

Keren OHR

Charity No. 1102212

Trustees' Report and Unaudited Accounts

31 December 2021

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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1102212

Principal Office

33 Osbladeston Road

London

N16 7DU

Trustees

The following Trustees served during the year:

A. Gross

C.Y.Y. Horowitz

C.Y. Klapholtz

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

Bankers

TSB

Stamford Hill

OBJECTIVES AND ACTIVITIES

The Charity was constituted by trust deed dated the 10th December 2003 and was registered as a charity on the 19th February 2004. The Charity's objective is the relief of poverty and to promote the Orthodox Jewish Faith.

The Charity's objectives were continued during the year

ACHIEVEMENTS AND PERFORMANCE

During the year the Charity made grants and donations of £571,260 (2020: £364,156)

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Keren OHR
Trustees Annual Report

Signed on behalf of the charity's trustees

C.Y.Y. Horowitz
Trustee
05 September 2022

Keren OHR
Independent Examiners Report
Independent Examiner's Report to the trustees of Keren OHR

I report to the trustees on my examination of the accounts of Keren OHR for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Sheldon
Institute of Financial Accountants
S J Sheldon Ltd
20 Clarence Road
Hale
Cheshire

WA15 8SG
05 September 2022

Keren OHR
Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	553,906	553,906	286,213
Total		553,906	553,906	286,213
Expenditure on:				
Charitable activities	4	571,260	571,260	364,506
Other	5	-	-	610
Total		571,260	571,260	365,116
Net gains on investments		-	-	-
Net expenditure		(17,354)	(17,354)	(78,903)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(17,354)	(17,354)	(78,903)
Other gains and losses				
Net movement in funds		(17,354)	(17,354)	(78,903)
Reconciliation of funds:				
Total funds brought forward		30,655	30,655	109,558
Total funds carried forward		13,301	13,301	30,655

Keren OHR
Balance Sheet
at 31 December 2021

Charity No. 1102212	2021 £	2020 £
Current assets		
Cash at bank and in hand	14,324	31,678
	<u>14,324</u>	<u>31,678</u>
Creditors: Amount falling due within one year	7 (1,023)	(1,023)
Net current assets	<u>13,301</u>	<u>30,655</u>
Total assets less current liabilities	<u>13,301</u>	<u>30,655</u>
Net assets excluding pension asset or liability	<u>13,301</u>	<u>30,655</u>
Total net assets	<u><u>13,301</u></u>	<u><u>30,655</u></u>
The funds of the charity		
Restricted funds	8	
Unrestricted funds	8	
General funds	13,301	30,655
	<u>13,301</u>	<u>30,655</u>
Reserves	8	
Total funds	<u><u>13,301</u></u>	<u><u>30,655</u></u>

Approved by the trustees on 05 September 2022

And signed on their behalf by:

C.Y.Y. Horowitz
Trustee
05 September 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	286,213	286,213
Total	<u>286,213</u>	<u>286,213</u>
Expenditure on:		
Charitable activities	364,506	364,506
Other	610	610
Total	<u>365,116</u>	<u>365,116</u>
Net income	<u>(78,903)</u>	<u>(78,903)</u>
Net income before other gains/(losses)	(78,903)	(78,903)
Other gains and losses:		
Net movement in funds	<u>(78,903)</u>	<u>(78,903)</u>
Reconciliation of funds:		
Total funds brought forward	109,558	109,558
Total funds carried forward	<u>30,655</u>	<u>30,655</u>

3 Income from donations and legacies

Unrestricted	Total 2021	Total 2020
£	£	£
553,906	553,906	286,213
<u>553,906</u>	<u>553,906</u>	<u>286,213</u>

4 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>	571,260	571,260	364,156
<i>Governance costs</i>			
Accountancy	-	-	350
	<u>571,260</u>	<u>571,260</u>	<u>364,506</u>

5 Other expenditure

	Total 2021 £	Total 2020 £
Transport	-	610
	<u>-</u>	<u>610</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Creditors:

amounts falling due within one year

	2021 £	2020 £
Other creditors	673	673
Accruals and deferred income	350	350
	<u>1,023</u>	<u>1,023</u>

8 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	30,655	553,906	(571,260)	13,301
Revaluation Reserves:				
Total funds	<u>30,655</u>	<u>553,906</u>	<u>(571,260)</u>	<u>13,301</u>

9 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	13,301	13,301
	<u>13,301</u>	<u>13,301</u>

10 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	31,678	(17,354)	14,324
	<u>31,678</u>	<u>(17,354)</u>	<u>14,324</u>
Net debt	<u>31,678</u>	<u>(17,354)</u>	<u>14,324</u>

Keren OHR
Statement of Cash flows
for the year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(17,354)	(78,903)
Adjustments for:		
Increase in trade and other payables	-	1,023
Net cash used in operating activities	<u>(17,354)</u>	<u>(77,880)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(17,354)	(77,880)
Cash and cash equivalents at the beginning of the year	31,678	-
Cash and cash equivalents at the end of the year	<u>14,324</u>	<u>(77,880)</u>
Components of cash and cash equivalents		
Cash and bank balances	14,324	31,678
	<u>14,324</u>	<u>31,678</u>

Keren OHR
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	553,906	553,906	286,213
	<u>553,906</u>	<u>553,906</u>	<u>286,213</u>
Total income and endowments	553,906	553,906	286,213
Expenditure on:			
Charitable activities	571,260	571,260	364,156
	<u>571,260</u>	<u>571,260</u>	<u>364,156</u>
Governance costs			
Accountancy	-	-	350
	<u>-</u>	<u>-</u>	<u>350</u>
Total of expenditure on charitable activities	571,260	571,260	364,506
Other expenditure			
Transport	-	-	610
	<u>-</u>	<u>-</u>	<u>610</u>
Total of expenditure of other costs	-	-	610
Total expenditure	571,260	571,260	365,116
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net expenditure	(17,354)	(17,354)	(78,903)
	<u>(17,354)</u>	<u>(17,354)</u>	<u>(78,903)</u>
Net expenditure before other gains/(losses)	(17,354)	(17,354)	(78,903)
Other Gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	(17,354)	(17,354)	(78,903)
	<u>(17,354)</u>	<u>(17,354)</u>	<u>(78,903)</u>
Reconciliation of funds:			
Total funds brought forward	30,655	30,655	109,558
	<u>30,655</u>	<u>30,655</u>	<u>109,558</u>
Total funds carried forward	13,301	13,301	30,655
	<u>13,301</u>	<u>13,301</u>	<u>30,655</u>