

Company registration number: 04357877

North Petherton Bowling Club Ltd
Company limited by guarantee

Unaudited filleted financial statements

30 September 2023

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North Petherton Bowling Club Ltd
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Directors and other information

Directors

Mr Michael Pyne
Mr Peter Douglas Walker
Mr David Thomas
Mr John Hardy Swayne
Mr Michael John Glendinning
Mrs Eileen June Milton
Mr Terence Donald Pope
Mr Frank Davis

Secretary

John Hardy Swayne

Company number

04357877

Registered office

Manor Cottage Huntworth Lane
Huntworth
Bridgwater
Somerset
TA7 0AH

Accountants

Michael J Dodden & Co
34 North Street
Bridgwater
Somerset
TA6 3YD

North Petherton Bowling Club Ltd
Company limited by guarantee

Report to the board of directors on the preparation of the
unaudited statutory financial statements of North Petherton Bowling Club Ltd
Year ended 30 September 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of North Petherton Bowling Club Ltd for the year ended 30 September 2023 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of North Petherton Bowling Club Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of North Petherton Bowling Club Ltd and state those matters that we have agreed to state to the board of directors of North Petherton Bowling Club Ltd as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than North Petherton Bowling Club Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that North Petherton Bowling Club Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of North Petherton Bowling Club Ltd. You consider that North Petherton Bowling Club Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of North Petherton Bowling Club Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Michael J Dodden & Co
Chartered Certified Accountants

34 North Street
Bridgwater
Somerset
TA6 3YD

North Petherton Bowling Club Ltd
Company limited by guarantee

Statement of financial position
30 September 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5	414,361		401,308	
			414,361		401,308
Current assets					
Stocks		3,980		3,110	
Investments	6	40,659		68,230	
Cash at bank and in hand		41,036		32,204	
		85,675		103,544	
Creditors: amounts falling due within one year	7	(756)		(756)	
Net current assets			84,919		102,788
Total assets less current liabilities			499,280		504,096
Net assets			499,280		504,096
Capital and reserves					
User defined reserve 1			366,303		366,303
Profit and loss account			132,977		137,793
Members funds			499,280		504,096

The notes on pages 5 to 7 form part of these financial statements.

North Petherton Bowling Club Ltd
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Statement of financial position (continued)
30 September 2023

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 11 January 2024, and are signed on behalf of the board by:

Mr Peter Douglas Walker
Director

Company registration number: 04357877

The notes on pages 5 to 7 form part of these financial statements.

North Petherton Bowling Club Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 30 September 2023

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Manor Cottage Huntworth Lane, Huntworth, Bridgwater, Somerset, TA7 0AH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents income generated in respect of the clubs normal activities.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

North Petherton Bowling Club Ltd
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Notes to the financial statements (continued)
Year ended 30 September 2023

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 15% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Limited by guarantee

The company is limited by guarantee.

North Petherton Bowling Club Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 September 2023

5. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 October 2022	366,998	95,818	462,816
Additions	5,080	15,439	20,519
At 30 September 2023	<u>372,078</u>	<u>111,257</u>	<u>483,335</u>
Depreciation			
At 1 October 2022	-	61,508	61,508
Charge for the year	-	7,466	7,466
At 30 September 2023	<u>-</u>	<u>68,974</u>	<u>68,974</u>
Carrying amount			
At 30 September 2023	<u>372,078</u>	<u>42,283</u>	<u>414,361</u>
At 30 September 2022	<u>366,998</u>	<u>34,310</u>	<u>401,308</u>

6. Investments

	2023	2022
	£	£
Other investments	<u>40,659</u>	<u>68,230</u>

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	<u>756</u>	<u>756</u>