

# Trustees' Annual Report

## The Lloyd Park Children's Charity

(A Company Limited by Guarantee)

Annual Report and Financial Statement for the Year Ended 31st March 2025

Company Registration Number 04802332

Charity Registration Number 1102134





## Contents Page

### Page

1-3	Trustees' Report/ Objectives and Activities
4	Our Year in Numbers
5	Achievements and Performance
6	Equality for All
7	Children are Resilient
8	Voices are Heard
9	Sustainability
10	Health, Safety and Safeguarding Children
11	Plans for the Future
12	Financial Review
13-14	Structure, Governance and Management
15	Statement of Trustees' Responsibilities
16	Reference and Administration Details
17-18	Auditors Report
19	Statement of Financial Activities
20	Balance Sheet
21-22	Accounting Policies
23-35	Notes to the Financial Statement



## Trustees report: Objectives and activities

**Our mission is to build brighter  
futures for children and families**

### **Our vision:**

We won't stop working until every  
child reaches their full potential.

### **Our values:**

Keeping children safe.  
Building strength and resilience.  
Making a difference.  
Child centred.  
Equality and fairness.  
Sustaining our planet,  
sustaining our community.

### **Who we are**

The Lloyd Park Children's Charity is dedicated to creating brighter futures for children and families. Our mission involves understanding the lives of children, addressing injustices, advocating for children's rights, and ensuring that every child can achieve their full potential.

With over forty years of experience, we are deeply rooted in our community and our organisation is shaped by the collective strength of our community members.

### **Objects**

We enhance the development and education of children and young people by:

- Offering play, education and care facilities for children and families, ensuring opportunities for all children whatever their race, culture, religion, means, ability or disadvantage.
- Working with families and communities to support children in need to preserve and protect good health and wellbeing and promote child development.
- Encouraging the study of the needs of children and their families and promoting public interest in and recognition of such needs.

# Objectives and activities

**Our charity's work relies on building trusted relationships with children, families and communities.**

## What we aim to do:



### Tackle injustice

The Lloyd Park Children's Charity focuses on tackling injustice because it recognises that addressing systemic inequalities and providing support to vulnerable children are essential steps toward creating a fairer and more equitable society. By actively working to dismantle barriers and advocating for those in need, the charity aims to build brighter futures for all children.



### Support children to be strong and resilient

Resilience is a crucial quality for children to navigate life's challenges successfully. By fostering resilience, the charity aims to empower children to become strong individuals and thrive despite adversity.



### Ensure voices are heard

Our 'Voices are Heard' objective reflects our commitment to empowering children and families. By actively listening to their perspectives, we create an inclusive environment where opinions shape decision-making. This approach fosters agency and dignity. When families are actively involved in community life, they not only strengthen their own wellbeing but also contribute to a more connected and resilient community for all.

## How we do it:

We provide the following main services:



### Childcare and education

The Lloyd Park and Higham Hill Centres provide inclusive and stimulating learning environments for children from 6-months to 10 years.



### Community Services

We provide a range of services for early years children and their families across the London Borough of Waltham Forest.

Services include:

- Family Support
- Early Years Social Prescribing
- Individual and group counselling and peer support
- Baby Bank and Lunch Clubs
- Grow Wild (risk-taking outdoor play)
- A range of activities for children and their parents to promote play, child development, health and to reduce isolation.





# Objectives and activities

## Our Volunteers: The Heart of our charity.

At the Lloyd Park Children's Charity, our volunteers are the heartbeat of everything we do. Their kindness, time, and unwavering commitment help us reach families when they need it most - ensuring no child is left behind.

This year, 19 incredible volunteers have given their time, energy, and talents to support our work across a wide range of projects and services. Every volunteer is helping us build a stronger, more connected community.

**Our volunteers support us in many ways, reflecting the diversity and depth of our services:**

**Grow Wild Adventure Play** - Encouraging outdoor play that sparks imagination, confidence, and joy.

**Baby Bank** - Sorting and distributing essential items to families facing hardship.

**Language Support** - Helping families feel included by translating materials and conversations.

**Wellbeing & Play Sessions** - Supporting activities that promote mental health and family connection.

**Administration & Events** - Keeping things running smoothly behind the scenes.

**CoCo East (Co-Production Network)** - Local parents shaping services through planning, evaluation, and delivery.

**Corporate Volunteers** - Local businesses giving back through team volunteering days.

**Trustees** - Our volunteer Board provides strategic leadership and governance to guide our mission.

## Social Value of Volunteering

The contribution of our volunteers has been valued using the Social Value Portal TOM System, the UK standard for Social Value measurement. adopted by London Borough of Waltham Forest

## Community Services Volunteers

19 volunteers supported our community services giving a total of 2,207 hours which represents £37,356 of Social Value. This is an average of 116 hours per volunteer (16 days).

## Public Benefit

The trustees of The Lloyd Park Children's Charity confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Our services have benefited a broad section of the public, particularly vulnerable children and families in our local community. The charity's impact is evidenced through improved child development outcomes, enhanced parental wellbeing, and increased access to support services.

The trustees are satisfied that the charity's activities continue to deliver clear public benefit and remain aligned with its charitable objectives.



## Our year in numbers

**340**

Children 0-10 years used  
childcare and education  
services



**540**

Individuals attended a  
session co-produced  
by CoCo East



**347**

People attended  
Dads Club



**13,301**

People used  
our services



**627**

People received  
support from our Baby  
Bank



**46**

Children took part in our  
Ready for School Programme



**2,609**

People used our outdoor  
play space Grow Wild





## Achievements and performance

### Reaching and engaging our community

For over forty years, The Lloyd Park Children's Charity has been a cornerstone of early years support in Waltham Forest. In 2024-25, we continued to deliver inclusive, community-rooted services that reflect the evolving needs of local families.

This year 13,301 people used our services up from 10,065 last year, an impressive increase of 32%. The number of children (0-4 years) registered to use our services has remained consistent at 19,460, a slight increase from 19,443 last year.

### Childcare and Education

This year, we provided care and education services to 340 children aged 9 months to 10 years through our childcare, Tea Time Club, and holiday provision at both The Lloyd Park and Higham Hill Centres. We invested £2,288,506 in delivering these vital services, funded through £683,821 from the Government's Free Early Education Entitlement (FEEE) and £1,862,865 in childcare fee income.

2024-25 was a year of reflection and innovation across our Early Years provision. Our dedicated teams worked collaboratively to enhance learning environments, deepen pedagogical practice and strengthen family engagement. These efforts ensured that every child received nurturing, inclusive, and high-quality care and education, tailored to their individual needs and developmental stages

### Community Services

This year, our services reached 13,301 people across Waltham Forest, with notable growth in Leyton and Walthamstow. Designed to be accessible and responsive, our community activities supported families from diverse backgrounds.

Key projects, including Early Years Social Prescribing, CoCo East, Grow Wild, Children and Family Centre, Baby Bank, Fathers Wellbeing, and Ready for School provided vital spaces for connection, learning and wellbeing. Many were co-produced with families, ensuring lived experience shaped our approach.

Our community services were funded through £495,824 in grants, £1,071,000 from the Children and Family Centre contract, £3,143 in donations and £12,675 from fundraising. We're pleased to share that the London Borough of Waltham Forest has extended our Children and Family Centre contract for another two years, enabling us to continue delivering high-quality support and deepen our impact across the borough.

"all of you have been such a huge part of our lives for almost 10 years now. You have been an extension of our family and I cannot thank you enough for the care you've taken of our children. Knowing that they are safe and well looked after has meant everything to us"



## Equity for all

Tackling injustice and promoting equity is at the core of our mission, values and purpose as a charity. We believe every child and family deserves access to support that is compassionate, inclusive and responsive to their unique circumstances.

We work hand-in-hand with communities to deliver child-centred, needs-led services that are thoughtfully designed to reflect the realities of local families. Our approach is rooted in sensitivity, dignity and trust, ensuring that every family feels seen, heard, and supported.

Through our programmes, we strive to remove barriers and expand access, particularly for isolated and vulnerable children. By increasing resources and tailoring support, we help families navigate challenges and build stronger foundations for wellbeing and opportunity.

### **Early Years Social Prescribing (EYSP) Supporting families from the start**

Our EYSP service remains a pioneering model, one of the few in the UK and the first in London, focused on the wellbeing of children aged 0-4 and their families.

This year, we supported 104 children, offering tailored support through trusted relationships and community connections. Families faced challenges including financial hardship, housing instability and emotional strain. In response, our team made over 470 meaningful contacts, with the Baby Bank being the most requested service.

Notably, 45% of families lived in the borough's most deprived areas, and our inclusive, culturally sensitive approach reached a diverse range of families, with Asian or Asian British Pakistani being the most represented ethnic group.

Looking ahead, we aim to deepen our understanding of early mental health needs and continue co-producing solutions with families. By focusing on the whole family system, we support not just the child, but the relationships and environments that shape their development.



### **Baby Bank - Meeting families where they are.**

In 2024/25, 627 individuals accessed our Baby Bank, receiving essential items, advice, and referrals to other services. For families facing financial hardship and complex life circumstances, the Baby Bank is a lifeline, providing not just practical support, but dignity, reassurance and a sense of belonging.

Children growing up in poverty face unfair disadvantages from the start, limited access to essentials, fewer opportunities for healthy development and greater emotional strain. The Baby Bank helps to remove these obstacles, offering practical support and restoring dignity, hope and connection.

Most referrals came directly from families, reflecting the trust placed in our service. Early Help professionals also played a key role in connecting families to support and helping them to make friends and build networks of support. The most requested service was access to foodbanks, demonstrating the ongoing pressures many families face.

Our approach is rooted in listening and responding. Every family receives support tailored to their situation, whether that's a parcel of essentials, emotional reassurance, or a connection to wider services. In doing so, we help create fairer outcomes and promote equity for those who need it most.



# Children are resilient

## Improving Learning

This year, our Early Years practitioners collaborated to reflect on pedagogy and enhance learning opportunities. Several new initiatives were introduced to support children's development:

- Learning Stories: Personalised narratives that celebrate each child's unique journey, capturing moments of curiosity, creativity and growth.
- PLODs (Possible Lines of Direction): Inspired by the Pen Green Centre, these help tailor learning experiences to children's interests and developmental needs.
- Reading Mornings: Strongly supported by families, these sessions have become a key part of our literacy strategy, fostering a love of books and strengthening partnerships with parents.

## Exploring the World Around Us

Outdoor learning remains central to our approach. This year, we expanded opportunities for exploration through a range of local trips, helping children build confidence and curiosity in their surroundings.

Our Growing Gardens at both nursery sites enabled children to take part in seed-to-plate activities- planting, nurturing and harvesting produce. These hands-on experiences supported learning in science, nutrition and sustainability.

## Celebrating Children's Strengths

Our celebratory approach focused on recognising and valuing what children can do. We reviewed our practices to ensure celebration is embedded in daily routines, promoting self-esteem, confidence and a strong sense of identity.

We continued to strengthen our inclusive practice, ensuring all children feel seen, supported and empowered. Key developments included:

- Embedding visual timetables and cues into everyday practice to help children understand routines and transitions.
- Introducing a rolling lunch system, allowing us to better respond to individual needs and support children with SEND.

These strategies have enhanced accessibility and engagement for all children, while promoting age-appropriate expectations and inclusive learning environments.

## Ready for School

46 individuals benefitted from the Ready for School programme in 2024/25, with over 1,293 meaningful contacts made through group sessions, online programmes and family events.

At The Lloyd Park Children's Charity, we understand that the transition to school is a significant milestone for both children and their families. Our Ready for School programme is designed to support this journey-building confidence, strengthening routines and nurturing the parent-child relationship.

Families attending the programme often report increased confidence in supporting their child's learning and development. The most represented ethnic group this year was Black African, reflecting our commitment to inclusive and culturally responsive practice.

As we look ahead, we aim to expand the reach of Ready for School with a particular focus on children with SEND or neuro diverse needs, ensuring more families can access this vital support and that every child enters school feeling secure, capable, and ready to thrive.



## Voices are heard

### CoCo East - Co-producing change with families

540 individuals have benefitted from accessing services co-produced with local families and designed to meet community-identified needs.

At The Lloyd Park Children's Charity, co-production is at the heart of our approach. Through CoCo East, we work alongside families to design and deliver activities that reflect their lived experiences and priorities. With thoughtful facilitation, we empower parents and carers to take the lead in shaping services that matter to them.

CoCo East was born from our desire to amplify community voices and create meaningful change. It has become a space where families, professionals and community partners come together as equals, sharing insights, building trust and co-creating solutions.

Our regular sessions are grounded in mutual respect. There are no "experts", just people learning from one another, forming new connections and building supportive networks. Increasingly, parents and carers are confidently designing and delivering their own activities, supported by the LPCC team and local partners.

As CoCo East evolves, we are committed to deepening this work by incorporating the voices of children, wider family members and carers. This ensures that the activities created are not only relevant but truly reflective of the community's needs.





## Building Brighter Futures for Children and Families

At The Lloyds Park Children's Charity, sustainability is more than an environmental commitment, it's a vital part of how we fulfil our mission to build brighter futures. By protecting the planet, we protect the wellbeing of the children and families we serve, now and for generations to come.

## Eco Audit

Following our eco-audit in 2023 with 3 Acorns, we've made bold strides in reducing our environmental impact, supported by the City Bridge Foundation's Greening the Third Sector initiative. In 2024/25, we achieved a 71% reduction in operational carbon emissions, the equivalent of powering 174 homes for a year.

Key achievements include:

- Switching to green electricity, eliminating emissions from power use.
- Reducing waste by 100 tons, thanks to cloth nappies and reusable materials.
- Increasing our recycling rate from 18% to 67%, far above the national average.
- Adopting a 65% vegetarian menu, saving land and cutting food-related emissions by 78%.
- Replacing 90% of dairy milk with oat milk, reducing water and carbon use.
- Cutting paper use by 87%, with a shift to recycled paper and digital communications.

We've embedded sustainability into our culture, from staff roles and recruitment to events and everyday practices. Our values now include "Sustaining our planet, sustaining our community", reflecting our belief that environmental care is inseparable from social justice.

## Menus

Each year, Lloyds Park Children's Charity serves around 11,000 portions of food. By shifting to mostly plant-based menus-with chicken served just once a week-we're saving 30 tonnes of CO<sub>2</sub> annually, equivalent to the electricity emissions of 60 homes.

Our catering reflects our commitment to food resilience and sustainability. We've moved away from single-use plastics and packaged goods, choosing bulk buying and homemade alternatives instead. Food waste is now recycled, and staff use reusable aprons when serving meals, small changes that make a big difference.

## Cloth Nappies

Our transition to cloth nappies has been one of the most impactful sustainability actions we've taken, reducing waste, saving money for families, and protecting the environment for future generations.

In 2024/25, this shift helped us divert nearly 2 tonnes of waste from landfill, avoiding the use of over 15,600 disposable nappies across our nurseries. Disposable nappies are one of the largest contributors to household waste, and by offering cloth alternatives, we're helping families make eco-friendly choices that benefit both their children and the planet.

But this isn't just about waste reduction, it's about equity and cost savings. Across our Higham Hill and Lloyd Park nurseries, we saved over £4,000 in sanitary waste management costs. Families using cloth nappies can also save £500-£1,000 per child, making a real difference for those facing financial hardship. Through our Baby Bank and partnerships with Real Nappies for London and Nappy Ever After, we've ensured that even families with no recourse to public funds can access reusable nappies and support.

This initiative also supports earlier toilet training, with staff observing a 27% drop in nappy use over four months. Reusable cotton nappies help children become more aware of their bodily functions, promoting independence and readiness.

Our cloth nappy programme reflects our wider commitment to sustainability and social justice. It's a practical, scalable model that shows how small changes can lead to brighter futures, where every child grows up in a cleaner, fairer world.

## Acknowledgements

We would like to extend our heartfelt thanks to Donnachadh McCarthy and the team at 3 Acorns Eco-Audits for their expert guidance, encouragement, and commitment to helping us embed sustainability across our charity.

Their support has been instrumental in helping us reduce our environmental impact, strengthen our values, and take meaningful steps toward a greener, fairer future for the children and families we serve

# Health & Safety. Safeguarding Children

At The Lloyd Park Children's Charity, the safety and wellbeing of children is our highest priority. In 2024/25, we continued to uphold rigorous standards in health and safety and safeguarding, ensuring that every child in our care is safe, supported, and protected.

## Progress Against Last Year's Plans

In 2024/25, we made strong progress against the health and safety and safeguarding priorities set out in last year's report. We successfully delivered full team Safeguarding training, with 100% staff participation, embedded safeguarding audits and improved new staff inductions. Our Health and Safety Key Performance Indicators were introduced and are now regularly reported to Trustees, strengthening accountability and transparency.

We completed Health and Safety WorkNest audits at both nursery sites. Risk assessments were reviewed and staff received comprehensive Health and Safety and Safeguarding training. Emergency procedures were strengthened with termly fire drills and a new lockdown procedure introduced and practised across our venues. We also improved venue compliance monitoring, ensuring all external sites submitted updated documentation and fire risk assessments.

These achievements reflect our commitment to continuous improvement and demonstrate how health, safety and safeguarding are essential to our mission of building brighter futures for children and families and creating environments where every child feels safe, supported and able to thrive.

## Audits

Throughout 2024/25, Trustees and staff conducted termly audits focused on health and safety and safeguarding. Each audit explored a specific area of practice, encouraging reflection and collaborative planning for improvement. This approach has strengthened our culture of accountability and continuous learning.

In addition, our external Health and Safety Advisors, WorkNest, carried out independent audits at both nursery sites:

- Lloyd Park Centre: Risk rating score of 85% (tolerable)
- Higham Hill Centre: Risk rating score of 86% (tolerable)

Both audits received positive feedback, recognising our proactive approach to health and safety. Action plans were developed to address all findings, with most actions already completed. These audits help ensure our environments remain safe, compliant and aligned with best practice.

## Future Plans: Strengthening our Culture of Safeguarding

This year's Safeguarding and Health and Safety priorities are all about strengthening our Safeguarding Culture and creating environments where children are truly safe, heard and supported.

Strengthening a culture of safeguarding means going beyond policies and procedures to ensure that safeguarding is truly embedded in the day-to-day behaviours, attitudes and decision-making across the organisation. Here are some of the areas we will explore:

1. Bridging the gap between Policy and Practice
2. Leadership at all Levels
3. Open, Honest and Accountable Culture
4. Training and Continuous Learning
5. Listening to Children and Families
6. Clear Roles and Responsibilities
7. Monitoring and Evaluation

## Our targets include:

Improvements across our health and safety plan: we strive to reach a risk score of 95% (Trivial) at our Annual Independent Audit.

Conduct emergency evacuation drills: Fire Evacuation and Lock Down three times a year with improved response times and review procedures based on feedback and examples of good practice.

All new staff and volunteers receive an induction and all employees receive annual training in Health and Safety and Safeguarding and Child Protection, as a result, staff are able to recognise the signs and symptoms of abuse and neglect.

All Designated Safeguarding Lead team members report feeling confident, capable and have enough time, resources and support to fulfil their role.

Trustees will regularly review a range of data to help us evaluate our culture of safeguarding. Whilst we do not have specific targets for this work, trustees will reflect on the findings, including the quantity and quality of records of concerns, the number of cases and the number and outcome of a range of audits of policy and practice.



# Plans for the future

As we move into 2025/26, our plans are shaped by our mission to build brighter futures for children and families. Guided by our strategic goals: Children are Resilient, Equality for All and Voices are Heard, we are committed to delivering high-quality, inclusive services that respond to community needs and promote long-term impact.

## 1. Quality and Continuous Improvement

- Implement a charity-wide quality assurance and audit framework across Early Years and Community Services.
- Strengthen performance management through termly supervision cycles, training needs analysis (TNA), and improved induction processes.
- Prepare for Ofsted and external inspections with robust internal review systems.

## 2. Safeguarding and Health and Safety

- Deliver full-team training on personal safety and de-escalation techniques.
- Continue implementation of the Health & Safety plan, including audits, emergency procedures, and venue compliance.
- Strengthen the DSL team and embed a culture of safeguarding across all services.
- Maintain and report on safeguarding and H&S risk logs every two months.

## 3. Inclusion and Children's Rights

- Expand co-production through the CoCo East network, ensuring children and families shape service design and evaluation.
- Enhance inclusive practice for SEND and disadvantaged families through targeted training and monitoring.
- Promote children's voice and participation in service development and strategic planning.

## 4. Workforce and Wellbeing

- Reduce staff sickness and improve wellbeing through HR-led initiatives and supervision support.
- Review job descriptions and recruitment processes to ensure clarity, fairness and alignment with strategic goals.
- Strengthen succession planning and leadership development across all teams.

## 5. Financial Sustainability

- Develop strategic financial plans for key services including the Baby Bank and childcare provision.
- Maximise income through fundraising, grant applications, and investment planning.
- Maintain financial risk logs and provide regular reporting to Trustees.

## 6. Children's Learning and Development

- Continue to develop our ambitious curriculum, embedding the Rights of the Child, BSL and a passion for sustainability.
- Continue to break barriers to learning and develop our celebratory approach.
- CPD on effective planning, teaching, learning and assessment practice using Ecers, sustained shared thinking

## 7. Communications and Engagement

- Strengthen internal and external communications to showcase impact and engage stakeholders.
- Increase parental engagement through workshops, home visits, and co-production activities.
- Spotlight services and outcomes to attract donors, partners, and supporters.



# Financial review

The Lloyd Park Children's Charity has had a challenging year due to increasing costs. At the same time we have seen increasing demand for our support services as families struggle with the cost of living crisis. At the end of the year we had a surplus of £366,015 before a pension adjustment of £107,000. Overall revenue was higher at £4.37m (2024: £3.63m).

The movements in the funds are set out in notes 21 to 22 to the financial statements. Full details of the Charity's Income & Expenditure are given in the notes to the financial statements.

## Risk Assessment

The Trustees continue to review the major strategic, business and operation risks (Including Health & Safety and Safeguarding Children) that the Charity faces. The Trustees regularly review the strategic options for the charity in the context of the major risks facing the charity now and in the future. The Trustees receive regular reports that monitor the financial and operational position and exposures to risk of the Charity. The Trustees are satisfied that systems are in place to monitor and control all areas where there is an identifiable risk with financial, operational or reputational implications.

Working with families in the early years involves working in a high-risk environment due to children's stage of development, their individual needs or the level of risk families encounter in their lives. Additionally, our charity chooses to target vulnerable and disadvantaged children and to operate in areas of greatest need. We believe that this is how we can achieve greater public benefit.

## Investment, Policy and Performance

The Lloyd Park Children's Charity has a policy of keeping its surplus funds in high interest UK deposit bank accounts. It monitors the interest rates on its deposits and the amount it needs to keep available in cash resources. The Charity will review its investment policy regularly with a view to ensuring that it preserves the capital value and buying power of any reserve that it holds as well as providing a continuing income from its short-term surplus funds.

## Reserves Policy

The Trustees have a policy of maintaining reserves to protect against fluctuations in income. The Trustees policy is to maintain a cash reserve in its unrestricted funds which would enable the charity to continue its provision for children and families if its sources of income other than parental contributions were to cease or be delayed significantly in their payment. At the year-end, reserves of £858,600 (2024: £680,279) were held under designated funds for the improvements in specific areas of the Charity as well as building up reserves for future committed programmes. As at 31st March 2025, the free reserves held under general funds excluding Pension reserve (i.e. available unrestricted funds excluding pension reserve) were £1,362,058 (2024: £1,090,383).

## Future Plans

The year ahead will be another challenging one as the cost of living crisis represents increasing costs, more competition for funds and increased demand for support services.

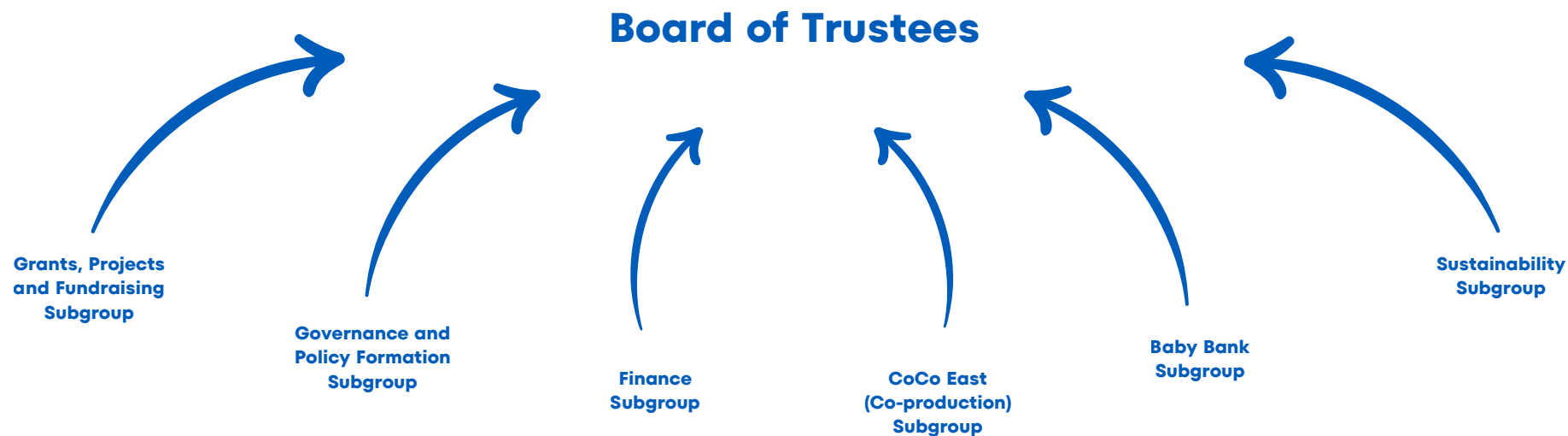
Additionally, funding for the free early education entitlement continues to fall short and doesn't cover costs for delivering this service.

We're reviewing and diversifying our fundraising strategy, and looking for cost savings, as the need for our charity's services remains high.





## Structure, governance and management



The Lloyd Park Children's Charity is a registered Charity and Company Limited by Guarantee and is governed by our Memorandum and Articles of Association.

The Trustee Board is made up of 14 voting members, including the Chairperson, Vice Chair, Treasurer and Secretary. All members are Charity Trustees and Company Directors, who are elected to the Board by our Trustees, who seek to promote diversity of knowledge, skills and experience.

In-line with our constitution, the Chief Executive Officer is also a member of the Trustee's Board. This helps to ensure that the Charity operates within the framework of the Law and Good Practice. The Chief Executive Officer reports to the Chairperson and The Board of Trustees.

Trustees identify and progress priority areas of work through subgroups that are reviewed annually. The Chair of each subgroup is a voting member of the Trustee Board.

The majority of our Trustees are current or past parents from our childcare and/ or community services, and 100% of the Board share lived experience of the families we support.



# Structure, governance and management

## Trustee Board

Adebisi Oyekanmi	Chair Person
Bethany Winning	Vice Chair
Craig Wallace	Treasurer & Chair Finance subgroup
Ropa Matibenga	Secretary
Leonie Try	Voting Member & Chair F/R subgroup
James Wragg	Voting Member & Chair Governance subgroup
Vivian Chan	Voting Member & Chair Baby Bank subgroup
Georgie Harris	Voting Member & Chair StartWell subgroup
Wendy Fields	Voting member and CEO
Johanna Reades	Voting Member
Kellie Smith	Voting Member
Vicky Lynch	Voting Member
Tanja Fletcher	Voting Member
Nasra Raza	Voting Member
Rossalyn Warren	Voting Member (appointed 11/09/24)

## Finance subgroup

Craig Wallace	Treasurer & Chair Finance subgroup
Adebisi Oyekanmi	Chair of Trustee Board

## Governance subgroup

James Wragg	Voting Member & Chair Governance subgroup
Bethany Winning	Voting Member & subgroup member

## Grants, projects and campaigns

Leonie Try	Voting Member & Chair Projects & F/R subgroup
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## CoCo East subgroup

Georgie Harris	Voting Member and Chair of CoCo East
Calista Frances	Subgroup Member
Carol Prideux	Subgroup Member (Parents Forum)
Daniel Bank	Subgroup Member (GLL)
Helen Crockford	Subgroup Member (Walthamstow Toy Library)
George Gaillet	Subgroup Member (Citizens Uk Waltham Forest)
Becki Josiah	Subgroup Member (Haven House)
Morag McGuire	Subgroup Member (Artillery)
Laura Kerry	Subgroup Member (Artillery)
Alexandra Martinelli-Kinmonth	Subgroup Member (Together Space)

## Sustainability subgroup

Johanna Reades	Voting Member & Chair Sustainability subgroup
Clair Wright	Subgroup Member (WF Cloth Nappy Library)
Alice Walker	Subgroup Member (Womens Enviornmental Network)

## Baby Bank subgroup

Vivian Chan	Voting Member & Chair Baby Bank subgroup
Vicky Lynch	Voting Member & subgroup Member
Tanja Fletcher	Voting Member & subgroup Member





## Statement of trustees' responsibilities

The trustees (who are also the directors of The Lloyd Park Children's Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on: 27/11/25

and signed on its behalf by Adebisi Oyekanmi:   
Trustee: Adebisi Oyekanmi



## Reference and administrative details



Charity name: The Lloyd Park Children's Charity  
Charity reg no: 1102134  
Company reg no: 04802332

Principal office: The Lloyd Park Centre  
Winns Avenue Entrance  
Lloyd Park  
Walthamstow  
London  
E17 5JW

Registered office: The Lloyd Park Centre  
Winns Avenue Entrance  
Lloyd Park  
Walthamstow  
London  
E17 5JW

Banks: Barclays Bank PLC  
278 Hoe Street  
Walthamstow  
London  
E17 9QE

Flagstone  
1st Floor, Clareville House  
26-27 Oxenden Street  
London  
SW1Y 4EL

Auditors and Chartered Accountants: Lambert Chapman LLP  
3 Warners Mill, Silks Way  
Braintree, Essex  
CM7 3GB.

Solicitors: Cartwright Cunningham  
Haselgrove & Co  
13/13a The Broadway  
Woodford Green  
Essex  
IG8 0HL



### **Opinion**

We have audited the financial statements of The Lloyd Park Children's Charity (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the

charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement (set out on page 15), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities SORP (FRS102), taxation legislation and data protection, employment and health and safety legislation. We have also considered OFSTED as this is a principal regulator of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

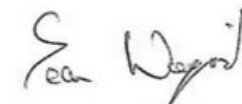
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed:



Date:

09.12.2025

Sean Wiegand FCA (Senior Statutory Auditor)  
For and on behalf of Lambert Chapman LLP, Statutory Auditor  
3 Warners Mill  
Silks Way  
Baintree  
Essex  
CM7 3GB

**Statement of Financial Activities (including income and expenditure)**  
**for the Year Ended 31st March 2025**  
**The Lloyd Park Children's Charity (Registration number 04802332)**

Note		Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Prior Period Total Funds
		£	£	£	£
	<b>Income and endowments from:</b>				
2	Donations and legacies	3,143	510	3,653	1,734
3	Charitable activities	3,662,464	495,824	4,158,288	3,447,722
4	Investments	48,698	-	48,698	30,991
5	Other Income	158,943	0	158,943	153,700
	<b>Total</b>	<b>3,873,248</b>	<b>496,334</b>	<b>4,369,582</b>	<b>3,634,147</b>
	<b>Expenditure on :</b>				
	Raising funds				
6	- donations, legacies and fundraising	1,075	-	1,075	1,176
7	Charitable activities	3,330,097	591,129	3,921,226	3,436,399
10	Other Expenditure	27,402	53,864	81,266	80,928
	<b>Total</b>	<b>3,358,574</b>	<b>644,993</b>	<b>4,003,567</b>	<b>3,518,503</b>
	<b>Net income/(expenditure)</b>	514,674	-148,659	366,015	115,644
	<b>Transfers between funds</b>	-62,678	62,678	-	-
	<b>Other recognised gains/losses:</b>				
19	<b>Actuarial gains/ (losses) on defined benefit pension schemes *</b>	107,000	-	107,000	41,000
	<b>Net movement in funds</b>	<b>558,996</b>	<b>-85,981</b>	<b>473,015</b>	<b>156,644</b>
	Reconciliation of funds:				
	Total funds brought forward	1,792,662	306,552	2,099,214	1,942,570
	<b>Total funds carried forward</b>	<b>2,351,658</b>	<b>220,571</b>	<b>2,572,229</b>	<b>2,099,214</b>

Note 19 provides additional disclosure regarding the defined benefit pension scheme.

The Charity has entered into a deed of guarantee with the London Borough of Waltham Forest regarding the defined benefit pension scheme to limit the potential exposure of a pension shortfall to £39,000.

All incoming resources and expenditure derive from continuing activities. The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 21 to 35 form an integral part of the financial statements.


# Balance Sheet as at 31st March 2025

The Lloyd Park Children's Charity (Registration number 04802332)

Note			2025	2024
			£	£
	<b>Fixed assets</b>			
14	Tangible assets		483,283	545,740
		Total fixed assets	<b>483,283</b>	<b>545,740</b>
	<b>Current assets</b>			
15	Debtors		464,798	450,531
	Current asset investments		170,000	-
25	Cash and cash equivalents		1,996,674	1,999,583
		Total current assets	<b>2,631,472</b>	<b>2,450,114</b>
	<b>Liabilities</b>			
16	Creditors: Amounts falling due within one year		673,526	918,640
	<b>Net current assets excluding pension liability</b>		<b>1,957,946</b>	<b>1,531,474</b>
19	Defined benefit pension scheme (liability)/asset		131,000	22,000
	<b>Total net assets</b>		<b>2,572,229</b>	<b>2,099,214</b>
	<b>The funds of the charity</b>			
22	Restricted funds in surplus		220,571	306,552
	<b>Unrestricted funds</b>			
21	Unrestricted income funds		2,220,658	1,770,662
21	Pension reserve		131,000	22,000
	<b>Total Charity Funds</b>		<b>2,572,229</b>	<b>2,099,214</b>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on:

 27/11/25

and signed on its behalf by:

Adebisi Oyekanmi  
Trustee

The notes on pages 21 to 35 form an integral part of the financial statements.



## 1 Accounting Policies

### Basis of preparing a Financial Statements

The financial statements of the charitable company have been prepared in accordance with the Charity SORP (FRS102) 'Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) the Charity Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The charity meets the definition of a public benefit entity under FRS102.

### Going Concern Basis

The Trustees consider that the going concern basis is appropriate as they consider the reserves level to be sufficient to ensure that the charity can meet its financial obligations for the next 12-18 months and on that basis the charity is a going concern.

### Judgements

Apart from those judgements involving estimates, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

### Key Assumptions

There are no key assumptions concerning the future of other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### Funding Accounting Policy

#### Unrestricted Funds

These are funds that can be used in accordance with the charitable objectives of the charity at the discretion of the Trustees.

#### Restricted Funds

These are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

#### Designated Funds

These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects. Further details of each fund are disclosed in the notes.

### Incoming Resources

Donations (including those raised through fundraising) are recognised when income has been received. Gift Aid income on donations is accrued when there is a valid declaration from the donor.

Legacy income is recognised in the statement of financial activities when the Lloyd Park Children's Charity has entitlement to the income, receipt is probable and the income can be reliably measured.

Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided ) under contract or where entitlement to grant funding is subject to specific performance conditions.

Investment income is recognised on a receivable basis.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

### Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the expense item to which it relates.

Costs of generating funds are the costs of trading for fundraising purposes.

### Fixed Assets

Individual fixed assets are capitalised if they cost £1500 or more and these are initially recorded at cost.

### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land and Buildings	4% straight line basis
Leasehold Improvements	over the term of the lease
Plant and equipment	25% reducing balance basis

#### Cash and Cash Equivalents

Cash and cash equivalents includes cash and bank balances including amounts held on short-term deposit of up to 3 months.

#### Current Asset Investments

Current asset investments include fixed term bank deposits exceeding 3 months and no more than 12 months.

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

#### Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

#### Operating Lease

Rental payable under operating lease are charged in the Statement of Financial Activities on a straight line basis over the lease term.

#### Pensions

The charity operates a defined contribution plan and a defined benefit plan.

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the income and expenditure account in the periods during which services are rendered by employees.

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. A valuation is performed by a qualified actuary using the projected unit credit method. The entity recognises net defined benefit plan assets to the extent that it is able to recover the surplus either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit liability arising from employee service rendered during the period, net interest on net defined benefit liability, the cost of plan introductions, benefit changes, curtailments and settlements during the period are recognised in the income and expenditure account. Remeasurement of the net defined benefit liability/asset is recognised in other comprehensive income in the period in which it occurs.



2	<b>Donations and legacies</b>	<b>Unrestricted Funds 2025</b>	<b>Restricted Funds 2025</b>	<b>Total Funds 2025</b>	<b>Prior Period Total Funds</b>
		£		£	£
	Donations by others	3,143	-	3,143	1,583
	Donations to Child Poverty project including Baby Bank	-	510	510	151
	<b>Total</b>	<b>3,143</b>	<b>510</b>	<b>3,653</b>	<b>1,734</b>
3	<b>Charitable Activities income</b>	<b>Unrestricted Funds 2025</b>	<b>Restricted Funds 2025</b>	<b>Total Funds 2025</b>	<b>Prior Period Total Funds</b>
		£		£	£
	Milk Grant and other grants	3,064	495,824	498,888	403,316
	Under 2 Year FEEE income	86,670	-	86,670	
	2 Year FEEE income	243,000	-	243,000	63,172
	3 Year FEEE income	354,151	-	354,151	336,711
	Training Rooms & Refreshment income	24,891	-	24,891	16,175
	Children & Family Centres contract	1,071,000	-	1,071,000	1,071,000
	Children & Family Centres other income	4,148		4,148	1,797
	Fundraising income	12,675	-	12,675	11,528
	Child care income	1,862,865	-	1,862,865	1,544,023
	<b>Total Charitable income</b>	<b>3,662,464</b>	<b>495,824</b>	<b>4,158,288</b>	<b>3,447,722</b>

4	<b>Investment income</b>	<b>Unrestricted Funds 2025</b>	<b>Restricted Funds 2025</b>	<b>Total Funds 2025</b>	<b>Prior Period Total Funds</b>
		£	£	£	£
	<b>Deposit account interest</b>	<b>48,698</b>	<b>-</b>	<b>48,698</b>	<b>30,991</b>
5	<b>Other income</b>	<b>Unrestricted Funds 2025</b>	<b>Restricted Funds 2025</b>	<b>Total Funds 2025</b>	<b>Prior Period Total Funds</b>
		£	£	£	£
	Support for SEN children	119,537		119,537	127,951
	Grow Wild income	20,876		20,876	13,227
	Other income	18,530		18,530	12,522
	<b>Total other income</b>	<b>158,943</b>		<b>158,943</b>	<b>153,700</b>



6	Expenditure on raising funds	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Prior Period Total Funds
		£		£	£
	Grow Wild expenses	500	-	500	500
	Other fundraising expenses	575	-	575	676
	<b>Total fundraising expenditure</b>	<b>1,075</b>	<b>0</b>	<b>1,075</b>	<b>1,176</b>
7	Expenditure on charitable activities	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Prior Period Total Funds
		£		£	£
	Wages and salaries including agency staff costs	2,546,517	306,774	2,853,291	2,506,575
	Social security costs	202,999	34,808	237,807	213,156
	Employers pension costs	100,107	15,674	115,781	107,584
	Other employee benefits	19,018	403	19,421	53,817
	Other staff costs	10,371	18,275	28,646	1,017
	Rent	48,926	3,000	51,926	21,734
	Rates	11,979	2,121	14,100	12,239
	Service charges	25,970	6,000	31,970	12,261
	Other premises costs	48,386	14,265	62,651	75,186
	Supplies and services	139,204	80,244	219,448	232,522
	Central support costs	164,251	106,147	270,398	179,050
	Governance costs (see note 9)	12,369	3,418	15,787	21,258
	<b>Total expenditure on charitable activities</b>	<b>3,330,097</b>	<b>591,129</b>	<b>3,921,226</b>	<b>3,436,399</b>
8	Number of trustees whose expenses were reimbursed in the year	-	-	-	-

9	<b>Analysis of governance costs</b>	<b>Unrestricted Funds 2025</b>	<b>Restricted Funds 2025</b>	<b>Total Funds 2025</b>	<b>Prior Period Total Funds</b>
		£	£	£	£
	Legal costs	-	-	0	4,927
	Audit & Accountancy fees	10,310	370	10,680	12,018
	Trustee and committee meeting costs	813	-	813	-
	Accounts filing costs	-	-	0	13
	Bank charges	1,347	-	1,347	1,160
	Subscriptions	2,839	108	2,947	3,140
	Restricted grant contribution to governance costs	-2,940	2,940	-	-
	<b>Total</b>	<b>12,369</b>	<b>3,418</b>	<b>15,787</b>	<b>21,258</b>
10	<b>Other expenses</b>	<b>Unrestricted Funds 2025</b>	<b>Restricted Funds 2025</b>	<b>Total Funds 2025</b>	<b>Prior Period Total Funds</b>
		£	£	£	£
	Depreciation - land & buildings	-	53,864	53,864	53,864
	Depreciation - outdoor play area	18,188	-	18,188	18,188
	Depreciation - Leasehold Improvements	-	-	-	-
	Depreciation - plant & machinery	9,214	-	9,214	8,876
	<b>Total other expenses</b>	<b>27,402</b>	<b>53,864</b>	<b>81,266</b>	<b>80,928</b>
11	<b>Trustee's remuneration and expenses</b>				
	Wendy Fields , a trustee, received remuneration in her role as an	<b>2025</b>	<b>2024</b>		
	employee during the year ended 31/03/25 as stated below:	£	£		
	Salary	87,224	77,501		
	Pension	6,450	6,329		
	Private health cover (Benenden)	186	154		
12	<b>Net (expenditure)/Income</b>	<b>2025</b>	<b>2024</b>		
	Net (expenditure)/income is stated after charging:	£	£		
	Hire of other assets - operating leases	16,421	21,734		
	The audit of the charity's accounts	10,680	12,018		
	Depreciation of owned assets	81,266	80,928		

13 **Taxation:** The company is a registered charity and is, therefore, exempted from taxation.

14	Tangible fixed assets		Unrestricted			Restricted				Total		
		Freehold Land and Buildings	Plant and machinery	Total		Freehold Land and Buildings	Plant and machinery	Total		Freehold Land and Buildings	Plant and machinery	Total
		£	£	£		£	£	£		£	£	£
	Cost											
	As at 1 April 2024	454,710	191,139	645,849		1,346,589		1,346,589		1,801,299	191,139	1,992,438
	Additions		18,809	18,809							18,809	18,809
	Disposals											
	As at 31 March 2025	454,710	209,948	664,658		1,346,589		1,346,589		1,801,299	209,948	2,011,247
	Depreciation											
	As at 1 April 2024	182,335	173,090	355,425		1,091,273		1,091,273		1,273,608	173,090	1,446,698
	Charge for the year	18,188	9,214	27,402		53,864		53,864		72,052	9,214	81,266
	Disposals											
	As at 31 March 2025	200,523	182,304	382,827		1,145,137		1,145,137		1,345,660	182,304	1,527,964
	Net book value											
	As at 1 April 2024	272,375	18,049	290,424		255,316		255,316		527,691	18,049	545,740
	As at 31 March 2025	254,187	27,644	281,831		201,452		201,452		455,639	27,644	483,283



15	<b>Debtors</b>	<b>2025</b>	<b>2024</b>
		£	£
	Trade debtors	94,012	83,910
	Prepayments and accrued income	330,886	310,986
	Other debtors	39,900	55,635
		<b>464,798</b>	<b>450,351</b>
16	<b>Creditors: Amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
		£	£
	Trade creditors	118,649	136,268
	Payments recd on a/c	260,455	220,270
	Accruals and deferred income	179,375	490,254
	Taxation and social security	91,675	51,125
	Other creditors	23,372	20,723
		<b>673,526</b>	<b>918,640</b>

17	<b>Members' liability</b>		
	The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.		
18	<b>Operating lease commitments</b>	<b>2025</b>	<b>2024</b>
	Total future minimum lease payments under non-cancellable operating lease are as follows:	£	£
	Within one year	6,425	6,425
	1- 2 years	6,425	6,425
	2- 5 years	12,850	19,275
	over 5 years	0	0
		<b>25,700</b>	<b>32,125</b>

**19 Pension schemes**

During the year, The Lloyd Park Children's Charity operated two pension schemes: one defined contribution scheme and one defined benefit scheme.

**Defined benefit pension scheme**

During 2016, the Charity was successful in its tender and it was awarded the contract to run the Children and Family Centre Services across the borough of Waltham Forest. As part of the contract, a number of staff members were transferred from the Council to the Charity in July 2016 under the Transfer of Undertakings (Protection of Employment) Regulations (TUPE).

A number of staff members had existing defined benefit pension schemes and, as a result, the Charity has the obligation to provide the agreed benefit to these employees.

The pension scheme for these employees is covered by the London Borough of Waltham Forest Pension Fund.

Upon being awarded the contract, 21 employees were transferred to the charity. Of this number, 1 employee remains with the charity as at 31 March 2025.

The Charity has been paying contributions of 22.1% for the year ended 31 March 2025. This is 4.7% more than the amount stated in the Admission Agreement with the London Borough of Waltham Forest. The Council has agreed to reimburse the additional pension contribution over the agreed 17.4%. The Charity has also entered into a deed of guarantee with the London Borough of Waltham Forest regarding the defined benefit pension scheme to limit the potential exposure of a pension shortfall to £39,000. This has been paid and included within other debtors in note 15.

The most recent actuarial valuation for Lloyd Park Children's Charity took place on 31 March 2025.

As required by FRS 102 the defined benefit liabilities have been measured using the projected unit method. The tables state the FRS 102 actuarial assumptions upon which the valuation of the scheme was based.

**Principal financial assumptions at the balance sheet date**

	<b>2025 Accounts %</b>	<b>2024 Accounts %</b>
CPI inflation/CARE benefits revaluation	2.60	2.60
Increase in salaries	4.10	4.10

**Pension increases**

Increase in pensions on payment/deferment	2.70	2.70
Discount Rate	5.90	4.90

\* An adjustment has been made for short term pay restraint in line with the latest actuarial valuation

**Principal demographic assumptions at the balance sheet date**

	<b>At 31.03.2025</b>	<b>At 31.03.2024</b>
<b>Assumed life expectancies on retirement age 65</b>		
Current pensioner age 65 retiring today- Males	86.40	86.40
Current pensioner age 65 retiring today- Females	88.80	88.80
Future pensioner age 65 in 20 years- Males	87.60	87.60
Future pensioner age 65 in 20 years- Females	90.40	90.50

19. Cont					
	<b>Major categories of plan assets</b>	<b>2025 Accounts £'000</b>	<b>%</b>	<b>2024 Accounts £'000</b>	<b>%</b>
	Equities	347	57	339	57
	Other bonds	101	16	94	16
	Property	43	7	50	8
	Cash/liquidity	29	5	41	7
	Other	92	15	73	12
	<b>Total</b>	<b>612</b>	<b>100</b>	<b>597</b>	<b>100</b>
	None of the schemes assets are invested in any property or other assets currently used by the charity				
	<b>Reconciliation of funded status to balance sheet</b>	<b>2025 Accounts £'000</b>	<b>2024 Accounts £'000</b>		
	Fair Value of plan assets	481	597		
	Total present value of benefit obligations	(612)	(575)		
	<b>Funded status</b>	<b>(131)</b>	<b>22</b>		
	<b>Liability recognised on the balance sheet</b>	<b>(131)</b>	<b>22</b>		
	<b>Amounts recognised in the income statement</b>	<b>2025 Accounts £'000</b>	<b>2024 Accounts £'000</b>		
	Operating Cost				
	Current service cost	3	3		
	Net interest cost	1	1		
	Administration costs	-	-		
	Past Service cost (Gain)	-	-		
	<b>Total</b>	<b>2</b>	<b>4</b>		
	<b>Amounts recognised in Other recognised gains/losses</b>	<b>2025 Accounts £'000</b>	<b>2024 Accounts £'000</b>		
	Gain/(Loss) on Remeasurement	107	41		
	<b>Defined contribution pension scheme</b>				
	The charity operates a defined contribution scheme for all other employees.				
	The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £113,819 (2024: £112,872).				
	Contributions totalling £19,243 (2024: £17,141) were payable at the end of the period and are included in creditors.				



20 **Related parties**

The Charity is not controlled by any one person.

**Related party transactions**

During the year the following Trustees had children at the childcare centre with aggregate fees amounting to £45,792. At the balance sheet date £2,040 was owed to trustees in respect of childcare fees.

Adebisi Oyekanmi, Leonie Try, Tanya Fletcher, Vivian Chan and Johanna Reades.

In the previous year, the fees charged to Trustees amounted to £43,495 in aggregate for the following trustees:

Adebisi Oyekanmi, Leonie Try, Tanya Fletcher, Vivian Chan, Johanna Reades and Vicky Lynch.

The fees were charged in accordance with the childcare fee structure that is applicable to all parents.

Payments to related parties for services rendered, other than trustees in the amount of £9,366 (2024: £8,015) occurred during the year.

	Reconciliation of funds						
		Fund balances brought forward	Income	Expenditure	Other gains/(losses)	Transfers	Fund balances carried forward
		£	£	£		£	£
	<b>Unrestricted Funds</b>						
	<b>Designated Funds</b>						
	Outdoor Play Area	172,922	-	17,161	-	-	155,761
	In Need - Hardship Fund	57,357		4,518		150,000	202,839
	Potential end of contract expenses	120,000	-	-	-		120,000
	Roofing Reserve	90,000	-		-		90,000
	Wall Cladding Reserve	90,000	-	-	-		90,000
	Building Maintenance Reserve	150,000	-		-		150,000
	Fund Raising Reserve	-	-	-	-	50,000	50,000
	Children & Family Centres	-	1,073,198	1,105,584	-	32,386	0
	<b>Total Designated Funds</b>	<b>680,279</b>	<b>1,073,198</b>	<b>1,127,263</b>	<b>-</b>	<b>232,386</b>	<b>858,600</b>
	<b>Unrestricted funds- excluding pension</b>						
	The Lloyd Park Centre & Other Charitable activities	769,048	1,531,373	1,214,614	-	-295,064	790,743
	The Higham Hill Centre	321,335	1,268,677	1,018,697	-		571,315
	The Valley Centre	-			-		
	<b>Total</b>	<b>1,090,383</b>	<b>2,800,050</b>	<b>2,233,311</b>	<b>-</b>	<b>-295,064</b>	<b>1,362,058</b>
	<b>Total Unrestricted Funds excluding defined pension</b>	<b>1,770,662</b>	<b>3,873,248</b>	<b>3,360,574</b>		<b>-62,678</b>	<b>2,220,658</b>
	<b>Unrestricted funds- defined pension</b>	22,000	-	-2,000	107,000	-	131,000
21	<b>Total Unrestricted Funds</b>	<b>1,792,662</b>	<b>3,873,248</b>	<b>3,358,574</b>	<b>107,000</b>	<b>-62,678</b>	<b>2,351,658</b>
22	<b>Restricted Funds</b>						
	General Restricted Fund - Other	48,325	466,091	514,451	-	19,154	19,119
	Child Poverty Project including Baby Bank	832	510	38,191	-	36,849	
	General Restricted Fund - Peabody	2,079	29,733	38,487	-	6,675	
	Building and Outdoor Play Reserve	255,316	-	53,864	-	-	201,452
	<b>Total Restricted Funds</b>	<b>306,552</b>	<b>496,334</b>	<b>644,993</b>	<b>-</b>	<b>62,678</b>	<b>220,571</b>
	<b>Total Funds</b>	<b>2,099,214</b>	<b>4,369,582</b>	<b>4,003,567</b>	<b>107,000</b>	<b>-</b>	<b>2,572,229</b>

23	<b>Statement of cash flows</b>		
		<b>Total Funds</b>	<b>Prior year funds</b>
		<b>2025</b>	<b>2024</b>
		£	£
	<b>Cash flows from operating activities :</b>		
	<b>Net cash provided by (used in) operating activities (Note 24)</b>	137,202	660,339
	<b>Cash flows from investing activities :</b>		
	Dividends, interest and returns from investments	48,698	30,991
	Proceeds from the sale of property, plant and equipment		
	Purchase of property, plant and equipment	-18,809	-3,447
	Proceeds from the sale of investments		
	Purchase of investments	-170,000	
	<b>Net cash provided by (used in) investing activities</b>	-140,111	27,544
	<b>Cash flows from financing activities :</b>		
	Repayments of borrowing		
	Cash inflows from new borrowing	-	-
	Receipt of endowment		
	<b>Net cash provided by (used in) financing activities</b>	0	0
	<b>Change in cash and cash equivalents in the reporting period</b>	-2,909	687,883
	<b>Cash and cash equivalents at the beginning of the reporting period</b>	1,999,583	1,311,700
	<b>Cash and cash equivalents at the end of the reporting period (Note 25)</b>	1,996,674	1,999,583



24	<b>Reconciliation of net income/ ( expenditure) to net cash flow from operating activities</b>		
		<b>Current Year 2025</b>	<b>Prior Year 2024</b>
		£	£
	<b>Net income/( expenditure) for the year ( as per the statement of financial activities )</b>	473,015	156,644
	<b>Adjustments for :</b>		
	Depreciation charges	81,266	80,928
	(Gains)/losses on investments		
	Dividends, interest and returns from investments	-48,698	-30,991
	Loss/(profit) on sale of fixed assets		
	Difference between pension charge and cash contribution	-2,000	-9,000
	Other recognised (Gains)/losses	-107,000	-41,000
	(Increase)/decrease in debtors	-14,267	-43,314
	Increase/(decrease) in creditors	-245,114	493,906
	Increase/(decrease) in provisions	0	-33,462
	<b>Net cash provided by (used in) operating activities</b>	<b>137,202</b>	<b>660,339</b>

25	<b>Analysis of cash and cash equivalents</b>		
		<b>2025</b>	<b>2024</b>
		£	£
	Cash in hand and at bank	209,498	116,573
	Bank deposits (less than 3 months)	1,787,176	1,883,010
	<b>Total cash and cash equivalents</b>	<b>1,996,674</b>	<b>1,999,583</b>

## 26 Purpose of designated funds

Outdoor Play Area :	These funds are held for the completion of the outdoor play area and Grow Wild Project.
Potential end of contract expenses :	These are funds held to cover potential end of contract expenses of the Children and Family services contract if the service is not renewed in 2027.
Roofing & Wall Cladding Reserve :	These funds are for the specific purpose of building up a reserve in order to ensure the charity has sufficient funds to repair the roof and wall cladding and is based on expected future costs.
Building Maintenance reserve :	These funds are for the maintenance of our building at the Lloyd Park in Walthamstow, London.
Fund Raising Reserve :	These funds are from fundraising activities and amounts transferred to cover fundraising costs. They are used for specific purposes from time to time as agreed by the Trustees.
Children & Family Centres :	These are funds in respect of our Children & Family Centres contract.

## Purpose of restricted funds

General Restricted Fund :	These are funds donated by third parties for a specific purpose .
	The breakdown of donations in the year is as follows:

Donor	Amount	Purpose
London Borough of Waltham Forest	86,261.00	Fathers Wellbeing Project
London Borough of Waltham Forest	14,084.00	Level 5 Apprenticeships
London Borough of Waltham Forest	24,310.00	Parent & Carer Panel
London Borough of Waltham Forest	247,436.00	Parenting Support
London Borough of Waltham Forest	4,000.00	Community Living Room Round 3
City Bridge Trust	50,000.00	To employ Community Wellbeing Support Worker
National Foundation for Youth Music	15,000.00	Trailblazers - Musical Climbers and Creators
London Marathon Foundation Grant	25,000.00	Grow Active Project
Peabody Community Foundation	24,000.00	Ready for School project
Peabody Community Foundation	5,733.33	Reading from the Start project
<b>Child Poverty Project including Baby Bank</b>		
Funds raised via public - fundraising events	510.00	Baby Bank
<b>Total</b>	<b>496,334.33</b>	

Building and Outdoor Play Reserve: This relates to specific monies received to build the Lloyd Park Centre.

27	<b>Net Assets by fund</b>				
		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2025</b>	<b>Total Funds 2023/2024</b>
		£	£	£	£
	Tangible assets	281,831	201,452	483,283	545,740
	Current assets	2,612,353	19,119	2,631,472	2,450,114
	Creditors: Amounts falling due within one year	-673,526	-	-673,526	-918,640
	Provisions	-		-	-
	Defined benefit pension scheme asset	131,000	-	131,000	22,000
	<b>Net assets</b>	<b>2,351,658</b>	<b>220,571</b>	<b>2,572,229</b>	<b>2,099,214</b>
28	<b>Employee benefits and staff on books</b>	<b>31/3/2025</b>	<b>31/3/2024</b>		
		£	£		
	Remuneration of key employees - benefits excluding employer pension costs.	924,162	855,754		
	Four staff members are paid over £60,000				

29	<b>Average number of staff employed during the year</b>								
		<b>31 March 2025</b>				<b>31 March 2024</b>			
		Full-time staff	Part-time staff	Full-time equivalent of part time staff	Total full-time staff (incl. part-time)	Full-time staff	Part-time staff	Full-time equivalent of part time staff	Total full-time staff (incl. part-time)
	Lloyd Park Centre	26.8	27.8	10.0	36.8	29.2	19.6	7.9	37.1
	Higham Hill	15.3	18.1	10.4	25.7	16.6	14.3	8.9	25.5
	Childrens Centre/CAFC	19.6	11.0	7.8	27.4	17.4	10.6	7.0	24.4
	Valley Centre				0.0	1.2	0.3	0.2	1.4
	<b>Total</b>	<b>61.7</b>	<b>56.9</b>	<b>28.2</b>	<b>89.9</b>	<b>64.4</b>	<b>44.8</b>	<b>24.0</b>	<b>88.4</b>