

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

England & Wales · Charity number 1102270

Details

Status Registered

Legal form Other

Registered 2004-02-24

Register [View on the Charity Commission register](#)

Contact

Address Ceredigion Museum
The Coliseum
Terrace Road
Aberystwyth
Ceredigion
SY23 2AQ

Phone 01970 633 087

Email secretary@welshmuseumsfederation.wales

Website www.welshmuseumsfederation.org

Activities

Objects: (A) TO PROMOTE THE HIGHEST PROFESSIONAL STANDARDS OF WORK AND PUBLIC SERVICE IN MUSEUMS AND ART GALLERIES IN WALES(B) TO ADVANCE THE EDUCATION AND TRAINING OF THOSE WORKING IN AND SUPPORTING MUSEUMS AND ART GALLERIES IN WALES(C) TO ENCOURAGE PUBLIC EDUCATION THROUGH PROMOTION AND MAINTENANCE OF HIGH QUALITY MUSEUM AND ART GALLERY LIFELONG LEARNING SERVICES.

Activities: The Federation is the organisation for all museum workers, both paid and voluntary in Wales. It exists to promote good practice in the museums and galleries across the country and to provide a forum for discussion of museum issues affecting members.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WALES.
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£160,802	£209,494	-	-
2024-03-31	£193,173	£229,106	-	-
2023-03-31	£285,109	£278,164	-	-
2022-03-31	£401,883	£539,603	-	-
2021-03-31	£156,887	£412,229	-	-

Trustees

Name	Role	Appointed
Carly Davies		2024-10-07
Carol Ann Whittaker		2023-11-02
Carrie Canham		2021-06-21
Dr Kenneth Griffin		2024-10-07
Karen Norma Murdoch		2023-11-02
Nigel Martin Blackamore		2021-01-22
Rhian Hall		2025-10-21

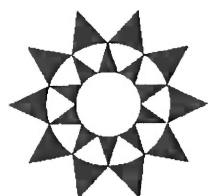
Accounts

Charity number: 1102270

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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Cymru**

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THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

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THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	K Griffin, President (appointed 7 October 2024) N Blackamore, Treasurer C Canham, Secretary C Whittaker, Vice President A Deathe, Membership Officer (resigned 7 October 2024) E Lewis, Chair A Rees (resigned 7 October 2024) K Murdoch N Thomas R Rogers S Sandford, Web Officer C Davies (appointed 7 October 2024)
Charity registered number	1102270
Principal office	Ceredigion Muesum The Coliseum Terrace Road Aberystwyth Ceredigion SY23 2AQ
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT FOR THE YEAR ENDED 31 MARCH 2025

The President presents his statement for the year.

Annual Report for Year commencing 1 April 2024 to 31 March 2025

This report covers the period from 1st April 2024 until 31st March 2025. The Federation has continued its core mission of supporting museums across Wales, navigating ongoing financial pressures while actively working to strengthen the sector's resilience and community engagement. This year was particularly focused on reinforcing key strategic partnerships, developing and delivering vital grant programmes, and improving the Federation's own governance and operational efficiency. The Board extends its gratitude to all its members, partners, and the dedicated Development and Grants Officer for their invaluable contributions throughout the year.

Governance

The Federation's board met on a number of occasions during the year, holding four key meetings in June, September, December, and March. There was also the AGM, which took place in October at Ceredigion Museum. The board currently has ten Trustees: Nigel Blackamore (Treasurer), Carrie Canham (Secretary), Carly Davies, Ken Griffin (President), Esta Lewis (Chair), Karen Murdoch, Rachael Rogers, Susan Sandford (Web Officer), Nêst Thomas, and Carol Whittaker (Membership Officer). Additionally, Andrew Deathe and Arran Rees left their positions as trustees at the 2024 AGM. The Federation has also benefited from the support of three co-opted members (Diane Gwilt, Rhian Hall, and Jane Henderson) and observers, representing the Welsh Government Culture Division (Elizabeth Bennett and Sara Maggs), Amgueddfa Cymru - National Museum Wales (Mark Etheridge and Sioned Hughes), the National Trust (Susanne Gronnow), and the Museums Association (Alice Briggs), have been instrumental in maintaining our strong links with these key strategic bodies. Robin Johnson, from the Group for Education in Museums (GEM), was invited as a new observer during the year. Finally, the board was supported by a part-time Development Officer, Chris Delaney, whose work is funded via membership subscriptions.

At the AGM in October, Ken Griffin was elected as the new President of the Federation. Further changes took place during the year, with Carol Whittaker taking over as Membership Secretary and Esta Lewis as Chair. The AGM agreed that the board should continue working towards the transition of the Federation's status from an unincorporated charity to a Charitable Incorporated Organisation (CIO). This has been led by Carrie Canham (Secretary) and has been a major focus of the board's work this year. It will streamline our operations and strengthen our legal framework for the future. Susan Sandford (Web Officer) provided training in using Outlook and OneDrive.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Advocacy and Partnerships

The Federation has worked diligently throughout the year to advocate for the Welsh museum sector and to foster key partnerships with strategic bodies.

Welsh Government

Our relationship with the Welsh Government remained robust, culminating in a productive meeting with the Minister for Culture, Skills and Social Partnership, Jack Sargeant, in January 2025. Federation representatives, including the President, and the Museums Association, presented compelling evidence on the significant uplift in wellbeing experienced by visitors and volunteers through engagement with museum services, as well as the pivotal role museums play in fostering community cohesion and personal enrichment.

The meeting also provided an opportunity to highlight the sector's proactive delivery on the ambitions of the Anti-racist Wales Action Plan (ArWAP), with concrete examples of impactful initiatives being shared with the Minister. We drew attention to the recent austerity report, underscoring the severe budgetary constraints facing museums and making it clear that while the sector is committed to delivering positive social outcomes, these financial pressures are a significant hindrance. Following the meeting, the Welsh Government's Culture Division requested a proposal for funding to support the local museum sector in the coming year. A business case for a three-year funding agreement was submitted to support grant programmes and conferences, providing a stronger foundation for long-term planning and sustainability. The Federation also worked with the Welsh Government on two key consultations: "Draft Priorities for Culture" and the "Impact of Funding cuts for Culture and Sport," submitting completed responses and encouraging members to do the same.

The Federation attended Welsh Museum Support Roundtable with colleagues from the Welsh Government and Amgueddfa Cymru in November 2024 to review a draft "Statement of Intent" outlining the role of each organisation regarding museum development and support.

Amgueddfa Cymru – National Museum Wales (AC-NMW)

The Federation maintained an active dialogue with AC-NMW. Board members contributed to the consultation on Amgueddfa Cymru's Collection Development Strategy. Additionally, the Federation continued to partner with AC-NMW on the **Wales REACH** project and collaborated on an in-person event for the **Our Broken Planet** programme.

Museums Association

Our close working relationship with the Museums Association (MA) continued. The Federation played a significant role in the planning for the MA Conference 2025, which is to be held in St Fagans in October. Meetings have taken place regularly to discuss conference planning, review proposals, and to decide panels and hosts. The Federation is committed to ensuring the conference is a success and provides a platform for Welsh museums to showcase their vital work.

Membership

As of 31 March 2025, the Federation's membership stood at 46 museum/service memberships and 15 individual memberships, representing approximately 72 museums. A dedicated effort was made to encourage renewals from the remaining 23 Accredited museums that had not yet renewed their membership. This process involved direct emails and communication via mentors. A key operational improvement this year was the introduction of a new online payment system via Stripe, which was successfully utilised by 19 members by March 2025. This system will streamline the membership process moving forward.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Grant Programmes 2024/2025

The Federation administered several vital grant programmes throughout the year, all funded by the Welsh Government. The role of Grants Officer, also funded by the Welsh Government, was fulfilled by Chris Delaney. These programmes provided much-needed financial support to museums and professionals across the country. The three grant programmes were all closed before the end of the financial year with all project grants claimed. We had approval to spend residual grant resources still in our accounts. This slippage has been used to offer grants in advance of the MA Conference in Cardiff in the autumn 2025 and some additional small grant projects.

Small Grant Programme

The Small Grant Programme delivered a total of 41 awards across two funding rounds during the year. The initial spring round, which launched in April, was heavily oversubscribed, receiving 26 applications that requested a total of £97,748. In total, 41 claims for the awards, amounting to over £121,897, were processed by year-end.

Training & Conference Grant Programme

This programme was also launched in April and supported 18 approved applications. A total of £9,656 was awarded and claimed by year-end. A key outcome of this programme was the support it provided to 16 staff members who were able to attend the MA Conference with grant assistance. The fund also enabled speakers to represent Wales at the MA conference.

Welsh Museums Festival

The Welsh Museums Festival grant programme was launched in July and proved to be extremely popular. The programme successfully supported 21 awards with a final expenditure of £9,901. The festival delivered a high number of activities, with evaluation suggesting a significant positive impact on participating organisations and public engagement. We would like to extend our sincere thanks to Rachael Rogers and the consultant, Carys Mair Thomas, for their delivery of this programme.

Annual Conference

The Federation's annual conference was held on 6th March at the Taliesin Arts Centre within the Swansea University campus. This marked our first in-person event since 2020 and proved to be a considerable success, with nearly 50 delegates in attendance who noted how special it felt to gather and discuss together once again. The central theme of the conference was "Museums after 25 Years of a Devolved Government," with five speakers highlighting the progress, successes, and challenges faced by the sector since the Government of Wales Act 1998. We were grateful that Jack Sargeant, Welsh Minister for Culture, Skills, and Social Partnership, was able to join us and deliver the opening remarks.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Projects

The Development and Grants Officer continued to work on several key projects that expand the Federation's reach and impact beyond direct grants.

- **Our Broken Planet:** The Federation continued its collaboration with the Natural History Museum on their public programme, which aims to engage younger, more diverse audiences across the UK with contemporary science research and environmental challenges. This network aspires to share contemporary science research relating to local collections and environmental challenges. An in-person event was held in Cardiff in November, linking to Climate Change Week events, with a secondary event at Big Pit.
- **Museums, Collections, and Cynefin:** The Federation continued its partnership with Dr. Marian Gwyn on this project. The final year of this initiative saw the participation of a further 8 museums in mid and south Wales, with a focus on delivering a lasting legacy for the participants.
- **Wales REACH:** The Federation continued its partnership in this Open University and Amgueddfa Cymru lottery project, which seeks to work with disadvantaged communities and use museum services to facilitate positive change and engagement

On behalf of the Board of the Federation of Museums and Galleries of Wales



K Griffin
President
The Federation of Museums and Art Galleries of Wales

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the period from 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

Our mission is:

We support and advocate for the highest standards of museum provision throughout Wales, for the people of Wales.

Our key messages are:

1. Museums empower people through learning, participation and inspiration
2. Museums and their collections strengthen community identity and well-being
3. Museums make a significant economic contribution through tourism and regeneration

Our charitable objectives are:

1. To promote the highest professional standards of work and public service in museums and art galleries in Wales
2. To advance the education and training of those working in and supporting museums and art galleries in Wales
3. To encourage public education through promotion and maintenance of high-quality museum and art gallery lifelong learning services

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity is the strategic body for museum and art gallery professionals in Wales, advocating for the highest standards of museum provision throughout Wales. We represent all types of museums – national, local authority, university and independent – and their staff whether paid or volunteer. The charity promotes good practice in museums and galleries and provides support, advice and a forum for discussion of museum issues affecting members.

The charity has built its capacity to deliver by a series of grant applications and by working in partnership with other sector bodies. It has also utilised funds from its reserves on occasion to support this work (e.g. in providing grants for Welsh Museums Festival events, funding for Welsh places on UK-wide sector training schemes).

By its very nature as a membership-funded, voluntary-run organisation, the capacity of the charity will ebb and flow depending on the availability of its committee to undertake additional roles, funding available and the activity of its partners and stakeholders.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Core work

The following is undertaken by the core Trustee committee and funded by membership fees (supplemented by reserves if deemed necessary by the Federation committee):

- Publish Y Mag twice a year, to disseminate best practice and provide a source of advice and support
- Enable access to a Jiscmail email service, providing a key communication tool for the sector, a source of advice and support
- Communicate with the sector and beyond through a dedicated website and social media channel (Twitter)
- Support sector to improve standards through training, creation of guidance and toolkits
- Advocate for the sector by responding to consultations, sitting on steering groups and boards, meeting the Minister with culture portfolio annually and forging positive working relationships with key sector bodies and relevant partners
- Support the membership to engage with key sector/societal issues through advocacy, communication, working with partners, signposting to support
- Run two key events annually – Welsh Museums Conference and Federation AGM
- Administer the Cefni Barnet grant fund, to enable small grants for museum object-based research by members

Additional work

The following is certainly desirable for the charity to deliver, but is undertaken as and when the Federation committee decides it has additional financial resource and capacity available to undertake. This will include decisions around using the charity's reserves, partnering with other organisations, securing external funding to deliver (and therefore is also dependent on the committee's capacity to apply for grants):

- Employment of freelance Development Officer (currently 2 days a month) to build capacity of Federation to undertake advocacy work, organise its annual conference and deliver its core work
- Run and manage the annual Welsh Museums Festival
- Run the annual Welsh Museums Day (an annual advocacy day)
- Work with sector bodies to collect data to evidence value of the Welsh sector
- Provision of an Accreditation Support Grants scheme
- Provision of a Training and Conference Grants scheme
- Employment of freelance Grants Officer to administer grant scheme
- Provide training sessions specifically for members
- Provision of places on Welsh/UK-wide sector training/support schemes
- Coordinate submission of papers to sector conferences, disseminating Welsh best practice

Further detail of the charity's activity can be found in its Business Plan and associated Action Plan.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

d. Grant-making policies

In line with its aims and objective the charity will optimise grant opportunities from a range of public and private sources. Since 2010 the charity has been fortunate to access funding on an annual basis from the Welsh Government to offer a grants scheme to eligible member museums. Grants are currently offered to support the maintenance of Accreditation standards and widen access to the museums and their collections, to enable museum staff to access professional training and attend conferences and to facilitate sector wide research, resilience and an annual Welsh Museums Festival.

Grants from Welsh Government will be shown separately on the accounts.

Depending on the Welsh Government grant amount awarded and the time in the financial year when the funding is received, funds may get allocated to several grant rounds in the same financial year and/or the subsequent year. The grant income for one financial year may therefore be significantly higher than the related expenditure and vice versa.

Achievements and performance

a. Main achievements of the Charity

A summary of the main activities for the year can be found in the Presidents Report.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Sufficient reserves are maintained to cover predicted expenses for a period of 12 months; the trustees have agreed to maintain at least £30,000 as a reserve.

All grants awarded to the charity by other bodies are only to be used as set out in relevant grant conditions.

Free reserves at 31 March 2025 were £31,284 (2024: £34,735).

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

The charity, formed in 1976 and registered in 2004, is governed by a constitution adopted in 2003 and amended in 2015 and 2018. The registered charity has a charity number of 1102270.

The charity is run by an Executive Committee (of between 5 and 11 members) from which the following officers – President, Secretary and Treasurer – are appointed at the AGM every 3 years.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

c. Policies adopted for the induction and training of Trustees

Potential Trustees are identified, brought to the attention of the Trustee Board and invited to one of their meetings. All Trustees are given a copy of the Charity Commission 'Essential Trustee' Guidance to read.

d. Organisational structure and decision-making policies

The Executive Committee holds at least two ordinary meetings each year. A special meeting may be called at any time by the president or by any two members of the Executive Committee upon not less than 4 days' notice being given to the other members of the Executive Committee of the matters to be discussed.

The president acts as chair at meetings of the Executive Committee. Quorum is achieved when at least one third of the number of members of the Executive Committee for the time being or three members of the Executive Committee, whichever is the greater, are present at a meeting.

Every matter is determined by a majority of votes of the members of the Executive Committee present and voting on the question but in the case of equality of the votes the chair of the meeting shall have a second or casting vote.

The Executive Committee keeps minutes of the proceedings at meetings of the Executive Committee.

Decisions relating to grant awards are made by co-opted members to avoid any conflicts of interest.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



K Griffin
President

Date: 21 OCTOBER 2025

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of The Federation of Museums and Art Galleries of Wales ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

S J Tweedie

Dated:

1 December 2025

S J Tweedie

BSc FCA DChA

Belmont House,
Shrewsbury Business Park,
Shrewsbury
SY2 6LG

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	9,001	151,321	160,322	191,376
Charitable activities	4	480	-	480	414
Investments	5	-	-	-	1,383
Total income		9,481	151,321	160,802	193,173
Expenditure on:					
Charitable activities	7	12,930	196,564	209,494	229,106
Total expenditure		12,930	196,564	209,494	229,106
Net expenditure		(3,449)	(45,243)	(48,692)	(35,933)
Transfers between funds	13	(2)	2	-	-
Net movement in funds		(3,451)	(45,241)	(48,692)	(35,933)
Reconciliation of funds:					
Total funds brought forward		34,735	57,383	92,118	128,051
Net movement in funds		(3,451)	(45,241)	(48,692)	(35,933)
Total funds carried forward		31,284	12,142	43,426	92,118

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 26 form part of these financial statements.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Current assets			
Debtors	11	799	772
Cash at bank and in hand		45,027	93,746
		<u>45,826</u>	<u>94,518</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(2,400)	(2,400)
Net current assets		<u>43,426</u>	<u>92,118</u>
Total assets less current liabilities		<u>43,426</u>	<u>92,118</u>
Total net assets		<u>43,426</u>	<u>92,118</u>
Charity funds			
Restricted funds	13	12,142	57,383
Unrestricted funds	13	31,284	34,735
Total funds		<u>43,426</u>	<u>92,118</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



K Griffin
President

Date: 21 OCTOBER 2025

The notes on pages 15 to 26 form part of these financial statements.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Federation of Museums and Art Galleries of Wales is a charity, formed in 1976 and registered in 2004 in Wales. The charity is governed by a constitution adopted in 2003 and amended in 2015 and 2018. The registered charity number is 1102270.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Federation of Museums and Art Galleries of Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	8,901	-	8,901	828
Government grants	-	151,321	151,321	190,548
Similar incoming resources	100	-	100	-
	<u>9,001</u>	<u>151,321</u>	<u>160,322</u>	<u>191,376</u>
<i>Total 2024</i>	<u>828</u>	<u>190,548</u>	<u>191,376</u>	

All Government Grants come from the Welsh Government and are allocated to different grant funds to be distributed by the Federation.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from charitable activities - Conferences	480	-	480	414
	<u>480</u>	<u>-</u>	<u>480</u>	<u>414</u>
<i>Total 2024</i>	<u>-</u>	<u>414</u>	<u>414</u>	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income - bank interest	-	-	1,383
	<u>-</u>	<u>-</u>	<u>1,383</u>
<i>Total 2024</i>	<u>1,383</u>	<u>1,383</u>	

6. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Grants	148,253	148,253	144,293
	<u>148,253</u>	<u>148,253</u>	<u>144,293</u>
<i>Total 2024</i>	<u>144,293</u>	<u>144,293</u>	

84 Grants were given to organisations during the year. These were from a variety of restricted funds and for purposes as described in the Trustee report.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of grants (continued)

The Charity has made the following material grants to institutions during the year:

	2025 £
Name of institution	
Pintypridd Museum	16,468
National Trust - Erddig	12,745
RCT Museum Service (cynon valley)	9,666
Ceredigion Museum	9,437
Gwynedd Museum Service Storial Lloyd George	9,086
Yr Ysgwyrn SNPA	8,285
Museum of Welsh Cricket	7,440
Tenby Museum	7,213
Cardiganshire Museum	7,132
Monliffe	7,114
Sir Henry Jones	6,635
Penmaenmawr Museum	6,230
Judges Lodging	5,945
Cyfarthfa	5,189
Conwy CBC	5,018
RWF Caernafon	3,307
NantG CW	2,709
Greenfield Valley Museum	2,600
Torfaen Museum	2,194
Other grants <£2,000	13,840
	148,253
	148,253

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Direct costs	12,930	196,564	209,494	229,106
	<u>15,378</u>	<u>213,728</u>	<u>229,106</u>	
<i>Total 2024</i>	<u>15,378</u>	<u>213,728</u>	<u>229,106</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Total funds 2025 £	Total funds 2024 £
Direct costs	61,241	148,253	209,494	229,106
	<u>84,813</u>	<u>144,293</u>	<u>229,106</u>	
<i>Total 2024</i>	<u>84,813</u>	<u>144,293</u>	<u>229,106</u>	

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Development officer	6,000	6,000	6,000
Conferences	1,694	1,694	975
Advocacy	3,395	3,395	-
Accountancy	2,400	2,400	3,900
Committee expenses	704	704	-
Bank Charges	-	-	60
Insurance	1,038	1,038	597
Publications and printing	1,221	1,221	1,043
Website	504	504	2,621
Sundry	509	509	1,157
Grant administration	43,776	43,776	47,242
Underspent grants returned	-	-	21,218
	<u>61,241</u>	<u>61,241</u>	<u>84,813</u>
<i>Total 2024</i>	<u>84,813</u>	<u>84,813</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,140 (2024 - £1,140), and accounts preparation of £1,260 (2024 - £1,260).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £486 were reimbursed or paid directly to 5 Trustees (2024 - £NIL). The expenses related to travel and subsistence in carrying out committee activities. Total expenses paid to 6 Trustees to attend the Museums Association conference amounted to £2,049 (2024: £998).

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	799	772
	<u>799</u>	<u>772</u>

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds - all funds	34,735	9,481	(12,930)	(2)	31,284
Restricted funds					
Austerity	2,975	420	(3,395)	-	-
Conference	-	1,000	(1,140)	140	-
European Museum of the Year Award	4,872	-	-	(4,872)	-
CMW	824	-	-	-	824
Welsh Museum Festival	11,168	39,901	(39,917)	-	11,152
CCF	17,834	-	-	(17,834)	-
Winter of Wellbeing	19,544	-	-	(19,544)	-
Small Grants	-	110,000	(152,112)	42,112	-
AF Wild Escapes	166	-	-	-	166
	57,383	151,321	(196,564)	2	12,142
Total of funds	92,118	160,802	(209,494)	-	43,426

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13. Statement of funds (continued)

The restricted funds include:

Austerity - aims to research local authority museum expenditure to gauge the impact of austerity measures imposed on local government.

European Museum of the Year Award Fund - aims to provide funding for members to attend the European Museum of the Year Award. For the first time in its history, the EMYA Conference and Awards Ceremony will take place in Cardiff.

CCF - aims to enable museums to comply with standards set out in the Accreditation Scheme for Museums UK, during the Covid Pandemic.

Welsh Museum Festival - aims to raise awareness and highlight the positive impacts of Welsh Museums to visitors, stakeholders and the media and to support member Museums to offer creative opportunities for visitors.

Spotlight - aims to undertake a comprehensive survey of Wales' museums, and was undertaken in 2006, 2011 and 2015. We need up to date data to advocate effectively for the sector.

Small Grants - aims to enable museums to comply with standards set out in the Accreditation Scheme for Museums in the UK, and to demonstrate best practice within the scheme.

T&C Grants - aims to support member Museums staff and /or volunteers to external training and/or conferences.

Winter of Wellbeing - initiative to support the social, emotional and physical well being of all children and young people

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
General Funds - all funds	48,702	2,211	(15,378)	(800)	34,735
Restricted funds					
Welsh Museum Fund 2023	-	42,500	(43,840)	1,340	-
Austerity	2,975	-	-	-	2,975
Conference	-	107,500	(107,555)	55	-
European Museum of the Year Award	5,480	-	(608)	-	4,872
CMW	777	414	(367)	-	824
Welsh Museum Festival	11,763	-	-	(595)	11,168
CCF	17,834	-	-	-	17,834
Winter of Wellbeing	19,544	-	-	-	19,544
Summer of Fun	21,218	-	(21,218)	-	-
AF Wild Escapes	(242)	40,548	(40,140)	-	166
	79,349	190,962	(213,728)	800	57,383
Total of funds	128,051	193,173	(229,106)	-	92,118

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	33,684	12,142	45,826
Creditors due within one year	(2,400)	-	(2,400)
Total	<u>31,284</u>	<u>12,142</u>	<u>43,426</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	37,135	57,383	94,518
Creditors due within one year	(2,400)	-	(2,400)
Total	<u>34,735</u>	<u>57,383</u>	<u>92,118</u>

15. Related party transactions

Due to the nature of the charity, the museums or organisations employing 6 of our trustees N Thomas, N Blackamore, C Canham, K Murdoch, R Rogers and K Griffin received grants totalling £41,289 (2024: ten Trustees £25,504). No Trustees received honorariums.

Accounts

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

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THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	N Thomas N Blackmore, Treasurer C Canham, Secretary C Whittaker, Vice President (appointed 2 November 2023) A Deathe E Lewis A Rees (appointed 2 November 2023) K Murdoch R Rogers S Sandford J Taylor-Bosanko
Charity registered number	1102270
Principal office	Ceredigion Muesum The Coliseum Terrace Road Aberystwyth Ceredigion SY23 2AQ
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT FOR THE YEAR ENDED 31 MARCH 2024

The President presents her statement for the year.

Annual Report for Year commencing 1 April 2023 to 31 March 2024

This report covers the period 1st April 2023 until 31st March 2024. The Federation has continued to support museums across Wales which are still dealing with the impact of the pandemic and ongoing austerity measures.

A considerable amount of the board's time during 2023 was devoted to addressing governance and communications issues.

Governance

The board met on 5 occasions (from May 2023, June, September, December and March 2024). In addition to 11 Trustees (3 named officers and 8 ordinary members), there were 3 co-opted members and 4 observers representing Welsh Government Culture Division, Amgueddfa Cymru - National Museum Wales (ACNMW), the National Trust and the Museums Association. This has enabled the Federation to continue our strong links with these key strategic bodies.

In Spring 2023, under the Association of Independent Museums' AIM Higher governance programme, Sara Hilton was appointed to carry out a review of the Federation's governance. Key recommendations from this work included establishment of sub-groups to steer specific activities – e.g. governance, and that the Federation change its unincorporated charitable status, to that of a Charitable Incorporated Organisation (CIO)

Diane Gwilt was co-opted at the 2023 AGM to support the board to review the constitution and advise on the move to CIO status. The governance sub-group first met in February 2023 Diane started work on new CIO constitution and initiated liaison with Charity Commission.

The 2023 AGM was held on 2nd November 2023 online and although three people stood for election or re-election, only 10 of the 11 available trustee roles were filled. An Acting President and Vice-President were appointed from the elected and co-opted trustees.

To reduce the burden on the President role, the functions of President and Vice President were examined. It was proposed to make the President role primarily outward facing, with advocacy a key activity, and the Vice President role more administrative becoming Chair for meetings and lead contact for the Development Officer.

A new email and document sharing system was developed during 2023 to strengthen business continuity and '.museumsfederation.cymru' email addresses were created for trustees. Work will still be needed in 2024 to embed new ways of working using this facility.

The Hon Treasurer put considerable effort into sorting out defunct bank accounts and regularising financial arrangements with Welsh Government regarding grant payments. Financial procedures were revised and new insurances created to better reflect the Federation's liabilities.

The Business Plan was kept under review with Federation considering how best to incorporate anti-racism actions into regular activities.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Membership

A new, online membership renewal and payment system started development in Summer 2023. It proved challenging to introduce at a time when external pressures on the membership secretary increased and was not possible to renew memberships as normal. It was agreed therefore that existing memberships would be carried over into 2024/25 with the resulting financial deficit met from reserves.

In the financial year 2023/24, the Federation membership therefore remained at:

- 101 organisational members, representing 142 different sites
- 25 individual members

Income from membership fees this year was £827.71 received mainly from board members who tested the new system and individual standing orders.

Membership of the Jisclist remained at c360.

Communication and promotion

WeDig Media's contract to create a completely new website and new branding continued during the year, funded via a grant from Welsh Government. A sub-board was established to manage this process. A bespoke typeface was developed and much went, and continues to go, into populating the site and ensuring that it is fully bilingual.

The Federation continued to promote itself and its members via its website and social media networks @WelshMuseumsFed and @WelshMuseums.

The Editor continued to produce Y Mag using the new branding, editions were published in October and January and made available on the new website with links sent out via the jisclist.

Development Officer

The Federation continued to contract Chris Delaney as Development Officer on a freelance basis for two days a month during the year. He assisted the Acting President and Vice President as well as other officers and members of the board. He provides written reports to every Board meeting and continued to develop a report on the impacts of Austerity on museums in Wales.

His work encompassed a number of projects, responding to consultations and representing the Federation at events, for example, in March 2024, he attended the Wales roundtable consultations held by the Department for Culture Media and Sport on proposals for the UK Government to ratify the 2003 UNESCO Convention for the Safeguarding of Intangible Cultural Heritage.

The Development Officer also continues to administer all Federation grant programmes. The cost of administering grants is met by applying full cost recovery to funding applications.

Grant programmes

Thanks to funding from the Culture Division in Welsh Government we had a number of grant programmes running in 2023/24 (grant ref: 2022-MCW-004 £330k over three years (2022-23, 2023-24, and 2024-25). These include the small grant schemes in Spring and Autumn, total available £90k, the Festival Grants, total available £12.5k and Training and Conference grants, total available £7.5k.

The grant Terms and Conditions were revised to meet the Anti racist Wales Action Plan requirements and created revised application forms using the new branding.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Advocacy

Work pressures on Federation trustees made it more challenging to ensure continued representation on the numerous steering groups and boards but contact was maintained with the Historic Environment Group (HEG), the Sporting Heritage Expert Panel, the Football Museum for Wales steering group, the ARCW race equality subgroup and PCW Advisory Group.

A successful Advocacy event at the Senedd was held on 19th October in partnership with the Museums Association, Amgueddfa Cymru and the Group for Education in Museums, 13 museums attended. The Minister for Culture subsequently accepted invitations to visit several of the museums present.

Following reports of Welsh Government budget reductions to local government, government sponsored bodies such as the Amgueddfa Cymru-National Museum Wales, and government departments the Federation wrote to the Deputy Minister in February 2024. The letter and the Minister's response are published on the Federation website.

The Development Officer represented the Federation at a Senedd Select Committee hearing and gave evidence to the Committee regarding the National Contemporary Art Gallery Wales.

Welsh Museums Festival 2023

The Festival ran from Oct 21st – 29th 2023 and the Federation continued to take full responsibility for the Festival management, made possible thanks to grant reference 2022-MCW-005 of £120k over three years (2022-23, 2023-24, and 2024-25) awarded by the Culture Division of Welsh Government.

In accordance with the conditions of grant, the contract for co-ordinating the Festival was tendered and awarded to Carys Thomas.

The Festival retained its own branding and website and used the theme: Our Diverse History & Culture (which linked with Visit Wales 'Trails' theme). 46 museums took part and provided over 150 events with approximately 7,355 people participating.

A full evaluation report was produced.

Partnerships

Welsh Government

The Acting President, Vice President, various board members and the Development Officer continued to meet with representatives from the Culture Division of Welsh Government.

Representative from Federation and Amgueddfa Cymru attended a series of Sector Scoping meetings organised by the Welsh Government museums team and facilitated by Emma Chaplin to examine our respective development roles and identify crossovers and opportunities for streamlining. This resulted in a reduced burden on the Federation, for example, by transferring training activities back to Welsh Government. Regular Round table meetings are planned to start later in 2024.

Museums Association

The Federation worked closely with the Museums Association to oppose the closure of the Museum of Cardiff. The outcome of all the advocacy work was partially successful in that the museum's immediate closure was halted and a move from the old library to a new location will be programmed with a favourable footfall. The Federation was represented on MA Welsh Stakeholders meeting alongside MA reps and staff from NMW.

AC-NMW

Federation Board members contributed to the consultation on Amgueddfa Cymru's Collection Development Strategy.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Projects

The Development Officer continued to work on existing projects:

- Museums, Collections and Cynefin – Delivering a Lasting Legacy;
- Natural History Museum's public programme, Our Broken Planet;
- Wales Residents Engaging in Arts, Community and Heritage (Wales REACH); and,
- Art Fund's The Wild Escape Project.

20 Steps to Sustainable Collections Care

The Federation supported preparation of a leaflet and poster '20 Steps to Sustainable Collections Care' by Jane Henderson and Megan de Silva, and illustrated by Jenny Mathiasson. These were published on the website using the new branding in autumn 2023.

On behalf of the Board of the Federation of Museums and Galleries of Wales



C Whittaker
Vice President
Federation of Museums and Art Galleries of Wales

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the period from 1 April 2023 to 31 March 2024.

Objectives and activities

a. Policies and objectives

Our mission is:

We support and advocate for the highest standards of museum provision throughout Wales, for the people of Wales.

Our key messages are:

1. Museums empower people through learning, participation and inspiration
2. Museums and their collections strengthen community identity and well-being
3. Museums make a significant economic contribution through tourism and regeneration

Our charitable objectives are:

1. To promote the highest professional standards of work and public service in museums and art galleries in Wales
2. To advance the education and training of those working in and supporting museums and art galleries in Wales
3. To encourage public education through promotion and maintenance of high-quality museum and art gallery lifelong learning services

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity is the strategic body for museum and art gallery professionals in Wales, advocating for the highest standards of museum provision throughout Wales. We represent all types of museums – national, local authority, university and independent – and their staff whether paid or volunteer. The charity promotes good practice in museums and galleries and provides support, advice and a forum for discussion of museum issues affecting members.

The charity has built its capacity to deliver by a series of grant applications and by working in partnership with other sector bodies. It has also utilised funds from its reserves on occasion to support this work (e.g. in providing grants for Welsh Museums Festival events, funding for Welsh places on UK-wide sector training schemes).

By its very nature as a membership-funded, voluntary-run organisation, the capacity of the charity will ebb and flow depending on the availability of its committee to undertake additional roles, funding available and the activity of its partners and stakeholders.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Core work

The following is undertaken by the core Trustee committee and funded by membership fees (supplemented by reserves if deemed necessary by the Federation committee):

- Publish Y Mag twice a year, to disseminate best practice and provide a source of advice and support
- Enable access to a Jiscmail email service, providing a key communication tool for the sector, a source of advice and support
- Communicate with the sector and beyond through a dedicated website and social media channel (Twitter)
- Support sector to improve standards through training, creation of guidance and toolkits
- Advocate for the sector by responding to consultations, sitting on steering groups and boards, meeting the Minister with culture portfolio annually and forging positive working relationships with key sector bodies and relevant partners
- Support the membership to engage with key sector/societal issues through advocacy, communication, working with partners, signposting to support
- Run two key events annually – Welsh Museums Conference and Federation AGM
- Administer the Cefni Barnet grant fund, to enable small grants for museum object-based research by members

Additional work

The following is certainly desirable for the charity to deliver, but is undertaken as and when the Federation committee decides it has additional financial resource and capacity available to undertake. This will include decisions around using the charity's reserves, partnering with other organisations, securing external funding to deliver (and therefore is also dependent on the committee's capacity to apply for grants):

- Employment of freelance Development Officer (currently 2 days a month) to build capacity of Federation to undertake advocacy work, organise its annual conference and deliver its core work
- Run and manage the annual Welsh Museums Festival
- Run the annual Welsh Museums Day (an annual advocacy day)
- Work with sector bodies to collect data to evidence value of the Welsh sector
- Provision of an Accreditation Support Grants scheme
- Provision of a Training and Conference Grants scheme
- Employment of freelance Grants Officer to administer grant scheme
- Provide training sessions specifically for members
- Provision of places on Welsh/UK-wide sector training/support schemes
- Coordinate submission of papers to sector conferences, disseminating Welsh best practice

Further detail of the charity's activity can be found in its Business Plan and associated Action Plan.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

d. Grant-making policies

In line with its aims and objective the charity will optimise grant opportunities from a range of public and private sources. Since 2010 the charity has been fortunate to access funding on an annual basis from the Welsh Government to offer a grants scheme to eligible member museums. Grants are currently offered to support the maintenance of Accreditation standards and widen access to the museums and their collections, to enable museum staff to access professional training and attend conferences and to facilitate sector wide research, resilience and an annual Welsh Museums Festival.

Grants from Welsh Government will be shown separately on the accounts.

Depending on the Welsh Government grant amount awarded and the time in the financial year when the funding is received, funds may get allocated to several grant rounds in the same financial year and/or the subsequent year. The grant income for one financial year may therefore be significantly higher than the related expenditure and vice versa.

Achievements and performance

a. Main achievements of the Charity

A summary of the main activities for the year can be found in the Presidents Report.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Sufficient reserves are maintained to cover predicted expenses for a period of 12 months; the trustees have agreed to maintain at least £30,000 as a reserve.

All grants awarded to the charity by other bodies are only to be used as set out in relevant grant conditions.

Free reserves at 31 March 2024 were £34,735 (2023: £48,702).

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

The charity, formed in 1976 and registered in 2004, is governed by a constitution adopted in 2003 and amended in 2015 and 2018. The registered charity has a charity number of 1102270.

The charity is run by an Executive Committee (of between 5 and 11 members) from which the following officers – President, Secretary and Treasurer – are appointed at the AGM every 3 years.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

c. Policies adopted for the induction and training of Trustees

Potential Trustees are identified, brought to the attention of the Trustee Board and invited to one of their meetings. All Trustees are given a copy of the Charity Commission 'Essential Trustee' Guidance to read.

d. Organisational structure and decision-making policies

The Executive Committee holds at least two ordinary meetings each year. A special meeting may be called at any time by the president or by any two members of the Executive Committee upon not less than 4 days' notice being given to the other members of the Executive Committee of the matters to be discussed.

The president acts as chair at meetings of the Executive Committee. Quorum is achieved when at least one third of the number of members of the Executive Committee for the time being or three members of the Executive Committee, whichever is the greater, are present at a meeting.

Every matter is determined by a majority of votes of the members of the Executive Committee present and voting on the question but in the case of equality of the votes the chair of the meeting shall have a second or casting vote.

The Executive Committee keeps minutes of the proceedings at meetings of the Executive Committee.

Decisions relating to grant awards are made by co-opted members to avoid any conflicts of interest.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



C Whittaker
Vice President

Date: 20/11/24

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the Trustees of The Federation of Museums and Art Galleries of Wales ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S J Tweedie*

S J Tweedie

Dated: *9 January 2025*

BSc FCA DChA

Belmont House,
Shrewsbury Business Park,
Shrewsbury
SY2 6LG

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	828	190,548	191,376	284,746
Charitable activities	4	-	414	414	-
Investments	5	1,383	-	1,383	363
Total income		2,211	190,962	193,173	285,109
Expenditure on:					
Charitable activities	7	15,378	213,728	229,106	278,164
Total expenditure		15,378	213,728	229,106	278,164
Net (expenditure)/income		(13,167)	(22,766)	(35,933)	6,945
Transfers between funds	13	(800)	800	-	-
Net movement in funds		(13,967)	(21,966)	(35,933)	6,945
Reconciliation of funds:					
Total funds brought forward		48,702	79,349	128,051	121,106
Net movement in funds		(13,967)	(21,966)	(35,933)	6,945
Total funds carried forward		34,735	57,383	92,118	128,051

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 26 form part of these financial statements.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
		-	-
Current assets			
Debtors	11	772	19,441
Cash at bank and in hand		93,746	122,208
		<u>94,518</u>	<u>141,649</u>
Creditors: amounts falling due within one year	12	(2,400)	(13,598)
Net current assets		<u>92,118</u>	<u>128,051</u>
Total assets less current liabilities		<u>92,118</u>	<u>128,051</u>
Total net assets		<u>92,118</u>	<u>128,051</u>
Charity funds			
Restricted funds	13	57,383	79,349
Unrestricted funds	13	34,735	48,702
Total funds		<u>92,118</u>	<u>128,051</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



C Whittaker
Vice President

Date: 20/11/24

The notes on pages 15 to 26 form part of these financial statements.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The Federation of Museums and Art Galleries of Wales is a charity, formed in 1976 and registered in 2004 in Wales. The charity is governed by a constitution adopted in 2003 and amended in 2015 and 2018. The registered charity number is 1102270.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Federation of Museums and Art Galleries of Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants are accounted for in the Statement of financial activities on receipt, with the expenditure accounted for as incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	828	-	828	10,553
Government grants	-	190,548	190,548	274,151
Similar incoming resources	-	-	-	42
	828	190,548	191,376	284,746
<i>Total 2023</i>	10,595	274,151	284,746	

All Government Grants come from the Welsh Government and are allocated to different grant funds to be distributed by the Federation.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from charitable activities

	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from charitable activities - Conferences	414	414	-

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment income - bank interest	1,383	1,383	363
<i>Total 2023</i>	363	363	

6. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grants	144,293	144,293	198,529
<i>Total 2023</i>	198,529	198,529	

86 Grants were given to organisations during the year. These were from a variety of restricted funds and for purposes as described in the Trustee report.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of grants (continued)

The Charity has made the following material grants to institutions during the year:

	2024 £
Name of institution	
Cyarthfa	12,541
Pontypridd	12,085
Penmaenmawr	9,914
Yr Ysgwyn	9,000
Y Lanfa	6,785
Y Gaer	6,331
Nant G	5,712
Welsh Cricket	5,516
Flintshire	4,824
Conway	4,791
Storiol	4,000
Hay	3,602
RWF	3,536
Greenfield	3,455
Tenby	3,358
Rhayader	3,206
Museum of Cardiff	3,094
Lloyd George	3,000
NMW	3,000
Ty Pawb	2,998
	110,748
Other grants to institutions	33,545
	144,293

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Direct costs	15,378	213,728	229,106	278,164
<i>Total 2023</i>	8,973	269,191	278,164	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Direct costs	84,813	144,293	229,106	278,164
<i>Total 2023</i>	79,635	198,529	278,164	

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Development officer	6,000	6,000	6,000
Conferences	975	975	-
Accountancy	3,900	3,900	1,620
Committee expenses	-	-	259
Bank Charges	60	60	60
Insurance	597	597	411
Publications and printing	1,043	1,043	329
Website	2,621	2,621	8,294
Sundry	1,157	1,157	3,500
Grant administration	47,242	47,242	39,779
Grants other expenditure	-	-	16,032
Consultant fees	-	-	3,351
Underspent grants returned	21,218	21,218	-
	<u>84,813</u>	<u>84,813</u>	<u>79,635</u>
<i>Total 2023</i>	<u>79,635</u>	<u>79,635</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,140 (2023 - £1,020), and accounts preparation of £1,260 (2023 - £504).

10. Trustees' remuneration and expenses

During the year, no Trustees received a remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £NIL were reimbursed or paid directly to Trustees (2023 - £259). The expenses related to travel and subsistence.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Debtors

	2024	2023
	£	£
Due within one year		
Prepayments and accrued income	772	340
Grants receivable	-	19,101
	<u>772</u>	<u>19,441</u>

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	6,074
Accruals and deferred income	2,400	1,524
Grants accrued - individual	-	6,000
	<u>2,400</u>	<u>13,598</u>

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds - all funds	48,702	2,211	(15,378)	(800)	34,735
Restricted funds					
Welsh Museum Fund 2023	-	42,500	(43,840)	1,340	-
Austerity	2,975	-	-	-	2,975
Small Grant 2023	-	107,500	(107,555)	55	-
European Museum of the Year Award	5,480	-	(608)	-	4,872
CMW	777	414	(367)	-	824
Welsh Museum Festival	11,763	-	-	(595)	11,168
CCF	17,834	-	-	-	17,834
Winter of Wellbeing	19,544	-	-	-	19,544
Summer of Fun	21,218	-	(21,218)	-	-
AF Wild Escapes	(242)	40,548	(40,140)	-	166
	79,349	190,962	(213,728)	800	57,383
Total of funds	128,051	193,173	(229,106)	-	92,118

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds (continued)

The restricted funds include:

Austerity - aims to research local authority museum expenditure to gauge the impact of austerity measures imposed on local government.

European Museum of the Year Award Fund - aims to provide funding for members to attend the European Museum of the Year Award, For the first time in its history, the EMYA Conference and Awards Ceremony will take place in Cardiff.

CCF - aims to enable museums to comply with standards set out in the Accreditation Scheme for Museums UK, during the Covid Pandemic.

Welsh Museum Festival - aims to raise awareness and highlight the positive impacts of Welsh Museums to visitors, stakeholders and the media and to support member Museums to offer creative opportunities for visitors .

Spotlight - aims to undertake a comprehensive survey of Wales' museums, and was undertaken in 2006, 2011 and 2015. We need up to date data to advocate effectively for the sector.

Small Grants - aims to enable museums to comply with standards set out in the Accreditation Scheme for Museums in the UK, and to demonstrate best practice within the scheme.

T&C Grants - aims to support member Museums staff and /or volunteers to external training and/or conferences.

Winter of Wellbeing - initiative to support the social, emotional and physical well being of all children and young people

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
General Funds - all funds	52,470	10,958	(8,973)	(5,753)	48,702
Restricted funds					
Austerity	2,975	-	-	-	2,975
European Museum of the Year Award	5,480	-	-	-	5,480
CMW	777	-	-	-	777
Welsh Museum Festival	12,781	40,000	(41,018)	-	11,763
Spotlight	2,375	-	(2,400)	25	-
T&G grants	899	-	(899)	-	-
CCF	20,305	-	(2,471)	-	17,834
Winter of Wellbeing	23,044	-	(3,500)	-	19,544
Small Grants	-	107,021	(115,552)	8,531	-
Summer of Fun	-	126,250	(102,229)	(2,803)	21,218
Governance	-	880	(880)	-	-
AF Wild Escapes	-	-	(242)	-	(242)
	68,636	274,151	(269,191)	5,753	79,349
Total of funds	121,106	285,109	(278,164)	-	128,051

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	37,135	57,383	94,518
Creditors due within one year	(2,400)	-	(2,400)
Total	34,735	57,383	92,118

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	50,300	91,349	141,649
Creditors due within one year	(1,598)	(12,000)	(13,598)
Total	48,702	79,349	128,051

15. Related party transactions

Due to the nature of the charity, the museums or organisations employing SIX of our trustees N Thomas, N Blackamore, C Canham, J Taylor, K Murdoch, R Rogers grants totalling £25,504 (2023: ten Trustees £129,082). No Trustees received honorariums (2023: two Trustees, £3,500) in recognition of work beyond the role expected of a Trustee.

Accounts

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

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THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	N Thomas, President N Blackmore, Treasurer C Canham, Secretary E Barnes (resigned 21 October 2022) A Deathe E Lewis M Mason (resigned 21 October 2022) K Murdoch (appointed 21 October 2022) L Podmore E Roberts (resigned 21 October 2022) R Rogers S Sandford (appointed 21 October 2022) J Taylor-Bosanko E Scullion (resigned 21 October 2022)
Charity registered number	1102270
Principal office	Museums & Arts Service Cyngor Gwynedd Caernarfon Gwynedd LL55 1SH
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT FOR THE YEAR ENDED 31 MARCH 2023

The President presents her statement for the year.

Annual Report for Year commencing 1 April 2022 to 31 March 2023

This report covers the period 1st April 2022 until 31st March 2023. The Federation has worked to support museums across Wales as they continued to adjust to the new normal. Nêst Thomas was President during this time but was only able to carry out some duties due to a period of time away from work. There were no nominations for Vice President following the resignation of Morigan Mason at the AGM in October 2022. This left the Federation without a President or Vice President from the 2022 AGM. Thanks are due to the committee who shared the workload normally undertaken by both post holders from the last AGM.

Governance

The committee met on 5 occasions (from May 2022, June, September, December and March 2023). In addition to 11 Trustees (3 named officers and 8 ordinary members one of whom undertook the Vice president role), there was 1 co-opted member and 4 observers representing Welsh Government Culture Division, Amgueddfa Cymru - National Museum Wales (ACNMW), the National Trust and the Museums Association. This has enabled the Federation to continue our strong links with these key strategic bodies.

The Federation held the AGM on 21st October 2022 at Y Gaer Brecon and online.

Membership

In this financial year, the Federation membership stood at:

- 101 organisational members, representing 142 different sites
- 25 individual members

Income from membership fees this year stood at £10,553

There are currently 360 subscribers to the JISCmail group, an all-time high.

Communication and promotion

The Federation continued to promote itself and its members via its website and social media networks @WelshMuseumsFed and @WelshMuseums. We also have a second website used for the Festival. A new website was commissioned in September 2022. Y Mag will be available on the new website and digital copies can be distributed if required.

Business Plan 2021-2024

The Federation committee reviewed the Business Plan and associated action plan during June 2022. The exercise highlighted the ambition of the plan compared with the available capacity and resources to deliver the objectives. It was recommended that the Committee develop an Action Plan to support the business plan, to assist in determining priorities and resources and communicating progress.

Development Officer

The Federation employed Chris Delaney as Development Officer on a freelance basis for two days a month during the year. He assisted the President and Vice President for part of the year as well as those officers and members of committee who had taken on extra responsibilities. In addition, he was actively involved in the advocacy group set up by the Federation and MA to oppose the decision to close the Museum of Cardiff. His role involved contacting all the elected members of the authority and giving evidence to the group of members set up to scrutinise the proposal. Worked with the President and ICOM on details for the joint conference held in April 2022.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Partnerships

Meetings and communication with sector organisations

Throughout the year, the Federation continued to ensure that Welsh museums were represented on numerous steering groups and committees including the Historic Environment Group (HEG), the Sporting Heritage Expert Panel, the Football Museum for Wales steering group, the ARCW race equality subgroup and PCW Advisory Group.

Welsh Government

The President, Vice President, various committee members and the Development Officer continued to meet with representatives from the Culture Division of Welsh Government. Strong links continue to be maintained.

Museums Association

The Federation worked closely with the Museums Association to oppose the closure of Cardiff Museum. The outcome of all the advocacy work was partially successful in that the museum will move from the old library but be relocated into a new location with a favourable footfall.

The Federation was represented on MA Welsh Stakeholders meeting alongside MA reps and staff from NMW.

AC-NMW

The President continued to attend regular meeting with the Vice-President with Kath Davies, Sioned Hughes and Nia Williams and others at Amgueddfa Cymru to discuss and explore opportunities for future collaboration. To date these include loans/sharing collections & exhibitions/decolonization/ diversity/ new curriculum. Together with NMW, the Fed jointly presented at MA Conference 2022 on the WoW project.

Funding proposals

During the year, the Federation was approached to be a formal partner in several funding applications. The successful grant partnership projects are:

- Summer of Fun – with Amgueddfa-Cymru – to deliver free fun activities across Welsh museums for young people.
- Working with the Open University on -Wales Residents Engaging in Arts, Community and Heritage

This was a successful bid to NLHF for funding for development funding;

Wales REACH will empower marginalised people to engage creatively with the cultural and natural heritage that matters to them. A partnership between the Open University (OU) and Amgueddfa Cymru – National Museums Wales (AC-NMW), the project will challenge stigma by using the talents of participants to mobilise stories about their collective pasts as community assets. The Federation representing local museums will be a partner in the project. In collaboration with five housing associations (HAs), REACH will work with communities across Wales, embracing rural and urban settings and involving racially minoritised, socio-economically disadvantaged and Welsh-speaking groups, as well as participants with learning disabilities. It will co-create five bespoke Inclusive Heritage Learning Programmes (IHLPs), each fitted to the needs of a specific community,

Advocacy

Financial Support

Thanks to funding from the Culture Division in Welsh Government we had a number of grant programmes running in 2022/23. These include the small grant schemes in Spring and Autumn, total available £90k, the Festival Grants, total available £10k and the T&C grants, total available £10k.

In addition, in partnership with Amgueddfa Cymru, we received £126,250 from Welsh Government for the Summer of Fun Programme.

We worked with the Art Fund's The Wild Escape Project to set up a grant scheme for 2023/24.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Welsh Museums Festival 2022

This was the first year of grant reference 2002-MCW-005 £120k over three years (2022-23, 2023-24, and 2024-25) awarded by the Culture Division of Welsh Government. The Festival ran across two weeks in 2022 (instead of the usual week), from 22 October to 6 November, to align with school half term holidays in both Wales and England.

The Federation continued to take full responsibility for the Festival management, made possible thanks to grant from Welsh Government. This grant enabled the commissioning of freelancer Angharad Wynne to lead on organising the Festival logistics and provide support to member museums. Her role has now come to an end and we would like to thank her for all her efforts.

Projects

The Digital Heritage Hub

The Digital Heritage Hub is live and can be accessed at <https://www.culturehive.co.uk/digital-heritage-hub/>. The webinar from the April 2022 launch event is online. It features presentations and a panel discussion including Federation Committee Member, Jordan Taylor-Bosanko.

Digital Heritage Hub is managed by Arts Marketing Association (AMA) in partnership with The Heritage Digital Consortium and The University of Leeds. It has received Department for Digital, Culture, Media and Sport (DCMS) and National Lottery funding, distributed by The Heritage Fund as part of their Digital Skills for Heritage initiative.

The Federation, as a Steering Group member, has advocated for all resources to be available in Welsh, which was not within the original project proposal. The project partners have realigned budgets to ensure all resources will be available bilingually and are liaising with the Federation over preparing bilingual publicity materials.

ICOM UK

ICOM UK is seeking to grow its membership in Wales and the collaboration with Federation and National Museum Directors' Council in its Annual Conference in April 2022 was a starting point for building stronger relationships. ICOM UK will soon be seeking applications for a Welsh representative on its Committee.

Anti-Racist Wales Action Plan

The Federation has in partnership with Dr Marian Gwyn commenced a project, called *Museums, Collections and Cynefin – Delivering a Lasting Legacy*. It is designed around three distinct strands that support museums to:

1. develop understanding of collections through collection reviews
2. develop staff and volunteers' knowledge and understanding of why objects/collections are contested, how and where to research for more information, managing conflict/negotiating skills, and developing co-created events and interpretation; and
3. providing support to make visible change in museums through small grants.

The Anti-racist Wales Culture, Heritage and Sport Fund represents at least £1.75m over 3 years. It is part of the specific Programme for Government commitment to properly represent and reflect the history of Black, Asian and Minority Ethnic people.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Professional Development

Leadership

The AIM/Federation *Museum Leaders programme* continued to meet virtually on a fortnightly basis. An additional 'Rising Leaders' network has been established with Nick Winterbotham leading this cohort. Thanks are due to AIM and Welsh Government for continued support to support leaders in museums across Wales.

Engagement and learning

Worked with Kids in Museums to arrange and promote further training for our membership (funded via Welsh Government.):

- Working with Children and Young People to Respond to the Climate and Ecological Emergency, 28th November, 18 participants

The session included a case study about 'No Môr Plastic' project, by Sarah Younan, Youth Engagement Co-ordinator at the National Museums Wales.

Izzy McLeod, Amgueddfa Cymru Producer at the National Museums Wales did a presentation about working with museums to tackle the Climate Emergency.

Another session planned in January - about maintaining healthy boundaries when working with young people:

GEM New curriculum group

GEM have developed a series of training, supported by the Welsh Government Culture division who have commissioned GEM Cymru to create resources which support learning provision in museums in Wales, with an emphasis on the new Curriculum for Wales.

GEM provided two online training sessions about adapting formal learning programmes for family audiences in Welsh museums. Further new curriculum awareness training being offered in the new year, training aimed at non-education specialist staff from museums, archives and local studies libraries to learn about how the new Curriculum for Wales will affect your service to schools:

On behalf of the Committee of the Federation of Museums and Galleries of Wales

Nêst Thomas

19/12/2023

N Thomas

President

Federation of Museums and Art Galleries of Wales

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the period from 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

Our mission is:

We support and advocate for the highest standards of museum provision throughout Wales, for the people of Wales.

Our key messages are:

1. Museums empower people through learning, participation and inspiration
2. Museums and their collections strengthen community identity and well-being
3. Museums make a significant economic contribution through tourism and regeneration

Our charitable objectives are:

1. To promote the highest professional standards of work and public service in museums and art galleries in Wales
2. To advance the education and training of those working in and supporting museums and art galleries in Wales
3. To encourage public education through promotion and maintenance of high-quality museum and art gallery lifelong learning services

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity is the strategic body for museum and art gallery professionals in Wales, advocating for the highest standards of museum provision throughout Wales. We represent all types of museums – national, local authority, university and independent – and their staff whether paid or volunteer. The charity promotes good practice in museums and galleries and provides support, advice and a forum for discussion of museum issues affecting members.

The charity has built its capacity to deliver by a series of grant applications and by working in partnership with other sector bodies. It has also utilised funds from its reserves on occasion to support this work (e.g. in providing grants for Welsh Museums Festival events, funding for Welsh places on UK-wide sector training schemes).

By its very nature as a membership-funded, voluntary-run organisation, the capacity of the charity will ebb and flow depending on the availability of its committee to undertake additional roles, funding available and the activity of its partners and stakeholders.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Core work

The following is undertaken by the core Trustee committee and funded by membership fees (supplemented by reserves if deemed necessary by the Federation committee):

- Publish Y Mag twice a year, to disseminate best practice and provide a source of advice and support
- Enable access to a Jiscmail email service, providing a key communication tool for the sector, a source of advice and support
- Communicate with the sector and beyond through a dedicated website and social media channel (Twitter)
- Support sector to improve standards through training, creation of guidance and toolkits
- Advocate for the sector by responding to consultations, sitting on steering groups and boards, meeting the Minister with culture portfolio annually and forging positive working relationships with key sector bodies and relevant partners
- Support the membership to engage with key sector/societal issues through advocacy, communication, working with partners, signposting to support
- Run two key events annually – Welsh Museums Conference and Federation AGM
- Administer the Cefni Barnet grant fund, to enable small grants for museum object-based research by members

Additional work

The following is certainly desirable for the charity to deliver, but is undertaken as and when the Federation committee decides it has additional financial resource and capacity available to undertake. This will include decisions around using the charity's reserves, partnering with other organisations, securing external funding to deliver (and therefore is also dependent on the committee's capacity to apply for grants):

- Employment of freelance Development Officer (currently 2 days a month) to build capacity of Federation to undertake advocacy work, organise its annual conference and deliver its core work
- Run and manage the annual Welsh Museums Festival
- Run the annual Welsh Museums Day (an annual advocacy day)
- Work with sector bodies to collect data to evidence value of the Welsh sector
- Provision of an Accreditation Support Grants scheme
- Provision of a Training and Conference Grants scheme
- Employment of freelance Grants Officer to administer grant scheme
- Provide training sessions specifically for members
- Provision of places on Welsh/UK-wide sector training/support schemes
- Coordinate submission of papers to sector conferences, disseminating Welsh best practice

Further detail of the charity's activity can be found in its Business Plan and associated Action Plan.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

d. Grant-making policies

In line with its aims and objective the charity will optimise grant opportunities from a range of public and private sources. Since 2010 the charity has been fortunate to access funding on an annual basis from the Welsh Government to offer a grants scheme to eligible member museums. Grants are currently offered to support the maintenance of Accreditation standards and widen access to the museums and their collections, to enable museum staff to access professional training and attend conferences and to facilitate sector wide research, resilience and an annual Welsh Museums Festival.

Grants from Welsh Government will be shown separately on the accounts.

Depending on the Welsh Government grant amount awarded and the time in the financial year when the funding is received, funds may get allocated to several grant rounds in the same financial year and/or the subsequent year. The grant income for one financial year may therefore be significantly higher than the related expenditure and vice versa.

Achievements and performance

a. Main achievements of the Charity

A summary of the main activities for the year can be found in the Presidents Report.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Sufficient reserves are maintained to cover predicted expenses for a period of 12 months; the trustees have agreed to maintain at least £30,000 as a reserve.

All grants awarded to the charity by other bodies are only to be used as set out in relevant grant conditions.

Free reserves at 31 March 2023 were £48,702 (2022: £52,470).

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

The charity, formed in 1976 and registered in 2004, is governed by a constitution adopted in 2003 and amended in 2015 and 2018. The registered charity has a charity number of 1102270.

The charity is run by an Executive Committee (of between 5 and 11 members) from which the following officers – President, Secretary and Treasurer – are appointed at the AGM every 3 years.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

c. Policies adopted for the induction and training of Trustees

Potential Trustees are identified, brought to the attention of the Trustee Board and invited to one of their meetings. All Trustees are given a copy of the Charity Commission 'Essential Trustee' Guidance to read.

d. Organisational structure and decision-making policies

The Executive Committee holds at least two ordinary meetings each year. A special meeting may be called at any time by the president or by any two members of the Executive Committee upon not less than 4 days' notice being given to the other members of the Executive Committee of the matters to be discussed.

The president acts as chair at meetings of the Executive Committee. Quorum is achieved when at least one third of the number of members of the Executive Committee for the time being or three members of the Executive Committee, whichever is the greater, are present at a meeting.

Every matter is determined by a majority of votes of the members of the Executive Committee present and voting on the question but in the case of equality of the votes the chair of the meeting shall have a second or casting vote.

The Executive Committee keeps minutes of the proceedings at meetings of the Executive Committee.

Decisions relating to grant awards are made by co-opted members to avoid any conflicts of interest.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Nêst Thomas

.....
N Thomas
President

Date: 19/12/2023

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent examiner's report to the Trustees of The Federation of Museums and Art Galleries of Wales ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 26 January 2024

S J Tweedie

BSc FCA DChA

Belmont House,
Shrewsbury Business Park,
Shrewsbury
SY2 6LG

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	10,595	274,151	284,746	401,875
Investments	4	363	-	363	8
Total income		10,958	274,151	285,109	401,883
Expenditure on:					
Charitable activities	6	8,973	269,191	278,164	539,603
Total expenditure		8,973	269,191	278,164	539,603
Net income/(expenditure)		1,985	4,960	6,945	(137,720)
Transfers between funds	12	(5,753)	5,753	-	-
Net movement in funds		(3,768)	10,713	6,945	(137,720)
Reconciliation of funds:					
Total funds brought forward		52,470	68,636	121,106	258,826
Net movement in funds		(3,768)	10,713	6,945	(137,720)
Total funds carried forward		48,702	79,349	128,051	121,106

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 26 form part of these financial statements.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
		-	-
Current assets			
Debtors	10	19,441	298
Cash at bank and in hand		122,208	254,182
		<u>141,649</u>	<u>254,480</u>
Creditors: amounts falling due within one year	11	(13,598)	(133,374)
Net current assets		<u>128,051</u>	<u>121,106</u>
Total assets less current liabilities		<u>128,051</u>	<u>121,106</u>
Total net assets		<u><u>128,051</u></u>	<u><u>121,106</u></u>
Charity funds			
Restricted funds	12	79,349	68,636
Unrestricted funds	12	48,702	52,470
Total funds		<u><u>128,051</u></u>	<u><u>121,106</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

[Nêst Thomas 19/12/2023](#)

.....
N Thomas
President

Date:

The notes on pages 15 to 26 form part of these financial statements.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Federation of Museums and Art Galleries of Wales is a charity, formed in 1976 and registered in 2004 in Wales. The charity is governed by a constitution adopted in 2003 and amended in 2015 and 2018. The registered charity number is 1102270.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Federation of Museums and Art Galleries of Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants are accounted for in the Statement of financial activities on receipt, with the expenditure accounted for as incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	10,553	-	10,553	11,815
Government grants	-	274,151	274,151	390,000
Similar incoming resources	42	-	42	60
	10,595	274,151	284,746	401,875
<i>Total 2022</i>	11,875	390,000	401,875	

All Government Grants come from the Welsh Government and are allocated to different grant funds to be distributed by the Federation.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income - bank interest	363	363	8
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2022</i>	<u> 8 </u>	<u> 8 </u>	

5. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Grants	198,529	-	198,529	388,747
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2022</i>	<u> 352,397 </u>	<u> 36,350 </u>	<u> 388,747 </u>	

39 Grants were given to organisations during the year. These were from a variety of restricted funds and for purposes as described in the Trustee report.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Analysis of grants (continued)

The Charity has made the following material grants to institutions during the year:

	2023 £
Name of institution	
Rhondda Heritage Park	13,576
Yr Ysgwrn	11,096
Penmaenmawr	11,013
Y Gaer	23,224
Conwy Culture Centre	7,600
Pontypridd Museum	10,000
Ceredigion CC	8,964
Parc Howard	6,857
Museum of Cricket	5,210
MonLife	13,988
Tenby Museum	4,335
Judges Lodgings	4,927
Torfaen Museum Trust	15,500
Storiol Museum	3,129
Greenfield Valley	4,932
Newport Museum	3,019
Menai Bridge	3,000
RWF Museum	8,247
Carmarthenshire Museum	4,117
Abertillery Museum	2,685
	165,419
Other grants to institutions	33,110
	198,529

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Direct costs	8,973	269,191	278,164	539,603
	<u>8,973</u>	<u>269,191</u>	<u>278,164</u>	
<i>Total 2022</i>	<u>8,268</u>	<u>531,335</u>	<u>539,603</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Direct costs	79,635	198,529	278,164	539,603
	<u>79,635</u>	<u>198,529</u>	<u>278,164</u>	
<i>Total 2022</i>	<u>150,856</u>	<u>388,747</u>	<u>539,603</u>	

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Development officer	6,000	6,000	11,000
Advocacy	-	-	2,100
Accountancy	1,620	1,620	480
Committee expenses	259	259	-
Bank Charges	60	60	15
Insurance	411	411	435
Publications and printing	329	329	936
Website	8,294	8,294	126
Sundry	3,500	3,500	703
Grant programme makers	-	-	30,857
Grant administration	39,779	39,779	39,004
Grants other expenditure	16,032	16,032	40,000
Consultant fees	3,351	3,351	25,200
	79,635	79,635	150,856
<i>Total 2022</i>	<i>150,856</i>	<i>150,856</i>	

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,270 (2022 - £1,180).

9. Trustees' remuneration and expenses

During the year, no Trustees received a remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £259 were reimbursed or paid directly to 3 Trustees (2022 - £98). The expenses related to travel and subsistence .

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	340	298
Grants receivable	19,101	-
	<u>19,441</u>	<u>298</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,074	21,227
Accruals and deferred income	1,524	1,320
Grants accrued - individual	6,000	300
Grants accrued - institutional	-	110,527
	<u>13,598</u>	<u>133,374</u>

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	52,470	10,958	(8,973)	(5,753)	48,702
Restricted funds					
Austerity	2,975	-	-	-	2,975
European Museum of the Year Award	5,480	-	-	-	5,480
CMW	777	-	-	-	777
Welsh Museum Festival	12,781	40,000	(41,018)	-	11,763
Spotlight	2,375	-	(2,400)	25	-
T&G grants	899	-	(899)	-	-
CCF	20,305	-	(2,471)	-	17,834
Winter of Wellbeing	23,044	-	(3,500)	-	19,544
Small Grants	-	107,021	(115,552)	8,531	-
Summer of Fun	-	126,250	(102,229)	(2,803)	21,218
Governance	-	880	(880)	-	-
Wildlife escape	-	-	(242)	-	(242)
	68,636	274,151	(269,191)	5,753	79,349
Total of funds	121,106	285,109	(278,164)	-	128,051

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Statement of funds (continued)

The restricted funds include:

Austerity - aims to research local authority museum expenditure to gauge the impact of austerity measures imposed on local government.

European Museum of the Year Award Fund - aims to provide funding for members to attend the European Museum of the Year Award, For the first time in its history, the EMYA Conference and Awards Ceremony will take place in Cardiff.

CCF - aims to continue the work of CMW by supporting and promoting the work and collections of Welsh museums .

Welsh Museum Festival - aims to raise awareness and highlight the positive impacts of Welsh Museums to visitors, stakeholders and the media and to support member Museums to offer creative opportunities for visitors .

Spotlight - aims to undertake a comprehensive survey of Wales' museums, and was undertaken in 2006, 2011 and 2015. We need up to date data to advocate effectively for the sector.

Small Grants - aims to enable museums to comply with standards set out in the Accreditation Scheme for Museums in the UK, and to demonstrate best practice within the scheme.

T&C Grants - aims to support member Museums staff and /or volunteers to external training and/or conferences.

Winter of Wellbeing - initiative to support the social, emotional and physical well being of all children and young people.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
General Funds - all funds	60,675	11,883	(8,268)	(11,820)	52,470
Restricted funds					
Austerity	2,975	-	-	-	2,975
Resilience	80	-	-	(80)	-
European Museum of the Year Award	5,480	-	-	-	5,480
CMW	777	-	-	-	777
Welsh Museum Festival	10,774	40,000	(37,993)	-	12,781
Spotlight	7,052	-	(4,677)	-	2,375
ASG	67,026	30,000	(72,882)	(24,144)	-
T&G grants	3,987	-	(3,088)	-	899
CCF	100,000	-	(79,695)	-	20,305
Winter of Wellbeing	-	320,000	(296,956)	-	23,044
Small Grants	-	-	(36,044)	36,044	-
	<u>198,151</u>	<u>390,000</u>	<u>(531,335)</u>	<u>11,820</u>	<u>68,636</u>
Total of funds	<u>258,826</u>	<u>401,883</u>	<u>(539,603)</u>	<u>-</u>	<u>121,106</u>

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	50,300	91,349	141,649
Creditors due within one year	(1,598)	(12,000)	(13,598)
Total	<u>48,702</u>	<u>79,349</u>	<u>128,051</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	54,066	200,414	254,480
Creditors due within one year	(1,596)	(131,778)	(133,374)
Total	<u>52,470</u>	<u>68,636</u>	<u>121,106</u>

14. Related party transactions

Due to the nature of the charity, the museums or organisations employing TEN of our trustees N Thomas, N Blackamore, E Barnes (left at AGM) M Mason (left at AGM), C Canham, R Rogers, J Taylor, E Lewis, K Murdoch (joined at AGM), S Sandford (Joined at AGM) grants totalling £129,082 (2022: eight Trustees £123,849). The partner of Trustee N Blackamore received a grant of £3,625 for artist services provided. Two Trustees received honorariums totalling £3,500 in recognition of work beyond the role expected of a Trustee (2022: £NIL).

Accounts

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

UNAUDITED

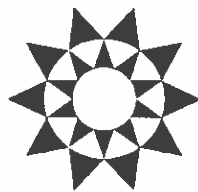
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



Federation of Museums
and Art Galleries of Wales

Ffederasiwn Amgueddfeydd
ac Orielau Celf Cymru



WR
Partners
Protecting your future.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

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THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	N Thomas, President from 19 March 2021 M Mason, Vice President from 19 March 2021 N Blackmore, Treasurer from 22 January 2021 (appointed 22 January 2021) E Barnes, Secretary C Canham (appointed 21 June 2021) A Deathe E Lewis (appointed 21 June 2021) C Morgan (resigned 16 November 2021) L Podmore (appointed 21 June 2021) R Rogers (appointed 30 October 2020) E Scullion J Taylor
Charity registered number	1102270
Principal office	Museums & Arts Service Cyngor Gwynedd Caernarfon Gwynedd LL55 1SH
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Vice President presents her statement for the year.

Annual Report for Year commencing 1 April 2021 to 31 March 2022

This report covers the period 1st April 2021 until 31st March 2022. The Federation has continued to work to support museums across Wales as they recover from effects of Covid-19. Nêst Thomas took over as Interim President in April 2021 with Morrigan Mason as Interim Vice-President. Both were formally appointed in the AGM in November 2021. The previous president Victoria Rogers was thanked for her hard work and dedication. The role of supporting the sector continues, as does the pandemic, and we are now working towards ensuring the sector is prepared for the future including its sustainability.

Governance

The committee met on 3 occasions (June, September and December). The March meeting was postponed until May 2022). In addition to 11 Trustees (4 named officers and 7 ordinary members), there was 1 co-opted member and 4 observers representing Welsh Government (WG) Culture Division, Amgueddfa Cymru - National Museum Wales (ACNMW), the National Trust and the Museums Association. This has enabled the Federation to continue our strong links with these key strategic bodies.

The Federation held the AGM on 16 November 2021 online.

Membership

In this financial year, the Federation membership stood at:

- 87 organisational members, representing 133 different sites
- 17 individual members

Income from membership fees this year stood at £11,813

There are currently 315 subscribers to the JISCmail group, an all-time high.

Communication and promotion

The Federation continued to promote itself and its members via its website and social media networks @WelshMuseumsFed and @WelshMuseums. Work continued this year by a sub-group to procure and develop a new Federation website. The future of Y Mag is being considered alongside the development of the new website. Consultation has taken place regarding communications preferences, including Y Mag (the Federation's magazine), with the majority preferring to receive a digital copy.

Business Plan 2021-2024

The Federation committee reviewed the Business Plan and associated action plan during June 2022. The Sustainability & Climate subgroup has been established and have started to meet. Trustees roles and descriptions have been prepared by Lynn Podmore, committee member. This is available on the Federation website: <http://www.welshmuseumsfederation.org/en/who-we-are-landing/the-committee/business-plan.html>

Development Officer

The Federation employed Chris Delaney as Development Officer on a freelance basis. He assisted the President in composing responses to consultation, writing letters of support to museums facing cuts to budgets and leading on managing the Spotlight and austerity impact research. Chris also supported the joint ICOM UK conference, which was delayed until April 2022. In addition to the Development Officer role, Chris Delaney undertook the additional freelance role of Grants Officer (paid for directly from the grants awards), administering the usual small grant schemes and the additional Winter of Wellbeing grant programme in collaboration with Amgueddfa-Cymru, all of which received funding from Welsh Government.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Partnerships

Meetings and communication with sector organisations

Throughout the year, the Federation continued to ensure that Welsh museums were represented on strategic steering groups and committees including the Historic Environment Group (HEG), the Sporting Heritage Expert Panel, the Football Museum for Wales steering group, the ARCW race equality subgroup and Peoples Collection Wales Advisory Group.

Welsh Government

The President continued to attend the WG Stakeholder 21 days review when they arose to update on Covid and also submitted an outline paper to Victoria Rogers, the Head of Museums & Collections, on Federation's priorities for 2022-2023.

Museums Association

The President continued to attend MA Welsh Stakeholders meeting with MA reps, NMW, MA & Fed and have been part of formulating a joint MA & Fed Welsh Local Museums Manifesto. Rachael Rogers presented at the Local Authority Investment in UK Museums session on March 28th on behalf of the Federation.

NMW

The President continued to attend regular meeting with the Vice-President with Kath Davies, Sioned Hughes and Nia Williams and others at Amgueddfa Cymru to discuss and explore opportunities for future collaboration. To date these include loans/sharing collections & exhibitions/decolonization/ diversity/ new curriculum.

Funding proposals

During the year, the Federation was approached to be a formal partner in several funding applications. The successful grant partnership projects are:

- Winter of Wellbeing – with Amgueddfa-Cymru – to deliver free fun activities across Welsh museums for those aged 0-25.
- The development of the Digital Heritage Hub, managed by Arts Marketing Association (AMA) in partnership with The Heritage Digital Consortium and The University of Leeds. This project received Department for Digital, Culture, Media and Sport (DCMS) and National Lottery funding, distributed by The Heritage Fund as part of their Digital Skills for Heritage initiative.

Advocacy

Financial Support

Small Grants

- The Small Grants Spring round was oversubscribed and included support for decolonization, cultural diversity and race equality and the climate crisis. The Autumn round was equally oversubscribed and equally broad ranging.

Culture & Sports Grants

- Federation was awarded £100,000 to support local museums to address the impact of the pandemic on collections.
- Welsh Museum Festival grant were allocated.
- Young People's £650,000 grant, in partnership with Amgueddfa Cymru (Winter of Wellbeing) was delivered and allocated. A proposal to Welsh Government for support towards the Summer of Fun has been submitted.

The Federation is extremely grateful to Welsh Government for its support and funding for these crucial grant streams.

Nest Thomas in role as President was asked to speak on Radio Cymru and Prynhawn Da (S4C) and was featured in the Museums Journal.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Welsh Museums Festival 2021

This year's Festival was held over Autumn half term, 23 October – 31 October 2021. The Federation continued to take full responsibility for the Festival management, made possible thanks to a grant from Welsh Government and match-funding from Federation Membership income. This enabled the commissioning of freelancer Angharad Wynne to lead on organising the Festival logistics and provide support to member museums. The Federation also allocated extra funding from WG for half term events for children and young people. The Federation funded activities outside this age group. Over 100 activities were offered over 40 museums.

Projects

Spotlight

Thanks to funding from Welsh Government, work progressed on Spotlight on Museums. Progress has been slower than anticipated, largely due to the ongoing impact of the recovery of services from the pandemic and other Federation commitments such as administering the recovery and engagement grant programmes.

Austerity Survey

The Development Officer is also leading on an Austerity for local authority museum which will also be completed soon. This will also provide important information for our sector.

Digital Transformation Fund

The Federation worked with several local authority museums to draft and submit an application for the second phase of funding to Welsh Government's Local Government Digital Transformation Fund. The procurement process started that would have enabled consultants to work on developing a digital marketplace for Welsh Museums, unfortunately the deadline for delivery was too tight and partners agreed it would not be possible to carry out the work in the agreed time frame. It is hoped that the partners could apply again in the future to the Local Government Digital Transformation Fund.

The Question of Digital

The Question of Digital project launches the completion of its first phase and its Digital Hub on 28 April online launch event of the Digital Heritage Hub. Not all 100 resources are available from April and more will be released later in the year. Welsh museums have contributed case studies for resources. The Federation is collaborating with the University of Leeds to arrange a familiarisation event for the museum sector in Wales to highlight the Digital Hub and what it can offer.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Professional Development

Leadership

The AIM/Federation Museum Leaders programme continued to meet with virtually fortnightly, led by Nick Winterbotham. A residential course at Gregynog was also held 24-25 February 2022, led by Nick Winterbotham with expert speakers. An additional 'Rising Leaders' network has been established with Nick Winterbotham leading this cohort. Thanks are due to AIM and Welsh Government for continued support to support leaders in museums across Wales.

Engagement and learning

Jordan Taylor-Bosanko, committee member conducted a training and CPD needs survey around our membership in April-May 2021 to inform our training provider partners programmes. 57 people took part in the survey.

The Federation continues to regularly partner with Kids in Museums to run bilingual training. A sample of the training provided included, Family Friendly approaches to reopening (following closures associated with the pandemic); Creating family friendly resources; and Children, families and wellbeing.

The Federation is also represented on a new curriculum focus group organised by Group for Education in Museums (GEM) Cymru. GEM Cymru made a successful bid to Welsh Government for funding for Welsh Curriculum Consultation & Training. Robin Johnson has been appointed as the consultant to undertake this work.

In partnership with GEM Cymru, the Federation delivered a presentation about the New Curriculum for Wales in the annual GEM conference. 37 people attended the session virtually. The presentation advocates for the opportunities that the New Curriculum for Wales offers museums and schools to work together in new innovative ways.

Morrigan Mason
Vice-President
Federation of Museums and Art Galleries of Wales

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2021 to 31 March 2022.

Objectives and activities

a. Policies and objectives

Our mission is:

We support and advocate for the highest standards of museum provision throughout Wales, for the people of Wales.

Our key messages are:

1. Museums empower people through learning, participation and inspiration
2. Museums and their collections strengthen community identity and well-being
3. Museums make a significant economic contribution through tourism and regeneration

Our charitable objectives are:

1. To promote the highest professional standards of work and public service in museums and art galleries in Wales
2. To advance the education and training of those working in and supporting museums and art galleries in Wales
3. To encourage public education through promotion and maintenance of high-quality museum and art gallery lifelong learning services

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity is the strategic body for museum and art gallery professionals in Wales, advocating for the highest standards of museum provision throughout Wales. We represent all types of museums – national, local authority, university and independent – and their staff whether paid or volunteer. The charity promotes good practice in museums and galleries and provides support, advice and a forum for discussion of museum issues affecting members.

The charity has built its capacity to deliver by a series of grant applications and by working in partnership with other sector bodies. It has also utilised funds from its reserves on occasion to support this work (e.g. in providing grants for Welsh Museums Festival events, funding for Welsh places on UK-wide sector training schemes).

By its very nature as a membership-funded, voluntary-run organisation, the capacity of the charity will ebb and flow depending on the availability of its committee to undertake additional roles, funding available and the activity of its partners and stakeholders.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Core work

The following is undertaken by the core Trustee committee and funded by membership fees (supplemented by reserves if deemed necessary by the Federation committee):

- Publish Y Mag twice a year, to disseminate best practice and provide a source of advice and support
- Enable access to a Jiscmail email service, providing a key communication tool for the sector, a source of advice and support
- Communicate with the sector and beyond through a dedicated website and social media channel (Twitter)
- Support sector to improve standards through training, creation of guidance and toolkits
- Advocate for the sector by responding to consultations, sitting on steering groups and boards, meeting the Minister with culture portfolio annually and forging positive working relationships with key sector bodies and relevant partners
- Support the membership to engage with key sector/societal issues through advocacy, communication, working with partners, signposting to support
- Run two key events annually – Welsh Museums Conference and Federation AGM
- Administer the Cefni Barnett grant fund, to enable small grants for museum object-based research by members

Additional work

The following is certainly desirable for the charity to deliver, but is undertaken as and when the Federation committee decides it has additional financial resource and capacity available to undertake. This will include decisions around using the charity's reserves, partnering with other organisations, securing external funding to deliver (and therefore is also dependent on the committee's capacity to apply for grants):

- Employment of freelance Development Officer (currently 2 days a month) to build capacity of Federation to undertake advocacy work, organise its annual conference and deliver its core work
- Run and manage the annual Welsh Museums Festival
- Run the annual Welsh Museums Day (an annual advocacy day)
- Work with sector bodies to collect data to evidence value of the Welsh sector
- Provision of an Accreditation Support Grants scheme
- Provision of a Training and Conference Grants scheme
- Employment of freelance Grants Officer to administer grant scheme
- Provide training sessions specifically for members
- Provision of places on Welsh/UK-wide sector training/support schemes
- Coordinate submission of papers to sector conferences, disseminating Welsh best practice

Further detail of the charity's activity can be found in its Business Plan and associated Action Plan.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

d. Grant-making policies

In line with its aims and objective the charity will optimise grant opportunities from a range of public and private sources. Since 2010 the charity has been fortunate to access funding on an annual basis from the Welsh Government to offer a grants scheme to eligible member museums. Grants are currently offered to support the maintenance of Accreditation standards and widen access to the museums and their collections, to enable museum staff to access professional training and attend conferences and to facilitate sector wide research, resilience and an annual Welsh Museums Festival.

Grants from Welsh Government will be shown separately on the accounts.

Depending on the Welsh Government grant amount awarded and the time in the financial year when the funding is received, funds may get allocated to several grant rounds in the same financial year and/or the subsequent year. The grant income for one financial year may therefore be significantly higher than the related expenditure and vice versa.

Achievements and performance

a. Main achievements of the Charity

A summary of the main activities for the year can be found in the Vice-Presidents Report.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Sufficient reserves are maintained to cover predicted expenses for a period of 12 months; the trustees have agreed to maintain at least £30,000 as a reserve.

All grants awarded to the charity by other bodies are only to be used as set out in relevant grant conditions. The Cefni Barnett Fund is a restricted fund that exists to promote collections related research undertaken by members.

Free reserves at 31 March 2022 were £52,470 (2021: £60,675).

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

The charity, formed in 1976 and registered in 2004, is governed by a constitution adopted in 2003 and amended in 2015 and 2018. The registered charity has a charity number of 1102270.

The charity is run by an Executive Committee (of between 5 and 11 members) from which the following officers – President, Secretary and Treasurer – are appointed at the AGM every 3 years.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

c. Policies adopted for the induction and training of Trustees

Potential Trustees are identified, brought to the attention of the Trustee Board and invited to one of their meetings. All Trustees are given a copy of the Charity Commission 'Essential Trustee' Guidance to read.

d. Organisational structure and decision-making policies

The Executive Committee holds at least two ordinary meetings each year. A special meeting may be called at any time by the president or by any two members of the Executive Committee upon not less than 4 days' notice being given to the other members of the Executive Committee of the matters to be discussed.

The president acts as chair at meetings of the Executive Committee. Quorum is achieved when at least one third of the number of members of the Executive Committee for the time being or three members of the Executive Committee, whichever is the greater, are present at a meeting.

Every matter is determined by a majority of votes of the members of the Executive Committee present and voting on the question but in the case of equality of the votes the chair of the meeting shall have a second or casting vote.

The Executive Committee keeps minutes of the proceedings at meetings of the Executive Committee.

Decisions relating to grant awards are made by co-opted members to avoid any conflicts of interest.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

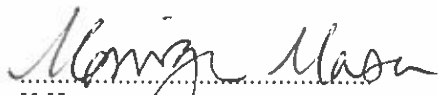
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


M Mason
Vice President

Date: 21 October 2022


N Blackmore
Treasurer
21/10/22

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent examiner's report to the Trustees of The Federation of Museums and Art Galleries of Wales ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

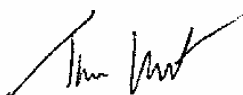
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



T Lunt

Dated: 09/12/2022

BA FCCA MIRPM

Belmont House,
Shrewsbury Business Park,
Shrewsbury
SY2 6LG

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	11,875	390,000	401,875	156,693
Charitable activities	4	-	-	-	150
Investments	5	8	-	8	44
Total income		11,883	390,000	401,883	156,887
Expenditure on:					
Charitable activities	7	8,268	531,335	539,603	412,229
Total expenditure		8,268	531,335	539,603	412,229
Net income/(expenditure)		3,615	(141,335)	(137,720)	(255,342)
Transfers between funds	13	(11,820)	11,820	-	-
Net movement in funds		(8,205)	(129,515)	(137,720)	(255,342)
Reconciliation of funds:					
Total funds brought forward		60,675	198,151	258,826	514,168
Net movement in funds		(8,205)	(129,515)	(137,720)	(255,342)
Total funds carried forward		52,470	68,636	121,106	258,826

The Statement of financial activities includes all gains and losses recognised in the year.

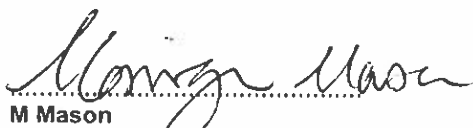
The notes on pages 15 to 25 form part of these financial statements.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

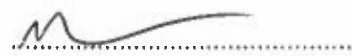
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Current assets			
Debtors	11	298	336
Cash at bank and in hand		254,182	260,650
		<u>254,480</u>	<u>260,986</u>
Creditors: amounts falling due within one year	12	(133,374)	(2,160)
Net current assets		<u>121,106</u>	<u>258,826</u>
Total assets less current liabilities		<u>121,106</u>	<u>258,826</u>
Net assets excluding pension asset		<u>121,106</u>	<u>258,826</u>
Total net assets		<u>121,106</u>	<u>258,826</u>
Charity funds			
Restricted funds	13	68,636	198,151
Unrestricted funds	13	52,470	60,675
Total funds		<u>121,106</u>	<u>258,826</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


M Mason
(Chair of Trustees)

Date: 21 October 2022


N Blackmore
(Trustee)

21/10/22

The notes on pages 15 to 25 form part of these financial statements.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The Federation of Museums and Art Galleries of Wales is a charity, formed in 1976 and registered in 2004 in Wales. The charity is governed by a constitution adopted in 2003 and amended in 2015 and 2018. The registered charity number is 1102270.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Federation of Museums and Art Galleries of Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants are accounted for in the Statement of financial activities on receipt, with the expenditure accounted for as incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	11,815	-	11,815	8,630
Government grants	-	390,000	390,000	125,000
Similar incoming resources	60	-	60	23,063
	<u>11,875</u>	<u>390,000</u>	<u>401,875</u>	<u>156,693</u>
<i>Total 2021</i>	<u>13,103</u>	<u>143,590</u>	<u>156,693</u>	

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities - Conferences	-	-	-	150
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>60</u>	<u>90</u>	<u>150</u>	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income - bank interest	8	8	44
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>44</u>	<u>44</u>	

6. Analysis of grants

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £	Total funds 2021 £
Grants	352,397	36,350	388,747	393,475
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>393,475</u>	<u>-</u>	<u>393,475</u>	

106 Grants were given to organisations during the year. These were from a variety of restricted funds and for purposes as described in the Trustee report. The Winter of Wellbeing restricted fund expenditure this year also included 85 grants to individuals, these were for young people placements - to help facilitate their engagement and access to these projects.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Analysis of grants (continued)

The Charity has made the following material grants to institutions during the year:

	2022 £
Name of institution	
Rhondda Heritage Park	53,511
Storiel Museum	36,673
Amgueddfa Cymru – National Museum Wales	35,000
y Gaer	24,266
Conwy Culture Centre	20,057
Royal Welch Fusiliers Museum Caernarfon	18,074
Carmarthenshire Museum	16,881
CC4 Museum of Welsh Cricket	14,917
Monmouth Museum	14,605
MonLife	12,689
Y Lanfa PCC	11,288
Judges Lodgings	10,133
	268,094
Other grants to institutions	84,303
	352,397

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	8,268	531,335	539,603	412,229
<i>Total 2021</i>	13,454	398,775	412,229	

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	150,856	388,747	539,603	412,229
<i>Total 2021</i>	<i>18,754</i>	<i>393,475</i>	<i>412,229</i>	

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Development officer	11,000	11,000	6,000
Conferences	-	-	789
Advocacy	2,100	2,100	8,272
Accountancy	480	480	1,320
Committee expenses	-	-	112
Bank Charges	15	15	-
Insurance	435	435	448
Publications and printing	936	936	56
Website	126	126	552
Sundry	703	703	1,205
Grant programme makers	30,857	30,857	-
Grant administration	39,004	39,004	-
Grants other expenditure	40,000	40,000	-
Consultant fees	25,200	25,200	-
	150,856	150,856	18,754
<i>Total 2021</i>	<i>18,754</i>	<i>18,754</i>	

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,100 (2021 - £1,650).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £98 were reimbursed or paid directly to 1 Trustee (2021 - £nil). The expenses related to photocopying expenses.

11. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	298	336
	<u>298</u>	<u>336</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	21,227	840
Accruals and deferred income	1,320	1,320
Grants accrued - individual	300	-
Grants accrued - institutional	110,527	-
	<u>133,374</u>	<u>2,160</u>

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	60,675	11,883	(8,268)	(11,820)	52,470
Restricted funds					
Austerity	2,975	-	-	-	2,975
Resilience	80	-	-	(80)	-
European Museum of the Year Award	5,480	-	-	-	5,480
CMW	777	-	-	-	777
Welsh Museum Festival	10,774	40,000	(37,993)	-	12,781
Spotlight	7,052	-	(4,677)	-	2,375
ASG	67,026	30,000	(72,882)	(24,144)	-
T&G grants	3,987	-	(3,088)	-	899
CCF	100,000	-	(79,695)	-	20,305
Winter of Wellbeing	-	320,000	(296,956)	-	23,044
Small Grants	-	-	(36,044)	36,044	-
	198,151	390,000	(531,335)	11,820	68,636
Total of funds	258,826	401,883	(539,603)	-	121,106

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

13. Statement of funds (continued)

The restricted funds include:

Art Fund Museum Development - aims to support museums to effective reopening, meeting audience needs, and developing a sustainable offer.

Austerity - aims to research local authority museum expenditure to gauge the impact of austerity measures imposed on local government.

European Museum of the Year Award Fund - aims to provide funding for members to attend the European Museum of the Year Award, For the first time in its history, the EMYA Conference and Awards Ceremony will take place in Cardiff.

CCF - aims to continue the work of CMW by supporting and promoting the work and collections of Welsh museums .

Welsh Museum Festival - aims to raise awareness and highlight the positive impacts of Welsh Museums to visitors, stakeholders and the media and to support member Museums to offer creative opportunities for visitors .

Spotlight - aims to undertake a comprehensive survey of Wales' museums, and was undertaken in 2006, 2011 and 2015. We need up to date data to advocate effectively for the sector.

ASG - aims to enable museums to comply with standards set out in the Accreditation Scheme for Museums in the UK, and to demonstrate best practice within the scheme.

T&C Grants - aims to support member Museums staff and /or volunteers to external training and/or conferences.

Winter of Wellbeing - initiative to support the social, emotional and physical well being of all children and young people.

Small Grants - Funds were held within ASG in the prior year.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	60,922	13,207	(13,454)	-	60,675
Restricted funds					
Art Fund Museum Development	-	14,840	(18,130)	3,290	-
Austerity	2,975	-	-	-	2,975
Resilience	350,000	-	(326,630)	(23,290)	80
European Museum of the Year Award	1,730	3,750	-	-	5,480
CMW	687	90	-	-	777
Welsh Museum Festival	5,500	25,000	(39,726)	20,000	10,774
Spotlight	15,152	-	(8,100)	-	7,052
ASG	72,202	-	(5,176)	-	67,026
T&G grants	5,000	-	(1,013)	-	3,987
CCF	-	100,000	-	-	100,000
	453,246	143,680	(398,775)	-	198,151
Total of funds	514,168	156,887	(412,229)	-	258,826

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	54,066	200,414	254,480
Creditors due within one year	(1,596)	(131,778)	(133,374)
Total	52,470	68,636	121,106

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	62,835	198,151	260,986
Creditors due within one year	(2,160)	-	(2,160)
Total	<u>60,675</u>	<u>198,151</u>	<u>258,826</u>

15. Related party transactions

Due to the nature of the charity, the museums or organisations employing eight Trustees, N Thomas, R Rogers, N Blackmore, E Barnes, M Mason, C Canham, J Taylor and E Lewis, received grants totaling £123,849 (2021: nine Trustees £36,350). The partner of Trustee N Blackmore received a grant of £3,125 for artist services provided.

Accounts

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021



THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

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THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	N Thomas, President from 19 March 2021 V Rogers, President to 19 March 2021 (resigned 19 March 2021) M Mason, Vice President from 19 March 2021 N Blackmore, Treasurer from 22 January 2021 (appointed 22 January 2021) S Maggs, Treasurer to 22 January 2021 (resigned 22 January 2021) E Barnes, Secretary C Canham (appointed 21 June 2021) R Davies (resigned 19 March 2021) A Deathe A De'Rome (resigned 30 October 2020) E Lewis (appointed 21 June 2021) C Morgan (resigned 16 November 2021) L Podmore (appointed 21 June 2021) R Rogers (appointed 30 October 2020) E Scullion J Taylor
Charity registered number	1102270
Principal office	Museums & Arts Service Cyngor Gwynedd Caernarfon Gwynedd LL55 1SH
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT FOR THE YEAR ENDED 31 MARCH 2021

The chairman presents her statement for the year.

Federation of Museums and Art Galleries of Wales Annual Report, April 2020 – March 2021

This report covers the period 1st April 2020 until 31st March 2021. This was an exceptional year in the history of the Federation, and one that demonstrated its crucial role in supporting the Welsh museum sector. The work it undertook during this first year of the Covid-19 pandemic is reflected in the length of this report.

Governance

The committee met on 4 occasions (June, September, December and March). In addition to 11 Trustees (3 named officers and 8 ordinary members), there were 2 co-opted members and 3 observers representing Welsh Government MAALD, Amgueddfa Cymru National Museum Wales (ACNMW) and the National Trust. Representation for the Museums Association (MA) on committee this year was via a committee member who also acts as one of the MA representatives for Wales. This has enabled the Federation to continue our strong links with these key strategic bodies.

The Federation held two events this year: the AGM on 30 October 2020 and an EGM on 22 January 2021 which was called to elect a new Treasurer. Due to the Covid-19 pandemic, no Welsh Museums Conference was held this year.

Membership

In this financial year, the Federation membership stood at:

- 72 organisational members, representing 97 different sites
- 16 individual members

Income from membership fees this year stood at £8,630

Due to the issues and financial challenges our membership faced during the pandemic, we delayed invoicing membership fees and therefore levels of paid fees are lower than would normally be expected. In addition, there were approximately 293 subscribers to the Federation's jiscmail group, an increase from the previous year.

Communication and promotion

The Federation continued to promote itself and its members via its website and social media networks @WelshMuseumsFed and @WelshMuseums. Due to the pressures of the Covid-19 pandemic on the membership, it was impossible to publish editions of Y Mag, the Federation's magazine. Work continued this year to create a brief to tender for a new Federation website.

Business Plan

The Federation committee wrote and agreed a new Business Plan and associated action plan, setting a series of clear objectives for its work over the next three years. This is available on the Federation website: <http://www.welshmuseumsfederation.org/en/who-we-are-landing/the-committee/business-plan.html>

Development Officer

The Federation employed Chris Delaney as Development Officer on a freelance basis. He assisted the President in composing responses to consultation, writing letters of support to museums facing cuts to budgets and leading on managing the Spotlight and austerity impact research. The majority of his time this year was focussed on administering the Federation Covid-19 Resilience Fund grant programme.

PRESIDENTS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Partnerships

Meetings and communication with sector organisations

Throughout the year, the Federation continued to ensure that Welsh museums were represented on numerous steering groups and committees, although several did not meet during the pandemic. The Federation sat on Welsh Government's Cultural Priorities steering group and its Historic Environment Group (HEG), including their Heritage and Wellbeing and Local Heritage subgroups, the Sporting Heritage Expert Panel and the Football Museum for Wales steering group. The Federation continued to liaise with Arts Council England to ensure Wales was represented on the museums and collections at risk group, which was formed following a joint statement, signed by a group of key funding, development and membership bodies for the museums and heritage sector from all four nations. In February, the President met with the Association of Independent Museums' (AIM) Chair, Andrew Lovett to discuss the Welsh sector and its specific needs.

The Federation contributed to numerous consultations, reviews and reports including a review of the Portable Antiquities Scheme, National Library of Wales strategy, HEG's climate change action plan, ACNMW's loans scheme, Welsh Government's Race Equality Action Plan and the Art Fund's work to explore a 'museum brand'. The Federation worked closely with National Lottery Heritage Fund (NLHF), attending its consultation event re. its priorities and reopening of its grants programme post-pandemic. The President was also invited to give a briefing presentation re. the Welsh sector to NLHF Cymru's staff and Board in March.

The President and Development Officer have had regular (weekly/fortnightly) meetings with Welsh Government Culture and Sport Division (MAALD), Cadw and National Lottery Heritage Fund throughout the pandemic, and the President continued to have regular meetings with the Museums Association's Director and Board member for Wales and with the Director General of ACNMW. This ensured, as sector bodies, we shared information about the sector's need and ensured we were consistent in our messaging and advocacy to Government, stakeholders and funders. The President also had regular meetings with Steffan Roberts, acting Deputy Director, Culture and Sport Division at Welsh Government.

Funding proposals

During the year, the Federation was approached to be a formal partner in several funding applications. Through inputting into and providing feedback on applications, and committing to sitting on steering groups, we have tried to ensure these projects, if funded, will be of relevance to the wider museum sector in Wales. These included:

- o Towards National Collection – led by Aberystwyth University, with ACNMW a partner – focussed on pulling together collections management systems (primarily of National institutions)
- o Culture 24 – to research and answer small-medium heritage organisation's needs re. digital skills. Focussing on digital leadership and organisational development (leadership, strategy and development)
- o WCVA – project focussing on building and diversifying financial and organisational resilience
- o Funding Centre/Community Foundation in Wales – project focussing on building and diversifying financial and organisational resilience of the heritage sector
- o Leeds University (Centre for Cultural Value) – project re. digital leadership and organisational development

PRESIDENTS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Advocacy

Welsh Museums Day

The planned annual advocacy day at the Senedd had to be cancelled due to the pandemic, and so Welsh Museums Day (12 May) was re-focussed as a social media event this year. Museums were encouraged to share the value and impacts of their work with and for Welsh communities. Tweeting using the hashtag #WelshMuseums and #Amgueddfeydd from the @WelshMuseumsFed account, we were given over 150 tweets by 22 organisations and over the day we sent over 2,000 tweets – which resulted in the hashtag trending in UK.

Case study publications

The President worked with the Museums Association and the Future Generations Commissioner's Office to create two documents featuring case studies showcasing the impact of Welsh local and national museums' work. Both documents were launched and are available online.

Museums Association Museums Change Lives Cymru:

English: <https://ma-production.ams3.digitaloceanspaces.com/app/uploads/2021/04/13104842/MCL-Wales-English.pdf>

Cymraeg: <https://ma-production.ams3.digitaloceanspaces.com/app/uploads/2021/04/13104845/MCL-Wales-Welsh-Cymraeg.pdf>

Future Generations Commissioner's Office:

English: <https://www.futuregenerations.wales/get-inspired-posts/local-museums-improving-well-being/>

Cymraeg: <https://www.futuregenerations.wales/cy/get-inspired-posts/amgueddfeydd-lleol-yn-gwella-llesiant/>

Welsh Museums Festival

This year's Festival was held 24 October – 1 November. The Federation continued to take full responsibility for the Festival management, possible thanks to a £45,000 grant from Welsh Government. This grant enabled the commissioning of freelancer Angharad Wynne to lead on organising the Festival logistics and provide support to member museums. It also enabled larger grants for events to be offered, the organisation of a multi-site trail activity across the country and the creation of a new Festival website (www.museums.wales). Museum Festival grants totalling £10,330 were awarded to 15 museums for activities during Festival Week. While the last minute announcement of a national firebreak lockdown meant all physical and onsite events could not take place, members reacted incredibly positively, turning their activities online. Over 60 events and activities were offered by museums across the country. We are very grateful to all those members who have reacted so quickly and positively to ensure the Festival went ahead.

Advocacy for Senedd elections

In preparation for the Senedd elections, the Federation, Museums Association and Amgueddfa Cymru National Museums Wales wrote a joint letter to the Welsh Labour, Plaid Cymru, Conservative and Liberal Democrat parties, to highlight the need for support for local museums to be included in their manifestoes.

Projects

Thanks to funding from Welsh Government, work progressed this year on *Spotlight on Museums*. Progress was slower than anticipated, due to members not having access to records during lockdown. Deadlines for responses were extended and the Federation's Development Officer, with our partners at Cardiff University Conservation department, spent time encouraging individual members to respond. This resulted in a pleasing sample size of 85 museums. The data resulting from the survey represents the last full year before the pandemic, and therefore provides an invaluable benchmark to measure both the impact of the pandemic on our sector, but also, in time, its recovery.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The National Lottery Heritage Fund (NLHF) funded Collecting Cultures Project '*Saving Treasures, Telling Stories*' project, a partnership between ACNMW, Portable Antiquities Scheme and the Federation drew to an end in April 2020. From 2015-20 achievements included:

- 10 training sessions
- 6 community archaeology projects, running 101 activities, at Storiol, Wrexham, Narberth and Tenby, Powysland, Abergavenny and Swansea museums
- 27 local museums able to acquire 93 items for their collections
- Amgueddfa Cymru National Museum able to acquire 75 items for its collection

The Federation worked with several local authority museums to draft and submit an application for funding to Welsh Government's Local Government Digital Transformation Fund. This application was successful and was awarded £60,080. This enabled us to work with a group of consultants to explore digital possibilities for the Welsh sector in terms of engagement and income generation, including the potential for Wales-wide initiatives (eg. drawing together multiple museums' systems under one umbrella). While the funding necessitates the project to primarily focus on the local authority sector, the findings will clearly be of use for all types of museums across Wales.

Professional Development

Leadership

The AIM/Federation *Museum Leaders programme* was reinvigorated under lockdown, with virtual support via online meetings, a virtual two day workshop was held 7 and 8 October (both led by Nick Winterbotham) and social media communication channels. This network was held up by AIM as an example of best practice in maintaining resilience and we were asked to speak at their conference this year to share our learning from the programme. We have worked with AIM to secure funding to continue the programme and expand it and an application to Welsh Government for support has been submitted.

Collections

At the beginning of the first lockdown, we initiated and supported a series of training and informal meetings for members to understand how to use *People's Collection Wales* to increase access to their collections online, especially if they did not have a platform on their own websites to do so.

Engagement and learning

We partnered with *Kids in Museums* to run a series of bilingual training sessions. The 'Creating a family friendly environments' session had 30 participants; the 'Creating family friendly interactions in the new normal' training had 25 participants. We also partnered with the *Group for Education in Museums (GEM)* to run a 'Developing Digital learning programmes' session with 47 participants. We have begun to work with GEM to explore support and training needs around the opportunities presented for local museums in the new curriculum.

Economic resilience

The Federation is a named partner in a new UK wide programme, *Steps to Sustainability*, funded by National Lottery Heritage Fund and led by the Social Enterprise Academy. This programme will support a cohort of heritage organisations in entrepreneurship, social enterprise and income generation.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Response to Covid-19 pandemic

In addition to the 'business as usual' work cited above, the Federation's work this financial year has been understandably focussed on supporting our members through the impacts of the Covid-19 pandemic.

Communication

From the end of March 2020, the Federation President and Development Officer regularly communicated to the Federation membership via the jscmail and individual contact to disseminate information about support available. They had weekly meetings with MAALD, National Lottery Heritage Fund and Cadw to ensure all organisations were working together to ensure best use of funding and understand the sector support needs.

Financial support

Federation Covid-19 Resilience Grant scheme – the Federation secured £350,000 of funding from Welsh Government (MAALD and Cadw) for a grant scheme to provide emergency support to Accredited and working towards Accreditation independent museums and heritage attractions/venues. There were three phases of funding, making 39 grants to Accredited museums. Requests for grants were c. double this figure but we directed many museums and attractions to other sources of funding of relevance. In addition, £20,000 from the scheme was reserved for the Welsh Museums Festival and £5,000 to support the Art Fund grants (see below).

Welsh Government Business Support Funds – The Federation signposted and helped members secure funding from other relevant Welsh Government funding streams, including well over £500,000 of funding from the business rates funding alone.

In light of the pandemic, a decision was made by the committee to postpone this year's Accreditation Support and training and conference grant programmes. This decision was taken in consultation with Welsh Government MAALD.

The Federation is extremely grateful to Welsh Government for its support and funding for these crucial grant streams.

MDN funding from Art Fund

During the year, the Art Fund awarded a £280,000 grant to the Museum Development Network, which in turn made £14,840 available to Welsh museums via the Federation. MAALD allowed the use of £5,000 of the Covid-19 Resilience funding to enable a grant of £1,000 to be offered to every Local Authority running a museum service. 19 awards were made, totalling £18,129.98

£53m funding from Treasury

Following the announcement from UK Treasury regarding its Cultural Recovery Fund in July 2020 and the £59m that would come to Wales under the Barnett Formula, the Federation wrote to Welsh Government to advocate for a level of funding specifically for Welsh museums and a view of the sector's needs. This was followed up with a joint letter from the Federation, Museums Association and Amgueddfa Cymru National Museum Wales reiterating the ask and requesting a joint meeting with the acting Deputy Director of Culture and Sport. A scheme was created, including aid for the independent and the local authority sectors. While this was welcomed, the Federation continued to advocate for the sector, especially with regard to the short timescales involved for delivering projects.

Advocacy

Visit Wales

Early in lockdown we worked with Visit Wales to ensure their article about museum offers during the pandemic featured the vast array of online exhibitions, collections tours, homeworking resources, podcasts, etc. offered by both local museums and the National Museum. <https://www.visitwales.com/inspire-me/virtual-visit/welsh-museums-and-art-galleries-virtually>

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

PRESIDENTS REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Culture Welsh Language and Communication committee

The Federation responded formally to the Senedd's Culture Welsh Language and Communication committee's consultation around the impact of Covid-19 on the heritage sector. Their resulting report cited the Federation response several times: <https://senedd.wales/laid%20documents/cr-ld13401/cr-ld13401-e.pdf>

Advice and support

AIM partnership

The Federation funded the Association of Independent Museums (AIM) to open up their pandemic online advice surgeries and Hallmarks at Home training scheme to Welsh museums. Topics included finance, governance, HR issues and business planning.

Support re. reopening

The Federation took part in multiple meetings, stakeholder consultations and provided written evidence around the needs of the culture, sport and tourism sectors during- and in coming out of lockdown. We were also involved in the writing of Welsh Government's sector specific guidance document re. reopening and ensured that smaller museums were taken account.

We liaised with and funded ALVA (Association of Leading Visitor Attractions) to boost their sample size in Wales for their research into public perceptions of returning to visit cultural attractions, giving the sector here more robust data to inform their reopening planning.

The Federation President appeared on the Radio Wales breakfast show and lunchtime/evening news on BBC 1 Wales on the day museums were allowed to reopen following the first lockdown.

Finally, this annual report marks my last as President of the Federation. It has been an honour to represent and support the Welsh museums sector and I look forward to working with you all, albeit in a different capacity. I would like to thank Chris Delaney for his help and support as our Development Officer, and of course to all those on committee during my time as President. Being on committee is a huge commitment, on top of very busy day jobs. Without their time, dedication and resolve, the Federation would not be the resilient, vibrant organisation it is. This has been brought into sharp focus this year, with many of our members relying on the support we have given. To all those on committee, I send my huge thanks, both personally and on behalf of the membership.

Victoria Rogers
President (to April 2021)
Federation of Museums and Art Galleries of Wales
April 2021

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2020 to 31 March 2021.

Objectives and activities

a. Policies and objectives

Our mission is:

We support and advocate for the highest standards of museum provision throughout Wales, for the people of Wales.

Our key messages are:

1. Museums empower people through learning, participation and inspiration
2. Museums and their collections strengthen community identity and well-being
3. Museums make a significant economic contribution through tourism and regeneration

Our charitable objectives are:

1. To promote the highest professional standards of work and public service in museums and art galleries in Wales
2. To advance the education and training of those working in and supporting museums and art galleries in Wales
3. To encourage public education through promotion and maintenance of high-quality museum and art gallery lifelong learning services

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity is the strategic body for museum and art gallery professionals in Wales, advocating for the highest standards of museum provision throughout Wales. We represent all types of museums – national, local authority, university and independent – and their staff whether paid or volunteer. The charity promotes good practice in museums and galleries and provides support, advice and a forum for discussion of museum issues affecting members.

The charity has built its capacity to deliver by a series of grant applications and by working in partnership with other sector bodies. It has also utilised funds from its reserves on occasion to support this work (e.g. in providing grants for Welsh Museums Festival events, funding for Welsh places on UK-wide sector training schemes).

By its very nature as a membership-funded, voluntary-run organisation, the capacity of the charity will ebb and flow depending on the availability of its committee to undertake additional roles, funding available and the activity of its partners and stakeholders.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Core work

The following is undertaken by the core Trustee committee and funded by membership fees (supplemented by reserves if deemed necessary by the Federation committee):

- Publish Y Mag twice a year, to disseminate best practice and provide a source of advice and support
- Enable access to a Jiscmail email service, providing a key communication tool for the sector, a source of advice and support
- Communicate with the sector and beyond through a dedicated website and social media channel (Twitter)
- Support sector to improve standards through training, creation of guidance and toolkits
- Advocate for the sector by responding to consultations, sitting on steering groups and boards, meeting the Minister with culture portfolio annually and forging positive working relationships with key sector bodies and relevant partners
- Support the membership to engage with key sector/societal issues through advocacy, communication, working with partners, signposting to support
- Run two key events annually – Welsh Museums Conference and Federation AGM
- Administer the Cefni Barnet grant fund, to enable small grants for museum object-based research by members

Additional work

The following is certainly desirable for the charity to deliver, but is undertaken as and when the Federation committee decides it has additional financial resource and capacity available to undertake. This will include decisions around using the charity's reserves, partnering with other organisations, securing external funding to deliver (and therefore is also dependent on the committee's capacity to apply for grants):

- Employment of freelance Development Officer (currently 2 days a month) to build capacity of Federation to undertake advocacy work, organise its annual conference and deliver its core work
- Run and manage the annual Welsh Museums Festival
- Run the annual Welsh Museums Day (an annual advocacy day)
- Work with sector bodies to collect data to evidence value of the Welsh sector
- Provision of an Accreditation Support Grants scheme
- Provision of a Training and Conference Grants scheme
- Employment of freelance Grants Officer to administer grant scheme
- Provide training sessions specifically for members
- Provision of places on Welsh/UK-wide sector training/support schemes
- Coordinate submission of papers to sector conferences, disseminating Welsh best practice

Further detail of the charity's activity can be found in its Business Plan and associated Action Plan.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

d. Grant-making policies

In line with its aims and objective the charity will optimise grant opportunities from a range of public and private sources. Since 2010 the charity has been fortunate to access funding on an annual basis from the Welsh Government to offer a grants scheme to eligible member museums. Grants are currently offered to support the maintenance of Accreditation standards and widen access to the museums and their collections, to enable museum staff to access professional training and attend conferences and to facilitate sector wide research, resilience and an annual Welsh Museums Festival.

Grants from Welsh Government will be shown separately on the accounts.

Depending on the Welsh Government grant amount awarded and the time in the financial year when the funding is received, funds may get allocated to several grant rounds in the same financial year and/or the subsequent year. The grant income for one financial year may therefore be significantly higher than the related expenditure and vice versa.

Achievements and performance

a. Main achievements of the Charity

A summary of the main activities for the year can be found in the Presidents Report.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Sufficient reserves are maintained to cover predicted expenses for a period of 12 months; the trustees have agreed to maintain at least £30,000 as a reserve.

All grants awarded to the charity by other bodies are only to be used as set out in relevant grant conditions. The Cefni Barnett Fund is a restricted fund that exists to promote collections related research undertaken by members.

Free reserves at 31 March 2021 were £60,675 (2020: £60,922).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

The charity, formed in 1976 and registered in 2004, is governed by a constitution adopted in 2003 and amended in 2015 and 2018. The registered charity has a charity number of 1102270.

The charity is run by an Executive Committee (of between 5 and 11 members) from which the following officers – President, Secretary and Treasurer – are appointed at the AGM every 3 years.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

c. Policies adopted for the induction and training of Trustees

Potential Trustees are identified, brought to the attention of the Trustee Board and invited to one of their meetings. All Trustees are given a copy of the Charity Commission 'Essential Trustee' Guidance to read.

d. Organisational structure and decision-making policies

The Executive Committee holds at least two ordinary meetings each year. A special meeting may be called at any time by the president or by any two members of the Executive Committee upon not less than 4 days' notice being given to the other members of the Executive Committee of the matters to be discussed.

The president acts as chair at meetings of the Executive Committee. Quorum is achieved when at least one third of the number of members of the Executive Committee for the time being or three members of the Executive Committee, whichever is the greater, are present at a meeting.

Every matter is determined by a majority of votes of the members of the Executive Committee present and voting on the question but in the case of equality of the votes the chair of the meeting shall have a second or casting vote.

The Executive Committee keeps minutes of the proceedings at meetings of the Executive Committee.

Decisions relating to grant awards are made by co-opted members to avoid any conflicts of interest.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 21/12/2021 and signed on their behalf by:

Nest Thomas

N Thomas
President

NMBlackamore

N Blackamore
Treasurer

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of The Federation of Museums and Art Galleries of Wales ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

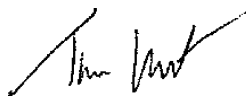
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Tim Lunt

Dated: 04/01/2022

BA FCCA MIRPM

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	13,103	143,590	156,693	529,665
Charitable activities	4	60	90	150	1,413
Investments	5	44	-	44	169
Total income		13,207	143,680	156,887	531,247
Expenditure on:					
Charitable activities	7	13,454	398,775	412,229	195,230
Total expenditure		13,454	398,775	412,229	195,230
Net movement in funds		(247)	(255,095)	(255,342)	336,017
Reconciliation of funds:					
Total funds brought forward		60,922	453,246	514,168	178,151
Net movement in funds		(247)	(255,095)	(255,342)	336,017
Total funds carried forward		60,675	198,151	258,826	514,168

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 26 form part of these financial statements.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Fixed assets			
		-	-
Current assets			
Debtors	11	336	336
Cash at bank and in hand		260,650	515,602
		<u>260,986</u>	<u>515,938</u>
Creditors: amounts falling due within one year	12	(2,160)	(1,770)
Net current assets		<u>258,826</u>	514,168
Total assets less current liabilities		<u>258,826</u>	514,168
Total net assets		<u><u>258,826</u></u>	<u><u>514,168</u></u>
Charity funds			
Restricted funds	13	198,151	453,246
Unrestricted funds	13	60,675	60,922
Total funds		<u><u>258,826</u></u>	<u><u>514,168</u></u>

The financial statements were approved and authorised for issue by the Trustees on 21/12/2021 and signed on their behalf by:

Nest Thomas

N Thomas
President

NMBlackamore

N Blackamore
Treasurer

The notes on pages 16 to 26 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The Federation of Museums and Art Galleries of Wales is a charity, formed in 1976 and registered in 2004 in Wales. The charity is governed by a constitution adopted in 2003 and amended in 2015 and 2018. The registered charity number is 1102270.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Federation of Museums and Art Galleries of Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants are accounted for in the Statement of financial activities on receipt, with the expenditure accounted for as incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	8,630	-	8,630	10,543
Government grants	-	125,000	125,000	518,544
Similar incoming resources	4,473	18,590	23,063	578
	<u>13,103</u>	<u>143,590</u>	<u>156,693</u>	<u>529,665</u>
<i>Total 2020</i>	<u>11,121</u>	<u>518,544</u>	<u>529,665</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
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4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from charitable activities - Conferences	60	90	150	1,413
<i>Total 2020</i>	450	963	1,413	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income - bank interest	44	44	169
<i>Total 2020</i>	169	169	

6. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Grants	393,475	393,475	158,583
<i>Total 2020</i>	158,583	158,583	

The Charity has made the following material grants to institutions during the year:

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Analysis of grants (continued)

	2021 £	2020 £
Name of institution		
Nantgarw Chinaworks	30,000	-
Firing Line Museum	30,000	1,490
Internal Fire Museum of Power	20,000	-
St Winifreds	20,000	-
Rhyl Miniature Railway	19,000	2,943
Andrew Logan Museum	17,383	15,360
Judges Lodging	11,938	9,762
Royal Welsh Regimental Museum	10,700	3,389
Tillie Morrison	10,502	-
Cynon Valley Museum	10,000	6,277
Swansea University - Egypt	10,000	326
Plas Glyn y Weddw	9,987	-
Torfaen Museum Trust	9,634	5,344
Cyfarthfa Castle	8,578	2,047
Greenfield Valley	8,077	110
Museum of Modern art	7,022	-
Museum of Cardiff	6,875	8,065
RWF Museum	5,353	8,301
	245,049	63,414
Other grants to institutions	148,426	95,169
	393,475	158,583

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Direct costs	13,454	398,775	412,229	195,230
<i>Total 2020</i>	<i>18,956</i>	<i>176,274</i>	<i>195,230</i>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Total funds 2021 £	Total funds 2020 £
Direct costs	18,754	393,475	412,229	195,230
<i>Total 2020</i>	<u>36,647</u>	<u>158,583</u>	<u>195,230</u>	

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Development officer	6,000	6,000	16,065
Conferences	789	789	7,393
Projects	-	-	2,637
Advocacy	8,272	8,272	4,476
Accountancy	1,320	1,320	1,650
Committee expenses	112	112	1,749
Bank Charges	-	-	148
Insurance	448	448	448
Publications and printing	56	56	1,491
Website	552	552	287
Sundry	1,205	1,205	303
	<u>18,754</u>	<u>18,754</u>	<u>36,647</u>
<i>Total 2020</i>	<u>36,647</u>	<u>36,647</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,100 (2020 - £1,650).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £1,704).

11. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	336	336
	<u>336</u>	<u>336</u>

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	840	120
Accruals and deferred income	1,320	1,650
	<u>2,160</u>	<u>1,770</u>

THE FEDERATION OF MUSEUMS AND ART GALLERIES OF WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	60,922	13,207	(13,454)	-	60,675
Restricted funds					
Art Fund Museum Development	-	14,840	(18,130)	3,290	-
Austerity	2,975	-	-	-	2,975
Resilience	350,000	-	(326,630)	(23,290)	80
European Museum of the Year Award	1,730	3,750	-	-	5,480
CMW	687	90	-	-	777
Welsh Museum Festival	5,500	25,000	(39,726)	20,000	10,774
Spotlight	15,152	-	(8,100)	-	7,052
ASG	72,202	-	(5,176)	-	67,026
T&G grants	5,000	-	(1,013)	-	3,987
CCF	-	100,000	-	-	100,000
	453,246	143,680	(398,775)	-	198,151
Total of funds	514,168	156,887	(412,229)	-	258,826

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Statement of funds (continued)

The restricted funds include:

Art Fund Museum Development - aims to support museums to effective reopening, meeting audience needs, and developing a sustainable offer.

Austerity - aims to research local authority museum expenditure to gauge the impact of austerity measures imposed on local government.

Resilience - a grant scheme to help independent museums overcome negative impacts to their operations resulting from the Covid-19 Coronavirus epidemic and to enable eligible organisations to deliver services to their communities and users.

European Museum of the Year Award Fund - aims to provide funding for members to attend the European Museum of the Year Award, For the first time in its history, the EMYA Conference and Awards Ceremony will take place in Cardiff.

CCF - aims to continue the work of CMW by supporting and promoting the work and collections of Welsh museums .

Welsh Museum Festival - aims to raise awareness and highlight the positive impacts of Welsh Museums to visitors, stakeholders and the media and to support member Museums to offer creative opportunities for visitors .

Spotlight - aims to undertake a comprehensive survey of Wales' museums, and was undertaken in 2006, 2011 and 2015. We need up to date data to advocate effectively for the sector.

ASGt - aims to enable museums to comply with standards set out in the Accreditation Scheme for Museums in the UK, and to demonstrate best practice within the scheme.

T&C Grants - aims to support member Museums staff and /or volunteers to external training and/or conferences .

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**NOTES TO THE FINANCIAL STATEMENTS
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13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds				
General Funds - all funds	68,138	11,740	(18,956)	60,922
	<u>68,138</u>	<u>11,740</u>	<u>(18,956)</u>	<u>60,922</u>
Restricted funds				
Restricted Funds - all funds	110,013	519,507	(176,274)	453,246
	<u>110,013</u>	<u>519,507</u>	<u>(176,274)</u>	<u>453,246</u>
Total of funds	<u>178,151</u>	<u>531,247</u>	<u>(195,230)</u>	<u>514,168</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	62,835	198,151	260,986
Creditors due within one year	(2,160)	-	(2,160)
Total	<u>60,675</u>	<u>198,151</u>	<u>258,826</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	62,692	453,246	515,938
Creditors due within one year	(1,770)	-	(1,770)
Total	<u>60,922</u>	<u>453,246</u>	<u>514,168</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Related party transactions

Due to the nature of the charity, the museums or organisations employing nine Trustees, J Taylor, N Thomas, R Rogers, N Blackmore, E Barnes, V Rogers, R Davies, M Mason and C Morgan, received grants totaling £36,350. The museum employing N Thomas, one of the trustees, also received a payment of £788 for holding the Federation Conference. There were no outstanding balances for related party transactions at year end.