

# RINA CHARITABLE TRUST

England & Wales · Charity number 1102238

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2004-02-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1 Queens Gardens  
London  
NW4 2TR

**Phone** 02087310777

## Activities

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**Objects:** THE ADVANCEMENT AND FURTHERANCE OF THE JEWISH RELIGION AND JEWISH RELIGIOUS EDUCATION AND THE ALLEVIATION OF POVERTY AMONG THE JEWISH COMMUNITY THROUGHOUT THE WORLD. OTHER CHARITABLE ACTIVITIES THAT THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

**Activities:** The charity is involved in philanthropic activities and gives support to Educational and Other Charitable Institutions both in Great Britain and abroad.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- Barnet
- Gateshead
- Hackney
- Haringey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£335,973	£292,996	-	-
2024-03-31	£343,543	£329,933	-	-
2023-03-31	£300,475	£198,379	-	-
2022-03-31	£385,970	£254,280	-	-
2021-03-31	£182,080	£143,272	-	-

## Trustees

Name	Role	Appointed
DAVID GOLDBERG		
LINDA KAREN GOLDBERG		
SUZANNE NAOMI JANE LEBRETT		

**RINA CHARITABLE TRUST**

England & Wales - Charity number 1102238

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1102238**

**RINA CHARITABLE TRUST  
UNAUDITED FINANCIAL STATEMENTS  
31 MARCH 2025**

**RINA CHARITABLE TRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

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**RINA CHARITABLE TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Rina Charitable Trust

**Charity registration number** 1102238

**Principal office** 1 Queens Gardens  
London  
NW4 2TR

**THE TRUSTEES** Mr D Goldberg  
Mrs L K Goldberg  
Mrs S N J Lebrecht

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was formed on the 7 October 2003 and became registered with the Charity Commission on the 20 February 2004. The charity is governed by its Trust Deed.

The day to day affairs of the charity are administered by the Board of Trustees.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are the advancement and furtherance of the Jewish religion and Jewish religious education and the alleviation of poverty among the Jewish community throughout the world.

The charity makes donations to charitable organisations with similar objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**ACHIEVEMENTS AND PERFORMANCE**

During the year the charity was involved in philanthropic activities and has given support to Educational and Other Charitable Institutions in Great Britain. The aggregate of donations made during the period was £292,996.

**RINA CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2025**

**FINANCIAL REVIEW**

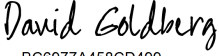
It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at Balance Sheet date the charity had £1,424,802 unrestricted funds.

**RISK MANAGEMENT**

The Trustees have identified and reviewed the major risks to which the Company is exposed, in particular those related to the operations and finance of the Company, and are satisfied that systems are in place to manage those risks.

The trustees' annual report was approved on 11 December 2025 and signed on behalf of the board of trustees by:

DocuSigned by:  
  
BC6977A458CD499...  
**Mr D Goldberg**  
Trustee

**RINA CHARITABLE TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RINA**  
**CHARITABLE TRUST**  
**YEAR ENDED 31 MARCH 2025**

I report to the trustees on my examination of the financial statements of Rina Charitable Trust ('the charity') for the year ended 31 March 2025.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT - MATTER OF CONCERN IDENTIFIED**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed by:



**A HELLER, FCA**

Independent Examiner  
Chartered accountant  
5 North End Road  
London NW11 7RJ  
Independent Examiner

11 December 2025

**RINA CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2025**

		2025		2024
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	<b>4</b>	245,851	<b>245,851</b>	265,270
Investment income	<b>5</b>	90,122	<b>90,122</b>	78,273
<b>Total income</b>		<u>335,973</u>	<u><b>335,973</b></u>	<u>343,543</u>
<b>Expenditure</b>				
Expenditure on charitable activities	<b>6,7</b>	292,996	<b>292,996</b>	329,933
<b>Total expenditure</b>		<u>292,996</u>	<u><b>292,996</b></u>	<u>329,933</u>
Net gains/(losses) on investments	<b>9</b>	299	<b>299</b>	(143)
<b>Net income and net movement in funds</b>		<u>43,276</u>	<u><b>43,276</b></u>	<u>13,467</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,381,526	<b>1,381,526</b>	1,368,059
<b>Total funds carried forward</b>		<u>1,424,802</u>	<u><b>1,424,802</b></u>	<u>1,381,526</u>


The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

**RINA CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2025**

	Note	2025 £	£	2024 £
<b>FIXED ASSETS</b>				
Investments	11		998,308	969,510
<b>CURRENT ASSETS</b>				
Debtors	12	206,699		78,000
Cash at bank and in hand		219,795		341,516
		<u>426,494</u>		<u>419,516</u>
<b>CREDITORS: amounts falling due within one year</b>				
	13	—		7,500
<b>NET CURRENT ASSETS</b>			<u>426,494</u>	<u>412,016</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,424,802</u>	<u>1,381,526</u>
<b>FUNDS OF THE CHARITY</b>				
Unrestricted funds			<u>1,424,802</u>	<u>1,381,526</u>
<b>Total charity funds</b>	<b>14</b>		<u>1,424,802</u>	<u>1,381,526</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 December 2025, and are signed on behalf of the board by:

DocuSigned by:  
  
 BC6977A458CD499...  
**Mr D Goldberg**  
 Trustee

The notes on pages 6 to 11 form part of these financial statements.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1 Queens Gardens, London, NW4 2TR.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2025**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the sofa at the same time as the gift to which they relate.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**Grants payable**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Investment property**

Investment Properties are included at Trustees' valuation as at the Balance sheet date. Any realised or unrealised gains or losses are taken to the statements of financial activities.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2025**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>DONATIONS</b>				
Donations	245,851	<b>245,851</b>	265,270	265,270

**5. INVESTMENT INCOME**

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	60,176	<b>60,176</b>	60,587	60,587
Other interest receivable	29,946	<b>29,946</b>	17,686	17,686
	<u>90,122</u>	<u><b>90,122</b></u>	<u>78,273</u>	<u>78,273</u>

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Grants to institutions	292,996	<b>292,996</b>	329,933	329,933

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2025**

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Grant funding of activities £	<b>Total funds</b> <b>2025</b> £	Total fund 2024 £
Grants to institutions	292,996	<u>292,996</u>	<u>329,933</u>

The Charity did not undertake any activity directly, but met its charitable purposes by making grants to institutions. Grants were made toward the alleviation of poverty, the advancement of education and the furtherance of the Jewish religion.

	<b>2025</b> £
Yankov Charitable Trust	25,000
Teshuvoh Tefilloh Tzedokoh	20,000
Yesamach Levav	17,507
Amud Hatzdokoh Trust	16,838
Keren Ezra Mimitzika	15,000
Collel Chibath Yerushalayim	10,000
Shaarei Orah Ltd	10,000
Reb Shayale's Tzeduke	9,000
Beis Kosov	8,500
North London Welfare and Educational Foundation	8,000
Lehachzikom UK	6,600
Kollel Shomrei Hachomos	6,000
Sharei Chesed (London)	6,000
Jewish Teachers' Training College	6,000
Hasmonean High School	6,000
Further Grants	<u>122,551</u>
<b>Total Grants Payable</b>	<u><b>292,996</b></u>

**8. ANALYSIS OF GRANTS**

	<b>2025</b> £	2024 £
<b>GRANTS TO INSTITUTIONS</b>		
Grants to institutions	<u>292,996</u>	<u>329,933</u>
Total grants	<u><b>292,996</b></u>	<u><b>329,933</b></u>

**9. NET GAINS/(LOSSES) ON INVESTMENTS**

	Unrestricted Funds £	<b>Total Funds</b> <b>2025</b> £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on investment property	<u>299</u>	<u>299</u>	<u>(143)</u>	<u>(143)</u>

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2025**

**10. TRUSTEE REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**11. INVESTMENTS**

	<b>Investment properties £</b>
<b>Cost or valuation</b>	
At 1 April 2024	969,510
Additions	39,308
Fair value movements	46,441
Other movements	<u>(56,951)</u>
<b>At 31 March 2025</b>	<b><u>998,308</u></b>
<b>Impairment</b>	
<b>At 1 April 2024 and 31 March 2025</b>	
<b>Carrying amount</b>	
<b>At 31 March 2025</b>	<b><u>998,308</u></b>
At 31 March 2024	<u>969,510</u>

All investments shown above are held at valuation.

**12. DEBTORS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>206,699</u>	<u>78,000</u>

**13. CREDITORS: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>—</u>	<u>7,500</u>

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2025**

**14. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 April 2024	Income	Expenditure	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	<u>1,381,526</u>	<u>335,973</u>	<u>(292,996)</u>	<u>299</u>	<u>1,424,802</u>

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	<u>1,368,059</u>	<u>343,543</u>	<u>(329,933)</u>	<u>(143)</u>	<u>1,381,526</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Total Funds 2025
	£	£
Investments	998,308	998,308
Current assets	426,494	426,494
Creditors less than 1 year	–	–
<b>Net assets</b>	<u>1,424,802</u>	<u>1,424,802</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Investments	969,510	969,510
Current assets	419,516	419,516
Creditors less than 1 year	(7,500)	(7,500)
<b>Net assets</b>	<u>1,381,526</u>	<u>1,381,526</u>

**16. RELATED PARTIES**

During the year, donations totalling £64,500 were received from related parties.

**RINA CHARITABLE TRUST**

England & Wales - Charity number 1102238

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1102238**

**RINA CHARITABLE TRUST  
UNAUDITED FINANCIAL STATEMENTS  
31 MARCH 2024**

**RINA CHARITABLE TRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

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Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>

**RINA CHARITABLE TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Rina Charitable Trust

**Charity registration number** 1102238

**Principal office** 1 Queens Gardens  
London  
NW4 2TR

**THE TRUSTEES** Mr D Goldberg  
Mrs L K Goldberg  
Mrs S N J Lebrecht

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was formed on the 7 October 2003 and became registered with the Charity Commission on the 20 February 2004. The charity is governed by its Trust Deed.

The day to day affairs of the charity are administered by the Board of Trustees.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are the advancement and furtherance of the Jewish religion and Jewish religious education and the alleviation of poverty among the Jewish community throughout the world.

The charity makes donations to charitable organisations with similar objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**ACHIEVEMENTS AND PERFORMANCE**

During the year the charity was involved in philanthropic activities and has given support to Educational and Other Charitable Institutions in Great Britain. The aggregate of donations made during the period was £329,933.

**RINA CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2024**

**FINANCIAL REVIEW**


It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at Balance Sheet date the charity had £1,381,526 unrestricted funds.

**RISK MANAGEMENT**

The Trustees have identified and reviewed the major risks to which the Company is exposed, in particular those related to the operations and finance of the Company, and are satisfied that systems are in place to manage those risks.

The trustees' annual report was approved on 17/12/2024 ..... and signed on behalf of the board of trustees by:

DocuSigned by:  
  
BC6977A458CD499..  
**Mr D Goldberg**  
Trustee

**RINA CHARITABLE TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RINA**  
**CHARITABLE TRUST**  
**YEAR ENDED 31 MARCH 2024**

I report to the trustees on my examination of the financial statements of Rina Charitable Trust ('the charity') for the year ended 31 March 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT - MATTER OF CONCERN IDENTIFIED**

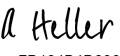
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed by:  
  
A HELLER, FCA  
Independent Examiner  
Chartered accountant  
5 North End Road  
London NW11 7RJ  
Independent Examiner

17/12/2024

**RINA CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2024**

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	265,270	<b>265,270</b>	255,768
Investment income	5	78,273	<b>78,273</b>	44,707
<b>Total income</b>		<u>343,543</u>	<u><b>343,543</b></u>	<u>300,475</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	329,933	<b>329,933</b>	198,379
<b>Total expenditure</b>		<u>329,933</u>	<u><b>329,933</b></u>	<u>198,379</u>
Net (losses)/gains on investments	9	(143)	<b>(143)</b>	1,728
<b>Net income and net movement in funds</b>		<u>13,467</u>	<u><b>13,467</b></u>	<u>103,824</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,368,059	<b>1,368,059</b>	1,264,235
<b>Total funds carried forward</b>		<u>1,381,526</u>	<u><b>1,381,526</b></u>	<u>1,368,059</u>


The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

**RINA CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2024**

	Note	2024 £	£	2023 £
<b>FIXED ASSETS</b>				
Investments	11		969,510	827,349
<b>CURRENT ASSETS</b>				
Debtors	12	78,000		233,335
Cash at bank and in hand		<u>341,516</u>		<u>307,375</u>
		<b>419,516</b>		<b>540,710</b>
<b>CREDITORS: amounts falling due within one year</b>				
	13	<u>7,500</u>		<u>—</u>
<b>NET CURRENT ASSETS</b>			<u><b>412,016</b></u>	<u>540,710</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>1,381,526</b></u>	<u>1,368,059</u>
<b>FUNDS OF THE CHARITY</b>				
Unrestricted funds			<u><b>1,381,526</b></u>	<u>1,368,059</u>
<b>Total charity funds</b>	<b>14</b>		<u><b>1,381,526</b></u>	<u>1,368,059</u>

These financial statements were approved by the board of trustees and authorised for issue on 17/12/2024  
 ....., and are signed on behalf of the board by:

DocuSigned by:  
  
 BC6977A458CD499...  
**Mr D Goldberg**  
 Trustee

The notes on pages 6 to 11 form part of these financial statements.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1 Queens Gardens, London, NW4 2TR.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2024**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the sofa at the same time as the gift to which they relate.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**Grants payable**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Investment property**

Investment Properties are included at Trustees' valuation as at the Balance sheet date. Any realised or unrealised gains or losses are taken to the statements of financial activities.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2024**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>DONATIONS</b>				
Donations	265,270	<b>265,270</b>	255,768	255,768

**5. INVESTMENT INCOME**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	60,587	<b>60,587</b>	13,622	13,622
Other interest receivable	17,686	<b>17,686</b>	31,085	31,085
	<u>78,273</u>	<u><b>78,273</b></u>	<u>44,707</u>	<u>44,707</u>

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Grants to institutions	329,933	<b>329,933</b>	198,379	198,379

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2024**

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Grant funding of activities £	<b>Total funds 2024 £</b>	Total fund 2023 £
Grants to institutions	329,933	<b><u>329,933</u></b>	<u>198,379</u>

The Charity did not undertake any activity directly but met its charitable purposes by making grants to institutions. Grants were made toward the alleviation of poverty, the advancement of education and the furtherance of the Jewish religion.

	<b>2024</b> £
Yankov Charitable Trust	<b>20,000</b>
Amud Hatzdokoh Trust	<b>19,991</b>
Yesamach Levav	<b>18,000</b>
Beis Brucha Ltd	<b>15,000</b>
Beth Midrash Lemoroth	<b>12,000</b>
North London Cost Shop	<b>10,000</b>
Yishaya Adler Memorial Fund	<b>10,000</b>
College for Higher Rabbinical Studies	<b>8,000</b>
TS Trust	<b>8,000</b>
Yeshivas Lev Simcha Limited	<b>8,000</b>
Reb Shayale's Tzeduke	<b>7,000</b>
Mercaz Hatorah Netzach Yisroel	<b>6,150</b>
Hasmonean High School	<b>6,000</b>
Shiras Devorah Limited	<b>6,000</b>
Yad Vochessed Association Limited	<b>5,515</b>
Beis Kosov	<b>5,000</b>
Bayis Sheli Limited	<b>5,000</b>
Further Grants	<b><u>160,277</u></b>
<b>Total Grants Payable</b>	<b><u><u>329,933</u></u></b>

**8. ANALYSIS OF GRANTS**

	<b>2024</b> £	2023 £
<b>GRANTS TO INSTITUTIONS</b>		
Grants to institutions	<b><u>329,933</u></b>	<u>198,379</u>
Total grants	<b><u><u>329,933</u></u></b>	<u><u>198,379</u></u>

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2024**

**9. NET (LOSSES)/GAINS ON INVESTMENTS**

	Unrestricted Funds	<b>Total Funds 2024</b>	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Gains/(losses) on investment property	(143)	<u>(143)</u>	<u>1,728</u>	<u>1,728</u>

**10. TRUSTEE REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**11. INVESTMENTS**

	<b>Investment properties £</b>
<b>Cost or valuation</b>	
At 1 April 2023	827,349
Additions	152,873
Fair value movements	34,557
Other movements	<u>(45,269)</u>
<b>At 31 March 2024</b>	<b><u>969,510</u></b>
<b>Impairment</b>	
<b>At 1 April 2023 and 31 March 2024</b>	
<b>Carrying amount</b>	
<b>At 31 March 2024</b>	<b><u>969,510</u></b>
At 31 March 2023	<u>827,349</u>

All investments shown above are held at valuation.

**12. DEBTORS**

	<b>2024</b>	<b>2023</b>
	£	£
Other debtors	<u>78,000</u>	<u>233,335</u>

**13. CREDITORS: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Other creditors	<u>7,500</u>	<u>—</u>

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2024**

**14. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	<u>1,368,059</u>	<u>343,543</u>	<u>(329,933)</u>	<u>(143)</u>	<u>1,381,526</u>

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	<u>1,264,235</u>	<u>300,475</u>	<u>(198,379)</u>	<u>1,728</u>	<u>1,368,059</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Total Funds 2024
	£	£
Investments	969,510	969,510
Current assets	419,516	419,516
Creditors less than 1 year	(7,500)	(7,500)
<b>Net assets</b>	<u>1,381,526</u>	<u>1,381,526</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Investments	827,349	827,349
Current assets	540,710	540,710
Creditors less than 1 year	—	—
<b>Net assets</b>	<u>1,368,059</u>	<u>1,368,059</u>

**16. RELATED PARTIES**

During the year, donations totalling £102,000 were received from related parties.

**RINA CHARITABLE TRUST**

England & Wales - Charity number 1102238

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1102238**

**RINA CHARITABLE TRUST  
UNAUDITED FINANCIAL STATEMENTS  
31 MARCH 2023**

**RINA CHARITABLE TRUST  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

	<b>PAGE</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>

**RINA CHARITABLE TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Rina Charitable Trust  
**Charity registration number** 1102238  
**Principal office** 1 Queens Gardens  
London  
NW4 2TR

**THE TRUSTEES** Mr D Goldberg  
Mrs L K Goldberg  
Mrs S N J Lebrecht

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was formed on the 7 October 2003 and became registered with the Charity Commission on the 20 February 2004. The charity is governed by its Trust Deed.

The day to day affairs of the charity are administered by the Board of Trustees.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are the advancement and furtherance of the Jewish religion and Jewish religious education and the alleviation of poverty among the Jewish community throughout the world.

The charity makes donations to charitable organisations with similar objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**ACHIEVEMENTS AND PERFORMANCE**

During the year the charity was involved in philanthropic activities and has given support to Educational and Other Charitable Institutions in Great Britain. The aggregate of donations made during the period was £198,379.

**RINA CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

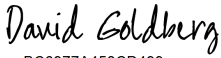
It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at Balance Sheet date the charity had £1,368,059 unrestricted funds.

**RISK MANAGEMENT**

The Trustees have identified and reviewed the major risks to which the Company is exposed, in particular those related to the operations and finance of the Company, and are satisfied that systems are in place to manage those risks.

The trustees' annual report was approved on 8 January 2024 and signed on behalf of the board of trustees by:

DocuSigned by:  
  
BC6977A458CD499...  
**Mr D Goldberg**  
Trustee

**RINA CHARITABLE TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RINA**  
**CHARITABLE TRUST**  
**YEAR ENDED 31 MARCH 2023**

I report to the trustees on my examination of the financial statements of Rina Charitable Trust (the charity') for the year ended 31 March 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT - MATTER OF CONCERN IDENTIFIED**

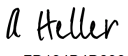
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
7D124B4D889C446  
**A HELLER, FCA**  
Independent Examiner  
Chartered accountant  
5 North End Road  
London NW11 7RJ  
Independent Examiner

8 January 2024

**RINA CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2023**

	Note	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	255,768	<b>255,768</b>	314,461
Investment income	5	44,707	<b>44,707</b>	71,509
<b>Total income</b>		<u>300,475</u>	<u><b>300,475</b></u>	<u>385,970</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	198,379	<b>198,379</b>	254,280
<b>Total expenditure</b>		<u>198,379</u>	<u><b>198,379</b></u>	<u>254,280</u>
Net gains/(losses) on investments	9	1,728	<b>1,728</b>	(12,638)
<b>Net income and net movement in funds</b>		<u>103,824</u>	<u><b>103,824</b></u>	<u>119,052</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,264,235	<b>1,264,235</b>	1,145,183
<b>Total funds carried forward</b>		<u>1,368,059</u>	<u><b>1,368,059</b></u>	<u>1,264,235</u>


The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

**RINA CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2023**

	Note	2023 £	£	2022 £
<b>FIXED ASSETS</b>				
Investments	11		827,349	928,618
<b>CURRENT ASSETS</b>				
Debtors	12	233,335		106,000
Cash at bank and in hand		307,375		229,617
		<u>540,710</u>		<u>335,617</u>
<b>NET CURRENT ASSETS</b>			<u>540,710</u>	<u>335,617</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,368,059</u>	<u>1,264,235</u>
<b>FUNDS OF THE CHARITY</b>				
Unrestricted funds			<u>1,368,059</u>	1,264,235
<b>Total charity funds</b>	13		<u>1,368,059</u>	<u>1,264,235</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 January 2024, and are signed on behalf of the board by:

DocuSigned by:  
  
 BC6977A458CD499...  
**Mr D Goldberg**  
 Trustee

The notes on pages 6 to 11 form part of these financial statements.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1 Queens Gardens, London, NW4 2TR.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the sofa at the same time as the gift to which they relate.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**Grants payable**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Investment property**

Investment Properties are included at Trustees' valuation as at the Balance sheet date. Any realised or unrealised gains or losses are taken to the statements of financial activities.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>DONATIONS</b>				
Donations	255,768	<b>255,768</b>	314,461	314,461

**5. INVESTMENT INCOME**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Income from investment properties	13,622	<b>13,622</b>	68,299	68,299
Bank interest receivable	–	–	210	210
Other interest receivable	31,085	<b>31,085</b>	3,000	3,000
	<u>44,707</u>	<u><b>44,707</b></u>	<u>71,509</u>	<u>71,509</u>

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Grants to institutions	198,379	<b>198,379</b>	254,280	254,280

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Grant funding of activities £	<b>Total funds</b> <b>2023</b> £	Total fund 2022 £
Grants to institutions	198,379	<u><b>198,379</b></u>	<u>254,280</u>

The Charity did not undertake any activity directly, but met its charitable purposes by making grants to institutions. Grants were made toward the alleviation of poverty, the advancement of education and the furtherance of the Jewish religion.

	<b>2023</b> £
Amud Hatzdokoh Trust	15,327
Rowanville Limited	15,000
Entindale Limited	15,000
Keren Ezra Mimitzika	15,000
Yeshaya Adler Memorial Fund	10,000
TS Trust	8,000
Beis Aharon TT Activity Centre	7,000
Beis Rochel D'Satmar Limited	6,000
Gateshead Talmudical College	5,000
North London Welfare and Educational Foundation	5,000
Beth Medrash Lemoroth	5,000
MGS Charitable Trust	4,200
British Friends of Yeshivas Shaarei Chochmoh	4,000
Ben Amram Charitable Trust	4,000
Yad Vochessed Association Limited	4,000
Shaarei Orah Limited	4,000
The Friends of Yeshivas Brisk	4,000
Chasdei Sholom	4,000
Beis Kosov	4,000
Further Grants	<u>59,852</u>
<b>Total Grants Payable</b>	<u><b>198,379</b></u>

**8. ANALYSIS OF GRANTS**

	<b>2023</b> £	2022 £
<b>GRANTS TO INSTITUTIONS</b>		
Grants to institutions	<u>198,379</u>	<u>254,280</u>
Total grants	<u><b>198,379</b></u>	<u>254,280</u>

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**9. NET GAINS/(LOSSES) ON INVESTMENTS**

	Unrestricted Funds	<b>Total Funds 2023</b>	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Gains/(losses) on investment property	<u>1,728</u>	<u>1,728</u>	<u>(12,638)</u>	<u>(12,638)</u>

**10. TRUSTEE REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**11. INVESTMENTS**

	<b>Investment properties £</b>
<b>Cost or valuation</b>	
At 1 April 2022	928,618
Additions	3,650
Fair value movements	62,048
Other movements	<u>(166,967)</u>
<b>At 31 March 2023</b>	<u>827,349</u>
<b>Impairment</b>	
<b>At 1 April 2022 and 31 March 2023</b>	
<b>Carrying amount</b>	
<b>At 31 March 2023</b>	<u>827,349</u>
At 31 March 2022	<u>928,618</u>

All investments shown above are held at valuation.

**12. DEBTORS**

	<b>2023</b>	<b>2022</b>
	£	£
Other debtors	<u>233,335</u>	<u>106,000</u>

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**13. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	<u>1,264,235</u>	<u>300,475</u>	<u>(198,379)</u>	<u>1,728</u>	<u><b>1,368,059</b></u>

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 2022
	£	£	£	£	£
General funds	<u>1,145,183</u>	<u>385,970</u>	<u>(254,280)</u>	<u>(12,638)</u>	<u>1,264,235</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Total Funds
	£	£
Investments	827,349	<b>827,349</b>
Current assets	<u>540,710</u>	<u><b>540,710</b></u>
<b>Net assets</b>	<u><b>1,368,059</b></u>	<u><b>1,368,059</b></u>

	Unrestricted Funds	Total Funds
	£	£
Investments	928,618	928,618
Current assets	<u>335,617</u>	<u>335,617</u>
<b>Net assets</b>	<u><b>1,264,235</b></u>	<u><b>1,264,235</b></u>

**15. RELATED PARTIES**

During the year, £84,600 was received from trustees or from companies whose directors are trustees of the charity.

**RINA CHARITABLE TRUST**

England & Wales - Charity number 1102238

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1102238**

**RINA CHARITABLE TRUST  
UNAUDITED FINANCIAL STATEMENTS  
31 MARCH 2022**

**RINA CHARITABLE TRUST  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

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**RINA CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Rina Charitable Trust
<b>Charity registration number</b>	1102238
<b>Principal office</b>	1 Queens Gardens London NW4 2TR

**THE TRUSTEES**

Mr D Goldberg  
Mrs L K Goldberg  
Mrs S N J Lebrecht

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was formed on the 7 October 2003 and became registered with the Charity Commission on the 20 February 2004. The charity is governed by its Trust Deed.

The day to day affairs of the charity are administered by the Board of Trustees.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are the advancement and furtherance of the Jewish religion and Jewish religious education and the alleviation of poverty among the Jewish community throughout the world.

The charity makes donations to charitable organisations with similar objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**ACHIEVEMENTS AND PERFORMANCE**

During the year the charity was involved in philanthropic activities and has given support to Educational and Other Charitable Institutions in Great Britain. The aggregate of donations made during the period was £254,280.

**RINA CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**FINANCIAL REVIEW**

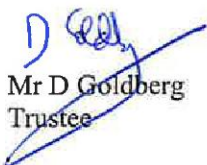
It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at Balance Sheet date the charity had £1,264,235 unrestricted funds.

**RISK MANAGEMENT**

The Trustees have identified and reviewed the major risks to which the Company is exposed, in particular those related to the operations and finance of the Company, and are satisfied that systems are in place to manage those risks.

The trustees' annual report was approved on 22 December 2022 and signed on behalf of the board of trustees by:

  
Mr D Goldberg  
Trustee

**RINA CHARITABLE TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RINA**  
**CHARITABLE TRUST**  
**YEAR ENDED 31 MARCH 2022**

I report to the trustees on my examination of the financial statements of Rina Charitable Trust ('the charity') for the year ended 31 March 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT - MATTER OF CONCERN IDENTIFIED**


Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

  
A HELLER, FCA  
Independent Examiner  
Chartered accountant  
5 North End Road  
London NW11 7RJ  
Independent Examiner

22 December 2022

**RINA CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2022**

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	314,461	314,461	118,986
Investment income	5	71,509	71,509	63,094
<b>Total income</b>		<u>385,970</u>	<u>385,970</u>	<u>182,080</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	254,280	254,280	143,272
<b>Total expenditure</b>		<u>254,280</u>	<u>254,280</u>	<u>143,272</u>
Net (losses)/gains on investments	9	12,638	12,638	(4,509)
<b>Net income and net movement in funds</b>		<u>119,052</u>	<u>119,052</u>	<u>43,317</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,145,183	1,145,183	1,101,866
<b>Total funds carried forward</b>		<u>1,264,235</u>	<u>1,264,235</u>	<u>1,145,183</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

**RINA CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Investments	11	928,618	666,417
<b>CURRENT ASSETS</b>			
Debtors	12	106,000	3,000
Cash at bank and in hand		<u>229,617</u>	<u>475,766</u>
		<u>335,617</u>	<u>478,766</u>
<b>NET CURRENT ASSETS</b>		<u>335,617</u>	<u>478,766</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,264,235</u>	<u>1,145,183</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		<u>1,264,235</u>	<u>1,145,183</u>
<b>Total charity funds</b>	13	<u>1,264,235</u>	<u>1,145,183</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2022, and are signed on behalf of the board by:

  
Mr D Goldberg  
Trustee

The notes on pages 6 to 11 form part of these financial statements.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1 Queens Gardens, London, NW4 2TR.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the sofa at the same time as the gift to which they relate.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**Grants payable**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Investment property**

Investment Properties are included at Trustees' valuation as at the Balance sheet date. Any realised or unrealised gains or losses are taken to the statements of financial activities.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>DONATIONS</b>				
Donations	314,461	<u>314,461</u>	118,986	<u>118,986</u>

**5. INVESTMENT INCOME**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from investment properties	68,299	68,299	61,620	61,620
Bank interest receivable	210	210	1,474	1,474
Other interest receivable	3,000	3,000	–	–
	<u>71,509</u>	<u>71,509</u>	<u>63,094</u>	<u>63,094</u>

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants to institutions	254,280	<u>254,280</u>	143,272	<u>143,272</u>

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Grant funding of activities £	Total funds 2022 £	Total fund 2021 £
Grants to institutions	<u>254,280</u>	<u>254,280</u>	<u>143,272</u>

The Charity did not undertake any activity directly, but met its charitable purposes by making grants to institutions. Grants were made toward the alleviation of poverty, the advancement of education and the furtherance of the Jewish religion.

	2022 £
MGS Charitable Trust	21,520
Amud Hatzdokoh Trust	21,415
Yishaya Adler Memorial Fund	21,000
Kollel Shomrei Hachomos	20,000
TS Trust	12,000
Torah Temimah Primary School	10,060
BCR GJAG	10,000
Shaykel Esuh	10,000
North London Welfare and Educational Foundation	8,000
Gateshead Talmudical College	7,500
Further Grants	<u>112,785</u>
<b>Total Grants Payable</b>	<u><b>254,280</b></u>

**8. ANALYSIS OF GRANTS**

	2022 £	2021 £
<b>GRANTS TO INSTITUTIONS</b>		
Grants to institutions	<u>254,280</u>	<u>143,272</u>
Total grants	<u><b>254,280</b></u>	<u><b>143,272</b></u>

**9. NET (LOSSES)/GAINS ON INVESTMENTS**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on investment property	<u>(12,638)</u>	<u><b>(12,638)</b></u>	<u>4,509</u>	<u>4,509</u>

**10. TRUSTEE REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**11. INVESTMENTS**

	<b>Investment properties £</b>
<b>Cost or valuation</b>	
At 1 April 2021	666,417
Additions	393,995
Disposals	(112,638)
Fair value movements	47,635
Other movements	(66,791)
<b>At 31 March 2022</b>	<b><u>928,618</u></b>
<b>Impairment</b>	
At 1 April 2021 and 31 March 2022	
<b>Carrying amount</b>	
At 31 March 2022	<b><u>928,618</u></b>
At 31 March 2021	<b><u>666,417</u></b>

All investments shown above are held at valuation.

**12. DEBTORS**

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	<b><u>106,000</u></b>	<b><u>3,000</u></b>

**13. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	<b>At 1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains and losses £</b>	<b>At 31 March 2022 £</b>
General funds	<u>1,145,183</u>	<u>385,970</u>	<u>(254,280)</u>	<u>(12,638)</u>	<u>1,264,235</u>
	<b>At 1 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains and losses £</b>	<b>At 31 March 2021 £</b>
General funds	<u>1,101,866</u>	<u>182,080</u>	<u>(143,272)</u>	<u>4,509</u>	<u>1,145,183</u>

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Total Funds 2022
	£	£
Investments	928,618	<b>928,618</b>
Current assets	335,617	<b>335,617</b>
<b>Net assets</b>	<u>1,264,235</u>	<u><b>1,264,235</b></u>
	Unrestricted Funds	Total Funds 2021
	£	£
Investments	666,417	666,417
Current assets	478,766	478,766
<b>Net assets</b>	<u>1,145,183</u>	<u>1,145,183</u>

**15. RELATED PARTIES**

During the year, £86,000 was received from trustees and companies whose directors are trustees of the charity.

**RINA CHARITABLE TRUST**

England & Wales - Charity number 1102238

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1102238**

**RINA CHARITABLE TRUST  
UNAUDITED FINANCIAL STATEMENTS  
31 MARCH 2021**

**RINA CHARITABLE TRUST  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

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**RINA CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Rina Charitable Trust
<b>Charity registration number</b>	1102238
<b>Principal office</b>	1 Queens Gardens London NW4 2TR

**THE TRUSTEES**

Mr D Goldberg  
Mrs L K Goldberg  
Mrs S N J Lebrett

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was formed on the 7 October 2003 and became registered with the Charity Commission on the 20 February 2004. The charity is governed by its Trust Deed.

The day to day affairs of the charity are administered by the Board of Trustees.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are the advancement and furtherance of the Jewish religion and Jewish religious education and the alleviation of poverty among the Jewish community throughout the world.

The charity makes donations to charitable organisations with similar objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**ACHIEVEMENTS AND PERFORMANCE**

During the year the charity was involved in philanthropic activities and has given support to Educational and Other Charitable Institutions in Great Britain. The aggregate of donations made during the period was £143,272.

**RINA CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2021**

**FINANCIAL REVIEW**

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at Balance Sheet date the charity had £1,145,183 unrestricted funds.

**RISK MANAGEMENT**

The Trustees have identified and reviewed the major risks to which the Company is exposed, in particular those related to the operations and finance of the Company, and are satisfied that systems are in place to manage those risks.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mr D Goldberg  
Trustee

**RINA CHARITABLE TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RINA**  
**CHARITABLE TRUST**  
**YEAR ENDED 31 MARCH 2021**

I report to the trustees on my examination of the financial statements of Rina Charitable Trust ('the charity') for the year ended 31 March 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT - MATTER OF CONCERN IDENTIFIED**

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A HELLER, FCA  
Independent Examiner  
Chartered accountant  
5 North End Road  
London NW11 7RJ  
Independent Examiner

**RINA CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2021**

		<b>2021</b>		2020
	Note	Unrestricted funds £	<b>Total funds £</b>	Total funds £
<b>Income and endowments</b>				
Donations and legacies	<b>4</b>	118,986	<b>118,986</b>	256,045
Investment income	<b>5</b>	63,094	<b>63,094</b>	57,145
<b>Total income</b>		<u>182,080</u>	<u><b>182,080</b></u>	<u>313,190</u>
<b>Expenditure</b>				
Expenditure on charitable activities	<b>6,7</b>	143,272	<b>143,272</b>	190,656
<b>Total expenditure</b>		<u>143,272</u>	<u><b>143,272</b></u>	<u>190,656</u>
Net gains on investments	<b>9</b>	(4,509)	<b>(4,509)</b>	–
<b>Net income and net movement in funds</b>		<u>43,317</u>	<u><b>43,317</b></u>	<u>122,534</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,101,866	<b>1,101,866</b>	979,332
<b>Total funds carried forward</b>		<u>1,145,183</u>	<u><b>1,145,183</b></u>	<u>1,100,851</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

**RINA CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2021**

	Note	2021	£	2020	£
<b>FIXED ASSETS</b>					
Investments	11		<b>666,417</b>		636,417
<b>CURRENT ASSETS</b>					
Debtors	12	<b>3,000</b>		45,496	
Cash at bank and in hand		<b>475,766</b>		419,953	
		<b>478,766</b>		465,449	
<b>NET CURRENT ASSETS</b>			<b>478,766</b>		465,449
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,145,183</b>		1,101,866
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds			<b>1,145,183</b>		1,100,851
<b>Total charity funds</b>	<b>13</b>		<b>1,145,183</b>		1,100,851

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr D Goldberg  
Trustee

The notes on pages 6 to 11 form part of these financial statements.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1 Queens Gardens, London, NW4 2TR.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

**Judgements and key sources of estimation uncertainty**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2021**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the sofa at the same time as the gift to which they relate.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**Grants payable**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Investment property**

Investment Properties are included at Trustees' valuation as at the Balance sheet date. Any realised or unrealised gains or losses are taken to the statements of financial activities.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2021**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>DONATIONS</b>				
Donations	118,986	<b>118,986</b>	256,045	256,045

**5. INVESTMENT INCOME**

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	61,620	<b>61,620</b>	53,734	53,734
Bank interest receivable	1,474	<b>1,474</b>	2,396	3,411
	<u>63,094</u>	<u><b>63,094</b></u>	<u>56,130</u>	<u>57,145</u>

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Grants to institutions	143,272	<b>143,272</b>	190,656	190,656

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2021**

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Grant funding of activities £	<b>Total funds 2021 £</b>	Total fund 2020 £
Grants to institutions	143,272	<u>143,272</u>	<u>190,656</u>

The Charity did not undertake any activity directly but met its charitable purposes by making grants to institutions. Grants were made toward the alleviation of poverty, the advancement of education and the furtherance of the Jewish religion.

	<b>2020</b> £
Yishaya Adler Memorial Fund	15,000
Colel Chibath Yerushalayim	10,000
Bikur Cholim Ltd	8,500
Gateshead Talmudical College	7,000
MGS Charitable Trust	7,000
Amud Hatzdokoh Trust	6,721
TS Trust	6,500
Zichron Yecheskel Trust	6,000
Z. A. I. Synagogue	5,000
Further Grants	<u>70,551</u>
<b>Total Grants Payable</b>	<u><u>142,272</u></u>

**8. ANALYSIS OF GRANTS**

	<b>2021</b> £	2020 £
<b>GRANTS TO INSTITUTIONS</b>		
Grants to institutions	143,272	190,656
Total grants	<u>143,272</u>	<u>190,656</u>

**9. NET GAINS ON INVESTMENTS**

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on investment property	4,509	<u>4,509</u>	-	-

**10. TRUSTEE REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2021**

**11. INVESTMENTS**

	<b>Investment properties £</b>
<b>Cost or valuation</b>	
At 1 April 2020	<b>636,417</b>
Additions	<b>30,000</b>
<b>At 31 March 2021</b>	<b><u>666,417</u></b>
<b>Impairment</b>	
<b>At 1 April 2020 and 31 March 2021</b>	
<b>Carrying amount</b>	
<b>At 31 March 2021</b>	<b><u>666,417</u></b>
At 31 March 2020	<b><u>636,417</u></b>

All investments shown above are held at valuation.

**12. DEBTORS**

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	<b><u>3,000</u></b>	<b><u>45,496</u></b>

**13. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 April 2020 £	Income £	Expenditure £	Gains and losses £	<b>At 31 March 2021 £</b>
General funds	<u>1,101,866</u>	<u>182,080</u>	<u>(143,272)</u>	<u>4,509</u>	<b><u>1,145,183</u></b>
	At 1 April 2019 £	Income £	Expenditure £	Gains and losses £	<b>At 31 March 2020 £</b>
General funds	<u>979,332</u>	<u>312,175</u>	<u>(190,656)</u>	<u>–</u>	<b><u>1,100,851</u></b>

**RINA CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2021**

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	<b>Total Funds 2021 £</b>
Investments	666,417	<b>666,417</b>
Current assets	478,766	<b>478,766</b>
<b>Net assets</b>	<u>1,145,183</u>	<u><b>1,145,183</b></u>
	Unrestricted Funds £	Total Funds 2020 £
Investments	636,417	636,417
Current assets	465,449	465,449
<b>Net assets</b>	<u>1,101,866</u>	<u>1,101,866</u>