

Velmore Church

Report and Accounts

Year ended 31 March 2021

VELMORE CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

ADDRESS FOR CORRESPONDENCE	Falkland Road Chandler's Ford Eastleigh SO53 3GY
GOVERNING DOCUMENT	Declaration of Trust dated December 1966, amended February 2002 and November 2007
CHARITY REGISTRATION NUMBER	1102248
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Andrew Watt Richard Stannard Jonathan Cox (appointed February 2022)
BANKERS	Lloyds Bank plc Santander UK plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-4	Trustees' Report
Page 5	Independent Examiner's Report
Page 6	Receipts and Payments Account
Page 7	Statement of Assets & Liabilities
Page 8	Notes to the Accounts

VELMORE CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2021.

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The charity's principal objects, as set out in its governing document, are to hold the property known as Velmore Chapel for the use of believers for preaching the gospel, worship and prayer, and ministry of the Word.

Impact of COVID-19

For the report of activities to 31st March 2021, the Covid-19 pandemic had a major impact. We entered this period in lockdown. The church leaders initially maintained the church services using written services which were emailed or distributed. As the situation developed the leadership realised that on-line 'face to face' was a necessary way to maintain the fellowship of believers and the sanity of the church congregation. As of Easter Sunday 2020 we were able to hold meetings via Zoom and kept in touch with members unable to Zoom via written 'services' and phone or other means.

When the restrictions were eased, the church leaders followed the government guidance and with suitable risk assessments in place they re-opened the church for physical meetings. However this was short-lived with a further national lockdown put in place on the 5th November. The church services then returned to Zoom for the remainder of this reporting period.

The lack of cash offerings when no physical meetings were held was offset by continued and new giving via other means. A 50% discount on Velmore Church's contribution to Velmore Community Association for the use of the Velmore Centre was agreed between Velmore Church and Velmore Community Association for the closure of the building.

The church congregation was spiritually and mentally supported very well by the church leaders and membership during the pandemic period. It was a hard time for a group who were used to meeting together weekly, but the regular use of other means of communication and Zoom helped people get through.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Church services and meetings have continued during the pandemic and we are extremely grateful during the last year to those of our fellowship and to our 'visiting' speakers who have brought us messages from God's Word and preaching via Zoom when needed. Often these men have done extra work in preparing written notes for us to distribute. These services were much appreciated. The content of our services has focused on Jesus' teaching in the Sermon on the Mount (Matthew chapters 5-7), and from January 2021 on the latter part of the book of Acts. We are also very grateful to those in the fellowship who have led our services during the difficult 12 months and for being so adaptable, and putting in the extra work that has been needed. During the autumn and winter, we also had the opportunity to broadcast some services on Outreach Radio, a local community radio station.

We have met in person on a few occasions, when permitted, during the latter part of 2020, but the experience of meeting whilst socially distanced and wearing masks in a 'well ventilated' room during the winter was not positive, and with Covid case numbers increasing at the turn of the year we decided to meet only on Zoom until the situation improved.

Since the beginning of May 2021, we have been able to meet in person again: our normal level of attendance has been approaching 30 people. Some folks have not yet felt able to join us in person, and we have continued to provide email, MP3 and paper services for them. Due to restriction on singing indoors, we have begun our services by singing outside, weather permitting.

During the 12 months we have continued our Wednesday evening prayer and Bible study meetings, and have been encouraged by the number who have attended on Zoom.

It has particularly not been easy for the Church Community Worker, Jamie to do what he would have wished in his role. Jamie started in the role in November 2019 and so was still new to the position when the Covid lockdown was imposed. It has clearly been difficult for him to start new groups and activities during the past year. Jamie did join with local Covid support groups on behalf of the Church which included shopping for folks and arranging food parcels and food support for others and gardening (all carried out in accordance with government guidelines applicable at the time).

Thus, despite the difficult year, Jamie has made contact with many local people and managed to show the love of Jesus in a practical way but he has also used his overflowing enthusiasm for Christ to be able to share the good news with many folks. In a less targeted way he has also engaged in evangelism with people from other local churches and has worked with Gordon Curley (Hampshire Counties Evangelist) on several occasions.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased slightly to £27,200, and expenditure increased to £50,300, in large part due to the employment of a full-time worker. As a result the cash held by the charity decreased to £33,700, of which £33,600 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £18,000 (which is an estimate of the equivalent - over three years (£6,000 p.a.) - of the potential shortfall between income and total expenses including the anticipated cost of employing a fulltime worker on a fixed term contract of up to three years). At the year end, the charity held unrestricted cash of £33,300 and the charity is complying with its reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Andrew Watt

Richard Stannard

Date: 30 January 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
VELMORE CHURCH

I report to the trustees on my examination of the accounts of Velmore Church ('the charity') for the year ended 31 March 2021 on pages 6 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 31 January 2024

VELMORE CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2021	Total 2020
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		23,893	-	3,376	27,269	26,787
Interest		18	-	-	18	49
		<u>23,911</u>	<u>-</u>	<u>3,376</u>	<u>27,287</u>	<u>26,836</u>
<i>Capital and similar receipts</i>						
Loan repayments		-	-	-	-	500
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>
<i>Total receipts</i>		<u>23,911</u>	<u>-</u>	<u>3,376</u>	<u>27,287</u>	<u>27,336</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	30,709	-	2,801	33,510	15,774
Grants paid in relation to charitable activities undertaken by others	3	150	-	16,671	16,821	1,019
		<u>30,859</u>	<u>-</u>	<u>19,472</u>	<u>50,331</u>	<u>16,793</u>
Loans made		-	-	-	-	500
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>
<i>Total payments</i>		<u>30,859</u>	<u>-</u>	<u>19,472</u>	<u>50,331</u>	<u>17,293</u>
Net of receipts / (payments) before transfers		(6,948)	-	(16,096)	(23,044)	10,043
Transfers between funds	5	(3,996)	-	3,996	-	-
Net movement in funds		<u>(10,944)</u>	<u>-</u>	<u>(12,100)</u>	<u>(23,044)</u>	<u>10,043</u>
Cash funds as at last year end		44,615	-	12,160	56,775	46,732
Cash funds at this year end	A	<u>33,671</u>	<u>-</u>	<u>60</u>	<u>33,731</u>	<u>56,775</u>

The notes on page 8 form part of these accounts.

VELMORE CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2021

	<u>Unrestricted Funds</u>		Restricted funds	Total 2021	Total 2020
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	19,762	-	60	19,822	42,883
Notice deposits	13,910	-	-	13,910	13,892
	<u>33,671</u>	<u>-</u>	<u>60</u>	<u>33,731</u>	<u>56,775</u>
B Other monetary assets					
Gift aid due to charity	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
C Liabilities					
Falling due within one year:					
Taxes due	-	-	-	-	1,593
Fee for Independent Examination	630	-	-	630	900
Accrued expenses	1,400	-	-	1,400	2,800
	<u>2,030</u>	<u>-</u>	<u>-</u>	<u>2,030</u>	<u>5,293</u>
D Assets retained for charity's own use				Value 2021	Value 2020
				£	£
*Church premises and outbuildings				1,304,734	1,242,604
Church contents				38,469	37,240
				<u>1,343,203</u>	<u>1,279,844</u>
The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.					
*The building used by the church is leased from Eastleigh Borough Council. The lease expires in 2031.					
E Investment assets				Value 2021	Value 2020
				£	£
Income bonds				4,000	4,000
				<u>4,000</u>	<u>4,000</u>

The accounts were approved by the trustees and signed on their behalf

by
 Andrew Watt

Richard Stannard

date
 30 January 2024

The notes on page 8 form part of these accounts.

VELMORE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2021	Total 2020
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs	24,185	-	2,801	26,986	7,990
Building and facilities	4,047	-	-	4,047	1,826
Church activities	2,476	-	-	2,476	5,958
	<u>30,709</u>	<u>-</u>	<u>2,801</u>	<u>33,510</u>	<u>15,774</u>
3 Grants and gifts paid to others					
Organisations:					
Organisations > £1,000			9,335	9,335	
Organisations < £1,000	150	-	6,336	6,486	1,019
Individuals	-	-	1,000	1,000	
	<u>150</u>	<u>-</u>	<u>16,671</u>	<u>16,821</u>	<u>1,019</u>

4 Transactions with related parties

No payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

5 Movement of funds

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General funds	44,615	23,911	(30,859)	(3,996)	33,671
	<u>44,615</u>	<u>23,911</u>	<u>(30,859)</u>	<u>(3,996)</u>	<u>33,671</u>
Restricted funds					
Hope Now Limited	1,226	25	(1,427)	176	-
Tearfund	2,904	-	(2,904)	0	-
Pastor fund	-	2,801	(2,801)	-	-
Pamoja	1,194	-	(1,389)	195	-
Winchester Churches Nightshelter	1,407	120	(1,507)	-	20
David Stillman	498	25	(1,014)	491	
Slavic Gospel Association	654	25	(1,050)	371	
Other Mission	4,278	380	(7,381)	2,763	40
	<u>12,160</u>	<u>3,376</u>	<u>(19,472)</u>	<u>3,996</u>	<u>60</u>
Total funds	<u>56,775</u>	<u>27,287</u>	<u>(50,331)</u>	<u>-</u>	<u>33,731</u>

Hope Now Limited: funds raised to support the charity Hope Now Limited [CC reg. 1072038].

Tearfund: funds raised to support the charity Tearfund [CC reg. 265464]

Hope Now Limited: funds raised to support the charity Hope Now Limited [CC reg. 1072038].

Pamoja: donations given in support of the charity Pamoja [CC reg. 1085466]

Winchester Churches Nightshelter: donations given in support of the charity Winchester Churches Nightshelter [CC reg. 1080443]

David Stillman: donations given in support of David Stillman Evangelistic Association [CC reg. 269396]

Slavic Gospel Association: donations given in support of Slavic Gospel Association [CC reg. 258253]

Other mission: collections for other supported charities and missionaries.