

Company registration number: 04357877

**North Petherton Bowling Club Ltd
Company limited by guarantee**

Unaudited financial statements

30 September 2021

North Petherton Bowling Club Ltd
Company limited by guarantee

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North Petherton Bowling Club Ltd
Company limited by guarantee

Directors and other information

Directors

Mr Michael Pyne
Mr Peter Douglas Walker
Mr David Thomas
Mr John Hardy Swayne
Mr Michael John Glendinning
Mrs Eileen June Milton
Mr Terence Donald Pope
Mr Frank Davis

Secretary

John Hardy Swayne

Company number

04357877

Registered office

Manor Cottage Huntworth Lane
Huntworth
Bridgwater
Somerset
TA7 0AH

Accountants

Michael J Dodden & Co
34 North Street
Bridgwater
Somerset
TA6 3YD

North Petherton Bowling Club Ltd
Company limited by guarantee

Directors report
Year ended 30 September 2021

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2021.

Directors

The directors who served the company during the year were as follows:

Mr Michael Pyne
Mr Peter Douglas Walker
Mr David Thomas
Mr John Hardy Swayne
Mr Michael John Glendinning
Mrs Eileen June Milton
Mr Terence Donald Pope
Mr Frank Davis

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19 November 2021 and signed on behalf of the board by:

Mr John Hardy Swayne
Director

North Petherton Bowling Club Ltd
Company limited by guarantee

Report to the board of directors on the preparation of the
unaudited statutory financial statements of North Petherton Bowling Club Ltd
Year ended 30 September 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of North Petherton Bowling Club Ltd for the year ended 30 September 2021 which comprise the statement of comprehensive income, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of North Petherton Bowling Club Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of North Petherton Bowling Club Ltd and state those matters that we have agreed to state to the board of directors of North Petherton Bowling Club Ltd as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than North Petherton Bowling Club Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that North Petherton Bowling Club Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of North Petherton Bowling Club Ltd. You consider that North Petherton Bowling Club Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of North Petherton Bowling Club Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Michael J Dodden & Co
Chartered Certified Accountants

34 North Street
Bridgwater
Somerset
TA6 3YD

North Petherton Bowling Club Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 30 September 2021

	Note	2021 £	2020 £
Turnover		36,562	73,059
Cost of sales		-	-
Administrative expenses		(34,364)	(45,808)
Operating profit		<u>2,198</u>	<u>27,251</u>
Other interest receivable and similar income		5,116	2,408
Profit before taxation	5	7,314	29,659
Tax on profit		-	-
Profit for the financial year		<u>7,314</u>	<u>29,659</u>
Remeasurement of the net defined benefit plan		<u>29,659</u>	<u>-</u>
Total comprehensive income for the year		<u><u>36,973</u></u>	<u><u>29,659</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

North Petherton Bowling Club Ltd
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Statement of financial position
30 September 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6	402,859		406,462	
			402,859		406,462
Current assets					
Stocks		2,780		3,000	
Investments	7	65,324		60,208	
Cash at bank and in hand		37,830		31,809	
		105,934		95,017	
Creditors: amounts falling due within one year	8	(756)		(756)	
Net current assets			105,178		94,261
Total assets less current liabilities			508,037		500,723
Net assets			508,037		500,723
Capital and reserves					
User defined reserve 1			366,303		366,303
Profit and loss account			141,734		134,420
Members funds			508,037		500,723

The notes on pages 7 to 9 form part of these financial statements.

North Petherton Bowling Club Ltd
Company limited by guarantee

Statement of financial position (continued)
30 September 2021

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 19 November 2021, and are signed on behalf of the board by:

Mr Peter Douglas Walker
Director

Company registration number: 04357877

The notes on pages 7 to 9 form part of these financial statements.

North Petherton Bowling Club Ltd
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Notes to the financial statements
Year ended 30 September 2021

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Manor Cottage Huntworth Lane, Huntworth, Bridgwater, Somerset, TA7 0AH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents income generated in respect of the clubs normal activities.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

North Petherton Bowling Club Ltd
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Notes to the financial statements (continued)
Year ended 30 September 2021

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 15% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Limited by guarantee

The company is limited by guarantee.

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	6,331	7,087

North Petherton Bowling Club Ltd
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Notes to the financial statements (continued)
Year ended 30 September 2021

6. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 October 2020	366,303	89,281	455,584
Additions	695	2,033	2,728
At 30 September 2021	<u>366,998</u>	<u>91,314</u>	<u>458,312</u>
Depreciation			
At 1 October 2020	-	49,122	49,122
Charge for the year	-	6,331	6,331
At 30 September 2021	<u>-</u>	<u>55,453</u>	<u>55,453</u>
Carrying amount			
At 30 September 2021	<u>366,998</u>	<u>35,861</u>	<u>402,859</u>
At 30 September 2020	<u>366,303</u>	<u>40,159</u>	<u>406,462</u>

7. Investments

	2021	2020
	£	£
Other investments	<u>65,324</u>	<u>60,208</u>

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>756</u>	<u>756</u>

North Petherton Bowling Club Ltd
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The following pages do not form part of the statutory accounts.

North Petherton Bowling Club Ltd
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Detailed income statement
Year ended 30 September 2021

	2021	2020
	£	£
Turnover		
Match fees	1,424	228
Bar	4,298	9,775
Umbrellas	207	111
Badges, ties etc	38	106
Socials/Fund raising	222	1,762
Indoor rink	1,648	14,833
Vending machine	250	1,311
Competitions	338	191
Donations/Sponsors	45	180
Sundry income	15	207
Member subs	1,525	12,811
Raffles	502	817
Tour	(1,900)	1,121
Grants receivable	27,950	29,606
	<hr/> 36,562	<hr/> 73,059
Gross profit	<hr/> 36,562	<hr/> 73,059
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses	(34,364)	(45,808)
	<hr/> (34,364)	<hr/> (45,808)
Operating profit	2,198	27,251
Operating profit percentage	6.0%	37.3%
Other interest receivable and similar income	5,116	2,408
Profit before taxation	<hr/> <hr/> 7,314	<hr/> <hr/> 29,659

North Petherton Bowling Club Ltd
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Detailed income statement (continued)
Year ended 30 September 2021

	2021	2020
	£	£
Overheads		
Administrative expenses		
Rates	1,619	2,917
Insurance	4,813	4,177
Promotional badges and ties	170	959
Light and heat	1,830	2,953
Repairs and maintenance	3,630	5,650
Green maintenance	8,858	8,647
Bar expenses	2,108	4,849
Event expenses	1,953	2,801
Telephone	638	718
Teas, supporters etc	258	110
Vencing machine	476	1,042
Motor expenses	-	194
Social events	179	897
Accountancy fees	640	640
Credit card charges	-	155
General expenses	861	965
Depreciation of tangible assets	6,331	7,087
Gain/loss on disposal of tangible assets	-	1,047
	<hr/>	<hr/>
	34,364	45,808
	<hr/>	<hr/>