

Keren Ohr

Report

and

Financial

Statements

For The Year Ended

31 December 2020

Charity Number 1102212

Keren Ohr

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Keren Ohr

Trustees

Chaim Yaakov Klapholtz
Avrom Gross
Chaim Yaakov Yitzchok Horowitz

Administration Address

33 Osbladeston Road
London
N16 7DJ

Charity Number 1102212

Bankers

TSB Bank Stamford Hill

Keren Ohr
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 December 2020.

Status and Administration

The Charity, constituted by trust deed, dated 10th December 2003 was Registered Charity on 19th February 2004.

Charitable Objects

The Charity's object is the relief of poverty, and to promote the Orthodox Jewish Faith.
The above objects were continued with during the year.

Trustees

The Trustees in office throughout the year were
Mr. Chaim Yaakov Klapholtz
Mr. Chaim Yaakov Yitzchok Horowitz
Mr. Avrom Gross

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Keren Ohr
Report of the Trustees

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2008, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Political and Charitable Donations

During the year, the Charity made grants and donations of £364,156 (2019 £131,620).

Approved by The Trustees of Keren Ohr on 15 October 2021,
and signed on behalf of them all.

Trustee
Chaim Yaakov Yitzchok Horowitz

Keren Ohr

Statement Of Financial Activities

For The Year Ended 31 December 2020

	Notes	Unrestricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOMING RESOURCES				
Activities to further the Charity's Objects	2	286,213	286,213	209,598
Investment Income and Interest		<u>0</u>	<u>0</u>	<u>0</u>
		286,213	286,213	209,598
Donations		<u>0</u>	<u>0</u>	<u>0</u>
Total Incoming Resources		286,213	286,213	209,598
RESOURCES EXPENDED				
Costs of Generating Funds				
Fund Raising Costs		0	0	<u>0</u>
Net Incoming Resources Available For Charitable Application		286,213	286,213	209,598
Charitable Expenditure				
Cost of Activities In Furtherance of the Charity's Objects		364,156	364,156	131,620
Support Costs				
Governance Costs	3	<u>350</u>	<u>350</u>	<u>1,850</u>
Total Charitable Expenditure		365,116	365,116	133,470
Total Resources Expended	3	<u>365,116</u>	<u>365,116</u>	<u>133,470</u>
Net Movement In Funds		(78,903)	(78,903)	76,128
Total Funds Brought Forward		109,558	109,558	33,430
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>
Total Funds Carried Forward	7	<u>£ 30,655</u>	<u>£ 30,655</u>	<u>£ 109,558</u>

Keren Ohr

Balance Sheet at 31 December 2020

	Notes	2020 £	2019 £
Current Assets			
Cash at Bank and in Hand		<u>31,678</u>	<u>110,581</u>
		31,678	110,581
Creditors : Amounts falling due within one year	5	<u>(1,023)</u>	<u>(1,023)</u>
Net Current Assets		<u>30,655</u>	<u>109,558</u>
Total Assets less Current Liabilities		<u>30,655</u>	<u>109,558</u>
 Net Assets	6	 <u>£ 30,655</u>	 <u>£ 109,558</u>
 Unrestricted Funds	7	 30,655	 109,558
Total Funds	7	<u>£ 30,655</u>	<u>£ 109,558</u>

Approved by the Trustees on 15 October 2021, and signed on behalf of them all.

Trustee
Chaim Yaakov Yitzchok Horowitz

The notes on pages 6 and 7 form part of these accounts.

Keren Ohr

Notes To The Accounts - 31 December 2020

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2020	2019
	£	£
2) Donations Received	286,213	209,598
	<u>£ 286,213</u>	<u>£ 209,598</u>
 3) Analysis of Total Resources Expended	 2020	 2019
Charitable Activities	£	£
Cost of Activities In Furtherance of the Charity's Objects		
Grants & Donations to Deserving Causes	364,156	131,620
Total Cost of Furtherance Of Charitable Objects	364,156	131,620
Support Costs		
Transport	610	0
Total Support Costs	610	0
Governance Costs	350	1,850
	365,116	133,470
 Cost of Generating Funds	 0	 0
Total Cost of Activities In Furtherance of Charitable Objects	<u>£ 365,116</u>	<u>£ 133,470</u>
 4) Governance Costs		
Accountancy	350	1,850
Bank Charges	0	0
	<u>£ 350</u>	<u>£ 1,850</u>

Keren Ohr

Notes To The Accounts - 31 December 2020

5) Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals	350	350
Other Creditors	<u>673</u>	<u>673</u>
	<u>£ 1,023</u>	<u>£ 1,023</u>

6) Net Assets of The Charity's Funds

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted Funds	0	0	0	0
Unrestricted Funds	<u>0</u>	<u>30,655</u>	<u>0</u>	<u>30,655</u>
Total Funds	<u>£ 0</u>	<u>£ 30,655</u>	<u>£ 0</u>	<u>£ 30,655</u>

7) Unrestricted Funds

	Balance at 31 December 2019 £	Income £	Expended £	Transfers and Investment Gains and Losses	Balance at 31 December 2020 £
General Reserve	<u>109,558</u>	<u>286,213</u>	<u>365,116</u>	<u>0</u>	<u>30,655</u>
Total Funds	<u>£ 109,558</u>	<u>£ 286,213</u>	<u>£ 365,116</u>	<u>£ 0</u>	<u>£ 30,655</u>

- 8) The average number of Employees during the year, on a full time equivalent basis was
- | | |
|----------|----------|
| 2020 | 2019 |
| <u>0</u> | <u>0</u> |

No Employee was paid above £60,000 per year.

9) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

Accountants Report to the Trustees on the Unaudited Accounts of the Charity
Keren Ohr
For the Year Ended 31 December 2020

We report on the financial statements of Keren Ohr for the Year Ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 249 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

15 October 2021

Reporting Accountant
C Rosen