

# **The Redeemed Christian Church of God**

*City of Favour - Leicester*

**Registered Charity Number: 1102245**

## **Trustees' Annual Report 2024**

This report has been prepared by the Board of Trustees to meet its legal obligation under the Charities Act 1993, as amended by the Charities Act 2006, the Trust Deed and the Charities SORP 2005.

### **Reference and Administrative Information**

*Charity Name:* The Redeemed Christian Church of God City of Favour

*Charity Registration Number:* 1102245

*Principal Office:* 96 St Saviours Rd, Leicester LE5 3HW

### **Board of Trustees**

Mercy Adenle – Chairman  
Jumoke Eyitayo – Secretary  
Godwin Sabo  
Gboyega Idowu

### **Pastor-In-Charge**

Pastor Taiwo Enoch Olugbenga

### **Registered Office**

96 St. Saviours Road  
Leicester  
LE5 3HW

### **Bankers:**

Lloyds Bank

Reliance Bank

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The Board of Trustees of RCCG City of Favour Leicester presents their annual report and accounts for the year ended 31st December 2024.

## **Structure, Governance and Management**

The charity is constituted as a “Trust” and governed by ‘Trust Deed’ dated 31<sup>st</sup> December 2003.

### **Trustee Appointments**

Trustees are appointed under the terms of the trust deed.

New Trustees are given induction on appointment, explaining the overview objectives of the charity and the requirements of the Charity Commission.

### **Organisational Structure**

The spiritual aspect of the church is handled by the Parish Pastor including the day to day running of the charity which is overseen by the Trustees and Board of Ministers, who meet regularly to review the operations of the church and make decisions on major issues affecting the church.

The church’s key activities and operations are centred on the various constituent cellular groups: Men, Women, Elders, Youth and Singles, Teenagers and Children for effective organisation. The cellular structure is effective at ensuring that the expectations and needs of every group are adequately met.

### **Related Party Relationship**

RCCG, City of Favour Leicester, is a member of the Redeemed Christian Church of God (RCCG), a global church with parishes in over 190 countries. The relationship is governed by an “Agreement for Common Purposes” between the parish and RCCG. The referenced “Agreement for Common Purpose” document is constantly monitored and

recommended for updates, to take cognisance of unfolding events (policies, regulations) in the United Kingdom.

## Risk Management

The trustee board performs its duty of safeguarding the charity against major risks. The board regularly reviews the charity's governance structures, policies, procedures, and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

## Objectives and Activities

### Objectives

RCCG City of Favour Leicester's main objectives are:

- The advancement of the Christian faith worldwide in accordance with RCCG doctrines.
  - The relief of poverty.
- In furtherance of the above objectives, the activities of the charity are classified under the following themes:

- Christian faith based religious activities
- Community support and development projects to alleviate suffering and poverty in our local community
- supporting other charities who help to alleviate suffering and poverty

### Activities

The year 2024 was declared as **'THE YEAR OF "LIMITLESS EFFICIENCY. Gen.2:19**

The church engages in regular activities as detailed below in pursuance of our charitable objectives. Some of these programs were held online/virtually and still ongoing.

### Regular Church Activities

1. The church building is a place of worship and a venue for various activities associated with the Christian faith. The church welcomes all people and actively seeks new members from all sections of society. The church continues its regular events and activities such as:

**Sunday and Mid-Week Services:** City of Favour continues to hold regular services on Sundays where people enjoy lively contemporary music and hymns; and listen to interactive sermons. This is mostly done both physically and virtually. We are a vibrant church with a lively congregation from across Leicester City; Leicestershire County and beyond. Bible Studies and prayer meetings are held on every Wednesday and Thursday respectively. These services are open to all members of the public. The overall attendance at City of Favour (Favour Sanctuary) worship continues to increase annually indicating the church is making a positive impact in the community.

**Youth Education and Development:** The Youth Church offers spiritual support to the youth encouraging them to develop their potentials. Many students who come to Leicester from various parts of the country and overseas, especially, Africa, to study find the Youth Church and indeed, the whole church, a place where they feel accepted, valued and supported. The Youth Church attendance/number continues to increase. Many of our youths successfully completed their course of study in fields such as medicine, Pharmacy, business and social sciences in 2024. The church also creates opportunities for the students and young persons to have mentorship with the professionals within the church.

**Annual Conference:** We host an annual women's conference sharing mutual experiences in the areas of singleness, marriage and women affairs in general, aiming to empower and encourage women, both within the church and local community, to manage issues in their lives as well as their careers.

We also had a men's day out where the men in the church enjoyed bonding sessions and teachings targeted at improving the quality of life of men in the church.

## **Poverty Alleviation**

The Church continued to work with some UK-based charities and other not-for-profit organisations in some of the world's poorest countries to provide financial assistance to some of their most disadvantaged communities. The church also made financial contributions to the "Africa Mission", an initiative of the Redeemed Christian Church of God, which seeks to improve livelihoods through developmental projects aimed at people in remote parts of sub-Saharan Africa.

The church continues to provide financial and emotional support (through correspondence) to 3 children in Peru. Many of our members have been encouraged to sign up to sponsor children in need through Compassion UK, a UK-based charity aimed at alleviating child poverty. Compassion UK on its website states that sponsorship will give the children the opportunity to escape poverty and bring change to their families and communities. Also, the sponsorship will provide education, nutrition & health checks ([www.compassionuk.org](http://www.compassionuk.org)).

The year 2024, the church saw increased members return physically to worship in church and our activities resumed in full swing.

The church also experienced a wave of new members to its congregation

## **Public Benefit Statement**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved these are provided in this report. The trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit before deciding what activities the charity should undertake.

The church provides support for members and people from the community with various challenges...ranging from job losses and income to lack of basic amenities like groceries and toiletries.

In addition to our life transforming messages preached every Sunday and streamed live on different social media platforms to help bring a message of hope, joy, and love to all people, irrespective of their race, sex, beliefs, the church also carried out the following community service actions during the year:

**Health and Wellbeing:** This year the church organised weekly football sessions on Mondays for both men and women from the church and within the St. Matthews community. In addition, the church organised Mental Health awareness session to educate and promote mental wellbeing especially to help people cope with life challenges.

**Community Cohesion:** We also support other charities by hosting different events, some of these events are:

**Valentine Day Love Outreach:** This is a community outreach activity aimed at reaching out to the homeless. We have been doing it for the past 19 years; we provided valentine's pack (normally includes warm clothes, blankets, food parcels, cards etc) to show our love, care and support.

**Christmas Activities:** We held our annual Christmas carol, where we provided Christmas food parcels to widowed spouses and the aged. This was done to promote the spirit of Christmas and share the love that Christ came to give humankind.

The church offered counselling support for families affected by the pandemic which resulted in strains in marriages and families, thereby helping to build stronger family units within

the community. This innovation has brought about a monthly marriage seminar titled 'NEW WINE'.

Our Pastor, Taiwo Enoch Olugbenga, remains the leader of Leicester's Pastors' Fellowship and this further affirms City of Favour's active role in the City of Leicester.

## **Grant Making Policies**

Under the "Agreement for Common Purposes", City of Favour Leicester has agreed to make regular contributions to the Central Office Funds (COF) and the World Evangelism Mission (WEM) through RCCG Central Office UK. We support Africa Missions, an aid relief Agency to underprivileged people and communities, mainly in Africa. We also actively and strongly support other missionary organisations, such as Festival of Life, Good Women Fellowship, Annual Conventions held at the RCCG National Headquarters and other missions whose goals and visions are aligned with ours.

## **Contributions Made by Volunteers**

The charity enjoys the services of various volunteers, who contribute enormously to various areas of service provision, development, and implementation of the church's vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations which could also have a positive impact in their secular activities and add value to themselves.

## **Future Development**

- To continue the with current initiatives.
- The church continues to actively look to partner with more organisations to extend our reach and impact in our community.
- Continued support to Compassion UK, African Missions, Festival of life, Evangelical Alliance etc.
- Continued support for other missionary work
- The church intends to continue to organise seminars, talks and other activities that would educate and empower our members and the public at large both spiritually and socially.

- The church will continue to help improve our members and volunteers by sending them on trainings that can add value to their life or help them gain necessary skills to succeed in their chosen field.

## **Principal Funding Sources**

City of Favour had a brilliant financial year despite the challenges of the pandemic from the previous years, the church has been able to sustain its activities through the generous donations of its members. The Charity's main source of fund this year has been through voluntary donations from members.

**During the year ending Dec 31<sup>st</sup> 2024, the charity received total funds of £297,669.01**

**Total expenditure of £184,523.24 for the year 2024 thus resulting in a surplus of £113,145.59 for the year.**

This financial support (mainly from member donations) continues to enable the church to be self-sustaining in meeting its day-to-day operational needs, planned investments in its growth and in fulfilling a myriad of public benefit and charitable services. To this, the church is very grateful to its generous donors and members.

As a result of sustainable income support streams, charities, and various other charitable objectives and community needs are being continually met. The present level of funding is adequate to support the continuation of the church objectives and hence continues to operate as a going concern.

## **Reserves Policy**

The charity is aware of the need to have a documentary policy in place regarding reserve. As a result, the trustees deem it prudent to increase the free reserves to 3 month's running cost to cover any unforeseen circumstances. These reserves are in unrestricted funds that can be used to mitigate any short-term financial difficulties. This policy is reviewed on an ongoing basis.



This report was approved by the Board of Trustees on 27/10/25 and signed on their behalf by:

**Full Name: Mrs Olajumoke Eyitayo: Secretary**

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## **Scope and Basis of the Financial Statements**

The accounts have been prepared under historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts were prepared in accordance with the Statement of Recommended Practice SORP: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

## **Income**

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

## **Expenses**

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. Most costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

## **Fixed assets**

Fixed assets with an individual purchase value of £1000 is depreciated on a straight-line basis and stated at cost less depreciation; with plant and machinery depreciated over 5 years with no residual value and building over 50years.

**Fixtures and fittings 33.3% straight line**

**Equipment 33.3% straight line**

## Vehicles Property 10% straight line

### Trustee Remuneration & Expenses

During the year, none of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

### 13. Staff cost and numbers

The church had 2 part time staff during the reporting year. The Salaries and wages included in the administrative cost is: £42,479.81.

<b><u>INCOME</u></b>	<b><u>2024</u></b>
Tithe & Offering	£176,458.86
Gift aid (Inland Revenue)	£68,877.68
Building Fund	£52,332.47
<b>Total</b>	<b>£297,669.01</b>

<b><u>EXPENDITURE</u></b>	<b><u>Total</u></b>
<b><u>Employed Staff</u></b>	
Salaries	42,479.81
Income tax & National insurance contribution	2,628.65
Pension contribution	367.02
Allowances (travel, subsistence etc)	6,000.00
Honorarium/Gift to Guest ministers/Members	10,880.01
Financial Services	10,800.00
Remittance to Central Office	5,468.22
Catering/Refreshments	908.72
Transportation & Travel	12,912.90
African Mission/ Community support/World outreach	1,406.92
Foreign Mission	14,124.70

#### Premises

Lease(Premises)	10,350.00
Rent eg Hall & Reg of Premises, Guest accomodation	8,797.55
Cleaning	859.54
Electricity / gas	6,338.65
Water rates	988.49
Insurance (Premises)	7,106.63
Youth Church (&Praise Jamz)	2,902.00
Council Fee	150.00

#### Furniture and Equipment

Musical, Media & Others	2,133.55
Maintenance & Repairs	746.72
IT/Internet Access/sky subscription	20,492.57
Holy Communion	570.66

#### Daily Operations

Stationery	250.13
Post/Carriage	261.00
Legal and other professional Charges	3,940.00
Bank Charges	422.92
charges	903.13
Others	348.60
Cost of Loan	5,474.75
Depreciation	909.58
<b>TOTAL PAYMENTS</b>	<b>184,523.42</b>

## Balance Sheet

	FY-[2023]	FY-[2024]
Current Assets		
Cash		
- Unrestricted	1,319	41,183
- Restricted (Building Fund)	-	-
Accounts receivable		
Pre-paid expenses		
Other		
<b>Total</b>	<b>1,319</b>	<b>41,183</b>

Non-Current Assets		
Property and equipment	6,670	16,074
Deposit - Church Building		
Freehold Building Improvements - St Saviours	281,532	487,343
Freehold Building - St Saviours	207,500	207,500
Less Accumulated Depreciation	-6,255	-7,165
<b>Total</b>	<b>489,447</b>	<b>703,752</b>

#### Other Assets

Charity		
Total	0	0

<b>Total Assets</b>	<b>490,766</b>	<b>744,935</b>
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#### Current Liabilities

Accounts payable		
Accrued wages		
Other		
<b>Total</b>	<b>0</b>	<b>0</b>

#### Long-term Liabilities

Mortgage payable		
Loan Outstanding	17,946	158,969
<b>Total</b>	<b>17,946</b>	<b>158,969</b>

#### Owner Equity

Total Restricted/Unrestricted Funds	472,821	585,967
<b>Total</b>	<b>472,821</b>	<b>585,967</b>

<b>Total Liabilities</b>	<b>490,767</b>	<b>744,935</b>
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# Independent examiner's report on the accounts

Report to the trustees/members of

RCCG City of Favour, Leicester

On accounts for the year ended

December 2024

Charity no

1102245

set out on pages

Ten - Twelve of the Annual Report and Accounts

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Nana Omoarukhe

Date

27/10/25

Name

Nana Omoarukhe

Qualification

ACCA

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