

EASTGATE (KENT) LTD

England & Wales · Charity number 1102206

Details

Other names NORTH KENT COMMUNITY CHURCH

Status Registered

Legal form Charitable company

Company number [05014909](#)

Registered 2004-02-19

Register [View on the Charity Commission register](#)

Contact

Address Eastgate
141 Springhead Parkway
Northfleet
Gravesend
Kent
DA11 8AD

Phone 01474873040

Email office@eastgate.org.uk

Website www.eastgate.org.uk

Activities

Objects: 3.1.1 TO ADVANCE THE CHRISTIAN FAITH BY SUCH MEANS AS THE CHARITY SHALL DETERMINE FROM TIME TO TIME;3.1.2 TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DISTRESS AS A RESULT OF LOCAL NATIONAL OR INTERNATIONAL EMERGENCY OR DISASTER OR BY REASON OF THEIR SOCIAL MEDICAL OR ECONOMIC CIRCUMSTANCES3.1.3 TO EDUCATE AND ASSIST YOUNG PERSONS THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITY THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED3.1.4 TO ADVANCE EDUCATION IN FAMILY LIFE IN MARRIAGE AND FAMILY RELATIONSHIPS, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE ORGANISATIONS OF COURSES FOR THE TEACHING OF THE SKILLS OF PARENTHOOD3.1.5 TO ADVANCE CHRISTIAN RELIGIOUS EDUCATION AND TRAINING

Activities: Evangelical Christian Church - a worshipping community, devoted to Jesus Christ and reaching out to others with his love and power.Community Centre

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NEW ASH GREEN, LONGFIELD, KENT
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£991,478	£942,363	£1,875,824	23
2024-03-31	£1,121,702	£1,065,286	£1,781,109	24
2023-03-31	£1,009,563	£967,648	£1,724,693	25
2022-03-31	£986,570	£986,287	£1,682,778	26
2021-03-31	£946,069	£955,560	£1,682,495	34

Trustees

Name	Role	Appointed
MR DAVE STEVENS	Chair	
AKINSOLA ABIODUN OSIBODU		2013-04-12
DENNIS SCUDDER		
HUGH RICHARD		
PAUL BUNGAY		2012-03-08

EASTGATE (KENT) LTD

England & Wales - Charity number 1102206

Accounts

Charity registration number 1102206 (England and Wales)

Company registration number 05014909

EASTGATE (KENT) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



EASTGATE (KENT) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Stevens Hugh Richard Akinsola Osibodu Dennis Scudder Paul Bungay
Secretary	Dennis Scudder
Executive Church Leadership Team	Peter Carter Kim Carter David Stevens Elizabeth Smallwood Paul Bungay Stephanie Cox Dave Foggon
Charity number (England and Wales)	1102206
Company number	05014909
Principal address	Eastgate 141 Springhead Parkway Northfleet Gravesend Kent DA11 8AD
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Barclays Leicestershire LE87 2BB

EASTGATE (KENT) LTD

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EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The principal objectives of Eastgate (Kent) Ltd are that of the advancement of the Christian Faith in the UK and Overseas; the advancement of the public benefit of religious and other education, and the relief of the aged, poor, sick and disabled.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. All of the many and varied activities of Eastgate as described in this report are available to, and for the benefit of, the public across the complete age spectrum, including children, teenagers and adults. Therefore, the trustees believe that Eastgate fully complies with the requirements of the Charities Act 2011 with respect to public benefit.

Achievements and performance

Eastgate exists to ignite a passion for Jesus in its members by facilitating encounters with the manifest presence of the Holy Spirit, resulting in lives being saved and transformed.

Our ongoing mission is to build a vibrant, thriving church—full of radical disciples living out their faith together as family.

Our Home:

Our base, also called Eastgate, is a Christian worship facility and community hub located at 141 Springhead Parkway, Northfleet. The building comprises a 500-seater auditorium on the first floor and a ground floor that includes a welcome area, coffee shop, meeting rooms, and office space.

These facilities are used for both church activities and a wide range of community and commercial events. In December 2024 Dean and Mel Thatcher stepped down from running the Coffee Shop, we would like to thank them for all their hard work since they opened in 2014. We were delighted to welcome the new team of Mariella Padilla and Nassra Zajia who opened the Garden City Café in January 2024. The café remains open to the public and is a well-used meeting place for visitors, building users, and staff.

Key Events and Activities:

Following the celebrations of our 10th anniversary in the building in December 2023 and early 2024, we entered our 11th year with renewed vision and focus. We continue to reflect on all that God has done while actively planning for the next decade.

- Our weekly Sunday service at 10am remains a core gathering point. It includes a time of worship and teaching, with children's and youth groups. The meeting is livestreamed via YouTube.
- Across the year, we hosted several All-Age services, celebrated baptisms and baby dedications.
- During the year we opened a dedicated Prayer Room in our Annexe.

Children, Youth & Families:

We offer three Sunday morning groups for children (0–3s, 4–5s, and 6–11s), and two youth groups for those in secondary education (11–18s).

- Youth also meet on a Friday for Connection Groups and a monthly gathering all together.
- In July a group of teenagers and adults attended **The Send** at Wembley Arena – this ministry has a specific passion to see young people mobilised in their faith.
- In October we ran a Spirit Break Out Weekend for our youth and ran a Youth Alpha Course from January.

EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- The **Superheroes** group continues to support parents and carers of children with additional needs.
- We ran a **Keeping Kids Safe Online** course for parents.
- Our Parents Coffee and Connection Group runs every few months on a Saturday morning.

Discipleship and Connection:

- As part of developing our Discipleship journey at Eastgate we launched Midweek Furnace in September 2024. This powerful equipping evening, based at Eastgate, provides training and activation through multiple courses along with a time of worship and an opportunity to eat together.
- Alongside this we also launched Fire Groups which are a key part of our discipleship journey. They are groups where we get to be set on fire and set others on fire for Jesus. The groups have a focus on Intimacy, Impact and Identity. They are team led, meeting in homes, and are based around the experiential presence of God through worship, an outward focus and radical discipleship conversations.
- We also hosted **Men's breakfasts** and **Ladies gatherings**.

Events and Conferences Hosted:

Throughout the year, we were privileged to host a variety of events and guest speakers, including:

- **Equipped for the Harvest with Surprise Sithole**
- **No Junior Holy Spirit**
- **Evangelism Made Easy with Scott McNamara**
- **Heaven in Healthcare: Renewed Hope**
- **School of His Presence with Eric Gilmour**

Community Engagement:

We continue to play an active role in the local community:

- Our popular **Parents and Tots** group now has two sessions every Monday.
- **Under 5s Story and Crafts** remains a well-attended Wednesday group.
- **Tea Junction** offers a Monday afternoon space for adults to connect and share craft activities over a cup of tea or coffee.
- Seasonal community events included:
 - **Easter Crafts and Egg Hunt**
 - **Over the summer Football Fun Fest, Olympic Fun and Games and Meet the animals.**
 - **Superhero Light Party (October 31st)**
 - **Christmas Fair & Nativity**

Our facilities also host a range of regular external groups including **Rainbows and Brownies**, **Zappa Performing Arts**, **Pilates** and **Kumon** tutoring.

Local Partnerships:

We continue to develop strong relationships with **Springhead Park Primary School**, directly opposite Eastgate. We are thankful for their continued partnership in allowing us to use their hall for our older children's Sunday group.

Social Action and Wellbeing:

- We maintain close partnerships with **Northfleet and Gravesend Food Banks**, supporting them with finances and volunteers.
- The **Healing Centre** continues to operate on the 1st and 3rd Saturdays of each month, with online appointments also available.
- **Counselling support** is provided through **Lighthouse Counselling Trust**, and we have contributed £4,000 from our Giving Fund as a bursary to enable affordable access to therapy.
- **Sozo appointments** are also offered as part of our commitment to emotional and spiritual healing.

EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Eastgate's School of Spiritual Life:

- the in-person **Day School** ran on Fridays from October to April.
- the **Online School** ran via Zoom on Wednesday evenings from October through to June 2025.
- We also hosted an **Alumni Gathering** for past students during the year.

Financial review

The Trustees and Executive Leadership Team continue to monitor our finances closely.

We are pleased to report that for the financial year ending 31 March 2025, the unrestricted fund showed a **surplus of £198,903**. The building fund continues to manage the bank loan interest, depreciation, and related transactions, with a balance of **£251,098** remaining at year end.

During the year, Eastgate received **£106,929** through targeted offerings toward reducing the bank loan originally taken out to construct the building. This entire amount has been paid directly against the loan.

Reserves:

The Trustees maintain a prudent reserves policy designed to protect against unexpected reductions in income. Based on the diverse nature of our income (donations, rentals, events and School of Spiritual Life), the Trustees have agreed that a reserve of **£231,500** is an appropriate target. As of 31 March 2025, **unrestricted reserves stood at £370,222**.

We have also taken into account ongoing financial pressures, including:

- Continuing high interest rates, which have increased loan repayment costs
- High utility expenses, particularly for electricity and gas

These challenges were anticipated in our budgeting, and we are pleased to report that reserves remain strong. Staffing remains one of our largest areas of expenditure. Where staff have left, the leadership team has reviewed whether roles need to be replaced in line with strategic priorities.

After setting deficit budgets in recent years, we have been able to set a **balanced budget** for the year ahead.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the Future

As we continue into our second decade at Springhead Parkway, we remain committed to our vision:

"To be a regional catalyst for bringing Heaven to Earth."

We aim to:

- Equip our members to live lifestyles of encounter with Jesus
- Continue developing vibrant Sunday worship gatherings and explore new ways for people to connect with God
- Strengthen our **discipleship**, creating an environment where disciples create disciples
- Invest in our **children and youth** with new opportunities for leadership and spiritual formation
- Deepen our community engagement in the growing **Ebbsfleet Garden City** area and build stronger ties with local organisations, including Springhead Park Primary School

Financially, we will:

- Continue to closely monitor interest rate trends and utility costs
- Continue to reduce our outstanding bank loan.

Structure, governance and management

Eastgate (Kent) Ltd is a company limited by guarantee (Company No. 5014909), incorporated on 14 January 2004, and a registered charity (Charity No. 1102206). It is governed by its Memorandum and Articles of Association.

EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

David Stevens
Hugh Richard
Akinsola Osibodu
Dennis Scudder
Paul Bungay

Executive Leadership Team (during the year):

Peter Carter
Kim Carter
David Stevens
Elizabeth Smallwood
Paul Bungay
Stephanie Cox
Dave Foggon

None of the Trustees hold a beneficial interest in the company. The members of the company are the Executive Church Leadership Team, each of whom guarantees to contribute £1 in the event of winding up.

Eastgate (Kent) Ltd owns the leasehold of Eastgate, the building from which we operate.

We would like to thank Kim Carter for a her many years of faithful service. At the end of December 2024, she retired and stepped down from the executive leadership team. We celebrated and thanked her as a church family in February 2025.

The Executive Leadership Team meets frequently to discuss and oversee the affairs of Eastgate, working alongside other staff and volunteers to fulfil the charity's vision and objects.

Trustees are appointed by the Executive Leadership Team with approval from current Trustees. The Trustees met four times during the year and were regularly consulted on key matters.

Statement of trustees' responsibilities

The trustees, who are also the directors of Eastgate (Kent) Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to be 'David Stevens', with a horizontal line extending to the right.

David Stevens

Trustee

Dated: 19 November 2025

EASTGATE (KENT) LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTGATE (KENT) LTD

I report to the trustees on my examination of the financial statements of Eastgate (Kent) Ltd (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

20 November 2025

EASTGATE (KENT) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		As restated					
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2025	2025	2025	2024	2024	2024
Notes		£	£	£	£	£	£
Income from:							
Donations and legacies	3	630,317	108,855	739,172	678,394	165,195	843,589
Charitable activities	4	150,635	10,000	160,635	185,047	10,000	195,047
Other trading activities	5	38,296	-	38,296	75,268	-	75,268
Investments	6	7,287	-	7,287	6,702	-	6,702
Other income	7	46,088	-	46,088	46,696	-	46,696
Total income		872,623	118,855	991,478	992,107	175,195	1,167,302
Expenditure on:							
Charitable activities	8	738,395	203,968	942,363	847,083	218,203	1,065,286
Total expenditure		738,395	203,968	942,363	847,083	218,203	1,065,286
Net income/(expenditure)		134,228	(85,113)	49,115	145,024	(43,008)	102,016
Transfers between funds	23	64,675	(64,675)	-	124,112	(124,112)	-
Net movement in funds	11	198,903	(149,788)	49,115	269,136	(167,120)	102,016
Reconciliation of funds:							
Fund balances at 1 April 2024							
As originally reported		1,345,502	435,607	1,781,109	1,121,966	602,727	1,724,693
Prior year adjustment		45,600	-	45,600	-	-	-
As restated		1,391,102	435,607	1,826,709	1,121,966	602,727	1,724,693
Fund balances at 31 March 2025		1,590,005	285,819	1,875,824	1,391,102	435,607	1,826,709

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EASTGATE (KENT) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

				As restated	
	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Property, plant and equipment	15	2,446,887		2,513,414	
Investments	16		1		1
		2,446,888		2,513,415	
Current assets					
Trade and other receivables	17	48,004		96,107	
Cash at bank and in hand		398,855		423,554	
		446,859		519,661	
Current liabilities	19	(131,186)		(161,030)	
Net current assets			315,673		358,631
Total assets less current liabilities			2,762,561		2,872,046
Non-current liabilities	18	(886,737)		(1,045,337)	
Net assets			1,875,824		1,826,709
The funds of the charity					
Restricted income funds	23	285,819		435,607	
Unrestricted funds	24	1,590,005		1,391,102	
		1,875,824		1,826,709	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 November 2025



David Stevens
Trustee



Dennis Scudder
Trustee

Company registration number 05014909 (England and Wales)

EASTGATE (KENT) LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

		2025		As restated	
	Notes	£	£	2024	£
Cash flows from operating activities					
Cash generated from operations	28		113,335		125,832
Investing activities					
Purchase of property, plant and equipment		-		(3,156)	
Proceeds from disposal of property, plant and equipment		188		1,096	
Investment income received		7,287		6,702	
Net cash generated from investing activities			7,475		4,642
Financing activities					
Repayment of bank loans		(145,509)		(187,742)	
Net cash used in financing activities			(145,509)		(187,742)
Net decrease in cash and cash equivalents			(24,699)		(57,268)
Cash and cash equivalents at beginning of year			423,554		480,822
Cash and cash equivalents at end of year			398,855		423,554

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Eastgate (Kent) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The charity operates from 141 Springhead Parkway, Northfleet, Gravesend, Kent, DA11 8AD

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Conference and Ministry School fees are allocated to the period in which the event or school term occurs. Advances delegate fees received are included as deferred income in the balance sheet.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Resources expenses include irrecoverable VAT.

Expenditure on conferences which occur after the period end are included as prepayments in the statement of financial position, thus matching the accounting treatment for income.

Support and governance costs directly related to School of Spiritual Life and Training and Equipping have been charged to these activities. All general support costs are apportioned between the activities as follows:

Church activities	77%
School of Spiritual Life	20%
Training and Equipping	3%

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% on a straight line basis
Fixtures, fittings and equipment	20% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Investments in subsidiaries are held at cost.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

In accordance with FRS 102 SORP section 24.13A, the subsidiary detailed in note 30 has been excluded from consolidation as its inclusion would not be material for the purpose of giving a true and fair view to the financial statements. Therefore, consolidated financial statements have not been prepared.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	630,317	108,855	739,172	678,394	165,195	843,589
Donations and gifts						
Donations and gifts	548,792	97,126	645,918	583,601	140,214	723,815
Gift aid tax relief	81,525	11,729	93,254	94,793	24,981	119,774
	630,317	108,855	739,172	678,394	165,195	843,589

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Church activities						
Recharged expenses to related charities	9,768	-	9,768	17,929	-	17,929
Conference fees	8,196	-	8,196	4,651	-	4,651
Local authority grant for the provision of counselling	-	10,000	10,000	-	10,000	10,000
Books and CDs income	50	-	50	40	-	40
Charitable rental income	70,487	-	70,487	46,763	-	46,763
Transformation Centre income	-	-	-	22,321	-	22,321
School of Spiritual Life						
School fees	43,847	-	43,847	58,379	-	58,379
Training and Equipping						
Conference fees	15,934	-	15,934	32,742	-	32,742
Books and CDs income	2,353	-	2,353	2,222	-	2,222
	<u>150,635</u>	<u>10,000</u>	<u>160,635</u>	<u>185,047</u>	<u>10,000</u>	<u>195,047</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Letting and licensing arrangements	<u>38,296</u>	<u>75,268</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>7,287</u>	<u>6,702</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Other income

	Unrestricted funds 2025 £	As restated Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	188	1,096
Compensation for delay in car park completion	45,900	45,600
	<u>46,088</u>	<u>46,696</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Church activities	School of Spiritual Life	Training and Equipping	Total	Total
	2025 £	2025 £	2025 £	2025 £	2024 £
Direct costs					
Staff costs	253,139	54,223	1,650	309,012	394,562
Travel	1,755	-	700	2,455	2,049
Consultancy	14,090	1,366	-	15,456	17,588
Outreach and mission	6,585	-	-	6,585	18,921
Website	6,568	-	-	6,568	3,934
Children and youth	11,961	-	-	11,961	9,860
Church events and groups	18,097	-	905	19,002	18,648
Worship, sound and lighting	9,284	-	-	9,284	10,721
Conferences	-	-	17,748	17,748	17,877
Transformation centre & Sozo ministry	495	-	-	495	3,818
Resource expenses	-	-	-	-	258
Direct costs	-	11,435	-	11,435	10,691
	321,974	67,024	21,003	410,001	508,927
Grant funding of activities (see note 9)	47,600	-	6,160	53,760	117,896
Share of support and governance costs (see note 10)					
Support	447,112	18,183	2,951	468,246	418,855
Governance	8,495	1,174	687	10,356	19,608
	825,181	86,381	30,801	942,363	1,065,286
Analysis by fund					
Unrestricted funds	621,213	86,381	30,801	738,395	847,083
Restricted funds	203,968	-	-	203,968	218,203
	825,181	86,381	30,801	942,363	1,065,286

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities (Continued)

Previous year:	Church activities	School of Spiritual Life	Training and Equipping	Total
	2024 £	2024 £	2024 £	2024 £
Direct costs				
Staff costs	262,823	100,064	31,675	394,562
Travel	674	1,375	-	2,049
Consultancy	13,927	3,661	-	17,588
Outreach and mission	18,921	-	-	18,921
Website	3,894	40	-	3,934
Children and youth	9,860	-	-	9,860
Church events and groups	18,648	-	-	18,648
Worship, sound and lighting	9,928	-	793	10,721
Conferences	126	46	17,705	17,877
Transformation centre & Sozo ministry	3,818	-	-	3,818
Resource expenses	258	-	-	258
Direct costs	-	10,691	-	10,691
	342,877	115,877	50,173	508,927
Grant funding of activities (see note 9)	111,477	-	6,419	117,896
Share of support and governance costs (see note 10)				
Support	398,439	17,468	2,948	418,855
Governance	15,695	2,610	1,303	19,608
	868,488	135,955	60,843	1,065,286
Analysis by fund				
Unrestricted funds	661,820	135,955	49,308	847,083
Restricted funds	206,668	-	11,535	218,203
	868,488	135,955	60,843	1,065,286

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Grants payable

	Church activities 2025 £	Training and Equipping 2025 £	Total 2025 £	Church activities 2024 £	Training and Equipping 2024 £	Total 2024 £
Grants to institutions:						
The Lighthouse						
Counselling Trust	3,996	-	3,996	54,923	-	54,923
Tear Fund	3,600	-	3,600	2,940	-	2,940
Gravesham Sanctuary	9,000	-	9,000	5,100	-	5,100
Abound and Flourish	-	-	-	6,546	-	6,546
Bethel Church Austin	-	-	-	5,000	-	5,000
Heaven in Healthcare	-	-	-	6,000	-	6,000
Dartford Community Church	-	-	-	3,000	-	3,000
Living Fire	-	3,600	3,600	-	5,919	5,919
Barnabas Aid	3,300	-	3,300	2,100	-	2,100
Emerge	5,500	-	5,500	-	-	-
Jesus at the Door	3,200	-	3,200	-	-	-
Gravesham Foodbank	2,898	-	2,898	-	-	-
Other grants (£2,500 and under)	9,624	-	9,624	7,860	-	7,860
	41,118	3,600	44,718	93,469	5,919	99,388
Grants to individuals	6,482	2,560	9,042	18,008	500	18,508
	47,600	6,160	53,760	111,477	6,419	117,896

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs allocated to activities

	2025 £	2024 £
Staff costs	200,526	143,514
Depreciation	66,529	69,245
Bank loan interest	77,776	89,598
Building maintenance	35,528	18,946
Insurance	8,206	7,939
Light, heat and water	61,884	75,881
Cleaning	5,184	5,055
Advertising	-	205
Computers and software	3,521	1,882
Office, printing and stationery	5,472	3,800
Telephone	3,620	2,790
Governance costs	10,356	19,608
	<u>478,602</u>	<u>438,463</u>
<u>Analysed between:</u>		
Church activities	455,607	414,134
School of Spiritual Life	19,357	20,078
Training and Equipping	3,638	4,251
	<u>478,602</u>	<u>438,463</u>

	2025 £	2024 £
Governance costs comprise:		
Independent examination fees (2024: Audit)	1,200	5,520
Accountancy	4,200	7,573
Legal and professional	1,375	1,375
Bank and service charges	2,683	4,192
Payroll	898	948
	<u>10,356</u>	<u>19,608</u>

11 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination (2024: Audit) of the charity's financial statements	1,200	5,520
- for other financial services	4,200	5,520
Depreciation of owned property, plant and equipment	66,529	69,245
Profit on disposal of property, plant and equipment	(188)	(1,096)
	<u></u>	<u></u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Direct charitable activities	15	15
Administration and support	8	9
Total	23	24

Employment costs

	2025 £	2024 £
Wages and salaries	453,318	481,827
Social security costs	32,718	34,464
Other pension costs	23,502	21,785
	509,538	538,076

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	126,271	254,452

13 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

The trustees, executive church leadership team and related parties have donated an aggregate sum of £55,783 (2024: £64,002) to the charity.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Property, plant and equipment

	Land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2024	3,134,144	157,989	3,292,133
At 31 March 2025	3,134,144	157,989	3,292,133
Depreciation and impairment			
At 1 April 2024	626,467	152,250	778,717
Depreciation charged in the year	62,683	3,846	66,529
At 31 March 2025	689,150	156,096	845,246
Carrying amount			
At 31 March 2025	2,444,994	1,893	2,446,887
At 31 March 2024	2,507,675	5,739	2,513,414

Eastgate has been granted a 999 year lease to land at Springhead Parkway, Northfleet, Kent at a peppercorn rent, dated 18 October 2012.

16 Fixed asset investments

		Other investments £
Cost or valuation		
At 1 April 2024 & 31 March 2025		1
Carrying amount		
At 31 March 2025		1
At 31 March 2024		1
Other investments comprise:	Notes	2025 £
Investments in subsidiaries	30	1

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17	Trade and other receivables		2025	As restated 2024
			£	£
	Amounts falling due within one year:			
	Trade receivables		6,584	6,967
	Other receivables		41,053	88,773
	Prepayments and accrued income		367	367
			<u>48,004</u>	<u>96,107</u>
18	Non-current liabilities		2025	2024
		Notes	£	£
	Bank loans	20	<u>886,737</u>	<u>1,045,337</u>
19	Current liabilities		2025	2024
		Notes	£	£
	Bank loans	20	89,270	76,179
	Other taxation and social security		7,704	8,301
	Deferred income	21	3,920	25,560
	Trade payables		9,968	4,661
	Other payables		-	16,743
	Accruals		20,324	29,586
			<u>131,186</u>	<u>161,030</u>
20	Borrowings		2025	2024
			£	£
	Bank loans		<u>976,007</u>	<u>1,121,516</u>
	Payable within one year		89,270	76,179
	Payable after one year		<u>886,737</u>	<u>1,045,337</u>
	Amounts included above which fall due after five years:			
	Payable by instalments		<u>461,383</u>	<u>606,823</u>

The loan from Barclays Bank PLC has a total drawdown facility of £1.56m repayable over a term of 20 years with repayments commencing October 2015. Interest is charged at 2.4% above base rate.

The loan is secured by a first and only legal charge on the lease to the land and buildings at Eastgate.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Deferred income

	2025 £	2024 £
Other deferred income	3,920	25,560

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	3,920	25,560
Movements in the year:		
Deferred income at 1 April 2024	25,560	41,214
Released from previous periods	(25,560)	(31,214)
Resources deferred in the year	3,920	15,560
Deferred income at 31 March 2025	3,920	25,560

Deferred income represents monies received in advance for Eastgate rentals and Eastgate School of Spiritual Life fees in 2025/26.

22 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	23,502	21,785

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Building fund	391,237	106,929	(181,068)	(66,000)	251,098
Eastgate Music	9,410	-	(1,221)	-	8,189
ESSL Bursary Fund	22,604	-	-	(1,826)	20,778
Members Fund	7,700	1,026	(2,972)	-	5,754
Nourish	4,656	900	(8,707)	3,151	-
Counselling fund	-	10,000	(10,000)	-	-
	<u>435,607</u>	<u>118,855</u>	<u>(203,968)</u>	<u>(64,675)</u>	<u>285,819</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Building fund	536,859	154,843	(178,887)	(121,578)	391,237
Eastgate Music	14,382	-	(4,972)	-	9,410
Living Fire	7,070	4,165	(11,535)	300	-
ESSL Bursary Fund	24,398	1,040	-	(2,834)	22,604
Members Fund	11,671	1,095	(5,066)	-	7,700
Nourish	8,347	4,052	(7,743)	-	4,656
Counselling fund	-	10,000	(10,000)	-	-
	<u>602,727</u>	<u>175,195</u>	<u>(218,203)</u>	<u>(124,112)</u>	<u>435,607</u>

Building fund

This fund was for the construction of a Place of Worship and community Centre details of which are set out in the financial statements. Bank loan interest and depreciation on the buildings is charged against the fund. During the year Eastgate took several offerings with the aim of reducing the bank loan that was taken out when the building was constructed. £66,000 of the monies raised has been used to fund loan repayments in the year and is represented by a transfer to General funds.

Eastgate Music

This fund is for monies given specifically for the development of worship at Eastgate and production and distribution of music.

Living Fire

Living Fire is a network of Churches who come together to share ideas and experiences of Church evangelism and worship. Historically this has involved Eastgate hosting conferences, training days and mentoring Church leaders. In the 2022/23 financial year Living Fire was established as its own separate charity.

ESSL Bursary Fund

The ESSL Bursary fund is for the purpose of providing financial support for students who would otherwise be unable to attend the school. The transfers in the year represent the financial support given.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

23 Restricted funds (Continued)

Members Fund

The Members Fund is for monies given by Eastgate church goers to help other members of the church who are in need of support. It is up to the discretion of the charity who the beneficiaries of the money are.

Nourish Fund

The Nourish fund represents funds given for the purpose of providing a weekly free meal to people needing extra support in our local community.

Counselling Fund

Represents monies given by Gravesham Borough Council to provide counselling services to the local community.

24 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	1,345,502	872,623	(738,395)	64,675	1,544,405
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	1,121,966	992,107	(847,083)	124,112	1,391,102

25 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Property, plant and equipment	1,219,782	1,227,105	2,446,887
Investments	1	-	1
Current assets/(liabilities)	370,222	(54,549)	315,673
Long term liabilities	-	(886,737)	(886,737)
	<u>1,590,005</u>	<u>285,819</u>	<u>1,875,824</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Property, plant and equipment	1,000,661	1,512,753	2,513,414
Investments	1	-	1
Current assets/(liabilities)	390,440	(31,809)	358,631
Long term liabilities	-	(1,045,337)	(1,045,337)
	<u>1,391,102</u>	<u>435,607</u>	<u>1,826,709</u>

26 Related party transactions

The charity engaged MAS Cleaning, a business owned by Mr M Smallwood, husband of Executive Church Leadership Team member Elizabeth Smallwood to undertake cleaning work. During the year the business was paid a total of £965 (2024: £320) for services rendered.

Edward Smallwood, son of Elizabeth Smallwood, carried out some PA and caretaking duties and was paid a total of 580 (2024: £449) during the year.

Elaine Richard, wife of Trustee Hugh Richard, was paid £190 (2024: £540) for providing assistance at various church activities and events.

27 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	866	866
Between two and five years	2,598	3,465
	<u>3,464</u>	<u>4,331</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

28	Cash generated from operations	2025 £	2024 £
	Surplus for the year	49,115	102,016
	Adjustments for:		
	Investment income recognised in statement of financial activities	(7,287)	(6,702)
	Gain on disposal of property, plant and equipment	(188)	(1,096)
	Depreciation and impairment of property, plant and equipment	66,529	69,245
	Movements in working capital:		
	Decrease/(increase) in trade and other receivables	48,103	(41,497)
	(Decrease)/increase in trade and other payables	(21,297)	19,520
	(Decrease) in deferred income	(21,640)	(15,654)
	Cash generated from operations	<u>113,335</u>	<u>125,832</u>

29	Analysis of changes in net (debt)/funds	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
	Cash at bank and in hand	423,554	(24,699)	398,855
	Loans falling due within one year	(76,179)	(13,091)	(89,270)
	Loans falling due after more than one year	(1,045,337)	158,600	(886,737)
		<u>(697,962)</u>	<u>120,810</u>	<u>(577,152)</u>

30 Subsidiaries

These financial statements are separate charity financial statements for Eastgate (Kent) Development Ltd.

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Eastgate (Kent) Development Ltd	England	Building development	Ordinary	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Eastgate (Kent) Development Ltd	-	1

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

31 Prior period adjustment

Changes to the statement of financial position

	At 31 March 2024		As restated
	As previously reported	Adjustment	
	£	£	£
Current assets			
Debtors due within one year	50,507	45,600	96,107
Capital funds			
Income funds			
Restricted funds	435,607	-	435,607
Unrestricted funds	1,345,502	45,600	1,391,102
Total equity	1,781,109	45,600	1,826,709

Changes to the income statement

	Period ended 31 March 2024		As restated
	As previously reported	Adjustment	
	£	£	£
Other income	1,096	45,600	46,696
Net movement in funds	56,416	45,600	102,016

A prior year adjustment of £45,600 has been made to the 2024 financial statements to correct an error. This adjustment recognises income from a contractual agreement that was due but not recorded as a debtor in the prior year. The £91,500 payment received in 2025 included £45,600 for the period falling within the 2024 financial year. This correction increases 2024 income and debtors, restating the opening reserves for 2025.

EASTGATE (KENT) LTD

England & Wales - Charity number 1102206

Accounts

Charity registration number 1102206

Company registration number 05014909 (England and Wales)

EASTGATE (KENT) LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



EASTGATE (KENT) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Stevens Hugh Richard Akinsola Osibodu Dennis Scudder Paul Bungay
Executive Church Leadership Team	Peter Carter Kim Carter David Stevens Elizabeth Smallwood Paul Bungay Stephanie Cox Dave Foggon
Secretary	Dennis Scudder
Charity number	1102206
Company number	05014909
Principal address	Eastgate 141 Springhead Parkway Northfleet Gravesend Kent DA11 8AD
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Auditor	Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

EASTGATE (KENT) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Barclays
Leicestershire
LE87 2BB

EASTGATE (KENT) LTD

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EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principal objectives of Eastgate (Kent) Ltd are that of the advancement of the Christian Faith in the UK and Overseas; the advancement of the public benefit of religious and other education, and the relief of the aged, poor, sick and disabled.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. All of the many and varied activities of Eastgate as described in this report are available to, and for the benefit of, the public across the complete age spectrum, including children, teenagers and adults. Therefore, the trustees believe that Eastgate fully complies with the requirements of the Charities Act 2011 with respect to public benefit.

Achievements and performance

Eastgate exists to ignite a passion for Jesus in its members, through encountering the manifest presence of the Holy Spirit, resulting in lives around them being saved and transformed.

Our goal is to build a vibrant and thriving church, full of radical disciples living out our faith together as family.

Our home, also called Eastgate, is a Christian worship facility and community building. The building comprises of a 500-seater auditorium on the first floor and a welcome area/coffee shop, meeting rooms and office space on the ground floor.

The meeting rooms and auditorium are used by the church and are also made available for community groups and commercial rental. The coffee shop is open to the public as well as to visitors and users of the facilities at Eastgate and those who work in the building.

December 2023 marked the 10th anniversary of us moving into our new home. We celebrated with the community after our Christmas Fair and Nativity and then we held a Church Family Day at the beginning of February, looking back across the last 10 years and casting vision for the next 10 years ahead.

Eastgate holds its Sunday service at 10am each week. The service starts with everyone worshipping together and then children's and youth join their groups. The teaching section of the meeting is Live Streamed via YouTube. Throughout the year the have also had All Age meetings together as a church family and celebrated baptisms and baby dedications. In May we celebrated Pentecost together and had a 'bring and share' meal afterwards. One Sunday at the end of July we all went to the beach together and celebrated baptising 8 people in the sea. To help with delivering teaching in a variety of ways Eastgate ran a successful series of six seminar Sundays which provided a wide range of teaching for people to access, meeting in smaller groups also helped to facilitated questions and discussion.

We have three groups on a Sunday morning for children, one for 0-3 year-olds, one for 4-5 year-olds, and then 6-11 year-olds. There is also a group for our youth, EgY (**Eastgate Youth**), that welcomes our 11-18 year-olds. Our youth also have the opportunity to be together once a month on a Friday evening. Our Superheroes group meets alongside this – a group to encourage, celebrate and support parents and carers of children with additional needs that attend Eastgate. In May a group of our youth went away to the Bowles Centre near Crowborough for an activity weekend together. Eastgate also hosted a DIVE worship evening in June, which was open to other local Christian youth groups, an evening for young people to hang out, worship God together and encourage each other to keep going after all that He has for them.

EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

A wide variety of connection groups have continued online and in person. These groups include a mixture of locality groups; teaching groups, for example 'Discovering Kingdom Culture' and 'It's all about Jesus'; and people gathering around a common interest, for example the 'Potting Shed' sharing plants and gardening ideas. We have also run a Love After Marriage course. We have hosted a Men's breakfast and a Ladies brunch. Our Vision and Values course has run online and in person to help people who have recently joined the church understand more of our history and culture.

Eastgate also organised the following events and conferences across the year:

David's Tent Worship Night

Prophetic Worship Training with Steve Tebb

Powerful Love with Surprise Sithole

Prophetic Activations

Dream Interpretation Workshop

Sozo Basic Training

Heaven in Healthcare – Fresh Awakening

Healing School

Harvest 24 with Joaquin Evans and David Chambers.

Eastgate continues to be part of and connect with the local community. On Mondays we host our 'Parents and Tots' group, which has become very popular and there are now 2 sessions each Monday. On a Wednesday we organise 'Under 5's Story and Crafts', this is also a very popular group. Tea Junction runs on a Monday afternoon, a place for adults to connect over tea and cake and also a place to share their craft activities. We ran several other community events across the year - an Easter bonnet craft morning and an Olympic themed egg hunt; over the summer a teddy bears picnic and other 'Hello Summer' activities; a Light Party on 31st October; Comedians and Carols at the beginning of December; our Christmas Fair and Nativity in the lead up to Christmas and Pancake Day fun and games.

There are also many other community activities and groups that meet regularly in our building, for example, Rainbow and Brownies, Zappa Performing Arts, Pilates, Weight Watchers, and Kumon Maths and English Tutoring.

We value our connection with Springhead Park Primary School which is located directly opposite Eastgate. We are very grateful to them for allowing us to use their hall on a Sunday for our older children to meet in. Steph Cox, a member of the senior leadership team, is a governor at the school monitoring special needs and inclusion.

We are closely connected to the Foodbanks in Northfleet and Gravesend and support them financial and with volunteer support. 'Nourish' continues every Thursday, loving and caring for our local community by providing practical support through free healthy meals. Around 50 to 60 meals are prepared at Eastgate each Thursday and then delivered out by volunteers to people we have come into contact with through local foodbanks, schools and other contacts.

Our focus on helping people to experience health, wellbeing and freedom has also continued. Eastgate's Healing Centre is open on the 1st and 3rd Saturday of each month where people can receive prayer for healing, people are also able to book online appointments. We work with Lighthouse Counselling Trust to provide counselling services. To enable them to offer low-cost counselling Eastgate gave them a bursary fund of £2,000 from our giving fund. Eastgate also offers Sozo appointments.

Eastgate's School of Spiritual Life runs from October to May each year. The in-person Day School meets at Eastgate on a Friday and Online School is on a Wednesday evening via Zoom. From October 2023 there were 47 Day School students and 52 Online Students.

EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Trustees and Executive Leadership Team continue to work closely together monitoring our finances on a regular basis. After a period of reduced income across the years of the pandemic, we are pleased to report that the unrestricted fund shows a surplus for the year of £223,536 (2023: £91,916). We are extremely grateful to Eastgate members who continue to give faithfully to support all our activities.

Transactions regarding the governance of the building fund, bank loan interest and depreciation to date of the building have been primarily charged against the building fund. During the year Eastgate took several offerings with the aim of reducing the bank loan that was taken out when the building was constructed. We raised a total of £120,000 which has been paid off against the loan, leaving a balance on that fund of £391,237 (2023: £536,859) at 31 March 2024.

The trustees have developed a reserves policy that they would hold reserves to cover a potential reduction or loss of income. It would be unlikely that all income sources would stop simultaneously, and therefore the trustees would have time to restructure their activities. Eastgate Centre is insured, and the insurance policy would cover some loss of income if the centre was unavailable. Looking at income streams from donations, Day and Online Eastgate School of Spiritual Life, Conferences and building rentals, the trustees have considered that a total reserve of £231,500 would be prudent to cover the eventuality of a reduction of income in each area. Unrestricted reserves at 31 March 2024 amounted to £344,840 (2023: £388,580).

Major risks

The Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.' (Charities (Accounts and Reports) Regulations 2008)

During the year, the Bank of England interest rate has risen which has increased our monthly loan repayments. We have also had a steep rise in our utility costs, particularly electricity and gas. We anticipated some of these increased costs within our budget and at the end of the financial year our reserves remain strong. We are also maintaining financial forecasts to ensure that reserves are robust going forward. Our long terms strategy is to reduce our outstanding loan amount and we are asking our church family to partner with us on this. We have increased our rental rates in light of the increased utility costs and are setting a conservative budget for the year ahead.

Plans for future periods

As we head into our 11th year of being based in our new building on Springhead Parkway, we feel we are now well established at the heart of the growing Ebbsfleet Valley community and the existing communities of Northfleet and Gravesend.

Our vision remains the same – 'To be a regional catalyst for bringing Heaven to Earth'. We plan to do this by giving our city an encounter with Jesus. Our desire is to equip everyone in our church to have a lifestyle of encounters and become an encounter.

Our 10am Sunday morning continues to grow in numbers, and we continue to work on creating other opportunities for people to come and worship at Eastgate. We are also working on developing our connection groups to provide more opportunities for learning and growing together and increasing the sense of community. Developing our children and youth, has always been a priority for us, and there is an additional focus on helping them grow into everything God has called them to be.

We will continue to develop ways to support our local community as Ebbsfleet continues to grow and expand our relationships with community groups, for example the Primary School that has now opened opposite Eastgate.

Structure, governance and management

The charity is a company limited by guarantee, company number 5014909, incorporated on 14 January 2004. It is also a registered charity, number 1102206. Eastgate (Kent) Ltd is governed by its Memorandum of Association and Articles of Association.

EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

David Stevens
Hugh Richard
Akinsola Osibodu
Dennis Scudder
Paul Bungay

Trustees are appointed by the Executive Leadership Team, with the approval of the other Trustees. The Trustees met three times during the year and were regularly consulted and informed on matters of importance.

Eastgate (Kent) Ltd is a member of the Evangelical Alliance. Eastgate also hosts Living Fire events; a relational network that connects, encourages, and equips revival leaders worldwide.

None of the trustees has any beneficial interest in the company. The members of the company are the Executive Church Leadership Team, who guarantee to contribute £1 in the event of a winding up.

Eastgate (Kent) Ltd owns the leasehold of Eastgate a building located at 141 Springhead Parkway, Northfleet, DA11 8AD.

The leadership team meet frequently to discuss and oversee the affairs of Eastgate. They work with other members of staff and many volunteers to implement the vision, goals and objects of the Trust.

Trustees are appointed by the Executive Leadership Team, with the approval of the other Trustees. The Trustees met four times during the year and were regularly consulted and informed on matters of importance.

Eastgate (Kent) Ltd is led by the Executive Church Leadership Team. During the year this team was made up of Pete Carter, Kim Carter, Liz Smallwood, David Stevens, Paul Bungay, Stephanie Cox and Dave Foggon. We would like to express our thanks to Donna King who retired from the team in August 2022 and also Dave Carter who stepped down from the team in during the summer of 2023.

Auditor

In accordance with the company's articles, a resolution proposing that Caladine Ltd be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



David Stevens
Trustee
Dated: 26 November 2024

EASTGATE (KENT) LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Eastgate (Kent) Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EASTGATE (KENT) LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EASTGATE (KENT) LTD

Opinion

We have audited the financial statements of Eastgate (Kent) Ltd (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 29 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

EASTGATE (KENT) LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EASTGATE (KENT) LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011 and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

EASTGATE (KENT) LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EASTGATE (KENT) LTD

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Mr Colin James Dadswell FCCA (Senior Statutory Auditor)
for and on behalf of Caladine Limited

4 December 2024

Chartered Certified Accountants
Statutory Auditor

Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

EASTGATE (KENT) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
Income from:							
Voluntary income	3	678,394	165,195	843,589	642,236	110,363	752,599
Charitable activities	4	185,047	10,000	195,047	172,705	21,329	194,034
Other trading activities	5	75,268	-	75,268	60,063	-	60,063
Investments	6	6,702	-	6,702	2,022	-	2,022
Other income	7	1,096	-	1,096	845	-	845
Total income		946,507	175,195	1,121,702	877,871	131,692	1,009,563
Expenditure on:							
Charitable activities	8	847,083	218,203	1,065,286	782,721	184,927	967,648
Net incoming/(outgoing) resources before transfers		99,424	(43,008)	56,416	95,150	(53,235)	41,915
Gross transfers between funds	23	124,112	(124,112)	-	(3,234)	3,234	-
Net income/(expenditure) for the year/							
Net movement in funds		223,536	(167,120)	56,416	91,916	(50,001)	41,915
Fund balances at 1 April 2023		1,121,966	602,727	1,724,693	1,030,050	652,728	1,682,778
Fund balances at 31 March 2024		1,345,502	435,607	1,781,109	1,121,966	602,727	1,724,693

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EASTGATE (KENT) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Property, plant and equipment	15		2,513,414		2,579,503
Investments	16		1		1
			<u>2,513,415</u>		<u>2,579,504</u>
Current assets					
Trade and other receivables	17	50,507		54,610	
Cash at bank and in hand		423,554		480,822	
		<u>474,061</u>		<u>535,432</u>	
Current liabilities	19	(161,030)		(153,657)	
Net current assets			<u>313,031</u>		<u>381,775</u>
Total assets less current liabilities			2,826,446		2,961,279
Non-current liabilities	20		(1,045,337)		(1,236,586)
Net assets			<u>1,781,109</u>		<u>1,724,693</u>
The funds of the charity					
Restricted income funds	23		435,607		602,727
Unrestricted funds			1,345,502		1,121,966
			<u>1,781,109</u>		<u>1,724,693</u>

The financial statements were approved by the trustees on 26 November 2024



David Stevens
Trustee



Dennis Scudder
Trustee

Company registration number 05014909 (England and Wales)

EASTGATE (KENT) LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	27		125,832		157,147
Investing activities					
Purchase of property, plant and equipment		(3,156)		-	
Proceeds from disposal of property, plant and equipment		1,096		-	
Investment income received		6,702		2,022	
Net cash generated from investing activities			4,642		2,022
Financing activities					
Repayment of bank loans		(187,742)		(73,378)	
Net cash used in financing activities			(187,742)		(73,378)
Net (decrease)/increase in cash and cash equivalents			(57,268)		85,791
Cash and cash equivalents at beginning of year			480,822		395,031
Cash and cash equivalents at end of year			423,554		480,822

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Company information

Eastgate (Kent) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The charity operates from 141 Springhead Parkway, Northfleet, Gravesend, Kent, DA11 8AD

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Conference and Ministry School fees are allocated to the period in which the event or school term occurs. Advances delegate fees received are included as deferred income in the balance sheet.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Resources expenses include irrecoverable VAT.

Expenditure on conferences which occur after the period end are included as prepayments in the statement of financial position, thus matching the accounting treatment for income.

Support and governance costs directly related to School of Spiritual Life and Training and Equipping have been charged to these activities. All general support costs are apportioned between the activities as follows:

Church activities	77%
School of Spiritual Life	20%
Training and Equipping	3%

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% on a straight line basis
Fixtures, fittings and equipment	20% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Investments in subsidiaries are held at cost.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

In accordance with FRS 102 SORP section 24.13A, the subsidiary detailed in note 30 has been excluded from consolidation as its inclusion would not be material for the purpose of giving a true and fair view to the financial statements. Therefore, consolidated financial statements have not been prepared.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	678,394	165,195	843,589	642,236	110,363	752,599
Donations and gifts						
Donations and gifts	583,601	140,214	723,815	533,939	95,511	629,450
Gift aid tax relief	94,793	24,981	119,774	107,445	14,852	122,297
Transformation centre donations	-	-	-	852	-	852
	678,394	165,195	843,589	642,236	110,363	752,599

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Church activities						
Recharged expenses to related charities	17,929	-	17,929	7,848	-	7,848
Conference fees	4,651	-	4,651	-	11,329	11,329
Local authority grant for the provision of counselling	-	10,000	10,000	-	10,000	10,000
Books and CDs income	40	-	40	-	-	-
Charitable rental income	46,763	-	46,763	33,509	-	33,509
Transformation Centre income	22,321	-	22,321	36,144	-	36,144
School of Spiritual Life						
School fees	58,379	-	58,379	54,627	-	54,627
Training and Equipping						
Conference fees	32,742	-	32,742	36,105	-	36,105
Books and CDs income	2,222	-	2,222	4,472	-	4,472
	<u>185,047</u>	<u>10,000</u>	<u>195,047</u>	<u>172,705</u>	<u>21,329</u>	<u>194,034</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Letting and licensing arrangements	<u>75,268</u>	<u>60,063</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>6,702</u>	<u>2,022</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	1,096	-
Other income	-	845
	<u>-</u>	<u>845</u>

8 Charitable activities

	Church activities 2024 £	School of Spiritual Life 2024 £	Training and Equipping 2024 £	Total 2024 £	Total 2023 £
Staff costs	262,823	100,064	31,675	394,562	361,168
Travel	674	1,375	-	2,049	1,201
Consultancy	13,927	3,661	-	17,588	18,148
Outreach and mission	18,921	-	-	18,921	27,624
Website	3,894	40	-	3,934	4,127
Children and youth	9,860	-	-	9,860	10,207
Church events and groups	18,648	-	-	18,648	7,312
Worship, sound and lighting	9,928	-	793	10,721	10,631
Conferences hosted	126	46	17,705	17,877	39,772
Transformation centre & Sozo ministry	-	-	-	-	304
Conferences attended, training and retreats	3,818	-	-	3,818	3,524
Resource expenses	258	-	-	258	-
Direct costs	-	10,691	-	10,691	2,482
Healthcare support	-	-	-	-	1,968
	<u>342,877</u>	<u>115,877</u>	<u>50,173</u>	<u>508,927</u>	<u>488,468</u>
Grant funding of activities (see note 9)	111,477	-	6,419	117,896	45,858
Share of support costs (see note 10)	398,439	17,468	2,948	418,855	416,443
Share of governance costs (see note 10)	15,695	2,610	1,303	19,608	16,879
	<u>868,488</u>	<u>135,955</u>	<u>60,843</u>	<u>1,065,286</u>	<u>967,648</u>
Analysis by fund					
Unrestricted funds	661,820	135,955	49,308	847,083	782,721
Restricted funds	206,668	-	11,535	218,203	184,927
	<u>868,488</u>	<u>135,955</u>	<u>60,843</u>	<u>1,065,286</u>	<u>967,648</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities (Continued)

For the year ended 31 March 2023

	Church activities £	School of Spiritual Life £	Training and Equipping £	Total 2023 £
Staff costs	318,219	40,976	1,973	361,168
Travel	1,201	-	-	1,201
Consultancy	18,148	-	-	18,148
Outreach and mission	27,624	-	-	27,624
Website and rebrand	4,127	-	-	4,127
Children and youth	10,207	-	-	10,207
Church events and groups	7,312	-	-	7,312
Worship, sound and lighting	9,446	-	1,185	10,631
Conferences hosted	-	-	39,772	39,772
Transformation centre & Sozo ministry	304	-	-	304
Conferences attended, training and retreats	3,524	-	-	3,524
Direct costs	-	2,482	-	2,482
Healthcare support	1,968	-	-	1,968
	<u>402,080</u>	<u>43,458</u>	<u>42,930</u>	<u>488,468</u>
Grant funding of activities (see note 9)	44,758	-	1,100	45,858
Share of support costs (see note 10)	406,799	8,251	1,393	416,443
Share of governance costs (see note 10)	12,594	2,770	1,515	16,879
	<u>866,231</u>	<u>54,479</u>	<u>46,938</u>	<u>967,648</u>
Analysis by fund				
Unrestricted funds	700,767	54,479	27,475	782,721
Restricted funds	165,464	-	19,463	184,927
	<u>866,231</u>	<u>54,479</u>	<u>46,938</u>	<u>967,648</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Grants payable

	Church activities 2024 £	Training and Equipping 2024 £	Total 2024 £	Church activities 2023 £	Training and Equipping 2023 £	Total 2023 £
Grants to institutions:						
The Lighthouse Counselling Trust	54,923	-	54,923	-	-	-
Tear Fund	2,940	-	2,940	1,560	-	1,560
Gravesham Sanctuary	5,100	-	5,100	4,200	-	4,200
Abound and Flourish	6,546	-	6,546	-	-	-
Bethel Church Austin	5,000	-	5,000	-	-	-
Heaven in Healthcare	6,000	-	6,000	9,200	-	9,200
Dartford Community Church	3,000	-	3,000	-	-	-
Living Fire	-	5,919	5,919	1,000	-	1,000
Devon Road Surgery	-	-	-	3,000	-	-
Other grants (£2,500 and under)	9,960	-	-	8,751	1,000	8,888
	<u>93,469</u>	<u>5,919</u>	<u>99,388</u>	<u>27,711</u>	<u>1,000</u>	<u>28,711</u>
Grants to individuals	<u>18,008</u>	<u>500</u>	<u>18,508</u>	<u>17,047</u>	<u>100</u>	<u>17,147</u>
	<u><u>111,477</u></u>	<u><u>6,419</u></u>	<u><u>117,896</u></u>	<u><u>44,758</u></u>	<u><u>1,100</u></u>	<u><u>45,858</u></u>

The grants to the Lighthouse Counselling Trust include the transfer of previous monies made by the counselling service in 22/23 within Eastgate prior to the Trust's registration as its own entity 6 April 2023. This also includes grant income received from the council (shown in note 4) received on behalf of Lighthouse Counselling Trust.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs

	Support costs	Governance costs	Total 2024	Support costs	Governance costs	Total 2023
	£	£	£	£	£	£
Staff costs	143,514	-	143,514	209,704	-	209,704
Depreciation	69,245	-	69,245	72,715	-	72,715
Bank loan interest	89,598	-	89,598	60,767	-	60,767
Building maintenance	18,946	-	18,946	23,996	-	23,996
Insurance	7,939	-	7,939	6,481	-	6,481
Light, heat and water	75,881	-	75,881	30,825	-	30,825
Cleaning	5,055	-	5,055	4,244	-	4,244
Advertising	205	-	205	256	-	256
Computers and software	1,882	-	1,882	607	-	607
Office, printing and stationery	3,800	-	3,800	3,952	-	3,952
Telephone	2,790	-	2,790	2,896	-	2,896
Audit	-	5,520	5,520	-	5,400	5,400
Accountancy	-	7,573	7,573	-	5,473	5,473
Legal and professional	-	1,375	1,375	-	1,375	1,375
Bank and service charges	-	4,192	4,192	-	3,771	3,771
Payroll	-	948	948	-	860	860
	<u>418,855</u>	<u>19,608</u>	<u>438,463</u>	<u>416,443</u>	<u>16,879</u>	<u>433,322</u>
<u>Analysed between</u>						
Charitable activities	<u>418,855</u>	<u>19,608</u>	<u>438,463</u>	<u>416,443</u>	<u>16,879</u>	<u>433,322</u>

11 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,520	5,400
Depreciation of owned property, plant and equipment	69,245	72,715
Profit on disposal of property, plant and equipment	(1,096)	-
	<u></u>	<u></u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charitable activities	15	15
Administration and support	9	10
Total	24	25

Employment costs

	2024 £	2023 £
Wages and salaries	481,827	508,151
Social security costs	34,464	38,602
Other pension costs	21,785	24,119
	538,076	570,872

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 - £70,000	-	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	254,452	284,366

13 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

The trustees and executive church leadership team have donated an aggregate sum of £64,002 (2023: £102,961) to the charity.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Property, plant and equipment

	Land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2023	3,134,144	203,448	3,337,592
Additions	-	3,156	3,156
Disposals	-	(48,615)	(48,615)
At 31 March 2024	3,134,144	157,989	3,292,133
Depreciation and impairment			
At 1 April 2023	563,786	194,303	758,089
Depreciation charged in the year	62,683	6,562	69,245
Eliminated in respect of disposals	-	(48,615)	(48,615)
At 31 March 2024	626,469	152,250	778,719
Carrying amount			
At 31 March 2024	2,507,675	5,739	2,513,414
At 31 March 2023	2,570,358	9,145	2,579,503

Eastgate has been granted a 999 year lease to land at Springhead Parkway, Northfleet, Kent at a peppercorn rent, dated 18 October 2012.

16 Fixed asset investments - see note 30

	Other investments
Cost	
At 1 April 2023 & 31 March 2024	1
Carrying amount	
At 31 March 2024	1
At 31 March 2023	1

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Trade receivables	6,967	8,292
Amounts owed by subsidiary undertakings	-	81
Other receivables	43,173	43,237
Prepayments and accrued income	367	3,000
	<u>50,507</u>	<u>54,610</u>

18 Borrowings

	2024 £	2023 £
Bank loans	<u>1,121,516</u>	<u>1,309,258</u>
Payable within one year	76,179	72,672
Payable after one year	<u>1,045,337</u>	<u>1,236,586</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>674,824</u>	<u>866,201</u>

The loan from Barclays Bank PLC has a total drawdown facility of £1.56m repayable over a term of 20 years with repayments commencing October 2015. Interest is charged at 2.4% above base rate.

The loan is secured by a first and only legal charge on the lease to the land and buildings at Eastgate.

19 Current liabilities

	Notes	2024 £	2023 £
Bank loans	18	76,179	72,672
Other taxation and social security		8,301	9,326
Deferred income	21	25,560	41,214
Trade payables		4,661	6,234
Other payables		16,743	656
Accruals		29,586	23,555
		<u>161,030</u>	<u>153,657</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Non-current liabilities

	Notes	2024 £	2023 £
Bank loans	18	1,045,337	1,236,586

21 Deferred income

	2024 £	2023 £
Other deferred income	25,560	41,214

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	25,560	41,214
Movements in the year:		
Deferred income at 1 April 2023	41,214	13,088
Released from previous periods	(31,214)	(13,088)
Resources deferred in the year	15,560	41,214
Deferred income at 31 March 2024	25,560	41,214

Deferred income represents monies received in advance for Eastgate rentals, Eastgate School of Spiritual Life fees and grant funding for the provision of counselling services in 2024/25.

22 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	21,785	24,119

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Building fund	536,859	154,843	(178,887)	(121,578)	391,237
Eastgate Music	14,382	-	(4,972)	-	9,410
Living Fire	7,070	4,165	(11,535)	300	-
ESSL Bursary Fund	24,398	1,040	-	(2,834)	22,604
Members Fund	11,671	1,095	(5,066)	-	7,700
Nourish	8,347	4,052	(7,743)	-	4,656
Counselling fund	-	10,000	(10,000)	-	-
	<u>602,727</u>	<u>175,195</u>	<u>(218,203)</u>	<u>(124,112)</u>	<u>435,607</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Building fund	589,984	91,003	(144,128)	-	536,859
Eastgate Music	14,382	-	-	-	14,382
Living Fire	17,489	11,444	(19,463)	(2,400)	7,070
ESSL Bursary Fund	26,324	-	-	(1,926)	24,398
Members Fund	1,668	12,405	(2,402)	-	11,671
Nourish	2,881	6,777	(8,871)	7,560	8,347
November Offering	-	63	(63)	-	-
Counselling fund	-	10,000	(10,000)	-	-
	<u>652,728</u>	<u>131,692</u>	<u>184,927</u>	<u>3,234</u>	<u>602,727</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

23 Restricted funds (Continued)

Building fund

This fund was for the construction of a Place of Worship and community Centre details of which are set out in the financial statements. Bank loan interest and depreciation on the buildings is charged against the fund. During the year Eastgate took several offerings with the aim of reducing the bank loan that was taken out when the building was constructed. £120,000 of the monies raised has been paid off against the loan in the year and is represented by a transfer to General funds. The remaining £1,578 transfer represents fixed assets purchased.

Eastgate Music

This fund is for monies given specifically for the development of worship at Eastgate and production and distribution of music.

Living Fire

Living Fire is a network of Churches who come together to share ideas and experiences of Church evangelism and worship. Historically this has involved Eastgate hosting conferences, training days and mentoring Church leaders. In the 2022/23 financial year Living Fire was established as its own separate charity.

ESSL Bursary Fund

The ESSL Bursary fund is for the purpose of providing financial support for students who would otherwise be unable to attend the school.

Members Fund

The Members Fund is for monies given by Eastgate church goers to help other members of the church who are in need of support. It is up to the discretion of the charity who the beneficiaries of the money are.

Nourish Fund

The Nourish fund represents funds given for the purpose of providing a weekly free meal to people needing extra support in our local community.

November Offering Fund

The November Offering fund represents funds given for the purpose of supporting Gravesham Sanctuary; Nourish; Hive Hope, Northfleet's Foodbank and the Gravesend Foodbank.

Counselling Fund

Represents monies given by Gravesham Borough Council to provide counselling services to the local community.

24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Property, plant and equipment	1,000,661	1,512,753	2,513,414
Investments	1	-	1
Current assets/(liabilities)	344,840	(31,809)	313,031
Long term liabilities	-	(1,045,337)	(1,045,337)
	<u>1,345,502</u>	<u>435,607</u>	<u>1,781,109</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

24 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Property, plant and equipment	733,385	1,846,118	2,579,503
Investments	1	-	1
Current assets/(liabilities)	388,580	(6,805)	381,775
Long term liabilities	-	(1,236,586)	(1,236,586)
	<u>1,121,966</u>	<u>602,727</u>	<u>1,724,693</u>

25 Related party transactions

Mrs J Carter, wife of David Carter (member of the Executive Church Leadership Team) who resigned during the year, was paid a salary of £11,318 (2023: £38,871) and pension contributions of £548 (2023: £694) for overseeing Welcome and Integration and Connection Groups.

Mrs J Bungay, (spouse of trustee Paul Bungay) who resigned in the year, was a salary of £6,534 (2023: £14,488) and received pension contributions of £318 (2023: £724) for youth work.

The charity engaged MAS Cleaning, a business owned by Mr M Smallwood, husband of Executive Church Leadership Team member Elizabeth Smallwood to undertake cleaning work. During the year the business was paid a total of £320 (2023: £695) for services rendered.

Edward Smallwood, son of Elizabeth Smallwood, carried out some PA and caretaking duties and was paid a total of £449 (2023: £1,495) during the year.

Elaine Richard, wife of Trustee Hugh Richard, was paid £540 (2023: £594) for providing assistance at various church activities and events.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

26 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	866	626
Between two and five years	3,465	-
	<u>4,331</u>	<u>626</u>

27 Cash generated from operations

	2024 £	2023 £
Surplus for the year	56,416	41,915
Adjustments for:		
Investment income recognised in statement of financial activities	(6,702)	(2,022)
Gain on disposal of property, plant and equipment	(1,096)	-
Depreciation and impairment of property, plant and equipment	69,245	72,715
Movements in working capital:		
Decrease/(increase) in trade and other receivables	4,103	(1,277)
Increase in trade and other payables	19,520	17,690
(Decrease)/increase in deferred income	(15,654)	28,126
Cash generated from operations	<u>125,832</u>	<u>157,147</u>

28 Analysis of changes in net (debt)/funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	480,822	(57,268)	423,554
Loans falling due within one year	(72,672)	(3,507)	(76,179)
Loans falling due after more than one year	(1,236,586)	191,249	(1,045,337)
	<u>(828,436)</u>	<u>130,474</u>	<u>(697,962)</u>

29 Non-audit services provided by auditor

In common with many charities of our size and nature we use our auditor to assist with the preparation of the financial statements.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

30 Subsidiaries

These financial statements are separate charity financial statements for Eastgate (Kent) Development Ltd.

Details of the charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Eastgate (Kent) Development Ltd	England	Building development	Ordinary	100.00	-

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Eastgate (Kent) Development Ltd	-	1

EASTGATE (KENT) LTD

England & Wales - Charity number 1102206

Accounts

Charity registration number 1102206

Company registration number 05014909 (England and Wales)

EASTGATE (KENT) LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



EASTGATE (KENT) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Stevens Hugh Richard Akinsola Osibodu Dennis Scudder Paul Bungay
Executive Church Leadership Team	Peter Carter Kim Carter David Carter David Stevens Donna King Elizabeth Smallwood Paul Bungay Stephanie Cox Dave Foggon
Secretary	Dennis Scudder
Charity number	1102206
Company number	05014909
Principal address	Eastgate 141 Springhead Parkway Northfleet Gravesend Kent DA11 8AD
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Auditor	Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

EASTGATE (KENT) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Barclays
Leicestershire
LE87 2BB

EASTGATE (KENT) LTD

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EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principal objectives of Eastgate (Kent) Ltd are that of the advancement of the Christian Faith in the UK and Overseas; the advancement of the public benefit of religious and other education, and the relief of the aged, poor, sick and disabled.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. All of the many and varied activities of Eastgate as described in this report are available to, and for the benefit of, the public across the complete age spectrum, including children, teenagers and adults. Therefore, the trustees believe that Eastgate fully complies with the requirements of the Charities Act 2011 with respect to public benefit.

Achievements and performance

2022 was the ninth full year that Eastgate, a Christian worship facility and community building, has been open. The building comprises of a 500-seater auditorium on the first floor and a welcome area/coffee shop, meeting rooms and office space on the ground floor.

The meeting rooms and auditorium are used by the church and are also made available for community groups and commercial rental. The coffee shop is open to the public as well as to visitors and users of the facilities at Eastgate and those who work in the building.

Our Sunday service is held at 10am each week and includes children's and youth groups. We have continued to Live Stream via YouTube the preaching section of the meeting. During 2022 Eastgate also ran afternoon meetings on the 1st and 3rd Sunday of the month which included children's and youth groups, and on the 1st Sunday or each month finished with a 'bring and share meal'. At the beginning of 2023, Eastgate decided to stop the afternoon meetings and focus on developing the 10am meeting. Eastgate's once-a-month Friday Worship Evenings have continued and there is now a group that are meeting regularly on a Friday evening for pray and worship. To help with delivering teaching in a variety of ways Eastgate ran a seminar Sunday which provided a wide range of teaching for people to access, meeting in smaller groups helped to facilitated questions and discussion.

We have two Worldchangers groups on a Sunday morning, one for 0-4 years old and then 5-11 years old. There is also a group for our youth, 11-18 years old. The youth also meet once a month on a Friday evening and can attend our monthly worship evenings. A group of our youth attended the Limitless Youth Festival in Staffordshire during August. Eastgate also hosted a DIVE worship evening in October, which was open of other local Christian youth groups, an evening for young people to hang out, worship God together and encourage each other to keep going after all that He has for them.

A wide variety of connection groups have continued online and in person. These groups include a mixture of locality groups; teaching groups, for example 'Discovering Kingdom Culture' and 'It's all about Jesus'; and people gathering around a common interest, for example the 'Potting Shed' sharing plants and gardening ideas. We have also run our Vision and Value course online and in person to help people who have recently joined the church understand more of our history and culture.

Eastgate also organised the following events and conferences across the year:

Recognising and Developing Apostles
Healing School
No Junior Holy Spirit
Encounter Weekend

EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

With an increasingly diverse congregation, we have continued the conversation on racial equality, recognising that we are on a journey towards unity. In February 2023 we ran 'One Voice' a multilingual prayer and worship night, and in May we celebrated the diversity of Pentecost together.

Eastgate continues to be part of, and connect with, the local community. On Mondays we host our 'Parents and Tots' group, which has become very popular and there are now 2 sessions each Monday. On a Wednesday we organise 'Under 5's Story and Crafts', this is also a very popular group. We ran several community events across the year - an Olympic themed egg hunt on Good Friday; a Quiz Night in July, organised by our Youth Group; Create, Stay and Play, activities for children during the summer holidays; a Light Party on 31st October and a Christmas Fair and Nativity in the lead up to Christmas. Tea Junction runs on a Monday afternoon, a place to connect with people over tea and cake.

There are also many other community activities and groups that take place in our building, for example, Rainbows and Brownies, Zappa Performing Arts, Pilates, Weight Watchers, and Kumon Maths and English Tutoring.

We value our connection with Springhead Park Primary School which is located directly opposite Eastgate. We are very grateful to them for allowing us to use their hall on a Sunday for our older children to meet in. Steph Cox, a member of the senior leadership team, is a governor at the school monitoring special needs and inclusion.

We are closely connected to the Food Banks in Northfleet and Gravesend and support them financial and with volunteer support. 'Nourish' continues every Thursday, loving and caring for our local community by providing practical support through free healthy meals. Around 50 to 60 meals are prepared at Eastgate each Thursday and then delivered out by volunteers to people we have come into contact with through local food banks, schools and other contacts.

Our focus on helping people to experience health, wellbeing and freedom has also continued. Eastgate's Healing Centre is open on the 1st and 3rd Saturday of each month where people can receive prayer for healing, people are also able to book online appointments. Our group of Counsellors has grown, and the team are in the process of setting themselves up as an independent charity, so it is easier for them to attract external funding and continue to expand their services. Through this year to enable them to offer low-cost counselling Eastgate gave them a bursary fund of £2,000 from our giving fund. Eastgate also offers Sozo appointments.

Eastgate's School of Spiritual Life runs from October to May each year. The in-person Day School meets at Eastgate on a Friday and Online School is on a Wednesday evening via Zoom. From October 2022 there were 59 Day School students and 37 Online Students. In January we ran an Encounter Weekend attended by over 100 people where people had the opportunity to develop a closer relationship with God.

Financial review

The Trustees and Executive Leadership Team continue to work closely together monitoring our finances on a regular basis. After a period of reduced income during 2020 and 2021 due to the pandemic, we are pleased to report that the unrestricted funds showed a surplus for the year of £91,916. Transactions regarding the governance of the building fund, bank loan interest and depreciation to date of the building have been primarily charged against the building fund leaving a balance on that fund of £536,859 at 31 March 2023. We are extremely grateful to Eastgate members who continue to give faithfully to support all our activities.

At the beginning of 2023 Eastgate took several offerings with the aim of reducing the bank loan that was set up to construct the building. We raised £60,000 which was paid off against the loan during May 2023.

The trustees have developed a reserves policy that they would hold reserves to cover a potential reduction or loss of income. It would be unlikely that all income sources would stop simultaneously, and therefore the trustees would have time to restructure their activities. Eastgate Centre is insured, and the insurance policy would cover some loss of income in the event that the centre was unavailable. Looking at income streams from donations, Day and Online Eastgate School of Spiritual Life, Conferences and building rentals, the trustees have considered that a total reserve of £231,500 would be prudent to cover the eventuality of a reduction of income in each area. Unrestricted reserves at 31 March 2023 amounted to £388,580.

EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.' (Charities (Accounts and Reports) Regulations 2008)

During the year, the Bank of England interest rate has risen which has increased our monthly loan repayments. We have also had a steep rise in our utility costs, particularly electricity and gas. We anticipated some of these increased costs within our budget and at the end of the financial year our reserves remain strong. We are also maintaining financial forecasts to ensure that reserves are robust going forward. Our long terms strategy is to reduce our outstanding loan amount and we are asking our church family to partner with us on this. We have increased our rental rates in light of the increased utility costs and are setting a conservative budget for the year ahead.

Plans for future periods

As we head into our 10th year of being based in our new building on Springhead Parkway, we feel we are now well established at the heart of the growing Ebbsfleet Valley community and the existing communities of Northfleet and Gravesend.

Our 40-year vision that was set back in 2013 remains the same – 'To be a regional catalyst for bringing Heaven to Earth'. We plan to do this by giving our city an encounter with Jesus. Our desire is to equip everyone in our church to have a lifestyle of encounters and become an encounter.

Our 10am Sunday morning continues to grow in numbers, and we will be working on creating other opportunities for people to come and worship at Eastgate. We will also be working on developing our connection groups to provide more opportunities for learning and growing together and increasing the sense of community. Developing our children and youth, has always been a priority for us, but there will be a focus on helping them grow into everything God has called them to be.

We will continue to develop ways to support our local community as Ebbsfleet continues to grow and expand our relationships with community groups, for example the Primary School that has now opened opposite Eastgate.

Structure, governance and management

The charity is a company limited by guarantee, company number 5014909, incorporated on 14 January 2004. It is also a registered charity, number 1102206. Eastgate (Kent) Ltd is governed by its Memorandum of Association and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

David Stevens
Hugh Richard
Akinsola Osibodu
Dennis Scudder
Paul Bungay

Eastgate (Kent) Ltd is a member of the Evangelical Alliance. Eastgate also hosts Living Fire events; a relational network that connects, encourages, and equips revival leaders worldwide.

None of the trustees has any beneficial interest in the company. The members of the company are the Executive Church Leadership Team, who guarantee to contribute £1 in the event of a winding up.

Eastgate (Kent) Ltd owns the leasehold of Eastgate a building located at 141 Springhead Parkway, Northfleet, DA11 8AD.

EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Eastgate (Kent) Ltd is led by the Executive Church Leadership Team. During the year this team was made up of Pete Carter, Kim Carter, Donna King, Dave Carter, Liz Smallwood, David Stevens, Paul Bungay, Stephanie Cox and Dave Foggon.

The leadership team meet frequently to discuss and oversee the affairs of Eastgate. They work with other members of staff and a large number of volunteers to implement the vision, goals and objects of the Trust.

Trustees are appointed by the Executive Leadership Team, with the approval of the other Trustees. The Trustees met three times during the year and were regularly consulted and informed on matters of importance.

Auditor

In accordance with the company's articles, a resolution proposing that Caladine Ltd be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



David Stevens
Trustee

15 December 2023

EASTGATE (KENT) LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Eastgate (Kent) Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EASTGATE (KENT) LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EASTGATE (KENT) LTD

Opinion

We have audited the financial statements of Eastgate (Kent) Ltd (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 29 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

EASTGATE (KENT) LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EASTGATE (KENT) LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011 and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

EASTGATE (KENT) LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EASTGATE (KENT) LTD

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The corresponding figures are unaudited.



Mr Colin James Dadswell FCCA (Senior Statutory Auditor)
for and on behalf of Caladine Limited

18 December 2023

Chartered Certified Accountants
Statutory Auditor

Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

EASTGATE (KENT) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income from:							
Voluntary income	3	642,236	110,363	752,599	715,553	77,266	792,819
Charitable activities	4	172,705	21,329	194,034	138,585	22,771	161,356
Other trading activities	5	60,063	-	60,063	30,585	-	30,585
Investments	6	2,022	-	2,022	17	10	27
Other income	7	845	-	845	1,783	-	1,783
Total income		877,871	131,692	1,009,563	886,523	100,047	986,570
Expenditure on:							
Charitable activities	8	782,721	184,927	967,648	826,239	158,649	984,888
Other	12	-	-	-	1,399	-	1,399
Total expenditure		782,721	184,927	967,648	827,638	158,649	986,287
Net incoming/(outgoing) resources before transfers							
		95,150	(53,235)	41,915	58,885	(58,602)	283
Gross transfers between funds	23	(3,234)	3,234	-	10,409	(10,409)	-
Net income/(expenditure) for the year/ Net movement in funds							
		91,916	(50,001)	41,915	69,294	(69,011)	283
Fund balances at 1 April 2022		1,030,050	652,728	1,682,778	960,756	721,739	1,682,495
Fund balances at 31 March 2023		1,121,966	602,727	1,724,693	1,030,050	652,728	1,682,778

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EASTGATE (KENT) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	15	2,579,503		2,652,219	
Investments	16	1		1	
		<u>2,579,504</u>		<u>2,652,220</u>	
Current assets					
Trade and other receivables	17	54,610		53,332	
Cash at bank and in hand		480,822		395,031	
		<u>535,432</u>		<u>448,363</u>	
Current liabilities	19	(153,657)		(116,481)	
Net current assets		<u>381,775</u>		<u>331,882</u>	
Total assets less current liabilities		<u>2,961,279</u>		<u>2,984,102</u>	
Non-current liabilities	20	(1,236,586)		(1,301,324)	
Net assets		<u>1,724,693</u>		<u>1,682,778</u>	
Income funds					
Restricted funds	23	602,727		652,728	
Unrestricted funds		1,121,966		1,030,050	
		<u>1,724,693</u>		<u>1,682,778</u>	

The financial statements were approved by the Trustees on 15 December 2023



David Stevens
Trustee



Dennis Scudder
Trustee

Company registration number 05014909

EASTGATE (KENT) LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	27		157,147		112,892
Investing activities					
Proceeds from disposal of property, plant and equipment		-		43	
Investment income received		2,022		27	
		<u>2,022</u>		<u>70</u>	
Net cash generated from investing activities			2,022		70
Financing activities					
Repayment of bank loans		(73,378)		(82,163)	
		<u>(73,378)</u>		<u>(82,163)</u>	
Net cash used in financing activities			(73,378)		(82,163)
Net increase in cash and cash equivalents			85,791		30,799
Cash and cash equivalents at beginning of year			395,031		364,232
Cash and cash equivalents at end of year			<u>480,822</u>		<u>395,031</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Eastgate (Kent) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The charity operates from 141 Springhead Parkway, Northfleet, Gravesend, Kent, DA11 8AD

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Conference and Ministry School fees are allocated to the period in which the event or school term occurs. Advances delegate fees received are included as deferred income in the balance sheet.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Resources expenses include irrecoverable VAT.

Expenditure on conferences which occur after the period end are included as prepayments in the statement of financial position, thus matching the accounting treatment for income.

Support and governance costs directly related to School of Spiritual Life and Training and Equipping have been charged to these activities. All general support costs are apportioned between the activities as follows:

Church activities	77%
School of Spiritual Life	20%
Training and Equipping	3%

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% on a straight line basis
Fixtures, fittings and equipment	20% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Investments in subsidiaries are held at cost.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

In accordance with FRS 102 SORP section 24.13A, the subsidiary detailed in note 30 has been excluded from consolidation as its inclusion would not be material for the purpose of giving a true and fair view to the financial statements. Therefore, consolidated financial statements have not been prepared.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Taxation

The trust is a charity, and in the opinion of the trustees its incoming resources are not subject to Corporation Tax.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	642,236	110,363	752,599	657,228	52,266	709,494
Legacies receivable	-	-	-	25,000	25,000	50,000
Grants	-	-	-	33,325	-	33,325
	<u>642,236</u>	<u>110,363</u>	<u>752,599</u>	<u>715,553</u>	<u>77,266</u>	<u>792,819</u>
Donations and gifts						
Donations and gifts	533,939	95,511	629,450	550,081	44,007	594,088
Gift aid tax relief	107,445	14,852	122,297	106,347	8,259	114,606
Transformation centre donations	852	-	852	800	-	800
	<u>642,236</u>	<u>110,363</u>	<u>752,599</u>	<u>657,228</u>	<u>52,266</u>	<u>709,494</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Church activities	School of Spiritual Life	Training and Equipping	Total 2023	Church activities	School of Spiritual Life	Training and Equipping	Total 2022
	2023 £	2023 £	2023 £	£	2022 £	2022 £	2022 £	£
Heaven In Healthcare recharged wages	7,848	-	-	7,848	-	-	-	-
School fees	-	54,627	-	54,627	-	58,631	-	58,631
Conference fees	11,329	-	36,105	47,434	20,515	-	20,237	40,752
Local authority grant for the provision of counselling services	10,000	-	-	10,000	-	-	-	-
Books and CDs income	-	-	4,472	4,472	-	-	1,319	1,319
Charitable rental income	33,509	-	-	33,509	33,222	-	-	33,222
Transformation centre income	36,144	-	-	36,144	27,432	-	-	27,432
	<u>98,830</u>	<u>54,627</u>	<u>40,577</u>	<u>194,034</u>	<u>81,169</u>	<u>58,631</u>	<u>21,556</u>	<u>161,356</u>
Analysis by fund								
Unrestricted funds	77,501	54,627	40,577	172,705	60,654	58,631	19,300	138,585
Restricted funds	21,329	-	-	21,329	20,515	-	2,256	22,771
	<u>98,830</u>	<u>54,627</u>	<u>40,577</u>	<u>194,034</u>	<u>81,169</u>	<u>58,631</u>	<u>21,556</u>	<u>161,356</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income	60,063	30,585

6 Investments

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Interest receivable	2,022	17	10	27

7 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	845	1,783

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Church activities 2023 £	School of Spiritual Life 2023 £	Training and Equipping 2023 £	Total 2023 £	Total 2022 £
Staff costs	318,219	40,976	1,973	361,168	398,649
Travel	1,201	-	-	1,201	489
Consultancy	18,148	-	-	18,148	13,437
Outreach and mission	27,624	-	-	27,624	3,359
Website and rebrand	4,127	-	-	4,127	4,996
Children and youth	10,207	-	-	10,207	6,906
Church events and groups	7,312	-	-	7,312	9,627
Worship, sound and lighting	9,446	-	1,185	10,631	16,999
Conferences hosted	-	-	39,772	39,772	25,761
Transformation centre & Sozo ministry	304	-	-	304	12,961
Conferences attended, training and retreats	3,524	-	-	3,524	3,329
Direct costs	-	2,482	-	2,482	2,212
Healthcare support	1,968	-	-	1,968	13,741
	<u>402,080</u>	<u>43,458</u>	<u>42,930</u>	<u>488,468</u>	<u>512,466</u>
Grant funding of activities (see note 10)	44,758	-	1,100	45,858	76,264
Share of support costs (see note 9)	406,799	8,251	1,393	416,443	385,246
Share of governance costs (see note 9)	12,594	2,770	1,515	16,879	10,912
	<u>866,231</u>	<u>54,479</u>	<u>46,938</u>	<u>967,648</u>	<u>984,888</u>
Analysis by fund					
Unrestricted funds	700,767	54,479	27,475	782,721	826,239
Restricted funds	165,464	-	19,463	184,927	158,649
	<u>866,231</u>	<u>54,479</u>	<u>46,938</u>	<u>967,648</u>	<u>984,888</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities (Continued)

For the year ended 31 March 2022

	Church activities £	School of Spiritual Life £	Training and Equipping £	Total 2022 £
Staff costs	334,591	52,835	11,223	398,649
Travel	489	-	-	489
Consultancy	4,247	9,190	-	13,437
Outreach and mission	3,359	-	-	3,359
Website and rebrand	4,996	-	-	4,996
Children and youth	6,906	-	-	6,906
Church events and groups	9,627	-	-	9,627
Worship, sound and lighting	14,174	-	2,825	16,999
Conferences hosted	64	-	25,697	25,761
Transformation centre & Sozo ministry	12,961	-	-	12,961
Conferences attended, training and retreats	3,329	-	-	3,329
Direct costs	-	2,212	-	2,212
Healthcare support	13,741	-	-	13,741
	408,484	64,237	39,745	512,466
Grant funding of activities (see note 10)	75,764	-	500	76,264
Share of support costs (see note 9)	373,662	9,911	1,673	385,246
Share of governance costs (see note 9)	8,176	1,741	995	10,912
	866,086	75,889	42,913	984,888
Analysis by fund				
Unrestricted funds	733,113	75,889	17,237	826,239
Restricted funds	132,973	-	25,676	158,649
	866,086	75,889	42,913	984,888

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs	Governance costs	Total 2023	Support costs	Governance costs	Total 2022
	£	£	£	£	£	£
Staff costs	209,704	-	209,704	203,521	-	203,521
Depreciation	72,715	-	72,715	76,940	-	76,940
Bank loan interest	60,767	-	60,767	36,548	-	36,548
Building maintenance	23,996	-	23,996	27,981	-	27,981
Insurance	6,481	-	6,481	5,787	-	5,787
Light, heat and water	30,825	-	30,825	22,421	-	22,421
Cleaning	4,244	-	4,244	2,984	-	2,984
Advertising	256	-	256	265	-	265
Computers and software	607	-	607	1,284	-	1,284
Office, printing and stationery	3,952	-	3,952	4,838	-	4,838
Telephone	2,896	-	2,896	2,677	-	2,677
Independent examination	-	6,000	6,000	-	1,440	1,440
Accountancy	-	4,873	4,873	-	3,906	3,906
Legal and professional	-	1,375	1,375	-	1,455	1,455
Bank and service charges	-	3,771	3,771	-	3,088	3,088
Payroll	-	860	860	-	1,023	1,023
	<u>416,443</u>	<u>16,879</u>	<u>433,322</u>	<u>385,246</u>	<u>10,912</u>	<u>396,158</u>
<u>Analysed between</u>						
Charitable activities	<u>416,443</u>	<u>16,879</u>	<u>433,322</u>	<u>385,246</u>	<u>10,912</u>	<u>396,158</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Grants payable

	Church activities 2023 £	Training and Equipping 2023 £	Total 2023 £	Church activities 2022 £	Training and Equipping 2022 £	Total 2022 £
Grants to institutions:						
Tear Fund	1,560	-	1,560	3,600	-	3,600
Gravesham Sanctuary	4,200	-	4,200	9,698	-	9,698
Ellenor Foundation	1,800	-	1,800	3,000	-	3,000
Jubilee Medical Centre	-	-	-	3,000	-	3,000
Hive Hope	-	-	-	4,458	-	4,458
Heaven in Healthcare	9,200	-	9,200	20,000	-	20,000
Gravesham Foodbank	-	-	-	3,853	-	3,853
Iris Global	-	-	-	3,600	-	3,600
Devon Road Surgery	3,000	-	3,000	-	-	-
Other grants (£2,500 and under)	7,888	1,000	8,888	16,519	-	16,519
	<u>27,711</u>	<u>1,000</u>	<u>28,711</u>	<u>67,728</u>	<u>-</u>	<u>67,728</u>
Grants to individuals	<u>17,047</u>	<u>100</u>	<u>17,147</u>	<u>8,036</u>	<u>500</u>	<u>8,536</u>
	<u><u>44,758</u></u>	<u><u>1,100</u></u>	<u><u>45,858</u></u>	<u><u>75,764</u></u>	<u><u>500</u></u>	<u><u>76,264</u></u>

11 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

The trustees and executive church leadership team have donated an aggregate sum of £102,961 (2022: £78,532) to the charity.

12 Other

	Total Unrestricted funds	
	2023 £	2022 £
Net loss on disposal of tangible fixed assets	-	1,399
	<u>-</u>	<u>1,399</u>
	<u><u>-</u></u>	<u><u>1,399</u></u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Direct charitable activities	15	16
Administration and support	10	10
Total	25	26

Employment costs

	2023 £	2022 £
Wages and salaries	508,151	536,333
Social security costs	38,602	40,287
Other pension costs	24,119	25,550
	570,872	602,170

The number of employees whose annual remuneration was £60,000 or more were:

	2023 Number	2022 Number
£60,001 - £70,000	1	1

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Property, plant and equipment

	Land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2022	3,134,144	203,448	3,337,592
At 31 March 2023	3,134,144	203,448	3,337,592
Depreciation and impairment			
At 1 April 2022	501,103	184,271	685,374
Depreciation charged in the year	62,683	10,032	72,715
At 31 March 2023	563,786	194,303	758,089
Carrying amount			
At 31 March 2023	2,570,358	9,145	2,579,503
At 31 March 2022	2,633,041	19,178	2,652,219

Eastgate has been granted a 999 year lease to land at Springhead Parkway, Northfleet, Kent at a peppercorn rent, dated 18 October 2012.

16 Fixed asset investments - see note 30

	Other investments
Cost	
At 1 April 2022 & 31 March 2023	1
Carrying amount	
At 31 March 2023	1
At 31 March 2022	1

17 Trade and other receivables

	2023 £	2022 £
Amounts falling due within one year:		
Trade receivables	8,292	3,058
Amounts owed by subsidiary undertakings	81	8,435
Other receivables	43,237	41,839
Prepayments and accrued income	3,000	-
	54,610	53,332

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Borrowings

	2023 £	2022 £
Bank loans	1,309,258	1,382,636
Payable within one year	72,672	81,312
Payable after one year	1,236,586	1,301,324
Amounts included above which fall due after five years:		
Payable by instalments	866,201	951,467

The loan from Barclays Bank PLC has a total drawdown facility of £1.56m repayable over a term of 20 years with repayments commencing October 2015. Interest is charged at 2.4% above base rate.

The loan is secured by a first and only legal charge on the lease to the land and buildings at Eastgate.

19 Current liabilities

	Notes	2023 £	2022 £
Bank loans	18	72,672	81,312
Other taxation and social security		9,326	11,049
Deferred income	21	41,214	13,088
Trade payables		6,234	6,232
Other payables		656	-
Accruals		23,555	4,800
		153,657	116,481

20 Non-current liabilities

	Notes	2023 £	2022 £
Bank loans	18	1,236,586	1,301,324

21 Deferred income

	2023 £	2022 £
Other deferred income	41,214	13,088

Deferred income is included in the financial statements as follows:

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

21 Deferred income (Continued)

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	41,214	13,088
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2022	13,088	10,100
Released from previous periods	(13,088)	(10,100)
Resources deferred in the year	41,214	13,088
	<u> </u>	<u> </u>
Deferred income at 31 March 2023	41,214	13,088
	<u> </u>	<u> </u>

22 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £24,119 (2022 - £25,550).

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Building fund	668,752	34,783	(113,551)	-	589,984	91,003	(144,128)	-	536,859
Eastgate Music	14,382	-	-	-	14,382	-	-	-	14,382
Living Fire	38,605	23,272	(25,675)	(18,713)	17,489	11,444	(19,463)	(2,400)	7,070
ESSL Bursary Fund	-	25,000	-	1,324	26,324	-	-	(1,926)	24,398
Members Fund	-	3,003	(1,335)	-	1,668	12,405	(2,402)	-	11,671
Nourish	-	952	(6,251)	8,180	2,881	6,777	(8,871)	7,560	8,347
November Offering	-	13,037	(11,837)	(1,200)	-	63	(63)	-	-
Counselling fund	-	-	-	-	-	10,000	(10,000)	-	-
	<u>721,739</u>	<u>100,047</u>	<u>(158,649)</u>	<u>(10,409)</u>	<u>652,728</u>	<u>131,692</u>	<u>(184,927)</u>	<u>3,234</u>	<u>602,727</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Restricted funds (Continued)

Building fund

This fund was for the construction of a Place of Worship and community Centre details of which are set out in the financial statements. Bank loan interest and depreciation on the buildings is charged against the fund.

Eastgate Music

This fund is for monies given specifically for the development of worship at Eastgate and production and distribution of music.

Living Fire

Living Fire is a network of Churches who come together to share ideas and experiences of Church evangelism and worship. Historically this has involved Eastgate hosting conferences, training days and mentoring Church leaders. In this financial year Living Fire has been established as its own separate charity.

ESSL Bursary Fund

The ESSL Bursary fund is for the purpose of providing financial support for students who would otherwise be unable to attend the school.

Members Fund

The Members Fund is for monies given by Eastgate church goes to help other members of the church who are in need of support. It is up to the discretion of the charity who the beneficiaries of the money are.

Nourish Fund

The Nourish fund represents funds given for the purpose of providing a weekly free meal to people needing extra support in our local community.

November Offering Fund

The November Offering fund represents funds given for the purpose of supporting Gravesham Sanctuary; Nourish; Hive Hope, Northfleet's Foodbank and the Gravesend Foodbank.

Counselling Fund

Represents monies given by Gravesham Borough Council to provide counselling services to the local community.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

24 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances are represented by:						
Property, plant and equipment	733,385	1,846,118	2,579,503	679,599	1,972,620	2,652,219
Investments	1	-	1	1	-	1
Current assets/(liabilities)	388,580	(6,805)	381,775	350,450	(18,568)	331,882
Long term liabilities	-	(1,236,586)	(1,236,586)	-	(1,301,324)	(1,301,324)
	<u>1,121,966</u>	<u>602,727</u>	<u>1,724,693</u>	<u>1,030,050</u>	<u>652,728</u>	<u>1,682,778</u>

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>284,366</u>	<u>322,679</u>

Mrs J Carter, wife of David Carter (member of the Executive Church Leadership Team), was paid £14,565 (2022: £15,096) for overseeing Welcome and Integration and Connection Groups.

Mrs J Bungay, wife of Paul Bungay, was paid £15,212 (2022: £13,868) for youth work.

The charity engaged MAS Cleaning, a business owned by Mr M Smallwood, husband of Executive Church Leadership Team member Elizabeth Smallwood to undertake cleaning work. During the year the business was paid a total of £695 (2022: £180) for services rendered.

Edward Smallwood, son of Elizabeth Smallwood, carried out some PA and caretaking duties and was paid a total of £1,495 (2022: £749) during the year.

Elaine Richard, wife of Trustee Hugh Richard, was paid £594 (2022: £179) for providing assistance at various church activities and events.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

26 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	626	626
Between two and five years	-	626
	<u>626</u>	<u>1,252</u>

27 Cash generated from operations

	2023 £	2022 £
Surplus for the year	41,915	283
Adjustments for:		
Investment income recognised in statement of financial activities	(2,022)	(27)
(Gain)/loss on disposal of property, plant and equipment	-	1,399
Depreciation and impairment of property, plant and equipment	72,715	76,940
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(1,277)	29,371
Increase in trade and other payables	17,690	1,938
Increase in deferred income	28,126	2,988
Cash generated from operations	<u>157,147</u>	<u>112,892</u>

28 Analysis of changes in net (debt)/funds

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	395,031	85,791	480,822
Loans falling due within one year	(81,312)	8,640	(72,672)
Loans falling due after more than one year	(1,301,324)	64,738	(1,236,586)
	<u>(987,605)</u>	<u>159,169</u>	<u>(828,436)</u>

29 Non-audit services provided by auditor

In common with many charities of our size and nature we use our auditor to assist with the preparation of the financial statements.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

30 Subsidiaries

These financial statements are separate charity financial statements for Eastgate (Kent) Development Ltd.

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Eastgate (Kent) Development Ltd	England	Building development	Ordinary	100.00	-

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Eastgate (Kent) Development Ltd	8,187	1

EASTGATE (KENT) LTD

England & Wales - Charity number 1102206

Accounts

Charity registration number 1102206

Company registration number 05014909 (England and Wales)

EASTGATE (KENT) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



Caladine

Chartered Certified Accountants

EASTGATE (KENT) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Stevens Hugh Richard Akinsola Osibodu Dennis Scudder Paul Bungay
Executive Church Leadership Team	Peter Carter Kim Carter David Carter David Stevens Donna King Elizabeth Smallwood Paul Bungay Stephanie Cox Dave Foggon
Secretary	Dennis Scudder
Charity number	1102206
Company number	05014909
Principal address	Eastgate 141 Springhead Parkway Northfleet Gravesend Kent DA11 8AD
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Independent examiner	Colin Dadswell FCA ACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

EASTGATE (KENT) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Barclays
Leicestershire
LE87 2BB

EASTGATE (KENT) LTD

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EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principal objectives of Eastgate (Kent) Ltd are that of the advancement of the Christian Faith in the UK and Overseas; the advancement of the public benefit of religious and other education, and the relief of the aged, poor, sick and disabled.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. All of the many and varied activities of Eastgate as described in this report are available to, and for the benefit of, the public across the complete age spectrum, including children, teenagers and adults. Therefore, the trustees believe that Eastgate fully complies with the requirements of the Charities Act 2011 with respect to public benefit.

Achievements and performance

2021 was the eighth full year that Eastgate, a Christian worship facility and community building, has been open. The building comprises of a 500-seater auditorium on the first floor and a welcome area/coffee shop, meeting rooms and office space on the ground floor.

The meeting rooms and auditorium are used by the church and are also made available for community groups and commercial rental. The coffee shop is open to the public as well as to visitors and users of the facilities at Eastgate and those who work in the building.

During the first part of 2021 we were coming out of another phase of lock down due to the Covid pandemic and all our activities were online, with our Sunday meetings live streamed. From April 2021 people were allowed to start meeting in person with social distancing restrictions and therefore we were able to hold our first in person Sunday meeting of the year on Easter Sunday, 4th April, this meeting was also live streamed. As the year progressed and restrictions eased, we were able to meet more and more in person, whilst continuing with a selection of online activities for those who were still not able or mix with others. Eastgate has also continued to live stream our Sunday morning meeting.

Over the summer we spent time considering how we would provide a wider range of opportunities for people to come and worship together and fellowship. In the autumn we started afternoon meetings on the 1st and 3rd Sunday of the month which also had children's and youth groups. As we headed into the New Year the 1st Sunday of the month afternoon meeting also included a 'bring and share' meal giving people the opportunity to connect and spend time together. We also started a once-a-month Friday night worship evening.

Our children's and youth groups continue to meet on a Sunday morning. The youth also meet once a month on a Friday evening and have the opportunity to attend our monthly worship evenings. The youth group had a weekend away together at a local activity centre during the autumn term.

Connection groups have continued online and in person. These groups include a mixture of locality groups; teaching groups, for example 'Discovering Kingdom Culture'; and people gathering around a common interest, for example the 'Potting Shed' sharing plants and gardening ideas. We have also run our Vision and Value course online and in person to help people who have recently joined the church understand more of our history and culture.

With an increasingly diverse congregation, we have continued the conversation on racial equality, recognising that we are on a journey towards unity.

EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Our connection with the local community continued to grow during this year. We organised an Epic Egg Hunt on Good Friday; a Summer Party in Penn Park in July; a craft fair; a Light Party on 31st October and a Christmas Fair and Nativity in the lead up to Christmas. Our connections with local Food Banks have grown and in May we launched 'Nourish' with the aim of loving and caring for our local community by providing practical support through free healthy meals. Around 50 to 60 meals are prepared at Eastgate each Thursday and then delivered out by volunteers to people we have come into contact with through local food banks, schools and other contacts. During the summer holidays we also ran a Family Summer Lunch Club where families we are invited to come and help prepare a healthy meal to eat together. The primary school opposite that opened in September 2020 has continued to grow and we are very grateful to them for allowing us to use their hall on a Sunday for our older children to meet in. One of our directors, Steph Cox, has also been appointed as a governor of the school monitoring special needs and inclusion.

Our focus on helping people to experience health, wellbeing and freedom has also continued. Eastgate's Healing Centre offered online appointments enabling people to receive prayer for healing and the group started meeting in person again at the end of the year. Our group of Counsellors has grown, and the team are in the process of setting themselves up as an independent charity, so it is easier for them to attract external funding and continue to expand their services. Through this year to enable them to offer low-cost counselling Eastgate gave them a bursary fund of £2,000 from our giving fund.

Eastgate's School of Spiritual Life were able to have their final meeting of the academic year in person at the end of May 2021. The new academic year started in October 2021 in our building with 28 people in our year 1, 31 in year 2 and a group of 10 people in year 3. In October we also launched our on-line School Spiritual Life on a Wednesday evening with over 80 people attending for all over the country and abroad. In March we ran an Encounter Weekend attended by over 100 people where people had the opportunity to develop a closer relationship with God.

As we have come out of a period of reduced income due the pandemic the Trustees and Executive Leadership Team have continued to work closely together monitoring our finances on a regular basis. We are extremely grateful to Eastgate members who continue to give faithfully to support all our activities.

Financial review

The unrestricted funds showed a surplus for the year of £69,294. Transactions regarding the governance of the building fund, bank loan interest and depreciation to date of the building have been primarily charged against the building fund leaving a balance on that fund of £589,984 at 31 March 2022. The trustees would like to express their thanks for donations and grants given during the year.

The trustees have developed a reserves policy that they would hold reserves to cover a potential reduction or loss of income. It would be unlikely that all income sources would stop simultaneously, and therefore the trustees would have time to restructure their activities. Eastgate Centre is insured, and the insurance policy would cover some loss of income in the event that the centre was unavailable. Looking at income streams from donations, Day and Evening Eastgate School of Spiritual Life, Conferences and building rentals, the trustees have considered that a total reserve of £231,500 is would be prudent to cover the eventuality of a reduction of income in each area. Unrestricted reserves at 31 March 2022 amounted to £350,450.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, company number 5014909, incorporated on 14 January 2004. It is also a registered charity, number 1102206. Eastgate (Kent) Ltd is governed by its Memorandum of Association and Articles of Association.

EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

David Stevens
Hugh Richard
Akinsola Osibodu
Dennis Scudder
Paul Bungay

Eastgate (Kent) Ltd is a member of the Evangelical Alliance. Eastgate also hosts Living Fire events; a relational network that connects, encourages, and equips revival leaders worldwide.

None of the trustees has any beneficial interest in the company. The members of the company are the Executive Church Leadership Team, who guarantee to contribute £1 in the event of a winding up.

Eastgate (Kent) Ltd owns the leasehold of Eastgate a building located at 141 Springhead Parkway, Northfleet, DA11 8AD.

Eastgate (Kent) Ltd is led by the Executive Church Leadership Team. During the year this team was made up of Pete Carter, Kim Carter, Donna King, Dave Carter, Liz Smallwood, David Stevens, Paul Bungay, Stephanie Cox and Dave Foggon.

The leadership team meet frequently to discuss and oversee the affairs of Eastgate. They work with other members of staff and a large number of volunteers to implement the vision, goals and objects of the Trust.

Trustees are appointed by the Executive Leadership Team, with the approval of the other Trustees. The Trustees met three times during the year and were regularly consulted and informed on matters of importance.

The trustees' report was approved by the Board of Trustees.



.....
David Stevens

Trustee

Dated: 20/10/22

EASTGATE (KENT) LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Eastgate (Kent) Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EASTGATE (KENT) LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTGATE (KENT) LTD

I report to the trustees on my examination of the financial statements of Eastgate (Kent) Ltd (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA ACCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 24/10/2022

EASTGATE (KENT) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Voluntary income	3	715,553	77,266	792,819	733,741	65,770	799,511
Charitable activities	4	169,170	22,771	191,941	136,856	9,600	146,456
Investments	5	17	10	27	62	40	102
Other income	6	1,783	-	1,783	-	-	-
Total income		886,523	100,047	986,570	870,659	75,410	946,069
Expenditure on:							
Charitable activities	7	826,239	158,649	984,888	829,748	125,812	955,560
Other	11	1,399	-	1,399	-	-	-
Total expenditure		827,638	158,649	986,287	829,748	125,812	955,560
Net incoming/(outgoing) resources before transfers		58,885	(58,602)	283	40,911	(50,402)	(9,491)
Gross transfers between funds	20	10,409	(10,409)	-	(108)	108	-
Net income/(expenditure) for the year/ Net movement in funds		69,294	(69,011)	283	40,803	(50,294)	(9,491)
Fund balances at 1 April 2021		960,756	721,739	1,682,495	919,953	772,033	1,691,986
Fund balances at 31 March 2022		1,030,050	652,728	1,682,778	960,756	721,739	1,682,495

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EASTGATE (KENT) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	13	2,652,219		2,730,601	
Investments	14		1		1
		2,652,220		2,730,602	
Current assets					
Trade and other receivables	15	53,332		82,703	
Cash at bank and in hand		395,031		364,232	
		448,363		446,935	
Current liabilities	17	(116,481)		(110,263)	
Net current assets		331,882		336,672	
Total assets less current liabilities		2,984,102		3,067,274	
Non-current liabilities	18	(1,301,324)		(1,384,779)	
Net assets		1,682,778		1,682,495	
Income funds					
Restricted funds	20	652,728		721,739	
Unrestricted funds		1,030,050		960,756	
		1,682,778		1,682,495	

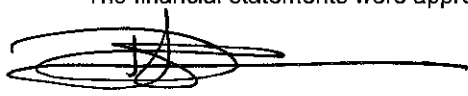
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ...20/10/22...



David Stevens
Trustee



Dennis Scudder
Trustee

Company registration number 05014909

EASTGATE (KENT) LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations			112,892		(28,397)
Investing activities					
Purchase of property, plant and equipment		-		(17,875)	
Proceeds on disposal of property, plant and equipment		43		-	
Investment income received		27		102	
Net cash generated from/(used in) investing activities			70		(17,773)
Financing activities					
Repayment of bank loans		(82,163)		(18,761)	
Net cash used in financing activities			(82,163)		(18,761)
Net increase/(decrease) in cash and cash equivalents			30,799		(64,931)
Cash and cash equivalents at beginning of year			364,232		429,163
Cash and cash equivalents at end of year			395,031		364,232

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Eastgate (Kent) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The charity operates from 141 Springhead Parkway, Northfleet, Gravesend, Kent, DA11 8AD

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Conference and Ministry School fees are allocated to the period in which the event or school term occurs. Advances delegate fees received are included as deferred income in the balance sheet.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Resources expenses include irrecoverable VAT.

Expenditure on conferences which occur after the period end are included as prepayments in the statement of financial position, thus matching the accounting treatment for income.

Support and governance costs directly related to School of Spiritual Life and Training and Equipping have been charged to these activities. All general support costs are apportioned between the activities as follows:

Church activities	77%
School of Spiritual Life	20%
Training and Equipping	3%

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% on a straight line basis
Fixtures, fittings and equipment	20% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Investments in subsidiaries are held at cost.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Taxation

The trust is a charity, and in the opinion of the trustees its incoming resources are not subject to Corporation Tax.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	657,228	52,266	709,494	668,942	65,770	734,712
Legacies receivable	25,000	25,000	50,000	-	-	-
Grants	33,325	-	33,325	64,799	-	64,799
	<u>715,553</u>	<u>77,266</u>	<u>792,819</u>	<u>733,741</u>	<u>65,770</u>	<u>799,511</u>
Donations and gifts						
Donations and gifts	550,081	44,007	594,088	565,680	59,767	625,447
Gift aid tax relief	106,347	8,259	114,606	101,692	6,003	107,695
Transformation centre donations	800	-	800	1,570	-	1,570
	<u>657,228</u>	<u>52,266</u>	<u>709,494</u>	<u>668,942</u>	<u>65,770</u>	<u>734,712</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Church activities	School of Spiritual Life	Training and Equipping	Total 2022	Church activities	School of Spiritual Life	Training and Equipping	Total 2021
	2022 £	2022 £	2022 £	£	2021 £	2021 £	2021 £	£
School fees	-	58,631	-	58,631	-	73,647	-	73,647
Conference fees	20,515	-	20,237	40,752	9,795	-	24,214	34,009
Church Holiday	-	-	-	-	9,022	-	-	9,022
Books and CDs income	-	-	1,319	1,319	-	-	-	-
Charitable rental income	63,807	-	-	63,807	5,503	-	-	5,503
Transformation centre income	27,432	-	-	27,432	24,275	-	-	24,275
	<u>111,754</u>	<u>58,631</u>	<u>21,556</u>	<u>191,941</u>	<u>48,595</u>	<u>73,647</u>	<u>24,214</u>	<u>146,456</u>
Analysis by fund								
Unrestricted funds	91,239	58,631	19,300	169,170	38,995	73,647	24,214	136,856
Restricted funds	20,515	-	2,256	22,771	9,600	-	-	9,600
	<u>111,754</u>	<u>58,631</u>	<u>21,556</u>	<u>191,941</u>	<u>48,595</u>	<u>73,647</u>	<u>24,214</u>	<u>146,456</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Interest receivable	17	10	27	62	40	102
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds	Total
	2022 £	2021 £
Other income	1,783	-
	<u> </u>	<u> </u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Church activities 2022 £	School of Spiritual Life 2022 £	Training and Equipping 2022 £	Total 2022 £	Total 2021 £
Staff costs	334,591	52,835	11,223	398,649	459,263
Travel	489	-	-	489	-
Consultancy	4,247	9,190	-	13,437	9,947
Church holiday	-	-	-	-	9,201
Outreach and mission	3,359	-	-	3,359	784
Website and rebrand	4,996	-	-	4,996	2,948
Children and youth	6,906	-	-	6,906	1,984
Church events and groups	9,627	-	-	9,627	2,306
Members fund	-	-	-	-	11
Worship, sound and lighting	14,174	-	2,825	16,999	21,068
Conferences hosted	64	-	25,697	25,761	18,803
Transformation centre & Sozo ministry	12,961	-	-	12,961	9,101
Conferences attended, training and retreats	3,329	-	-	3,329	690
Direct costs	-	2,212	-	2,212	3,194
Healthcare support	13,741	-	-	13,741	-
	<u>408,484</u>	<u>64,237</u>	<u>39,745</u>	<u>512,466</u>	<u>539,300</u>
Grant funding of activities (see note 9)	75,764	-	500	76,264	45,057
Share of support costs (see note 8)	373,662	9,911	1,673	385,246	341,029
Share of governance costs (see note 8)	8,176	1,741	995	10,912	30,174
	<u>866,086</u>	<u>75,889</u>	<u>42,913</u>	<u>984,888</u>	<u>955,560</u>
Analysis by fund					
Unrestricted funds	733,113	75,889	17,237	826,239	829,748
Restricted funds	132,973	-	25,676	158,649	125,812
	<u>866,086</u>	<u>75,889</u>	<u>42,913</u>	<u>984,888</u>	<u>955,560</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities (Continued)

For the year ended 31 March 2021

	Church activities £	School of Spiritual Life £	Training and Equipping £	Total 2021 £
Staff costs	354,371	77,054	27,838	459,263
Consultancy	4,803	5,144	-	9,947
Church holiday	9,201	-	-	9,201
Outreach and mission	784	-	-	784
Website and rebrand	2,948	-	-	2,948
Children and youth	1,984	-	-	1,984
Church events and groups	2,306	-	-	2,306
Members fund	11	-	-	11
Worship, sound and lighting	21,068	-	-	21,068
Conferences hosted	177	-	18,626	18,803
Transformation centre & Sozo ministry	9,101	-	-	9,101
Conferences attended, training and retreats	690	-	-	690
Direct costs	-	3,194	-	3,194
	<u>407,444</u>	<u>85,392</u>	<u>46,464</u>	<u>539,300</u>
Grant funding of activities (see note 9)	45,057	-	-	45,057
Share of support costs (see note 8)	327,401	11,660	1,968	341,029
Share of governance costs (see note 8)	27,416	2,263	495	30,174
	<u>807,318</u>	<u>99,315</u>	<u>48,927</u>	<u>955,560</u>
Analysis by fund				
Unrestricted funds	691,836	99,315	38,597	829,748
Restricted funds	115,482	-	10,330	125,812
	<u>807,318</u>	<u>99,315</u>	<u>48,927</u>	<u>955,560</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs £	Governance costs £	Total 2022 £	Support costs £	Governance costs £	Total 2021 £
Staff costs	203,521	-	203,521	180,007	-	180,007
Depreciation	76,940	-	76,940	82,599	-	82,599
Bank loan interest	36,548	-	36,548	38,281	-	38,281
Building maintenance	27,981	-	27,981	9,761	-	9,761
Insurance	5,787	-	5,787	5,628	-	5,628
Light, heat and water	22,421	-	22,421	13,227	-	13,227
Cleaning	2,984	-	2,984	1,394	-	1,394
Advertising	265	-	265	2,221	-	2,221
Computers and software	1,284	-	1,284	839	-	839
Office, printing and stationery	4,838	-	4,838	4,399	-	4,399
Telephone	2,677	-	2,677	2,673	-	2,673
Independent examination	-	1,440	1,440	-	1,440	1,440
Accountancy	-	3,906	3,906	-	3,533	3,533
Legal and professional	-	1,455	1,455	-	1,375	1,375
Bank and service charges	-	3,088	3,088	-	23,160	23,160
Payroll	-	1,023	1,023	-	666	666
	<u>385,246</u>	<u>10,912</u>	<u>396,158</u>	<u>341,029</u>	<u>30,174</u>	<u>371,203</u>
<u>Analysed between</u>						
Charitable activities	<u>385,246</u>	<u>10,912</u>	<u>396,158</u>	<u>341,029</u>	<u>30,174</u>	<u>371,203</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Grants payable

	Church activities 2022 £	Training and Equipping 2022 £	Church activities 2021 £
Grants to institutions:			
Tear Fund	3,600	-	3,600
New Generation Church Trust	-	-	3,300
Gravesham Sanctuary	9,698	-	1,700
Ellenor Foundation	3,000	-	3,000
Transform Work UK	-	-	2,500
Jubilee Medical Centre	3,000		
Hive Hope	4,458	-	7,000
Heaven in Healthcare	20,000	-	4,000
Gravesham Foodbank	3,853	-	5,000
Imago Dei Prison Ministries	2,000		3,000
Emerge	2,000		-
Open Doors	2,000	-	-
Abound and Flourish	2,000		-
Iris Global	3,600		-
Asia Link	2,000	-	-
A21 Campaign	2,000	-	-
Other grants (£1,500 and under)	4,519	-	9,457
	<u>67,728</u>	<u>-</u>	<u>44,557</u>
Grants to individuals	8,036	500	500
	<u>75,764</u>	<u>500</u>	<u>45,057</u>

10 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

The trustees and executive church leadership team have donated an aggregate sum of £65,453 (2021: £71,005) to the charity.

11 Other

	Unrestricted funds 2022	Total £ 2021
Net loss on disposal of tangible fixed assets	<u>1,399</u>	<u>-</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Direct charitable activities	16	25
Administration and support	10	9
Total	26	34

Employment costs	2022 £	2021 £
Wages and salaries	536,333	568,929
Social security costs	40,287	43,053
Other pension costs	25,550	27,288
	602,170	639,270

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£60,001 - £70,000	1	1

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Property, plant and equipment

	Land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2021	3,134,144	205,251	3,339,395
Disposals	-	(1,803)	(1,803)
	<u>3,134,144</u>	<u>203,448</u>	<u>3,337,592</u>
At 31 March 2022	3,134,144	203,448	3,337,592
Depreciation and impairment			
At 1 April 2021	438,420	170,374	608,794
Depreciation charged in the year	62,683	14,257	76,940
Eliminated in respect of disposals	-	(361)	(361)
	<u>501,103</u>	<u>184,270</u>	<u>685,373</u>
At 31 March 2022	501,103	184,270	685,373
Carrying amount			
At 31 March 2022	<u>2,633,041</u>	<u>19,178</u>	<u>2,652,219</u>
At 31 March 2021	<u>2,695,724</u>	<u>34,877</u>	<u>2,730,601</u>

Eastgate has been granted a 999 year lease to land at Springhead Parkway, Northfleet, Kent at a peppercorn rent, dated 18 October 2012.

14 Fixed asset investments - see note 25

	Other investments
Cost	
At 1 April 2021 & 31 March 2022	<u>1</u>
Carrying amount	
At 31 March 2022	<u>1</u>
At 31 March 2021	<u>1</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Trade receivables	27,561	53,772
Amounts owed by subsidiary undertakings	8,435	8,435
Other receivables	17,336	20,313
Prepayments and accrued income	-	183
	<u>53,332</u>	<u>82,703</u>

16 Borrowings

	2022 £	2021 £
Bank loans	<u>1,382,636</u>	<u>1,464,799</u>
Payable within one year	81,312	80,020
Payable after one year	<u>1,301,324</u>	<u>1,384,779</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>951,467</u>	<u>936,979</u>

The loan from Barclays Bank PLC has a total drawdown facility of £1.56m repayable over a term of 20 years with repayments commencing October 2015. Interest is charged at 2.4% above base rate.

The loan is secured by a first and only legal charge on the lease to the land and buildings at Eastgate.

17 Current liabilities

	Notes	2022 £	2021 £
Bank loans	16	81,312	80,020
Other taxation and social security		11,049	11,536
Trade payables		6,232	1,990
Accruals and deferred income		17,888	16,717
		<u>116,481</u>	<u>110,263</u>

18 Non-current liabilities

	Notes	2022 £	2021 £
Bank loans	16	<u>1,301,324</u>	<u>1,384,779</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £25,550 (2021 - £27,288).

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Building fund	668,752	34,783	(113,551)	-	589,984
Eastgate Music	14,382	-	-	-	14,382
Living Fire	38,605	23,272	(25,675)	(18,713)	17,489
ESSL Bursary Fund	-	25,000	-	1,324	26,324
Members Fund	-	3,003	(1,335)	-	1,668
Nourish	-	952	(6,251)	8,180	2,881
November Offering	-	13,037	(11,837)	(1,200)	-
	<u>721,739</u>	<u>100,047</u>	<u>(158,649)</u>	<u>(10,409)</u>	<u>652,728</u>

Movements for the year ended 31 March 2021

	Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Building fund	739,212	45,024	(115,484)	-	668,752
Eastgate Music	14,382	-	-	-	14,382
Living Fire	18,439	26,125	(5,959)	-	38,605
Heaven in Healthcare	-	4,261	(4,369)	108	-
	<u>772,033</u>	<u>75,410</u>	<u>(125,812)</u>	<u>108</u>	<u>721,739</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Restricted funds (Continued)

Building fund

This fund was for the construction of a Place of Worship and community Centre details of which are set out in the financial statements. Bank loan interest and depreciation on the buildings is charged against the fund.

Eastgate Music

This fund is for monies given specifically for the development of worship at Eastgate and production and distribution of music.

Living Fire

Living Fire is a network of Churches who come together to share ideas and experiences of Church evangelism and worship. Historically this has involved Eastgate hosting conferences, training days and mentoring Church leaders. Moving forwards, Eastgate plan to establish Living Fire as its own separate charity in the 2022/23 financial year.

Heaven in Healthcare

Heaven in Healthcare is a project being developed to build a network of Christians working in healthcare in order to promote the virtues of Christianity in the Healthcare environment. As of May 2020, Heaven in Healthcare was established as a separate charity (charity number: 1191175).

ESSL Bursary Fund

The ESSL Bursary fund is for the purpose of providing financial support for students who would otherwise be unable to attend the school.

Members Fund

The Members Fund is for monies given by Eastgate church goers to help other members of the church who are in need of support. It is up to the discretion of the charity who the beneficiaries of the money are.

Nourish Fund

The Nourish fund represents funds given for the purpose of providing a weekly free meal to people needing extra support in our local community.

November Offering Fund

The November Offering fund represents funds given for the purpose of supporting Gravesham Sanctuary; Nourish; Hive Hope, Northfleet's Food Bank and the Gravesend Food Bank

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Transfers £	Balance at 1 April 2021 £	Movement in funds Incoming resources £	Balance at 31 March 2022 £
Eastgate School of Spiritual Life	18,354	(18,354)	-	-	-
Training and Equipping	7,960	(7,960)	-	-	-
	<u>26,314</u>	<u>(26,314)</u>	<u>-</u>	<u>-</u>	<u>-</u>

Eastgate School of Spiritual Life

A fund designated to train and equip people for the Christian life in the power of the Holy Spirit and the advance of the Christian gospel. At the end of the 2021 financial year, the decision was made to close this fund and the remaining balance was transferred to general unrestricted funds.

Training and Equipping

This fund is an umbrella fund for training and equipping conferences enabling Christians to prepare for living the Christian life. At the end of the 2021 financial year, the decision was made to close this fund and the remaining balance was transferred to general unrestricted funds.

22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances are represented by:						
Property, plant and equipment	679,599	1,972,620	2,652,219	562,050	2,168,551	2,730,601
Investments	1	-	1	1	-	1
Current assets/(liabilities)	350,450	(18,568)	331,882	398,705	(62,033)	336,672
Long term liabilities	-	(1,301,324)	(1,301,324)	-	(1,384,779)	(1,384,779)
	<u>1,030,050</u>	<u>652,728</u>	<u>1,682,778</u>	<u>960,756</u>	<u>721,739</u>	<u>1,682,495</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	626	626
Between two and five years	626	1,253
	<u>1,252</u>	<u>1,879</u>

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>240,666</u>	<u>280,754</u>

Mrs J Carter, wife of David Carter (member of the Executive Church Leadership Team), was paid £15,096 (2021: £14,663) for overseeing Welcome and Integration and Connection Groups.

Mrs J Bungay, wife of Paul Bungay, was paid £13,868 (2021: £10,743) for youth work.

The charity engaged MAS Cleaning, a business owned by Mr M Smallwood, husband of Executive Church Leadership Team member Elizabeth Smallwood to undertake cleaning work. During the year the business was paid a total of £180 (2021: £280) for services rendered.

Edward Smallwood, son of Elizabeth Smallwood, carried out some PA and caretaking duties and was paid a total of £749 during the year.

Elaine Richard, wife of Trustee Hugh Richard, was paid £179 for overseeing resource sales at the Encounter Weekend in March.

25 Subsidiaries

These financial statements are separate charity financial statements for Eastgate (Kent) Development Ltd.

Details of the charity's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Eastgate (Kent) Development Ltd	England	Building development	Ordinary	100.00	-

EASTGATE (KENT) LTD

England & Wales - Charity number 1102206

Accounts

Charity Registration No. 1102206

Company Registration No. 5014909 (England and Wales)

EASTGATE (KENT) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



EASTGATE (KENT) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Stevens Hugh Richard Akinsola Osibodu Dennis Scudder Paul Bungay
Executive Church Leadership Team	Peter Carter Kim Carter David Carter David Stevens Donna King Elizabeth Smallwood
Secretary	Dennis Scudder
Charity number	1102206
Company number	5014909
Principal address	Eastgate 141 Springhead Parkway Northfleet Gravesend Kent DA11 8AD
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Independent examiner	Colin Dadswell FCAACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

EASTGATE (KENT) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Lloyds Bank
Gravesend Branch
PO Box 1000
Andover
BX1 1LT

Barclays
Leicestershire
LE87 2BB

EASTGATE (KENT) LTD

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EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principal objectives of Eastgate (Kent) Ltd are that of the advancement of the Christian Faith in the UK and Overseas; the advancement of the public benefit of religious and other education, and the relief of the aged, poor, sick and disabled.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. All of the many and varied activities of Eastgate as described in this report are available to, and for the benefit of, the public across the complete age spectrum, including children, teenagers and adults. Therefore, the trustees believe that Eastgate fully complies with the requirements of the Charities Act 2011 with respect to public benefit.

Achievements and performance

This year began within the reality of the Covid 19 epidemic and the impact that had on Eastgate and all its activities. Lockdown meant that we had to transfer as many of our activities as we could online. Our Sunday meetings were broadcast via Zoom and hosted on YouTube with a pre-recorded time of worship and live teaching. Our youth group and children's groups met online via Zoom. 'Tea and Coffee at the Back' also ran after the morning meeting on Zoom, giving people the opportunity to chat and catch up with one another. Sunday evening online worship and prayer meetings were held to give people further opportunity to gather on a Sunday. As lockdown eased during the summer, meetings were pre-recorded at Eastgate and then broadcast on the Sunday, while other online morning meetings continued. In July, the building was opened for Individual prayer and later in the month we started a socially distanced evening meeting until we were placed into lockdown again in the autumn. During the autumn, the decision was taken to invest in equipment to enable us to live stream our meetings from the building. Eastgate is extremely grateful to our Media Team who invested many hours of hard work to set this up and we started live streaming our 10am Sunday meeting at the beginning of January 2021.

Connection groups also moved online, giving people further opportunities to meet together during the week. People missed meeting in-person but meeting online meant that a broader range of people could attend, as people did not have to travel or arrange for childcare etc. Going forward, Eastgate will continue a mixture of in person and online Connection Groups. Two Alpha Courses were successfully run online, engaging people from across the country.

Helping people to experience health, wellbeing and freedom became even more important during this year. Our Transformation Centre continued to offer Counselling and Sozo sessions online. The Healing Centre offered online appointments for people to be able to receive prayer for healing. We also set up a team of Online Pastors who were there to support people with spiritual and practical guidance. They contacted each member of the church, offering an opportunity to connect and talk about how they were managing through the epidemic.

Eastgate's School of Spiritual Life finished its academic year meeting online. During the summer it was agreed that the format of the day school would change to a one day a week course with the aim of making it more accessible to a wider range of people. The school were able to meet in person for the first few weeks of the autumn term but due to increasing restrictions had to move to meeting online. It was decided to bring the evening school to a close for the time being.

EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Eastgate's building had to be closed for much of the year during the lockdowns but was opened up to the public as restrictions allowed. Across the summer our Coffee Shop was open initially for take-aways and then with socially distanced seating. We were able to facilitate a few essential community and business meetings in the building, but these were very limited. We continue to engage with the local community as much as possible and in December organised a 'Light Up Springhead' event with lantern making and outside activities for family groups based around the Twelve Days of Christmas. We also hosted a 'covid safe' Easter Egg Hunt on Good Friday.

As we were not able to carry out many of our normal activities, such as hiring out the building, running conferences and other social events, this did have quite an impact on Eastgate's finances. We are extremely grateful to Eastgate members who continued to give faithfully during the year but understandably giving was affected and in total our income was down by approx. £400,000 compared to the previous year. The Trustees and the Executive Leadership Team worked closely together, monitoring our finances on a monthly basis to manage the impact of pandemic. Those staff who were not able to carry out their usual roles were put on furlough and, as the flexible furlough scheme was introduced, others were asked to take part time furlough. All other expenditure was restricted to essential spending only. Eastgate has maintained reserves in line with Charity Commission guidelines and it was necessary to use some of those reserves during the year. Eastgate will build these reserves back up again as soon as possible.

In January we took a special offering to support healthcare workers. We raised over £80,000 which will be used in a variety of ways to support and celebrate those who work within healthcare.

Financial review

The unrestricted funds showed a surplus for the year of £40,803. Transactions regarding the governance of the building fund, bank loan interest and depreciation to date of the building have been primarily charged against the building fund leaving a balance on that fund of £668,752 at 31 March 2021. The trustees would like to express their thanks for donations and grants given during the year.

The trustees have developed a reserves policy that they would hold reserves to cover a potential reduction or loss of income. It would be unlikely that all income sources would stop simultaneously, and therefore the trustees would have time to restructure their activities. Eastgate Centre is insured, and the insurance policy would cover some loss of income in the event that the centre was unavailable. Looking at income streams from donations, Day and Evening Eastgate School of Spiritual Life, Conferences and building rentals, the trustees have considered that a total reserve of £231,500 would be prudent to cover the eventuality of a reduction of income in each area. Unrestricted reserves at 31 March 2021 amounted to £960,756.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, company number 5014909, incorporated on 14 January 2004. It is also a registered charity, number 1102206. Eastgate (Kent) Ltd is governed by its Memorandum of Association and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

David Stevens
Hugh Richard
Akinsola Osibodu
Dennis Scudder
Paul Bungay

EASTGATE (KENT) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Eastgate (Kent) Ltd is a member of the Evangelical Alliance. Eastgate is also a UK hub for Global Legacy; a relational network that connects, encourages, and equips revival leaders worldwide.

None of the trustees has any beneficial interest in the company. The members of the company are the Executive Church Leadership Team, who guarantee to contribute £1 in the event of a winding up.

Eastgate (Kent) Ltd owns the leasehold of Eastgate a building located at 141 Springhead Parkway, Northfleet, DA11 8AD.

Eastgate (Kent) Ltd is led by the Executive Church Leadership Team. During the year this team was made up of Pete Carter, Kim Carter, Donna King, Dave Carter, Liz Smallwood and David Stevens. David Webster retired from working at Eastgate on 31 December 2020 and also stepped down from the Executive Church Leadership Team. We are very grateful for his many years of excellent service and are delighted that he is still very much part of the Eastgate family.

The leadership team meet frequently to discuss and oversee the affairs of Eastgate. They work with other members of staff and a large number of volunteers to implement the vision, goals and objects of the Trust.

Trustees are appointed by the Executive Leadership Team, with the approval of the other Trustees. The Trustees met four times during the year and were regularly consulted and informed on matters of importance.

The trustees' report was approved by the Board of Trustees.



David Stevens

Trustee

Dated: 5/12/2021

EASTGATE (KENT) LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Eastgate (Kent) Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EASTGATE (KENT) LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EASTGATE (KENT) LTD

I report to the trustees on my examination of the financial statements of Eastgate (Kent) Ltd (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA ACCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 07/12/2021

EASTGATE (KENT) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Voluntary income	3	733,741	65,770	799,511	733,265	826,145
Charitable activities	4	136,856	9,600	146,456	294,598	323,243
Investments	5	62	40	102	187	311
Other income	6	-	-	-	2,687	2,687
Total income		870,659	75,410	946,069	1,030,737	1,152,386
Expenditure on:						
Charitable activities	7	829,748	125,812	955,560	907,346	1,114,074
Net incoming/(outgoing) resources before transfers		40,911	(50,402)	(9,491)	123,391	38,312
Gross transfers between funds	19	(108)	108	-	(4,685)	-
Net income/(expenditure) for the year/						
Net movement in funds		40,803	(50,294)	(9,491)	118,706	38,312
Fund balances at 1 April 2020		919,953	772,033	1,691,986	801,247	1,653,674
Fund balances at 31 March 2021		960,756	721,739	1,682,495	772,033	1,691,986

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EASTGATE (KENT) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Property, plant and equipment	12	2,730,601		2,795,325	
Investments	13		1		1
		<u>2,730,602</u>		<u>2,795,326</u>	
Current assets					
Trade and other receivables	14	82,703		54,468	
Cash at bank and in hand		364,232		429,163	
		<u>446,935</u>		<u>483,631</u>	
Current liabilities	16	(110,263)		(149,941)	
Net current assets			336,672		333,690
Total assets less current liabilities			3,067,274		3,129,016
Non-current liabilities	17	(1,384,779)		(1,437,030)	
Net assets			<u>1,682,495</u>		<u>1,691,986</u>
Income funds					
Restricted funds	19	721,739		772,033	
<u>Unrestricted funds</u>					
Designated funds:					
Eastgate School of Spiritual Life		-		18,354	
Training and Equipping		-		7,960	
		<u>-</u>		<u>26,314</u>	
General unrestricted funds	20	960,756		893,639	
			<u>960,756</u>		<u>919,953</u>
			<u>1,682,495</u>		<u>1,691,986</u>

EASTGATE (KENT) LTD

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



David Stevens
Trustee



Dennis Scudder
Trustee

Company Registration No. 5014909

EASTGATE (KENT) LTD

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2021

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Company information

Eastgate (Kent) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The charity operates from 141 Springhead Parkway, Northfleet, Gravesend, Kent, DA11 8AD

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Conference and Ministry School fees are allocated to the period in which the event or school term occurs. Advances delegate fees received are included as deferred income in the balance sheet.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Resources expenses include irrecoverable VAT.

Expenditure on conferences which occur after the period end are included as prepayments in the statement of financial position, thus matching the accounting treatment for income.

Support and governance costs directly related to School of Spiritual Life and Training and Equipping have been charged to these activities. All general support costs are apportioned between the activities as follows:

Church activities	75%
School of Spiritual Life	20%
Training and Equipping	5%

2.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% on a straight line basis
Fixtures, fittings and equipment	20% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting policies (Continued)

2.7 Non-current investments

Investments in subsidiaries are held at cost.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

2.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting policies (Continued)

2.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.13 Taxation

The trust is a charity, and in the opinion of the trustees its incoming resources are not subject to Corporation Tax.

3 Voluntary income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	668,942	65,770	734,712	733,265	92,880	826,145
Grants	64,799	-	64,799	-	-	-
	<u>733,741</u>	<u>65,770</u>	<u>799,511</u>	<u>733,265</u>	<u>92,880</u>	<u>826,145</u>
Donations and gifts						
Donations and gifts	565,680	59,767	625,447	617,328	86,378	703,706
Gift aid tax relief	101,692	6,003	107,695	112,296	6,502	118,798
Transformation centre donations	1,570	-	1,570	3,641	-	3,641
	<u>668,942</u>	<u>65,770</u>	<u>734,712</u>	<u>733,265</u>	<u>92,880</u>	<u>826,145</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities	Church activities	School of Spiritual Life	Training and Equipping	Total 2021	Church activities	School of Spiritual Life	Training and Equipping	Total 2020
	2021	2021	2021	£	2020	2020	2020	£
	£	£	£		£	£	£	
School fees	-	73,647	-	73,647	-	127,382	-	127,382
Conference fees	9,795	-	24,214	34,009	28,760	17,887	31,575	78,222
Church Holiday	9,022	-	-	9,022	18,800	-	-	18,800
Books and CDs income	-	-	-	-	-	-	7,193	7,193
Charitable rental income	5,503	-	-	5,503	78,976	-	-	78,976
Transformation centre income	24,275	-	-	24,275	12,670	-	-	12,670
	48,595	73,647	24,214	146,456	139,206	145,269	38,768	323,243
Analysis by fund								
Unrestricted funds	38,995	73,647	24,214	136,856	110,721	145,269	38,608	294,598
Restricted funds	9,600	-	-	9,600	28,485	-	160	28,645
	48,595	73,647	24,214	146,456	139,206	145,269	38,768	323,243

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Interest receivable	62	40	102	187	124	311
	<u>62</u>	<u>40</u>	<u>102</u>	<u>187</u>	<u>124</u>	<u>311</u>

6 Other income

	Total	Unrestricted funds
	2021 £	2020 £
Net gain on disposal of tangible fixed assets	-	2,687
	<u>-</u>	<u>2,687</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Church activities 2021 £	School of Spiritual Life 2021 £	Training and Equipping 2021 £	Total 2021 £	Total 2020 £
Staff costs	354,371	77,054	27,838	459,263	476,975
Rental income related expenses	-	-	-	-	598
Travel	-	-	-	-	8,357
Consultancy	4,803	5,144	-	9,947	26,878
Church holiday	9,201	-	-	9,201	14,485
Outreach and mission	784	-	-	784	12,729
Website and rebrand	2,948	-	-	2,948	7,106
Children and youth	1,984	-	-	1,984	12,717
Books and CDs for sale	-	-	-	-	3,472
Church events and groups	2,306	-	-	2,306	11,051
St George's Centre Outreach Shop	-	-	-	-	53
Members fund	11	-	-	11	70
Worship, sound and lighting	21,068	-	-	21,068	23,135
Conferences hosted	177	-	18,626	18,803	55,919
Transformation centre & Sozo ministry	9,101	-	-	9,101	5,658
Conferences attended, training and retreats	690	-	-	690	11,252
Direct costs	-	3,194	-	3,194	15,462
	<u>407,444</u>	<u>85,392</u>	<u>46,464</u>	<u>539,300</u>	<u>685,917</u>
Grant funding of activities (see note 9)	45,057	-	-	45,057	29,584
Share of support costs (see note 8)	327,401	11,660	1,968	341,029	378,689
Share of governance costs (see note 8)	27,416	2,263	495	30,174	19,884
	<u>807,318</u>	<u>99,315</u>	<u>48,927</u>	<u>955,560</u>	<u>1,114,074</u>
Analysis by fund					
Unrestricted funds	691,836	99,315	38,597	829,748	907,346
Restricted funds	115,482	-	10,330	125,812	206,728
	<u>807,318</u>	<u>99,315</u>	<u>48,927</u>	<u>955,560</u>	<u>1,114,074</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities (Continued)

For the year ended 31 March 2020

	Church activities £	School of Spiritual Life £	Training and Equipping £	Total 2020 £
Staff costs	365,173	91,802	20,000	476,975
Rental income related expenses	598	-	-	598
Travel	8,357	-	-	8,357
Consultancy	2,208	3,600	21,070	26,878
Church holiday	14,485	-	-	14,485
Outreach and mission	12,729	-	-	12,729
Website and rebrand	7,077	-	29	7,106
Children and youth	12,507	210	-	12,717
Books and CDs for sale	3,472	-	-	3,472
Church events and groups	11,051	-	-	11,051
St George's Centre Outreach Shop	53	-	-	53
Members fund	70	-	-	70
Worship, sound and lighting	21,130	843	1,162	23,135
Conferences hosted	13,458	4,449	38,012	55,919
Transformation centre & Sozo ministry	5,658	-	-	5,658
Conferences attended, training and retreats	11,252	-	-	11,252
Direct costs	-	15,462	-	15,462
	<u>489,278</u>	<u>116,366</u>	<u>80,273</u>	<u>685,917</u>
Grant funding of activities (see note 9)	24,384	-	5,200	29,584
Share of support costs (see note 8)	352,550	21,253	4,886	378,689
Share of governance costs (see note 8)	13,197	3,585	3,102	19,884
	<u>879,409</u>	<u>141,204</u>	<u>93,461</u>	<u>1,114,074</u>
Analysis by fund				
Unrestricted funds	724,807	141,204	41,335	907,346
Restricted funds	154,602	-	52,126	206,728
	<u>879,409</u>	<u>141,204</u>	<u>93,461</u>	<u>1,114,074</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs £	Governance costs £	Total 2021 £	Support costs £	Governance costs £	Total 2020 £
Staff costs	180,007	-	180,007	175,843	-	175,843
Depreciation	82,599	-	82,599	79,024	-	79,024
Bank loan interest	38,281	-	38,281	47,837	-	47,837
Building maintenance	9,761	-	9,761	25,566	-	25,566
Rent	-	-	-	2,850	-	2,850
Insurance	5,628	-	5,628	5,506	-	5,506
Light, heat and water	13,227	-	13,227	28,816	-	28,816
Cleaning	1,394	-	1,394	3,896	-	3,896
Advertising	2,221	-	2,221	1,236	-	1,236
Computers and software	839	-	839	1,601	-	1,601
Office, printing and stationery	4,399	-	4,399	4,522	-	4,522
Telephone	2,673	-	2,673	1,992	-	1,992
Independent examination	-	1,440	1,440	-	4,200	4,200
Accountancy	-	3,533	3,533	-	6,495	6,495
Legal and professional	-	1,375	1,375	-	1,375	1,375
Bank and service charges	-	23,160	23,160	-	5,846	5,846
Consultancy	-	-	-	-	1,546	1,546
Payroll	-	666	666	-	422	422
	<u>341,029</u>	<u>30,174</u>	<u>371,203</u>	<u>378,689</u>	<u>19,884</u>	<u>398,573</u>
<u>Analysed between</u>						
Charitable activities	<u>341,029</u>	<u>30,174</u>	<u>371,203</u>	<u>378,689</u>	<u>19,884</u>	<u>398,573</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Grants payable

	Church activities 2021 £	Total 2021 £	Church activities 2020 £	Training and Equipping 2020 £	Total 2020 £
Grants to institutions:					
Tearfund	5,600	5,600	4,600	-	4,600
New Generation Church Trust	3,300	3,300	3,000	-	3,000
Gravesham Sanctuary	1,700	1,700	1,500	-	1,500
Ellenor Foundation	3,000	3,000	4,610	-	4,610
Transform Work UK	2,500	2,500	-	-	-
Hive Hope	7,000	7,000	-	-	-
Heaven in Healthcare	4,000	4,000	-	-	-
Gravesham Foodbank	5,000	5,000	-	-	-
Imago Dei Prison Ministries	3,000	3,000	-	-	-
Other grants (£1,500 and under)	9,457	9,457	9,674	-	9,674
	<u>44,557</u>	<u>44,557</u>	<u>23,384</u>	<u>-</u>	<u>23,384</u>
Grants to individuals	500	500	1,000	5,200	6,200
	<u>45,057</u>	<u>45,057</u>	<u>24,384</u>	<u>5,200</u>	<u>29,584</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, or for the previous year. One Trustee was reimbursed for out of pocket expenses totalling £10 (2020: £1,585).

The trustees and executive church leadership team have donated an aggregate sum of £71,005 (2020: £99,949) to the charity.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct charitable activities	25	24
Administration and support	9	9
Total	<u>34</u>	<u>33</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	568,929	581,345
Social security costs	43,053	44,343
Other pension costs	27,288	27,130
	<u>639,270</u>	<u>652,818</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2021 Number	2020 Number
£60,001 - £70,000	<u>1</u>	<u>1</u>

12 Property, plant and equipment

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2020	3,134,144	187,376	3,321,520
Additions	-	17,875	17,875
At 31 March 2021	<u>3,134,144</u>	<u>205,251</u>	<u>3,339,395</u>
Depreciation and impairment			
At 1 April 2020	375,737	150,458	526,195
Depreciation charged in the year	62,683	19,916	82,599
At 31 March 2021	<u>438,420</u>	<u>170,374</u>	<u>608,794</u>
Carrying amount			
At 31 March 2021	<u>2,695,724</u>	<u>34,877</u>	<u>2,730,601</u>
At 31 March 2020	<u>2,758,407</u>	<u>36,918</u>	<u>2,795,325</u>

Eastgate has been granted a 999 year lease to land at Springhead Parkway, Northfleet, Kent at a peppercorn rent, dated 18 October 2012.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Fixed asset investments - see note 24

	Other investments
Cost	
At 1 April 2020 & 31 March 2021	1
Carrying amount	
At 31 March 2021	1
At 31 March 2020	1

14 Trade and other receivables

	2021 £	2020 £
Amounts falling due within one year:		
Trade receivables	53,772	-
Amounts owed by subsidiary undertakings	8,435	8,435
Other receivables	20,313	45,129
Prepayments and accrued income	183	904
	<u>82,703</u>	<u>54,468</u>

15 Borrowings

	2021 £	2020 £
Bank loans	1,464,799	1,483,560
Payable within one year	80,020	46,530
Payable after one year	1,384,779	1,437,030
Amounts included above which fall due after five years:		
Payable by instalments	<u>936,979</u>	<u>1,195,740</u>

The loan from Barclays Bank PLC has a total drawdown facility of £1.56m repayable over a term of 20 years with repayments commencing October 2015. Interest is charged at 2.4% above base rate.

The loan is secured by a first and only legal charge on the lease to the land and buildings at Eastgate.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Current liabilities

	Notes	2021 £	2020 £
Bank loans	15	80,020	46,530
Other taxation and social security		11,536	11,903
Trade payables		1,990	5,057
Accruals and deferred income		16,717	86,451
		<u>110,263</u>	<u>149,941</u>

17 Non-current liabilities

	Notes	2021 £	2020 £
Bank loans	15	<u>1,384,779</u>	<u>1,437,030</u>

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £27,288 (2020 - £27,130).

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds			Transfers £	Balance at 1 April 2020 £	Movement in funds			Transfers £	Balance at 31 March 2021 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Building fund	813,628	55,493	(129,909)		-	739,212	45,024	(115,484)		-	668,752
Eastgate Music	14,052	17,060	(16,730)		-	14,382	-	-		-	14,382
Global legacy fund	4,777	-	-		(4,777)	-	-	-		-	-
Living Fire	19,970	38,261	(38,709)		(1,083)	18,439	26,125	(5,959)		-	38,605
Heaven in Healthcare	-	10,835	(21,380)		10,545	-	4,261	(4,369)		108	-
	852,427	121,649	(206,728)		4,685	772,033	75,410	(125,812)		108	721,739

Building fund

This fund was for the construction of a Place of Worship and community Centre details of which are set out in the financial statements. Bank loan interest and depreciation on the buildings is charged against the fund.

Eastgate Music

This fund is for monies given specifically for the development of worship at Eastgate and production and distribution of music.

Global Legacy fund

Global Legacy is a relational network that connects, encourages and equips revival leaders. The fund was merged with the Living Fire fund in the year ended 31/03/20.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Restricted funds (Continued)

Living Fire

Living Fire is a network of Churches who come together to share ideas and experiences of Church evangelism and worship. Historically this has involved Eastgate hosting conferences, training days and mentoring Church leaders. Moving forwards, Eastgate plan to establish Living Fire as its own separate charity in the 2021/22 financial year.

Heaven in Healthcare

Heaven in Healthcare is a project being developed to build a network of Christians working in healthcare in order to promote the virtues of Christianity in the Healthcare environment. As of May 2020, Heaven in Healthcare was established as a separate charity (charity number: 1191175). All donations received by Eastgate towards the Heaven in Healthcare restricted fund will be transferred over to the new charity.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Transfers
	£	£	£	£	£
Eastgate School of Spiritual Life	13,989	145,569	(141,204)	18,354	(18,354)
Training and Equipping	18,527	38,768	(49,335)	7,960	(7,960)
	<u>32,516</u>	<u>184,337</u>	<u>(190,539)</u>	<u>26,314</u>	<u>(26,314)</u>

Eastgate School of Spiritual Life

A fund designated to train and equip people for the Christian life in the power of the Holy Spirit and the advance of the Christian gospel. At the end of the 2021 financial year, the decision was made to close this fund and the remaining balance was transferred to general unrestricted funds.

Training and Equipping

This fund is an umbrella fund for training and equipping conferences enabling Christians to prepare for living the Christian life. At the end of the 2021 financial year, the decision was made to close this fund and the remaining balance was transferred to general unrestricted funds.

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances are represented by:						
Property, plant and equipment	544,065	2,186,536	2,730,601	498,815	2,296,510	2,795,325
Investments	1	-	1	1	-	1
Current assets/ (liabilities)	416,690	(80,018)	336,672	421,137	(87,447)	333,690
Long term liabilities	-	(1,384,779)	(1,384,779)	-	(1,437,030)	(1,437,030)
	<u>960,756</u>	<u>721,739</u>	<u>1,682,495</u>	<u>919,953</u>	<u>772,033</u>	<u>1,691,986</u>

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	626	626
Between two and five years	1,253	1,879
	<u>1,879</u>	<u>2,505</u>

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>280,754</u>	<u>295,408</u>

Mrs J Carter, wife of David Carter (member of the Executive Church Leadership Team), was paid £14,663 (2020: £12,330) for overseeing Welcome and Integration and Connection Groups.

Mrs J Bungay, wife of Paul Bungay, was paid £10,743 (2020: £10,743) for youth work.

Mrs L Scudder, daughter in law of Trustee Dennis Scudder, was paid £nil (2020: £1,556) in respect of gardening services in the year.

The charity engaged MAS Cleaning, a business owned by Mr M Smallwood, husband of Executive Church Leadership Team member Elizabeth Smallwood to undertake cleaning work. During the year the business was paid a total of £280 (2020: £1,055) for services rendered.

Mr E Smallwood, son of Elizabeth Smallwood, was contracted for audio visual services. During the year Mr E Smallwood was paid £nil (2020: £500).

Ms K Stevens, wife of David Stevens, was reimbursed £29 (2020: £Nil) during the year for monthly Zoom subscription payments.

EASTGATE (KENT) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

24 Subsidiaries

These financial statements are separate charity financial statements for Eastgate (Kent) Development Ltd.

Details of the charity's subsidiaries at 31 March 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Eastgate (Kent) Development Ltd	England	Building development	Ordinary	100.00	-