengths of support are decided by the trustees based on information provided by the churches. We do this because of our conviction that planting new churches is one of the most effective ways of advancing the objectives of our charity in the greater European context.

Risk management

The directors together with the Finance Board actively consider the risks that the company faces on an ongoing basis and implement procedures and controls through the staff to manage and mitigate those risks as they are identified.

Safeguarding risks: The Health and Safety, Child Protection, and Data Protection functions are set and monitored by appointed officers.

Financial risks: In the light of the consistency of our income levels over the past few years, and our reserve funds held, we do not currently foresee any factors that are likely to put the charity's financial performance at risk.

Future plans

We believe that our core activities are delivering strongly to fulfilling our mission, and therefore our main focus is to continue concentrating on running these well. Areas in which we will be seeking to advance and add in this financial year and going forward include:

1. In our West Kensington congregation we will be actively seeking to secure a longer term lease on the whole or part of the building at no 7 Beaumont Avenue.
2. Further our reserve funds are held for the purpose of establishing a permanent place of presence in this community through the purchase and redevelopment of a suitable property. We continue to save for this purpose as we are able, recognising that this will require a vast sum in the area of London where we believe we are called to be present as a church.
3. We will be actively involved through leadership, finances and missions in supporting a number of new church plants in Europe, including the Netherlands, Glasgow, Romania, Portugal and Sweden
4. In summer 2023 we will start a new church plant in Cardiff, Wales.

Budget for 2022/23

The budget set for the next financial year 2022/23 was largely unchanged from the year prior covid, except for inflationary increases to salaries, and the increased costs for the property lease of Beaumont Avenue.

The board and eldership are confident that the new budget reflects the ministry priorities for the next year.

Structure, governance and management

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

W Eckleben
C Lugt
W Schoonraad
P Howell

The Board of Directors appoints new directors for renewable terms of three years. We use resources produced by Stewardship Services to induct new trustees and for ongoing trustee training.

The Trustees of Every Nation London consist of a selection of members of the Eldership and Finance Board. Our church Eldership oversees the overall spiritual leadership direction of the church, and our Finance Board oversees and monitors the finance management and reporting.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

This year the Eldership consisted of:

Liz Lugt (Chairperson of the Eldership)
Alex Lugt
Wolfgang Eckleben
Alison Eckleben
Daniel Smart
Amanda Smart

This year the Finance Board consisted of, in addition to the Directors:

Mr Paul Howell (Chairperson)
Mrs A Schoonraad
Mr Matt White
Mr D Daniel
Mrs Terry-Lin Sheppard is also appointed as an advisor to the board and is contracted to complete all finance reporting.

Staff and volunteers

Both the Eldership and Finance Board delegate executive functions to the senior pastors and congregation pastors (Andrew Holmes & Greg Albrecht), who lead the staff and volunteers to fulfil the mission. The Finance Board and congregation pastors comprise the key management personnel of the church.

The majority of the work of the charity is done by many committed volunteers and we employ a number of staff in full-time and part-time positions for a variety of pastoral, missional and administrative functions.

- Average number full time staff for this period: 9
- Average number of part-time staff for this period: 5
- Average Partner supported staff (with part support from Every Nation): 6
- Interns: 1

Remuneration

All salaries, remuneration and benefits decisions are made by the Finance Board. Pay grades of various employment levels have been set by comparisons with various churches remuneration reports, and comparative jobs in the wider market. Salary reviews take place as part of the annual budget setting exercise, and all increases are based on performance reports from staff reviews. Any decisions relating to the senior pastors or their relatives are made by the Board in their absence.

Wider network

Every Nation London is part of the world-wide family of Every Nation Churches and Ministries, whose stated "ends" is that *"we exist to honour God by establishing Christ-centered, Spirit-empowered, socially responsible churches and campus ministries in every nation."* There are currently Every Nation churches in over 80 nations of the world. We partner with the Every Nation family for the fulfilment of our mission, church planting, resources, equipping, etc. Every Nation London commits 10% of its gross income towards this wider work, with half of this being directly managed from our London accounts and applied to the work in Europe, and the other half being managed by and reported by the Every Nation International office in Nashville, US.

We are also members of the Evangelical Alliance UK since 1995.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Statement of trustees' responsibilities

The trustees, who are also the directors of Every Nation London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Jacob Cavenagh & Skeet be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Conclusion


We are confident that the activities of Every Nation London, and the use of resources as described above and detailed in the attached financial statements, reflect a committed pursuit and fulfilment of the aims and objectives of the Trust for the public interest, and that we are in a strong position to continue fulfilling our mission to "make disciples and make a difference".

The trustees' report was prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and approved by the Board of Trustees.


W Eckleben

Trustee

Dated: 19 MARCH 2023


WALDI SCHOONRAAD
TRUSTEE/DIRECTOR
19 MARCH 2023

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EVERY NATION LONDON

Opinion

We have audited the financial statements of Every Nation London (the 'charity') for the year ended 30 June 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EVERY NATION LONDON

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY NATION LONDON

In response to the risks identified we designed procedures which included, but were not limited to:

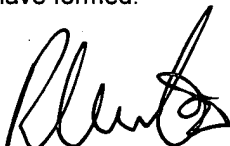
- agreeing financial statement disclosures to underlying supporting documentation
- identifying and testing journal entries
- reviewing Trustees meeting minutes
- evaluating the charity's internal controls
- challenging significant accounting estimates

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Newton FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet

24 March 2023

Chartered Accountants
Statutory Auditor

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

EVERY NATION LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	3	1,204,398	370,991	1,575,389	1,173,485	1,457,274
Other trading activities	4	30,600	-	30,600	-	-
Total income		1,234,998	370,991	1,605,989	1,173,485	1,457,274
Expenditure on:						
Charitable activities	5	995,118	255,587	1,250,705	834,547	1,102,502
Net income before transfers		239,880	115,404	355,284	338,938	354,772
Gross transfers between funds		-	-	-	1,500	(1,500)
Net income for the year/ Net movement in funds		239,880	115,404	355,284	340,438	354,772
Fund balances at 1 July 2021		759,905	121,449	881,354	419,467	526,582
Fund balances at 30 June 2022		999,785	236,853	1,236,638	759,905	881,354

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EVERY NATION LONDON

BALANCE SHEET

AS AT 30 JUNE 2022

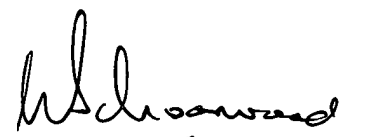
	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		35,630		38,077
Programme related investments	11		100,000		-
			<u>135,630</u>		<u>38,077</u>
Current assets					
Debtors	12	42,557		35,767	
Cash at bank and in hand		<u>1,168,683</u>		<u>909,586</u>	
		1,211,240		945,353	
Creditors: amounts falling due within one year	13	<u>(110,232)</u>		<u>(102,076)</u>	
Net current assets			1,101,008		843,277
Total assets less current liabilities			<u>1,236,638</u>		<u>881,354</u>
Income funds					
Restricted funds	17		236,853		121,449
<u>Unrestricted funds</u>					
Designated funds	16	732,371		379,088	
General unrestricted funds		<u>267,414</u>		<u>380,817</u>	
			999,785		759,905
			<u>1,236,638</u>		<u>881,354</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 March 2023



W Eckleben
Trustee



Walei Schbonraas
Trustee / Director

Company registration number 4942206

EVERY NATION LONDON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	20		276,054		435,140
Investing activities					
Purchase of tangible fixed assets		(16,957)		(24,482)	
Net cash used in investing activities			(16,957)		(24,482)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			259,097		410,658
Cash and cash equivalents at beginning of year			909,586		498,928
Cash and cash equivalents at end of year			<u>1,168,683</u>		<u>909,586</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Every Nation London is a private company limited by guarantee incorporated in England and Wales. The registered office is C/o Fulham Boys School, 9 Beaumont Avenue, London, W14 9LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charity has relied significantly upon volunteers in carrying out its activities during the year, particularly local church activities. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants payable are recognised at the earlier of when they are paid or become constructive obligations.

The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity. The support costs attributable to the fundraising activity are considered minimal. Nevertheless an allocation has been shown in Note 5 to the accounts.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Over 4 years
Fixtures and fittings	Over 4 to 5 years
Computers	Over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	1,000,875	364,758	1,365,633	974,801	281,041	1,255,842
Tax recoverable	203,523	6,233	209,756	198,684	2,748	201,432
	<u>1,204,398</u>	<u>370,991</u>	<u>1,575,389</u>	<u>1,173,485</u>	<u>283,789</u>	<u>1,457,274</u>

4 Other trading activities

	Unrestricted funds	Total	Unrestricted funds	Total
	2022 £	2022 £	2021 £	2021 £
Rental income	<u>30,600</u>	<u>30,600</u>	<u>-</u>	<u>-</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

5 Charitable activities

	Direct costs	Grants payable	Support costs	Total
	2022	2022	2022	2022
	£	£	£	£
Local Church	681,734	-	189,207	870,941
Community, Youth & Kids	54,004	-	-	54,004
Campus Ministry	44,282	-	-	44,282
Ministry Equipping	64,489	-	-	64,489
Missions & Church Planting	23,678	40,956	-	64,634
International Ministry Support	93,690	58,665	-	152,355
	<u>961,877</u>	<u>99,621</u>	<u>189,207</u>	<u>1,250,705</u>
	Direct costs	Grants payable	Support costs	Total
	2021	2021	2021	2021
	£	£	£	£
Local Church	509,341	-	182,655	691,996
Community, Youth & Kids	68,792	-	-	68,792
Campus Ministry	53,240	-	-	53,240
Ministry Equipping	68,180	-	-	68,180
Missions & Church Planting	83,354	42,375	-	125,729
International Ministry Support	37,714	56,851	-	94,565
	<u>820,621</u>	<u>99,226</u>	<u>182,655</u>	<u>1,102,502</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

6 Grants payable

	Institutions	Individuals	2022	2021
	£	£	£	£
International Ministry Support	58,665	-	58,665	42,472
Missions & Church Planting	7,950	21,253	29,203	17,671
Relief of Poverty	8,408	3,045	11,453	8,854
Education	-	300	300	1,500
	<u>75,023</u>	<u>24,598</u>	<u>99,621</u>	<u>70,497</u>
For the year ended 30 June 2021	<u>80,151</u>	<u>19,075</u>		
			2022	2021
			£	£
The main grants were made to:				
Every Nation Church Inc, Brentwood, Tennessee			58,665	42,472
South African Children's Charitable Trust			3,300	3,900
West Kensington Foodbank			2,000	-
Every Nation Philippines			-	1,225
Fulham Boys School			-	1,500
Other institutional support (under £1,000)			11,058	16,675
			<u>75,023</u>	<u>65,772</u>

7 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Depreciation	19,404	-	19,404	17,266	17,266
Property	51,634	-	51,634	58,900	58,900
IT & Telecoms	6,732	-	6,732	6,047	6,047
HR & General	84,896	-	84,896	82,373	82,373
Accounting	21,141	-	21,141	12,669	12,669
Audit fees	-	5,400	5,400	-	5,400
	<u>183,807</u>	<u>5,400</u>	<u>189,207</u>	<u>177,255</u>	<u>182,655</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Trustees

Mr W Eckleben was paid £50,342 (2021: £50,042) plus pension contributions of £5,034 (2021: £4,884) in his capacity as a Senior Pastor, and not as a trustee, as permitted by the governing document. Mrs A Eckleben, his spouse, was also paid £42,385 (2021: £43,085) plus pension contributions of £4,209 (2021: £4,159) in her capacity as a Senior Pastor. Miss A Eckleben, a daughter of Mr W and Mrs A Eckleben, was paid £19,529 (2021: £19,566) plus pension contributions of £577 (2021: £560) as an employee.

No remuneration was paid to any other trustee during the year nor to any person connected to them.

No trustee received reimbursed expenses other than for items purchased on behalf of the church.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	20	19
	<u>20</u>	<u>19</u>
Employment costs	2022	2021
	£	£
Wages and salaries	605,597	640,663
Social security costs	56,056	55,182
Other pension costs	34,027	33,044
	<u>695,680</u>	<u>728,889</u>

The charity's activities are generally carried out by volunteers.

There were no employees whose annual remuneration was more than £60,000.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

10 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 July 2021	110,403	56,415	35,774	202,592
Additions	4,706	4,816	7,435	16,957
Disposals	(13,539)	(10,095)	(9,652)	(33,286)
At 30 June 2022	101,570	51,136	33,557	186,263
Depreciation and impairment				
At 1 July 2021	94,638	44,043	25,834	164,515
Depreciation charged in the year	7,805	4,386	6,265	18,456
Eliminated in respect of disposals	(13,539)	(10,095)	(8,704)	(32,338)
At 30 June 2022	88,904	38,334	23,395	150,633
Carrying amount				
At 30 June 2022	12,666	12,802	10,162	35,630
At 30 June 2021	15,765	12,372	9,940	38,077

11 Programme related investments

	Concessionary loan £
At 1 July 2021	-
Loan granted	100,000
At 30 June 2022	100,000

An interest free loan has been advanced to enable a supported missionary to purchase accommodation. The loan is repayable when the property is sold. The loan is measured at cost and will be adjusted for any impairment in the future as necessary.

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Tax recoverable	15,859	13,543
Other debtors	11,455	15,341
Prepayments and accrued income	15,243	6,883
	42,557	35,767

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,828	11,383
Other creditors	9,743	8,773
Accruals and deferred income	91,661	81,920
	<u>110,232</u>	<u>102,076</u>

14 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	-	83,334

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:						
Tangible assets	35,630	-	35,630	38,077	-	38,077
Programme related assets	-	100,000	100,000	-	-	-
Current assets/(liabilities)	964,155	136,853	1,101,008	721,828	121,449	843,277
	<u>999,785</u>	<u>236,853</u>	<u>1,236,638</u>	<u>759,905</u>	<u>121,449</u>	<u>881,354</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 July 2020	Movement in funds			Balance at 1 July 2021	Movement in funds			Balance at 30 June 2022
	£	Income £	Expenditure £	Transfers £	£	Income £	Expenditure £	Transfers £	£
European Churches Fund	15,281	36,258	(37,714)	55,263	69,088	31,225	(93,690)	59,140	65,763
Community Presence Fund	310,000	-	-	-	310,000	-	-	356,608	666,608
	<u>325,281</u>	<u>36,258</u>	<u>(37,714)</u>	<u>55,263</u>	<u>379,088</u>	<u>31,225</u>	<u>(93,690)</u>	<u>415,748</u>	<u>732,371</u>

European Churches Fund

Funds set a part for supporting, teaching, equipping and encouraging, the leaders and congregations of all Every Nation Churches in Europe.

Community Presence Fund

Funds allocated for our vision of leasing / renting / purchasing / refurbishing etc a property for our Sunday Services and or offices to establish a place of presence.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 July 2020	Income	Expenditure	Transfers	Balance at 1 July 2021	Income	Expenditure	Balance at 30 June 2022
	£	£	£	£	£	£	£	£
Children and youth	166	-	-	-	166	375	-	541
Foodbank	-	150	(150)	-	-	175	(175)	-
Missions & Church Planting	15,547	53,464	(57,351)	(1,500)	10,160	50,501	(50,027)	10,634
Needy families	366	11,221	(11,583)	-	4	-	-	4
Other	-	-	-	-	-	443	(350)	93
Property Fund	42,477	4,338	-	-	46,815	9,581	-	56,396
Slough Property Fund	6,643	-	-	-	6,643	-	-	6,643
Staff Support	35,061	194,616	(183,351)	-	46,326	199,916	(193,035)	53,207
Europe Leaders Scholarship Fund	-	-	-	-	2,335	-	-	2,335
School of Ministry	6,855	-	(4,520)	-	-	-	-	-
The London Apostolic Fund	-	20,000	(11,000)	-	9,000	10,000	(12,000)	7,000
House purchase fund	-	-	-	-	-	100,000	-	100,000
	<u>107,115</u>	<u>283,789</u>	<u>(267,955)</u>	<u>(1,500)</u>	<u>121,449</u>	<u>370,991</u>	<u>(255,587)</u>	<u>236,853</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

17 Restricted funds

(Continued)

Children and youth

These funds are used for children and youth programmes and initiatives run by the congregations

Foodbank

Funds used to support the local foodbank in Stratford

Missions & Church Planting

These funds are used on mission trips and for supporting and encouraging new church plants

Needy families

These funds are used to support families in financial need

Property Fund

Funds given for our vision of leasing / renting / purchasing etc a property for our Sunday Services and or offices

Slough Property Fund

Funds given for our vision of leasing / renting / purchasing ect a property for our Sunday Services and or offices in Slough

Staff Support

Funds giving for support staff salaries

Community Presence

Funds given for refurbishing the office and creating a presence in the community

Europe Leaders Scholarship Fund

Funds given to support new leadership development across Europe

School of Ministry

Funds given towards running the School of Ministry courses

The London Apostolic Fund

These funds were received to support the staffing and other costs of the GOEUROPE2040 vision.

House purchase fund

These funds were given to support missionaries when purchasing accommodation.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>166,885</u>	<u>165,634</u>

19 Members

Each member of the company commits to contribute an amount of £10 if the charity is wound up.

20 Cash generated from operations

	2022 £	2021 £
Surplus for the year	355,284	354,772
Adjustments for:		
Loss on disposal of tangible fixed assets	948	520
Depreciation and impairment of tangible fixed assets	18,456	17,266
Movements in working capital:		
Increase in programme related assets	(100,000)	-
(Increase)/decrease in debtors	(6,790)	7,310
Increase in creditors	8,156	55,272
Cash generated from operations	<u>276,054</u>	<u>435,140</u>

21 Analysis of changes in net funds

The charity had no debt during the year.