

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

UNAUDITED

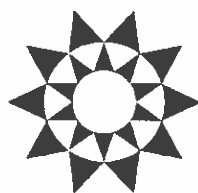
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



Federation of Museums
and Art Galleries of Wales

Ffederasiwn Amgueddfeydd
ac Orielau Celf Cymru



WR
Partners
Protecting your future.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

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THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	N Thomas, President from 19 March 2021 M Mason, Vice President from 19 March 2021 N Blackmore, Treasurer from 22 January 2021 (appointed 22 January 2021) E Barnes, Secretary C Canham (appointed 21 June 2021) A Deathe E Lewis (appointed 21 June 2021) C Morgan (resigned 16 November 2021) L Podmore (appointed 21 June 2021) R Rogers (appointed 30 October 2020) E Scullion J Taylor
Charity registered number	1102270
Principal office	Museums & Arts Service Cyngor Gwynedd Caernarfon Gwynedd LL55 1SH
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Vice President presents her statement for the year.

Annual Report for Year commencing 1 April 2021 to 31 March 2022

This report covers the period 1st April 2021 until 31st March 2022. The Federation has continued to work to support museums across Wales as they recover from effects of Covid-19. Nêst Thomas took over as Interim President in April 2021 with Morrigan Mason as Interim Vice-President. Both were formally appointed in the AGM in November 2021. The previous president Victoria Rogers was thanked for her hard work and dedication. The role of supporting the sector continues, as does the pandemic, and we are now working towards ensuring the sector is prepared for the future including its sustainability.

Governance

The committee met on 3 occasions (June, September and December). The March meeting was postponed until May 2022). In addition to 11 Trustees (4 named officers and 7 ordinary members), there was 1 co-opted member and 4 observers representing Welsh Government (WG) Culture Division, Amgueddfa Cymru - National Museum Wales (ACNMW), the National Trust and the Museums Association. This has enabled the Federation to continue our strong links with these key strategic bodies.

The Federation held the AGM on 16 November 2021 online.

Membership

In this financial year, the Federation membership stood at:

- 87 organisational members, representing 133 different sites
- 17 individual members

Income from membership fees this year stood at £11,813

There are currently 315 subscribers to the JISCmail group, an all-time high.

Communication and promotion

The Federation continued to promote itself and its members via its website and social media networks @WelshMuseumsFed and @WelshMuseums. Work continued this year by a sub-group to procure and develop a new Federation website. The future of Y Mag is being considered alongside the development of the new website. Consultation has taken place regarding communications preferences, including Y Mag (the Federation's magazine), with the majority preferring to receive a digital copy.

Business Plan 2021-2024

The Federation committee reviewed the Business Plan and associated action plan during June 2022. The Sustainability & Climate subgroup has been established and have started to meet. Trustees roles and descriptions have been prepared by Lynn Podmore, committee member. This is available on the Federation website: <http://www.welshmuseumsfederation.org/en/who-we-are-landing/the-committee/business-plan.html>

Development Officer

The Federation employed Chris Delaney as Development Officer on a freelance basis. He assisted the President in composing responses to consultation, writing letters of support to museums facing cuts to budgets and leading on managing the Spotlight and austerity impact research. Chris also supported the joint ICOM UK conference, which was delayed until April 2022. In addition to the Development Officer role, Chris Delaney undertook the additional freelance role of Grants Officer (paid for directly from the grants awards), administering the usual small grant schemes and the additional Winter of Wellbeing grant programme in collaboration with Amgueddfa-Cymru, all of which received funding from Welsh Government.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Partnerships

Meetings and communication with sector organisations

Throughout the year, the Federation continued to ensure that Welsh museums were represented on strategic steering groups and committees including the Historic Environment Group (HEG), the Sporting Heritage Expert Panel, the Football Museum for Wales steering group, the ARCW race equality subgroup and Peoples Collection Wales Advisory Group.

Welsh Government

The President continued to attend the WG Stakeholder 21 days review when they arose to update on Covid and also submitted an outline paper to Victoria Rogers, the Head of Museums & Collections, on Federation's priorities for 2022-2023.

Museums Association

The President continued to attend MA Welsh Stakeholders meeting with MA reps, NMW, MA & Fed and have been part of formulating a joint MA & Fed Welsh Local Museums Manifesto. Rachael Rogers presented at the Local Authority Investment in UK Museums session on March 28th on behalf of the Federation.

NMW

The President continued to attend regular meeting with the Vice-President with Kath Davies, Sioned Hughes and Nia Williams and others at Amgueddfa Cymru to discuss and explore opportunities for future collaboration. To date these include loans/sharing collections & exhibitions/decolonization/ diversity/ new curriculum.

Funding proposals

During the year, the Federation was approached to be a formal partner in several funding applications. The successful grant partnership projects are:

- Winter of Wellbeing – with Amgueddfa-Cymru – to deliver free fun activities across Welsh museums for those aged 0-25.
- The development of the Digital Heritage Hub, managed by Arts Marketing Association (AMA) in partnership with The Heritage Digital Consortium and The University of Leeds. This project received Department for Digital, Culture, Media and Sport (DCMS) and National Lottery funding, distributed by The Heritage Fund as part of their Digital Skills for Heritage initiative.

Advocacy

Financial Support

Small Grants

- The Small Grants Spring round was oversubscribed and included support for decolonization, cultural diversity and race equality and the climate crisis. The Autumn round was equally oversubscribed and equally broad ranging.

Culture & Sports Grants

- Federation was awarded £100,000 to support local museums to address the impact of the pandemic on collections.
- Welsh Museum Festival grant were allocated.
- Young People's £650,000 grant, in partnership with Amgueddfa Cymru (Winter of Wellbeing) was delivered and allocated. A proposal to Welsh Government for support towards the Summer of Fun has been submitted.

The Federation is extremely grateful to Welsh Government for its support and funding for these crucial grant streams.

Nest Thomas in role as President was asked to speak on Radio Cymru and Prynhawn Da (S4C) and was featured in the Museums Journal.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Welsh Museums Festival 2021

This year's Festival was held over Autumn half term, 23 October – 31 October 2021. The Federation continued to take full responsibility for the Festival management, made possible thanks to a grant from Welsh Government and match-funding from Federation Membership income. This enabled the commissioning of freelancer Angharad Wynne to lead on organising the Festival logistics and provide support to member museums. The Federation also allocated extra funding from WG for half term events for children and young people. The Federation funded activities outside this age group. Over 100 activities were offered over 40 museums.

Projects

Spotlight

Thanks to funding from Welsh Government, work progressed on Spotlight on Museums. Progress has been slower than anticipated, largely due to the ongoing impact of the recovery of services from the pandemic and other Federation commitments such as administering the recovery and engagement grant programmes.

Austerity Survey

The Development Officer is also leading on an Austerity for local authority museum which will also be completed soon. This will also provide important information for our sector.

Digital Transformation Fund

The Federation worked with several local authority museums to draft and submit an application for the second phase of funding to Welsh Government's Local Government Digital Transformation Fund. The procurement process started that would have enabled consultants to work on developing a digital marketplace for Welsh Museums, unfortunately the deadline for delivery was too tight and partners agreed it would not be possible to carry out the work in the agreed time frame. It is hoped that the partners could apply again in the future to the Local Government Digital Transformation Fund.

The Question of Digital

The Question of Digital project launches the completion of its first phase and its Digital Hub on 28 April online launch event of the Digital Heritage Hub. Not all 100 resources are available from April and more will be released later in the year. Welsh museums have contributed case studies for resources. The Federation is collaborating with the University of Leeds to arrange a familiarisation event for the museum sector in Wales to highlight the Digital Hub and what it can offer.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Professional Development

Leadership

The AIM/Federation Museum Leaders programme continued to meet with virtually fortnightly, led by Nick Winterbotham. A residential course at Gregynog was also held 24-25 February 2022, led by Nick Winterbotham with expert speakers. An additional 'Rising Leaders' network has been established with Nick Winterbotham leading this cohort. Thanks are due to AIM and Welsh Government for continued support to support leaders in museums across Wales.

Engagement and learning

Jordan Taylor-Bosanko, committee member conducted a training and CPD needs survey around our membership in April-May 2021 to inform our training provider partners programmes. 57 people took part in the survey.

The Federation continues to regularly partner with Kids in Museums to run bilingual training. A sample of the training provided included, Family Friendly approaches to reopening (following closures associated with the pandemic); Creating family friendly resources; and Children, families and wellbeing.

The Federation is also represented on a new curriculum focus group organised by Group for Education in Museums (GEM) Cymru. GEM Cymru made a successful bid to Welsh Government for funding for Welsh Curriculum Consultation & Training. Robin Johnson has been appointed as the consultant to undertake this work.

In partnership with GEM Cymru, the Federation delivered a presentation about the New Curriculum for Wales in the annual GEM conference. 37 people attended the session virtually. The presentation advocates for the opportunities that the New Curriculum for Wales offers museums and schools to work together in new innovative ways.

Morrigan Mason
Vice-President
Federation of Museums and Art Galleries of Wales

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2021 to 31 March 2022.

Objectives and activities

a. Policies and objectives

Our mission is:

We support and advocate for the highest standards of museum provision throughout Wales, for the people of Wales.

Our key messages are:

1. Museums empower people through learning, participation and inspiration
2. Museums and their collections strengthen community identity and well-being
3. Museums make a significant economic contribution through tourism and regeneration

Our charitable objectives are:

1. To promote the highest professional standards of work and public service in museums and art galleries in Wales
2. To advance the education and training of those working in and supporting museums and art galleries in Wales
3. To encourage public education through promotion and maintenance of high-quality museum and art gallery lifelong learning services

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity is the strategic body for museum and art gallery professionals in Wales, advocating for the highest standards of museum provision throughout Wales. We represent all types of museums – national, local authority, university and independent – and their staff whether paid or volunteer. The charity promotes good practice in museums and galleries and provides support, advice and a forum for discussion of museum issues affecting members.

The charity has built its capacity to deliver by a series of grant applications and by working in partnership with other sector bodies. It has also utilised funds from its reserves on occasion to support this work (e.g. in providing grants for Welsh Museums Festival events, funding for Welsh places on UK-wide sector training schemes).

By its very nature as a membership-funded, voluntary-run organisation, the capacity of the charity will ebb and flow depending on the availability of its committee to undertake additional roles, funding available and the activity of its partners and stakeholders.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Core work

The following is undertaken by the core Trustee committee and funded by membership fees (supplemented by reserves if deemed necessary by the Federation committee):

- Publish Y Mag twice a year, to disseminate best practice and provide a source of advice and support
- Enable access to a Jiscmail email service, providing a key communication tool for the sector, a source of advice and support
- Communicate with the sector and beyond through a dedicated website and social media channel (Twitter)
- Support sector to improve standards through training, creation of guidance and toolkits
- Advocate for the sector by responding to consultations, sitting on steering groups and boards, meeting the Minister with culture portfolio annually and forging positive working relationships with key sector bodies and relevant partners
- Support the membership to engage with key sector/societal issues through advocacy, communication, working with partners, signposting to support
- Run two key events annually – Welsh Museums Conference and Federation AGM
- Administer the Cefni Barnett grant fund, to enable small grants for museum object-based research by members

Additional work

The following is certainly desirable for the charity to deliver, but is undertaken as and when the Federation committee decides it has additional financial resource and capacity available to undertake. This will include decisions around using the charity's reserves, partnering with other organisations, securing external funding to deliver (and therefore is also dependent on the committee's capacity to apply for grants):

- Employment of freelance Development Officer (currently 2 days a month) to build capacity of Federation to undertake advocacy work, organise its annual conference and deliver its core work
- Run and manage the annual Welsh Museums Festival
- Run the annual Welsh Museums Day (an annual advocacy day)
- Work with sector bodies to collect data to evidence value of the Welsh sector
- Provision of an Accreditation Support Grants scheme
- Provision of a Training and Conference Grants scheme
- Employment of freelance Grants Officer to administer grant scheme
- Provide training sessions specifically for members
- Provision of places on Welsh/UK-wide sector training/support schemes
- Coordinate submission of papers to sector conferences, disseminating Welsh best practice

Further detail of the charity's activity can be found in its Business Plan and associated Action Plan.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

d. Grant-making policies

In line with its aims and objective the charity will optimise grant opportunities from a range of public and private sources. Since 2010 the charity has been fortunate to access funding on an annual basis from the Welsh Government to offer a grants scheme to eligible member museums. Grants are currently offered to support the maintenance of Accreditation standards and widen access to the museums and their collections, to enable museum staff to access professional training and attend conferences and to facilitate sector wide research, resilience and an annual Welsh Museums Festival.

Grants from Welsh Government will be shown separately on the accounts.

Depending on the Welsh Government grant amount awarded and the time in the financial year when the funding is received, funds may get allocated to several grant rounds in the same financial year and/or the subsequent year. The grant income for one financial year may therefore be significantly higher than the related expenditure and vice versa.

Achievements and performance

a. Main achievements of the Charity

A summary of the main activities for the year can be found in the Vice-Presidents Report.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Sufficient reserves are maintained to cover predicted expenses for a period of 12 months; the trustees have agreed to maintain at least £30,000 as a reserve.

All grants awarded to the charity by other bodies are only to be used as set out in relevant grant conditions. The Cefni Barnett Fund is a restricted fund that exists to promote collections related research undertaken by members.

Free reserves at 31 March 2022 were £52,470 (2021: £60,675).

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

The charity, formed in 1976 and registered in 2004, is governed by a constitution adopted in 2003 and amended in 2015 and 2018. The registered charity has a charity number of 1102270.

The charity is run by an Executive Committee (of between 5 and 11 members) from which the following officers – President, Secretary and Treasurer – are appointed at the AGM every 3 years.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

c. Policies adopted for the induction and training of Trustees

Potential Trustees are identified, brought to the attention of the Trustee Board and invited to one of their meetings. All Trustees are given a copy of the Charity Commission 'Essential Trustee' Guidance to read.

d. Organisational structure and decision-making policies

The Executive Committee holds at least two ordinary meetings each year. A special meeting may be called at any time by the president or by any two members of the Executive Committee upon not less than 4 days' notice being given to the other members of the Executive Committee of the matters to be discussed.

The president acts as chair at meetings of the Executive Committee. Quorum is achieved when at least one third of the number of members of the Executive Committee for the time being or three members of the Executive Committee, whichever is the greater, are present at a meeting.

Every matter is determined by a majority of votes of the members of the Executive Committee present and voting on the question but in the case of equality of the votes the chair of the meeting shall have a second or casting vote.

The Executive Committee keeps minutes of the proceedings at meetings of the Executive Committee.

Decisions relating to grant awards are made by co-opted members to avoid any conflicts of interest.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

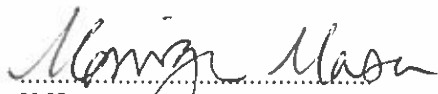
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

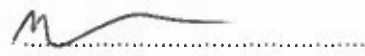
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


M Mason
Vice President

Date: 21 October 2022


N Blackmore
Treasurer
21/10/22

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent examiner's report to the Trustees of The Federation of Museums and Art Galleries of Wales ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

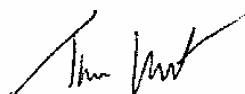
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



T Lunt

Dated: 09/12/2022

BA FCCA MIRPM

Belmont House,
Shrewsbury Business Park,
Shrewsbury
SY2 6LG

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	11,875	390,000	401,875	156,693
Charitable activities	4	-	-	-	150
Investments	5	8	-	8	44
Total income		11,883	390,000	401,883	156,887
Expenditure on:					
Charitable activities	7	8,268	531,335	539,603	412,229
Total expenditure		8,268	531,335	539,603	412,229
Net income/(expenditure)		3,615	(141,335)	(137,720)	(255,342)
Transfers between funds	13	(11,820)	11,820	-	-
Net movement in funds		(8,205)	(129,515)	(137,720)	(255,342)
Reconciliation of funds:					
Total funds brought forward		60,675	198,151	258,826	514,168
Net movement in funds		(8,205)	(129,515)	(137,720)	(255,342)
Total funds carried forward		52,470	68,636	121,106	258,826

The Statement of financial activities includes all gains and losses recognised in the year.

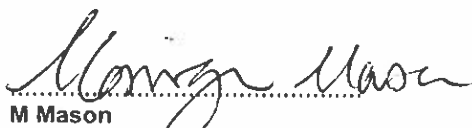
The notes on pages 15 to 25 form part of these financial statements.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Current assets			
Debtors	11	298	336
Cash at bank and in hand		254,182	260,650
		254,480	260,986
Creditors: amounts falling due within one year	12	(133,374)	(2,160)
Net current assets		121,106	258,826
Total assets less current liabilities		121,106	258,826
Net assets excluding pension asset		121,106	258,826
Total net assets		121,106	258,826
Charity funds			
Restricted funds	13	68,636	198,151
Unrestricted funds	13	52,470	60,675
Total funds		121,106	258,826

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


M Mason
(Chair of Trustees)

Date: 21 October 2022


N Blackmore
(Trustee)

21/10/22

The notes on pages 15 to 25 form part of these financial statements.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The Federation of Museums and Art Galleries of Wales is a charity, formed in 1976 and registered in 2004 in Wales. The charity is governed by a constitution adopted in 2003 and amended in 2015 and 2018. The registered charity number is 1102270.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Federation of Museums and Art Galleries of Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants are accounted for in the Statement of financial activities on receipt, with the expenditure accounted for as incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	11,815	-	11,815	8,630
Government grants	-	390,000	390,000	125,000
Similar incoming resources	60	-	60	23,063
	<u>11,875</u>	<u>390,000</u>	<u>401,875</u>	<u>156,693</u>
<i>Total 2021</i>	<u>13,103</u>	<u>143,590</u>	<u>156,693</u>	

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities - Conferences	-	-	-	150
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>60</u>	<u>90</u>	<u>150</u>	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income - bank interest	8	8	44
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>44</u>	<u>44</u>	

6. Analysis of grants

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £	Total funds 2021 £
Grants	352,397	36,350	388,747	393,475
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>393,475</u>	<u>-</u>	<u>393,475</u>	

106 Grants were given to organisations during the year. These were from a variety of restricted funds and for purposes as described in the Trustee report. The Winter of Wellbeing restricted fund expenditure this year also included 85 grants to individuals, these were for young people placements - to help facilitate their engagement and access to these projects.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Analysis of grants (continued)

The Charity has made the following material grants to institutions during the year:

	2022 £
Name of institution	
Rhondda Heritage Park	53,511
Storiel Museum	36,673
Amgueddfa Cymru – National Museum Wales	35,000
y Gaer	24,266
Conwy Culture Centre	20,057
Royal Welch Fusiliers Museum Caernarfon	18,074
Carmarthenshire Museum	16,881
CC4 Museum of Welsh Cricket	14,917
Monmouth Museum	14,605
MonLife	12,689
Y Lanfa PCC	11,288
Judges Lodgings	10,133
	<hr/> 268,094
Other grants to institutions	84,303
	<hr/> <hr/> 352,397

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	8,268	531,335	539,603	412,229
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	<hr/> 13,454	<hr/> 398,775	<hr/> 412,229	
	<hr/>	<hr/>	<hr/>	

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	150,856	388,747	539,603	412,229
<i>Total 2021</i>	18,754	393,475	412,229	

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Development officer	11,000	11,000	6,000
Conferences	-	-	789
Advocacy	2,100	2,100	8,272
Accountancy	480	480	1,320
Committee expenses	-	-	112
Bank Charges	15	15	-
Insurance	435	435	448
Publications and printing	936	936	56
Website	126	126	552
Sundry	703	703	1,205
Grant programme makers	30,857	30,857	-
Grant administration	39,004	39,004	-
Grants other expenditure	40,000	40,000	-
Consultant fees	25,200	25,200	-
	150,856	150,856	18,754
<i>Total 2021</i>	18,754	18,754	

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,100 (2021 - £1,650).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £98 were reimbursed or paid directly to 1 Trustee (2021 - £nil). The expenses related to photocopying expenses.

11. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	298	336
	<u>298</u>	<u>336</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	21,227	840
Accruals and deferred income	1,320	1,320
Grants accrued - individual	300	-
Grants accrued - institutional	110,527	-
	<u>133,374</u>	<u>2,160</u>

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	60,675	11,883	(8,268)	(11,820)	52,470
Restricted funds					
Austerity	2,975	-	-	-	2,975
Resilience	80	-	-	(80)	-
European Museum of the Year Award	5,480	-	-	-	5,480
CMW	777	-	-	-	777
Welsh Museum Festival	10,774	40,000	(37,993)	-	12,781
Spotlight	7,052	-	(4,677)	-	2,375
ASG	67,026	30,000	(72,882)	(24,144)	-
T&G grants	3,987	-	(3,088)	-	899
CCF	100,000	-	(79,695)	-	20,305
Winter of Wellbeing	-	320,000	(296,956)	-	23,044
Small Grants	-	-	(36,044)	36,044	-
	198,151	390,000	(531,335)	11,820	68,636
Total of funds	258,826	401,883	(539,603)	-	121,106

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

13. Statement of funds (continued)

The restricted funds include:

Art Fund Museum Development - aims to support museums to effective reopening, meeting audience needs, and developing a sustainable offer.

Austerity - aims to research local authority museum expenditure to gauge the impact of austerity measures imposed on local government.

European Museum of the Year Award Fund - aims to provide funding for members to attend the European Museum of the Year Award, For the first time in its history, the EMYA Conference and Awards Ceremony will take place in Cardiff.

CCF - aims to continue the work of CMW by supporting and promoting the work and collections of Welsh museums .

Welsh Museum Festival - aims to raise awareness and highlight the positive impacts of Welsh Museums to visitors, stakeholders and the media and to support member Museums to offer creative opportunities for visitors .

Spotlight - aims to undertake a comprehensive survey of Wales' museums, and was undertaken in 2006, 2011 and 2015. We need up to date data to advocate effectively for the sector.

ASG - aims to enable museums to comply with standards set out in the Accreditation Scheme for Museums in the UK, and to demonstrate best practice within the scheme.

T&C Grants - aims to support member Museums staff and /or volunteers to external training and/or conferences.

Winter of Wellbeing - initiative to support the social, emotional and physical well being of all children and young people.

Small Grants - Funds were held within ASG in the prior year.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	60,922	13,207	(13,454)	-	60,675
Restricted funds					
Art Fund Museum Development	-	14,840	(18,130)	3,290	-
Austerity	2,975	-	-	-	2,975
Resilience	350,000	-	(326,630)	(23,290)	80
European Museum of the Year Award	1,730	3,750	-	-	5,480
CMW	687	90	-	-	777
Welsh Museum Festival	5,500	25,000	(39,726)	20,000	10,774
Spotlight	15,152	-	(8,100)	-	7,052
ASG	72,202	-	(5,176)	-	67,026
T&G grants	5,000	-	(1,013)	-	3,987
CCF	-	100,000	-	-	100,000
	453,246	143,680	(398,775)	-	198,151
Total of funds	514,168	156,887	(412,229)	-	258,826

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	54,066	200,414	254,480
Creditors due within one year	(1,596)	(131,778)	(133,374)
Total	52,470	68,636	121,106

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	62,835	198,151	260,986
Creditors due within one year	(2,160)	-	(2,160)
Total	<u>60,675</u>	<u>198,151</u>	<u>258,826</u>

15. Related party transactions

Due to the nature of the charity, the museums or organisations employing eight Trustees, N Thomas, R Rogers, N Blackmore, E Barnes, M Mason, C Canham, J Taylor and E Lewis, received grants totaling £123,849 (2021: nine Trustees £36,350). The partner of Trustee N Blackmore received a grant of £3,125 for artist services provided.