

EVERY NATION LONDON

England & Wales · Charity number 1102293

Details

Other names	HIS PEOPLE CHRISTIAN MINISTRIES (LONDON), EVERY NATION CHURCH LONDON
Status	Registered
Legal form	Charitable company
Company number	04942206
Registered	2004-02-25
Register	View on the Charity Commission register

Contact

Address	Every Nation London Ltd c/o Fulham Boys School 9 Beaumont Avenue London W14 9LP
Phone	02087485250
Email	mail@everynation.co.uk
Website	www.everynation.london

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LONDON AND THROUGHOUT THE WORLD AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Every Nation is a city church meeting in a number of strategically located and focussed congregations, with a call to campus ministry, community impact, and church planting.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED BUT IN PRACTICE HAMMERSMITH AND FULHAM
- Slough
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,887,951	£2,335,965	£2,055,976	31
2024-06-30	£3,349,329	£2,083,199	£2,503,990	27
2023-06-30	£1,660,958	£1,692,145	£1,205,451	24
2022-06-30	£1,605,989	£1,250,705	£1,236,638	20
2021-06-30	£1,457,274	£1,102,502	£881,354	19

Trustees

Name	Role	Appointed
Paul Howell	Chair	2019-06-01
COENRAAD ALEXANDER LUGT		
David Paul Daniel		2024-04-21
WALDI SCHOONRAAD		

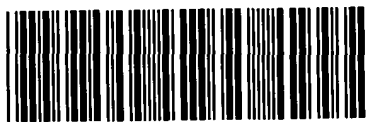
Accounts

Company registration number 4942206 (England and Wales)

Charity registration number 1102293 (England and Wales)

EVERY NATION LONDON
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

THURSDAY



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COMPANIES HOUSE

EVERY NATION LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Lugt W Schoonraad P Howell D Daniel	
Secretary	T Sheppard	
Country of incorporation	United Kingdom (England and Wales)	4942206
Charity registration	England and Wales	1102293
Registered office	C/o Fulham Boys School 9 Beaumont Avenue London W14 9LP	
Auditor	Xeinadin Audit Limited 5 Robin Hood Lane Sutton Surrey SM1 2SW	
Bankers	Barclays Bank Plc United Kingdom House 7th Floor 180 Oxford Street London W1D 1EA	

EVERY NATION LONDON

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EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The activities of the charity are for the public benefit according to the objectives as set out in the Memorandum and Articles of Association as accepted on the twenty third day of October 2003. In summary the objectives of the charity are to "advance the Christian faith", "to advance education in accordance with Christian principles" and "to relieve persons who are in conditions of need and hardship".

The trustees' policy is to ensure that the resources available to the company are effectively administered to the fulfilment of the intent of the objectives of the Memorandum and Articles of Association, and in accordance with the requirements as prescribed by the Charity Commission. These objectives remain unchanged, and in planning the activities the Charity has taken into consideration the guidance of the Charity Commission in providing public benefit.

Our core activities

Our stated mission to fulfil our legal objectives is *"to glorify God by making disciples and making a difference: in the city, on campuses, in our communities, and through church planting."* All of our core activities are towards this end, categorised as follows:

- **Gatherings:** Congregation gatherings in five locations: West London (West Kensington), East London (Mile End), Slough, Cardiff, Huntingdon, and most recently – South London (Kingston).
- **Groups:** "Connect Groups" that meet in person or online in communities around London for relational connection and spiritual growth.
- **Growth Track:** We run a variety of courses to help people grow in their faith, including The Follow Course - an intentional three-part journey by which we help all who desire to know God and grow in their faith.
- **Go! Opportunities:** Activities and initiatives to fulfil the mission of the church to make disciples and make a difference.

In addition, we have an active children's, youth, and student ministry, and run programs to strengthen marriages and families. Beyond our local congregations we are actively involved in supporting other churches across Europe with ministry skills training, resourcing, leadership development and support.

In all this we are confident that our focus on these core activities is resulting in the strong fulfilment and advancing our mission.

Achievements and performance

This financial year has seen continued positive attendance growth, particularly in our West Kensington congregation, which initiated the preparation of a new church plant in Kingston in the prior year and the successful establishment thereof in January 2025. This has subsequently resulted in sustained growth.

In response to growth, we have invested significantly in our capacity with the hire of several additional staff across campus, youth, worship/production and operations – as well as several temporary paid internships to develop our leadership pipeline.

Owing to an adverse cancer diagnosis and subsequent health challenges to our late founding Senior Pastor - Wolfgang Eckleben ("Wolfi") - David Daniel was appointed a Director and Trustee in June 2024 and took over all Wolfi's executive functions as Senior Pastor.

Wolfi passed away peacefully on 13th September 2024, and is sorely missed by his grateful friends and colleagues at Every Nation London.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance (continued)

A few other highlights of the year were:

- We saw significant engagement in GO! Opportunities to engage our church in mission to university campuses across London, sending teams to our university campuses in London (Imperial College, Kings College, Queen Mary in Mile End, and Kingston University), and to support our church plant in Cardiff in October 2024. As result of that, we've seen great growth in our campus ministry across congregations this year.
- The Cardiff plant officially launched as a church in early 2024 and is going from strength to strength. This also functions under the covering of the Every Nation London charity.
- Extensive missional engagement in our local communities, including generosity campaigns to bless the West Kensington community with "bags of love" food hampers at Christmas, Easter community outreach in Kingston; and the weekly Communithea hospitality at the Gibbs Green foodbank.

Financial review

The Ministry is entirely dependent on the freewill giving of the members of the congregation. It was encouraging to see good growth in the number of individuals who regularly support the ministry financially.

The annual gross income total grew consistently with increased attendance over the previous year on an underlying basis, after adjusting for two very generous large gifts received in the prior year.

Allocation of income

- Our general guidelines for giving allocation from gross church income this year were as follows:
- 10% of gross church income is set aside for supporting the greater Every Nation vision, half (5%) of which is used for advancing the mission in Europe, and the other half administered by our head office in Nashville for overseeing and advancing the mission across the world. We now have works in over 85 nations! The Directors confirm that the activities of both the Every Nation European and International ministry that we support with these funds are fully in line with the stated objectives of our charity. Every Nation International is accredited by the Evangelical Council of Financial Accountability in the USA, with the financial statements and activities published for public access and scrutiny on the website at www.ecfa.org. The EN Apostolic Council is tasked with the responsibility of monitoring and directing the use of the international finances.
- Certain back-office and apostolic support costs are centrally budgeted for the activities and ministries which we deem to be more effectively done in synergy, rather than as individual congregations. These specifically include the financial administration, audits, senior oversight, website, database, HR functions, combined events, missions, church planting initiatives.
- The remainder of each congregation's funds are used directly towards local congregation ministry advancements.

Reserves

We aim to hold a general unrestricted reserve fund (the contingency fund) of £70,000, which is roughly equivalent to three months' worth of operating budget. This is deemed necessary for ensuring uninterrupted continuity of the activities of the company since the regular tithes and offerings are not in any way guaranteed. In the event that this contingency fund drops below this agreed minimum, our policy is to reset this contingency fund to this level at the end of every financial year from unrestricted reserve funds.

Each congregation/department also holds "savings reserve funds" of any annual excess funds they have, and these savings are allocated according to the congregation core leaders directives. For example, the West Kensington congregation holds significant savings of close to £1mil which are allocated to a future "Permanent Place of Presence" property of our own. This also includes growing restricted funds given specifically to the building project.

The European Churches Fund was in positive at 30 June 2025, as shown in note 18.

At the end of the year, the charity had total reserves of £2,055,976, of which £260,405 were restricted, £577,460 were designated and £1,218,111 were general unrestricted funds.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Grant making policy

Every Nation supports new church plants in Europe which are being planted by Every Nation churches in Europe. The amounts and lengths of support are decided by the trustees based on information provided by the churches. We do this because of our conviction that planting new churches is one of the most effective ways of advancing the objectives of our charity in the greater European context.

Fundraising

Every Nation London receives all of its donation income from the freewill giving of its congregations. The trustees are committed to maintaining the highest legal and ethical standards in the way our charity undertakes its fundraising activities. All fundraising takes place in-house, and we do not use any professional fundraisers. Due to the size of our congregation and the number of donations of all sizes we receive each week, we cannot fully investigate each donation. We take precautions in our fundraising to ensure the protection of the public, including vulnerable persons, from unreasonably intrusive or persistent fundraising approaches, or any undue pressure to donate. Our team takes seriously any expression of dissatisfaction we receive regarding our fundraising practice and would aim to resolve any complaints as quickly as possible. Any such complaints would be escalated to the congregation Lead Pastor and the Senior Pastor first. If the complaint cannot be resolved, it will be further escalated to the church Board of Trustees, who will nominate a non-executive member of the Board to investigate the merits of the complaint and any resulting actions necessary. If necessary, we will contact the Charity Commission for advice and guidance. No complaints were made in the year to 30 June 2025.

Investment policy

The charity holds material programme-related investments in the form of a loan made to purchase a property to facilitate a ministry programme. The loan is recognised at cost and is fully repayable in the event the property is sold.

Risk management

The directors together with the Finance Board actively consider the risks that the company faces on an ongoing basis and implement procedures and controls through the staff to manage and mitigate those risks as they are identified.

Safeguarding risks: The Health and Safety, Child Protection, and Data Protection functions are set and monitored by appointed officers.

Financial risks: In the light of the consistency of our income levels over the past few years, and our reserve funds held, we do not currently foresee any factors that are likely to put the charity's financial performance at risk.

Future plans

We believe that our core activities are delivering strongly to fulfil our mission. However, with growth has come increasing organisational complexity, and a recognition by the Board that to sustain growth will require greater operational efficiency.

The missional alignment of our London congregations (West Kensington, Mile End and Kingston) is natural, given their physical proximity and ability to easily share resources, as well as the shared missional focus to reach campuses and communities in an urban multi-cultural context. During the year, we therefore reorganised our ministry operations model to better synchronise and synergise between the three London congregations to fulfil our mission.

In January 2025, the Board concluded that in order to sustain growth through missional focus in London, the ministerial operating model and the governance/financial operating model should be aligned. To that end, it was decided that we would prepare to help the other congregations (Cardiff, Slough, Huntingdon) become organisationally independent from Every Nation London with effect from July 2026. This remains an ongoing project, and work is underway to establish new charitable entities for these congregations.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Budget for 2025/26

The budget set for the next financial year 2025/26 is consistently bold as the prior year, reflecting our expansion investments in staff and facilities to support the South church plant. The additional costs and budget deficits in all departments are covered by saved reserves. The Board is actively monitoring this with the expectation that the funded deficit will be reduced by sustained underlying growth and further efficiency savings.

The board and eldership are confident that the new budget reflects the ministry priorities for the next year.

Structure, governance and management

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

W Eckleben (Resigned 13 September 2024)
C Lugt
W Schoonraad
P Howell
D Daniel

In addition to the aforementioned Board of Directors, the following also acted as trusted advisors:

Mrs A Schoonraad
Mr M White

Mrs T Sheppard is also contracted to complete all finance reporting.

The Board of Directors appoints new directors for renewable terms of three years. We use resources produced by Stewardship Services to induct new trustees and for ongoing trustee training.

The Board is responsible for:

1. Legal compliance – with all relevant rules and regulations;
2. Financial reporting – our annual budget, accounting practices, salary decisions, and the audited financials;
3. Missional alignment – ensuring our resources are allocated to fulfil our mission effectively; and
4. Executive oversight – accountability, care and support for our Senior Pastor.

The spiritual leadership and direction of the church is set by the Elders of the church – lay and vocational pastors - who serve locally in our congregations across London. This financial year the Eldership consisted of:

- David Daniel (Senior Pastor – London) and Lead Pastor – West London
- Tamsin Daniel – Lead Pastor - West London
- Andrew Holmes – Lead Pastor - East London
- Liz Lugt – Lead Pastor - South London
- Greg Albrecht – Lead Pastor – Cardiff
- Jonathan Gooch – Lead Pastor – Slough
- Katherine Henry – Lead Pastor - Huntingdon
- Wolfgang Eckleben (until September 2024) – West London
- Alison Eckleben – Elder - West London
- Paul Howell (appointed April 2025) – Elder - West London
- Ann-Marie Howell (appointed April 2025) – Elder - West London
- Amanda Smart – Elder - West London
- Alex Lugt – Elder - South London

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Staff and volunteers

Both the Eldership and Board delegate executive functions to the senior pastor and congregation lead pastors, who lead the staff and volunteers to fulfil the mission. The Board and congregation lead pastors comprise the key management personnel of the church.

The majority of the work of the charity is done by many committed volunteers and we employ a number of staff in full-time and part-time positions for a variety of pastoral, missional and administrative functions.

- Average number full time staff for this period: 13
- Average number of part-time staff for this period: 3
- Average Partner supported staff (with part support from Every Nation): 12
- Interns: 3

Remuneration

All salaries, remuneration and benefits decisions are made by the Board. Pay grades of various employment levels have been set by comparisons with various churches remuneration reports, and comparative jobs in the wider market. Salary reviews take place as part of the annual budget setting exercise, and all increases are based on performance reports from staff reviews. Any decisions relating to the senior pastors or their relatives are made by the Board, in their absence.

Wider network

Every Nation London is part of the world-wide family of Every Nation Churches and Ministries, whose stated "end" is that *"we exist to honour God by establishing Christ-centered, Spirit-empowered, socially responsible churches and campus ministries in every nation."* There are currently Every Nation churches in over 85 nations of the world. We partner with the Every Nation family for the fulfilment of our mission, church planting, resources, equipping, etc. Every Nation London commits 10% of its gross income towards this wider work, with half of this being directly managed from our London accounts and applied to the work in Europe, and the other half being managed by and reported by the Every Nation International office in Nashville, US.

We are also members of the Evangelical Alliance UK since 1995.

Statement of trustees' responsibilities

The trustees, who are also the directors of Every Nation London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2025*

Auditor

In accordance with the company's articles, a resolution proposing that Xinadin Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Conclusion

We are confident that the activities of Every Nation London, and the use of resources as described above and detailed in the attached financial statements, reflect a committed pursuit and fulfilment of the aims and objectives of the Trust for the public interest, and that we are in a strong position to continue fulfilling our mission to "make disciples and make a difference".

The trustees' report was prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and approved by the Board of Trustees.

David Daniel

D Daniel

Trustee

Dated: 6 March 2026

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERY NATION LONDON

Opinion

We have audited the financial statements of Every Nation London (the 'charity') for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY NATION LONDON

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY NATION LONDON

In response to the risks identified we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation
- identifying and testing journal entries
- reviewing Trustees meeting minutes
- evaluating the charity's internal controls
- challenging significant accounting estimates

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Newton FCA (Senior Statutory Auditor)

For and on behalf of Xeinadin Audit Limited, Statutory Auditor

Chartered Accountants

5 Robin Hood Lane

Sutton

Surrey

SM1 2SW

Date:

09/03/2026

EVERY NATION LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	1,335,205	468,352	1,803,557	2,897,804	435,995	3,333,799
Charitable activities		5,750	-	5,750	3,949	-	3,949
Investments		78,644	-	78,644	11,581	-	11,581
Total income		1,419,599	468,352	1,887,951	2,913,334	435,995	3,349,329
Expenditure on:							
Charitable activities	4	1,868,163	467,802	2,335,965	1,626,594	456,605	2,083,199
Total expenditure		1,868,163	467,802	2,335,965	1,626,594	456,605	2,083,199
Net income/(expenditure) and movement in funds		(448,564)	550	(448,014)	1,286,740	(20,610)	1,266,130
Reconciliation of funds:							
Fund balances at 1 July 2024		2,244,135	259,855	2,503,990	957,395	280,465	1,237,860
Fund balances at 30 June 2025		1,795,571	260,405	2,055,976	2,244,135	259,855	2,503,990

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EVERY NATION LONDON

BALANCE SHEET

AS AT 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		71,067		52,968
Programme related investments	12		100,000		100,000
			<u>171,067</u>		<u>152,968</u>
Current assets					
Debtors	13	201,388		365,454	
Investments	14	1,523,744		-	
Cash at bank and in hand		286,866		2,135,252	
		<u>2,011,998</u>		<u>2,500,706</u>	
Creditors: amounts falling due within one year	15	(127,089)		(149,684)	
Net current assets			<u>1,884,909</u>		<u>2,351,022</u>
Total assets less current liabilities			<u>2,055,976</u>		<u>2,503,990</u>
Income funds					
Restricted funds	17		260,405		259,855
<u>Unrestricted funds</u>					
Designated funds	18	577,460		617,351	
General unrestricted funds		1,218,111		1,626,784	
			<u>1,795,571</u>		<u>2,244,135</u>
			<u>2,055,976</u>		<u>2,503,990</u>

The financial statements were approved by the Trustees on 6 March 2026

Alex Lugt

C Lugt
Trustee

David Daniel

D Daniel
Trustee

Company registration number 4942206

EVERY NATION LONDON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(354,679)		1,069,853
Investing activities					
Purchase of tangible fixed assets		(48,607)		(41,267)	
Proceeds from disposal of tangible fixed assets		-		1,643	
Purchase of investments		(1,523,744)		-	
Investment income received		78,644		11,581	
Net cash used in investing activities			(1,493,707)		(28,043)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(1,848,386)		1,041,810
Cash and cash equivalents at beginning of year			2,135,252		1,093,442
Cash and cash equivalents at end of year			286,866		2,135,252

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Every Nation London is a private company limited by guarantee incorporated in England and Wales. The registered office is C/o Fulham Boys School, 9 Beaumont Avenue, London, W14 9LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charity has relied significantly upon volunteers in carrying out its activities during the year, particularly local church activities. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants payable are recognised at the earlier of when they are paid or become constructive obligations.

The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity. The support costs attributable to the fundraising activity are considered minimal. Nevertheless an allocation has been shown in Note 5 to the accounts.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Over 4 years
Fixtures and fittings	Over 4 to 5 years
Computers	Over 3 years
Motor vehicles	Over 5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	1,081,615	464,506	1,546,121	2,345,179	430,017	2,775,196
Tax recoverable	253,590	3,846	257,436	552,625	5,978	558,603
	<u>1,335,205</u>	<u>468,352</u>	<u>1,803,557</u>	<u>2,897,804</u>	<u>435,995</u>	<u>3,333,799</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

4 Charitable activities

	Direct costs	Grants payable	Support costs	Total
	2025	2025	2025	2025
	£	£	£	£
Local Church	1,402,569	-	248,625	1,651,194
Community, Youth & Kids	152,069	-	-	152,069
Campus Ministry	24,436	-	-	24,436
Ministry Equipping	165,389	-	-	165,389
Missions & Church Planting	16,583	37,989	-	54,572
International Ministry Support	202,118	62,567	-	264,685
Exceptional expenses from savings	23,620	-	-	23,620
	<u>1,986,784</u>	<u>100,556</u>	<u>248,625</u>	<u>2,335,965</u>

	Direct costs	Grants payable	Support costs	Total
	2024	2024	2024	2024
	£	£	£	£
Local Church	1,181,024	-	200,129	1,381,153
Community, Youth & Kids	82,159	-	-	82,159
Campus Ministry	17,169	-	-	17,169
Ministry Equipping	115,796	-	-	115,796
Missions & Church Planting	22,343	78,331	-	100,674
International Ministry Support	207,923	142,262	-	350,185
Exceptional expenses from savings	36,063	-	-	36,063
	<u>1,662,477</u>	<u>220,593</u>	<u>200,129</u>	<u>2,083,199</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

5 Grants payable

	Institutions	Individuals	2025	2024
	£	£	£	£
International Ministry Support	62,567	-	62,567	142,262
Missions & Church Planting	12,539	18,371	30,910	73,915
Relief of Poverty	601	6,346	6,947	4,416
Education	-	132	132	-
	<u>75,707</u>	<u>24,849</u>	<u>100,556</u>	<u>220,593</u>
For the year ended 30 June 2024	<u>181,744</u>	<u>38,849</u>		
			2025	2024
			£	£
The main grants were made to:				
Every Nation Church Inc, Brentwood, Tennessee			62,567	142,262
Ukraine Kairos Camp for kids			4,000	4,254
Giving to IKhethelo via Stewardship			4,000	10,309
Donation to Centrepont building fund			-	20,000
South African Children			3,600	3,600
Other institutional support (under £1,000)			1,540	1,319
			<u>75,707</u>	<u>181,744</u>

6 Support costs

	Support costs	Governance costs	2025 Support costs	Governance costs	2024
	£	£	£	£	£
Depreciation	30,508	-	30,508	16,934	16,934
Property	52,010	-	52,010	42,365	42,365
IT & Telecoms	16,295	-	16,295	12,407	12,407
HR & General	111,700	-	111,700	94,930	94,930
Accounting	31,212	-	31,212	25,645	25,645
Audit fees	-	6,900	6,900	-	7,848
	<u>241,725</u>	<u>6,900</u>	<u>248,625</u>	<u>192,281</u>	<u>200,129</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's auditor:		
	- for the audit of the charity's financial statements	6,900	7,848
	- for other assurance services	1,212	-
	Depreciation of owned tangible fixed assets	30,508	18,578
	Loss/(profit) on disposal of tangible fixed assets	-	(1,644)
		<u> </u>	<u> </u>

8 Trustees

Mr W Eckleben was paid £13,075 (2024: £52,300) plus pension contributions of £1,300 (2024: £5,200) in his capacity as a Senior Pastor, and not as a trustee, as permitted by the governing document. Mrs A Eckleben, his spouse, was also paid £47,700 (2024: £45,300) plus pension contributions of £4,740 (2024: £4,500) in her capacity as a Senior Pastor. Miss A Eckleben, a daughter of Mr W and Mrs A Eckleben, was paid £41,100 (2024: £32,846) plus pension contributions of £2,414 (2024: £976) as an employee.

Mr D Daniel was paid £79,200 plus pension contributions of £6,970 in his capacity as Senior Pastor. Mrs T Daniel, his wife, was paid £68,900 plus pension contributions of £10,005. Mr D Daniel was appointed as a trustee on 21 April 2024 and was paid a salary of £12,883 plus pension contributions of £385 from that point to the 30 June 2024. Mrs T Daniel, his wife, was also paid £8,333 plus pension contributions of £250 in this period.

All remuneration is determined by the Board with reference to comparable market-related benchmarks, including publicly available remuneration data for other churches and civil servants such as teachers and nurses.

No remuneration was paid to any other trustee during the year nor to any person connected to them.

No trustee received reimbursed expenses other than for items purchased on behalf of the church.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	31	28
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	1,148,389	961,216
Social security costs	114,478	91,292
Other pension costs	65,478	45,182
	<u>1,328,345</u>	<u>1,097,690</u>

The charity's activities are generally carried out by volunteers. Staff costs include redundancy costs of £54,048 (2024: £Nil).

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

9 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,000-£69,999	1	-
£70,000-£79,999	1	1
	<u>1</u>	<u>1</u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>225,207</u>	<u>265,447</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 July 2024	115,500	64,159	47,553	9,908	237,120
Additions	30,383	6,633	5,111	6,480	48,607
	<u>145,883</u>	<u>70,792</u>	<u>52,664</u>	<u>16,388</u>	<u>285,727</u>
At 30 June 2025					
Depreciation and impairment					
At 1 July 2024	101,037	44,558	37,525	1,032	184,152
Depreciation charged in the year	12,677	7,474	7,172	3,185	30,508
	<u>113,714</u>	<u>52,032</u>	<u>44,697</u>	<u>4,217</u>	<u>214,660</u>
At 30 June 2025					
Carrying amount					
At 30 June 2025	<u>32,169</u>	<u>18,760</u>	<u>7,967</u>	<u>12,171</u>	<u>71,067</u>
At 30 June 2024	<u>14,463</u>	<u>19,601</u>	<u>10,028</u>	<u>8,876</u>	<u>52,968</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

12 Programme related investments

Concessionary
loan
£

At 1 July 2024 and at 30 June 2025 100,000

An interest free loan has been advanced to enable a supported missionary to purchase accommodation. The loan is repayable when the property is sold. The loan is measured at cost and will be adjusted for any impairment in the future as necessary.

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Tax recoverable	58,558	239,972
Other debtors	68,326	55,244
Prepayments and accrued income	74,504	70,238
	<u>201,388</u>	<u>365,454</u>

14 Current asset investments

	2025 £	2024 £
Long term savings account	<u>1,523,744</u>	<u>-</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	45,357	6,011
Other creditors	21,986	68,151
Accruals and deferred income	59,746	75,522
	<u>127,089</u>	<u>149,684</u>

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>65,478</u>	<u>45,182</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Income	Expenditure	At 30 June 2025
	£	£	£	£
Children and youth	166	-	(166)	-
Foodbank	-	218	(218)	-
Missions & Church Planting	17,197	37,651	(47,312)	7,536
Needy families	-	1,963	(1,963)	-
Other	3,121	2,200	(2,125)	3,196
Property Fund	59,472	4,375	(107)	63,740
Slough Property Fund	6,643	-	-	6,643
Staff Support	62,199	421,507	(409,260)	74,446
Europe Leaders Scholarship Fund	1,185	-	-	1,185
The London Apostolic Fund	9,872	-	(6,213)	3,659
House purchase fund	100,000	-	-	100,000
Christmas Hamper	-	438	(438)	-
	<u>259,855</u>	<u>468,352</u>	<u>(467,802)</u>	<u>260,405</u>

Previous year:	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
Children and youth	166	2,987	(2,987)	166
Foodbank	300	-	(300)	-
Missions & Church Planting	11,083	50,623	(44,509)	17,197
Needy families	4	-	(4)	-
Other	125	3,081	(85)	3,121
Property Fund	58,034	1,438	-	59,472
Slough Property Fund	6,643	-	-	6,643
Staff Support	91,925	377,491	(407,217)	62,199
Europe Leaders Scholarship Fund	1,185	-	-	1,185
The London Apostolic Fund	11,000	-	(1,128)	9,872
House purchase fund	100,000	-	-	100,000
Christmas Hamper	-	375	(375)	-
	<u>280,465</u>	<u>435,995</u>	<u>(456,605)</u>	<u>259,855</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

17 Restricted funds

(Continued)

Children and youth

These funds are used for children and youth programmes and initiatives run by the congregations

Foodbank

Funds used to support the local foodbank in Stratford

Missions & Church Planting

These funds are used on mission trips and for supporting and encouraging new church plants

Needy families

These funds are used to support families in financial need

Property Fund

Funds given for our vision of leasing / renting / purchasing etc a property for our Sunday Services and or offices

Slough Property Fund

Funds given for our vision of leasing / renting / purchasing ect a property for our Sunday Services and or offices in Slough

Staff Support

Funds giving for support staff salaries

Europe Leaders Scholarship Fund

Funds given to support new leadership development across Europe

The London Apostolic Fund

These funds were received to support the staffing and other costs of the GOEUROPE2040 vision.

House purchase fund

These funds were given to support missionaries when purchasing accommodation.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Income	Expenditure	Transfers	At 30 June 2025
	£	£	£	£	£
European Churches Fund	89,487	47,161	(149,619)	62,567	49,596
Community Presence Fund	487,864	-	-	-	487,864
Social Responsibility	40,000	-	-	-	40,000
General funds	1,626,784	1,372,438	(1,718,544)	(62,567)	1,218,111
	<u>2,244,135</u>	<u>1,419,599</u>	<u>(1,868,163)</u>	<u>-</u>	<u>1,795,571</u>
Previous year:	At 1 July 2023	Income	Expenditure	Transfers	At 30 June 2024
	£	£	£	£	£
European Churches Fund	38,444	39,228	(130,447)	142,262	89,487
Community Presence Fund	487,864	-	-	-	487,864
Social Responsibility	-	-	-	40,000	40,000
General funds	431,087	2,874,106	(1,496,147)	(182,262)	1,626,784
	<u>957,395</u>	<u>2,913,334</u>	<u>(1,626,594)</u>	<u>-</u>	<u>2,244,135</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

17 Restricted funds

(Continued)

Children and youth

These funds are used for children and youth programmes and initiatives run by the congregations

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Funds used to support the local foodbank in Stratford

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Funds given for our vision of leasing / renting / purchasing etc a property for our Sunday Services and or offices

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Funds given for our vision of leasing / renting / purchasing ect a property for our Sunday Services and or offices in Slough

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Funds given to support new leadership development across Europe

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Social Responsibility	40,000	-	-	-	40,000
General funds	1,626,784	1,372,438	(1,718,544)	(62,567)	1,218,111
	<u>2,244,135</u>	<u>1,419,599</u>	<u>(1,868,163)</u>	<u>-</u>	<u>1,795,571</u>
Previous year:	At 1 July 2023	Income	Expenditure	Transfers	At 30 June 2024
	£	£	£	£	£
European Churches Fund	38,444	39,228	(130,447)	142,262	89,487
Community Presence Fund	487,864	-	-	-	487,864
Social Responsibility	-	-	-	40,000	40,000
General funds	431,087	2,874,106	(1,496,147)	(182,262)	1,626,784
	<u>957,395</u>	<u>2,913,334</u>	<u>(1,626,594)</u>	<u>-</u>	<u>2,244,135</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

18 Unrestricted funds

(Continued)

European Churches Fund

Funds set a part for supporting, teaching, equipping and encouraging, the leaders and congregations of all Every Nation Churches in Europe.

Community Presence Fund

Funds allocated for our vision of leasing / renting / purchasing / refurbishing etc a property for our Sunday Services and or offices to establish a place of presence.

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 June 2025:			
Tangible assets	71,067	-	71,067
Programme related assets	-	100,000	100,000
Current assets/(liabilities)	1,724,504	160,405	1,884,909
	<u>1,795,571</u>	<u>260,405</u>	<u>2,055,976</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	52,968	-	52,968
Programme related assets	-	100,000	100,000
Current assets/(liabilities)	2,191,167	159,855	2,351,022
	<u>2,244,135</u>	<u>259,855</u>	<u>2,503,990</u>

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	180,000	177,337
Between two and five years	206,630	386,630
	<u>386,630</u>	<u>563,967</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

21 Members

Each member of the company commits to contribute an amount of £10 if the charity is wound up.

22 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Unrestricted donations of £132,770 (2024: £1,442,273) were received from trustees and related parties during the year.

23 Analysis of changes in net funds

The charity had no material debt during the year.

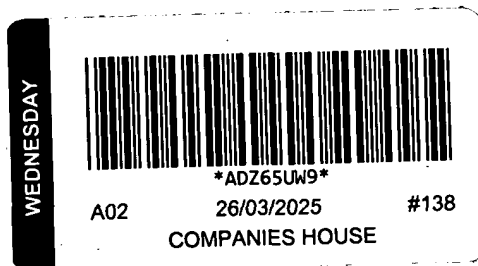
24 Cash generated from operations	2025 £	2024 £
(Deficit)/surplus for the year	(448,014)	1,266,130
Adjustments for:		
Investment income recognised in statement of financial activities	(78,644)	(11,581)
Gain on disposal of tangible fixed assets	-	(1,644)
Depreciation and impairment of tangible fixed assets	30,508	18,578
Movements in working capital:		
Decrease/(increase) in debtors	164,066	(253,833)
(Decrease)/increase in creditors	(22,595)	52,203
Cash (absorbed by)/generated from operations	(354,679)	1,069,853

Accounts

Charity registration number 1102293 (England and Wales)

Company registration number 4942206

EVERY NATION LONDON
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024



EVERY NATION LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Lugt W Schoonraad P Howell D Daniel (Appointed 21 April 2024)
Secretary	T Sheppard
Charity number (England and Wales)	1102293
Company number	4942206
Registered office	C/o Fulham Boys School 9 Beaumont Avenue London W14 9LP
Auditor	Xeinadin Audit Limited 5 Robin Hood Lane Sutton Surrey SM1 2SW
Bankers	Barclays Bank Plc United Kingdom House 7th Floor 180 Oxford Street London W1D 1EA

EVERY NATION LONDON

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EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The activities of the charity are for the public benefit according to the objectives as set out in the Memorandum and Articles of Association as accepted on the twenty third day of October 2003. In summary the objectives of the charity are to "advance the Christian faith", "to advance education in accordance with Christian principles" and "to relieve persons who are in conditions of need and hardship".

The trustees' policy is to ensure that the resources available to the company are effectively administered to the fulfilment of the intent of the objectives of the Memorandum and Articles of Association, and in accordance with the requirements as prescribed by the Charity Commission. These objectives remain unchanged, and in planning the activities the Charity has taken into consideration the guidance of the Charity Commission in providing public benefit.

Our core activities

Our stated mission to fulfil our legal objectives is *"to glorify God by making disciples and making a difference: in the city, on campuses, in our communities, and in the nations through church planting."* All of our core activities are towards this end, categorised as follows:

- **Gatherings:** Congregation gatherings in five locations: West London (West Kensington), East London (Mile End), Slough, Cardiff and most recently, Huntingdon. We also have a new congregation in development in South London (Kingston).
- **Groups:** "Connect Groups" that meet in person or online in communities around London for relational connection and spiritual growth.
- **Growth Track:** We run a variety of courses to help people grow in their faith, including The Follow Course - an intentional three-part journey by which we help all who desire to know God and grow in their faith.
- **Go! Opportunities:** Activities and initiatives to fulfil the mission of the church to make disciples and make a difference.

In addition, we have an active children's, youth, and student ministry, and run programs to strengthen marriages and families. Beyond our local congregations we are actively involved in supporting other churches across Europe with ministry skills training, resourcing, and leadership development and support.

In all this we are confident that our focus on these core activities is resulting in the strong fulfilment and advancing our mission.

Achievements and performance

This financial year has seen continued positive attendance growth, particularly in our West Kensington congregation, which added a second regular Sunday service in November 2023 in response to outgrowing its current capacity in one service.

Following the cancer diagnosis received by our Founding Pastor Wolfgang Eckleben ("Wolfi") in January 2022, and the subsequent Lead Pastor succession to David Daniel for the West Kensington congregation in January 2023, Wolfi's health remained stable for most of the current financial year. However, in March 2024 Wolfi received an adverse prognosis regarding his cancer, which accelerated the process of further organisational transitions and contingencies. David Daniel was therefore appointed a Director and Trustee in April 2024, and took over all of Wolfi's executive functions, which ensured no disruptions to regular operations.

Wolfi passed away peacefully on 13th September 2024, and is missed by his grateful friends and colleagues at Every Nation London. David Daniel is fully installed as Senior Pastor and Executive Director.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

A few other highlights of the year were:

- In August 2023 the West Kensington congregation was able to extend its tenure beyond the original one-year lease for permanent use of the whole building at 9 Beaumont Avenue, by signing a new four-year lease. After a significant remodelling effort this venue has been an effective tool for many aspects of our mission.
- We received two extraordinary financial donations of £515,000 and £800,000 in November 2023 and May 2024 respectively. This has enabled us to make a few key hires in response to growth, and to build our deposit for our "permanent place of presence" in London.
- The Cardiff plant officially launched as a church in early 2024 and is going from strength to strength. This also functions under the covering of the Every Nation London charity.
- In response to continued growth in our West Kensington congregation, a new church plant in Kingston was initiated. A leader and team were identified and, beginning with a "vision night" in May 2024, we are currently preparing for the full launch of a new congregation in January 2025.
- We continued to invest in the wider GOEUROPE2040 vision, which is "that by God's grace we will plant a campus-reaching church in every European nation by 2040". In partnership with our Europe Every Nation churches we have new works started in Lisbon, Glasgow, Zagreb, and Sweden. We have also launched a new "Scout2040" initiative to help all Europe churches send small missions teams to all the nations in Europe where we do not yet have a campus-reaching church.

Financial review

The Ministry is entirely dependent on the freewill giving of the members of the congregation. It was encouraging to see good growth in the number of individuals who regularly support the ministry financially.

The annual gross income total was significantly higher than the previous year, this being due to two very generous large gifts received, as well a steady increase in regular donations across the congregations. These large gifts were received in our West Kensington congregation and were particularly significant as it enabled us to do the required renovations and absorb the increased lease costs of the new opportunity we had to remodel and create a magnificent new meeting space for the congregation.

Allocation of income

- Our general guidelines for giving allocation from gross church income this year were as follows:
- 10% of gross church income is set aside for supporting the greater Every Nation vision, half (5%) of which is used for advancing the mission in Europe, and the other half administered by our head office in Nashville for overseeing and advancing the mission across the world. We now have works in over 85 nations! The Directors confirm that the activities of both the Every Nation European and International ministry that we support with these funds are fully in line with the stated objectives of our charity. Every Nation International is accredited by the Evangelical Council of Financial Accountability in the USA, with the financial statements and activities published for public access and scrutiny on the website at www.ecfa.org. The EN Apostolic Council is tasked with the responsibility of monitoring and directing the use of the international finances.
- Each congregation further contributed 15% of gross income to a central department fund which funds all the activities and ministries which we deem to be more effectively done in synergy, rather than as individual congregations. These specifically include the financial administration, audits, senior oversight, website, database, HR functions, combined events, missions, church planting initiatives.
- The remainder of each congregation's funds are used directly towards local congregation ministry advancements.

Reserves

We aim to hold a general unrestricted reserve fund (the contingency fund) of £70,000, which is roughly equivalent to three months' worth of operating budget. This is deemed necessary for ensuring uninterrupted continuity of the activities of the company since the regular tithes and offerings are not in any way guaranteed. In the event that this contingency fund drops below this agreed minimum, our policy is to reset this contingency fund to this level at the end of every financial year from unrestricted reserve funds.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Reserves (continued)

Each congregation/department also holds "savings reserve funds" of any annual excess funds they have, and these savings are allocated according to the congregation core leaders directives. For example, the West Kensington congregation holds significant savings of close to £1mil which are allocated to a future "Permanent Place of Presence" property of our own. This also includes growing restricted funds given specifically to the building project.

The European Churches Fund was positive at 30 June 2024, as shown in note 17.

At the end of the year, the charity had total reserves of £2,503,990 (2023:£1,205,451), of which £259,855 (2023:£280,465) were restricted, £617,351 (2023:£526,308) were designated and £1,626,784 (2023:£398,678) were general unrestricted funds.

Grant making policy

Every Nation supports new church plants in Europe which are being planted by Every Nation churches in Europe. The amounts and lengths of support are decided by the trustees based on information provided by the churches. We do this because of our conviction that planting new churches is one of the most effective ways of advancing the objectives of our charity in the greater European context.

Fundraising

Every Nation London receives all of its donation income from the freewill giving of its congregations. The trustees are committed to maintaining the highest legal and ethical standards in the way our charity undertakes its fundraising activities. All fundraising takes place in-house, and we do not use any professional fundraisers. Due to the size of our congregation and the number of donations of all sizes we receive each week, we cannot fully investigate each donation. We take precautions in our fundraising to ensure the protection of the public, including vulnerable persons, from unreasonably intrusive or persistent fundraising approaches, or any undue pressure to donate. Our team takes seriously any expression of dissatisfaction we receive regarding our fundraising practice and would aim to resolve any complaints as quickly as possible. Any such complaints would be escalated to the congregation Lead Pastor and the Senior Pastor first. If the complaint cannot be resolved, it will be further escalated to the church Board of Trustees, who will nominate a non-executive member of the Board to investigate the merits of the complaint and any resulting actions necessary. If necessary, we will contact the Charity Commission for advice and guidance. No complaints were made in the year to 30 June 2024.

Investment policy

The charity holds material programme-related investments in the form of a loan made to purchase a property to facilitate a ministry programme. The loan is recognised at cost and is fully repayable in the event the property is sold.

Risk management

The directors together with the Finance Board actively consider the risks that the company faces on an ongoing basis and implement procedures and controls through the staff to manage and mitigate those risks as they are identified.

Safeguarding risks: The Health and Safety, Child Protection, and Data Protection functions are set and monitored by appointed officers.

Financial risks: In the light of the consistency of our income levels over the past few years, and our reserve funds held, we do not currently foresee any factors that are likely to put the charity's financial performance at risk.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Future plans

We believe that our core activities are delivering strongly to fulfilling our mission, and therefore our main focus is to continue concentrating on running these well. Areas in which we will be seeking to advance and add in this financial year and going forward include:

1. In November 2023 our West Kensington congregation will start a second morning service to accommodate the growing numbers attending.
2. We are actively preparing for a new church plant in the South of London (Kingston), which will be supported by a "transplant" of 50-75 people from the West Kensington congregation in January 2025.
3. In September 2023 our congregation in East London moved back onto the Queen Mary University in Mile End, meeting on Sunday mornings, with the aim of more effectively engaging with the next generation. We are working closely with the leadership in Mile End to synchronise ministry operations more effectively across our London congregations (West Kensington, Mile End and Kingston).

Future plans (continued)

4. We will be actively involved through leadership, finances and missions in the continued support of a number of new church plants in Europe, including Switzerland and Sweden.

Budget for 2024/25

The budget set for the next financial year 2024/25 is a bold one focussing on a number of expansion investments in staff and facilities. Employee costs have seen a significant increase compared to last year, particularly with new Lead Pastors added for the West Kensington congregation, additional staff for key ministries, as well as some increases for staff members. The venue costs have also increased with the new lease and increase in utilities prices, and a general inflation increase. The additional costs and budget deficits in all departments are covered by each departments savings reserves this year. The Board will monitor this with a midyear budget review and make any required decisions accordingly.

The board and eldership are confident that the new budget reflects the ministry priorities for the next year.

Structure, governance and management

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

W Eckleben (Resigned 13 September 2024)

C Lugt

W Schoonraad

P Howell

D Daniel (Appointed 21 April 2024)

The Board of Directors appoints new directors for renewable terms of three years. We use resources produced by Stewardship Services to induct new trustees and for ongoing trustee training.

The Trustees of Every Nation London consist of a selection of members of the Eldership and Finance Board. Our church Eldership oversees the overall spiritual leadership direction of the church, and our Finance Board oversees and monitors the finance management and reporting.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

This year the Eldership consisted of:

Liz Lugt (Chairperson of the Eldership)
Alex Lugt
Wolfgang Eckleben
Alison Eckleben
Daniel Smart
Amanda Smart
David Daniel
Tamsin Daniel

This year the Finance Board consisted of, in addition to the Directors:

Mr Paul Howell (Chairperson)
Mrs A Schoonraad
Mr Matt White

Mrs Terry-Lin Sheppard is also appointed as an advisor to the board and is contracted to complete all finance reporting.

Staff and volunteers

Both the Eldership and Finance Board delegate executive functions to the senior pastor and congregation pastors, who lead the staff and volunteers to fulfil the mission. The Finance Board and congregation pastors comprise the key management personnel of the church.

The majority of the work of the charity is done by many committed volunteers and we employ a number of staff in full-time and part-time positions for a variety of pastoral, missional and administrative functions.

- Average number full time staff for this period: 11
- Average number of part-time staff for this period: 4
- Average Partner supported staff (with part support from Every Nation): 12
- Interns: 1

Remuneration

All salaries, remuneration and benefits decisions are made by the Finance Board. Pay grades of various employment levels have been set by comparisons with various churches remuneration reports, and comparative jobs in the wider market. Salary reviews take place as part of the annual budget setting exercise, and all increases are based on performance reports from staff reviews. Any decisions relating to the senior pastors or their relatives are made by the Board in their absence.

Wider network

Every Nation London is part of the world-wide family of Every Nation Churches and Ministries, whose stated "end" is that *"we exist to honour God by establishing Christ-centered, Spirit-empowered, socially responsible churches and campus ministries in every nation."* There are currently Every Nation churches in over 80 nations of the world. We partner with the Every Nation family for the fulfilment of our mission, church planting, resources, equipping, etc. Every Nation London commits 10% of its gross income towards this wider work, with half of this being directly managed from our London accounts and applied to the work in Europe, and the other half being managed by and reported by the Every Nation International office in Nashville, US.

We are also members of the Evangelical Alliance UK since 1995.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Every Nation London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Xeinadin Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Conclusion

We are confident that the activities of Every Nation London, and the use of resources as described above and detailed in the attached financial statements, reflect a committed pursuit and fulfilment of the aims and objectives of the Trust for the public interest, and that we are in a strong position to continue fulfilling our mission to "make disciples and make a difference".

The trustees' report was prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and approved by the Board of Trustees.

C Lugt
Trustee

Dated: 12 March 2025

Alex Lugt

D Daniel
Trustee

Dated: 12 March 2025

David Daniel

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERY NATION LONDON

Opinion

We have audited the financial statements of Every Nation London (the 'charity') for the year ended 30 June 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY NATION LONDON

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY NATION LONDON

In response to the risks identified we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation
- identifying and testing journal entries
- reviewing Trustees meeting minutes
- evaluating the charity's internal controls
- challenging significant accounting estimates

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Newton FCA (Senior Statutory Auditor)

For and on behalf of Xeinadin Audit Limited, Statutory Auditor

Accountants

5 Robin Hood Lane

Sutton

Surrey

SM1 2SW

Date: 24 March 2025

EVERY NATION LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £ as restated	Restricted funds 2023 £ as restated	Total 2023 £ as restated
Notes							
Income from:							
Donations and legacies	3	2,897,804	435,995	3,333,799	1,325,119	326,222	1,651,341
Charitable activities		3,949	-	3,949	6,536	-	6,536
Investments		11,581	-	11,581	3,081	-	3,081
Total income		2,913,334	435,995	3,349,329	1,334,736	326,222	1,660,958
Expenditure on:							
Charitable activities	4	1,626,594	456,605	2,083,199	1,402,062	282,610	1,684,672
Total expenditure		1,626,594	456,605	2,083,199	1,402,062	282,610	1,684,672
Net income/(expenditure) and movement in funds		1,286,740	(20,610)	1,266,130	(67,326)	43,612	(23,714)
Reconciliation of funds:							
Fund balances at 1 July 2023							
As originally reported		924,986	280,465	1,205,451	1,024,721	236,853	1,261,574
Prior year adjustment	21	32,409	-	32,409	-	-	-
As restated		957,395	280,465	1,237,860	1,024,721	236,853	1,261,574
Fund balances at 30 June 2024		2,244,135	259,855	2,503,990	957,395	280,465	1,237,860

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EVERY NATION LONDON

BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		52,968		30,278
Programme related investments	12		100,000		100,000
			<u>152,968</u>		<u>130,278</u>
Current assets					
Debtors	13	365,454		111,621	
Cash at bank and in hand		<u>2,135,252</u>		<u>1,093,442</u>	
		2,500,706		1,205,063	
Creditors: amounts falling due within one year	14	<u>(149,684)</u>		<u>(97,481)</u>	
Net current assets			<u>2,351,022</u>		<u>1,107,582</u>
Total assets less current liabilities			<u><u>2,503,990</u></u>		<u><u>1,237,860</u></u>
Income funds					
Restricted funds	16		259,855		280,465
<u>Unrestricted funds</u>					
Designated funds	17	617,351		526,308	
General unrestricted funds		<u>1,626,784</u>		<u>431,087</u>	
			<u>2,244,135</u>		<u>957,395</u>
			<u><u>2,503,990</u></u>		<u><u>1,237,860</u></u>

The financial statements were approved by the Trustees on 12 March 2025

C Lugt
Trustee

Alex Lugt

D Daniel
Trustee

David Daniel

Company registration number 4942206

EVERY NATION LONDON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		1,069,853		(66,674)
Investing activities					
Purchase of tangible fixed assets		(41,267)		(11,648)	
Proceeds from disposal of tangible fixed assets		1,643		-	
Investment income received		11,581		3,081	
Net cash used in investing activities			(28,043)		(8,567)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			1,041,810		(75,241)
Cash and cash equivalents at beginning of year			1,093,442		1,168,683
Cash and cash equivalents at end of year			2,135,252		1,093,442

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Every Nation London is a private company limited by guarantee incorporated in England and Wales. The registered office is C/o Fulham Boys School, 9 Beaumont Avenue, London, W14 9LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charity has relied significantly upon volunteers in carrying out its activities during the year, particularly local church activities. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants payable are recognised at the earlier of when they are paid or become constructive obligations.

The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity. The support costs attributable to the fundraising activity are considered minimal. Nevertheless an allocation has been shown in Note 5 to the accounts.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Over 4 years
Fixtures and fittings	Over 4 to 5 years
Computers	Over 3 years
Motor vehicles	Over 5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	2,345,179	430,017	2,775,196	1,108,770	323,482	1,432,252
Tax recoverable	552,625	5,978	558,603	216,349	2,740	219,089
	<u>2,897,804</u>	<u>435,995</u>	<u>3,333,799</u>	<u>1,325,119</u>	<u>326,222</u>	<u>1,651,341</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

4 Charitable activities

	Direct costs	Grants payable	Support costs	Total
	2024	2024	2024	2024
	£	£	£	£
Local Church	1,181,024	-	200,129	1,381,153
Community, Youth & Kids	82,159	-	-	82,159
Campus Ministry	17,169	-	-	17,169
Ministry Equipping	115,796	-	-	115,796
Missions & Church Planting	22,343	78,331	-	100,674
International Ministry Support	207,923	142,262	-	350,185
Exceptional expenses from savings	36,063	-	-	36,063
	<u>1,662,477</u>	<u>220,593</u>	<u>200,129</u>	<u>2,083,199</u>

	Direct costs	Grants payable	Support costs	Total
	2023	2023	2023	2023
	£	£	£	£
Local Church	862,815	-	196,511	1,059,326
Community, Youth & Kids	62,822	-	-	62,822
Campus Ministry	40,520	-	-	40,520
Ministry Equipping	76,782	-	-	76,782
Missions & Church Planting	25,202	56,948	-	82,150
International Ministry Support	109,942	65,040	-	174,982
Building2Rebuild	158,002	-	-	158,002
Exceptional expenses from savings	30,088	-	-	30,088
	<u>1,366,173</u>	<u>121,988</u>	<u>196,511</u>	<u>1,684,672</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

5 Grants payable

	Institutions	Individuals	2024	2023
	£	£	£	£
International Ministry Support	142,262	-	142,262	65,040
Missions & Church Planting	39,482	34,433	73,915	51,125
Relief of Poverty		4,416	4,416	5,823
	<u>181,744</u>	<u>38,849</u>	<u>220,593</u>	<u>121,988</u>
For the year ended 30 June 2023	<u>86,099</u>	<u>35,889</u>		
			2024	2023
The main grants were made to:			£	£
Every Nation Church Inc, Brentwood, Tennessee			142,262	65,040
Ukraine Kairos Camp for kids			4,254	3,600
Giving to IKhethelo via Stewardship			10,309	3,000
Donation to Centrepont building fund			20,000	2,000
Other institutional support (under £1,000)			4,919	12,459
			<u>181,744</u>	<u>86,099</u>

6 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Depreciation	16,934	-	16,934	17,000	17,000
Property	42,365	-	42,365	40,900	40,900
IT & Telecoms	12,407	-	12,407	9,282	9,282
HR & General	94,930	-	94,930	97,861	97,861
Accounting	25,645	-	25,645	25,528	25,528
Audit fees	-	7,848	7,848	-	5,940
	<u>192,281</u>	<u>7,848</u>	<u>200,129</u>	<u>190,571</u>	<u>196,511</u>

7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,848	5,940
Depreciation of owned tangible fixed assets	18,578	17,000
Profit on disposal of tangible fixed assets	(1,644)	-
	<u></u>	<u></u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

8 Trustees

Mr W Eckleben was paid £52,300 (2023:£50,784) plus pension contributions of £5,200 (2023:£5,076) in his capacity as a Senior Pastor, and not as a trustee, as permitted by the governing document. Mrs A Eckleben, his spouse, was also paid £45,300 (2023:£43,439) plus pension contributions of £4,500 (2023:£4,314) in her capacity as a Senior Pastor. Miss A Eckleben, a daughter of Mr W and Mrs A Eckleben, was paid £32,846 (2023:£24,632) plus pension contributions of £976 (2023:£730) as an employee.

Mr D Daniel was appointed a trustee on 21 April 2024 and was paid a salary of £12,883 plus pension contributions of £385 from that point to the end of the year in his capacity as Senior Pastor. Mrs T Daniel, his wife, was also paid £8,333 plus pension contributions of £250 in this period.

No remuneration was paid to any other trustee during the year nor to any person connected to them.

No trustee received reimbursed expenses other than for items purchased on behalf of the church.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	28	24
	<u>28</u>	<u>24</u>
Employment costs	2024	2023
	£	£
Wages and salaries	961,216	696,708
Social security costs	91,292	64,620
Other pension costs	45,182	38,437
	<u>1,097,690</u>	<u>799,765</u>

The charity's activities are generally carried out by volunteers. Staff costs include redundancy payments of £Nil (2023:£5,805).

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	265,447	186,374
	<u>265,447</u>	<u>186,374</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 July 2023	104,029	52,990	40,892	-	197,911
Additions	11,471	13,227	6,661	9,908	41,267
Disposals	-	(2,058)	-	-	(2,058)
At 30 June 2024	115,500	64,159	47,553	9,908	237,120
Depreciation and impairment					
At 1 July 2023	94,967	42,068	30,598	-	167,633
Depreciation charged in the year	6,070	4,549	6,927	1,032	18,578
Eliminated in respect of disposals	-	(2,059)	-	-	(2,059)
At 30 June 2024	101,037	44,558	37,525	1,032	184,152
Carrying amount					
At 30 June 2024	14,463	19,601	10,028	8,876	52,968
At 30 June 2023	9,062	10,922	10,294	-	30,278

12 Programme related investments

	Concessionary loan £
At 1 July 2023 and at 30 June 2024	100,000

An interest free loan has been advanced to enable a supported missionary to purchase accommodation. The loan is repayable when the property is sold. The loan is measured at cost and will be adjusted for any impairment in the future as necessary.

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Tax recoverable	239,972	56,888
Other debtors	55,244	47,866
Prepayments and accrued income	70,238	6,867
	365,454	111,621

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,011	27,612
Other creditors	68,151	26,081
Accruals and deferred income	75,522	43,788
	<u>149,684</u>	<u>97,481</u>

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	45,182	38,437

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023 £	Income £	Expenditure £	At 30 June 2024 £
Children and youth	166	2,987	(2,987)	166
Foodbank	300	-	(300)	-
Missions & Church Planting	11,083	50,623	(44,509)	17,197
Needy families	4	-	(4)	-
Other	125	3,081	(85)	3,121
Property Fund	58,034	1,438	-	59,472
Slough Property Fund	6,643	-	-	6,643
Staff Support	91,925	377,491	(407,217)	62,199
Europe Leaders Scholarship Fund	1,185	-	-	1,185
The London Apostolic Fund	11,000	-	(1,128)	9,872
House purchase fund	100,000	-	-	100,000
Christmas Hamper	-	375	(375)	-
	<u>280,465</u>	<u>435,995</u>	<u>(456,605)</u>	<u>259,855</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

16 Restricted funds

(Continued)

Previous year:	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
Children and youth	541	106	(481)	166
Foodbank	-	300	-	300
Missions & Church Planting	10,634	43,370	(42,921)	11,083
Needy families	4	-	-	4
Other	93	32	-	125
Property Fund	56,396	1,638	-	58,034
Slough Property Fund	6,643	-	-	6,643
Staff Support	53,207	270,776	(232,058)	91,925
Europe Leaders Scholarship Fund	2,335	-	(1,150)	1,185
The London Apostolic Fund	7,000	10,000	(6,000)	11,000
House purchase fund	100,000	-	-	100,000
	<u>236,853</u>	<u>326,222</u>	<u>(282,610)</u>	<u>280,465</u>

Children and youth

These funds are used for children and youth programmes and initiatives run by the congregations

Foodbank

Funds used to support the local foodbank in Stratford

Missions & Church Planting

These funds are used on mission trips and for supporting and encouraging new church plants

Needy families

These funds are used to support families in financial need

Property Fund

Funds given for our vision of leasing / renting / purchasing etc a property for our Sunday Services and or offices

Slough Property Fund

Funds given for our vision of leasing / renting / purchasing ect a property for our Sunday Services and or offices in Slough

Staff Support

Funds giving for support staff salaries

Community Presence

Funds given for refurbishing the office and creating a presence in the community

Europe Leaders Scholarship Fund

Funds given to support new leadership development across Europe

School of Ministry

Funds given towards running the School of Ministry courses

The London Apostolic Fund

These funds were received to support the staffing and other costs of the GOEUROPE2040 vision.

House purchase fund

These funds were given to support missionaries when purchasing accommodation.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Income	Expenditure	Transfers	At 30 June 2024
	£	£	£	£	£
European Churches Fund	38,444	39,228	(130,447)	142,262	89,487
Community Presence Fund	487,864	-	-	-	487,864
Social Responsibility	-	-	-	40,000	40,000
General funds	431,087	2,874,106	(1,496,147)	(182,262)	1,626,784
	<u>957,395</u>	<u>2,913,334</u>	<u>(1,626,594)</u>	<u>-</u>	<u>2,244,135</u>
Previous year:	At 1 July 2022	Income	Expenditure	Transfers	At 30 June 2023
	£	£	£	£	£
European Churches Fund	65,763	27,935	(120,294)	65,040	38,444
Community Presence Fund	666,608	-	-	(178,744)	487,864
General funds	292,350	1,306,801	(1,281,768)	113,704	431,087
	<u>1,024,721</u>	<u>1,334,736</u>	<u>(1,402,062)</u>	<u>-</u>	<u>957,395</u>

European Churches Fund

Funds set a part for supporting, teaching, equipping and encouraging, the leaders and congregations of all Every Nation Churches in Europe.

Community Presence Fund

Funds allocated for our vision of leasing / renting / purchasing / refurbishing etc a property for our Sunday Services and or offices to establish a place of presence.

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Tangible assets	52,968	-	52,968
Programme related assets	-	100,000	100,000
Current assets/(liabilities)	2,191,167	159,855	2,351,022
	<u>2,244,135</u>	<u>259,855</u>	<u>2,503,990</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 June 2023:			
Tangible assets	30,278	-	30,278
Programme related assets	-	100,000	100,000
Current assets/(liabilities)	927,117	180,465	1,107,582
	<u>957,395</u>	<u>280,465</u>	<u>1,237,860</u>

19 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	177,337	-
Between two and five years	26,630	-
	<u>203,967</u>	<u>-</u>

20 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Unrestricted donations of £1,442,273 (2023:£357,785) were received from trustees and related parties during the year.

21 Prior year adjustment

A prior year adjustment has been made to correct an error in the calculation of the accrual for holiday pay in previous years. The prior year figures have been amended and the effects of the corrections are detailed below.

	As previously stated £	Prior year adjustment £	As restated £
General fund expenditure	1,409,535	7,473	1,402,062
General fund balance brought forward at 1 July 2022	267,414	24,936	292,350
Accruals and deferred income	88,497	32,409	43,788
	<u>1,765,446</u>	<u>64,818</u>	<u>1,830,264</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

22 Members

Each member of the company commits to contribute an amount of £10 if the charity is wound up.

23 Analysis of changes in net funds

The charity had no material debt during the year.

24 Cash generated from operations	2024 £	2023 £
Surplus/(deficit) for the year	1,266,130	(23,714)
Adjustments for:		
Investment income recognised in statement of financial activities	(11,581)	(3,081)
Gain on disposal of tangible fixed assets	(1,644)	-
Depreciation and impairment of tangible fixed assets	18,578	17,000
Movements in working capital:		
(Increase) in debtors	(253,833)	(69,064)
Increase in creditors	52,203	12,185
Cash generated from/(absorbed by) operations	1,069,853	(66,674)

EVERY NATION LONDON

England & Wales - Charity number 1102293

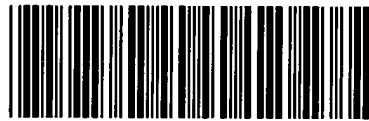
Accounts

Charity registration number 1102293

Company registration number 4942206 (England and Wales)

EVERY NATION LONDON
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

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EVERY NATION LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W Eckleben C Lugt W Schoonraad P Howell
Secretary	T Sheppard
Charity number	1102293
Company number	4942206
Registered office	C/o Fulham Boys School 9 Beaumont Avenue London W14 9LP
Auditor	Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW
Bankers	Barclays Bank Plc United Kingdom House 7th Floor 180 Oxford Street London W1D 1EA

EVERY NATION LONDON

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EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The activities of the charity are for the public benefit according to the objectives as set out in the Memorandum and Articles of Association as accepted on the twenty third day of October 2003. In summary the objectives of the charity are to "advance the Christian faith", "to advance education in accordance with Christian principles" and "to relieve persons who are in conditions of need and hardship".

The trustees' policy is to ensure that the resources available to the company are effectively administered to the fulfilment of the intent of the objectives of the Memorandum and Articles of Association, and in accordance with the requirements as prescribed by the Charity Commission. These objectives remain unchanged, and in planning the activities the Charity has taken into consideration the guidance of the Charity Commission in providing public benefit.

Our core activities

Our stated mission to fulfil our legal objectives is *"to glorify God by making disciples and making a difference: in the city, on campuses, in our communities, and in the nations through church planting."* All of our core activities are towards this end, categorised as follows:

- **Gathering:** Congregation gatherings in three locations: West London (West Kensington), East London (Stratford), and Slough. We also have new works gathering in Cardiff, and also in Huntingdon.
- **Connecting:** Community Connect Groups that meet for relational connection and growth.
- **Growing:** The Follow Course, an intentional three-part journey by which we help all who desire to know God and grow in their faith. Plus various other courses to help people to grow holistically.
- **Going:** Activities and initiatives to fulfil the mission of the church to make disciples and make a difference.

In addition, we have an active children's, youth, and student ministry, and run programs to strengthen marriages and families. Beyond our local congregations we are actively involved in supporting other churches across Europe with ministry skills training, resourcing, and leadership development and support.

In all this we are confident that our focus on these core activities is resulting in the strong fulfilment and advancing our mission.

Achievements and performance

This financial year started as Covid restrictions were beginning to lift and the church was able to return to unrestricted gatherings. All our congregations were able to continue in their venues and saw a strong return and even post Covid growth.

A significant event for the church was in January 2023 when our Founding Pastor Wolfgang Eckleben was diagnosed with cancer. The elders, staff and leadership teams did a magnificent job of covering as needed, and this turned out to be a growth catalyst in many ways. It also accelerated the process of identifying and preparing a Lead pastor succession plan for the West Kensington congregation. This leadership succession was completed in January 2023. Thankfully Wolffi's healing has progressed in quite a miraculous way and he and Ali are now fully active and fulfilling the function of overseeing pastors for all our Lead Pastors and apostolic work in Europe.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

A few other highlights of the year were:

- In August 2022 the West Kensington congregation was able to secure a one year lease for permanent use of the whole building at 9 Beaumont Avenue. After a significant remodelling effort this venue has been an effective tool for many aspects of our mission.
- Our Huntingdon outreach group near, near Cambridge, continued to grow this year, and we will be recognising this work as an official congregation from November 2023, with Kathrine Henry leading this work. They are operating as a separate financial department within Every Nation London.
- The Cardiff plant started in early 2023 and is going from strength to strength. This also functions under the covering of the Every Nation London charity . Preparations are being made for public launching in late 2023.
- We continued to invest in the wider GOEUROPE2040 vision, which is "that by God's grace we will plant a campus-reaching church in every European nation by 2040". In partnership with our Europe Every Nation churches we have new works started in Lisbon, Glasgow, Zagreb, and Sweden. We have also launched a new "Scout2040" initiative to help all Europe churches send small missions teams to all the nations in Europe where we do not yet have a campus-reaching church.
- Dave Daniel was added as a member of our Finance Board

Financial review

The Ministry is entirely dependent on the freewill giving of the members of the congregation. It was encouraging to see good growth in the number of individuals who regularly support the ministry financially.

The annual gross income total was significantly higher than the previous year, this being due to a very generous large gift received, as well a steady increase in regular donations in every congregation. This particular large gift was received in our West Kensington congregation and was particularly significant as it enabled us to do the required renovations and increased lease costs of the new opportunity we had to remodel and create a magnificent new meeting space for the congregation. This investment has also paid off further as we were able to sign a new 4 year lease in August 2024.

Allocation of income

- Our general guidelines for giving allocation from gross church income this year were as follows:
- 10% of gross church income is set aside for supporting the greater Every Nation vision, half (5%) of which is used for advancing the mission in Europe, and the other half administered by our head office in Nashville for overseeing and advancing the mission across the world. We now have works in over 85 nations! The Directors confirm that the activities of both the Every Nation European and International ministry that we support with these funds are fully in line with the stated objectives of our charity. Every Nation International is accredited by the Evangelical Council of Financial Accountability in the USA, with the financial statements and activities published for public access and scrutiny on the website at www.ecfa.org. The EN Apostolic Council is tasked with the responsibility of monitoring and directing the use of the international finances.
- Each congregation further contributes 15% of gross income to a central department fund which funds all the activities and ministries which we deem to be more effectively done in synergy, rather than as individual congregations. These specifically include the financial administration, audits, senior oversight, website, database, HR functions, combined events, missions, church planting initiatives.
- The remainder of each congregation's funds are used directly towards local congregation ministry advancements.

Reserves

We aim to hold a general unrestricted reserve fund (the contingency fund) of £70,000, which is roughly equivalent to three months' worth of operating budget. This is deemed necessary for ensuring uninterrupted continuity of the activities of the company since the regular tithes and offerings are not in any way guaranteed. In the event that this contingency fund drops below this agreed minimum, our policy is to reset this contingency fund to this level at the end of every financial year from unrestricted reserve funds.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Reserves (continued)

Each congregation/department also holds "savings reserve funds" of any annual excess funds they have, and these savings are allocated according to the congregation core leaders directives. For example, the West Kensington congregation holds significant savings of close to £1mil which are allocated to a future "Permanent Place of Presence" property of our own. This also includes a growing restricted funds given specifically to the building project.

The European Churches Fund was in positive at 30 June 2023, as shown in note 15.

At the end of the year, the charity had total reserves of £1,205,451 (2022:£1,236,638), of which £280,465 (2022:£236,853) were restricted, £526,308 (2022:£732,371) were designated and £398,678 (2022:£267,414) were general unrestricted funds.

Grant making policy

Every Nation supports new church plants in Europe which are being planted by Every Nation churches in Europe. The amounts and lengths of support are decided by the trustees based on information provided by the churches. We do this because of our conviction that planting new churches is one of the most effective ways of advancing the objectives of our charity in the greater European context.

Risk management

The directors together with the Finance Board actively consider the risks that the company faces on an ongoing basis and implement procedures and controls through the staff to manage and mitigate those risks as they are identified.

Safeguarding risks: The Health and Safety, Child Protection, and Data Protection functions are set and monitored by appointed officers.

Financial risks: In the light of the consistency of our income levels over the past few years, and our reserve funds held, we do not currently foresee any factors that are likely to put the charity's financial performance at risk.

Future plans

We believe that our core activities are delivering strongly to fulfilling our mission, and therefore our main focus is to continue concentrating on running these well. Areas in which we will be seeking to advance and add in this financial year and going forward include:

1. In August our West Kensington congregation signed a four year lease (with break clause at two years) on the whole or part of the building we occupy at no 7 Beaumont Avenue.
1. We will be actively involved through leadership, finances and missions in the continued support of a number of new church plants in Europe, including the Netherlands, Glasgow, Romania, and Portugal, and Sweden.
2. In September 2023 our congregation in East London moved back onto the Queen Mary University in Mile End, meeting on Sunday mornings, with the aim of more effectively engaging with the next generation.
1. In September 2023 our church plant in Cardiff, Wales will go public with starting regular Sunday services.
3. Also in September we announced the transition of our HUntingdon outreach group now becoming a fully fledged congregation, with Katherine Henry appointed as leader. In November she will also be ordained as an Every Nation pastor, having completed and fulfilled all the requirements for this ordination.
4. In November 2023 our West Kensington congregation will start a second morning service to accommodate the growing numbers attending.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Budget for 2023/24

The budget set for the next financial year 2023/24 is a bold one focussing on a number of expansion investments in staff and facilities. Employee costs have seen a significant increase compared to last year, particularly with new Lead Pastors added for the West Kensington congregation, as well as some increases and support to new partnership staff. The venue costs have also increased with the new lease and increase in utilities prices, and a general inflation increase. The additional costs and budget deficits in all departments are covered by each departments savings reserves this year. The Board will monitor this with a midyear budget review and make any required decisions accordingly.

The board and eldership are confident that the new budget reflects the ministry priorities for the next year.

Structure, governance and management

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

W Eckleben

C Lugt

W Schoonraad

P Howell

The Board of Directors appoints new directors for renewable terms of three years. We use resources produced by Stewardship Services to induct new trustees and for ongoing trustee training.

The Trustees of Every Nation London consist of a selection of members of the Eldership and Finance Board. Our church Eldership oversees the overall spiritual leadership direction of the church, and our Finance Board oversees and monitors the finance management and reporting.

This year the Eldership consisted of:

Liz Lugt (Chairperson of the Eldership)

Alex Lugt

Wolfgang Eckleben

Alison Eckleben

Daniel Smart

Amanda Smart

David Daniel

Tamsin Daniel

This year the Finance Board consisted of, in addition to the Directors:

Mr Paul Howell (Chairperson)

Mrs A Schoonraad

Mr Matt White

Mr D Daniel

Mrs Terry-Lin Sheppard is also appointed as an advisor to the board and is contracted to complete all finance reporting.

Staff and volunteers

Both the Eldership and Finance Board delegate executive functions to the senior pastors and congregation pastors (Andrew Holmes & Greg Albrecht), who lead the staff and volunteers to fulfil the mission. The Finance Board and congregation pastors comprise the key management personnel of the church.

The majority of the work of the charity is done by many committed volunteers and we employ a number of staff in full-time and part-time positions for a variety of pastoral, missional and administrative functions.

- Average number full time staff for this period: 10
- Average number of part-time staff for this period: 7
- Average Partner supported staff (with part support from Every Nation): 6

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Remuneration

All salaries, remuneration and benefits decisions are made by the Finance Board. Pay grades of various employment levels have been set by comparisons with various churches remuneration reports, and comparative jobs in the wider market. Salary reviews take place as part of the annual budget setting exercise, and all increases are based on performance reports from staff reviews. Any decisions relating to the senior pastors or their relatives are made by the Board in their absence.

Wider network

Every Nation London is part of the world-wide family of Every Nation Churches and Ministries, whose stated "ends" is that *"we exist to honour God by establishing Christ-centered, Spirit-empowered, socially responsible churches and campus ministries in every nation."* There are currently Every Nation churches in over 80 nations of the world. We partner with the Every Nation family for the fulfilment of our mission, church planting, resources, equipping, etc. Every Nation London commits 10% of its gross income towards this wider work, with half of this being directly managed from our London accounts and applied to the work in Europe, and the other half being managed by and reported by the Every Nation International office in Nashville, US.

We are also members of the Evangelical Alliance UK since 1995.

Statement of trustees' responsibilities

The trustees, who are also the directors of Every Nation London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Jacob Cavenagh & Skeet be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

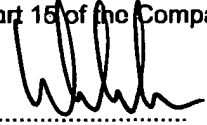
EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Conclusion

We are confident that the activities of Every Nation London, and the use of resources as described above and detailed in the attached financial statements, reflect a committed pursuit and fulfilment of the aims and objectives of the Trust for the public interest, and that we are in a strong position to continue fulfilling our mission to "make disciples and make a difference".

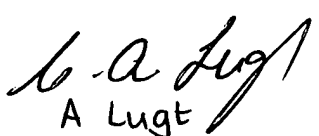
The trustees' report was prepared in accordance with the special provisions relating to small companies within Part 16 of the Companies Act 2006 and approved by the Board of Trustees.


.....
W Eckleben

Trustee

Dated:

6/3/24


A Lugt
Trustee

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERY NATION LONDON

Opinion

We have audited the financial statements of Every Nation London (the 'charity') for the year ended 30 June 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EVERY NATION LONDON

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY NATION LONDON

In response to the risks identified we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation
- identifying and testing journal entries
- reviewing Trustees meeting minutes
- evaluating the charity's internal controls
- challenging significant accounting estimates

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Newton FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet

20 March 2024

Chartered Accountants
Statutory Auditor

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

EVERY NATION LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	1,328,200	326,222	1,654,422	1,204,398	370,991	1,575,389
Charitable activities		6,536	-	6,536	-	-	-
Other trading activities	4	-	-	-	30,600	-	30,600
Total income		1,334,736	326,222	1,660,958	1,234,998	370,991	1,605,989
Expenditure on:							
Charitable activities	5	1,409,535	282,610	1,692,145	995,118	255,587	1,250,705
Net (expenditure)/income for the year/ Net movement in funds		(74,799)	43,612	(31,187)	239,880	115,404	355,284
Fund balances at 1 July 2022		999,785	236,853	1,236,638	759,905	121,449	881,354
Fund balances at 30 June 2023		924,986	280,465	1,205,451	999,785	236,853	1,236,638

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

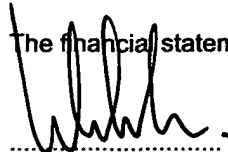
EVERY NATION LONDON

BALANCE SHEET

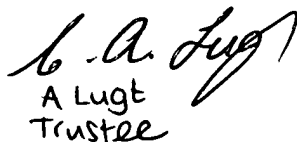
AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11	30,278		35,630	
Programme related investments	12	100,000		100,000	
		<u>130,278</u>		<u>135,630</u>	
Current assets					
Debtors	13	111,621		42,557	
Cash at bank and in hand		1,093,442		1,168,683	
		<u>1,205,063</u>		<u>1,211,240</u>	
Creditors: amounts falling due within one year	14	<u>(129,890)</u>		<u>(110,232)</u>	
Net current assets		1,075,173		1,101,008	
Total assets less current liabilities		<u>1,205,451</u>		<u>1,236,638</u>	
Income funds					
Restricted funds	17	280,465		236,853	
<u>Unrestricted funds</u>					
Designated funds	16	526,308		732,371	
General unrestricted funds		<u>398,678</u>		<u>267,414</u>	
		924,986		999,785	
		<u>1,205,451</u>		<u>1,236,638</u>	

The financial statements were approved by the Trustees on 6/3/24



W Eckleben
Trustee


A Lugt
Trustee

Company registration number 4942206

EVERY NATION LONDON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	20		(63,593)		276,054
Investing activities					
Purchase of tangible fixed assets		(11,648)		(16,957)	
Net cash used in investing activities			(11,648)		(16,957)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(75,241)		259,097
Cash and cash equivalents at beginning of year			1,168,683		909,586
Cash and cash equivalents at end of year			1,093,442		1,168,683

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Every Nation London is a private company limited by guarantee incorporated in England and Wales. The registered office is C/o Fulham Boys School, 9 Beaumont Avenue, London, W14 9LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charity has relied significantly upon volunteers in carrying out its activities during the year, particularly local church activities. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants payable are recognised at the earlier of when they are paid or become constructive obligations.

The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity. The support costs attributable to the fundraising activity are considered minimal. Nevertheless an allocation has been shown in Note 5 to the accounts.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Over 4 years
Fixtures and fittings	Over 4 to 5 years
Computers	Over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	1,111,851	323,482	1,435,333	1,000,875	364,758	1,365,633
Tax recoverable	216,349	2,740	219,089	203,523	6,233	209,756
	<u>1,328,200</u>	<u>326,222</u>	<u>1,654,422</u>	<u>1,204,398</u>	<u>370,991</u>	<u>1,575,389</u>

4 Other trading activities

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Rental income	-	-	-	30,600
	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,600</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

5 Charitable activities

	Direct costs	Grants payable	Support costs	Total
	2023	2023	2023	2023
	£	£	£	£
Local Church	862,815	-	196,511	1,059,326
Community, Youth & Kids	62,822	-	-	62,822
Campus Ministry	47,993	-	-	47,993
Ministry Equipping	76,782	-	-	76,782
Missions & Church Planting	25,202	56,948	-	82,150
International Ministry Support	109,942	65,040	-	174,982
Building2Rebuild	158,002	-	-	158,002
Exceptional expenses from savings	30,088	-	-	30,088
	<u>1,373,646</u>	<u>121,988</u>	<u>196,511</u>	<u>1,692,145</u>
	Direct costs	Grants payable	Support costs	Total
	2022	2022	2022	2022
	£	£	£	£
Local Church	681,734	-	189,207	870,941
Community, Youth & Kids	54,004	-	-	54,004
Campus Ministry	44,282	-	-	44,282
Ministry Equipping	64,489	-	-	64,489
Missions & Church Planting	23,678	40,956	-	64,634
International Ministry Support	93,690	58,665	-	152,355
	<u>961,877</u>	<u>99,621</u>	<u>189,207</u>	<u>1,250,705</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

6 Grants payable

	Institutions	Individuals	2023	2022
	£	£	£	£
International Ministry Support	65,040	-	65,040	42,472
Missions & Church Planting	17,559	33,566	51,125	17,671
Relief of Poverty	3,500	2,323	5,823	8,854
Education	-	-	-	1,500
	<u>86,099</u>	<u>35,889</u>	<u>121,988</u>	<u>70,497</u>
For the year ended 30 June 2022	<u>75,023</u>	<u>24,598</u>		
			2023	2022
			£	£
The main grants were made to:				
Every Nation Church Inc, Brentwood, Tennessee			65,040	58,665
South African Children's Charitable Trust			3,600	3,300
West Kensington Foodbank			3,000	2,000
Pardeys Community Mission			2,000	-
Other institutional support (under £1,000)			12,459	11,058
			<u>86,099</u>	<u>75,023</u>

7 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Depreciation	17,000	-	17,000	19,404	19,404
Property	40,900	-	40,900	51,634	51,634
IT & Telecoms	9,282	-	9,282	6,732	6,732
HR & General	97,861	-	97,861	84,896	84,896
Accounting	25,528	-	25,528	21,141	21,141
Audit fees	-	5,940	5,940	-	5,400
	<u>190,571</u>	<u>5,940</u>	<u>196,511</u>	<u>183,807</u>	<u>189,207</u>

8 Trustees

Mr W Eckleben was paid £50,784 (2022: £50,342) plus pension contributions of £5,076 (2022: £5,034) in his capacity as a Senior Pastor, and not as a trustee, as permitted by the governing document. Mrs A Eckleben, his spouse, was also paid £43,439 (2022: £42,385) plus pension contributions of £4,314 (2022: £4,209) in her capacity as a Senior Pastor. Miss A Eckleben, a daughter of Mr W and Mrs A Eckleben, was paid £24,632 (2022: £19,529) plus pension contributions of £730 (2022: £577) as an employee.

No remuneration was paid to any other trustee during the year nor to any person connected to them.

No trustee received reimbursed expenses other than for items purchased on behalf of the church.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	24	20

Employment costs

	2023 £	2022 £
Wages and salaries	704,181	605,597
Social security costs	64,620	56,056
Other pension costs	38,437	34,027
	807,238	695,680

The charity's activities are generally carried out by volunteers. Staff costs include redundancy payments of £5,805. (2022:£nil).

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 July 2022	101,570	51,136	33,557	186,263
Additions	2,459	1,854	7,335	11,648
At 30 June 2023	104,029	52,990	40,892	197,911
Depreciation and impairment				
At 1 July 2022	88,904	38,334	23,395	150,633
Depreciation charged in the year	6,063	3,734	7,203	17,000
At 30 June 2023	94,967	42,068	30,598	167,633
Carrying amount				
At 30 June 2023	9,062	10,922	10,294	30,278
At 30 June 2022	12,666	12,802	10,162	35,630

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

12 Programme related investments

Concessionary
loan
£

At 1 July 2022 and at 30 June 2023

100,000

An interest free loan has been advanced to enable a supported missionary to purchase accommodation. The loan is repayable when the property is sold. The loan is measured at cost and will be adjusted for any impairment in the future as necessary.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Tax recoverable	56,888	15,859
Other debtors	47,866	11,455
Prepayments and accrued income	6,867	15,243
	<u>111,621</u>	<u>42,557</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	27,612	8,828
Other creditors	13,781	9,743
Accruals and deferred income	88,497	91,661
	<u>129,890</u>	<u>110,232</u>

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 June 2023 are represented by:					
Tangible assets	30,278	-	30,278	-	35,630
Programme related assets	-	100,000	100,000	100,000	100,000
Current assets/(liabilities)	894,708	180,465	1,075,173	136,853	1,101,008
	<u>924,986</u>	<u>280,465</u>	<u>1,205,451</u>	<u>236,853</u>	<u>1,236,638</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				Balance at 30 June 2023 £
	Balance at 1 July 2021 £	Income £	Expenditure £	Transfers £	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers £	
European Churches Fund	69,088	31,225	(93,690)	59,140	65,763	27,935	(120,294)	65,040	38,444
Community Presence Fund	310,000	-	-	356,608	666,608	-	-	(178,744)	487,864
	<u>379,088</u>	<u>31,225</u>	<u>(93,690)</u>	<u>415,748</u>	<u>732,371</u>	<u>27,935</u>	<u>(120,294)</u>	<u>(113,704)</u>	<u>526,308</u>

European Churches Fund

Funds set a part for supporting, teaching, equipping and encouraging, the leaders and congregations of all Every Nation Churches in Europe.

Community Presence Fund

Funds allocated for our vision of leasing / renting / purchasing / refurbishing etc a property for our Sunday Services and or offices to establish a place of presence.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 30 June 2023 £
	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 1 July 2022 £	Income £	Expenditure £	
Children and youth	166	375	-	541	106	(481)	166
Foodbank	-	175	(175)	-	300	-	300
Missions & Church Planting	10,160	50,501	(50,027)	10,634	43,370	(42,921)	11,083
Needy families	4	-	-	4	-	-	4
Other	-	443	(350)	93	32	-	125
Property Fund	46,815	9,581	-	56,396	1,638	-	58,034
Slough Property Fund	6,643	-	-	6,643	-	-	6,643
Staff Support	46,326	199,916	(193,035)	53,207	270,776	(232,058)	91,925
Europe Leaders Scholarship Fund	2,335	-	-	2,335	-	(1,150)	1,185
The London Apostolic Fund	9,000	10,000	(12,000)	7,000	10,000	(6,000)	11,000
House purchase fund	-	100,000	-	100,000	-	-	100,000
	<u>121,449</u>	<u>370,991</u>	<u>(255,587)</u>	<u>236,853</u>	<u>326,222</u>	<u>(282,610)</u>	<u>280,465</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

17 Restricted funds

(Continued)

Children and youth

These funds are used for children and youth programmes and initiatives run by the congregations

Foodbank

Funds used to support the local foodbank in Stratford

Missions & Church Planting

These funds are used on mission trips and for supporting and encouraging new church plants

Needy families

These funds are used to support families in financial need

Property Fund

Funds given for our vision of leasing / renting / purchasing etc a property for our Sunday Services and or offices

Slough Property Fund

Funds given for our vision of leasing / renting / purchasing ect a property for our Sunday Services and or offices in Slough

Staff Support

Funds giving for support staff salaries

Community Presence

Funds given for refurbishing the office and creating a presence in the community

Europe Leaders Scholarship Fund

Funds given to support new leadership development across Europe

School of Ministry

Funds given towards running the School of Ministry courses

The London Apostolic Fund

These funds were received to support the staffing and other costs of the GOEUROPE2040 vision.

House purchase fund

These funds were given to support missionaries when purchasing accommodation.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>186,374</u>	<u>166,885</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Unrestricted donations of £357,785 (2022: £311,940) were received from trustees and related parties during the year.

19 Members

Each member of the company commits to contribute an amount of £10 if the charity is wound up.

20	Cash generated from operations	2023 £	2022 £
	(Deficit)/surplus for the year	(31,187)	355,284
	Adjustments for:		
	(Gain)/loss on disposal of tangible fixed assets	-	948
	Depreciation and impairment of tangible fixed assets	17,000	18,456
	Movements in working capital:		
	Decrease/(increase) in programme related assets	-	(100,000)
	(Increase) in debtors	(69,064)	(6,790)
	Increase in creditors	19,658	8,156
	Cash (absorbed by)/generated from operations	<u>(63,593)</u>	<u>276,054</u>

21 Analysis of changes in net funds

The charity had no debt during the year.

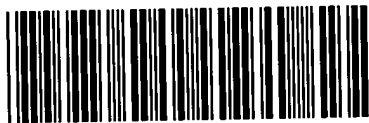
Accounts

Charity registration number 1102293

Company registration number 4942206 (England and Wales)

EVERY NATION LONDON
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

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EVERY NATION LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

W Eckleben
C Lugt
W Schoonraad
P Howell

Secretary

T Sheppard

Charity number

1102293

Company number

4942206

Registered office

C/o Fulham Boys School
9 Beaumont Avenue
London
W14 9LP

Auditor

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Bankers

Barclays Bank Plc
United Kingdom House 7th Floor
180 Oxford Street
London
W1D 1EA

EVERY NATION LONDON

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EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The activities of the charity are for the public benefit according to the objectives as set out in the Memorandum and Articles of Association as accepted on the twenty third day of October 2003. In summary the objectives of the charity are to "advance the Christian faith", "to advance education in accordance with Christian principles" and "to relieve persons who are in conditions of need and hardship".

The trustees' policy is to ensure that the resources available to the company are effectively administered to the fulfilment of the intent of the objectives of the Memorandum and Articles of Association, and in accordance with the requirements as prescribed by the Charity Commission. These objectives remain unchanged, and in planning the activities the Charity has taken into consideration the guidance of the Charity Commission in providing public benefit.

Our core activities

Our stated mission to fulfil our legal objectives is *"to glorify God by making disciples and making a difference: in the city, on campuses, in our communities, and in the nations through church planting."* All of our core activities are towards this end, and include:

- **Gathering:** Congregation gatherings in three locations: West Kensington, Stratford, and Slough.
- **Connecting:** Community Connect Groups that meet across London.
- **Growing:** The Follow Course, an intentional three-part journey by which we help all who desire to know God and grow in their faith. Plus various other seminars to help people to grow holistically.
- **Going:** To fulfil the mission of the church to make disciples and make a difference.

In addition, we have an active children's, youth, and student ministry, and run programs to strengthen marriages and families. Beyond our local congregations we are actively involved in equipping and supporting other churches across Europe with ministry skills training, resourcing, and leadership development and support.

We are confident that our focus on these core activities is resulting in the strong fulfilment and advancing our mission.

Achievements and performance

This financial year started as Covid restrictions were beginning to lift and the church was able to return to unrestricted gatherings. All our congregations were able to continue in their venues and saw a strong return and even post Covid growth. A significant event for the church was in January 2022 when our Founding Pastor Wolfgang Eckleben was diagnosed with cancer. The elders, staff and leadership teams did a magnificent job of covering as needed, and this turned out to be a growth catalyst in many ways. It also accelerated the process of identifying and preparing a Lead pastor succession plan for the West Kensington congregation, with the aim of appointing a new lead pastor couple in January 2023.

A few other highlights of the year were:

- The West Kensington congregation has a specific opportunity to continue the lease of the whole Beaumont Avenue building with only a 10 week notice period. In December we were notified by the landlord that the lease would end in early 2022, and that there was no option for us to stay. The end date kept being extended, and eventually we negotiated to sign a new one year sub-lease with new main tenants of the building. This was finalised in August 2022 and we moved to the east wing of the building. We will be negotiating for an extension on this lease early in 2023.
- We started an outreach group in Huntingdon, near Cambridge, and this is building momentum towards being another plant in 2023. They are operating as a separate financial department within Every Nation London.
- Our Slough congregation had a leadership transition with Greg and Suzanne Albright relocating to Cardiff to lead a new church plant for us there.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Achievement and performance (continued)

- The Cardiff plant will start in 2023 and function under the covering of the Every Nation London charity.
- We continued to invest in the wider GOEUROPE2040 vision, which is "that by God's grace we will plant a campus-reaching church in every European nation by 2040". In partnership with our Europe Every Nation churches we have new works started in Lisbon, Glasgow, Zagreb, and Sweden, and doing missions and scouting trips to various new nations in Europe.

Financial review

The Ministry is entirely dependent on the freewill giving of the members of the congregation. It was encouraging to see good growth in the number of individuals who regularly support the ministry financially.

Gross income remained relatively the same compared to the previous year, and we ended the financial year with £355,284 (2021:£354,772) surplus overall.

In this financial year post covid all the congregations once more have been paying for venue rental, but nevertheless the overall financial position was strong and able to fund all our missional priorities. We also received one very significant financial contribution in the West Kensington congregation, with which we were able to fund the development costs of the new meeting spaces in the Beaumont Avenue building.

Allocation of income

Our general guidelines for giving allocation from gross church income this year were as follows:

- 10% of gross church income is set aside for supporting the greater Every Nation vision, half (5%) of which is used for regional European apostolic ministry, and half for the international apostolic ministry, all of which is in alignment with our stated objectives. The Directors confirm that the activities of both the Every Nation European and International ministry that we support with these monies are fully in line with the stated objectives of our charity. Every Nation International is accredited by the Evangelical Council of Financial Accountability in the USA, with the financial statements and activities published for public access and scrutiny on the website at www.ecfa.org. We receive quarterly reports from the International funds to account for income they have received from us. The EN International Apostolic Team is tasked with the responsibility of monitoring and directing the use of the international finances.
- Each congregation further contributes 15% of gross income to a central department fund which funds all the activities and ministries which we deem to be more effectively done in synergy, rather than as individual congregations. These specifically include the financial administration, senior oversight, website, database, HR functions, combined events, missions, church planting initiatives.
- The remainder of each congregation's funds are used directly towards local congregation ministry costs.

Reserves

We aim to hold a general unrestricted reserve fund (the contingency fund) of £70,000, which is roughly equivalent to three months' worth of operating budget. This is deemed necessary for ensuring uninterrupted continuity of the activities of the company since the regular tithes and offerings are not in any way guaranteed. In the event that this contingency fund drops below this agreed minimum, our policy is to reset this contingency fund to this level at the end of every financial year from unrestricted reserve funds.

In addition to the restricted property funds, we also have an unrestricted fund "Community Presence Fund" which consists of general funds saved in previous years and set aside for initiatives and opportunities that arise for the purchase, lease, rent or refurbishment of property by which we are able to more effectively establish a Kingdom presence in the heart of the community. At year end the West Kensington fund for this stands at £723,003.

The European Churches Fund was in positive 30 June 2022, as shown in note 14.

At the end of the year, the charity had total reserves of £1,236,638 (2021:£881,354), of which £236,853 (2021:£122,949) were restricted, £732,371 (2021:£379,088) were designated and £267,414 (2021:£380,817) were general unrestricted funds.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Grant making policy

Every Nation supports new church plants in Europe which are being planted by Every Nation churches in Europe. The amounts and lengths of support are decided by the trustees based on information provided by the churches. We do this because of our conviction that planting new churches is one of the most effective ways of advancing the objectives of our charity in the greater European context.

Risk management

The directors together with the Finance Board actively consider the risks that the company faces on an ongoing basis and implement procedures and controls through the staff to manage and mitigate those risks as they are identified.

Safeguarding risks: The Health and Safety, Child Protection, and Data Protection functions are set and monitored by appointed officers.

Financial risks: In the light of the consistency of our income levels over the past few years, and our reserve funds held, we do not currently foresee any factors that are likely to put the charity's financial performance at risk.

Future plans

We believe that our core activities are delivering strongly to fulfilling our mission, and therefore our main focus is to continue concentrating on running these well. Areas in which we will be seeking to advance and add in this financial year and going forward include:

1. In our West Kensington congregation we will be actively seeking to secure a longer term lease on the whole or part of the building at no 7 Beaumont Avenue.
2. Further our reserve funds are held for the purpose of establishing a permanent place of presence in this community through the purchase and redevelopment of a suitable property. We continue to save for this purpose as we are able, recognising that this will require a vast sum in the area of London where we believe we are called to be present as a church.
3. We will be actively involved through leadership, finances and missions in supporting a number of new church plants in Europe, including the Netherlands, Glasgow, Romania, Portugal and Sweden
4. In summer 2023 we will start a new church plant in Cardiff, Wales.

Budget for 2022/23

The budget set for the next financial year 2022/23 was largely unchanged from the year prior covid, except for inflationary increases to salaries, and the increased costs for the property lease of Beaumont Avenue.

The board and eldership are confident that the new budget reflects the ministry priorities for the next year.

Structure, governance and management

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

W Eckleben
C Lugt
W Schoonraad
P Howell

The Board of Directors appoints new directors for renewable terms of three years. We use resources produced by Stewardship Services to induct new trustees and for ongoing trustee training.

The Trustees of Every Nation London consist of a selection of members of the Eldership and Finance Board. Our church Eldership oversees the overall spiritual leadership direction of the church, and our Finance Board oversees and monitors the finance management and reporting.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

This year the Eldership consisted of:

Liz Lugt (Chairperson of the Eldership)
Alex Lugt
Wolfgang Eckleben
Alison Eckleben
Daniel Smart
Amanda Smart

This year the Finance Board consisted of, in addition to the Directors:

Mr Paul Howell (Chairperson)
Mrs A Schoonraad
Mr Matt White
Mr D Daniel
Mrs Terry-Lin Sheppard is also appointed as an advisor to the board and is contracted to complete all finance reporting.

Staff and volunteers

Both the Eldership and Finance Board delegate executive functions to the senior pastors and congregation pastors (Andrew Holmes & Greg Albrecht), who lead the staff and volunteers to fulfil the mission. The Finance Board and congregation pastors comprise the key management personnel of the church.

The majority of the work of the charity is done by many committed volunteers and we employ a number of staff in full-time and part-time positions for a variety of pastoral, missional and administrative functions.

- Average number full time staff for this period: 9
- Average number of part-time staff for this period: 5
- Average Partner supported staff (with part support from Every Nation): 6
- Interns: 1

Remuneration

All salaries, remuneration and benefits decisions are made by the Finance Board. Pay grades of various employment levels have been set by comparisons with various churches remuneration reports, and comparative jobs in the wider market. Salary reviews take place as part of the annual budget setting exercise, and all increases are based on performance reports from staff reviews. Any decisions relating to the senior pastors or their relatives are made by the Board in their absence.

Wider network

Every Nation London is part of the world-wide family of Every Nation Churches and Ministries, whose stated "ends" is that *"we exist to honour God by establishing Christ-centered, Spirit-empowered, socially responsible churches and campus ministries in every nation."* There are currently Every Nation churches in over 80 nations of the world. We partner with the Every Nation family for the fulfilment of our mission, church planting, resources, equipping, etc. Every Nation London commits 10% of its gross income towards this wider work, with half of this being directly managed from our London accounts and applied to the work in Europe, and the other half being managed by and reported by the Every Nation International office in Nashville, US.

We are also members of the Evangelical Alliance UK since 1995.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Statement of trustees' responsibilities

The trustees, who are also the directors of Every Nation London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Jacob Cavenagh & Skeet be reappointed as auditor of the company will be put at a General Meeting.

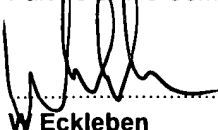
Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Conclusion

We are confident that the activities of Every Nation London, and the use of resources as described above and detailed in the attached financial statements, reflect a committed pursuit and fulfilment of the aims and objectives of the Trust for the public interest, and that we are in a strong position to continue fulfilling our mission to "make disciples and make a difference".

The trustees' report was prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and approved by the Board of Trustees.



W Eckleben

Trustee

Dated: 19 MARCH 2023



WALDI SCHOONRAAD
TRUSTEE/DIRECTOR
19 MARCH 2023

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERY NATION LONDON

Opinion

We have audited the financial statements of Every Nation London (the 'charity') for the year ended 30 June 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EVERY NATION LONDON

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY NATION LONDON

In response to the risks identified we designed procedures which included, but were not limited to:

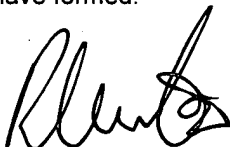
- agreeing financial statement disclosures to underlying supporting documentation
- identifying and testing journal entries
- reviewing Trustees meeting minutes
- evaluating the charity's internal controls
- challenging significant accounting estimates

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Newton FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet

24 March 2023

Chartered Accountants
Statutory Auditor

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

EVERY NATION LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	3	1,204,398	370,991	1,575,389	1,173,485	1,457,274
Other trading activities	4	30,600	-	30,600	-	-
Total income		1,234,998	370,991	1,605,989	1,173,485	1,457,274
Expenditure on:						
Charitable activities	5	995,118	255,587	1,250,705	834,547	1,102,502
Net income before transfers		239,880	115,404	355,284	338,938	354,772
Gross transfers between funds		-	-	-	1,500	(1,500)
Net income for the year/ Net movement in funds		239,880	115,404	355,284	340,438	354,772
Fund balances at 1 July 2021		759,905	121,449	881,354	419,467	526,582
Fund balances at 30 June 2022		999,785	236,853	1,236,638	759,905	881,354

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EVERY NATION LONDON

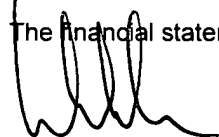
BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		35,630		38,077
Programme related investments	11		100,000		-
			<u>135,630</u>		<u>38,077</u>
Current assets					
Debtors	12	42,557		35,767	
Cash at bank and in hand		<u>1,168,683</u>		<u>909,586</u>	
		1,211,240		945,353	
Creditors: amounts falling due within one year	13	<u>(110,232)</u>		<u>(102,076)</u>	
Net current assets			1,101,008		843,277
Total assets less current liabilities			<u>1,236,638</u>		<u>881,354</u>
Income funds					
Restricted funds	17		236,853		121,449
<u>Unrestricted funds</u>					
Designated funds	16	732,371		379,088	
General unrestricted funds		<u>267,414</u>		<u>380,817</u>	
			999,785		759,905
			<u>1,236,638</u>		<u>881,354</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 March 2023



W Eckleben
Trustee

Company registration number 4942206



WAC: SEBONRAAD
TRUSTEE / DIRECTOR

EVERY NATION LONDON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	20		276,054		435,140
Investing activities					
Purchase of tangible fixed assets		(16,957)		(24,482)	
Net cash used in investing activities			(16,957)		(24,482)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			259,097		410,658
Cash and cash equivalents at beginning of year			909,586		498,928
Cash and cash equivalents at end of year			1,168,683		909,586

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Every Nation London is a private company limited by guarantee incorporated in England and Wales. The registered office is C/o Fulham Boys School, 9 Beaumont Avenue, London, W14 9LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charity has relied significantly upon volunteers in carrying out its activities during the year, particularly local church activities. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants payable are recognised at the earlier of when they are paid or become constructive obligations.

The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity. The support costs attributable to the fundraising activity are considered minimal. Nevertheless an allocation has been shown in Note 5 to the accounts.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Over 4 years
Fixtures and fittings	Over 4 to 5 years
Computers	Over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	1,000,875	364,758	1,365,633	974,801	281,041	1,255,842
Tax recoverable	203,523	6,233	209,756	198,684	2,748	201,432
	<u>1,204,398</u>	<u>370,991</u>	<u>1,575,389</u>	<u>1,173,485</u>	<u>283,789</u>	<u>1,457,274</u>

4 Other trading activities

	Unrestricted funds	Total	Unrestricted funds	Total
	2022 £	2022 £	2021 £	2021 £
Rental income	<u>30,600</u>	<u>30,600</u>	<u>-</u>	<u>-</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

5 Charitable activities

	Direct costs	Grants payable	Support costs	Total
	2022	2022	2022	2022
	£	£	£	£
Local Church	681,734	-	189,207	870,941
Community, Youth & Kids	54,004	-	-	54,004
Campus Ministry	44,282	-	-	44,282
Ministry Equipping	64,489	-	-	64,489
Missions & Church Planting	23,678	40,956	-	64,634
International Ministry Support	93,690	58,665	-	152,355
	<u>961,877</u>	<u>99,621</u>	<u>189,207</u>	<u>1,250,705</u>
	Direct costs	Grants payable	Support costs	Total
	2021	2021	2021	2021
	£	£	£	£
Local Church	509,341	-	182,655	691,996
Community, Youth & Kids	68,792	-	-	68,792
Campus Ministry	53,240	-	-	53,240
Ministry Equipping	68,180	-	-	68,180
Missions & Church Planting	83,354	42,375	-	125,729
International Ministry Support	37,714	56,851	-	94,565
	<u>820,621</u>	<u>99,226</u>	<u>182,655</u>	<u>1,102,502</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

6 Grants payable

	Institutions	Individuals	2022	2021
	£	£	£	£
International Ministry Support	58,665	-	58,665	42,472
Missions & Church Planting	7,950	21,253	29,203	17,671
Relief of Poverty	8,408	3,045	11,453	8,854
Education	-	300	300	1,500
	<u>75,023</u>	<u>24,598</u>	<u>99,621</u>	<u>70,497</u>
For the year ended 30 June 2021	<u>80,151</u>	<u>19,075</u>		
			2022	2021
			£	£
The main grants were made to:				
Every Nation Church Inc, Brentwood, Tennessee			58,665	42,472
South African Children's Charitable Trust			3,300	3,900
West Kensington Foodbank			2,000	-
Every Nation Philippines			-	1,225
Fulham Boys School			-	1,500
Other institutional support (under £1,000)			11,058	16,675
			<u>75,023</u>	<u>65,772</u>

7 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Depreciation	19,404	-	19,404	17,266	17,266
Property	51,634	-	51,634	58,900	58,900
IT & Telecoms	6,732	-	6,732	6,047	6,047
HR & General	84,896	-	84,896	82,373	82,373
Accounting	21,141	-	21,141	12,669	12,669
Audit fees	-	5,400	5,400	-	5,400
	<u>183,807</u>	<u>5,400</u>	<u>189,207</u>	<u>177,255</u>	<u>182,655</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Trustees

Mr W Eckleben was paid £50,342 (2021: £50,042) plus pension contributions of £5,034 (2021: £4,884) in his capacity as a Senior Pastor, and not as a trustee, as permitted by the governing document. Mrs A Eckleben, his spouse, was also paid £42,385 (2021: £43,085) plus pension contributions of £4,209 (2021: £4,159) in her capacity as a Senior Pastor. Miss A Eckleben, a daughter of Mr W and Mrs A Eckleben, was paid £19,529 (2021: £19,566) plus pension contributions of £577 (2021: £560) as an employee.

No remuneration was paid to any other trustee during the year nor to any person connected to them.

No trustee received reimbursed expenses other than for items purchased on behalf of the church.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	20	19
Employment costs	2022 £	2021 £
Wages and salaries	605,597	640,663
Social security costs	56,056	55,182
Other pension costs	34,027	33,044
	695,680	728,889

The charity's activities are generally carried out by volunteers.

There were no employees whose annual remuneration was more than £60,000.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

10 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 July 2021	110,403	56,415	35,774	202,592
Additions	4,706	4,816	7,435	16,957
Disposals	(13,539)	(10,095)	(9,652)	(33,286)
At 30 June 2022	101,570	51,136	33,557	186,263
Depreciation and impairment				
At 1 July 2021	94,638	44,043	25,834	164,515
Depreciation charged in the year	7,805	4,386	6,265	18,456
Eliminated in respect of disposals	(13,539)	(10,095)	(8,704)	(32,338)
At 30 June 2022	88,904	38,334	23,395	150,633
Carrying amount				
At 30 June 2022	12,666	12,802	10,162	35,630
At 30 June 2021	15,765	12,372	9,940	38,077

11 Programme related investments

	Concessionary loan £
At 1 July 2021	-
Loan granted	100,000
At 30 June 2022	100,000

An interest free loan has been advanced to enable a supported missionary to purchase accommodation. The loan is repayable when the property is sold. The loan is measured at cost and will be adjusted for any impairment in the future as necessary.

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Tax recoverable	15,859	13,543
Other debtors	11,455	15,341
Prepayments and accrued income	15,243	6,883
	42,557	35,767

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,828	11,383
Other creditors	9,743	8,773
Accruals and deferred income	91,661	81,920
	<u>110,232</u>	<u>102,076</u>

14 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	-	83,334

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:						
Tangible assets	35,630	-	35,630	38,077	-	38,077
Programme related assets	-	100,000	100,000	-	-	-
Current assets/(liabilities)	964,155	136,853	1,101,008	721,828	121,449	843,277
	<u>999,785</u>	<u>236,853</u>	<u>1,236,638</u>	<u>759,905</u>	<u>121,449</u>	<u>881,354</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 July 2020	Movement in funds			Balance at 1 July 2021	Movement in funds			Balance at 30 June 2022
	£	Income £	Expenditure £	Transfers £	£	Income £	Expenditure £	Transfers £	£
European Churches Fund	15,281	36,258	(37,714)	55,263	69,088	31,225	(93,690)	59,140	65,763
Community Presence Fund	310,000	-	-	-	310,000	-	-	356,608	666,608
	<u>325,281</u>	<u>36,258</u>	<u>(37,714)</u>	<u>55,263</u>	<u>379,088</u>	<u>31,225</u>	<u>(93,690)</u>	<u>415,748</u>	<u>732,371</u>

European Churches Fund

Funds set a part for supporting, teaching, equipping and encouraging, the leaders and congregations of all Every Nation Churches in Europe.

Community Presence Fund

Funds allocated for our vision of leasing / renting / purchasing / refurbishing etc a property for our Sunday Services and or offices to establish a place of presence.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 July 2020	Income	Expenditure	Transfers	Balance at 1 July 2021	Income	Expenditure	Balance at 30 June 2022
	£	£	£	£	£	£	£	£
Children and youth	166	-	-	-	166	375	-	541
Foodbank	-	150	(150)	-	-	175	(175)	-
Missions & Church Planting	15,547	53,464	(57,351)	(1,500)	10,160	50,501	(50,027)	10,634
Needy families	366	11,221	(11,583)	-	4	-	-	4
Other	-	-	-	-	-	443	(350)	93
Property Fund	42,477	4,338	-	-	46,815	9,581	-	56,396
Slough Property Fund	6,643	-	-	-	6,643	-	-	6,643
Staff Support	35,061	194,616	(183,351)	-	46,326	199,916	(193,035)	53,207
Europe Leaders Scholarship Fund	-	-	-	-	2,335	-	-	2,335
School of Ministry	6,855	-	(4,520)	-	-	-	-	-
The London Apostolic Fund	-	20,000	(11,000)	-	9,000	10,000	(12,000)	7,000
House purchase fund	-	-	-	-	-	100,000	-	100,000
	<u>107,115</u>	<u>283,789</u>	<u>(267,955)</u>	<u>(1,500)</u>	<u>121,449</u>	<u>370,991</u>	<u>(255,587)</u>	<u>236,853</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

17 Restricted funds

(Continued)

Children and youth

These funds are used for children and youth programmes and initiatives run by the congregations

Foodbank

Funds used to support the local foodbank in Stratford

Missions & Church Planting

These funds are used on mission trips and for supporting and encouraging new church plants

Needy families

These funds are used to support families in financial need

Property Fund

Funds given for our vision of leasing / renting / purchasing etc a property for our Sunday Services and or offices

Slough Property Fund

Funds given for our vision of leasing / renting / purchasing ect a property for our Sunday Services and or offices in Slough

Staff Support

Funds giving for support staff salaries

Community Presence

Funds given for refurbishing the office and creating a presence in the community

Europe Leaders Scholarship Fund

Funds given to support new leadership development across Europe

School of Ministry

Funds given towards running the School of Ministry courses

The London Apostolic Fund

These funds were received to support the staffing and other costs of the GOEUROPE2040 vision.

House purchase fund

These funds were given to support missionaries when purchasing accommodation.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>166,885</u>	<u>165,634</u>

19 Members

Each member of the company commits to contribute an amount of £10 if the charity is wound up.

20 Cash generated from operations

	2022 £	2021 £
Surplus for the year	355,284	354,772
Adjustments for:		
Loss on disposal of tangible fixed assets	948	520
Depreciation and impairment of tangible fixed assets	18,456	17,266
Movements in working capital:		
Increase in programme related assets	(100,000)	-
(Increase)/decrease in debtors	(6,790)	7,310
Increase in creditors	8,156	55,272
Cash generated from operations	<u>276,054</u>	<u>435,140</u>

21 Analysis of changes in net funds

The charity had no debt during the year.

EVERY NATION LONDON

England & Wales - Charity number 1102293

Accounts

reg

Charity Registration No. 1102293

Company Registration No. 4942206 (England and Wales)

EVERY NATION LONDON
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021



EVERY NATION LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W Eckleben C Lugt W Schoonraad P Howell
Secretary	T Sheppard
Charity number	1102293
Company number	4942206
Registered office	C/o Fulham Boys School 9 Beaumont Avenue London W14 9LP
Auditor	Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW
Bankers	Barclays Bank Plc United Kingdom House 7th Floor 180 Oxford Street London W1D 1EA

EVERY NATION LONDON

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EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their annual report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The activities of the charity are for the public benefit according to the objectives as set out in the Memorandum and Articles of Association as accepted on the twenty third day of October 2003. In summary the objectives of the charity are to "advance the Christian faith", "to advance education in accordance with Christian principles" and "to relieve persons who are in conditions of need and hardship".

The trustees' policy is to ensure that the resources available to the company are effectively administered to the fulfilment of the intent of the objectives of the Memorandum and Articles of Association, and in accordance with the requirements as prescribed by the Charity Commission. These objectives remain unchanged, and in planning the activities the Charity has taken into consideration the guidance of the Charity Commission in providing public benefit.

Our core activities

Our stated mission to fulfil our legal objectives is simply *"to glorify God by making disciples and making a difference: in the city, on campuses, in our communities, and in the nations through church planting."* All our core activities are towards this end, and include:

Gathering: Congregation gatherings in three locations: West Kensington, Stratford, and Slough.

Connecting: Community Connect Groups that meet across London.

Growing: The Follow Course, an intentional three-part journey by which we help all who desire to know God and grow in their faith.

Going: To fulfil the mission of the church to make disciples and make a difference.

In addition, we have an active children's, youth, and student ministry, and run programs to strengthen marriages and families. Beyond our local congregations we are actively involved in equipping and supporting other churches across Europe with ministry skills training, resourcing, and leadership development and support.

We are confident that our focus on these core activities is resulting in the strong fulfilment and advancing our mission.

Achievements and performance

The Covid pandemic disrupted many of our plans for 2020, but we were able to quickly and effectively move all our ministry functions online and have seen all aspects of discipleship continue to function and even flourish through the various online platforms we have utilised.

Specifically, this year:

"Unhindered" was a significant word for us during all the challenges that the Covid lockdown brought. While Covid forced unprecedented changes to the way we were able to deliver ministry, we thankfully discovered that our mission was crystal clear, and while our methods changed, the mission remained exactly the same and continued "unhindered".

We pivoted to take all our Sunday services, Follow Courses, Connect Groups etc online, and simply kept "making disciples and making a difference". The fruit and growth during this time has been very encouraging, with an increase over virtually all our key metrics.

During the pandemic we focussed on supporting some key service providers like the Foodbank, as well as families and individuals who were struggling financially during these difficult times.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

We continued to invest in the GOEUROPE2040 vision, which is "that by God's grace we will plant a campus-reaching church in every European nation by 2040". In partnership with our Europe Every Nation churches, we saw some significant church planting activity, with new works started in Lisbon, Glasgow, Zagreb and Cyprus.

In the West Kensington congregation, we were able to secure a short-term licence to occupy the building at 9 Beaumont Avenue where we had previously been renting space from the Fulham Boys School. This allowed us to start onsite service in a very strong way and has resulted in significant new momentum. We only have a ten-week notice period for this arrangement but are making proposals to extend this through a new lease.

Looking back over this Covid year we are very encouraged by the ability we found to adapt to changing circumstances without losing missional momentum. We have continued to experience growth across many areas, and we are confident that the mission will be able to continue unhindered in the next season, whatever challenges it may hold.

Financial review

The Ministry is entirely dependent on the freewill giving of the members of the congregation. We received some restricted funding specifically for our European ministry from a trust fund and continue to look for further partnerships specifically for this aspect of our ministry.

Gross income remained relatively the same compared to the previous year, and we ended the financial year with £354,772 surplus overall.

During this financial year all our congregations did not need to pay for Sunday venue rental, which reduced these costs significantly. We continued to ensure that we were operating on a tight budget with regards to overheads and ended the year on budget. Across the board expenditure was generally similar to the previous year.

Allocation of income

Our general guidelines for giving allocation from gross church income this year were as follows:

10% of gross church income is set aside for supporting the greater Every Nation vision, half (5%) of which is used for regional European apostolic ministry, and half for the international apostolic ministry, all of which is in alignment with our stated objectives. The Directors confirm that the activities of both the Every Nation European and International ministry that we support with these monies are fully in line with the stated objectives of our charity. Every Nation International is accredited by the Evangelical Council of Financial Accountability in the USA, with the financial statements and activities published for public access and scrutiny at www.ecfa.org. We receive quarterly reports from the International funds to account for income they have received from us. The EN International Apostolic Team receives an annual report which monitors and directs the use of International finances.

Each congregation further contributes 15% of gross income to a central department fund which funds all the activities and ministries which we deem to be more effectively done in synergy, rather than as individual congregations. These specifically include the financial administration, senior oversight, website, database, HR functions, combined events, missions and church planting initiatives.

The remainder of each congregation's funds are used directly towards local congregation ministry costs.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Reserves

We aim to hold a general unrestricted reserve fund (the contingency fund) of £70,000, which is roughly equivalent to three months' worth of operating budget. This is deemed necessary for ensuring uninterrupted continuity of the activities of the company since the regular tithes and offerings are not in any way guaranteed. In the event that this contingency fund drops below this agreed minimum, our policy is to reset this contingency fund to this level at the end of every financial year from unrestricted reserve funds.

In addition to the restricted property funds, we also have an unrestricted fund "Community Presence Fund" (approximately £310,000) which consists of a small percentage of general funds saved in previous years and set aside for initiatives and opportunities that arise for the purchase, lease, rent or refurbishment of property by which we are able to more effectively establish a Kingdom presence in the heart of the community.

The European Churches Fund was in positive 30 June 2021, as shown in note 14.

At the end of the year, the charity had total reserves of £881,354, of which £122,949 were restricted, £379,088 were designated and £379,317 were general unrestricted funds.

Grant making policy

Every Nation supports new church plants in Europe which are being planted by Every Nation churches in Europe. The amounts and lengths of support are decided by the trustees based on information provided by the churches. We do this because of our conviction that planting new churches is one of the most effective ways of advancing the objectives of our charity in the greater European context.

Risk management

The directors together with the Finance Board actively consider the risks that the company faces on an ongoing basis and implement procedures and controls through the staff to manage and mitigate those risks as they are identified.

Safeguarding risks: The Health and Safety, Child Protection, and Data Protection functions are set and monitored by appointed officers.

Financial risks: In the light of the consistency of our income levels over the past few years, and our reserve funds held, we do not currently foresee any factors that are likely to put the charity's financial performance at risk.

Future plans

We believe that our core activities are delivering strongly in fulfilling our mission, and therefore our main focus is to continue concentrating on running these well. Areas in which we will be seeking to advance and add in this financial year and going forward include:

1. In our West Kensington congregation we will be actively seeking to secure a longer-term lease on the whole or part of the building at no 9 Beaumont Avenue, in order to establish an active local community centre there. We already have several local clubs, including the local Scouts and boxing club, using our venue weekly. Our reserve funds are held for this purpose and we continue to save for this purpose as we are able, recognising that this will require a vast sum in London where we believe we are called to be present as a church.
2. We will be actively involved through leadership, finances, and missions in supporting a number of new church plants in Europe, including the Netherlands, Glasgow, Romania, and Portugal.
3. In summer 2022 we will be sending our Slough congregation leaders to lead a new church plant in Cardiff.

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Budget for 2021/22

The budget set for the next financial year 2021/22 was largely unchanged from the previous year, except for inflationary increases to salaries, and the increased costs for the property lease of Beaumont Avenue.

The board and eldership are confident that the new budget reflects the ministry priorities for the next year.

Structure, governance and management

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

W Eckleben

C Lugt

W Schoonraad

P Howell

The Board of Directors appoints new directors for renewable terms of three years. We use resources produced by Stewardship Services to induct new trustees and for ongoing trustee training.

The Trustees of Every Nation London consist of a selection of members of the Eldership and Finance Board. Our church Eldership oversees the overall spiritual leadership direction of the church, and our Finance Board oversees and monitors the finance management and reporting.

This year the Eldership consisted of:

Liz Lugt (Chairperson of the Eldership)

Alex Lugt

Wolfgang Eckleben

Alison Eckleben

Daniel Smart

Amanda Smart

This year the Finance Board consisted of, in addition to the Directors:

Mr Paul Howell (Chairperson)

Mrs A Schoonraad

Mr Matt White

Mrs Terry-Lin Sheppard is also appointed as an advisor to the board and is contracted to complete all finance reporting.

Staff and volunteers

Both the Eldership and Finance Board delegate executive functions to the senior pastors and congregation pastors (Andrew Holmes & Greg Albrecht), who lead the staff and volunteers to fulfil the mission. The Finance Board and congregation pastors comprise the key management personnel of the church.

Most of the work of the charity is done by many committed volunteers and we employ a number of staff in full-time and part-time positions for a variety of pastoral, missional and administrative functions.

Average number full time staff for this period: 9

Average number of part-time staff for this period: 2

Average Partner supported staff (with part support from Every Nation): 7

Interns: 1

EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Remuneration

All salaries, remuneration and benefits decisions are made by the Finance Board. Pay grades of various employment levels have been set by comparisons with various churches remuneration reports, and comparative jobs in the wider market. Salary reviews take place as part of the annual budget setting exercise, and all increases are based on performance reports from staff reviews. Any decisions relating to the senior pastors or their relatives, is made by the Board in their absence.

Wider network

Every Nation London is part of the world-wide family of Every Nation Churches and Ministries, whose stated "ends" is that *"we exist to honour God by establishing Christ-centered, Spirit-empowered, socially responsible churches and campus ministries in every nation."* There are currently Every Nation churches in over 80 nations of the world. We partner with the Every Nation family for the fulfilment of our mission, church planting, resources, equipping, etc. Every Nation London commits 10% of its gross income towards this wider work, with half of this being directly managed from our London accounts, and the other half being managed by and reported by the Every Nation International office in Nashville, US. Our senior pastor sits on the International board that oversees the use of these funds towards the fulfilment of the mission.

We are also members of the Evangelical Alliance UK since 1995.

Statement of trustees' responsibilities

The trustees, who are also the directors of Every Nation London for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Jacob Cavenagh & Skeet be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

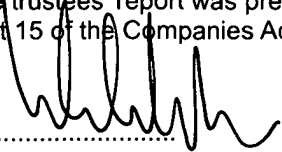
EVERY NATION LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Conclusion

We are confident that the activities of Every Nation London, and the use of resources as described above and detailed in the attached financial statements, reflect a committed pursuit and fulfilment of the aims and objectives of the Trust for the public interest, and that we are in a strong position to continue fulfilling our mission to "make disciples and make a difference".

The trustees' report was prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and approved by the Board of Trustees.



.....
W Eckleben

Trustee

Dated:

20/02/2022

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF EVERY NATION LONDON

Opinion

We have audited the financial statements of Every Nation London (the 'charity') for the year ended 30 June 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF EVERY NATION LONDON

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

EVERY NATION LONDON

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF EVERY NATION LONDON

In response to the risks identified we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation
- identifying and testing journal entries
- reviewing Trustees meeting minutes
- evaluating the charity's internal controls
- challenging significant accounting estimates

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Newton FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet

2 March 2022

Chartered Accountants
Statutory Auditor

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

EVERY NATION LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	1,173,371	283,789	1,457,160	875,632	231,417	1,107,049
Charitable activities		114	-	114	19,354	-	19,354
Total income		1,173,485	283,789	1,457,274	894,986	231,417	1,126,403
Expenditure on:							
Charitable activities	4	834,547	267,955	1,102,502	841,663	230,043	1,071,706
Net incoming resources before transfers		338,938	15,834	354,772	53,323	1,374	54,697
Gross transfers between funds		1,500	(1,500)	-	-	-	-
Net income for the year/ Net movement in funds		340,438	14,334	354,772	53,323	1,374	54,697
Fund balances at 1 July 2020		419,467	107,115	526,582	366,144	105,741	471,885
Fund balances at 30 June 2021		759,905	121,449	881,354	419,467	107,115	526,582

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EVERY NATION LONDON

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		38,077		31,381
Current assets					
Debtors	10	35,767		43,077	
Cash at bank and in hand		909,586		498,928	
		945,353		542,005	
Creditors: amounts falling due within one year	11	(102,076)		(46,804)	
Net current assets			843,277		495,201
Total assets less current liabilities			881,354		526,582
Income funds					
Restricted funds	15		121,449		107,115
<u>Unrestricted funds</u>					
Designated funds	14	379,088		325,281	
General unrestricted funds		380,817		94,186	
			759,905		419,467
			881,354		526,582

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/02/2022

W Eckleben
Trustee

Company Registration No. 4942206

EVERY NATION LONDON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	18		435,140		80,321
Investing activities					
Purchase of tangible fixed assets		(24,482)		(16,264)	
Proceeds on disposal of tangible fixed assets		-		2,341	
Net cash used in investing activities			(24,482)		(13,923)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			410,658		66,398
Cash and cash equivalents at beginning of year			498,928		432,530
Cash and cash equivalents at end of year			909,586		498,928

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Every Nation London is a private company limited by guarantee incorporated in England and Wales. The registered office is C/o Fulham Boys School, 9 Beaumont Avenue, London, W14 9LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charity has relied significantly upon volunteers in carrying out its activities during the year, particularly local church activities. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants payable are recognised at the earlier of when they are paid or become constructive obligations.

The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity. The support costs attributable to the fundraising activity are considered minimal. Nevertheless an allocation has been shown in Note 5 to the accounts.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Over 4 years
Fixtures and fittings	Over 4 to 5 years
Computers	Over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	974,687	281,041	1,255,728	732,124	229,895	962,019
Tax recoverable	198,684	2,748	201,432	143,508	1,522	145,030
	<u>1,173,371</u>	<u>283,789</u>	<u>1,457,160</u>	<u>875,632</u>	<u>231,417</u>	<u>1,107,049</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

4 Charitable activities

	Direct costs	Grants payable	Support costs	Total
	2021	2021	2021	2021
	£	£	£	£
Local Church	509,341	-	182,655	691,996
Community, Youth & Kids	68,792	-	-	68,792
Campus Ministry	53,240	-	-	53,240
Ministry Equipping	68,180	-	-	68,180
Missions & Church Planting	83,354	42,375	-	125,729
International Ministry Support	37,714	56,851	-	94,565
	<u>820,621</u>	<u>99,226</u>	<u>182,655</u>	<u>1,102,502</u>
	Direct costs	Grants payable	Support costs	Total
	2020	2020	2020	2020
	£	£	£	£
Local Church	495,000	-	179,354	674,354
Community, Youth & Kids	63,258	-	-	63,258
Campus Ministry	55,056	-	-	55,056
Ministry Equipping	84,332	-	-	84,332
Missions & Church Planting	68,784	28,025	-	96,809
International Ministry Support	55,425	42,472	-	97,897
	<u>821,855</u>	<u>70,497</u>	<u>179,354</u>	<u>1,071,706</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

5 Grants payable

	Institutions	Individuals	2021	2020
	£	£	£	£
International Ministry Support	56,851	-	56,851	42,472
Missions & Church Planting	12,842	13,243	26,085	17,671
Relief of Poverty	10,458	5,832	16,290	8,854
Education	-	-	-	1,500
	<u>80,151</u>	<u>19,075</u>	<u>99,226</u>	<u>70,497</u>

For the year ended 30 June 2020	<u>55,036</u>	<u>9,769</u>		
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	2021	2020
	£	£
The main grants were made to:		
Every Nation Church Inc, Brentwood, Tennessee	56,851	42,472
South African Children's Charitable Trust	3,900	3,600
Every Nation Philippines	1,225	1,225
Fulham Boys School	1,500	1,500
Other institutional support (under £1,000)	16,675	12,010
	<u>80,151</u>	<u>60,807</u>

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Property	76,166	-	76,166	67,138	-	67,138
IT & Telecoms	6,047	-	6,047	7,691	-	7,691
HR & General	82,373	-	82,373	91,467	-	91,467
Accounting	12,669	-	12,669	7,778	-	7,778
Audit fees	-	5,400	5,400	-	5,280	5,280
	<u>177,255</u>	<u>5,400</u>	<u>182,655</u>	<u>174,074</u>	<u>5,280</u>	<u>179,354</u>
Analysed between Charitable activities	<u>177,255</u>	<u>5,400</u>	<u>182,655</u>	<u>174,074</u>	<u>5,280</u>	<u>179,354</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7 Trustees

Mr W Eckleben was paid £50,042 (2020: £48,242) plus pension contributions of £4,884 (2020: £4,812) in his capacity as a Senior Pastor, and not as a trustee, as permitted by the governing document. Mrs A Eckleben, his spouse, was also paid £43,085 (2020: £41,285) plus pension contributions of £4,159 (2020: £4,086) in her capacity as a Senior Pastor. Miss A Eckleben, a daughter of Mr W and Mrs A Eckleben, was paid £19,566 (2020: £10,129) plus pension contributions of £560 (2020: £203) as an employee. Prior to her employment she was paid fees totalling £nil (2020: £85) for design artwork undertaken for the Charity.

No remuneration was paid to any other trustee during the year nor to any person connected to them.

Expenditure includes £nil (2020: £3,926) for Mr W Eckleben for ministry trips to teach and support church plants and other church leaders meetings as part of his executive and oversight role.

Otherwise, no trustee received reimbursed expenses other than for items purchased on behalf of the church.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	19	20
Employment costs	2021 £	2020 £
Wages and salaries	640,663	547,639
Social security costs	55,182	52,680
Other pension costs	33,044	31,976
	728,889	632,295

The charity's activities are generally carried out by volunteers.

There were no employees whose annual remuneration was more than £60,000.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

9 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 July 2020	103,073	45,615	30,142	178,830
Additions	7,330	10,800	6,352	24,482
Disposals	-	-	(720)	(720)
At 30 June 2021	110,403	56,415	35,774	202,592
Depreciation and impairment				
At 1 July 2020	87,131	39,455	20,863	147,449
Depreciation charged in the year	7,507	4,588	5,171	17,266
Eliminated in respect of disposals	-	-	(200)	(200)
At 30 June 2021	94,638	44,043	25,834	164,515
Carrying amount				
At 30 June 2021	15,765	12,372	9,940	38,077
At 30 June 2020	15,942	6,160	9,279	31,381

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Tax recoverable	13,543	26,507
Other debtors	15,341	11,792
Prepayments and accrued income	6,883	4,778
	35,767	43,077

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	11,383	3,627
Other creditors	8,773	11,378
Accruals and deferred income	81,920	31,799
	102,076	46,804

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

12 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	83,334	11,596

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:						
Tangible assets	38,077	-	38,077	31,381	-	31,381
Current assets/ (liabilities)	720,328	122,949	843,277	388,086	107,115	495,201
	<u>758,405</u>	<u>122,949</u>	<u>881,354</u>	<u>419,467</u>	<u>107,115</u>	<u>526,582</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 July 2019	Income	Expenditure	Transfers	Balance at 1 July 2020	Income	Expenditure	Transfers	Balance at 30 June 2021
	£	£	£	£	£	£	£	£	£
European Churches Fund	3,411	25,415	(51,016)	37,471	15,281	36,258	(37,714)	55,263	69,088
Community Presence Fund	291,889	-	-	18,111	310,000	-	-	-	310,000
	<u>295,300</u>	<u>25,415</u>	<u>(51,016)</u>	<u>55,582</u>	<u>325,281</u>	<u>36,258</u>	<u>(37,714)</u>	<u>55,263</u>	<u>379,088</u>

European Churches Fund

Funds set a part for supporting, teaching, equipping and encouraging, the leaders and congregations of all Every Nation Churches in Europe.

Community Presence Fund

Funds allocated for our vision of leasing / renting / purchasing / refurbishing etc a property for our Sunday Services and or offices to establish a place of presence.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 July 2019	Income	Expenditure	Balance at 1 July 2020	Income	Expenditure	Transfers
	£	£	£	£	£	£	£
Children and youth	2,175	2,749	(4,758)	166	-	-	-
Foodbank	50	15	(65)	-	150	(150)	-
Missions & Church Planting	36,350	18,236	(39,039)	15,547	53,464	(57,351)	(1,500)
Needy families	-	1,094	(728)	366	11,221	(11,583)	-
Property Fund	42,202	275	-	42,477	4,338	-	-
Slough Property Fund	6,643	-	-	6,643	-	-	-
Staff Support	8,639	209,048	(182,626)	35,061	194,616	(183,351)	-
Community Presence	1,250	-	(1,250)	-	-	-	-
Europe Leaders Scholarship Fund	8,432	-	(1,577)	-	-	-	-
School of Ministry	-	-	-	6,855	-	(4,520)	-
The London Apostolic Fund	-	-	-	-	20,000	(11,000)	-
	<u>105,741</u>	<u>231,417</u>	<u>(230,043)</u>	<u>107,115</u>	<u>283,789</u>	<u>(267,955)</u>	<u>(1,500)</u>
							<u>121,449</u>

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

15 Restricted funds

(Continued)

Children and youth

These funds are used for children and youth programmes and initiatives run by the congregations

Foodbank

Funds used to support the local foodbank in Stratford

Missions & Church Planting

These funds are used on mission trips and for supporting and encouraging new church plants

Needy families

These funds are used to support families in financial need

Property Fund

Funds given for our vision of leasing / renting / purchasing etc a property for our Sunday Services and or offices

Slough Property Fund

Funds given for our vision of leasing / renting / purchasing ect a property for our Sunday Services and or offices in Slough

Staff Support

Funds giving for support staff salaries

Community Presence

Funds given for refurbishing the office and creating a presence in the community

Europe Leaders Scholarship Fund

Funds given to support new leadership development across Europe

School of Ministry

Funds given towards running the School of Ministry courses

The London Apostolic Fund

These funds were received to support the staffing and other costs of the GOEUROPE2040 vision.

EVERY NATION LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>165,634</u>	<u>161,419</u>

17 Members

Each member of the company commits to contribute an amount of £10 if the charity is wound up.

18 Cash generated from operations	2021 £	2020 £
Surplus for the year	354,772	54,697
Adjustments for:		
Loss on disposal of tangible fixed assets	520	-
Depreciation and impairment of tangible fixed assets	17,266	17,106
Movements in working capital:		
Decrease in debtors	7,310	36,087
Increase/(decrease) in creditors	55,272	(27,569)
Cash generated from operations	<u>435,140</u>	<u>80,321</u>

19 Analysis of changes in net funds

The charity had no debt during the year.