THE LLOYD PARK CHILDREN'S CHARITY

England & Wales · Charity number 1102134

Details

Other names	THE LLOYD PARK CENTRE "BUILDING FOR A BRIGHTER FUTURE"
Status	Registered
Legal form	Charitable company
Company number	04802332
Registered	2004-02-17
Register	View on the Charity Commission register

Contact

Address	The Lloyd Park Centre Winns Avenue Lloyd Park London E17 5JW
Phone	07545206828
Email	info@tlpcc.org.uk
Website	www.tlpcc.org.uk

Activities

Objects: 4.1 The Objects of the Charity are to enhance the development and education of children and young people by: 4.1.1 Offering appropriate play, education and care facilities for children and families, ensuring opportunities for all children whatever their race, culture, religion, means, ability or disadvantage;4.1.2 Supporting and assisting children in need by working with them, their families, carers and the wider community to preserve and protect good health and wellbeing and promote child development; and4.1.3 Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

Activities: The Lloyd Park Centre provides the following main charitable activities:Early Years Care and EducationOutside school provisionFamily support, community based early education services and outreach

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Classification

- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** WALTHAMSTOW, GREATER LONDON
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,369,582	£4,003,567	£2,572,229	90
2024-03-31	£3,634,147	£3,518,503	£2,099,214	88
2023-03-31	£3,505,647	£3,616,063	£1,942,570	93
2022-03-31	£3,422,670	£3,394,983	£1,670,986	99
2021-03-31	£3,386,268	£3,364,439	£1,626,299	102

Trustees

Name	Role	Appointed
Adebisi Oyekanmi	Chair	2018-11-01
Bethany Winning		2019-10-15
Dr Johanna Reades		2019-10-15
Dr Philip John McDermott		2025-05-21
Katherine Rosa Perry Segal		2025-09-24
Leonie Try		2023-05-18
Meltem Dincer		2025-05-21
Ropafadzo Matibenga		2023-05-18
Rowan Grace Ahmadi-Nameghi		2025-05-21
Wendy Paula Fields		2021-06-28

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THE LLOYD PARK CHILDREN'S CHARITY

England & Wales - Charity number 1102134

Accounts

Trustees' Annual Report

The Lloyd Park Children's Charity

(A Company Limited by Guarantee)
Annual Report and Financial Statement for the Year Ended 31st March 2025

Company Registration Number 04802332
Charity Registration Number 1102134

Lloyd Park
Children's Charity



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Trustees report: Objectives and activities

Our mission is to build brighter futures for children and families

Our vision:

We won't stop working until every child reaches their full potential.

Our values:

Keeping children safe.
Building strength and resilience.
Making a difference.
Child centred.
Equality and fairness.
Sustaining our planet, sustaining our community.

Who we are

The Lloyd Park Children's Charity is dedicated to creating brighter futures for children and families. Our mission involves understanding the lives of children, addressing injustices, advocating for children's rights, and ensuring that every child can achieve their full potential.

With over forty years of experience, we are deeply rooted in our community and our organisation is shaped by the collective strength of our community members.

Objects

We enhance the development and education of children and young people by:

- Offering play, education and care facilities for children and families, ensuring opportunities for all children whatever their race, culture, religion, means, ability or disadvantage.
- Working with families and communities to support children in need to preserve and protect good health and wellbeing and promote child development.
- Encouraging the study of the needs of children and their families and promoting public interest in and recognition of such needs.

Objectives and activities

Our charity's work relies on building trusted relationships with children, families and communities.

What we aim to do:

Tackle injustice

The Lloyd Park Children's Charity focuses on tackling injustice because it recognises that addressing systemic inequalities and providing support to vulnerable children are essential steps toward creating a fairer and more equitable society. By actively working to dismantle barriers and advocating for those in need, the charity aims to build brighter futures for all children.

Support children to be strong and resilient

Resilience is a crucial quality for children to navigate life's challenges successfully. By fostering resilience, the charity aims to empower children to become strong individuals and thrive despite adversity.

Ensure voices are heard

Our 'Voices are Heard' objective reflects our commitment to empowering children and families. By actively listening to their perspectives, we create an inclusive environment where opinions shape decision-making. This approach fosters agency and dignity. When families are actively involved in community life, they not only strengthen their own wellbeing but also contribute to a more connected and resilient community for all.

How we do it:

We provide the following main services:

Childcare and education

The Lloyd Park and Higham Hill Centres provide inclusive and stimulating learning environments for children from 6-months to 10 years.

Community Services

We provide a range of services for early years children and their families across the London Borough of Waltham Forest.

Services include:

- Family Support
- Early Years Social Prescribing
- Individual and group counselling and peer support
- Baby Bank and Lunch Clubs
- Grow Wild (risk-taking outdoor play)
- A range of activities for children and their parents to promote play, child development, health and to reduce isolation.



Objectives and activities

Our Volunteers: The Heart of our charity.

At the Lloyd Park Children's Charity, our volunteers are the heartbeat of everything we do. Their kindness, time, and unwavering commitment help us reach families when they need it most - ensuring no child is left behind.

This year, 19 incredible volunteers have given their time, energy, and talents to support our work across a wide range of projects and services. Every volunteer is helping us build a stronger, more connected community.

Our volunteers support us in many ways, reflecting the diversity and depth of our services:

Grow Wild Adventure Play - Encouraging outdoor play that sparks imagination, confidence, and joy.

Baby Bank - Sorting and distributing essential items to families facing hardship.

Language Support - Helping families feel included by translating materials and conversations.

Wellbeing & Play Sessions - Supporting activities that promote mental health and family connection.

Administration & Events - Keeping things running smoothly behind the scenes.

CoCo East (Co-Production Network) - Local parents shaping services through planning, evaluation, and delivery.

Corporate Volunteers - Local businesses giving back through team volunteering days.

Trustees - Our volunteer Board provides strategic leadership and governance to guide our mission.

Social Value of Volunteering

The contribution of our volunteers has been valued using the Social Value Portal TOM System, the UK standard for Social Value measurement.adopted by London Borough of Waltham Forest

Community Services Volunteers

19 volunteers supported our commnunity services giving a total of 2,207 hours which represents £37,356 of Social Value. This is an average of 116 hours per volunteer (16 days).

Public Benefit

The trustees of The Lloyd Park Children's Charity confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Our services have benefited a broad section of the public, particularly vulnerable children and families in our local community. The charity's impact is evidenced through improved child development outcomes, enhanced parental wellbeing, and increased access to support services.

The trustees are satisfied that the charity's activities continue to deliver clear public benefit and remain aligned with its charitable objectives.



Our year in numbers

340
Children 0-10 years used childcare and education services

540
Individuals attended a session co-produced by CoCo East

347
People attended Dads Club

13,301
People used our services



627
People received support from our Baby Bank

46
Children took part in our Ready for School Programme

2,609
People used our outdoor play space Grow Wild

Achievements and performance

Reaching and engaging our community

For over forty years, The Lloyd Park Children's Charity has been a cornerstone of early years support in Waltham Forest. In 2024-25, we continued to deliver inclusive, community-rooted services that reflect the evolving needs of local families.

This year 13,301 people used our services up from 10,065 last year, an impressive increase of 32%. The number of children (0-4 years) registered to use our services has remained consistent at 19,460, a slight increase from 19,443 last year.

Childcare and Education

This year, we provided care and education services to 340 children aged 9 months to 10 years through our childcare, Tea Time Club, and holiday provision at both The Lloyd Park and Higham Hill Centres. We invested £2,288,506 in delivering these vital services, funded through £683,821 from the Government's Free Early Education Entitlement (FEEE) and £1,862,865 in childcare fee income.

2024-25 was a year of reflection and innovation across our Early Years provision. Our dedicated teams worked collaboratively to enhance learning environments, deepen pedagogical practice and strengthen family engagement. These efforts ensured that every child received nurturing, inclusive, and high-quality care and education, tailored to their individual needs and developmental stages

Community Services

This year, our services reached 13,301 people across Waltham Forest, with notable growth in Leyton and Walthamstow. Designed to be accessible and responsive, our community activities supported families from diverse backgrounds.

Key projects, including Early Years Social Prescribing, CoCo East, Grow Wild, Children and Family Centre, Baby Bank, Fathers Wellbeing, and Ready for School provided vital spaces for connection, learning and wellbeing. Many were co-produced with families, ensuring lived experience shaped our approach.

Our community services were funded through £495,824 in grants, £1,071,000 from the Children and Family Centre contract, £3,143 in donations and £12,675 from fundraising. We're pleased to share that the London Borough of Waltham Forest has extended our Children and Family Centre contract for another two years, enabling us to continue delivering high-quality support and deepen our impact across the borough.

"all of you have been such a huge part of our lives for almost 10 years now. You have been an extension of our family and I cannot thank you enough for the care you've taken of our children. Knowing that they are safe and well looked after has meant everything to us"



Equity for all

Tackling injustice and promoting equity is at the core of our mission, values and purpose as a charity. We believe every child and family deserves access to support that is compassionate, inclusive and responsive to their unique circumstances.

We work hand-in-hand with communities to deliver child-centred, needs-led services that are thoughtfully designed to reflect the realities of local families. Our approach is rooted in sensitivity, dignity and trust, ensuring that every family feels seen, heard, and supported.

Through our programmes, we strive to remove barriers and expand access, particularly for isolated and vulnerable children. By increasing resources and tailoring support, we help families navigate challenges and build stronger foundations for wellbeing and opportunity.



Early Years Social Prescribing (EYSP)
Supporting families from the start

Our EYSP service remains a pioneering model, one of the few in the UK and the first in London, focused on the wellbeing of children aged 0-4 and their families.

This year, we supported 104 children, offering tailored support through trusted relationships and community connections. Families faced challenges including financial hardship, housing instability and emotional strain. In response, our team made over 470 meaningful contacts, with the Baby Bank being the most requested service.

Notably, 45% of families lived in the borough's most deprived areas, and our inclusive, culturally sensitive approach reached a diverse range of families, with Asian or Asian British Pakistani being the most represented ethnic group.

Looking ahead, we aim to deepen our understanding of early mental health needs and continue co-producing solutions with families. By focusing on the whole family system, we support not just the child, but the relationships and environments that shape their development.

Baby Bank - Meeting families where they are.

In 2024/25, 627 individuals accessed our Baby Bank, receiving essential items, advice, and referrals to other services. For families facing financial hardship and complex life circumstances, the Baby Bank is a lifeline, providing not just practical support, but dignity, reassurance and a sense of belonging.

Children growing up in poverty face unfair disadvantages from the start, limited access to essentials, fewer opportunities for healthy development and greater emotional strain. The Baby Bank helps to remove these obstacles, offering practical support and restoring dignity, hope and connection.

Most referrals came directly from families, reflecting the trust placed in our service. Early Help professionals also played a key role in connecting families to support and helping them to make friends and build networks of support. The most requested service was access to foodbanks, demonstrating the ongoing pressures many families face.

Our approach is rooted in listening and responding. Every family receives support tailored to their situation, whether that's a parcel of essentials, emotional reassurance, or a connection to wider services. In doing so, we help create fairer outcomes and promote equity for those who need it most.

Children are resilient

Improving Learning

This year, our Early Years practitioners collaborated to reflect on pedagogy and enhance learning opportunities. Several new initiatives were introduced to support children's development:

- Learning Stories: Personalised narratives that celebrate each child's unique journey, capturing moments of curiosity, creativity and growth.
- PLODs (Possible Lines of Direction): Inspired by the Pen Green Centre, these help tailor learning experiences to children's interests and developmental needs.
- Reading Mornings: Strongly supported by families, these sessions have become a key part of our literacy strategy, fostering a love of books and strengthening partnerships with parents.

Exploring the World Around Us

Outdoor learning remains central to our approach. This year, we expanded opportunities for exploration through a range of local trips, helping children build confidence and curiosity in their surroundings.

Our Growing Gardens at both nursery sites enabled children to take part in seed-to-plate activities- planting, nurturing and harvesting produce. These hands-on experiences supported learning in science, nutrition and sustainability.

Celebrating Children's Strengths

Our celebratory approach focused on recognising and valuing what children can do. We reviewed our practices to ensure celebration is embedded in daily routines, promoting self-esteem, confidence and a strong sense of identity.

We continued to strengthen our inclusive practice, ensuring all children feel seen, supported and empowered. Key developments included:

- Embedding visual timetables and cues into everyday practice to help children understand routines and transitions.
- Introducing a rolling lunch system, allowing us to better respond to individual needs and support children with SEND.

These strategies have enhanced accessibility and engagement for all children, while promoting age-appropriate expectations and inclusive learning environments.

Ready for School

46 individuals benefitted from the Ready for School programme in 2024/25, with over 1,293 meaningful contacts made through group sessions, online programmes and family events.

At The Lloyd Park Children's Charity, we understand that the transition to school is a significant milestone for both children and their families. Our Ready for School programme is designed to support this journey-building confidence, strengthening routines and nurturing the parent-child relationship.

Families attending the programme often report increased confidence in supporting their child's learning and development. The most represented ethnic group this year was Black African, reflecting our commitment to inclusive and culturally responsive practice.

As we look ahead, we aim to expand the reach of Ready for School with a particular focus on children with SEND or neuro diverse needs, ensuring more families can access this vital support and that every child enters school feeling secure, capable, and ready to thrive.



Voices are heard

CoCo East - Co-producing change with families

540 individuals have benefitted from accessing services co-produced with local families and designed to meet community-identified needs.

At The Lloyd Park Children's Charity, co-production is at the heart of our approach. Through CoCo East, we work alongside families to design and deliver activities that reflect their lived experiences and priorities. With thoughtful facilitation, we empower parents and carers to take the lead in shaping services that matter to them.

CoCo East was born from our desire to amplify community voices and create meaningful change. It has become a space where families, professionals and community partners come together as equals, sharing insights, building trust and co-creating solutions.

Our regular sessions are grounded in mutual respect. There are no "experts", just people learning from one another, forming new connections and building supportive networks. Increasingly, parents and carers are confidently designing and delivering their own activities, supported by the LPCC team and local partners.

As CoCo East evolves, we are committed to deepening this work by incorporating the voices of children, wider family members and carers. This ensures that the activities created are not only relevant but truly reflective of the community's needs.



Sustainability

Building Brighter Futures for Children and Families

At The Lloyds Park Children's Charity, sustainability is more than an environmental commitment, it's a vital part of how we fulfil our mission to build brighter futures. By protecting the planet, we protect the wellbeing of the children and families we serve, now and for generations to come.

Eco Audit

Following our eco-audit in 2023 with 3 Acorns, we've made bold strides in reducing our environmental impact, supported by the City Bridge Foundation's Greening the Third Sector initiative. In 2024/25, we achieved a 71% reduction in operational carbon emissions, the equivalent of powering 174 homes for a year.

Key achievements include:

- Switching to green electricity, eliminating emissions from power use.
- Reducing waste by 100 tons, thanks to cloth nappies and reusable materials.
- Increasing our recycling rate from 18% to 67%, far above the national average.
- Adopting a 65% vegetarian menu, saving land and cutting food-related emissions by 78%.
- Replacing 90% of dairy milk with oat milk, reducing water and carbon use.
- Cutting paper use by 87%, with a shift to recycled paper and digital communications.

We've embedded sustainability into our culture, from staff roles and recruitment to events and everyday practices. Our values now include "Sustaining our planet, sustaining our community", reflecting our belief that environmental care is inseparable from social justice.

Menus

Each year, Lloyds Park Children's Charity serves around 11,000 portions of food. By shifting to mostly plant-based menus-with chicken served just once a week-we're saving 30 tonnes of CO_2 annually, equivalent to the electricity emissions of 60 homes.

Our catering reflects our commitment to food resilience and sustainability. We've moved away from single-use plastics and packaged goods, choosing bulk buying and homemade alternatives instead. Food waste is now recycled, and staff use reusable aprons when serving meals, small changes that make a big difference.

Cloth Nappies

Our transition to cloth nappies has been one of the most impactful sustainability actions we've taken, reducing waste, saving money for families, and protecting the environment for future generations.

In 2024/25, this shift helped us divert nearly 2 tonnes of waste from landfill, avoiding the use of over 15,600 disposable nappies across our nurseries. Disposable nappies are one of the largest contributors to household waste, and by offering cloth alternatives, we're helping families make eco-friendly choices that benefit both their children and the planet.

But this isn't just about waste reduction, it's about equity and cost savings. Across our Higham Hill and Lloyd Park nurseries, we saved over £4,000 in sanitary waste management costs. Families using cloth nappies can also save £500-£1,000 per child, making a real difference for those facing financial hardship. Through our Baby Bank and partnerships with Real Nappies for London and Nappy Ever After, we've ensured that even families with no recourse to public funds can access reusable nappies and support.

This initiative also supports earlier toilet training, with staff observing a 27% drop in nappy use over four months. Reusable cotton nappies help children become more aware of their bodily functions, promoting independence and readiness.

Our cloth nappy programme reflects our wider commitment to sustainability and social justice. It's a practical, scalable model that shows how small changes can lead to brighter futures, where every child grows up in a cleaner, fairer world.

Acknowledgements

We would like to extend our heartfelt thanks to Donnachadh McCarthy and the team at 3 Acorns Eco-Audits for their expert guidance, encouragement, and commitment to helping us embed sustainability across our charity.

Their support has been instrumental in helping us reduce our environmental impact, strengthen our values, and take meaningful steps toward a greener, fairer future for the children and families we serve

Health & Safety.
Safeguarding Children

At The Lloyd Park Children's Charity, the safety and wellbeing of children is our highest priority. In 2024/25, we continued to uphold rigorous standards in health and safety and safeguarding, ensuring that every child in our care is safe, supported, and protected.

Progress Against Last Year's Plans

In 2024/25, we made strong progress against the health and safety and safeguarding priorities set out in last year's report. We successfully delivered full team Safeguarding training, with 100% staff participation, embedded safeguarding audits and improved new staff inductions. Our Health and Safety Key Performance Indicators were introduced and are now regularly reported to Trustees, strengthening accountability and transparency.

We completed Health and Safety WorkNest audits at both nursery sites. Risk assessments were reviewed and staff received comprehensive Health and Safety and Safeguarding training. Emergency procedures were strengthened with termly fire drills and a new lockdown procedure introduced and practised across our venues. We also improved venue compliance monitoring, ensuring all external sites submitted updated documentation and fire risk assessments.

These achievements reflect our commitment to continuous improvement and demonstrate how health, safety and safeguarding are essential to our mission of building brighter futures for children and families and creating environments where every child feels safe, supported and able to thrive.

Audits

Throughout 2024/25, Trustees and staff conducted termly audits focused on health and safety and safeguarding. Each audit explored a specific area of practice, encouraging reflection and collaborative planning for improvement. This approach has strengthened our culture of accountability and continuous learning.

In addition, our external Health and Safety Advisors, WorkNest, carried out independent audits at both nursery sites:

- Lloyd Park Centre: Risk rating score of 85% (tolerable)
- Higham Hill Centre: Risk rating score of 86% (tolerable)

Both audits received positive feedback, recognising our proactive approach to health and safety. Action plans were developed to address all findings, with most actions already completed. These audits help ensure our environments remain safe, compliant and aligned with best practice.

Future Plans: Strengthening our Culture of Safeguarding

This years Safeguarding and Health and Safety priorities are all about strengthening our Safeguarding Culture and creating environments where children are truly safe, heard and supported.

Strengthening a culture of safeguarding means going beyond policies and procedures to ensure that safeguarding is truly embedded in the day-to-day behaviours, attitudes and decision-making across the organisation. Here are some of the areas we will explore:

1. Bridging the gap between Policy and Practice
2. Leadership at all Levels
3. Open, Honest and Accountable Culture
4. Training and Continuous Learning
5. Listening to Children and Families
6. Clear Roles and Responsibilities
7. Monitoring and Evaluation

Our targets include:

Improvements across our health and safety plan: we strive to reach a risk score of 95% (Trivial) at our Annual Independent Audit.

Conduct emergency evacuation drills: Fire Evacuation and Lock Down three times a year with improved response times and review procedures based on feedback and examples of good practice.

All new staff and volunteers receive an induction and all employees receive annual training in Health and Safety and Safeguarding and Child Protection, as a result, staff are able to recognise the signs and symptoms of abuse and neglect.

All Designated Safeguarding Lead team members report feeling confident, capable and have enough time, resources and support to fulfil their role.

Trustees will regularly review a range of data to help us evaluate our culture of safeguarding. Whilst we do not have specific targets for this work, trustees will reflect on the findings, including the quantity and quality of records of concerns, the number of cases and the number and outcome of a range of audits of policy and practice.

Plans for the future

As we move into 2025/26, our plans are shaped by our mission to build brighter futures for children and families. Guided by our strategic goals: Children are Resilient, Equality for All and Voices are Heard, we are committed to delivering high-quality, inclusive services that respond to community needs and promote long-term impact.

1. Quality and Continuous Improvement

- Implement a charity-wide quality assurance and audit framework across Early Years and Community Services.
- Strengthen performance management through termly supervision cycles, training needs analysis (TNA), and improved induction processes.
- Prepare for Ofsted and external inspections with robust internal review systems.

2. Safeguarding and Health and Safety

- Deliver full-team training on personal safety and de-escalation techniques.
- Continue implementation of the Health & Safety plan, including audits, emergency procedures, and venue compliance.
- Strengthen the DSL team and embed a culture of safeguarding across all services.
- Maintain and report on safeguarding and H&S risk logs every two months.

3. Inclusion and Children's Rights

- Expand co-production through the CoCo East network, ensuring children and families shape service design and evaluation.
- Enhance inclusive practice for SEND and disadvantaged families through targeted training and monitoring.
- Promote children's voice and participation in service development and strategic planning.

4. Workforce and Wellbeing

- Reduce staff sickness and improve wellbeing through HR-led initiatives and supervision support.
- Review job descriptions and recruitment processes to ensure clarity, fairness and alignment with strategic goals.
- Strengthen succession planning and leadership development across all teams.

5. Financial Sustainability

- Develop strategic financial plans for key services including the Baby Bank and childcare provision.
- Maximise income through fundraising, grant applications, and investment planning.
- Maintain financial risk logs and provide regular reporting to Trustees.

6. Children's Learning and Development

- Continue to develop our ambitious curriculum, embedding the Rights of the Child, BSL and a passion for sustainability.
- Continue to break barriers to learning and develop our celebratory approach.
- CPD on effective planning, teaching, learning and assessment practice using Ecers, sustained shared thinking

7. Communications and Engagement

- Strengthen internal and external communications to showcase impact and engage stakeholders.
- Increase parental engagement through workshops, home visits, and co-production activities.
- Spotlight services and outcomes to attract donors, partners, and supporters.



Financial review

The Lloyd Park Children's Charity has had a challenging year due to increasing costs. At the same time we have seen increasing demand for our support services as families struggle with the cost of living crisis. At the end of the year we had a surplus of £366,015 before a pension adjustment of £107,000. Overall revenue was higher at £4.37m (2024: £3.63m).

The movements in the funds are set out in notes 21 to 22 to the financial statements. Full details of the Charity's Income & Expenditure are given in the notes to the financial statements.

Risk Assessment

The Trustees continue to review the major strategic, business and operation risks (Including Health & Safety and Safeguarding Children) that the Charity faces. The Trustees regularly review the strategic options for the charity in the context of the major risks facing the charity now and in the future. The Trustees receive regular reports that monitor the financial and operational position and exposures to risk of the Charity. The Trustees are satisfied that systems are in place to monitor and control all areas where there is an identifiable risk with financial, operational or reputational implications.

Working with families in the early years involves working in a high-risk environment due to children's stage of development, their individual needs or the level of risk families encounter in their lives. Additionally, our charity chooses to target vulnerable and disadvantaged children and to operate in areas of greatest need. We believe that this is how we can achieve greater public benefit.

Investment, Policy and Performance

The Lloyd Park Children's Charity has a policy of keeping its surplus funds in high interest UK deposit bank accounts. It monitors the interest rates on its deposits and the amount it needs to keep available in cash resources. The Charity will review its investment policy regularly with a view to ensuring that it preserves the capital value and buying power of any reserve that it holds as well as providing a continuing income from its short-term surplus funds.

Reserves Policy

The Trustees have a policy of maintaining reserves to protect against fluctuations in income. The Trustees policy is to maintain a cash reserve in its unrestricted funds which would enable the charity to continue its provision for children and families if its sources of income other than parental contributions were to cease or be delayed significantly in their payment. At the year-end, reserves of £858,600 (2024: £680,279) were held under designated funds for the improvements in specific areas of the Charity as well as building up reserves for future committed programmes. As at 31st March 2025, the free reserves held under general funds excluding Pension reserve (i.e. available unrestricted funds excluding pension reserve) were £1,362,058 (2024: £1,090,383).

Future Plans

The year ahead will be another challenging one as the cost of living crisis represents increasing costs, more competition for funds and increased demand for support services.

Additionally, funding for the free early education entitlement continues to fall short and doesn't cover costs for delivering this service.

We're reviewing and diversifying our fundraising strategy, and looking for cost savings, as the need for our charity's services remains high.



Structure, governance and management

Board of Trustees

- Grants, Projects and Fundraising Subgroup
- Governance and Policy Formation Subgroup
- Finance Subgroup
- CoCo East (Co-production) Subgroup
- Baby Bank Subgroup
- Sustainability Subgroup

The Lloyd Park Children's Charity is a registered Charity and Company Limited by Guarantee and is governed by our Memorandum and Articles of Association.

The Trustee Board is made up of 14 voting members, including the Chairperson, Vice Chair, Treasurer and Secretary. All members are Charity Trustees and Company Directors, who are elected to the Board by our Trustees, who seek to promote diversity of knowledge, skills and experience.

In-line with our constitution, the Chief Executive Officer is also a member of the Trustee's Board. This helps to ensure that the Charity operates within the framework of the Law and Good Practice. The Chief Executive Officer reports to the Chairperson and The Board of Trustees.

Trustees identify and progress priority areas of work through subgroups that are reviewed annually. The Chair of each subgroup is a voting member of the Trustee Board.

The majority of our Trustees are current or past parents from our childcare and/ or community services, and 100% of the Board share lived experience of the families we support.



Structure, governance and management

Trustee Board

Adebisi Oyekanmi	Chair Person
Bethany Winning	Vice Chair
Craig Wallace	Treasurer & Chair Finance subgroup
Ropa Matibenga	Secretary
Leonie Try	Voting Member & Chair F/R subgroup
James Wragg	Voting Member & Chair Governance subgroup
Vivian Chan	Voting Member & Chair Baby Bank subgroup
Georgie Harris	Voting Member & Chair StartWell subgroup
Wendy Fields	Voting member and CEO
Johanna Reades	Voting Member
Kellie Smith	Voting Member
Vicky Lynch	Voting Member
Tanja Fletcher	Voting Member
Nasra Raza	Voting Member
Rossalyn Warren	Voting Member (appointed 11/09/24)

Finance subgroup

Craig Wallace	Treasurer & Chair Finance subgroup
Adebisi Oyekanmi	Chair of Trustee Board

Governance subgroup

James Wragg	Voting Member & Chair Governance subgroup
Bethany Winning	Voting Member & subgroup member

Grants, projects and campaigns

Leonie Try	Voting Member & Chair Projects & F/R subgroup

CoCo East subgroup

Georgie Harris	Voting Member and Chair of CoCo East
Calista Frances	Subgroup Member
Carol Prideux	Subgroup Member (Parents Forum)
Daniel Bank	Subgroup Member (GLL)
Helen Crockford	Subgroup Member (Walthamstow Toy Library)
George Gaillet	Subgroup Member (Citizens Uk Waltham Forest)
Becki Josiah	Subgroup Member (Haven House)
Morag McGuire	Subgroup Member (Artillery)
Laura Kerry	Subgroup Member (Artillery)
Alexandra Martinelli-Kinmonth	Subgroup Member (Together Space)

Sustainability subgroup

Johanna Reades	Voting Member & Chair Sustainability subgroup
Clair Wright	Subgroup Member (WF Cloth Nappy Library)
Alice Walker	Subgroup Member (Womens Enviornmental Network)

Baby Bank subgroup

Vivian Chan	Voting Member & Chair Baby Bank subgroup
Vicky Lynch	Voting Member & subgroup Member
Tanja Fletcher	Voting Member & subgroup Member



Statement of trustees' responsibilities

The trustees (who are also the directors of The Lloyd Park Children's Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on: ..... 27/11/25 .....

and signed on its behalf by Adebisi Oyekanmi: .....
Trustee: Adebisi Oyekanmi



Reference and administrative details



Charity name:	The Lloyd Park Children's Charity
Charity reg no:	1102134
Company reg no:	04802332
Principal office:	The Lloyd Park Centre Winns Avenue Entrance Lloyd Park Walthamstow London E17 5JW
Registered office:	The Lloyd Park Centre Winns Avenue Entrance Lloyd Park Walthamstow London E17 5JW
Banks:	Barclays Bank PLC 278 Hoe Street Walthamstow London E17 9QE Flagstone 1st Floor, Clareville House 26-27 Oxenden Street London SW1Y 4EL
Auditors and Chartered Accountants:	Lambert Chapman LLP 3 Warners Mill, Silks Way Braintree, Essex CM7 3GB.
Solicitors:	Cartwright Cunningham Haselgrove & Co 13/13a The Broadway Woodford Green Essex IG8 0HL

Independent auditors report to the members of The Lloyd Park Children's Charity

Opinion
We have audited the financial statements of The Lloyd Park Children's Charity (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement (set out on page 15), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities SORP (FRS102), taxation legislation and data protection, employment and health and safety legislation. We have also considered OFSTED as this is a principal regulator of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

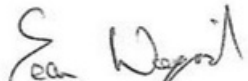
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed: 

Date: 09.12.2025

Sean Wiegand FCA (Senior Statutory Auditor)
For and on behalf of Lambert Chapman LLP, Statutory Auditor
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Statement of Financial Activities (including income and expenditure)
for the Year Ended 31st March 2025
The Lloyd Park Children's Charity (Registration number 04802332)

Note		Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Prior Period Total Funds
		£	£	£	£
	Income and endowments from:				
2	Donations and legacies	3,143	510	3,653	1,734
3	Charitable activities	3,662,464	495,824	4,158,288	3,447,722
4	Investments	48,698	-	48,698	30,991
5	Other Income	158,943	0	158,943	153,700
	Total	**3,873,248**	**496,334**	**4,369,582**	**3,634,147**
	Expenditure on :				
	Raising funds				
6	- donations, legacies and fundraising	1,075	-	1,075	1,176
7	Charitable activities	3,330,097	591,129	3,921,226	3,436,399
10	Other Expenditure	27,402	53,864	81,266	80,928
	Total	**3,358,574**	**644,993**	**4,003,567**	**3,518,503**
	Net income/(expenditure)	514,674	-148,659	366,015	115,644
	Transfers between funds	-62,678	62,678	-	-
	Other recognised gains/losses:				
19	**Actuarial gains/ (losses) on defined benefit pension schemes ***	107,000	-	107,000	41,000
	Net movement in funds	**558,996**	**-85,981**	**473,015**	**156,644**
	Reconciliation of funds:				
	Total funds brought forward	1,792,662	306,552	2,099,214	1,942,570
	Total funds carried forward	**2,351,658**	**220,571**	**2,572,229**	**2,099,214**

Note 19 provides additional disclosure regarding the defined benefit pension scheme.
The Charity has entered into a deed of guarantee with the London Borough of Waltham Forest regarding the defined benefit pension scheme to limit the potential exposure of a pension shortfall to £39,000.
All incoming resources and expenditure derive from continuing activities. The charity has no recognised gains or losses for the year other than the results above.
The notes on pages 21 to 35 form an integral part of the financial statements.

Balance Sheet as at 31st March 2025

The Lloyd Park Children's Charity (Registration number 04802332)

Note			2025	2024
			£	£
	Fixed assets			
14	Tangible assets		483,283	545,740
		Total fixed assets	**483,283**	**545,740**
	Current assets			
15	Debtors		464,798	450,531
	Current asset investments		170,000	-
25	Cash and cash equivalents		1,996,674	1,999,583
		Total current assets	**2,631,472**	**2,450,114**
	Liabilities			
16	Creditors: Amounts falling due within one year		673,526	918,640
	Net current assets excluding pension liability		**1,957,946**	**1,531,474**
19	Defined benefit pension scheme (liability)/asset		131.000	22,000
	Total net assets		**2,572,229**	**2,099,214**
	The funds of the charity			
22	Restricted funds in surplus		220,571	306,552
	Unrestricted funds			
21	Unrestricted income funds		2,220,658	1,770,662
21	Pension reserve		131,000	22,000
	Total Charity Funds		**2,572,229**	**2,099,214**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on: 27/11/25

and signed on its behalf by:

Adebisi Oyekanmi
Trustee

The notes on pages 21 to 35 form an integral part of the financial statements.

1 Accounting Policies

Basis of preparing a Financial Statements
The financial statements of the charitable company have been prepared in accordance with the Charity SORP (FRS102) 'Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) the Charity Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The charity meets the definition of a public benefit entity under FRS102.

Going Concern Basis
The Trustees consider that the going concern basis is appropriate as they consider the reserves level to be sufficient to ensure that the charity can meet its financial obligations for the next 12-18 months and on that basis the charity is a going concern.

Judgements
Apart from those judgements involving estimates, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

Key Assumptions
There are no key assumptions concerning the future of other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Funding Accounting Policy

Unrestricted Funds
These are funds that can be used in accordance with the charitable objectives of the charity at the discretion of the Trustees.

Restricted Funds
These are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Designated Funds
These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects. Further details of each fund are disclosed in the notes.

Incoming Resources
Donations (including those raised through fundraising) are recognised when income has been received. Gift Aid income on donations is accrued when there is a valid declaration from the donor.

Legacy income is recognised in the statement of financial activities when the Lloyd Park Children's Charity has entitlement to the income, receipt is probable and the income can be reliably measured.

Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions.

Investment income is recognised on a receivable basis.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Resources Expended
Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the expense item to which it relates.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed Assets
Individual fixed assets are capitalised if they cost £1500 or more and these are initially recorded at cost.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land and Buildings	4% straight line basis
Leasehold Improvements	over the term of the lease
Plant and equipment	25% reducing balance basis

Cash and Cash Equivalents
Cash and cash equivalents includes cash and bank balances including amounts held on short-term deposit of up to 3 months.

Current Asset Investments
Current asset investments include fixed term bank deposits exceeding 3 months and no more than 12 months.

Debtors
Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Operating Lease
Rental payable under operating lease are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions
The charity operates a defined contribution plan and a defined benefit plan.

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the income and expenditure account in the periods during which services are rendered by employees.

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. A valuation is performed by a qualified actuary using the projected unit credit method. The entity recognises net defined benefit plan assets to the extent that it is able to recover the surplus either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit liability arising from employee service rendered during the period, net interest on net defined benefit liability, the cost of plan introductions, benefit changes, curtailments and settlements during the period are recognised in the income and expenditure account. Remeasurement of the net defined benefit liability/asset is recognised in other comprehensive income in the period in which it occurs.



2	**Donations and legacies**	**Unrestricted Funds 2025**	**Restricted Funds 2025**	**Total Funds 2025**	**Prior Period Total Funds**
		£		£	£
	Donations by others	3,143	-	3,143	1,583
	Donations to Child Poverty project including Baby Bank	-	510	510	151
	Total	**3,143**	**510**	**3,653**	**1,734**
3	**Charitable Activities income**	**Unrestricted Funds 2025**	**Restricted Funds 2025**	**Total Funds 2025**	**Prior Period Total Funds**
		£		£	£
	Milk Grant and other grants	3,064	495,824	498,888	403,316
	Under 2 Year FEEE income	86,670	-	86,670	
	2 Year FEEE income	243,000	-	243,000	63,172
	3 Year FEEE income	354,151	-	354,151	336,711
	Training Rooms & Refreshment income	24,891	-	24,891	16,175
	Children & Family Centres contract	1,071,000	-	1,071,000	1,071,000
	Children & Family Centres other income	4,148		4,148	1,797
	Fundraising income	12,675	-	12,675	11,528
	Child care income	1,862,865	-	1,862,865	1,544,023
	Total Charitable income	**3,662,464**	**495,824**	**4,158,288**	**3,447,722**

4	**Investment income**	**Unrestricted Funds 2025**	**Restricted Funds 2025**	**Total Funds 2025**	**Prior Period Total Funds**
		£	£	£	£
	Deposit account interest	**48,698**	-	**48,698**	**30,991**
5	**Other income**	**Unrestricted Funds 2025**	**Restricted Funds 2025**	**Total Funds 2025**	**Prior Period Total Funds**
		£	£	£	£
	Support for SEN children	119,537		119,537	127,951
	Grow Wild income	20,876		20,876	13,227
	Other income	18,530		18,530	12,522
	Total other income	**158,943**		**158,943**	**153,700**

6	**Expenditure on raising funds**	**Unrestricted Funds 2025**	**Restricted Funds 2025**	**Total Funds 2025**	**Prior Period Total Funds**
		£		£	£
	Grow Wild expenses	500	-	500	500
	Other fundraising expenses	575	-	575	676
	Total fundraising expenditure	**1,075**	**0**	**1,075**	**1,176**
7	**Expenditure on charitable activities**	**Unrestricted Funds 2025**	**Restricted Funds 2025**	**Total Funds 2025**	**Prior Period Total Funds**
		£		£	£
	Wages and salaries including agency staff costs	2,546,517	306,774	2,853,291	2,506,575
	Social security costs	202,999	34,808	237,807	213,156
	Employers pension costs	100,107	15,674	115,781	107,584
	Other employee benefits	19,018	403	19,421	53,817
	Other staff costs	10,371	18,275	28,646	1,017
	Rent	48,926	3,000	51,926	21,734
	Rates	11,979	2,121	14,100	12,239
	Service charges	25,970	6,000	31,970	12,261
	Other premises costs	48,386	14,265	62,651	75,186
	Supplies and services	139,204	80,244	219,448	232,522
	Central support costs	164,251	106,147	270,398	179,050
	Governance costs (see note 9)	12,369	3,418	15,787	21,258
	Total expenditure on charitable activities	**3,330,097**	**591,129**	**3,921,226**	**3,436,399**
8	**Number of trustees whose expenses were reimbursed in the year**	-	-	-	-

9	**Analysis of governance costs**	**Unrestricted Funds 2025**	**Restricted Funds 2025**	**Total Funds 2025**	**Prior Period Total Funds**
		£	£	£	£
	Legal costs	-	-	0	4,927
	Audit & Accountancy fees	10,310	370	10,680	12,018
	Trustee and committee meeting costs	813	-	813	-
	Accounts filing costs	-	-	0	13
	Bank charges	1,347	-	1,347	1,160
	Subscriptions	2,839	108	2,947	3,140
	Restricted grant contribution to governance costs	-2,940	2,940	-	-
	Total	**12,369**	**3,418**	**15,787**	**21,258**
10	**Other expenses**	**Unrestricted Funds 2025**	**Restricted Funds 2025**	**Total Funds 2025**	**Prior Period Total Funds**
		£	£	£	£
	Depreciation - land & buildings	-	53,864	53,864	53,864
	Depreciation - outdoor play area	18,188	-	18,188	18,188
	Depreciation - Leasehold Improvements	-	-	-	-
	Depreciation - plant & machinery	9,214	-	9,214	8,876
	Total other expenses	**27,402**	**53,864**	**81,266**	**80,928**
11	**Trustee's remuneration and expenses**				
	Wendy Fields , a trustee, received remuneration in her role as an	**2025**	**2024**		
	employee during the year ended 31/03/25 as stated below:	£	£		
	Salary	87,224	77,501		
	Pension	6,450	6,329		
	Private health cover (Benenden)	186	154		
12	**Net (expenditure)/Income**	**2025**	**2024**		
	Net (expenditure)/income is stated after charging:	£	£		
	Hire of other assets - operating leases	16,421	21,734		
	The audit of the charity's accounts	10,680	12,018		
	Depreciation of owned assets	81,266	80,928		

13 **Taxation:** The company is a registered charity and is, therefore, exempted from taxation.

14	**Tangible fixed assets**		**Unrestricted**				**Restricted**				**Total**	
		Freehold Land and Buildings	**Plant and machinery**	**Total**		**Freehold Land and Buildings**	**Plant and machinery**	**Total**		**Freehold Land and Buildings**	**Plant and machinery**	**Total**
		£	£	£		£	£	£		£	£	£
	Cost											
	As at 1 April 2024	454,710	191,139	645,849		1,346,589		1,346,589		1,801,299	191,139	1,992,438
	Additions		18,809	18,809							18,809	18,809
	Disposals											
	As at 31 March 2025	**454,710**	**209,948**	**664,658**		**1,346,589**		**1,346,589**		**1,801,299**	**209,948**	**2,011,247**
	Depreciation											
	As at 1 April 2024	182,335	173,090	355,425		1,091,273		1,091,273		1,273,608	173,090	1,446,698
	Charge for the year	18,188	9,214	27,402		53,864		53,864		72,052	9,214	81,266
	Disposals											
	As at 31 March 2025	**200,523**	**182,304**	**382,827**		**1,145,137**		**1,145,137**		**1,345,660**	**182,304**	**1,527,964**
	Net book value											
	As at 1 April 2024	272,375	18,049	290,424		255,316		255,316		527,691	18,049	545,740
	As at 31 March 2025	**254,187**	**27,644**	**281,831**		**201,452**		**201,452**		**455,639**	**27,644**	**483,283**

15	**Debtors**	**2025**	**2024**
		£	£
	Trade debtors	94,012	83,910
	Prepayments and accrued income	330,886	310,986
	Other debtors	39,900	55,635
		464,798	**450,351**
16	**Creditors: Amounts falling due within one year**	**2025**	**2024**
		£	£
	Trade creditors	118,649	136,268
	Payments recd on a/c	260,455	220,270
	Accruals and deferred income	179,375	490,254
	Taxation and social security	91,675	51,125
	Other creditors	23,372	20,723
		673,526	**918,640**

17	**Members' liability**		
	The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.		
18	**Operating lease commitments**	**2025**	**2024**
	Total future minimum lease payments under non-cancellable operating lease are as follows:	£	£
	Within one year	6,425	6,425
	1- 2 years	6,425	6,425
	2- 5 years	12,850	19,275
	over 5 years	0	0
		25,700	**32,125**

19 **Pension schemes**

During the year, The Lloyd Park Children's Charity operated two pension schemes: one defined contribution scheme and one defined benefit scheme.

Defined benefit pension scheme

During 2016, the Charity was successful in its tender and it was awarded the contract to run the Children and Family Centre Services across the borough of Waltham Forest.
As part of the contract, a number of staff members were transferred from the Council to the Charity in July 2016 under the Transfer of Undertakings (Protection of Employment) Regulations (TUPE).

A number of staff members had existing defined benefit pension schemes and, as a result, the Charity has the obligation to provide the agreed benefit to these employees.

The pension scheme for these employees is covered by the London Borough of Waltham Forest Pension Fund.

Upon being awarded the contract, 21 employees were transferred to the charity. Of this number, 1 employee remains with the charity as at 31 March 2025.

The Charity has been paying contributions of 22.1% for the year ended 31 March 2025. This is 4.7% more than the amount stated in the Admission Agreement with the London Borough of Waltham Forest.
The Council has agreed to reimburse the additional pension contribution over the agreed 17.4%.
The Charity has also entered into a deed of guarantee with the London Borough of Waltham Forest regarding the defined benefit pension scheme to limit the potential exposure of a pension shortfall to £39,000. This has been paid and included within other debtors in note 15.

The most recent actuarial valuation for Lloyd Park Children's Charity took place on 31 March 2025.

As required by FRS 102 the defined benefit liabilities have been measured using the projected unit method. The tables state the FRS 102 actuarial assumptions upon which the valuation of the scheme was based.

Principal financial assumptions at the balance sheet date	**2025 Accounts %**	**2024 Accounts %**
CPI inflation/CARE benefits revaluation	2.60	2.60
Increase in salaries	4.10	4.10
Pension increases		
Increase in pensions on payment/deferment	2.70	2.70
Discount Rate	5.90	4.90

* An adjustment has been made for short term pay restraint in line with the latest actuarial valuation

Principal demographic assumptions at the balance sheet date	**At 31.03.2025**	**At 31.03.2024**
Assumed life expectancies on retirement age 65		
Current pensioner age 65 retiring today- Males	86.40	86.40
Current pensioner age 65 retiring today- Females	88.80	88.80
Future pensioner age 65 in 20 years- Males	87.60	87.60
Future pensioner age 65 in 20 years- Females	90.40	90.50

19. Cont					
	Major categories of plan assets	**2025 Accounts £'000**	**%**	**2024 Accounts £'000**	**%**
	Equities	347	57	339	57
	Other bonds	101	16	94	16
	Property	43	7	50	8
	Cash/liquidity	29	5	41	7
	Other	92	15	73	12
	Total	**612**	**100**	**597**	**100**
	None of the schemes assets are invested in any property or other assets currently used by the charity				
	Reconciliation of funded status to balance sheet	**2025 Accounts £'000**	**2024 Accounts £'000**		
	Fair Value of plan assets	481	597		
	Total present value of benefit obligations	(612)	(575)		
	Funded status	**(131)**	**22**		
	Liability recognised on the balance sheet	**(131)**	**22**		
	Amounts recognised in the income statement	**2025 Accounts £'000**	**2024 Accounts £'000**		
	Operating Cost				
	Current service cost	3	3		
	Net interest cost	1	1		
	Administration costs	-	-		
	Past Service cost (Gain)	-	-		
	Total	**2**	**4**		
	Amounts recognised in Other recognised gains/losses	**2025 Accounts £'000**	**2024 Accounts £'000**		
	Gain/(Loss) on Remeasurement	107	41		
	Defined contribution pension scheme				
	The charity operates a defined contribution scheme for all other employees.				
	The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £113,819 (2024: £112,872).				
	Contributions totalling £19,243 (2024: £17,141) were payable at the end of the period and are included in creditors.				

20 **Related parties**

The Charity is not controlled by any one person.

Related party transactions

During the year the following Trustees had children at the childcare centre with aggregate fees amounting to £45,792. At the balance sheet date £2,040 was owed to trustees in respect of childcare fees.

Adebisi Oyekanmi, Leonie Try, Tanya Fletcher, Vivian Chan and Johanna Reades.

In the previous year, the fees charged to Trustees amounted to £43,495 in aggregate for the following trustees:

Adebisi Oyekanmi, Leonie Try, Tanya Fletcher, Vivian Chan, Johanna Reades and Vicky Lynch.

The fees were charged in accordance with the childcare are fee structure that is applicable to all parents.

Payments to related parties for services rendered, other than trustees in the amount of £9,366 (2024: £8,015) occurred during the year.

	Reconciliation of funds						
		Fund balances brought forward	Income	Expenditure	Other gains/(losses)	Transfers	Fund balances carried forward
	Unrestricted Funds	£	£	£		£	£
	Designated Funds						
	Outdoor Play Area	172,922	-	17,161	-	-	155,761
	In Need - Hardship Fund	57,357		4,518		150,000	202,839
	Potential end of contract expenses	120,000	-	-	-		120,000
	Roofing Reserve	90,000	-		-		90,000
	Wall Cladding Reserve	90,000	-	-	-		90,000
	Building Maintenance Reserve	150,000	-		-		150,000
	Fund Raising Reserve	-	-	-	-	50,000	50,000
	Children & Family Centres	-	1,073,198	1,105,584	-	32,386	0
	Total Designated Funds	**680,279**	**1,073,198**	**1,127,263**	-	**232,386**	**858,600**
	Unrestricted funds- excluding pension						
	The Lloyd Park Centre & Other Charitable activities	769,048	1,531,373	1,214,614	-	-295,064	790,743
	The Higham Hill Centre	321,335	1,268,677	1,018,697	-		571,315
	The Valley Centre	-			-		
	Total	**1,090,383**	**2,800,050**	**2,233,311**	-	**-295,064**	**1,362,058**
	Total Unrestricted Funds excluding defined pension	**1,770,662**	**3,873,248**	**3,360,574**		**-62,678**	**2,220,658**
	Unrestricted funds- defined pension	22,000	-	-2,000	107,000	-	131,000
21	**Total Unrestricted Funds**	**1,792,662**	**3,873,248**	**3,358,574**	**107,000**	**-62,678**	**2,351,658**
22	**Restricted Funds**						
	General Restricted Fund - Other	48,325	466,091	514,451	-	19,154	19,119
	Child Poverty Project including Baby Bank	832	510	38,191	-	36,849	
	General Restricted Fund - Peabody	2,079	29,733	38,487	-	6,675	
	Building and Outdoor Play Reserve	255,316	-	53,864	-	-	201,452
	Total Restricted Funds	**306,552**	**496,334**	**644,993**	-	**62,678**	**220,571**
	Total Funds	**2,099,214**	**4,369,582**	**4,003,567**	**107,000**	**-**	**2,572,229**

23	**Statement of cash flows**		
		Total Funds	**Prior year funds**
		2025	**2024**
		£	£
	Cash flows from operating activities :		
	Net cash provided by (used in) operating activities (Note 24)	137,202	660,339
	Cash flows from investing activities :		
	Dividends, interest and returns from investments	48,698	30,991
	Proceeds from the sale of property, plant and equipment		
	Purchase of property, plant and equipment	-18,809	-3,447
	Proceeds from the sale of investments		
	Purchase of investments	-170,000	
	Net cash provided by (used in) investing activities	-140,111	27,544
	Cash flows from financing activities :		
	Repayments of borrowing		
	Cash inflows from new borrowing	-	-
	Receipt of endowment		
	Net cash provided by (used in) financing activities	0	0
	Change in cash and cash equivalents in the reporting period	-2,909	687,883
	Cash and cash equivalents at the beginning of the reporting period	1,999,583	1,311,700
	Cash and cash equivalents at the end of the reporting period (Note 25)	1,996,674	1,999,583

24	**Reconciliation of net income/ (expenditure) to net cash flow from operating activities**		
		Current Year 2025	**Prior Year 2024**
		£	£
	Net income/(expenditure) for the year (as per the statement of financial activities)	473,015	156,644
	Adjustments for :		
	Depreciation charges	81,266	80,928
	(Gains)/losses on investments		
	Dividends, interest and returns from investments	-48,698	-30,991
	Loss/(profit) on sale of fixed assets		
	Difference between pension charge and cash contribution	-2,000	-9,000
	Other recognised (Gains)/losses	-107,000	-41,000
	(Increase)/decrease in debtors	-14,267	-43,314
	Increase/(decrease) in creditors	-245,114	493,906
	Increase/(decrease) in provisions	0	-33,462
	Net cash provided by (used in) operating activities	**137,202**	**660,339**

25	**Analysis of cash and cash equivalents**		
		2025	**2024**
		£	£
	Cash in hand and at bank	209,498	116,573
	Bank deposits (less than 3 months)	1,787,176	1,883,010
	Total cash and cash equivalents	**1,996,674**	**1,999,583**

26 **Purpose of designated funds**

Outdoor Play Area :	These funds are held for the completion of the outdoor play area and Grow Wild Project.
Potential end of contract expenses :	These are funds held to cover potential end of contract expenses of the Children and Family services contract if the service is not renewed in 2027.
Roofing & Wall Cladding Reserve :	These funds are for the specific purpose of building up a reserve in order to ensure the charity has sufficient funds to repair the roof and wall cladding and is based on expected future costs.
Building Maintenance reserve :	These funds are for the maintenance of our building at the Lloyd Park in Walthamstow, London.
Fund Raising Reserve :	These funds are from fundraising activities and amounts transferred to cover fundraising costs. They are used for specific purposes from time to time as agreed by the Trustees.
Children & Family Centres :	These are funds in respect of our Children & Family Centres contract.

Purpose of restricted funds

General Restricted Fund : These are funds donated by third parties for a specific purpose .

The breakdown of donations in the year is as follows:

Donor	**Amount**	**Purpose**
London Borough of Waltham Forest	86,261.00	Fathers Wellbeing Project
London Borough of Waltham Forest	14,084.00	Level 5 Apprenticeships
London Borough of Waltham Forest	24,310.00	Parent & Carer Panel
London Borough of Waltham Forest	247,436.00	Parenting Support
London Borough of Waltham Forest	4,000.00	Community Living Room Round 3
City Bridge Trust	50,000.00	To employ Community Wellbeing Support Worker
National Foundation for Youth Music	15,000.00	Trailblazers - Musical Climbers and Creators
London Marathon Foundation Grant	25,000.00	Grow Active Project
Peabody Community Foundation	24,000.00	Ready for School project
Peabody Community Foundation	5,733.33	Reading from the Start project
Child Poverty Project including Baby Bank		
Funds raised via public - fundraising events	510.00	Baby Bank
Total	**496,334.33**	

Building and Outdoor Play Reserve: This relates to specific monies received to build the Lloyd Park Centre.

27	**Net Assets by fund**				
		Unrestricted Funds	**Restricted Funds**	**Total Funds 2025**	**Total Funds 2023/2024**
		£	£	£	£
	Tangible assets	281,831	201,452	483,283	545,740
	Current assets	2,612,353	19,119	2,631,472	2,450,114
	Creditors: Amounts falling due within one year	-673,526	-	-673,526	-918,640
	Provisions	-		-	-
	Defined benefit pension scheme asset	131,000	-	131,000	22,000
	Net assets	**2,351,658**	**220,571**	**2,572,229**	**2,099,214**
28	**Employee benefits and staff on books**	**31/3/2025**	**31/3/2024**		
		£	£		
	Remuneration of key employees - benefits excluding employer pension costs.	924,162	855,754		
	Four staff members are paid over £60,000				

29	**Average number of staff employed during the year**								
		31 March 2025				**31 March 2024**			
		Full-time staff	Part-time staff	Full-time equivalent of part time staff	Total full-time staff (incl. part-time)	Full-time staff	Part-time staff	Full-time equivalent of part time staff	Total full-time staff (incl. part-time)
	Lloyd Park Centre	26.8	27.8	10.0	36.8	29.2	19.6	7.9	37.1
	Higham Hill	15.3	18.1	10.4	25.7	16.6	14.3	8.9	25.5
	Childrens Centre/CAFC	19.6	11.0	7.8	27.4	17.4	10.6	7.0	24.4
	Valley Centre				0.0	1.2	0.3	0.2	1.4
	Total	**61.7**	**56.9**	**28.2**	**89.9**	**64.4**	**44.8**	**24.0**	**88.4**

THE LLOYD PARK CHILDREN'S CHARITY

England & Wales - Charity number 1102134

Accounts



The Lloyd Park Children's Charity

Trustees' Annual Report

(A Company Limited by Guarantee)
Annual Report and Financial Statement for the Year Ended 31st March 2024

Company Registration Number 04802332
Charity Registration Number 1102134

Lloyd Park
Children's Charity

Charity Number 1102134

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Trustees Report/ Objectives and Activities

Who we are

The Lloyd Park Children's Charity is dedicated to creating brighter futures for children and families. Our mission involves understanding the lives of children, addressing injustices, advocating for children's rights, and ensuring that every child can achieve their full potential.

With over forty years of experience, we are deeply rooted in our community, and our organisation is shaped by the collective strength of our community members

Objects

We enhance the development and education of children and young people by:
Offering play, education and care facilities for children and families, ensuring opportunities for all children whatever their race, culture, religion, means, ability or disadvantage.

Working with families and communities to support children in need to preserve and protect good health and wellbeing and promote child development.

Encouraging the study of the needs of children and their families and promoting public interest in and recognition of such needs.

Our mission is to build brighter futures for children and families

Our vision:

- **We won't stop working until every child reaches their full potential**

Our values:

- **Keeping children safe**
- **Building strength and resilience**
- **Making a difference**
- **Child centred**
- **Equality and fairness**
- **Sustaining our planet, sustaining our community**

Our charity's work relies on building trusted relationships with children, families and communities

What we aim to do:



Tackle injustice

The Lloyd Park Children's charity focuses on tackling injustice because it recognises that addressing systemic inequalities and providing support to vulnerable children are essential steps toward creating a fairer and more equitable society. By actively working to dismantle barriers and advocating for those in need, the charity aims to build brighter futures for all children.



Support children to be strong and resilient

Resilience is a crucial quality for children to navigate life's challenges successfully. By fostering resilience, the charity aims to empower children to become strong individuals and thrive despite adversity.



Ensure voices are heard

Our 'Voices are Heard' objective reflects our commitment to empowering children and families. By actively listening to their perspectives, we create an inclusive environment where opinions shape decision-making. This approach fosters agency and dignity. When families are actively involved in community life, they not only strengthen their own well-being but also contribute to a more connected and resilient community for all.



Do our best

'Doing our best' is about the way we do things and reflects our commitment to striving for excellence. Our charity encourages a culture of continuous improvement, dedication, and wholehearted effort in all that we do. The aim is to maximize positive impact on children's lives by consistently giving our best.

How we do it:



Childcare and Education

The Lloyd Park and Higham Hill Centres provide inclusive and stimulating learning environments for children from 6-months to 10 years. This year we spent £2,047,764 providing childcare to 318 children.
Our childcare services are open to all families whilst our intake criteria ensures accessibility for disadvantaged children and those most in need of support.

The childcare sector faces a national crisis and this year we continued to face challenges in recruitment and sustainability, as the funding we receive for free childcare fails to cover costs. We made the difficult decision to close The Valley Centre. The majority of families accessed free childcare only, and the current Government funding was not enough to sustain the provision.



Family Wellbeing

We believe that all families benefit from support from time to time. This year we spent £1,429,739 supporting 10,065 families. Our family Wellbeing services are collaborative and child-centred, rather than one-size fits all. We aim to understand life from the child and family's perspective and provide practical help focusing on what really matters to the family, so that they can build their own capacity to thrive. Services include:

- Family Support
- Early Years Social Prescribing
- Individual and group counselling and peer support
- Parenting programmes and
- Baby Bank



Community Play

Our activities for children and their families were used by 4330 people. The aim is to promote play and child development, reduce isolation, and build friendships and support networks across Waltham Forest.
This year our Grow Wild nature and adventure play space was used by **1302** children, including sessions for children with special educational needs and disabilities (SEND), fathers, LGBTQ+ families, looked after and adopted children and activities to promote Children's wellbeing. We also provided family play sessions alongside our Baby Bank and Lunch Clubs for those experiencing poverty or financial hardship.

Objectives and Activities

Volunteers

Our dedicated team of volunteers play a pivotal role in our charity, ensuring the continuity of critical services ensuring that we never turn away vulnerable families. This year 35 volunteers have supported the work of our charity. Motivated by various reasons, our volunteers contribute their time and effort to:

Improving Local Services: They actively work to enhance services available to families within our community.

Sharing Skills and Lived Experiences: Volunteers use their expertise and personal journeys to support others, often with people who share lived experiences.

Gaining New Experiences: Volunteering provides an opportunity for personal growth and learning.

Our volunteers are instrumental in our Baby Bank service. They diligently sort and pack donations, deliver essential packages, and provide valuable language interpretation support.

Additionally, our CoCo East (Co Production Network) consists of local parents who volunteer their time to evaluate and plan local services. They also occasionally assist in delivering activities, fostering a supportive environment for local children and families, including sessions in Grow Wild.

Public Benefit

Our Trustees have due regard to the Charity Commission's public benefit guidance, under Section 17 of the Charity's Act 2011. We meet these requirements through our mission to tackle inequality and ensure every child reaches their potential.



Our year in numbers



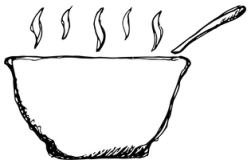
women attended Flourish, our post-natal support group

We gifted blankets to 74 families

Grow Wild



335



children and parents enjoyed hot nutritious meals, warmth and good company at our community kitchen & living room

10,065

people used our services

Baby Bank

571

individuals received emergency support

162

children benefited from our Ready for School project



CoCoEast

578

people attended our co-produced activities developed by CoCo East

Achievements and Performance

Reaching and engaging our community

This year 10,065 people used our services.

The number of children registered to use our services has seen an increasing trend over the past 5 years, this year 19,443 children or 105% of the Waltham Forest population, are registered (based on Census 2021).

14,078 children (76%) were engaged in services in 2023. There was a steep decline in 2020/21 due to the pandemic. Since this time the annual trend has been improving, now almost at pre-pandemic levels (2019/20: 14,124, 2023/24: 14,078).

Disadvantaged and under-represented communities

The number of target users registered have not recovered from pre-pandemic levels. 81% of teenage parents registered with us used our services. 33% of registered male lone parents used our services which is a significant drop from 100% last year. Lone parents seen (28%) has been low since 2019/20 when 61% of those registered used our services.

75% of children with special educational needs (SEN) and 50% of children with a disability were seen, down from previous years (SEN: 90% in 2021/22, and children with a disability: 92% in 2022/23). This is an area of concern, as families report they are not getting the support they need. There have been changes in local service design altering how families can engage in our services and our future plans focus on prioritising resources where they are needed most.

The cost-of-living crisis has been evident this year with increased demand for support for families facing financial hardship. Baby Bank provided emergency support for 571 individuals (up from 554 in 2022/23) and we've introduced new services such as gifting blankets to 74 families, the community kitchen and living room accessed by 335 people and £10,040 supermarket vouchers for 210 families.

Our Feed a Family at Christmas campaign was a huge success. The Front Room restaurant provided a fine dining experience for children and their families facing food poverty. Father Christmas gave gifts donated by Cash for Kids and the Hill Group. Transport to the event was funded by the LVE foundation and we raised £1240 on-line, gifted to families as supermarket vouchers. ITV news featured the event and our team were invited to talk on Radio London Eddie Nestor show.

Care and Education

The Early Years Care and Education sector is facing a national crisis and this year has been a challenge for our charity.

Research by the Early Years Childcare Coalition (Nov 2023) illustrated the scale of the recruitment and retention problem with 57% of childcare practitioners reporting considering leaving the sector, with the main reason cited being seeking higher rates of pay in other sectors. We are fortunate to have a highly dedicated and committed workforce, but recruitment of qualified staff has been concerning.

Our Trustees have long prioritised paying improved salaries to qualified staff, and as a minimum, becoming a London Living Wage employer. We reached this goal in 2023, but the rate increased in November 2023 by 10%, and we could not match this increase.

The Government funding we receive for free childcare does not cover the cost of providing this service and did not increase in line with London or National Living wage rates, which is critical, as over 83% of our costs are staff salaries. To ensure we're sustainable, we increased our fee's by 10% this year and a future increase of 12% is planned for April 2024 to ensure our services are sustainable.

Trustee's made the difficult decision to close The Valley Centre childcare setting in July 2023 due to annual losses. This setting was based in a deprived community and relied solely on the free early education entitlement (FEEE) which demonstrates the shortfall in funding.

The number of childcare places we offer has been reducing over the past 5-years, and we have not been able to fully recover since the pandemic due to recruitment challenges. The reduced income places a strain on our budgets. To mitigate risks we have reduced staff numbers, reviewed and reduced expenditure and did not provide salary increases in 2023.

We introduced the Level 5 Early Years Practitioner Apprenticeship in September 2023 working in partnership with The Training Trust and with support from the London Borough of Waltham Forest Apprenticeship Levy. Our aim was to diversify our recruitment opportunities and to support improved practice, and this has proven successful.

Community play

This year 4330 children used our community play sessions, up from 3365 in 2022/23, and 1302 children engaged in outdoor risky play at Grow Wild adventure play space, up from 1124 last year.

Children and Family Centres

Our charity has been involved in children and family centre services in Waltham Forest since 2002.

Initially we were a community play service provider and member of the Sure Start Higham Hill Partnership Board, later when designated the Lloyd Park Children's Centre status, overseeing William Morris, Chapel End and Higham Hill wards, we were judged Outstanding by Ofsted in June 2012. In 2016 and 2022 we were awarded contracts to deliver the universal and universal plus services across the whole Borough. Our current contract is due to end in June 2025 and this will potentially mark the end of a long and successful partnership with the Local Authority and Health providers.

With Local Authorities facing increasing financial pressures we do not expect a similar contract to be offered. Whilst we wait for confirmation, we are conducting a review and exploring how we can achieve the greatest impact for our beneficiaries in the future. Trustees have approved a fundraising strategy acknowledging the potential loss of funding and the need to diversify funding going forward. Whilst this presents a significant risk to the charity, with careful planning we believe it also represents an opportunity to innovate and improve services and better align and respond to the needs in our community.



Equality for all

Inequalities manifest early in life and have a profound impact on children's health, development, education and life chances. Tackling injustice is fundamental to our charitable mission.

Wider determinents of Health

The wider determinants of health encompass a diverse range of social, economic, and environmental factors that significantly impact mental and physical well-being and shape the conditions in which people live, and children grow. Our key areas of focus are on parenting and the parent-child relationship and social capital, as social networks and community cohesion contribute to overall well-being. By promoting strong relationships in the home and across the community, we aim to positively impact health, well-being and life chances for children.

Supporting better mental health

This year we introduced the Fathers Wellbeing Service to address the lack of mental health support for fathers and expectant fathers locally. With £45,603 funding from London Borough of Waltham Forest we introduced 1:1 counselling and peer support groups in November 2023.

Our 'Flourish' post-natal peer support group ran for it's 10th successful year, supporting 144 women with low level mental health distress.

Tackling the cost of living

More families have been pushed into poverty due to the cost-of-living crisis. Thanks to £75,000 funding from the Community Organisations Cost of Living Fund delivered by The National Lottery Community Fund, we supported 465 people facing challenges due to the cost-of-living crisis, as part of our Grow Well project.

Established in 2013 our Baby Bank provided emergency support to 571 people this year, with basic necessities including clothing, toys, food and nappies.

This year, 335 people found a warm space, a nutritious meal and a welcoming place to socialise and play at our Community Living Room and Kitchen, thanks to £10,000 funding from The London Borough of Waltham Forest.

With £7,000 from Cash for Kids Cost-of-Living Fund, we supported 140 families facing financial hardship, providing vouchers for food, school uniforms and essential items..

Special Educational Needs and Disabilities

Services for children and families with SEND continues to be an area of concern for our community and many families feel alone and unsupported. Strengthening our approach and securing future funding to expand our SEND offer is imperative in the year ahead.

Working with local families and Soundcastle, we co-produced 'Musical Climbers and Creators' (MCC) a safe and nurturing group where children living with SEND explore, play and connect to nature and enjoy a blend of sounds and music-making. Based on research, Musical Climbers and Creators includes group and 1:1 work that promotes engagement for children with autism or other social and learning challenges. Parents report more positive social interactions and the calming effects of the sessions for their children.



Early Years Social Prescribing (EYSP)

Our Early Years Social Prescribing service was the first of its kind in London and one of a few nationally that focusses on children 0-4yrs and their families.

Health practitioners referred 119 people for support with social and wellbeing concerns. Through trusting relationships with families, we aim to fully understand needs and priorities, provide support in a way that makes sense to the family and link them to services available in the community.

The prevalence of poor mental health increases in parenthood, and many of our parents experience low mood and anxiety. Families reported a range of positive outcomes, 52% had lower levels of anxiety and 64% reported improved feelings of happiness and life satisfaction.

Parents often identify barriers they face and gaps in local provision. We encourage them to co-produce activities that are more attuned to their needs and to use their lived experiences positively to help others facing similar situations, and this can be transformational. 615 families benefitted from using these co-produced activities.

We aim to support parenting and the parent-child relationship as this influences children's emotional and social development. Children's needs are often inextricably linked to the needs of their immediate family. To support the child, EYSP focuses attention to the complexity and dynamics of the family, relationships, and social and environmental factors impacting the child. There is limited evidence on identifying and supporting emerging mental health concerns in the early years. Our current and future plans seeks to explore and build on this area further.

Access to information and digital poverty

This year we have made good progress on improving access to information through social media and our new website.

We have introduced a new 'digital front door' so that professionals and families can see our services and refer or self-refer more easily.

Post-pandemic many essential services are offered or advertised on-line exacerbating barriers for those living in poverty. Thanks to support from Good Things Foundation and Vodafone we've provided data SIM cards to 257 families and mobile devices to 14 individuals and we offer free internet access in some of our sessions.

Children are resilient

Resilience helps young children face life's challenges, cope in the face of adversity and learn from experiences.
Our focus on resilience helps promote brighter futures for children and their families.

More inclusive settings

This year we offered a mix of open access and targeted activities designed to ensure all children and families feel welcome.

We introduced an Emergency Support Fund in 2022 to promote fair and sustainable access to childcare and other emergency funding for those facing financial hardship. This year we've spent £5,213 supporting 10 children to take up childcare or expand places to enable them to stay for a nutritious lunch.

Our two childcare settings supported 48 children with special educational needs, disabilities or developmental delay. We received funding from the Local Authority SENIF for 25 children and through Education, Health and Care Plans 14 children.

We use our blue targets to observe all children and work to quickly identify and put relevant and individualised support in place when children need it, always working in partnership with parents.

We have provided training for staff on Adversity and Trauma and have worked in partnership with Corum to improve support for adopted children. This has been a great learning experience for staff, and children have settled and are enjoying nursery life.

Grow Active

Thanks to £50,000 grant from the London Marathon Trust awarded in September 2023, we've introduced more risk taking adventure play sessions every week, that have been co-produced with local families.

458 children have engaged in more physical activity and have improved confidence, physical fitness and self-esteem.

BSL Friendly Early Care and Education

British Sign Language (BSL) is the fourth most widely used language in Britain. But without BSL teachers or interpreters in educational settings, deaf children often face exclusion from education.

To address this, CoCo East (our co-production collaborative network) along with Flourish Specialist Education Services, introduced a weekly drop-in play and advice session. Families attending shared their concerns about finding appropriate early education and care services. In September 2023, we employed a BSL practitioner and have introduced a BSL friendly childcare provision at The Lloyd Park Centre. The team and children have worked hard to use BSL and learn about the deaf community and culture. Children had not experienced nursery life before and have really excelled in personal, social and emotional, and physical development and have demonstrated high levels of confidence and resilience.



Ready for School Project

Ready for School (RFS) is deeply committed to fostering early childhood development by immersing children in enriching activities focused on phonological awareness, numeracy and essential life skills. Our commitment to enriching early childhood experiences has had a profound impact on families.

Thanks to funding of £20,547 from Peabody, this year we worked with 10 families from a deprived community, impacting 29 children under 16. The project conducts three weekly sessions at Salisbury Manor Primary, supplemented by fortnightly Zoom gatherings. This comprehensive educational experience not only ignites children's curiosity but also prepares them for future academic success.

Despite challenges for families in balancing work and home life, the project has successfully supported home learning experiences and provides a platform for parents to voice concerns and seek guidance.

RFS exemplifies our dedication to addressing barriers to learning. We provide devices to bridge the digital gap and empower children academically. The Learning Book platform and provision of activity resources supports parenting in home learning. The RFS's inclusive approach has resulted in significant progress for children with Special Educational Needs, reflecting not only academic growth but also the development of crucial social and emotional skills.

Learning through play remains a cornerstone of the RFS project, with sessions serving as hubs of motivation where children actively engage in shaping their educational journey, demonstrating remarkable progress and developing essential skills.

Children and their families are encouraged to find play opportunities anywhere and everywhere. Children are naturally curious and excited about their environments; their adults are guided how to facilitate the learning process.

Partnership is at the heart of the RFS project, with parents celebrated as essential collaborators in their children's educational journey. Working closely with Peabody and the School we're able to respond quickly to needs and priorities and disrupt barriers children face in achieving their potential.

Voices are heard

Communities thrive and social bonds are strengthened when everyone feels valued and heard.

By amplifying voices and including marginalised people, as a community we can address systemic inequalities and advocate for social justice.

Listening and Learning

We firmly believe that our families are the experts in their lives, that they have valuable insights into the needs and priorities for children and families. Consequently, active listening isn't enough; we strive to truly hear and understand our families' needs and experiences.

By maintaining close connections with our children, families, and local partners, we're able to learn from them and share our learning with others responsible for services and polices impacting on children's lives.

This year, we've engaged our community through one-on-one interactions, group sessions, surveys, and informal conversations, all nurtured by the trust we've built.

Recently, we launched our Listening & Learning campaign, which consolidates all our listening activities under a recognisable banner. This initiative includes short, straightforward surveys conducted both in person and online, focus groups, and shared community stories. Our findings will inform future plans and priorities for the charity.

Forever Families

This year, 38 families have become regular attendees at Forever Families, our monthly group dedicated to supporting families with experience in fostering and adoption. Co-produced by a local parent seeking to connect with and support others with similar experiences, our program offers a stimulating outdoor play session in a welcoming and supportive environment.

It is crucial for these children and their families to meet and connect with others, to share experiences and swap stories, and this helps to reduce stigmas, combat isolation, and alleviate loneliness.

The warmth and close-knit feel of Forever Families is heartening and inspiring, and this encourages bonding and nurturing among families and children. It also helps reduce stress and anxiety during what can be a demanding time.

Fundamentally families are helping each other to enjoy outside play, to feel their contribution is important and valuable, and by fostering friendships and visibility, we're strengthen the bonds that hold us together.



CoCo East, Empowering local people to make change

578 individuals have benefitted from accessing services co-produced with local families and designed to support local needs.

Our charity has always placed co-production at its core. We collaborate with families to develop activities that hold significance for the local community. Through thoughtful and sensitive facilitation, we empower families to explore and take the lead in designing services that matter to them.

In 2021, our senior leaders participated in a co-production conference, sharing nationally recognised best practices. Inspired by this, we sought innovative ways to amplify community voices regarding local services and to facilitate meaningful change. Thus, the Co-production Collaborative for East London (CoCo East) was born.

Our approach to co-production emphasises empowering parents and carers to share their living experiences and priorities. Together, we learn from these insights, enhancing existing services and creating new activities to address gaps and local needs.

In our regular meetings, no one assumes an "expert" role. Instead, we encourage mutual respect for diverse journeys. We learn from each other, make new connections and support networks and create innovative solutions to local problems.

Increasingly, parent/carers confidently design and deliver activities, with support from the LPCC team, other charities, and local services. This collaborative model defines success for CoCo East

Moving forward CoCo East aims to find more ways to incorporate the voices of the child, the wider family and parent/carers to their co-production of activities meaning the activities they create and lead on will be increasingly tailored to their needs as CoCo East evolves.

Sustainability

Our planet faces urgent environmental challenges, and children, in particular, are vulnerable.

Our charitable mission is to 'build brighter futures.' By prioritising sustainability, we're protecting children's health and well-being and contributing to the preservation of Earth for generations to come.

Promoting Childrens Rights and Equity

All children have the right to clean air, safe water, nutritious food, and green spaces. These are fundamental rights essential for health, well-being, and overall development and crucial for safeguarding children's futures.

Evidence suggests that climate change worsens poverty. This intersection of poverty and environmental challenges creates a cycle of vulnerability, where those with fewer resources face disproportionate risks from climate-related events and disruptions.

Our charity is committed to prioritising sustainability in all our efforts to safeguard children's rights, promote health, wellbeing and equity.

Food

Industrially manufactured ultra-processed foods (UPFs) contribute to deforestation and greenhouse gas emissions. They also contain chemicals that pose health risks, such as obesity and nutrient deficiencies. Our dedicated catering teams provide healthy and nutricious home cooked (minimully processed) food for our childcare and community living rooms. We're faced with some challenges but working towards eliminating UPF completely.

Eating meat and dairy has a significant impact on climate change. In fact, it's roughly equivalent to all the driving and flying of every car, truck, and plane in the world. This year we removed beef from our menu's and have reduced meat and dairy products. We're looking forward to seeing how this has impacted our Carbon Dioxide emitions in our next Eco-Audit.

Our milk use emits 12.2 tons of Carbon Dioxide annually (a typical car is 4.5). We explored the use of the Government Milk Grant, to include more alturnatives, but unfortuently have found that this funding can only be used for dairy.

Reduce, Reuse, Recycle

Children are more vulnerable to the harmful effects of plastic chemicals which can affect hormonal balance, growth and development. Children may ingest microplastics unknowingly through food, water, and even the air they breathe and recent research has detected microplastics in human placentas which provide oxygen and nutrients to the growing fetus. Reducing plastic use, recycling, and advocating for cleaner environments are essential steps to protect our children's health.

This year we have reduced our use of plastic use and improved our recyling, including introducing child friendly recycling bins. However, we know there is more we can do and will continue to focu on this in the year ahead.

Our Pledge to Sustainability

Trustee's made sustainability a priority in 2019 and established a working group. Progress was hampered throughout the pandemic but this year our Sustainability Subgroup has made fantastic progress, including:

- Securing funding from City Bridge Trust Greening the Third Sector programme in March 2023 to fund an Eco Audit, used to create our Sustainability Action Plan, overseen by the subgroup.
- Removing the use of beef and reducing meat and dairy across our menus
- Adding climate and ecological protection to our values
- Improving green purchasing
- Training all staff on sustainability and climate change
- We are in the process of introducing a 'Cloth Nappy' childcare provision pilot.

Thanks and Acknowledgements

We'd like to thank the members of the Sub Group, that currenlty includes parents, LPCC team members and other local organisations working on sustainability including Womens Envirnomental Network (WEN), Nappy Ever After and Waltham Forest Cloth Nappy Library.

TWe'd also like to thank Donnachadh McCarthy and 3 Acorns for their energy, commitment and support.

Eco-audit

Thanks to funding from The City Bridge Trust Greening the Third Sector programme in March 2023 to complete an Eco-Audit led by award winning environmentalist Donnachadh McCarthy from 3 Acorns. The audit involved a site visit and walkabout, meetings with staff and managers. The key areas of priority identified includes:

- Banking and Pensions
- Waste
- Food and milk
- Gas and electricity
- Paper
- Water
- Green spaces
- Events

3-Acorns provided feedback to managers and comprehensive training for all employees in September 2023.

The Sustainability Sub-Group have developed an action plan based on the audit recommendations and are overseeing our journey to net-zero.



Health and safety and safeguarding children

We are are dedicated to safeguarding the health, safety, and well-being of all children, staff, volunteers, and visitors. We collaborate with our stakeholders to promote a culture of continuous improvement in all our activities. Together, we strive to uphold the highest standards of health and safety, ensuring that every individual can thrive in a safe and supportive enviornment.

Health and Safety Team

This year our Health and Safety team is made up of 14 employees, trained to Level 2 or 3 in Health and Safety, who meet termly and work together to oversee and implement our annual plan.

Health and Safety and Safeguarding Policy

With the support and expertise of Worknest we review our Health and Safety Policy and with support and expertise of the Independent Safeguarding Service we review our Safeguarding and Child Protection Policy annually. This helps to ensure robust policies that meet current legislation and best practices.

Risk Assessments

This year improving our Risk Assessment has been one of the main priorities, as we moved from paper based risk assessments, to the framework on our Worknest portal. Our risk assessments are reviewed annually on a rolling schedule and shared with the team.

Risk assessment will be the main focus on our September training day with all staff contributing to the review of the risk assessments applicable to their work and working enviornment.

Incident Reporting and Management

We have robust systems for reporting and managing incidents and concerns. This year, we recorded and addressed the following:

- Minor Injuries: 2509 minor injuries were reported, all of which were promptly treated and documented.
- Near Misses: 0 near misses were reported.
- Safegarding CP1 forms completed: 26
- Safeguarding referrals made: 20

Risks and Controls

Risks are an inherent part of any environment, whether at home, in our settings or the community. We are committed to identifying, assessing, and mitigating risks through comprehensive controls, monitoring, and continuous improvement. Key examples include:

Security Maintaining a secure parameter, safe entry and exit procedures and ensuring all staff and visitors are vigilant.
Slips, trips and falls Ongoing risk assessment of activities, the use of safety mats, closing wooden structures in wet weather and regular cleaning and maintenance of equipment.
Fire Hazards Installation of fire extinguishers, regular fire drills, and maintenance of electrical equipment.
Health and Hygiene Hygiene protocols including those detailed in policies and effective use of PPE.
Children eating (choking, allergies and food hygiene) Supervision of children, hygiene practices and training, size of food considered, staff trained in paediatric first aid, dietary forms and working with parents to maintain up to date information.
Safeguarding children Sustaining a strong culture of safeguarding led by our Safeguarding Team through robust policy, regualr training, monitoring and continuous improvement.

Training and Awareness

All staff completed mandatory annual health and safety training in January 2023 covering Your Health and Safety, Manual Handling and Fire Safety. All Senior Leaders and Site Services are trained to Level 3 and maintain continual professional development. We have a team of First Aiders and Fire Wardens, a rolling programme of First Aid training and Food Safety training for relevant staff. All new staff and volunteers complete comprehensive health and safety inductions, ensuring they are aware of their responsibilities and emergency procedures. Top Tips and information is shared with our team monthly.

Continuous Improvement

An independent audit by our Worknest Health and Safety Consultant in January 2024 resulted in a 92% score for both the Higham Hill and Lloyd Park Centres. Areas for improvement include risk assessments, signage, site services training for working at height, and monitoring cleaning of equipment.

Trustees conduct termly audits, including site visits and team discussions, fostering continuous improvement. Additionally, our internal audit schedule covers accident trend analysis, COSHH, risk assessments, and site services documentation, encouraging teamwork to enhance practices. The Health and Safety team oversees audit actions to maintain high standards and promote ongoing improvements.

Future Health and Safety Plans

Looking ahead, we plan to:

Safeguarding children is prioritised
Work to further develop our culture of safeguarding and ensure all staff and volunteers are confident in their roles and responsibilities.

Ensure a Safe and Secure Environment
Create and maintain a safe environment for children, staff, and visitors and ensure compliance with all relevant regulations and standards.

Promote Health and Well-being
Encourage healthy practices and behaviours among children and staff and work together to sustain a positive culture.

Emergency Preparedness
Review and further develop effective emergency response procedures.

Ensure continual professional development
Implement our training plan to maintain competence for Health and Safety Leads and continue to provide opportunities for all employees to understand their responsibilities.

Ensure effective risk assessment
Engage all staff in reviewing all risk assessments and introduce new online daily checklist procedures.

Our targets include:

100% employees receive annual Safeguarding training and every new employee engages in an audit of safeguarding practice within the first year of employment.

Review all risk assessments. 100% of employees confirm that they have read and understood the risks and control measures.

Provide health and safety training for all staff and volunteers within the first month of employment and annually thereafter. Health and safety leads undertake monthly update training.

Top tips and Health and Safety information communicated monthly to the team via Workplace and to our families through newsletters, social media and improved signage.

Conduct emergency evacuation drills: Fire Evacuation and Lock Down three times a year with improved response times and review procedures based on feedback and examples of good practice.

Plans for the Future

Understand and respond effectively to our community

- Build on CoCo East to promote quality across our services and improve support for target users
- Engage the community through awareness campaigns, volunteer recruitment, and participation in local events.
- Foster a sense of ownership and pride among our community for our charity and children's services locally.

Focusing on what works for families, when supporting families

- Review our services and strategy through co-production, building on decades of experience of supporting families in Waltham Forest and drawing on up-to date evidence and research about best practice.
- Evaluate all services and learn from our experience of providing the Children and Family Center contract.
- Identify gaps and critical services and prioritise them based on impact and community needs.

Diversify funding sources and ensure prudent financial management

- Explore alternative funding streams beyond the existing contract and implement our Fundraising Strategy action plan.
- Develop contingency plans for different contract outcomes (renewal, reduction, or termination).
- Bolster our emergency fund to provide a financial buffer during transitions and ensure support for families in crisis is sustained.
- Ensure prudent financial management and maintain adequate reserves.

Special Educational Needs and Disabilities

- Identify gaps and learn from famiies experiences about what support they want and need.

Tackle injustic and advocate for children and families

- Advocate for the importance of quality children's services within the community.
- Communicate transparently with stakeholders, including staff, volunteers, families, and supporters, about potential changes.
- Prioritise children most in need of support, focusing on deprivation, disadvantage and gaps in local services.
- Take action to help improve support to children and families with SEND.

Continue to build our partnership

- Strengthen relationships with other local organisations working in child and family services.
- Explore collaborative efforts, shared resources, and joint initiatives to mitigate the impact of contract loss.

Staff support and retention

- Continue to support and celebrate our team of employees and volunteers.
- Support staff by providing clear communication, professional development, and emotional well-being resources.
- Retain skilled personnel who are committed to our values and approaches and can adapt to changing circumstances.



Financial Review

The Lloyd Park Children's Charity has had a challenging year due to increasing costs. At the same time we have seen increasing demand for our support services as families struggle with the cost of living crisis. At the end of the year we had a surplus of £115,644 before a pension adjustment of £41,000. Overall revenue was higher at £3.63m (2023: £3.51m).

The movements in the funds are set out in notes 22 to 23 to the financial statements. Full details of the Charity's Income & Expenditure are given in the notes to the financial statements.

Risk Assessment

The Trustees continue to review the major strategic, business and operation risks (Including Health & Safety, and Safeguarding Children) that the Charity faces. The Trustees regularly review of the strategic options for the charity in the context of the major risks facing the charity now and, in the future. The Trustees receive regular reports that monitor the financial and operational position and exposures to risk of the charity. The Trustees are satisfied that systems are in place to monitor and control all areas where there is an identifiable risk with financial, operation or reputational implications.

Working with families in the early years involves working in a high-risk environment due to children's stage of development, their individual needs or the level of risk families encounter in their lives. Additionally, our charity chooses to target vulnerable and disadvantaged children and to operate in areas of greatest need. We believe that this is how we can achieve greater public benefit.

Investment, Policy and Performance

The Lloyd Park Children's Charity has a policy of keeping its surplus funds in high interest UK deposit bank accounts. It monitors the interest rates on its deposits and the amount it needs to keep available in cash resources. The charity will review its investment policy regularly with a view to ensuring that it preserves the capital value and buying power of any reserve that it holds as well as providing a continuing income from its short-term surplus funds.

Reserves Policy

The Trustees have a policy of maintaining reserves to protect against fluctuations in income. The Trustees policy is to maintain a cash reserve in its unrestricted funds which would enable the charity to continue its provision for children and families if its sources of income other than parental contributions were to cease or be delayed significantly in their payment. At the year-end, reserves of £680,279 (2023: £601,132) were held under designated funds for the improvements in specific areas of the charity as well as building up reserves for future committed programmes. As at 31st March 2024, the free reserves held under general funds excluding Pension reserve (i.e. available unrestricted funds excluding pension reserve) were £1,090,383 (2023: £1,023,499).

Future Plans

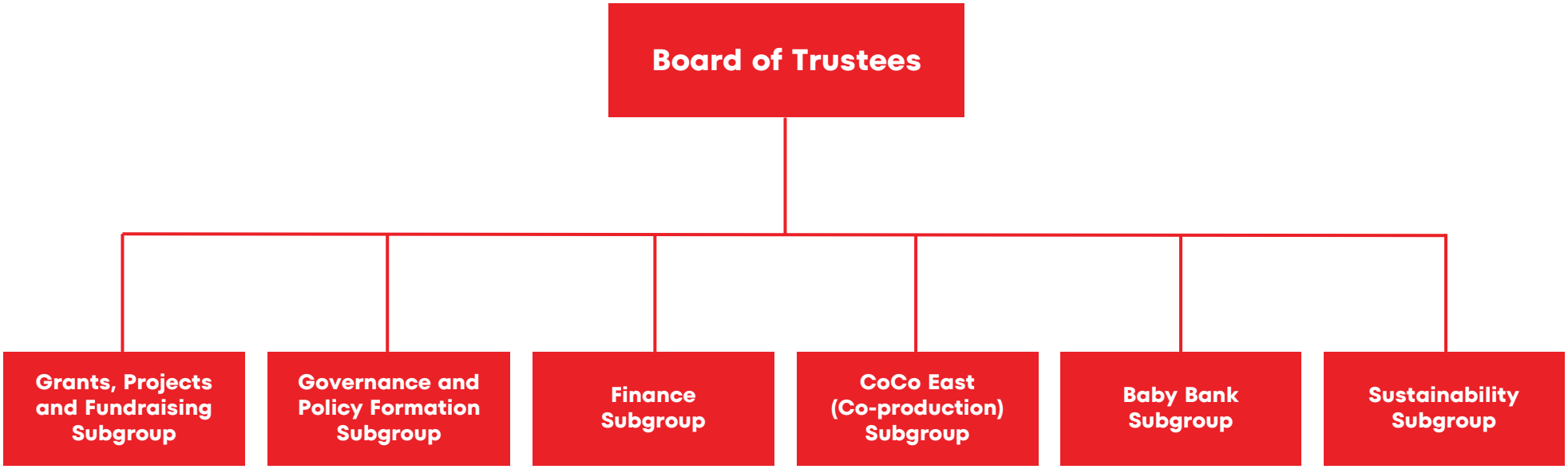
The year ahead will be another challenging one as the cost of living crisis represents increasing costs, more competition for funds and increased demand for support services.

Additionally, funding for the free early education entitlement continues to fall short and doesn't cover costs for delivering this service.

We're reviewing and diversifying our fundraising strategy, and looking for cost savings, as the need for our charity's services remains high.



Structure, Governance and Management



The Lloyd Park Children's Charity is a registered Charity and Company Limited by Guarantee, and is governed by our Memorandum and Articles of Association.

The Trustee Board is made up of 14 voting members, including the Chairperson, Vice Chair, Treasurer and Secretary. All members are Charity Trustees and Company Directors, who are elected to the Board by our Trustees, who seek to promote diversity of knowledge, skills, and experience.

In-line with our constitution, the Chief executive Officer is also a member of the Trustee's Board. This helps to ensure that the Charity operates within the framework of the Law and Good Practice. The Chief Executive Officer reports to the Chairperson and The Board of Trustees.
Trustees identify and progress priority areas of work through Sub-Groups that are reviewed annually. The Chair of each Sub-group is a voting member of the Trustee Board.

The majority of our Trustees are current or past parents from our childcare and/ or community services, and 100% of the Board share lived experience of the families we support.



Structure, Governance and Management

Trustee Board

Adebisi Oyekanmi	Chair Person
Bethany Winning	Vice Chair
Craig Wallace	Treasurer & Chair Finance SG
Ropa Matibenga	Secretary
Leonie Try	Voting Member & Chair F/R SG
James Wragg	Voting Member & Chair Governance SG
Vivian Chan	Voting Member & Chair Baby Bank SG
Georgie Harris	Voting Member & Chair StartWell SG
Wendy Fields	Voting member and CEO
Johanna Reades	Voting Member
Kellie Smith	Voting Member
Vicky Lynch	Voting Member
Emma Bitton	Voting Member (resigned 18/05/23)
Tanja Fletcher	Voting Member
Nasra Raza	Voting Member
Rossalyn Warren	Voting Member (appointed 11/09/24)

Finance Sub Group

Craig Wallace	Treasurer & Chair Finance SG
Adebisi Oyekanmi	Chair of Trustee Board

Governance Sub Group

James Wragg	Voting Member & Chair Governance SG
Bethany Winning	Voting Member & Sub Group Member

Grants, Projects and Campaigns

Leonie Try	Voting Member & Chair Projects & F/R SG

CoCo East Sub Group

Georgie Harris	Voting Member and Chair of CoCo East
Calista Frances	Sub Group Member
Carol Prideux	Sub Group Member (Parents Forum)
Daniel Bank	Sub Group Member (GLL)
Helen Crockford	Sub Group Member (Walthamstow Toy Library)
George Gaillet	Sub Group Member (Citizens Uk Waltham Forest)
Becki Josiah	Sub Group Member (Haven House)
Morag McGuire	Sub Group Member (Artillery)
Laura Kerry	Sub Group Member (Artillery)
Alexandra Martinelli-Kinmonth	Sub Group Member (Together Space)

Sustainability Sub Group

Johanna Reades	Voting Member & Chair Sustainability SG
Clair Wright	Sub Group Member (WF Cloth Nappy Library)
Alice Walker	Sub Group Member (Womens Enviornmental Network)

Baby Bank Sub Group

Vivian Chan	Voting Member & Chair Baby Bank SG
Vicky Lynch	Voting Member & Sub Group Member
Tanja Fletcher	Voting Member & Sub Group Member

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Lloyd Park Children's Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

Date: 21/11/24

and signed on its behalf by Adebisi Oyekanmi:



Trustee: Adebisi Oyekanmi

Reference and Administrative Details

Charity name:	The Lloyd Park Children's Charity
Charity reg no:	1102134
Company reg no:	04802332
Principal office:	The Lloyd Park Centre Winns Avenue Entrance Lloyd Park Walthamstow London E17 5JW
Registered office:	The Lloyd Park Centre Winns Avenue Entrance Lloyd Park Walthamstow London E17 5JW
Banks:	Barclays Bank PLC 278 Hoe Street Walthamstow London E17 9QE Flagstone 1st Floor, Clareville House 26-27 Oxenden Street London SW1Y 4EL
Auditors and Chartered Accountants:	Lambert Chapman LLP 3 Warners Mill, Silks Way Braintree, Essex CM7 3GB.
Solicitors:	Cartwright Cunningham Haselgrove & Co 13/13a The Broadway Woodford Green Essex IG8 0HL

Independent Auditor's Report to the Members of The Lloyd Park Children's Charity

Opinion

We have audited the financial statements of The Lloyd Park Children's Charity (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 15), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities SORP (FRS102), taxation legislation and data protection, employment and health and safety legislation. We have also considered OFSTED as this is a principal regulator of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

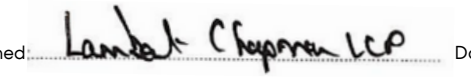
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed:  Date: 02.12.2024

Sean Wiegand FCA (Senior Statutory Auditor)
For and on behalf of Lambert Chapman LLP, Statutory Auditor
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

The Lloyd Park Children's Charity (Registration number 04802332)

Statement of Financial Activities for the Year Ended 31st March 2024

Note		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Prior Period Total Funds
		£	£	£	£
	Income and endowments from:				
2	Donations and legacies	1,583	151	1,734	34,005
3	Charitable activities	3,046,780	400,942	3,447,722	3,271,017
4	Investments	30,991	-	30,991	8,320
5	Other Income	151,765	1,935	153,700	192,305
	Total	**3,231,119**	**403,028**	**3,634,147**	**3,505,647**
	Expenditure on :				
	Raising funds				
6	- donations, legacies and fundraising	1,176	-	1,176	1,666
7	Charitable activities	3,038,499	397,900	3,436,399	3,534,519
10	Other Expenditure	27,064	53,864	80,928	79,878
	Total	**3,066,739**	**451,764**	**3,518,503**	**3,616,063**
	Net income/(expenditure)	164,380	-48,736	115,644	-110,416
	Transfers between funds	-9,349	9,349	-	-
	Other recognised gains/losses:				
20	**Actuarial gains/ (losses) on defined benefit pension schemes ***	41,000	-	41,000	382,000
	Net movement in funds	**196,031**	**-39,387**	**156,644**	**271,584**
	Reconciliation of funds:				
	Total funds brought forward	1,596,631	345,939	1,942,570	1,670,986
	Total funds carried forward	**1,792,662**	**306,552**	**2,099,214**	**1,942,570**

Note 20 provides additional disclosure regarding the defined benefit pension scheme.

The Charity has entered into a deed of guarantee with the London Borough of Waltham Forest regarding the defined benefit pension scheme to limit the potential exposure of a pension shortfall to £39,000.

All incoming resources and expenditure derive from continuing activities. The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 21 to 35 form an integral part of the financial statements.

The Lloyd Park Children's Charity (Registration number 04802332)

Balance Sheet as at 31st March 2024

Note			2024			2023	
			£	£		£	£
	Fixed assets						
14	Tangible assets		545,740			623,221	
		Total fixed assets		545,740			623,221
	Current assets						
15	Debtors		450,531			493,845	
26	Cash and cash equivalents		1,999,583			1,311,700	
		Total current assets	**2,450,114**			**1,805,545**	
	Liabilities						
16	Creditors: Amounts falling due within one year		918,640			424,734	
17	Provision for liabilities		-			33,462	
	Net current assets excluding pension liability			1,531,474			1,347,349
	Defined benefit pension scheme (assets)/liability (note 20)			(22,000)			28,000
	Total net assets			2,099,214			1,942,570
	The funds of the charity						
23	Restricted funds in surplus			306,552			345,939
	Unrestricted funds						
22	Unrestricted income funds			1,770,662			1,624,631
22	Pension reserve			22,000			(28,000)
	Total Charity Funds			2,099,214			1,942,570

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on: 21/11/24

and signed on its behalf by: 

Adebisi Oyekanmi
Trustee

The notes on pages 21 to 35 form an integral part of the financial statements.

The Lloyd Park Children's Charity (Registration number 04802332)
Notes to the Financial Statement 31st March 2024

1 Accounting Policies

Basis of preparing a Financial Statements
The financial statements of the charitable company have been prepared in accordance with the Charity SORP (FRS102) 'Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1st January 2019)', Financial Reporting Standard 102 have been prepared under the historical cost convention. The charity meets the definition of a public benefit entity under FRS102.

Going Concern Basis
The Trustees consider that the going concern basis is appropriate as they consider the reserves level to be sufficient to ensure that the charity can meet its financial obligations for the next 12-18 months and on that basis the charity is a going concern.

Judgements
Apart from those judgements involving estimates, management has not made any judgements in the process of applying the entity's accounting policies that have a effect on the amounts recognised in the accounts.

Key Assumptions
There are no key assumptions concerning the future of other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Funding Accounting Policy

Unrestricted Funds
These are funds that can be used in accordance with the charitable objectives of the charity at the discretion of the Trustees.

Restricted Funds
These are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Designated Funds
These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects. Further details of each fund are disclosed in the notes.

Incoming Resources
Donations (including those raised through fundraising) are recognised when income has been received. Gift Aid income on donations is accrued when there is a valid declaration from the donor.

Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions.

Investment income is recognised on a receivable basis.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Resources Expended
Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the expense item to which it relates.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed Assets
Individual fixed assets are capitalised if they cost £1500 or more and these are initially recorded at cost.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land and Buildings	4% straight line basis
Leasehold Improvements	over the term of the lease
Plant and equipment	25% reducing balance basis

Cash and Cash Equivalents
Cash and cash equivalents includes cash and bank balances including amounts held on short-term deposit.

Debtors
Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Operating Lease
Rental payable under operating lease are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions
The charity operates a defined contributionplan and a defined benefit plan.

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the income and expenditure account in the periods during which services are rendered by employees.

A defined benefit plan is a post-employment benefit plan other than a projected unit credit method. The entity recognises net defined benefit plan assets to the extent that it is able to recover the surplus either through reduced contributions defined contribution plan. A valuation is performed by a qualified actuary using the projected unit credit method. The entity recognises net benefit plan assets to the extent that it is able to recover the surplus either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit liability arising from employee service rendered during the period, net interest on net defined benefit liability, the cost of plan introductions, benefit changes, curtailments and settlements during the period are recognised in the income and expenditure account. Remeasurement of the net defined benefit liability/asset is recognised in other comprehensive income in the period in which it occurs.

2	**Donations and legacies**				
		Unrestricted Funds 2024	**Restricted Funds 2024**	**Total Funds 2024**	**Prior Period Total Funds**
		£		£	£
	Donations by others	1,583	-	1,583	23,922
	Donations to Child Poverty project including Baby Bank	-	151	151	10,083
	Total	**1,583**	**151**	**1,734**	**34,005**
3	**Charitable Activities income**				
		Unrestricted Funds 2024	**Restricted Funds 2024**	**Total Funds 2024**	**Prior Period Total Funds**
		£		£	£
	Milk Grant and other grants	2,374	400,942	403,316	329,146
	2 Year FEEE income	63,172	-	63,172	83,675
	3 Year FEEE income	336,711	-	336,711	462,959
	Training Rooms & Refreshment income	16,175	-	16,175	10,360
	Children & Family Centres contract	1,071,000	-	1,071,000	1,071,000
	Children & Family Centres other income	1,797		1,797	15,157
	Fundraising income	11,528	-	11,528	11,922
	Child care income	1,544,023	-	1,544,023	1,286,798
	Total Charitable income	3,046,780	400,942	3,447,722	3,271,017

4	**Investment income**	**Unrestricted Funds 2024**	**Restricted Funds 2024**	**Total Funds 2024**	**Prior Period Total Funds**
		£	£	£	£
	Deposit account interest	**30,991**	-	**30,991**	**8,320**
5	**Other income**	**Unrestricted Funds 2024**	**Restricted Funds 2024**	**Total Funds 2024**	**Prior Period Total Funds**
		£	£	£	£
	Support for SEN children	127,951		127,951	170,611
	Grow Wild income	13,227		13,227	4,088
	Other income	10,587	1,935	12,522	17,606
	Total other income	**151,765**	**1,935**	**153,700**	**192,305**

6	**Expenditure on raising funds**	**Unrestricted Funds 2024**	**Restricted Funds 2024**	**Total Funds 2024**	**Prior Period Total Funds**
		£		£	£
	Grow Wild Expenses	500	-	500	1,067
	Other fundraising expenses	676	-	676	599
	Total fundraising expenditure	**1,176**	**0**	**1,176**	**1,666**
7	**Expenditure on charitable activities**	**Unrestricted Funds 2024**	**Restricted Funds 2024**	**Total Funds 2024**	**Prior Period Total Funds**
		£		£	£
	Wages and salaries including agency staff costs	2,313,030	193,545	2,506,575	2,521,042
	Social security costs	190,069	23,087	213,156	215,845
	Employers pension costs	95,324	12,260	107,584	138,311
	Other employee benefits	40,716	13,101	53,817	45,725
	Other staff costs	-20,708	21,725	1,017	-
	Rent	21,734	-	21,734	21,789
	Rates	12,239	-	12,239	16,137
	Service charges	12,261	-	12,261	18,473
	Other premises costs	49, 587	25,599	75,186	69,686
	Supplies and services	170,353	62,169	232,522	267,678
	Central support costs	134,357	44,693	179,050	202,826
	Governance costs (see note 9)	19,537	1,721	21,258	17,007
	Total expenditure on charitable activities	**3,038,499**	**397,900**	**3,436,399**	**3,534,519**
8	**Number of trustees whose expenses were reimbursed in the year**	-	-	-	-

9	**Analysis of governance costs**	**Unrestricted Funds 2024**	**Restricted Funds 2024**	**Total Funds 2024**	**Prior Period Total Funds**	
		£	£	£	£	
	Legal costs	4,927	-	4,927	5,802	
	Audit & Accountancy fees	12,018	-	12,018	7,900	
	Trustee and committee meeting costs	-	-	-	11	
	Accounts filing costs	13	-	13	13	
	Bank charges	1,160	-	1,160	758	
	Subscriptions	3,140	-	3,140	2,446	
	Restricted grant contribution to governance costs	-1,721	1,721	-	77	
	Total	**19,537**	**1,721**	**21,258**	**17,007**	
10	**Other expenses**	**Unrestricted Funds 2024**	**Restricted Funds 2024**	**Total Funds 2024**	**Prior Period Total Funds**	
		£	£	£	£	
	Depreciation - land & buildings	-	53,864	53,864	53,864	
	Depreciation - outdoor play area	18,188	-	18,188	18,188	
	Depreciation - Leasehold Improvements	-	-	-	-	
	Depreciation - plant & machinery	8,876	-	8,876	7,826	
	Total other expenses	**27,064**	**53,864**	**80,928**	**79,878**	
11	**Trustee's remuneration and expenses**					
	Wendy Fields , a trustee, received remuneration in her role as an					
	employee during the year ended 31/03/24 as stated below.					
					2024	**2023**
					£	£
	Salary				77,501	75,390
	Pension				6,329	7,539
	Private health cover (Benenden)				154	143
12	**Net (expenditure)/Income**					
	Net (expenditure)/income is stated after charging:					
					2024	**2023**
					£	£
	Hire of other assets - operating leases				21,734	21,789
	The audit of the charity's accounts				12,018	7,900
	Depreciation of owned assets				80,928	79,878

13 **Taxation:** The company is a registered charity and is, therefore, exempted from taxation

14	**Tangible fixed assets**														
		Unrestricted					**Restricted**						**Total**		
		Freehold Land and Buildings	**Leasehold Improvements**	**Plant and machinery**	**Total**		**Freehold Land and Buildings**	**Leasehold Improvements**	**Plant and machinery**	**Total**		**Freehold Land and Buildings**	**Leasehold Improvements**	**Plant and machinery**	**Total**
		£	£	£	£		£	£	£	£		£	£	£	£
	Cost														
	As at 1 April 2023	454,710	120,593	187,692	762,995		1,346,589	0	0	1,346,589		1,801,299	120,593	187,692	2,109,584
	Additions			3,447	3,447		0	0	0	0		0	0	3,447	3,447
	Disposals		-120,593		-120,593								-120,593		-120,593
	As at 31 March 2024	**454,710**	**0**	**191,139**	**645,849**		**1,346,589**	**0**	**0**	**1,346,589**		**1,801,299**	**0**	**191,139**	**1,992,438**
	Depreciation														
	As at 1 April 2023	164,147	120,593	164,214	448,954		1,037,409	0	0	1,037,409		1,201,556	120,593	164,214	1,486,363
	Charge for the year	18,188		8,876	27,064		53,864			53,864		72,052	0	8,876	80,928
	Disposals		-120,593		-120,593							0	-120,593		-120,593
	As at 31 March 2024	**182,335**	**0**	**173,090**	**355,425**		**1,091,273**	**0**	**0**	**1,091,273**		**1,273,608**	**0**	**173,090**	**1,446,698**
	Net book value														
	As at 1 April 2023	290,563	0	23,478	314,041		309,180	0	0	309,180		599,743	0	23,478	623,221
	As at 31 March 2024	**272,375**	**0**	**18,049**	**290,424**		**255,316**	**0**	**0**	**255,316**		**527,691**	**0**	**18,049**	**545,740**

15	**Debtors**		
		2024	**2023**
		£	£
	Trade debtors	83,910	322,695
	Prepayments and accrued income	310,986	119,325
	Other debtors	55,635	51,825
		450,531	**493,845**
16	**Creditors: Amounts falling due within one year**	**2024**	**2023**
		£	£
	Trade creditors	136,268	17,374
	Payments recd on a/c	220,270	171,942
	Accruals and deferred income	490,254	126,161
	Taxation and social security	51,125	52,706
	Other creditors	20,723	56,551
		918,640	**424,734**

		2024	2023
		£	£
17	**Provision for liabilities**		
	Furlough grant provision	-	33,462
18	**Members' liability**		
	The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members		
	is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.		
19	**Operating lease commitments**		
	Total future minimum lease payments under non-cancellable operating lease are as follows:	£	£
	Within one year	6,425	6,425
	1- 2 years	6,425	6,425
	2- 5 years	19,275	19,275
	over 5 years	0	6,425
		32,125	**38,550**

20 **Pension schemes**

During the year, The Lloyd Park Children's Charity operated two pension schemes: one defined contribution scheme and one defined benefit scheme.

Defined benefit pension scheme

During 2016, the Charity was successful in its tender and it was awarded the contract to run the Children and Family Centre Services across the borough of Waltham Forest.
As part of the contract, a number of staff members were transferred from the Council to the Charity in July 2016 under the Transfer of Undertakings (Protection of Employment) Regulations (TUPE).

A number of staff members had existing defined benefit pension schemes and, as a result, the Charity has the obligation to provide the agreed benefit to these employees.

The pension scheme for these employees is covered by the London Borough of Waltham Forest Pension Fund.

Upon being awarded the contract, 21 employees were transferred to the charity. Of this number, 1 employee remains with the charity as at 30 June 2024.

The Charity has been paying contributions of 22.1% for the year ended 31 March 2024. This is 4.7% more than the amount stated in the Admission Agreement with the London Borough of Waltham Forest. The Council has agreed to reimburse the additional pension contribution over the agreed 17.4%.
The Charity has also entered into a deed of guarantee with the London Borough of Waltham Forest regarding the defined benefit pension scheme to limit the potential exposure of a pension shortfall to £39,000. This has been paid and included within other debtors in note 15.

The most recent actuarial valuation for Lloyd Park Children's Charity took place on 31st March 2024.

As required by FRS 102 the defined benefit liabilities have been measured using the projected unit method. The tables state the FRS 102 actuarial assumptions upon which the valuation of the scheme was based.

Principal financial assumptions at the balance sheet date	**2024 Accounts %**	**2023 Accounts %**
CPI inflation/CARE benefits revaluation	2.60	2.70
Increase in salaries	4.10	4.20
Pension increases		
Increase in pensions on payment/deferment	2.70	2.80
Discount Rate	4.90	4.80

* An adjustment has been made for short term pay restraint in line with the latest actuarial valuation

Principal demographic assumptions at the balance sheet date	**At 31.03.2024**	**At 31.03.2023**
Assumed life expectancies on retirement age 65		
Current pensioner age 65 retiring today- Males	86.40	86.80
Current pensioner age 65 retiring today- Females	88.80	89.10
Future pensioner age 65 in 20 years- Males	87.60	88.10
Future pensioner age 65 in 20 years- Females	90.50	90.70

20. Cont					
	Major categories of plan assets	**2024 Accounts £'000**	**%**	**2023 Accounts £'000**	**%**
	Equities	339	57	345	63
	Other bonds	94	16	80	15
	Property	50	8	58	11
	Cash/liquidity	41	7	31	6
	Other	73	12	29	5
	Total	**597**	**100**	**543**	**100**
	None of the schemes assets are invested in any property or other assets currently used by the charity				
	Reconciliation of funded status to balance sheet	**2024 Accounts £'000**	**2023 Accounts £'000**		
	Fair Value of plan assets	597	543		
	Total present value of benefit obligations	(575)	(571)		
	Funded status	22	(28)		
	Asset/(liability) recognised on the balance sheet	22	(28)		
	Amounts recognised in the income statement	**2024 Accounts £'000**		**2023 Accounts £'000**	
	Operating Cost				
	Current service cost	3		7	
	Net interest cost	1		11	
	Administration costs	-		-	
	Past Service cost (Gain)	-		-	
	Total	**4**		**18**	
	Amounts recognised in Other recognised gains/losses	**2024 Accounts £'000**		**2023 Accounts £'000**	
	Gain/(Loss) on Remeasurement	41		382	
	Defined contribution pension scheme				
	The charity operates a defined contribution scheme for all other employees.				
	The pension cost charge for the period represents contributions payable by the charity to the scheme and				
	amounted to £112,872 (2023: £120,437).				
	Contributions totalling £17,141 (2023: £19,354) were payable at the end of the period and are included in creditors.				

21 **Related parties**

The Charity is not controlled by any one person.

Related party transactions

During the year the following Trustees had children at the day care centre with aggregate fees amounting to £43,495. At the balance sheet date £671 was owed to trustees in respect of childcare fees.

Adebisi Oyekanmi, Leonie Try, Tanya Flectcher,Vivian Chan, Vicky Lynch and Johanna Reades.

In the previous year, the fees charged to Trustees amounted to £32,090 in aggregate for the following trustees:

Adebisi Oyekanmi, Vicky Lynch, Tanya Flectcher,Vivian Chan and Johanna Reades.

The fees were charged in accordance with the Child Care fee structure that is applicable to all parents.

Payments to related parties for services rendered, other than trustees in the amount of £8,015 (2023: £4,887) occurred during the year.

	Reconciliation of funds											
		Fund balances brought forward		Income		Expenditure		Other gains/(losses)		Transfers		Fund balances carried forward
	Unrestricted Funds	£		£		£				£		£
	Designated Funds											
	Outdoor Play Area	190,083		-		17,161		-		-		172,922
	In need- Hardship Fund					3,608				60,965		57,357
	Potential end of contract expenses	100,000		-		-		-		20,000		120,000
	Roofing Reserve	87,549		-				-		2,451		90,000
	Wall Cladding Reserve	73,500		-		-		-		16,500		90,000
	Building Maintenance Reserve	150,000		-				-				150,000
	Fund Raising Reserve	-		-		-		-				
	Children & Family Centres	-		1,073,318		1,054,713		-		-18,605		
	Total Designated Funds	**601,132**		**1,073,318**		**1,075,482**		-		**81,311**		**680,279**
	Unrestricted funds- excluding pension											
	The Lloyd Park Centre & Other Charitable activities	770,123		1,046,112		943,628		-		-103,559		769,048
	The Higham Hill Centre	253,376		1,070,641		993,333		-		-9,349		321,335
	The Valley Centre	-		41,048		63,296		-		22,248		
		1,023,499		**2,157,801**		**2,000,257**		-		**-90,660**		**1,090,383**
	Total Unrestricted Funds excluding defined pension	**1,624,631**		**3,231,119**		**3,075,739**				**-9,349**		**1,770,662**
	Unrestricted funds- defined pension	-28,000		-		-9,000		41,000		-		22,000
22	**Total Unrestricted Funds**	**1,596,631**		**3,231,119**		**3,066,739**		**41,000**		**-9,349**		**1,792,662**
23	**Restricted Funds**											
	General Restricted Fund - Other	13,652		351,613		318,469		-		1,529		48,325
	Child Poverty Project including Baby Bank	17,374		19,401		35,943		-				832
	General Restricted Fund - Peabody	5,733		32,014		43,488		-		7,820		2,079
	Building and Outdoor Play Reserve	309,180		-		53,864		-		-		255,316
	Total Restricted Funds	**345,939**		**403,028**		**451,764**		-		**9,349**		**306,552**
	Total Funds	**1,942,570**		**3,634,147**		**3,518,503**		**41,000**		**-**		**2,099,214**

24	**Statement of cash flows**		
		Total Funds	**Prior year funds**
		2024	**2023**
		£	£
	Cash flows from operating activities :		
	Net cash provided by (used in) operating activities (Note 25)	660,339	-353,022
	Cash flows from investing activities :		
	Dividends, interest and rents from investments	30,991	8,320
	Proceeds from the sale of property, plant and equipment		
	Purchase of property, plant and equipment	-3,447	-21,782
	Proceeds from the sale of investments		
	Purchase of investments		
	Net cash provided by (used in) investing activities	27,544	-13,462
	Cash flows from financing activities :		
	Repayments of borrowing		
	Cash inflows from new borrowing	-	-
	Receipt of endowment		
	Net cash provided by (used in) financing activities	0	0
	Change in cash and cash equivalents in the reporting period	687,883	-366,484
	Cash and cash equivalents at the beginning of the reporting period	1,311,700	1,678,184
	Cash and cash equivalents at the end of the reporting period (Note 26)	1,999,583	1,311,700

25	**Reconciliation of net income/ (expenditure) to net cash flow from operating activities**		
		Current Year	**Prior Year**
		2024	**2023**
		£	£
	Net income/(expenditure) for the year (as per the statement of financial activities)	156,644	271,584
	Adjustments for :		
	Depreciation charges	80,928	79,878
	(Gains)/losses on investments		
	Dividends, interest and rents from investments	-30,991	-8320
	Loss/(profit) on sale of fixed assets		
	Difference between pension charge and cash contribution	-9000	15,000
	Other recognised (Gains)/losses	-41,000	-382,000
	(Increase)/decrease in debtors	43,314	-285,096
	Increase/(decrease) in creditors	493,906	-44,068
	Increase/(decrease) in provisions	-33,462	0
	Net cash provided by (used in) operating activities	660,339	-353,022

26	**Analysis of cash and cash equivalents**		
		2024	**2023**
		£	£
	Cash in hand and at bank	116,573	105,085
	Notice deposits (less than 3 months)	1,883,010	1,206,615
	Total cash and cash equivalents	1,999,583	1,311,700

27 **Purpose of designated funds**

Outdoor Play Area :	These funds are held for the completion of the outdoor play area and Grow Wild Project
Potential end of contract expenses :	These are funds held to cover potential end of contract expenses of the Children and Family services contract if the service is not renewed in 2025.
Roofing & Wall Cladding Reserve :	These funds are for the specific purpose of building up a reserve in order to ensure the charity has sufficient funds to repair the roof and wall cladding and is based on expected future costs.
Building Maintenance reserve :	These funds are for the maintenance of our building at the Lloyd Park in Walthamstow, London.
Fund Raising Reserve :	These funds are from fundraising activities and are used for specific purposes from time to time as agreed by the Committee.
Children & Family Centres :	These are funds in respect of our Children & Family Centres contract.

Purpose of restricted funds

General Restricted Fund : These are funds donated by third parties for a specific purpose .

The breakdown of donations in the year is as follows:

Donor	Amount	Purpose
	£	
London Borough of Waltham Forest	45,603.00	Fathers Wellbeing Project
London Borough of Waltham Forest	500.00	Period & Hygiene Products
London Borough of Waltham Forest	10,000.00	Community Living Room Round 2
London Borough of Waltham Forest	24,144.00	Level 5 Apprenticeships
London Borough of Waltham Forest	23,248.00	Parent & Carer Panel
London Borough of Waltham Forest	87,236.00	Parenting Support
Cash for Kids	7,000.00	To provide Christmas gifts for children and families
City Bridge Trust	37,500.00	To employ Community Wellbeing Support Worker
Crowd Funding through Give As You Live	1,381.97	Feed -A-Family -At-Christmas
National Foundation for Youth Music	15,000.00	Trailblazer Musical Climbers and Creaters
The National Lottery Community Fund	74,999.95	Support to families facing challenges due to the cost-of-living crisis.
London Marathon Foundation Grant	25,000.00	Grow Active Project
Peabody Community Foundation	20,547.00	Ready for School project
Peabody community Foundation	11,466.67	Reading from the Start project
Child Poverty Project including baby bank		
Funds raised via public - fundraising events	2,085.44	Baby Bank
BBC	12,315.00	To buy resources and run play sessions weekly
The Screwfix Foundation	5,000.00	To decorate/ refurbish Baby Bank premises
Total	**403,027.03**	

Building and Outdoor Play Reserve: This relates to specific monies received to build the Lloyd Park Centre.

28	**Net Assets by fund**				
		Unrestricted Funds	**Restricted Funds**	**Total Funds 2024**	**Total Funds 2022/23**
		£	£	£	£
	Tangible assets	290,424	255,316	545,740	623,221
	Current assets	2,398,878	51,236	2,450,114	1,805,545
	Creditors: Amounts falling due within one year	-918,640	-	-918,640	-424,734
	Provisions	-		-	-33,462
	Defined benefit pension scheme liability	22,000	-	22,000	-28,000
	Net assets	**1,792,662**	**306,552**	**2,099,214**	**1,942,570**

	Employee benefits and Staff on books	**31/3/2024**	**31/3/2023**
		£	**£**
29	Remuneration of key employees - benefits excluding employer pension costs	855,754	877,426

One staff member is paid over £60,000 a year.

30	**Average number of staff employed during the year**								
		31/03/2024				**31/03/2023**			
		Full-time Staff	**Part-time Staff**	**Full time equivalent of p/t staff**	**Total Full-time staff (incl. part-timers)**	**Full-time Staff**	**Part-time Staff**	**Full time equivalent of p/t staff**	**Total Full-time staff (incl. part-timers)**
	Lloyd Park Centre	29.2	19.6	7.9	37.1	30.2	18.5	6.8	37.0
	Higham Hill	16.6	14.3	8.9	25.5	15.4	15.6	9.7	25.1
	Childrens Centre/CAFC	17.4	10.6	7.0	24.4	17.6	10.1	7.3	24.9
	Valley Centre	1.2	0.3	0.2	1.4	5.1	0.8	0.5	5.6
	Total	**64.4**	**44.8**	**24.0**	**88.4**	**68.3**	**45.0**	**24.3**	**92.6**

THE LLOYD PARK CHILDREN'S CHARITY

England & Wales - Charity number 1102134

Accounts



The Lloyd Park Children's Charity Trustees' Annual Report

(A Company Limited by Guarantee)
Annual Report and Financial Statement for the Year Ended 31st March 2023

Company Registration Number 04802332
Charity Registration Number 1102134

Lloyd Park
Children's Charity
Charity Number 1102134

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Objectives and Activities

Our Objects are to enhance the development and education of children and young people by:

Offering play, education and care facilities for children and families, ensuring opportunities for all children whatever their race, culture, religion, means, ability or disadvantage;

Working with families and communities to support children in need to preserve and protect good health and wellbeing and promote child development;

Encouraging the study of the needs of children and their families and promoting public interest in and recognition of such needs.

Our mission is to build brighter futures for children and families

Our Services



Family Wellbeing

We work in partnership with families and help parents to overcome the devastating impact of trauma and adversity.



Community Play

We promote strong communities. Children and families make friends, overcome isolation and build networks of support.



Childcare and Education

We offer an inclusive and stimulating learning environment where children are resilient and independent.

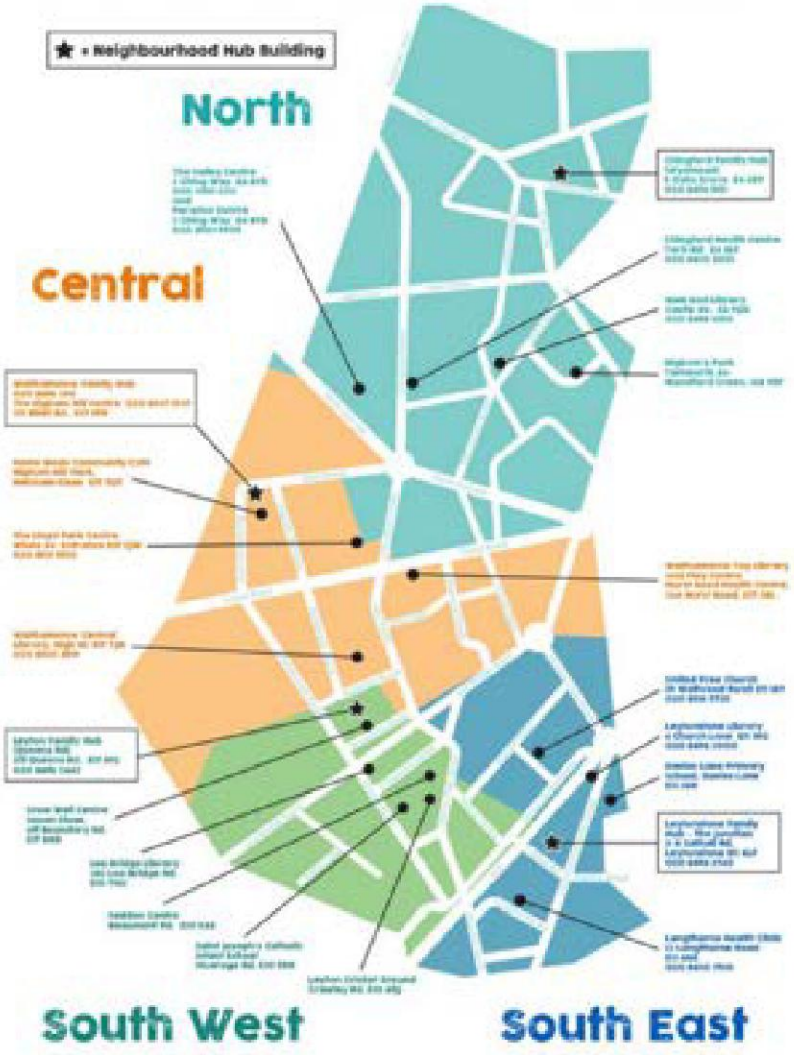


Baby Bank

We give resources, information and support to families in crisis. Families make friends and build support networks.

Objectives and Activities

Our main services are based in centres across the London Borough of Waltham Forest but work with children and families from a wider geographical community.



Our vision

Equality
Good health
Excellent education
Family wellbeing
A sense of belonging
Greener lives

Our values

Keeping children safe
Building strength and resilience
Making a difference
Child centred
Equality and fairness

Public Benefit

Our Trustees have due regard to the Charity Commission's public benefit guidance, under Section 17 of the Charity's Act 2011. We meet these requirements through our mission to tackle inequality and ensure every child reaches their potential.

Strategic Report

1124 Grow Wild

for outdoor and indoor play, child development support and opportunities to make friends

3365 Community play

for a range of play, health and family support activities

554 Baby Bank

for families in crisis providing emergency packages of support

445 Somewhere to Belong

for support to children with SEND and their families

1,091 Family Wellbeing

for family support, social prescribing and wellbeing support

313 Children's Care and Education

For childcare for children from 3 months to ten years.

1210 other community services

Including health, counselling and community events.

This year we helped 8102 people

Education and Care

Our Aims

To tackle inequality and widen inclusion, and develop our child centred pedagogy. We wanted stimulating learning environments where children excel in the prime areas of learning. We wanted to be better at supporting children who have experienced trauma and adversity.

This year

We spent £2,146,991 providing childcare for 313 children from 0-11 years.

Our three settings in Walthamstow and Chingford provided full and part time care and education, tea time clubs and holiday schemes. Ofsted found all settings provided good quality provision.

"I love coming to nursery, I get to play with my friends, I like being outside in the garden jumping on the crash mat and playing with the trains in the construction area."

"Children show that they are very happy in this warm and welcoming nursery. They show that they feel secure through their positive engagement in a range of fun and stimulating activities. Children benefit from attentive and respectful interactions from staff"
(Valley Centre Ofsted, 2022).

Learning Stories

This year we introduced 'Learning Stories' to document and assess children's learning. The story highlights a significant moment for a child, describing their strengths, interests, exploration and play.

Using photographs, observations and quotes from the setting and at home, we create a 'picture' of learning that is unique to each child. They are shared with parents and avalible in the setting for children to enjoy.

Originating from New Zealand's Te Whariki curriculum, Learning Stories aim to understand children's lived experiences and the meaning they make of them.

Tackling Inequality

We are committed to enhancing the ways we support children to have a postive early years experience, particularly those who are disadvantaged.

Our support for children with Special Educational Needs and Disabilities (SEND) has seen significant improvements, including enhancing our environment, undertaking comprehensive training and strengthening our collaboration with new and existing partners.

We have helped many vulnerable families secure childcare, and have sponsored four children to enjoy an extended day at nursery, including a hot meal.

Ready for School

Thanks to £20,547 funding from Peabody, our Ready for School project works with children and their families who live in the Peabody estate during the term before they start school and the reception year.

This has been hugely sucessful with all children achieving progress in-line or above their peers from more affluent communities.

Supporting Families

Our Aims

We offer a holistic approach and help families take greater control of their lives.

We support social, emotional and practical needs and help families access the services that are right for them.

Early Years Social Prescribing

The team offers 1:1 support to help families identify their needs and supports them to access the right services to meet those needs. These could be our own services or those provided by trusted partners.

Children and Family Centres (C&FC)

We're proud to deliver C&FC services on behalf of London Borough of Waltham Forest through a contract for £1,071,000. We run universal and targetted play, health and family support services for families living in the Borough.

Wellbeing Project

Thanks to funding from London Borough of Waltham Forest we're providing therapeutic support on-line and in person.

Our sessions are delivered by an accredited BACP Psychotherapist. They offer a safe, calm, non-judgemental and relaxing space for women to increase emotional wellbeing.

Through the open culture of talking about mental health, parents develop strong connections and support amongst each other.

Children are making significant progress in personal, social and emotional development and improvements in their relationship and attachment with their parents.



Impact

120 individuals were helped through The Wellbeing Project.

Women who attended the groups reported improvements to their lives, including:

- Improved mental health and wellbeing.
- Feeling valued
- Building self-esteem, self-worth and resilience.
- Making new friends and building networks of support

"I call the therapy group "My helping hand" and I believe it is the same for all the other mums. We have different backgrounds, religion, cultures and skin colour and we all come to this one place to help each other. This place makes me feel safe and I don't feel judged. So many beautiful women here sharing themselves and being able to lift someone up. It is so rewarding."

Grow Wild

Our Aims

Grow Wild is our natural adventure playground.

We provide opportunities for children to engage in risky play and enjoy sensory experiences that help develop greater physical control of their bodies.

Last year we spent £61,681 providing open door sessions and groups targeting specific children who benefit from new opportunities.

Rainbow Group

This is a co-produced session for LGBTQ+ families to meet others, build friendships and have fun in the outdoors. We have 7 regular volunteers and parents offer support to others through the adoption process.

Forever Families

This is a co-produced session for adopted children and their families. The team and parents are working together to support children's resilience and wellbeing.

Family Grow Wild

We introduced Family Grow Wild this year based on feedback from families who work during weekdays and wanted to enjoy Grow wild together as a family at weekends. It's been a great success.

Early Years and School Visits

Local schools and early years settings visit Grow Wild for special outings, often using their Pupil Premium to support individual children's learning and development.

We'd like to thank our partner schools for a successful year of collaboration.

One Forever Family parent said...

"Now we can all join and talk about our experiences but not just talk and compare, but celebrate what we are involved in."



Baby Bank

Our Aims

Our baby bank supports families in Waltham Forest and beyond who are in urgent need of help.

Household Support

Working in partnership with The London Borough of Waltham Forest, the Baby Bank became a distributor of the Household Support Grant, providing £80,250 to support 201 families in crisis.

Parents choose how to use the support, and received funds towards food, utility bills or other essential costs.

Children's Learning

We work in partnership with parents to promote children's learning and development. As parents increase in confidence they start to explore new ways to support their child and follow their childs interests.

Our Service

The Baby Bank is like a food bank but it supports families with baby essentials.

We offer whole family assessments to help families identify the support they need. We work in partnership to plan, monitor and evaluate their support until they have overcome the challenges they face.

Isolated families are engaged more in community life. We support them to build social and support networks, improve confidence and resilience and encourage families to use their lived experience to help others.

Our supporters

We would like to thank those who have volunteered and supported our Baby Bank through donations, including:

Justham Trust £10,000
BBC Children in Need £24,850
Voucher Express £3685
Partnership Tesco which raised £83 in store collection and £197 through the sale of donated clothes



"I just want to say massive thank you. You and your team have been very helpful to provide all necessary items such as food, clothing and even toys, when I found myself with no roof over my head with my two kids.

You went above and beyond to bring birthday cake to my son's birthday, which I will never forget.

I had no place to go with my two kids, but with Baby Bank's support, now we have a safe and warm place to stay. Thanks again!"

Somewhere to Belong

Our Aims

To work in partnership with parents and other professionals to ensure services and support for children with SEND and their families are accessible at the earliest possible time.

Carousel of Support

Somewhere to Belong is a research and evidence based play and support group for babies and young children with emerging or identified developmental delay/ disabilities and their families.

It is based on the 'carousel model' led by our charity in partnership with other SEND professionals offering families a carousel of services and support.

Thanks to London Borough of Waltham Forest for £1400 funding towards our group.

"Thank you so much for your help with SENIF and EHCP, I do not understand without you. Thanks for fighting for my child ."

Fathers

Fathers of children with SEND told us that they wanted an opportunity to meet other families and to access specialist support at the weekend. We introduced Somewhere to Belong for fathers. 16 individuals have benefitted from the service and feedback has been positive.

SEND Siblings

Through our co-production network, families they told us they wanted an inclusive session tailored to siblings, who often miss out on opportunities because of the needs in the family.

SEND Siblings ran in October and February and has been a great success reaching 31 individuals.

Collaborative music making

Our partnership with Soundcastle has flourished. We're offering music sessions that have been fun and have proven sucessful in proimoting children's development.

Sharing Good Practice

In recognition of our work, we were invited to the National SEND summit to deliver a workshop on our approach. Our parent volunteer Georgie co facilitated sharing information about the service and it's impact.

Other Local Authorities have contacted us for support in establishing a similar service for their community.



Plans for the Future

Children are resilient

As the cost of living crisis places our families under increasing pressure, we plan to work with local families to review our services and support.

We'll consider best practice and research and ensure that our approach supports children with a positive early years experience, to build the foundation for a bright future.

Equality for all

We continue to prioritise disadvantaged children and explore ways to engage those most in need of help.

We're focusing on improving support to children who have experienced trauma , children with SEND, and developing plans to introduce a provision for deaf children in our childcare setting.

Voices are heard

We're expanding our Co-Co-East Network to collaborate with more families and local organisations. We're seeking funding to help us to support families to develop the services they want and need.

We want to explore ways of supporting families to tell their story and use their lived experience to help others.

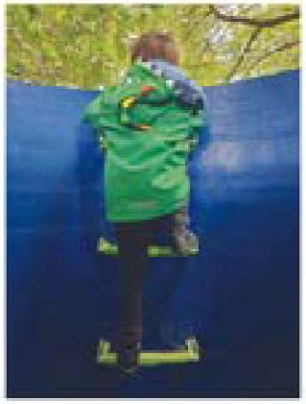
Strive to do our best

We're expanding training opportunities for our team including introducing the new Level 5 Early Years Lead Practitioner apprenticeship working in partnership with Training Trust.

As our mission is to build brighter futures, we're re-igniting the work of our Sustainability Sub Group and exploring ways to improve our environmental sustainability and journey to net zero.







Financial Review

The Lloyd Park Children's Charity has had a challenging year due to increasing costs. At the same time we have seen increasing demand for our support services as families struggle with the cost of living crisis. At the end of the year we had a deficit of £110,416 before a pension adjustment of £382,000. Overall revenue was higher at £3.51m (2022: £3.42m).

The movements in the funds are set out in notes 22 to 23 to the financial statements. Full details of the Charity's Income & Expenditure are given in the notes to the financial statements.

Risk Assessment

The Trustees continue to review the major strategic, business and operation risks (Including Health & Safety, and Safeguarding Children) that the Charity faces. The Trustees regularly review of the strategic options for the charity in the context of the major risks facing the charity now and, in the future. The Trustees receive regular reports that monitor the financial and operational position and exposures to risk of the charity. The Trustees are satisfied that systems are in place to monitor and control all areas where there is an identifiable risk with financial, operation or reputational implications.

Working with families in the early years involves working in a high-risk environment due to children's stage of development, their individual needs or the level of risk families encounter in their lives. Additionally, our charity chooses to target vulnerable and disadvantaged children and to operate in areas of greatest need. We believe that this is how we can achieve greater public benefit.

Investment, Policy and Performance

The Lloyd Park Children's Charity has a policy of keeping its surplus funds in high interest UK deposit bank accounts. It monitors the interest rates on its deposits and the amount it needs to keep available in cash resources. The charity will review its investment policy regularly with a view to ensuring that it preserves the capital value and buying power of any reserve that it holds as well as providing a continuing income from its short-term surplus funds.

Reserves Policy

The Trustees have a policy of maintaining reserves to protect against fluctuations in income. The Trustees policy is to maintain a cash reserve in its unrestricted funds which would enable the charity to continue its provision for children and families if its sources of income other than parental contributions were to cease or be delayed significantly in their payment. At the year-end, reserves of £601,132 (2022: £618,293) were held under designated funds for the improvements in specific areas of the charity as well as building up reserves for future committed programmes. As at 31st March 2023, the free reserves held under general funds excluding Pension reserve (i.e. available unrestricted funds excluding pension reserve) were £1,023,499 (2022: £1,007,454).

Future Plans

The year ahead will be another challenging one as the cost of living crisis represents increasing costs, more competition for funds and increased demand for support services.

Additonally, funding for the free early education entitlement continues to fall short and doesn't cover costs for delivering this service.

We're reviewing and diversifying our fundraising strategy, and looking for cost savings, as the need for our charity's services remains high.

Structure, Governance and Management



The Lloyd Park Children's Charity is a registered Charity and Company Limited by Guarantee, and is governed by our Memorandum and Articles of Association.

The Trustee Board is made up of 14 voting members, including the Chairperson, Vice Chair, Treasurer and Secretary. All members are Charity Trustees and Company Directors, who are elected to the Board by our Trustees, who seek to promote diversity of knowledge, skills, and experience.

In-line with our constitution, the Chief executive Officer is also a member of the Trustee's Board. This helps to ensure that the Charity operates within the framework of the Law and Good Practice. The Chief Executive Officer reports to the Chairperson and The Board of Trustees. Trustees identify and progress priority areas of work through Sub-Groups that are reviewed annually. The Chair of each Sub-group is a voting member of the Trustee Board.

The majority of our Trustees are current or past parents from our childcare and/ or community services, and 100% of the Board share lived experience of the families we support.

Structure, Governance and Management

Trustee Board

Adebisi Oyekanmi	Chair Person
Bethany Winning	Vice Chair
Craig Wallace	Treasurer & Chair Finance SG
Ropa Matibenga	Secretary
Leonie Try	Voting Member & Chair F/R SG
James Wragg	Voting Member & Chair Governance SG
Vivian Chan	Voting Member & Chair Baby Bank SG
Georgie Harris	Voting Member & Chair StartWell SG
Wendy Fields	Voting member and CEO
Johanna Reades	Voting Member
Kellie Smith	Voting Member
Vicky Lynch	Voting Member
Emma Bitton	Voting Member (resigned 18/05/23)
Tanja Fletcher	Voting Member
Nasra Raza	Voting Member
Laura Belloti	Voting Member (resigned 02/12/22)
Viv Barret	Voting Member (deceased 15/04/22)

Finance Sub Group

Craig Wallace	Treasurer & Chair Finance SG
Adebisi Oyekanmi	Chair of Trustee Board

Governance Sub Group

James Wragg	Voting Member & Chair Governance SG
Bethany Winning	Voting Member & Sub Group Member

Grants, Projects and Campaigns

Leonie Try	Voting Member& Chair Projects & F/R SG

CoCo East Sub Group

Georgie Harris	Voting Member and Chair of CoCo East
Calista Frances	Sub Group Member
Carol Prideux	Sub Group Member (Parents Forum)
Daniel Bank	Sub Group Member (GLL)
Helen Crockford	Sub Group Member (Walthamstow Toy Library)
George Gaillet	Sub Group Member (Citizens Uk Waltham Forest)
Becki Josiah	Sub Group Member (Haven House)
Morag McGuire	Sub Group Member (Artillery)
Laura Kerry	Sub Group Member (Artillery)
Alexandra Martinelli-Kinmonth	Sub Group Member (Together Space)

Sustainability Sub Group

Johanna Reades	Voting Member & Chair Sustainability SG
Rob Stuart	Sub Group Member
Clair Wright	Sub Group Member (WF Cloth Nappy Library)
Alice Walker	Sub Group Member (Womens Enviornmental Network)

Baby Bank Sub Group

Vivian Chan	Voting Member & Chair Baby Bank SG
Vicky Lynch	Voting Member & SubGroup Member
Tanja Fletcher	Voting Member & SubGroup Member

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Lloyd Park Children's Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

Date: 19/12/2023

and signed on its behalf by Adebisi Oyekanmi:



Trustee: Adebisi Oyekanmi

Reference and Administrative Details

Charity name:	The Lloyd Park Children's Charity
Charity reg no:	1102134
Company reg no:	4802332
Principal office:	The Lloyd Park Centre, Winns Avenue Entrance, Lloyd Park, Walthamstow, London, E17 5JW
Registered office:	The Lloyd Park Centre, Winns Avenue Entrance, Lloyd Park, Walthamstow, London, E17 5JW
Banks:	Barclays Bank Plc, 278 Hoe Street, Walthamstow, London, E17 9QE CAF Bank, PO Box 289, West Malling, Kent, ME19 4TA.
Auditors and Chartered Accountants:	Lambert Chapman LLP, 3 Warners Mill, Silks Way, Braintree, Essex, CM7 3GB.
Solicitors:	Cartwright Cunningham Haselgrove & Co 13/13a The Broadway Woodford Green Essex IG8 0HL

Independent Auditor's Report to the Members of The Lloyd Park Children's Charity

Opinion
We have audited the financial statements of The Lloyd Park Children's Charity (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of The Lloyd Park Children's Charity

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent Auditor's Report to the Members of The Lloyd Park Children's Charity

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 13), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities SORP (FRS102), taxation legislation and data protection, employment and health and safety legislation. We have also considered OFSTED as this is a principal regulator of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Independent Auditor's Report to the Members of The Lloyd Park Children's Charity

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report to the Members of The Lloyd Park Children's Charity

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed: Lambert Chapman LLP Date: 20.12.2023

Sean Wiegand FCA (Senior Statutory Auditor)
For and on behalf of Lambert Chapman LLP, Statutory Auditor
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

The Lloyd Park Children's Charity (Registration number 4802332)
Statement of Financial Activities for the Year Ended 31st March 2023

Notes

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Prior Period Total Funds
		£	£	£	£
	Income and endowments from:				
2	Donations and legacies	23,922	10,083	34,005	2,535
3	Charitable activities	2,943,550	327,467	3,271,017	3,307,099
4	Investments	8,320	-	8,320	248
5	Other Income	188,423	3,882	192,305	112,788
	Total	**3,164,215**	**341,432**	**3,505,647**	**3,422,670**
	Expenditure on:				
6	Raising funds: Donations, legacies and fundraising	1,666	-	1,666	1,049
7	Charitable activities	3,145,533	388,986	3,534,519	3,268,808
10	Other Expenditure	26,014	53,864	79,878	125,126
	Total	**3,173,213**	**442,850**	**3,616,063**	**3,394,983**
	Net income/(expenditure)	(8,998)	**(101,418)**	**(110,416)**	**27,687**
	Transfers between funds	(7,118)	7,118	-	-
	Other recognised gains/losses:				
20	Actuarial gains/ (losses) on defined benefit pension schemes *	382,000	-	382,000	17,000
	Net movement in Funds	**365,884**	**(94,300)**	**271,584**	**44,687**
	Reconciliation of funds:				
	Total funds brought forward	1,230,747	440,239	1,670,986	1,626,299
	Total funds carried forward	**1,596,631**	**345,939**	**1,942,570**	**1,670,986**

Note 20 provides additional disclosure regarding the defined benefit pension scheme.

The Charity has entered into a deed of guarantee with the London Borough of Waltham Forest regarding the defined benefit pension scheme to limit the potential exposure of a pension shortfall to £39,000.

All incoming resources and expenditure derive from continuing activities. The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 22 to 37 form an integral part of the financial statements.

The Lloyd Park Children's Charity (Registration number 4802332)
Balance Sheet as at 31st March 2023

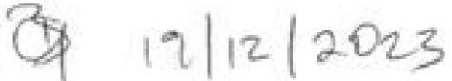
		£	2023 £	£	2022 £
	Fixed assets				
14	Tangible assets	623,221		681,317	
	Total fixed assets		623,221		681,317
	Current assets				
15	Debtors	493,845		208,749	
26	Cash and cash equivalents	1,311,700		1,678,184	
	Total current assets	1,805,545		1,886,933	
	Liabilities				
16	Creditors Amounts falling due within one year	424,734		468,802	
17	Provision for liabilities	33,462		33,462	
	Net current assets excluding pension liability		1,347,349		1,384,669
	Defined benefit pension scheme liability		28,000		395,000
	Total net assets		1,942,570		1,670,986
	The funds of the charity:				
23	Restricted funds in surplus		345,939		440,239
	Unrestricted funds				
22	Unrestricted income funds		1,624,631		1,625,747
22	Pension reserve		(28,000)		(395,000)
	Total charity funds		1,942,570		1,670,986

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on:

and signed on its behalf by:

Adebisi Oyekanmi
Trustee



The notes on pages 22 to 37 form an integral part of the financial statements.

The Lloyd Park Children's Charity (Registration number 4802332)
Notes to the Financial Statement 31st March 2023

1 Accounting Policies

Basis of preparing a Financial Statements
The financial statements of the charitable company have been prepared in accordance with the Charity SORP (FRS102) 'Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1st January 2019)'. Financial Reporting Standard 102 have been prepared under the historical cost convention. The charity meets the definition of a public benefit entity under FRS102.

Going Concern Basis
The Trustees consider that the going concern basis is appropriate as they consider the reserves level to be sufficient to ensure that the charity can meet its financial obligations for the next 12-18 months and on that basis the charity is a going concern.

Judgements
Apart from those judgements involving estimates, management has not made any judgements in the process of applying the entity's accounting policies that have a effect on the amounts recognised in the accounts.

Key Assumptions
There are no key assumptions concerning the future of other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Funding Accounting Policy

Unrestricted Funds
These are funds that can be used in accordance with the charitable objectives of the charity at the discretion of the Trustees.

Restricted Funds
These are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Designated Funds
These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects. Further details of each fund are disclosed in the notes.

Incoming Resources
Donations (including those raised through fundraising) are recognised when income has been received. Gift Aid income on donations is accrued when there is a valid declaration from the donor.

Legacy income is recognised in the statement of financial activities when the Lloyd Park Children's Charity has entitlement to the income, receipt is probable and the income can be reliably measured.

Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions.

Investment income is recognised on a receivable basis.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Resources Expended
Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the expense item to which it relates.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed Assets
Individual fixed assets are capitalised if they cost £1500 or more and these are initially recorded at cost.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land and Buildings	4% straight line basis
Leasehold Improvements	over the term of the lease
Plant and equipment	25% reducing balance basis

The Lloyd Park Children's Charity (Registration number 4802332)
Notes to the Financial Statement 31st March 2023

Cash and Cash Equivalents
Cash and cash equivalents includes cash and bank balances including amounts held on short-term deposit.

Debtors
Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Operating Lease
Rental payable under operating lease are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions
The charity operates a defined contributionplan and a defined benefit plan.

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the income and expenditure account in the periods during which services are rendered by employees.

A defined benefit plan is a post-employment benefit plan other than a projected unit credit method. The entity recognises net defined benefit plan assets to the extent that it is able to recover the surplus either through reduced contributions defined contribution plan. A valuation is performed by a qualified actuary using the projected unit credit method. The entity recognises net benefit plan assets to the extent that it is able to recover the surplus either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit liability arising from employee service rendered during the period, net interest on net defined benefit liability, the cost of plan introductions, benefit changes, curtailments and settlements during the period are recognised in the income and expenditure account. Remeasurement of the net defined benefit liability/asset is recognised in other comprehensive income in the period in which it occurs.



The Lloyd Park Children's Charity (Registration number 4802332)
Notes to the Financial Statement 31st March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Prior Period Total Funds £
2	**Donations and legacies**				
	Donations by others	23,922	-	23,922	1,945
	Donations to Child Poverty project including Baby Bank	-	10,083	10,083	590
	Total	23,922	10,083	34,005	2,535
3	**Charitable Activities Income**				
	Milk Grant and other grants	1,679	327,467	329,146	296,530
	2 Year FEEE Income	83,675	-	83,675	97,332
	3 Year FEEE Income	462,959	-	462,959	482,633
	Training Rooms & Refreshment income	10,360	-	10,360	2,765
	Children & Family Centres contract	1,071,000	-	1,071,000	1,071,000
	Children & Family Centres other income	15,157		15,157	31,860
	Fundraising income	11,922	-	11,922	1,079
	Child care income	1,286,798	-	1,286,798	1,323,900
	Total Charitable Income	**2,943,550**	**327,467**	**3,271,017**	**3,307,099**

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Prior Period Total Funds
		£	£	£	£
4	**Investment income**				
	Deposit account interest	8,320	-	8,320	248
5	**Other income**				
	Furlough Grant	-	-	-	14,325
	Support for SEN children	170,611		170,611	90,392
	Grow Wild income	4,088		4,088	-
	Other income	13,724	3,882	17,606	8,071
	Total other income	**188,423**	**3,882**	**192,305**	**112,788**

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Prior Period Total Funds
		£	£	£	£
6	**Expenditure on raising funds**				
	Grow Wild Expenses	1,067	-	1,067	603
	Other fundraising expenses	599	-	599	446
	Total fundraising expenditure	**1,666**	**-**	**1,666**	**1,049**
7	**Expenditure on charitable activities**				
	Wages and salaries including agency staff costs	2,397,610	123,432	2,521,042	2,311,847
	Social security costs	203,940	11,905	215,845	177,356
	Employers pension costs	133,225	5,086	138,311	147,776
	Other employee benefits	44,861	864	45,725	48,820
	Other staff costs	(74,789)	74,789	-	27,060
	Rent	21,789	-	21,789	19,314
	Rates	16,137	-	16,137	4,590
	Service charges	18,473	-	18,473	15,000
	Other premises costs	57,957	11,729	69,686	181,508
	Supplies and services	147,988	119,690	267,678	180,201
	Central support costs	175,021	27,805	202,826	139,889
	Governance costs (see note 9)	3,321	13,686	17,007	15,447
	Total expenditure on charitable activities	**3,145,533**	**388,986**	**3,534,519**	**3,268,808**

8 Number of trustees whose expenses were reimbursed in the year - - - -

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Prior Period Total Funds
		£	£	£	£
9	**Analysis of governance costs**				
	Legal costs	5,802	-	5,802	744
	Audit & Accountancy fees	7,900	-	7,900	9,594
	Trustee and committee meeting costs	11	-	11	75
	Accounts filing costs	13	-	13	13
	Bank charges	758	-	758	1,281
	Subscriptions	2,446	-	2,446	3,740
	Restricted grant contribution to governance costs	(13,609)	13,686	77	-
	Total	**3,231**	**13,686**	**17,007**	**15,447**
10	**Other expenses**				
	Depreciation - land & buildings	-	53,864	53,864	53,864
	Depreciation - outdoor play area	18,188	-	18,188	18,188
	Depreciation - Leasehold Improvements	-	-	-	49,900
	Depreciation - plant & machinery	7,826	-	7,826	3,174
	Total other expenses	**26,014**	**53,864**	**79,878**	**125,126**

11 **Trustee's remuneration and expenses**

Wendy Fields , a trustee, received remuneration in her role as an employee during the year ended 31/03/23 as stated below.

	2023	2022
	£	£
Salary	75,390	55,588
Pension	7,539	5,438
Private health cover (Benenden)	143	108

12 **Net (expenditure)/Income**

Net (expenditure)/income is stated after charging:

Hire of other assets - operating leases	21,789	19,314
The audit of the charity's accounts	7,900	9,594
Depreciation of owned assets	79,878	125,126

13 **Taxation**

The company is a registered charity and is, therefore, exempted from taxation

14 **Tangible fixed assets**

	Unrestricted				Restricted				Total			
	Freehold Land and Buildings	Leasehold Improvements	Plant and machinery	Total	Freehold Land and Buildings	Leasehold Improvements	Plant and machinery	Total	Freehold Land and Buildings	Leasehold Improvements	Plant and machinery	Total
	£	£	£	£	£	£	£	£	£	£	£	£
Cost												
As at 1 April 2022	454,710	120,593	165,910	741,213	1,346,589	-	-	1,346,589	1,801,299	120,593	165,910	2,087,802
Additions			21,782	21,782	-	-	-	-	-	-	21,782	21,782
As at 31 March 2023	454,710	120,593	187,692	762,995	1,346,589	-	-	1,346,589	1,801,299	120,593	187,692	2,109,584
Depreciation												
As at 1 April 2022	145,959	120,593	156,388	422,940	983,545	-	-	983,545	1,129,504	120,593	156,388	1,406,485
Charge for the year	18,188		7,826	26,014	53,864			53,864	72,052	-	7,826	79,878
As at 31 March 2023	164,147	120,593	164,214	448,954	1,037,409	-	-	1,037,409	1,201,556	120,593	164,214	1,486,363
Net book value												
As at 1 April 2022	308,751	-	9,522	318,273	363,044	-	-	363,044	671,795	-	9,522	681,317
As at 31 March 2023	290,563	-	23,478	314,041	309,180	-	-	309,180	599,743	-	23,478	623,221

15 **Debtors**

	2023	2022
	£	£
Trade debtors	322,695	143,760
Prepayments and accrued income	119,325	21,429
Other debtors	51,825	43,560
	493,845	208,749

16 **Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	17,374	69,764
Payments recd on a/c	171,942	237,366
Accruals and deferred income	126,161	133,826
Taxation and social security	52,706	-
Other creditors	56,551	27,846
	424,734	468,802

		2023	2022
		£	£
17	**Provision for liabilities**		
	Furlough grant provision	33,462	33,462

18 **Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 **Operating lease commitments**

	2023	2022
Total future minimum lease payments under non-cancellable operating lease are as follows:	£	£
Within one year	6,425	6,425
1- 2 years	6,425	6,425
2- 5 years	19,275	19,275
over 5 years	6,425	12,850
	38,550	44,975

20 **Pension schemes**

During the year, The Lloyd Park Children's Charity operated two pension schemes one defined contribution scheme and one defined benefit scheme.

Defined benefit pension scheme

During 2016, the Charity was successful in its tender and it was awarded the contract to run the Children and Family Centre Services across the borough of Waltham Forest.
As part of the contract, a number of staff members were transferred from the Council to the Charity in July 2016 under the Transfer of Undertakings (Protection of Employment) Regulations (TUPE).

A number of staff members had existing defined benefit pension schemes and, as a result, the Charity has the obligation to provide the agreed benefit to these employees.

The pension scheme for these employees is covered by the London Borough of Waltham Forest Pension Fund.

Upon being awarded the contract, 21 employees were transferred to the charity. From 8th April 2022 only 1 of the TUPE staff remains with the charity.

The Charity has been paying contributions of 17.4% for the year ended 31 March 2023 in line with an Admission Agreement with the London Borough of Waltham Forest. The contribution rate will remain at 17.4% as per an agreement with the London Borough of Waltham Forest. The Charity has also entered into a deed of guarantee with the London Borough of Waltham Forest regarding the defined benefit pension scheme to limit the potential exposure of a pension shortfall to £39,000. This has been paid and included within other debtors in note 15.

The most recent actuarial valuation for Lloyd Park Children's Charity took place on 31st March 2023.

As required by FRS 102 the defined benefit liabilities have been measured using the projected unit method. The tables state the FRS 102 actuarial assumptions upon which the valuation of the scheme was based.

Principal financial assumptions at the balance sheet date	**2023 Accounts %**	**2022 Accounts %**
CPI inflation/CARE benefits revaluation	2.70	3.20
Increase in salaries	4.20	4.70
Pension increases		
Increase in pensions on payment/deferment	2.80	3.30
Discount Rate	4.80	2.80

* An adjustment has been made for short term pay restraint in line with the latest actuarial valuation

Principal demographic assumptions at the balance sheet date	**At 31.03.2023**	**At 31.03.2022**
Assumed life expectancies on retirement age 65		
Current pensioner age 65 retiring today- Males	86.80	87.60
Current pensioner age 65 retiring today- Females	89.10	90.10
Future pensioner age 65 in 20 years- Males	88.10	89.10
Future pensioner age 65 in 20 years- Females	90.70	92.00

20.Cont **Major categories of plan assets**

	2023 Accounts £'000	%	2022 Accounts £'000	%
Equities	345	64	441	72
Other bonds	80	15	60	10
Property	58	11	60	10
Cash/liquidity	31	6	7	1
Other	29	5	42	7
Total	534	**100.00**	**610**	**100**

None of the schemes assets are invested in any property or other assets currently used by the charity

Reconciliation of funded status to balance sheet	2023 Accounts £'000	2022 Accounts £'000
Fair Value of plan assets	534	610
Total present value of benefit obligations	(571)	(1,005)
Funded status	**(28)**	**(395)**
Liability recognised on the balance sheet	**(28)**	**(395)**

Amounts recognised in the income statement	2023 Accounts £'000	2022 Accounts £'000
Operating Cost		
Current service cost	7	19
Net interest cost	11	8
Administration costs	-	-
Past Service cost (Gain)	-	-
Total	18	**27**

Amounts recognised in Other recognised gains/losses	2023 Accounts £'000	2022 Accounts £'000
Gain/(Loss) on Remeasurement	382	17

Defined contribution pension scheme

The charity operates a defined contribution scheme for all other employees.

The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £120,437 (2022: £120,910).

Contributions totalling £19,354 (2022: £18,622) were payable at the end of the period and are included in creditors.

21 **Related parties**

The Charity is not controlled by any one person.

Related party transactions

During the year the following Trustees had children at the day care centre with aggregate fees amounting to £32,153. At the balance sheet date £662 was owed to trustees in respect of childcare fees.

Adebisi Oyekanmi, Vicky Lynch, Tanja Fletcher,Vivian Chan and Johanna Reades.

In the previous year, the fees charged to Trustees amounted to £88,281 in aggregate for the following trustees :

Adebisi Oyekanmi, Max Jervis-Read, Jessica Doherty, Kellie Smith,Claire Kearney,Vivian Chan, Johanna Reades, Charleen French, Benjamin Johnson and Sarah Proudfoot.

The fees were charged in accordance with the Child Care fee structure that is applicable to all parents.

Payments to related parties for services rendered, other than trustees in the amount of £4,887 (2022: £19,615) occurred during the year.

The Lloyd Park Children's Charity (Registration number 4802332)
Notes to the Financial Statement 31st March 2023

Reconciliation of funds

	Fund balances brought forward	Income	Expenditure	Other gains/(losses)	Transfers	Fund balances carried forward
Unrestricted Funds	£	£	£		£	£
Designated Funds						
Outdoor Play Area	207,244	-	17,161	-	-	190,083
Potential end of contract expenses	100,000	-	-	-		100,000
Roofing Reserve	87,549	-		-		87,549
Wall Cladding Reserve	73,500	-	-	-		73,500
Building Maintenance Reserve	150,000	-		-		150,000
Fund Raising Reserve	-	-	-	-		-
Children & Family Centres	-	1,078,763	1,062,148	-	(16,615)	-
Total Designated Funds	**618,293**	**1,078,763**	**1,079,309**	**-**	**(16,615)**	**601,132**
Unrestricted funds- excluding pension						
The Lloyd Park Centre & Other Charitable activities	754,078	927,130	917,954	-	6,869	770,123
The Higham Hill Centre	253,376	980,668	900,104	-	(80,564)	253,376
The Valley Centre	-	177,654	260,846	-	83,192	-
	1,007,454	**2,085,452**	**2,078,904**	**-**	**9,497**	**1,023,499**
Total Unrestricted Funds excluding defined pension	**1,625,747**	**3,164,215**	**3,158,213**		**(7,118)**	**1,624,631**
Unrestricted funds- defined pension	(395,000)	-	15,000	382,000	-	(28,000)
22 **Total Unrestricted Funds**	**1,230,747**	**3,164,215**	**3,173,213**	**382,000**	**(7,118)**	**1,596,631**
23 **Restricted Funds**						
General Restricted Fund - Other	69,411	264,870	325,402	-	4,773	13,652
Child Poverty Project including Baby Bank	2,051	38,815	23,492	-		17,374
General Restricted Fund - Peabody	5,733	37,747	40,092	-	2,345	5,733
Building and Outdoor Play Reserve	363,044	-	53,864	-	-	309,180
Total Restricted Funds	**440,239**	**341,432**	**442,850**	**-**	**7,118**	**345,939**
Total Funds	**1,670,986**	**3,505,647**	**3,616,063**	**382,000**	**-**	**1,942,570**

24 **Statement of cash flows**

	Total Funds	Prior year funds
	2023	2022
	£	£
Cash flows from operating activities :		
Net cash provided by (used in) operating activities (Note 25)	(344,702)	99,499
Cash flows from investing activities :		
Dividends, interest and rents from investments		
Proceeds from the sale of property, plant and equipment		
Purchase of property, plant and equipment	(21,782)	(2,578)
Proceeds from the sale of investments		
Purchase of investments		
Net cash provided by (used in) investing activities	(21,782)	(2,578)
Cash flows from financing activities :		
Repayments of borrowing		
Cash inflows from new borrowing	-	-
Receipt of endowment		
Net cash provided by (used in) financing activities	-	-
Change in cash and cash equivalents in the reporting period	(366,484)	96,921
Cash and cash equivalents at the beginning of the reporting period	1,678,184	1,581,263
Cash and cash equivalents at the end of the reporting period (Note 26)	**1,311,700**	**1,678,184**

25 **Reconciliation of net income/ (expenditure) to net cash flow from operating activities**

	Current Year 2023 £	Prior Year 2022 £
Net income/(expenditure) for the year (as per the statement of financial activities)	271,584	44,687
Adjustments for :		
Depreciation charges	79,878	125,126
(Gains)/losses on investments		
Dividends, interest and rents from investments		
Loss/(profit) on sale of fixed assets		
Difference between pension charge and cash contribution	15,000	19,000
Other recognised (Gains)/losses	382,000	(17,000)
(Increase)/decrease in debtors	(285,096)	(29,059)
Increase/(decrease) in creditors	(44,068)	(76,717)
Increase/(decrease) in provisions	-	33,462
Net cash provided by (used in) operating activities	**(344,702)**	**99,499**

26 **Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand and at bank	105,085	107,861
Notice deposits (less than 3 months)	1,206,615	1,570,323
Total cash and cash equivalents	**1,311,700**	**1,678,184**

27 **Purpose of designated funds**

Outdoor Play Area :	These funds are held for the completion of the outdoor play area and Grow Wild Project
Potential end of contract expenses :	These are funds held to cover potential end of contract expenses of the Children and Family services contract if the service is not renewed in 2025.
Roofing & Wall Cladding Reserve :	These funds are for the specific purpose of building up a reserve in order to ensure the charity has sufficient funds to repair the roof and wall cladding and is based on expected future costs.
Building Maintenance reserve :	These funds are for the maintenance of our building at the Lloyd Park in Walthamstow, London.
Fund Raising Reserve :	These funds are from fundraising activities and are used for specific purposes from time to time as agreed by the Committee.
Children & Family Centres :	These are funds in respect of our Children & Family Centres contract.

Purpose of restricted funds

General Restricted Fund : These are funds donated by third parties for a specific purpose .
The breakdown of donations in the year is as follows:

Donor	Amount	Purpose
	£	
London Borough of Waltham Forest	34,500.00	Wellbeing Project
London Borough of Waltham Forest	42,500.00	Starting Well Project
London Borough of Waltham Forest	54,000.00	Household Support Fund
London Borough of Waltham Forest	2,600.00	Level 5 Apprenticeships
London Borough of Waltham Forest	13,379.06	Crowdfunder
London Borough of Waltham Forest	5,500.00	Winter Warmer - Lloyd Park
London Borough of Waltham Forest	5,500.00	Winter Warmer - Higham Hill
London Borough of Waltham Forest	5,000.00	Community Living Room
London Borough of Waltham Forest	5,000.00	Community Kitchen
London Borough of Waltham Forest	26,250.00	Household Support Fund -3
London Borough of Waltham Forest	10,241.00	Parent & Carer Project
London Borough of Waltham Forest	59,000.00	Perinatal Mental Health
London Borough of Waltham Forest	1,400.00	Somewhere to Belong
Peabody Project	20,547.00	Ready for School project
Peabody Project	17,200.00	Reading from the start project
Child Poverty Project including baby bank		
Justham Trust	10,000.00	Baby Bank
Tesco bucket collection for Baby Bank - 05/22	83.14	Baby Bank
Voucher Express Corporate	3,685.50	Baby Bank
Public (Through sales of donated clothes)	196.55	Baby Bank
BBC	24,850.00	To buy resources and run play sessions weekly
Total	**341,432.25**	

Building and Outdoor Play Reserve: This relates to specific monies received to build the Lloyd Park Centre.

28 **Net Assets by fund**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2021/22
	£	£	£	£
Tangible assets	314,041	309,180	623,221	681,317
Current assets	1,768,786	36,759	1,805,545	1,886,933
Creditors: Amounts falling due within one year	(424,734)	-	(424,734)	(468,802)
Provisions	(33,462)		(33,462)	(33,462)
Defined benefit pension scheme liability	(28,000)	-	(28,000)	(395,000)
Net assets	**1,596,631**	**345,939**	**1,942,570**	**1,670,986**

Employee benefits and Staff on books

		31/3/2023	31/3/2022
		£	£
29	Remuneration of key employees - benefits excluding employer pension costs	877,426	749,972

One staff member is paid over £60,000 a year.

30 **Average number of staff employed during the year**

	31/3/2023				31/3/2022			
	Full-time Staff	Part-time Staff	Full time equivalent of p/t staff	Total Full-time staff (incl. part-timers)	Full-time Staff	Part-time Staff	Full time equivalent of p/t staff	Total Full-time staff (incl. part-timers)
Lloyd Park Centre	30.2	18.5	6.8	37.0	29.8	19.0	7.8	37.6
Higham Hill	15.4	15.6	9.7	25.1	20.7	12.8	8.5	29.2
Childrens Centre/CAFC	17.6	10.1	7.3	24.9	19.0	8.1	4.9	23.9
Valley Centre	5.1	0.8	0.5	5.6	7.2	1.5	0.9	8.1
Total	**68.3**	**45.0**	**24.3**	**92.6**	**76.7**	**41.4**	**22.1**	**98.8**

THE LLOYD PARK CHILDREN'S CHARITY

England & Wales - Charity number 1102134

Accounts

The Lloyd Park Children's Charity
Trustees' Annual Report

(A Company Limited by Guarantee)
Annual Report and Financial Statement for the Year Ended 31 March 2022

Company registration number: 04802332
Charity registration number: 1102134

Lloyd Park
Children's Charity

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Objectives and Activities

The Lloyd Park Children's Charity Objects

The objectives of the Charity ("the Objects") are to enhance the development and education of children and young people and their families, primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups.
Specifically, we strive to do this through;

1. Offering appropriate play, education and care facilities and training courses, together with the right of families to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

2. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

3. Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

What we do

Everything we do aims to eradicate inequality and build brighter futures for children and families.
We won't stop working until every child achieves their potential.



Early Years Care and Education

This year we spent £2,111,986 providing early years care and education services to 619 children from 0-10 years. 341 at the Lloyd Park Centre, with expenditure of £1,022,181 (2,998 per child), 212 at the Higham Hill Centre with expenditure of £816,550 (3,852 per child) and 66 at the Valley Centre with expenditure of £273,255 (4,140 per child).

We received a total of £579,965 Free Early Education Entitlement government funding from The London Borough of Waltham Forest, £97,332 for 2 year olds, and £482,633 for 3-4 year olds.
The Lloyd Park Children's Charity, as with settings nationally, finds that this funding does not cover the cost of delivering the service.

We offer an inclusive and stimulating learning environment. Our admissions criteria helps us to prioritise children most in need of support, and this includes children with Special Educational Needs and Disabilities (SEND) or those with developmental delay. We received £90,392 in funding from the London Borough of Waltham Forest for support for SEND children. As with all funding for childcare, this amount does not cover the cost of providing this service. This year alone we spent £130,000 on direct staffing costs for employees working solely to support the additional needs of children and families.

Additional funds to sustain our childcare income included a milk grant and other grants of £296,530, childcare fee income of £1,323,900, training rooms and refreshment income of £2,765 and fundraising income £1,079.

Operating costs such as rent, fuel and food are increasing along with rising inflation and living costs.

Our trustees face difficult decisions over childcare fee increases and salary rises as we continue to work towards our ambition of paying fair wages and becoming a London Living Wage employer.

Objectives and Activities

Community Services: Learning through play and family support

We provide a range of community services for children and their families, including play sessions, support groups, Baby Bank and a range of projects aimed at responding to specific needs in our community.

This year we received £1,071,000 through a contract to deliver Children and Family Centre services on behalf of The London Borough of Waltham Forest. Trustee's are satisfied that the service specification allows us to pursue our charitable mission and purpose, through a broad specification incorporating:

- Early Education and Child Development
- Family Support
- Family Health
- Information and Participation
- Adult Education and Employment

We raised £295,402 in grant funding from London Borough of Waltham Forest, Vinci via Peabody, Clarion Futures, BBC Children in Need along with £2,535 in donations from individuals.

We continue to see rising numbers of families facing financial hardship and/or wanting support and our Trustee's continue to prioritise fundraising to sustain this work through our Grants and Projects sub group.

We would like to thank our volunteers and the organisations and individuals who support our work.





Public Benefit

Our Trustees have due regard to the Charity Commission's public benefit guidance, under Section 17 of the Charity's Act 2011. We believe that we meet these requirements through the range of services we provide and through our mission to tackle inequality and ensure every child meets their potential.

In Memory of Viv Barret



It is with great sadness that we report that our Trustee Viv Barret passed away on 15th April 2022.

Viv was an active member of our Board and a great friend to our charity. During the seven years of her trusteeship, Viv was committed to promoting social justice and to supporting the development of our staff team, including her determination to achieve London Living Wage for all employees.

Before joining our board Viv contributed to our charity over many years through her roles in the local Early Years and Adult Education sectors.

Her passion, sense of humour and consistent support will be remembered fondly and is very much missed.

Strategic Report

This Strategic Report has been approved by the Lloyd Park Children's Charity Trustee Board.

Achievements and Performance

Volunteering

Our team of commited volunteers play a vital role in supporting and delivering inclusive and accessible community services. This year 10 regular volunteers gave 2,644 hours of their time representing £25,118 in kind donation to our work. We would like to thank and acknowledge our volunteers for their support

Children are Strong, Resilient and Listened to

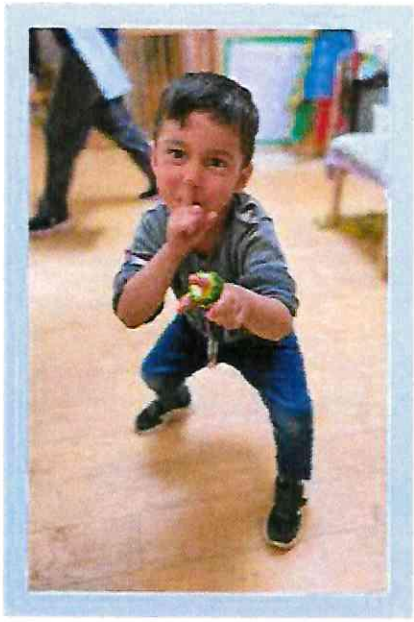
Ready for School

The Ready for School project supports children and parents from a deprived community during the term before starting school and throughout the reception year. Children have transitioned well into school. The project has boosted confidence and ensured that children can confidently articulate their points of view.

There has been great academic progress, In Numeracy, for the majority of the group, their achievements include; knowing their Number Bonds to 10, ability to count forward and back from a given number, to use the part-part-whole model to understand addition, using propositional language and naming 2D and 3D shapes as well as discussing their properties.

In literacy, the children can blend and segment sounds, they have come a long way with their reading with much improvement in their last phonics assessment. The children enjoy a range of stories and can confidently retell the story, commenting on their favourite parts and make reasonable predictions about how the story might develop.

"The children in my class have made tremendous progress. Their confidence has grown so much since September... Looking at their baseline, 5 of the children were not on track but now 3/5 are on track for maths and literacy and 4/5 are on track for communication and language" (Reception Teacher).



WellBeing Project

Building on the success of our Wellbeing project in 2020/21, funding from London Borough of Waltham Forest allowed us to continue with this critical service. Many families experience low mood, anxiety and depression, and this has been exasperated by the pandemic. Families attend group therapy sessions, play sessions and receive support for children's speech, language and communication; all with a particular focus on strengthening the attachment and bond between children and parents

Whilst this new project is in its infancy, it's already proving successful for the families attending. Families are able to share their experiences, support each other and make friends, and parents are reporting improvements to their mental health and wellbeing.

"Since I joined the Wellbeing Project my confidence has grown together with my daughter's confidence. When she started she wouldn't separate from me and find it stressful to be in the group environment. I was very sad and tearful at the beginning. In my group therapy I feel like we are a big family where we look after each other and I look forward to each week. I don't cry anymore but I have place where I can express my emotions whatever they are".

Strategic Report

Achievements and Performance

Break Barriers and Eradicate Inequalities

Early Years Care and Education

Our priority admissions help us focus our childcare services on those children most in need of support. This year we have welcomed 8 children with a looked after child in need or child protection plan, 7 children with an Education, Health and Care Plan, 5 children experiencing poverty and 14 children eligable for Pupil Premium. All children make progress in the prime areas of learning.

We continue to reflect on local needs assessment to target those families less well represented in community services including single parents, black and asian families, large families and those facing language barriers, digital inequality and in-work poverty.

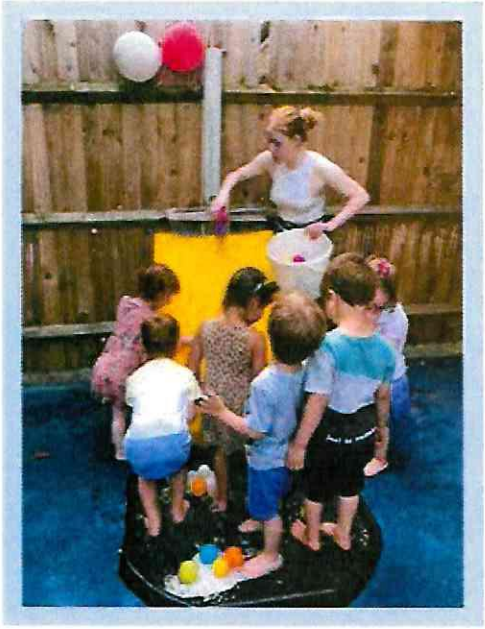
Community Services

This year 1309 families experiencing adversity received individualised support to overcome the challenges they face. This included 27 subject to child protection, 25 child in need and 4 looked after children. Support during the early years is essential to mitigate against devastating impact of childhood trauma on health and wellbeing throughout life.

Through a range of services we promote strong communities, children make friends and develop a range of skills and families overcome isolation and build networks of support. Parents and carers learn more about their children's learning and development and receive support to incorporate this into their parenting.

Baby Bank

Almost 50% of children in our local authority are experincing poverty. 548 families where referred to local food banks and 269 families received support from our Baby Bank, including parcles of food, clothes, baby equipment and nappies, and individualised support to overcome a range of challenges relating to immigration, trafficking, fuel and digital poverty and housing.



Listening, Understanding and Working Together

StartWell

StartWell is built on the African proverb "it takes a village to raise a child" and the knowledge that families are more likely to use and benefit from services they have helped to design and shape.

Thanks to funding from the London Borough of Waltham Forest this project has two main functions:

1. CoCo East (Co-production Collaborative East London): a network of parents and service providers committed to co-production.
2. The introduction of London's first Early Years Social Prescribing service.

This project is new but gaining interest rapidly from families and service providers. Parents are designing and delivering services aimed at supporting their individual needs and interests. This includes support for SEND families, Ukrainian families, families who speak little or no English and a play session aimed at preparing children for school. There are many more ideas under development and we look forward to reporting on this exciting work next year.

Plans for Future Periods

The Lloyd Park Children's Charity Trustees have approved an ambitious 10-year plan, working towards 4 overarching objectives:

1. Children are more resilient

- We will develop more inclusive settings by reviewing our admissions criteria and working with partners to ensure we can prioritise children most in need of support.
- We will increase awareness of the impact of adverse childhood experiences and work with parents and our partners to mitigate risks and ensure all children can thrive.
- We will work with our team to strengthen our child centred approach and further enhance and develop our learning enviornments.

2. Equality is for all

- We will expand our work targetting critical issues through a range of projects, including building a permanent Baby Bank resource centre to sustain and develop this critical area of work.
- We will tackle isolation and loneliness and help local families to make friends and build networks of support.
- We will tackle digital poverty to improve access to information and advice.





3. Voices are heard

- We will improve our support to children facing disadvantage and discrimination through co-produced services and advocacy.
- We will strengthen our child centred approach and ensure children's voices are at the centre of everything we do.
- We will share our learning about co-production to promote a stronger family voice in children's services.

4. Strive to do our best

- We will ensure our team have the skills, knowledge, resilience and support to ensure every child can reach their potential.
- We will further develop our child centred leadership.
- We will ensure that robust evidence informs decisions and keeps us on track.
- We will ensure our trustees continue to provide effective Governance and drives performance and social value.

Financial Review

The Lloyd Park Children's Charity has had a good year despite the problems with Covid-19, with a surplus of £27,687 before a pension adjustment of £17,000. Overall revenue was higher at £3.42m (2021: £3.35m).

The movements in the funds are set out in notes 22 to 23 to the financial statements. Full details of the Charity's Income & Expenditure are given in the notes to the financial statements.

Risk Assessment

The Trustees continue to review the major strategic, business and operation risks (Including Health & Safety, and Safeguarding Children) that the Charity faces. The Trustees regularly conduct a review of the strategic options for the charity in the context of the major risks facing the charity now and in the future, which is updated regularly. The Trustees receive regular reports that monitor the financial and operational position and exposures to risk of the charity. The Trustees are satisfied that systems are in place to monitor and control all areas where there is an identifiable risk with financial, operation or reputational implications.

Working with families in the early years involves working in a high-risk environment due to children's stage of development, their individual needs or the level of risk families encounter in their lives.

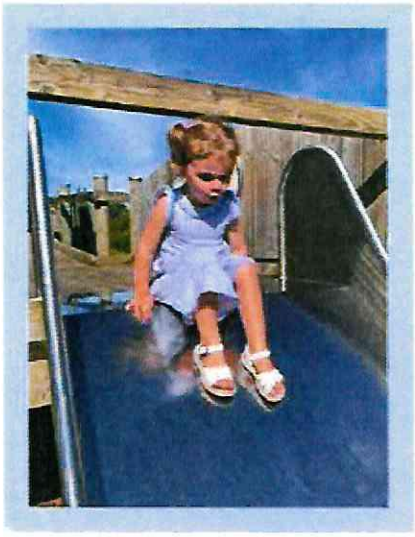
Additionally, our charity chooses to target vulnerable and disadvantaged children and to operate in areas where need is greatest. We believe that this is how we can achieve greater public benefit.

Investment, Policy and Performance

The Lloyd Park Children's Charity has a policy of keeping its surplus funds in high interest UK deposit bank accounts. It monitors the interest rates on its deposits and the amount it needs to keep available in cash resources. The charity will review its investment policy regularly with a view to ensuring that it preserves the capital value and buying power of any reserve that it holds as well as providing a continuing income from its short-term surplus funds.

Reserves Policy

The Trustees have a policy of maintaining reserves to protect against fluctuations in income. The Trustees policy is to maintain a cash reserve in its unrestricted funds which would enable the charity to continue its provision for children and families if its sources of income other than parental contributions were to cease or be delayed significantly in their payment. At the year-end, reserves of £618,293 (2021: £658,068) were held under designated funds for the improvements in specific areas of the charity as well as building up reserves for future committed programmes. As at 31st March 2022, the free reserves held under general funds excluding Pension reserve (i.e. available unrestricted funds excluding pension reserve) were £1,007,454 (2021: £918,073).



Structure, Governance and Management

The Lloyd Park Children's Charity is governed by our Memorandum and Articles of Association.

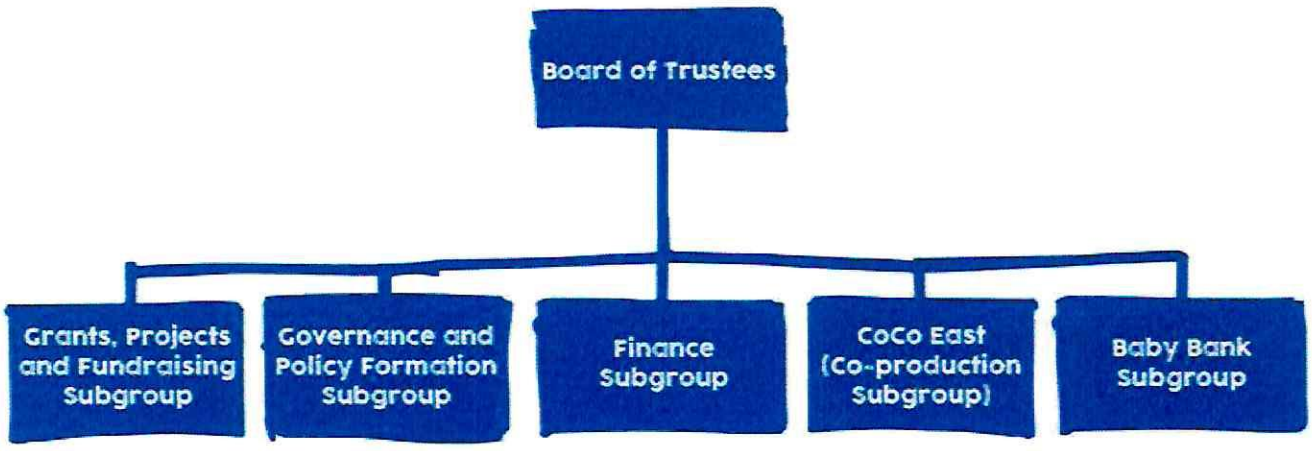
We are a registered charity and Company Limited by Guarantee.

The Trustee Board is made up of 15 voting members including the Chairperson, the Vice Chair, Treasurer and Secretary, and three positions for co-opted members who are elected for specialist knowledge or skills. All members are Charity Trustees and Company Directors are elected onto the Board by our members at the Annual General Meeting. The Officers and Co-opted members are elected by the Board. The Trustee Board can add members by voting them on during the year, if vacancies become available.

In line with our constitution, the Chief Executive Officer is also a member of the Trustee Board. This helps to ensure that the Charity operates within the framework of the law and good practice. The Chief Executive Officer reports to the Chairperson and Board of Trustees.

Trustees identify and progress priority areas of work through sub groups, that are reviewed annually. The chair of each sub group is a voting member of the Trustee Board.

Our constitution requires that the Board is made up of 60% parents and carers who use our services.
The majority of our Trustees are childcare users, 1 member is a community services user, and 100% of the Board share lived experience with the families we support.



Structure, Governance and Management

Trustee Board

Bisi Oyekanmi	Chair Person	
Claire Kearney	Vice Chair	
Benjamin Johnson	Treasurer & Chair Finance SG	
Jessica Doherty	Secretary	
Max Jervis-Reed	Voting Member & Chair Grants, Projects and Fundraising SG	
James Wragg	Voting Member & Chair Governance and Policy SG	
Sarah Proudfoot	Voting Member & Chair Baby Bank SG	
Charleen French	Voting Member & Chair CoCo East SG	
Kellie Smith	Voting Member	
Bethany Winning	Voting Member	
Wendy Fields	Voting Member and CEO	
Vivian Chan	Voting Member	
Viv Barrett	Co-Opted Voting Member	(resigned on 15/04/2022)
Laura Bellotti	Co-Opted Voting Member	
Johanna Reades	Co-Opted Voting Member	

Finance Sub Group

Benjamin Johnson	Treasurer and Chair Finace SG	
Viv Barrett	Co-Opted Voting Member	(resigned on 15/04/2022)
Claire Kearney	Voting Member & Sub Group Member	
Peter Addai Boateng	Finance Manager	

Governance and Policy Formation

James Wragg	Voting Member & Chair Governance SG
Bethany Winning	Voting Member & Sub Group Member
Charleen French	Voting Member & Chair StartWell SG

Grants, Projects and Campaigns

Max Jervis-Reed	Voting Member & Chair Grants, Projects and Fundraising SG
Johanna Reades	Co-Opted Voting Member
Kellie Smith	Voting Member & Sub Group Member
Vivian Chan	Voting Member & Sub Group Member

StartWell

Charleen French	Voting Member & Chair StartWell SG
Bisi Oyekanmi	Chair Person & Sub Group Member

Baby Bank

Sarah Proudfoot	Voting Member & Chair Baby Bank SG
Vivian Chan	Voting Member & Sub Group Member
Jessica Doherty	Secretary & Sub Group Member
Johanna Reades	Co-Opted Member & Sub Group Member

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Lloyd Park Children's Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on: 17/10/2022

and signed on its behalf by: Bibi Ogekanmi

Trustee

Reference and Administrative details

Charity Name:	The Lloyd Park Children's Charity
Registered Charity Number:	1102134
Company Limited by Guarantee:	04802332
Principal Office:	The Lloyd Park Centre Winns Avenue Entrance Lloyd Park Walthamstow London E17 5JW
Registered Office:	Lloyd Park Centre Winns Avenue Entrance Lloyd Park Walthamstow London E17 5JW
Banks:	Barclays Bank Plc 278 Hoe Street Walthamstow London E17 9QE
Charities Aid Foundation:	PO Box 289 West Malling Kent ME19 4TA
Statutory Auditors & Chartered Accountants:	Lambert Chapman LLP 3 Warner's Mill Silks Way Braintree Essex CM7 3GB
Solicitors:	Cartwright Cunningham Haselgrove & Co. 13/13a The Broadway Woodford Green Essex IG8 0HL

Independent Auditor's Report to the Members of The Lloyd Park Children's Charity

Opinion
We have audited the financial statements of The Lloyd Park Children's Charity (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement (set out on page 10), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities SORP (FRS102), taxation legislation and data protection, employment and health and safety legislation. We have also considered OFSTED as this is a principal regulator of the charity;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members
as a body, for our audit work, for this report, or for the opinions we have formed.

Signed: Lambert Chapman LLP Date: 19.12.2022

Sean Wiegand FCA (Senior Statutory Auditor)
For and on behalf of Lambert Chapman LLP, Statutory Auditor
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

The Lloyd Park Children's Charity (Registration number: 04802332) Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2022

Note		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Prior Period Total Funds
		£	£	£	£
	Income and endowments from:				
2	Donations and legacies	1,945	590	2,535	12,011
3	Charitable activities	3,011,697	295,402	3,307,099	2,655,330
4	Investments	248	-	248	1,026
5	Other income	112,788	-	112,788	679,480
	Total	**3,126,678**	**295,992**	**3,422,670**	**3,347,847**
	Expenditure on:				
6	Raising funds - donations, legacies and fundraising	1,049	-	1,049	956
7	Charitable activities	3,021,560	247,248	3,268,808	3,198,980
10	Other Expenditure	71,262	53,864	125,126	126,082
	Total	**3,093,871**	**301,112**	**3,394,983**	**3,326,018**
	Net income/ (expenditure)	**32,807**	**(5,120)**	**27,687**	**21,829**
	Transfer between funds	**(2,201)**	**2,201**		
20	Other recognised gains/ losses: Acturial gains/ (losses)on defined benefit pension scheme	17,000		17,000	(73,000)
	Net movement in funds	**47,606**	**(2,919)**	**44,687**	**(51,171)**
	Reconciliation of funds:				
	Total funds brought forward	1,183,141	443,158	1,626,299	1,677,470
	Total funds carried forward	**1,230,747**	**440,239**	**1,670,986**	**1,626,299**

Note 20 provides additional disclosure regarding the defined benefit pension scheme. The Charity has entered into a deed of guarantee with the London Borough of Waltham Forest regarding the defined benefit pension scheme to limit the potential exposure of a pension shortfall to £39,000.

All incoming resources and expenditure derive from continuing activities. The Charity has no recognised gains or losses for the year other than the results above.

The notes on pages 17 to 31 form an integral part of the financial statements.

The Lloyd Park Children's Charity (Registration number: 04802332)
Balance Sheet as at 31 March 2022

Note		2022 £	2022 £	2021 £	2021 £
	Fixed assets				
14	Tangible assets	681,317		803,865	
	Total fixed assets		681,317		803,865
	Current assets				
15	Debtors	208,749		179,690	
26	Cash and cash equivalents	1,678,184		1,581,263	
	Total current assets	1,886,933		1,760,953	
	Liabilities				
16	Creditors: Amounts falling due within one year	468,802		545,519	
17	Provision for liabilities	33,462			
	Net current assets excluding pension liability		1,384,669		1,215,434
	Defined benefit pension scheme liability		395,000		393,000
	Total net assets		1,670,986		1,626,299
	The funds of the charity:				
23	Restricted funds in surplus		440,239		443,158
	Unrestricted funds				
22	Unrestricted income funds		1,625,747		1,576,141
22	Pension reserve		(395,000)		(393,000)
	Total charity funds		1,670,986		1,626,299

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 17/10/22 and signed on it's behalf by:

Bisi Okeyanmi
Trustee

The notes on pages 17 to 31 form an integral part of the financial statements.

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the year ended 31 March 2022

1 **Accounting Policies**

Basis of Preparing Financial Statements

The financial statements of the charitable company have been prepared in accordance with the Charity SORP (FRS102) 'Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Ireland', the Charity Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The charity meets the definition of a public benefit entity under FRS102.

Going Concern Basis

The Trustees consider that the going concern basis is appropriate as they consider the reserves level to be sufficient to ensure that the charity can meet its financial obligations for the next 12-18 months and on that basis the charity is a going concern.

Judgements

Apart from those judgements involving estimates, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

Key Assumptions

There are no key assumptions concerning the future of other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Funding Accounting Policy

Unrestricted Funds

These are funds that can be used in accordance with the charitable objectives of the charity at the discretion of the Trustees.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Designated Funds

These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects. Further details of each fund are disclosed in the notes.

Incoming Resources

Donations (including those raised through fundraising) are recognised when income has been received. Gift Aid income on donations is accrued when when there is a valid declaration from the donor.

Legacy income is recognised in the statement of financial activities when the Lloyd Park Children's Charity has entitlement to the income, receipt is probable and the income can be reliably measured.

Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions.

Investment income is recognised on a receivable basis.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the expense item to which it relates.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed Assets

Individual fixed assets are capitalised if they cost £1500 or more and these are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land and Buildings	4% straight line basis
Leasehold Improvements	Over the term of the lease
Plant and equipment	25% reducing balance basis

Cash and Cash Equivalents

Cash and cash equivalents includes cash and bank balances including amounts held on short-term deposit.

Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Operating Lease

Rental payable under operating lease are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution plan and a defined benefit plan.

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the income and expenditure account in the periods during which services are rendered by employees.

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. A valuation is performed by a qualified actuary using the projected unit credit method. The entity recognises net defined benefit plan assets to the extent that it is able to recover the surplus either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit liability arising from employee service rendered during the period, net interest on net defined benefit liability, the cost of plan introductions, benefit changes, curtailments and settlements during the period are recognised in the income and expenditure account. Remeasurement of the net defined benefit liability/asset is recognised in other comprehensive income in the period in which it occurs.

Note		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Prior Period Total Funds
		£	£	£	£
2	**Donations and legacies**				
	Donations by others	1,945	-	1,945	11,311
	Donations to Child Poverty Project including Baby Bank	-	590	590	700
	Total	**1,945**	**590**	**2,535**	**12,011**
3	**Charitable Activities income**				
	Milk grant and other grants	1,128	295,402	296,530	189,961
	2 Year FEEE income	97,332	-	97,332	101,955
	3 Year FEEE income	482,633	-	482,633	572,357
	Training Rooms & Refreshment income	2,765	-	2,765	-
	Children & Family Centres contract	1,071,000	-	1,071,000	1,071,000
	Children & Family Centres other income	31,860	-	31,860	31,488
	Fundraising income	1,079	-	1,079	4,886
	Child care income	1,323,900	-	1,323,900	683,683
	Total Charitable income	**3,011,697**	**295,402**	**3,307,099**	**2,655,330**

Note		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Prior Period Total Funds
		£	£	£	£
4	**Investment income**				
	Deposit account interest	248	-	248	1,026
5	**Other income**				
	Furlough Grant	14,325	-	14,325	471,168
	Support for SEN children	90,392	-	90,392	65,345
	Grow Wild income	-	-	-	-
	Other income	8,071	-	8,071	142,967
	Total other income	**112,788**	**-**	**112,788**	**679,480**

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2022

Note		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds	Prior Period Total Funds
		£	£	£	£
6	**Expenditure on raising funds**				
	Grow Wild Expenses	603	-	603	540
	Other fundraising expenses	446	-	446	416
	Total fundraising expenditure	**1,049**	**-**	**1,049**	**956**
7	**Expenditure on charitable activities**				
	Wages and salaries including agency staff costs	2,175,518	136,329	2,311,847	2,400,154
	Social security costs	167,642	9,714	177,356	181,334
	Employers pension costs	141,658	6,118	147,776	134,118
	Other employee benefits	48,620	200	48,820	22,191
	Other staff costs	8,409	18,651	27,060	25,698
	Rent	19,314	-	19,314	14,937
	Rates	4,590	-	4,590	3,232
	Service charges	15,000	-	15,000	12,568
	Other premises costs	165,100	16,408	181,508	37,820
	Supplies and services	157,060	23,141	180,201	180,088
	Central support costs	115,750	24,139	139,889	171,080
	Governance costs (see note 9)	2,899	12,548	15,447	15,760
	Total expenditure on charitable activities	**3,021,560**	**247,248**	**3,268,808**	**3,198,980**
8	Number of trustees whose expenses were reimbursed in the year	NIL	NIL	NIL	NIL

Note		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds	Prior Period Total Funds
		£	£	£	£
9	**Analysis of governance costs**				
	Legal costs	744	-	744	4,103
	Audit & Accountancy fees	9,594	-	9,594	8,284
	Trustee and commitee meeting costs	75	-	75	1,380
	Accounts filing costs	13	-	13	13
	Bank charges	1,281	-	1,281	880
	Subscriptions	3,740	-	3,740	1,100
	Restricted grant contribution to governance costs	-12,548	12,548	-	
	Total	**2,899**	**12,548**	**15,447**	**15,760**
10	**Other expenses**				
	Depreciation - land & buildings	-	53,864	53,864	53,864
	Depreciation - outdoor play area	18,188	-	18,188	18,085
	Depreciation - Leasehold Improvements	49,900	-	49,900	49,901
	Depreciation - plant & machinary	3,174	-	3,174	4,232
	Total other expenses	**71,262**	**53,864**	**125,126**	**126,082**

11 **Trustee's remuneration and expenses**

Wendy Fields became a trustee on 28 June 2021 and received remuneration from that date in her role as an employee during the year ended 31/03/22 as stated below.

	2022	2021
	£	£
Salary	55,588	-
Pension	5,438	-
Private health cover (Benenden)	108	-

Pauline Thomas resigned as a trustee on 28 June 2021, but received remuneration in her role as an employee until this date, as stated below.

	2022	2021
	£	£
Salary	8,302	37,101
Pension	1,428	5,890
Private health cover (Benenden)	35	138

12 **Net (expenditure)/ Income**

Net (expenditure)/ income is stated after charging

Hire of other assets - operating leases	19,314	14,937
The audit of the charity's accounts	9,594	8,284
Depreciation of owned assets	125,126	126,082

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2022

13 **Taxation**

The company is a registered charity and is, therefore, exempted from taxation.

14 **Tangible fixed assets**

	Unrestricted				Restricted				Total			
	Freehold Land and Buildings	Leasehold Improvements	Plant and machinery	Total	Freehold Land and Buildings	Leasehold Improvements	Plant and machinery	Total	Freehold Land and Buildings	Leasehold Improvements	Plant and machinery	Total
	£	£	£	£	£	£	£	£	£	£	£	£
Cost												
As at 1 April 21.	452,132	120,593	165,910	738,635	1,346,589	-	-	1,346,589	1,798,721	120,593	165,910	2,085,224
Additions.	2,578	-	-	2,578	-	-	-	-	2,578	-	-	2,578
As at 31 Mar 22.	454,710	120,593	165,910	741,213	1,346,589	-	-	1,346,589	1,801,299	120,593	165,910	2,087,802
Depreciation												
As at 1 April 21.	127,771	70,693	153,214	351,678	929,681	-	-	929,681	1,057,452	70,693	153,214	1,281,359
Charge for the year.	18,188	49,900	3,174	71,262	53,864	-	-	53,864	72,052	49,900	3,174	125,126
As at 31 Mar 22.	145,959	120,593	156,388	422,940	983,545	-	-	983,545	1,129,504	120,593	156,388	1,406,485
Net book value												
As at 1 April 21.	324,361	49,900	12,696	386,957	416,908	-	-	416,908	741,269	49,900	12,696	803,865
As at 31 Mar 22.	308,751	-	9,522	318,273	363,044	-	-	363,044	671,795	-	9,522	681,317

15 **Debtors**

	2022	2021
	£	£
Trade debtors	143,760	86,055
Prepayments and accrued income	21,429	90,052
Other debtors	43,560	3,583
	208,749	179,690

16 **Creditors: Amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	69,764	91,208
Payments rcvd on a/c	237,366	287,317
Accruals and deferred income	133,826	135,671
Taxation and social security	-	4,020
Other creditors	27,846	27,303
	468,802	545,519

17 **Provision for liabilities**

	2022	2021
	£	£
Furlough grant provision	33,462	-

18 **Members Liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 **Operating lease commitments**

Total future minimum lease payments under non-cancellable operating lease as follows:

	2022	2021
	£	£
Within one year	6,425	6,425
1-2 years	6,425	6,425
2-5 years	19,275	19,275
Over 5 years	12,850	19,275
	44,975	51,400

20 **Pension schemes**

During the year, the Lloyd Park Children's Charity operated two pension schemes: one defined contribution scheme and one defined benefit scheme.

Defined benefit pension scheme

During 2016, the Charity was successful in its tender and it was awarded the contract to run the Children and Family Centre Services across the borough of Waltham Forest.

As part of the contract, a number of staff members were transfered from the Council to the Charity in July 2016 under the Transfer of Undertakings (Protection of Employment) Regulations (TUPE).

A number of staff members had existing defined benefit pension schemes and, as a result, the Charity has the obligation to provide the agreed benefit to these employees.

The pension scheme for these employees is covered by the London Borough of Waltham Forest Pension Fund.

Upon being awarded the contract, 21 employees were transfered to the Charity. Of this number, 1 employee remains with the Charity as at 30 June 2022.

The Charity has been paying contributions of 17.4% for the year ended 31 March 2022 in line with an Admission Agreement with the London Borough of Waltham Forest. The contribution rate will remain at 17.4% as per an agreement with the London Borough of Waltham Forest.

The Charity has also entered into a deed of guarantee with the London Borough of Waltham Forest regarding the defined benefit pension scheme to limit the potential exposure of a pension shortfall to £39,000. This has been paid and included within other debtors in note 15.

The most recent actuarial valuation for Lloyd Park Children's Charity took place on 31st March 2022.

As required by FRS 102 the defined benefit liabilities have been measured using the projected unit method. The tables state the FRS 102 actuarial assumptions upon which the valuation of the scheme was based.

Principal financial assumptions at the balance sheet date	**2022 Accounts %**	**2021 Accounts %**
CPI inflation/ CARE benefits revaluation	3.20	2.70
Increase in salaries	4.70	4.20
Pension increases		
Increase in pensions on payment/ deferment	3.30	2.80
Discount rate	2.80	2.20

* An adjustment has been made for short term pay restraint in line with the latest actuarial valuation.

Principal demographic assumptions at the balance sheet date	**At 31.03.2022**	**At 31.03.2021**
Assumed life expectancies on retirement age 65		
Current pensioner age 65 retiring today - Males	87.60	87.70
Current pensioner age 65 retiring today - Females	90.10	90.20
Future pensioner age 65 in 20 years - Males	89.10	89.40
Future pensioner age 65 in 20 years - Females	92.00	92.10

Major categories of plan assets	**2022 Accounts £000**	**%**	**2021 Accounts £000**	**%**
Equities	441	72	470	78
Other bonds	60	10	-	-
Property	60	10	58	10
Cash/ Liquidity	7	1	18	3
Other	42	7	55	9
Total	**610**	**100**	**601**	**100**

None of the schemes assets are invested in any property or other assets currently used by the charity.

Reconciliation of funded status to balance sheet	**2022 Accounts £000**	**2021 Accounts £000**
Fair value of plan assets	610	601
Total present value of benefit obligations	(1,005)	(994)
Funded status	**(395)**	**(393)**
Liability recognised on the balance sheet	**(395)**	**(393)**

Amounts recognised in the income statement	**2022 Accounts £000**	**2021 Accounts £000**
Operating cost		
Current service cost	19	15
Net interest cost	8	6
Administration cost	-	-
Past service cost (Gain)	-	-
Total	**27**	**21**

Amounts recognised in Other recognised gains/ losses	**2022 Accounts £000**	**2021 Accounts £000**
Gain/(Loss) on Remeasurement	**17**	**(73)**

Defined contribution pension scheme

The charity operates a defined contribution scheme for all other employees.

The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £120,910 (2021: £113,441).

Contributions totalling £18,622 (£2021: £16,746) were payable at the end of the period and are included in creditors.

21 **Related parties**

The Charity is not controlled by any one person.

Related party transactions

During the year the following Trustees had children at the day care centre with aggregate fees amounting to £88,281. At the balance sheet date, £716 is owed from trustees in respect of childcare fees.
Bisi Oyekanmi, Max Jervis-Read, Jessica Doherty, Kellie Smith, Claire Kearney, Vivian Chan, Johanna Reades, Charleen French, Benjamin Johnson and Sarah Proudfoot.

In the previous year, the fees charged to Trustees amounted to £34,194 in aggregate for the following trustees :

Bisi Oyekanmi, Jessica Doherty, Daniela Manno, Kellie Smith, Claire Kearney, Vivian Chan, Johanna Reades, Benjamin Johnson and Yasmeen Haji.

The fees were charged in accordance with the Child Care fee structure that is applicable to all parents.

Payments to related parties for services rendered, other than trustees, in the amount of £19,615 (2021: £13,015) occurred during the year.

Reconciliation of funds

		Fund balances brought forward	Income	Expenditure	Other gains/losses	Transfers	Fund balances carried forward
	Unrestricted Funds	£	£	£	£	£	£
	Designated Funds						
	Outdoor Play Area	224,405	-	17,161	-	-	207,244
	Potential end of contract expenses	100,000	-	-	-	-	100,000
	Roofing Reserve	105,000	-	17,451	-	-	87,549
	Wall Cladding Reserve	73,500	-	-	-	-	73,500
	Building Maintenance Reserve	155,163	-	91,852	-	86,689	150,000
	Fund Raising Reserve	-	-	-	-	-	-
	Children & Family Centres	-	1,071,266	1,010,509	-	(60,757)	-
	Total Designated Funds	**658,068**	**1,071,266**	**1,136,973**	**-**	**25,932**	**618,293**
	Unrestricted funds - excluding pension						
	The Lloyd Park Centre and other charitable activities	715,229	990,997	848,093	-	(104,055)	754,078
	The Higham Hill Centre	202,844	867,082	816,550	-	-	253,376
	The Valley Centre	-	197,333	273,255	-	75,922	-
		918,073	**2,055,412**	**1,937,898**	**-**	**(28,133)**	**1,007,454**
	Total Unrestricted Funds excluding defined pension	**1,576,141**	**3,126,678**	**3,074,871**		**(2,201)**	**1,625,747**
	Unrestricted funds - defined pension	(393,000)	-	19,000	17,000	-	(395,000)
22	**Total unrestricted funds**	**1,183,141**	**3,126,678**	**3,093,871**	17,000	(2,201)	**1,230,747**
23	**Restricted Funds**						
	General restricted fund - other	10,000	231,000	171,589	-	-	69,411
	Child poverty project inc. Baby Bank	12,644	28,245	41,039	-	2,201	2,051
	General restricted fund - Peabody	3,606	36,747	34,620	-	-	5,733
	Building and Outdoor Play Area Reserve	416,908	-	53,864	-	-	363,044
	Total Restricted Funds	**443,158**	**295,992**	**301,112**	**-**	**2,201**	**440,239**
	Total Funds	**1,626,299**	**3,422,670**	**3,394,983**	**17,000**	**-**	**1,670,986**

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2022

24 **Statement of cash flows**

	Total funds	Prior year funds
	2022	2021
Cash flows from operating activities:	£	£
Net cash provided by (used in) operating activities (Note 25)	99,499	99,289
Cash flows from investing activities:		
Dividends, interest and rents from investments		
Proceeds from the sale of property, plant and equipment		
Purchase of property, plant and equipment	(2,578)	(16,280)
Proceeds from the sale of investments		
Purchase of investments		
Net cash provided by (used in) investing activities	(2,578)	(16,280)
Cash flows from financing activities:		
Repayments of borrowing		
Cash inflows from new borrowing	-	-
Receipt of endowment		
Net cash provided by (used in) financing activities	-	-
Change in cash and cash equivalents in the reporting period	96,921	83,009
Cash and cash equivalents at the beginning of the reporting period	1,581,263	1,498,254
Cash and cash equivalents at the end of the reporting period (Note 26)	1,678,184	1,581,263

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2022

25 **Reconciliation of net income/ (expenditure) to net cash flow from operating activities**

	Current year	Prior year
	2022	**2021**
	£	**£**
Net income/(expenditure) for the year (as per the statement of financial activities)	44,687	(51,171)
Adjustments for :		
Depreciation charges	125,126	126,082
(Gains)/losses on investments		
Dividends, interest and rents from investments		
Loss/(profit) on sale of fixed assets		
Difference between pension charge and cash contribution	19,000	13,000
Other recognised (Gains)/losses	(17,000)	73,000
(Increase)/decrease in debtors	(29,059)	(66,462)
Increase/(decrease) in creditors	(76,717)	4,840
Increase/(decrease) in provisions	33,462	
Net cash provided by (used in) operating activities	**99,499**	**99,289**

26 Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand and at bank	107,861	130,188
Notice deposits (less than 3 months)	1,570,323	1,451,075
Total cash and cash equivalents	**1,678,184**	**1,581,263**

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2022

27 **Purpose of designated funds**

Outdoor Play Area:	These funds are held for the completion of the outdoor play area and Grow Wild project.
Potential end of contract expenses:	These are funds held to cover potential end of contract expenses of the Children and Family services contract if the service is not renewed in 2025.
Roofing & Wall Cladding Reserve:	These funds are for the specific purpose of building up a reserve in order to ensure the charity has sufficient funds to repair the roof and wall cladding and is based on expected future costs.
Building Maintenance reserve:	These funds are for the maintenance of our building at the Lloyd Park in Walthamstow, London.
Fund Raising Reserve:	These funds are from fundraising activities and are used for specific purposes from time to time as agreed by the Committee.
Children & Family Centres:	These are funds in respect of our Children & Family Centres contract.

Purpose of restricted funds

General Restricted Fund : These are funds donated by third parties for a specific purpose.
The breakdown of donations in the year is as follows:

Donor	Amount	Purpose
	£	
London Borough of Waltham Forest	103,500	Wellbeing Project
London Borough of Waltham Forest	127,500	Starting Well Project
Peabody Project	19,547	Ready for School project
Peabody Project	17,200	Reading from the Start project
Child Poverty Project including Baby Bank		
Clarion Futures	5,000	Resources, activity and purchase of food for families
BBC	22,655	To buy resources and run play sessions weekly
Other Child Poverty/ Baby Bank income	590	These are funds donated to support our work in assisting parents living in poverty and the Baby Bank in our catchment area
Total	**295,992**	

Building and Outdoor Play Reserve: This relates to specific monies received to build the Lloyd Park Centre.

28 **Net Assets by Fund**

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2020/21
	£	£	£	£
Tangible assets	318,273	363,044	681,317	803,865
Current assets	1,809,738	77,195	1,886,933	1,760,953
Creditors: Amounts falling due within 1 year	(468,802)	-	(468,802)	(545,519)
Provisions	(33,462)	-	(33,462)	
Defined benefit pension scheme liability	(395,000)	-	(395,000)	(393,000)
Net assets	**1,230,747**	**440,239**	**1,670,986**	**1,626,299**

Employee benefits and staff on books

		31/03/2022	31/03/2021
		£	£
29	Remuneration of key employees- benefits excluding employer pension costs	749,972	677,096

One staff member is paid over £60,000 a year.

30 **Average number of staff employed during the year**

	31/03/2022				31/03/2021			
	Full time staff	**Part time staff**	**Full time equivalent of p/t staff**	**Total full time staff inc. part timers**	**Full time staff**	**Part time staff**	**Full time equivalent of p/t staff**	**Total full time staff inc. part timers**
Lloyd Park Centre	29.8	19.0	7.8	37.6	33.3	22.2	9.2	42.5
Higham Hill Centre	20.7	12.8	8.5	29.2	17.8	13.7	8.4	26.2
Children Centre/ CAFC	19.0	8.1	4.9	23.9	22.5	9.2	5.5	28
Valley Centre	7.2	1.5	0.9	8.1	5.3	1.5	0.4	5.7
Total	**76.7**	**41.4**	**22.1**	**98.8**	**78.9**	**46.6**	**23.5**	**102.4**

THE LLOYD PARK CHILDREN'S CHARITY

England & Wales - Charity number 1102134

Accounts

The Lloyd Park Children's Charity
Trustees' Annual Report

(A Company Limited by Guarantee)
Annual Report and Financial Statement for the Year Ended 31 March 2021

Company registration number: 04802332
Charity registration number: 1102134

Lloyd Park
Children's Charity

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Our Children

This annual report marks the 40th anniversary of The Lloyd Park Children's Charity. Children are at the heart of everything we do, and here's what our children have to say about us (with some help from our parents).

I like to play with different people.

It's important that sessions are open and everyone has the opportunity to share.

It's the most important - no hurting.

I like running around without my mum telling me not to. I love the new toys but mostly the outdoor spaces.

I like Rubia, she keeps talking to me.

My mum likes speaking to other mums and hearing everyone's different experiences.

It's important to help mum and dad feel like they know how to support me the best they can. Also feeling safe to play alongside many other kids that are like me.

I like to play with the till. It hasn't got money in it, the adults don't bring money down, but I have money at my home though.

I've learnt to draw numbers, drawing letters and drawing names.

I read lots of books at nursery, I like dinosaur books.

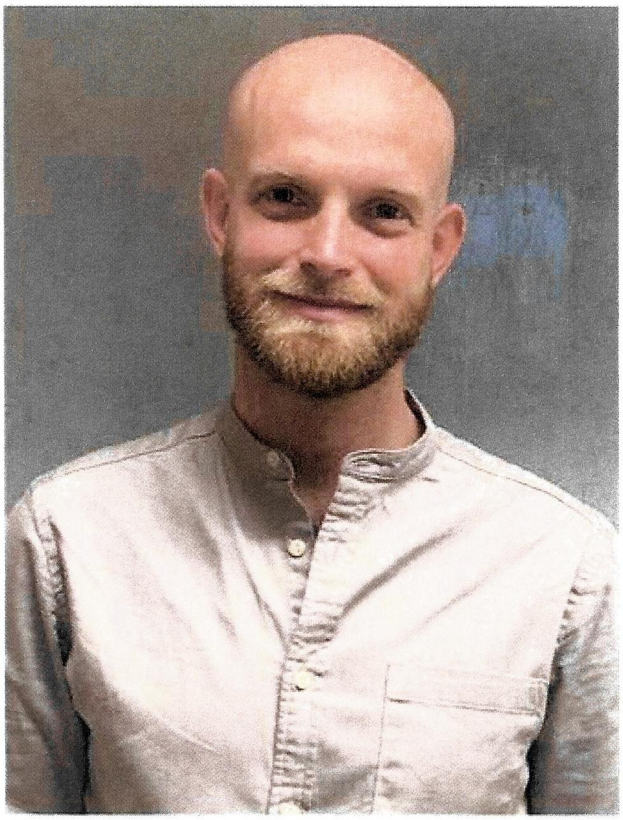
I like to play with everything and I like to play with Harris, because he is 4 years old just like me.

The team help me and my parents meet other families like us. It also helped me show mum and dad what I like to do when I am not at home. The team helps me get used to other kids and adults and learn to trust people around me.

It's important that I play with cars and blocks.

Uzma is my Keyworker, she helps me make worlds.

Chairs Report



It has been an honour to be the Chair of the Trustee Board.

I stood for this position with the aim that good governance would support the organisation to continue to provide outstanding services to children during the uncertain times of the Covid 19 pandemic, whilst also dynamically evolving their family support provision to respond to the changing needs of the population.

The pandemic has affected children and altered the support families need in an unprecedented way, highlighting health and development inequalities that affect the life chances of children.

Addressing such inequality is one of the Lloyd Park Children's Charity's core goals, and it has been really exciting to see the Charity's dedication in seeking out new ways to provide the support that children and families want e.g. our Ready for School project which supports families from a deprived community in preparation for school and through the reception year.

The Trustee Board share the Charity's passion and drive to ensure that children can overcome additional obstacles this year may have thrown at them to have the very best start in life..

Report of The Trustees



The Trustees of The Lloyd Park Children's Charity (who are also the Directors for the purposes of the Companies Act 2006) are pleased to present their report and accounts for the year ending 31st March 2021, and Directors Report required under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

The accounts have been prepared in accordance with the Charity SORP (FRS102) 'Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Ireland', the Charity Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The charity meets the definition of a public entity under FRS102.

Our Mission and Goals

We exist to build brighter futures for children and families.

This year we reviewed our strategic plan and trustees approved the following goals:

1. Ensure all children are strong, resilient and listened to.
2. Break barriers and eradicate inequalities.
3. Listen, understand and work together to improve life chances.
4. Do the very best we can, in every thing we do, every day.

Brief History

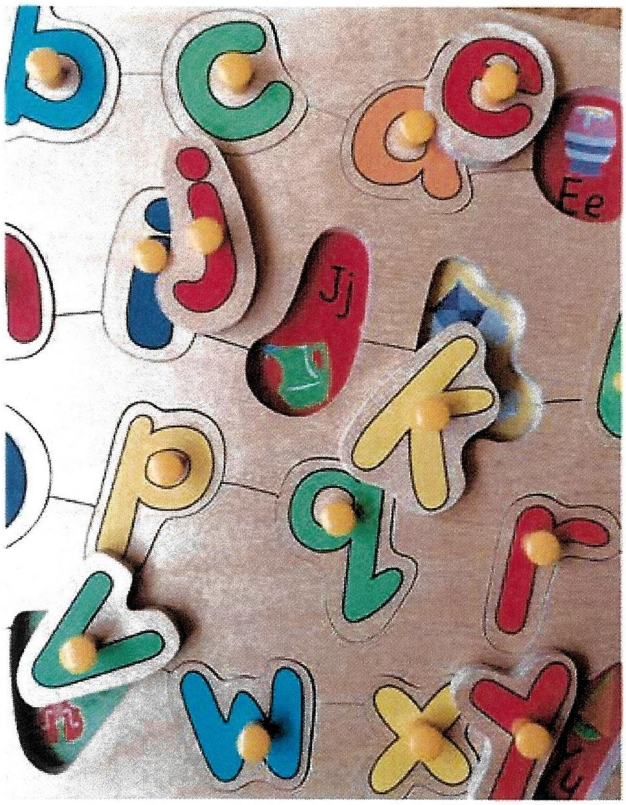
Our charity has a long and vibrant history of helping children and their families.

In 1981 our founder Pauline Thomas (MBE) and a group of local parents set up The Lloyd Park Action Group to campaign for better services for children and families. They were given use of 5 portacabins in Lloyd Park and in 1984 The Lloyd Park Parent and Toddler Group introduced play sessions every weekday afternoon.

Since this time, we have continued to develop community led services to support families across Waltham Forest. Equality remains at the heart of our mission. Services such as our Baby Bank and Family Support strive to reach families most in need of support to ensure every child can reach their potential.

In 2011 Pauline was awarded an MBE by Prince Charles to acknowledge her service to our community.

"There have been some amazing people involved over the years who have helped make this charity so special and I accepted the MBE on behalf of everyone involved" (Pauline Thomas MBE).



What We Do

Everything we do aims to eradicate inequality and build brighter futures for children and families.
We won't stop working until every child reaches their potential.



Early Years Care and Education

We offer an inclusive and stimulating learning environment where all children make good developmental progress.
We focus on risk taking and child-led play and this helps children to be resilient and independent with strong physical and social communication skills.



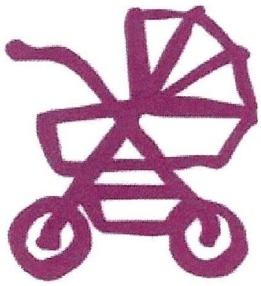
Community Play

We promote strong communities. Children make friends and develop their social skills and families overcome isolation and build networks of support.
Parents know more about their child's learning and development and have more ideas of activities to do at home.



Family Support

We work in partnership to explore the needs of children and their parents and support them to build a positive future.
We promote community led services and support families to help each other.
We help families to understand and overcome the devastating impact of trauma.



Baby Bank

We provide resources, information and support to vulnerable families at the point of crisis.
Through trusting, partnership relationships, parents understand and protect their children from the impact of the challenges they face.
Families overcome isolation, make friends and report improved mental health and wellbeing.

Our Values


Keeping children safe is our most important priority
Children learn through play
We celebrate diversity
We tackle inequality
Children are unique and central to everything we do
Children are supported to be strong, resilient and listened to
We prioritise children when they most need support
We work in partnership with families and our community

Our Strategy

At the start of 2019 we set ourselves a five year strategy to expand our reach to vulnerable and disadvantaged children, to break barriers and provide a space where all families feel they belong.

By March 2021 we're proud to report that despite the challenges of the pandemic, we continued to make progress towards our objectives.

Children and families have also faced challenges, reporting much higher rates of mental health problems, money worries and financial hardship, isolation and concerns about their child's learning and development, especially communication and language, and social and emotional development. Our team responded quickly to the increased demand on our services and the changing needs of our community.

Achievements & Performance

In 2020-21 we reached 1831 children . Most face to face services were closed due to the pandemic, our support targeted vulnerable children and families.

1459 families used our community and family support services. 475 families received support from our Baby Bank, 759 accessed 1:2:1 family support, 101 children attended Somewhere to Belong to access support for families with children with special educational needs and disabilities, and 101 women with low level mental health problems accessed support through Flourish.

Our childcare was used by 372 children. These children were mainly vulnerable, children of critical workers or 9% (33) were children with special educational needs or disabilities (SEND) (although further children were operating below what is expected for their age and stage of development and may go on to receive a diagnosis).

Goal 1

Ensure all children are strong, resilient and listened to.

- More families are supported with domestic violence, mental health problems, poverty, alcohol or drug misuse to prevent child abuse or neglect.
- Children learn more about keeping themselves safe.

Goal 2

Break barriers and eradicate inequalities.

- We offer more to children with SEND and their families to ensure every child can reach their potential.
- We facilitate more relevant support and help families to shape local services and reduce isolation.

Goal 3

Listen, understand and work together to improve life chances.

- Improved partnerships promote joined up, innovative and cost-effective approaches to local problems.
- More families feel listened to and access non-judgemental services that promotes improved life chances.

Goal 4

Do the very best we can, in everything we do, every day.

- We have more evidence about 'what works' in helping families to protect children from the devastating impact of trauma and adversity.

Goal 1

Ensure all children are strong, resilient and listened to.

Keeping children safe is our most important priority.

We believe our approach to risk taking and child-led play helps children to develop confidence, strength and resilience and this promotes their wellbeing and helps to keep them safe.

This year demand on our family support increased. We worked in partnership with 1459 families to assess their needs and support them to develop and implement plans to overcome the challenges they face.

Children are at the heart of our family support work, and this means that everything we do aims to improve life chances and ensure that every child can reach their full potential.

Throughout the pandemic a weekly programme of on-line resources and virtual play sessions were offered. Open access community sessions were made available to all families and more targeted resources were tailored to meet the individual needs and interests of vulnerable or disadvantaged children.



Goal 2

Break barriers and eradicate inequalities.

Our charity was established to tackle inequality, our services are community led and we have well established relationships with local people.

We are so very proud to have won the Nasen Early Years Award in 2020 in recognition of our work with children with SEND and their families, and this is an area we want to expand and develop.

Many families report devastating experiences of discrimination, and there are many gaps in local service provision. Providing support to children with SEND and their families is a priority, through childcare, family support, improved access to specialist services and through opportunities for families to get to know each other and develop friendships and networks of support.

Supporting children living in poverty continues to be a priority. The provision of emergency parcels through our Baby Bank is enhanced through a whole family needs assessment and supported referrals to a wide range of internal and external services.

This year Baby Bank supported 431 children and their families with 2704 packages of support. The Building a Brighter Christmas campaign supported 412 families providing a weeks' worth of groceries and Christmas presents for children and parents. We are hugely proud of our volunteers and partners who made this happen (details on page 10).

> When we joined 'Somewhere to Belong' it felt like a huge weight had been lifted off my shoulders. Finally I was surrounded by people that understood, weren't judgemental and were focused on celebrating my sons capabilities rather than focusing on his challenges. The team has been an invaluable support emotionally to me, and also my go-to for all information as I try and navigate my way through this new and complex SEND world.

Our Ready for School Project in partnership with Peabody and Salisbury Primary School has proven to successfully support children from disadvantaged communities to start school with the skills and relationships they need to succeed. This project supports children and parents in the home before they start school and then in the classroom throughout reception. This year all our children met or exceeded the levels of development of their peers from more affluent communities.

This project is replicable, and we will be working with Peabody to secure the necessary funding and to build new relationships with primary schools in disadvantaged communities.

> I can't thank the team enough. It is all true, I don't know what I would do, without finding you lot. Seriously, you don't realise the extent of the positive changes you make on people's lives.

Goal 3

Listen, understand and work together to improve life chances.

We are proud that our charity was established by local families and parental involvement continues to be an integral aspect of our approach. However, the pandemic created further barriers to building relationships with our families, as face to face services closed and childcare settings were required to ask parents to stay outside.

Throughout the year we carried out a number of surveys and consultation sessions were offered to help us better understand the needs of children and families. During an unprecedented time, this information was critical in supporting us to develop our services and provide effective support.

Our community have provided continued support throughout what has been a challenging time. Our partnerships with parents, volunteers and other organisations are central to our achievements this year.

Our partners have worked closely to identify and respond quickly to the needs of the community, to ensure resources are used effectively and offer support to each other.

Our families have shown kindness and consideration to our teams, have donated time, resources and funds to support vulnerable families, and have worked with us through ever changing guidelines and requirements.

Whilst this has been amongst the most challenging of periods, it has also been a time of admiration.



Goal 4

Do the very best we can, in everything we do, every day.

Every day we spend with children and families is an opportunity to tackle discrimination, improve life chances and build brighter futures.

We are privileged to play a small part in the lives of our children and families during the early years. This is a critical time for child development and it's crucial that our teams have the knowledge and skills to make a positive difference.

This year the team embarked on a programme of learning and development. Weekly training sessions have been offered remotely with opportunities for group discussions and reflective practice.

95 employees and volunteers engaged in a wide range of learning including Health and Safety, Safeguarding, Supporting Children with SEND, Sustained Shared Thinking, Equality and Diversity, Leadership and much more.

Our Trustees were pleased to work with the Centre for Charity Effectiveness, CASS Business School to explore the role of the trustee, improve governance and to develop our strategy.



Fundraising

The Grants, Projects and Fundraising Sub Group developed and agreed to work towards an annual plan focusing on the following main goals:

- Diversify income streams for family support projects to reduce over reliance on funding from LBWF contract, due to end July 2022.
- Explore sustainable sources of income for the Baby Bank- shop, café swap or sell type site.
- Regular giving. Update website to improve regular giving facility.
- Introduce more fundraising campaigns.
- Widen partnerships and explore partnership projects to promote value for money and ensure families get the support they want and need.
- To explore potential of corporate donors for funding and resources.

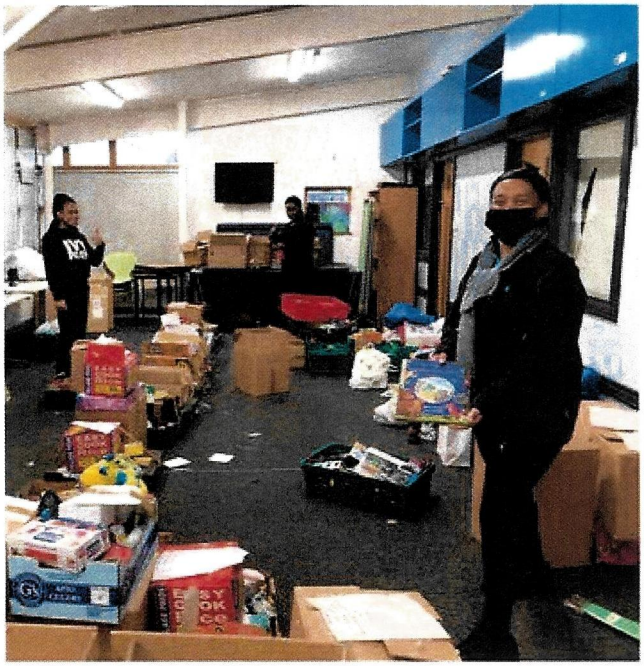
The Pandemic meant that we were unable to progress the aspects involving face to face delivery.

However, the charity had a successful year sustaining grant fundraising for coronavirus response projects and also through the Building a Brighter Christmas campaign.



Trustees continue to see fundraising as a priority and plan to maintain a sub group to further this area of work.

Volunteering



The majority of volunteering was in support of our Baby Bank, sorting donations, packing emergency parcels or contacting families. In addition, this year we introduced a delivery service to prevent families from travelling to the centre during lockdown. This was supported by a team of volunteer drivers who supported families on a weekly basis across Waltham Forest and beyond.

Other volunteering took place during our Building a Brighter Christmas Campaign. This involved securing and collecting donations, sorting and packing parcels and delivering to 412 families.

Volunteers accessed training throughout the year. This included Oral Health Promotion, What is play? Paediatric First Aid, Safeguarding.

We are so proud of our volunteers and thankful for their time, energy and enthusiasm and their commitment to building brighter futures for children and families in our community.

Thanks

We would like to thank our children and families who always support, inspire and work with us to help us do the best we can to build brighter futures in our community.

Thanks to our team... who are outstanding. It has been a challenging and unprecedented year, our team have worked exceptionally hard, have risen to the challenges we have faced and have demonstrated huge levels of commitment to the children, families and our community.

Thanks to our trustees and sub group members who give up their time and energy to ensure the charity strives to succeed in its mission and ambitions.

Thanks to our partners who support us and work alongside us to promote effective services for all families in Waltham Forest.

Our Baby Bank Team would like to acknowledge and thank...

Volunteers: Chioma Onwuanibe, Sarune Janauckiene, Eva Nelson, Veronica, Hind Zouak, Liliaian, Samiha Dahar, Veronica Ordonez.





The Lloyd Park Children's Charity and LBWF Early Help employees who volunteered their time throughout the pandemic: Mel, Paige, Claire, Anne, Lesley, Ana, Juanita, Sarah Meeks, Vanessa, Keisha Shorey.

And to the following local groups and organisations: Waltham Forest Legends of the Forest (Groundwork London) Volunteers Drivers, Salvation Army, Clarion Futures, London Catalyst, Priory Court Community Centre, London Borough of Waltham Forest Early Help.

Thanks to the following organisations and individuals who supported our Build a Brighter Christmas Campaign: London Play, London Borough of Waltham Forest, Peabody, Salvation Army, The Toy Library, Eat or Heat, and for all the individuals who so generously donated money, time and Christmas gifts.



Financial Review

The Lloyd Park Children's Charity has had a good year despite the problems with covid-19, with a surplus of £21,829 before a pension adjustment of £73,000. Overall revenue was lower at £3.38m (2020: £3.53m).

The movements in the funds are as set out in notes 21 to 22 to the financial statements. Full details of the Charity's income and expenditure are given in the notes to the financial statements.

Risk Assesment

The Trustees continue to review the major strategic, business and operation risks (Including Health & Safety, and Safeguarding Children) that the Charity faces. The Trustees regularly conduct a review of the strategic options for the charity in the context of the major risks facing the charity now and, in the future, which is updated regularly. The Trustees receive regular reports that monitor the financial and operational position and exposures to risk of the charity. The Trustees are satisfied that systems are in place to monitor and control all areas where there is an identifiable risk with financial, operation or reputational implications.

Working with families in the early years involves working in a high-risk environment due to children's stage of development, their individual needs or the level of risk families encounter in their lives. Additionally, our charity chooses to target vulnerable and disadvantaged children and to operate in areas where need is greatest. We believe that this is how we can achieve greater public benefit.

This year the pandemic restrictions caused the charity to adapt the way we work and use our settings, which subsequently led to unforeseen challenges to our high standards of safeguarding practice.

We have made improvements to our buildings, reviewed policies and procedures, undertaken extensive full team training and improved our governance arrangements.

We would like to thank those that supported us throughout: the Independent Safeguarding Service, Churchill Nursery School, Penrhyn Pre-School, London Play, Ofsted, The London Borough of Waltham Forest Early Help and LADO service and most importantly our community of parents, carers and families.

We would also like to acknowledge our team who have worked tremendously hard to ensure we build brighter futures for children and families.

Public Benefit

Our Trustees have due regard to the Charity Commission's public benefits guidance, under section 17 of the Charities Act 2011. We believe that we meet these requirements through the range of services we provide and through our mission to tackle inequality and ensure every child reaches their potential.

Investment, Policy and Performance

The Lloyd Park Children's Charity has a policy of keeping its surplus funds in high interest UK deposit bank accounts. It monitors the interest rates on its deposits and the amount it needs to keep available in cash resources. The charity will review its investment policy regularly with a view to ensuring that it preserves the capital value and buying power of any reserve that it holds as well as providing a continuing income from its short-term surplus funds.

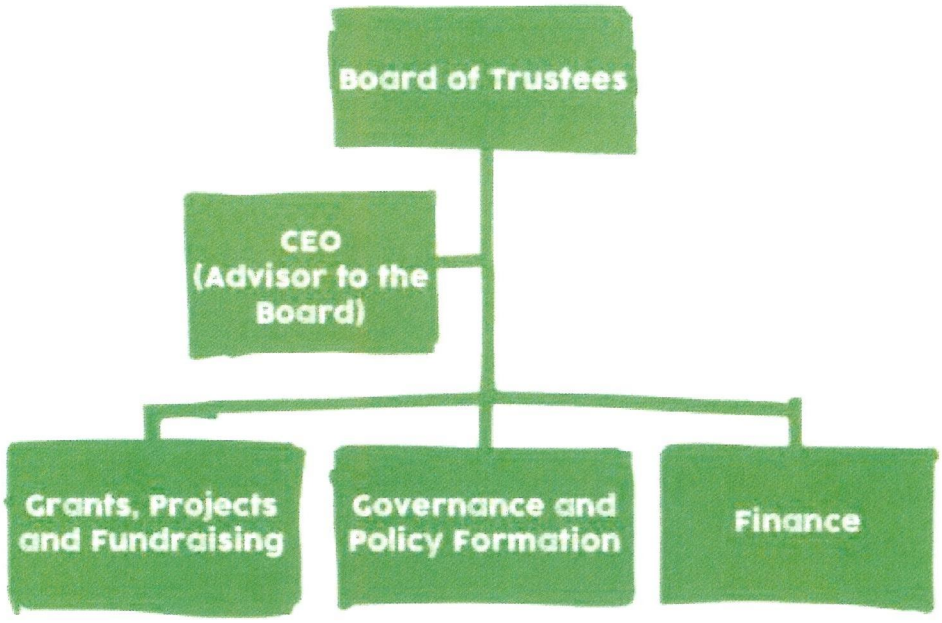
Reserves Policy

The Trustees have a policy of maintaining reserves to protect against fluctuations in income. The Trustees policy is to maintain a cash reserve in its unrestricted funds which would enable the charity to continue its provision for children and families if its sources of income other than parental contributions were to cease or be delayed significantly in their payment. At the year-end reserves of £658,068 (2020-£616,009) were held under designated funds for the improvements in specific areas of the charity as well as building up reserves for future committed programmes. As at 31st March 2021 the free reserves held under general funds excluding Pension reserve (i.e. available unrestricted funds excluding pension reserve) were £918,073 (2020 £892,402).

Future Plans

The year ahead will be yet another challenging one for the Charity as COVID-19 pandemic still lingers on.

Governance



The Lloyd Park Children's Charity Trustee Board aims to provide effective governance and set the strategy of the charity and its aims and priorities.

The Trustee Board is made up of 15 voting members including the Chairperson, the Vice Chair, Treasurer and Secretary, and three positions for co-opted members who are elected for specialist knowledge or skills.

All members are Charity Trustees and Company Directors are elected onto the Board by our members at the Annual General Meeting. The Officers and Co-opted members are elected by the Board. The Trustee Board can add members by voting them on during the year, if vacancies become available.

In line with our constitution, the Chief Executive Officer is also a member of the Trustee Board. This helps to ensure that the charity operates within the framework of the law and good practice.
The Chief Executive Officer reports to the Chairperson and Board of Trustees.

In summary, the duties of our Trustees are to:

1) Ensure your charity is carrying out its purposes for the public benefit.
2) Comply with your charity's governing document and the law.
3) Act in your charity's best interests.
4) Manage your charity's resources responsibly.
5) Act with reasonable care and skill.
6) Ensure your charity is accountable.

The Trustee Board employ a team of employees including a Senior Leadership team who are responsible for the day-to-day management and operations of the charity. The charity operates within a highly regulated environment.

This year the Board of Trustees established sub-groups to promote special interests and priorities for the charity. The sub-groups provide guidance and support to the Trustee Board and Senior Leadership Team and allow for greater focus on the charity's priorities. They are not decision-making bodies, all material decisions are made by the Board of Trustees.

Each sub-group is facilitated by a member of staff and chaired by a member of the Board of Trustees, the Treasurer usually chairs the Finance sub-group and the Secretary usually chairs the Governance sub-group.

Trustees and other volunteers are nominated for the sub-groups at the first meeting after the Annual General Meeting and new sub group members can be added throughout the year. Terms of reference for each of the working parties are agreed at the first meeting including frequency of meetings and the aims and purposes for the year.

Governance continued

Trustee Board

Max Jervis-Read *	Chair Person
Viv Barrett	Vice Chair
Bisi Oyekanmi *	Treasurer & Chair Finance SG
Jessica Doherty	Secretary
James Wragg	Voting Member & Chair Governance SG
Daniela Manno	Voting Member & Chair Grants SG
Kellie Smith	Voting Member
Pauline Thomas	Voting Member
Bethany Winning	Voting Member
Claire Kearney	Voting Member
Vivian Chan	Voting Member
Benjamin Johnson	Voting Member
Laura Bellotti	Co-Opted Voting Member
Johanna Reades	Co-Opted Voting Member
Yasmeen Ismail Haji	Co-Opted Voting Member

* Bisi Oyekanmi was elected as chair person at our first meeting after the Annual General Meeting 2021. On 28th April Bisi resigned from the position of Chairperson in order to manage a conflict of interest in our work with The London Borough of Waltham Forest. Trustees voted unanimously for Max Jervis-Read to take the role of Chair and for Bisi Oyekanmi to take the role of Treasurer.

Finance Sub Group

Max Jervis-Read	Treasurer & Chair Finance SG
Viv Barrett	Co-Opted Voting Member
Benjamin Johnson	Voting Member & Sub Group Member
Bisi Oyekanmi	Chair of Trustees & Sub Group Member
Claire Kearney	Voting Member & Sub Group Member
Peter Addai Boateng	Finance Manager

Governance and Policy Formation

James Wragg	Voting Member & Chair Governance SG
Bethany Winning	Voting Member & Sub Group Member
Hannah Rought Brooks	Sub Group Member
Simona Maria Bobeica	Sub Group Member

Grants, Projects and Campaigns

Daniela Manno	Voting Member & Chair Grants SG
Catherine Dempsey	Sub Group Member
Yasmeen Ismail Haji	Co-Opted Voting Member & Sub Group Member
Kellie Smith	Voting Member & Sub Group Member
Yasmeen Ismail Haji	Co-Opted Voting Member & Sub Group Member
Paula Royal	Sub Group Member
Claire Kearney	Voting Member
Vivian Chan	Voting Member & Sub Group Member
Jessica Doherty	Secretary & Voting Member
Alyson Cummins	Sub Group Member.

Statement of Trustees' responsibilities

The trustees (who are also the directors of The Lloyd Park Children's Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

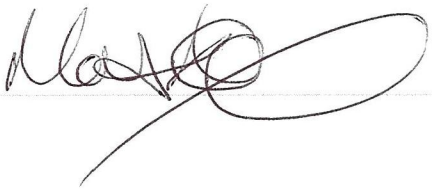
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on: 14/10/21

and signed on its behalf by:



Trustee

Reference and Administrative details

Charity Name:	The Lloyd Park Children's Charity
Charity Reg. Number:	1102134
Company Reg. Number:	04802332
Principal Office:	The Lloyd Park Centre Winns Avenue Entrance Lloyd Park Walthamstow London E17 5JW
Registered Office:	Lloyd Park Centre Winns Avenue Entrance Lloyd Park Walthamstow London E17 5JW
Banks:	Barclays Bank Plc 278 Hoe Street Walthamstow London E17 9QE
Charities Aid Foundation:	PO Box 289 West Malling Kent ME19 4TA
Statutory Auditors & Chartered Accountants:	Lambert Chapman LLP 3 Warner's Mill Silks Way Braintree Essex CM7 3GB
Solicitors:	Cartwright Cunningham Haselgrove & Co. 13/13a The Broadway Woodford Green Essex IG8 0HL

Auditors Report

Opinion
We have audited the financial statements of The Lloyd Park Children's Charity (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Auditors Report

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities SORP (FRS102), taxation legislation and data protection, employment and health and safety legislation. We have also considered OFSTED as this is a principal regulator of the charity;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;

Auditors Report

- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of those charged with governance; and

- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effective ness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or condi tions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclo sures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Auditors Report

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed:..... Date: 29.11.2021

Sean Wiegand FCA (Senior Statutory Auditor)
For and on behalf of Lambert Chapman LLP, Statutory Auditor
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

The Lloyd Park Children's Charity (Registration number: 04802332)
Statement of Financial Activities for the Year Ended 31 March 2021

Note		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Prior Period Total Funds
		£	£	£	£
	Income and endowments from:				
2	Donations and legacies	11,311	700	12,011	8,473
3	Charitable activities	2,465,810	189,520	2,655,330	3,365,131
4	Investments	1,026	0	1,026	2,369
5	Other income	717,760	141	717,901	154,477
	Total	**3,195,907**	**190,361**	**3,386,268**	**3,530,450**
	Expenditure on:				
6	Raising funds - donations, legacies and fundraising	936	20	956	2,272
7	Charitable activities	3,061,307	176,094	3,237,401	3,408,971
10	Other Expenditure	72,218	53,864	126,082	96,242
	Total	**3,134,461**	**229,978**	**3,364,439**	**3,507,485**
	Net income/ (expenditure)	**61,446**	**(39,617)**	**21,829**	**22,965**
	Transfer between funds	**(6,716)**	**6,716**	**0**	**0**
	Other recognised gains/ losses:				
19	Acturial gains/ (lossesjon defined benefit pension scheme	(73,000)	0	(73,000)	65,000
	Net movement in funds	**(18,270)**	**(32,901)**	**(51,171)**	**87,965**
	Reconciliation of funds:				
	Total funds brought forward	1,201,411	476,059	1,677,470	1,589,505
	Total funds carried forward	**1,183,141**	**443,158**	**1,626,299**	**1,677,470**

Note 19 provides additional disclosure regarding the defined benefit pension scheme. The Charity has entered into a deed of guarantee with the London Borough of Waltham Forest regarding the defined pension benefit scheme to limit the potential exposure of a pension shortfall to £39,000.

All incoming resources and expenditure expended derive from continuing activities. The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 22-36 form an integral part of the financial statements.

The Lloyd Park Children's Charity (Registration number: 04802332)
Balance Sheet as at 31 March 2021

Note		£	2021 £	£	2020 £
	Fixed assets				
14	Tangible assets	803,865		913,667	
	Total fixed assets		803,865		913,667
	Current assets				
15	Debtors	179,690		113,228	
25	Cash and cash equivalents	1,581,263		1,498,254	
	Total current assets	1,760,953		1,611,482	
	Liabilities				
16	Creditors: Amounts falling due within one year	545,519		540,679	
	Net current assets excluding pension liability		1,215,434		1,070,803
19	Defined benefit pension scheme liability		393,000		307,000
	Total net assets		1,626,299		1,677,470
	The funds of the charity:				
22	Restricted funds in surplus		443,158		476,059
	Unrestricted funds				
21	Unrestricted income funds		1,576,141		1,508,411
21	Pension reserve		(393,000)		(307,000)
	Total charity funds		1,626,299		1,677,470

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 14/10/21 and signed on it's behalf by: .....

Max Jervis-Read
Trustee

The notes on pages 22-36 form an integral part of the financial statements.

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the year ended 31 March 2021

1 **Accounting Policies**

Basis of Preparing Financial Statements

The financial statements of the charitable company have been prepared in accordance with the Charity SORP (FRS102) 'Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1st January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Ireland', the Charity Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. The charity meets the definition of a public benefit entity under FRS102.

Going Concern Basis

The Trustees consider that the going concern basis is appropriate as they consider the reserves level to be sufficient to ensure that the charity can meet its financial obligations for the next 12-18 months and on that basis, the charity is a going concern.

Judgements

Apart from those judgements involving estimates, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

Key Assumptions

There are no key assumptions concerning the future of other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Funding Accounting Policy

Unrestricted Funds

These are funds that can be used in accordance with the charitable objectives of the charity at the discretion of the Trustees.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Designated Funds

These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects. Further details of each fund are disclosed in the notes.

Incoming Resources

Donations (including those raised through fundraising) are recognised when income has been received. Gift Aid income on donations is accrued when when there is a valid declaration from the donor.

Legacy income is recognised in the statement of financial activities when the Lloyd Park Children's Charity has entitlement to the income, receipt is probable and the income can be reliably measured.

Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions.

Investment income is recognised on a receivable basis.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the expense item to which it relates.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed Assets

Individual fixed assets are capitalised if they cost £1500 or more and these are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land and Buildings	4% straight line basis
Leasehold Improvements	Over the term of the lease
Plant and equipment	25% reducing balance basis

Cash and Cash Equivalents

Cash and cash equivalents includes cash and bank balances including amounts held on short-term deposit.

Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Operating Lease

Rental payable under operating lease are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution plan and a defined benefit plan.

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the income and expenditure account in the periods during which services are rendered by employees.

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. A valuation is performed by a qualified actuary using the projected unit credit method. The entity recognises net defined benefit plan assets to the extent that it is able to recover the surplus either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit liability arising from employee service rendered during the period, net interest on net defined benefit liability, the cost of plan introductions, benefit changes, curtailments and settlements during the period are recognised in the income and expenditure account. Remeasurement of the net defined benefit liability/asset is recognised in other comprehensive income in the period in which it occurs.

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the year ended 31 March 2021

Note		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Prior Period Total Funds
		£	£	£	£
2	**Donations and legacies**				
	Donations by others	11,311	-	11,311	6,074
	Donations to Child Poverty Project including Baby Bank	-	700	700	2,399
	Total	**11,311**	**700**	**12,011**	**8,473**
3	**Charitable Activities Income**				
	Milk grant and other grants	441	189,520	189,961	49,011
	2 Year FEEE income	101,955	-	101,955	66,119
	3 Year FEEE income	572,357	-	572,357	517,057
	Training Rooms & Refreshment income	-	-	-	4,180
	Children & Family Centres income	1,102,488	-	1,102,488	1,150,728
	Fundraising income	4,886	-	4,886	12,316
	Child care income	683,683	-	683,683	1,565,720
	Total Charitable income	**2,465,810**	**189,520**	**2,655,330**	**3,365,131**

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the year ended 31 March 2021

Note		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Prior Period Total Funds
		£	£	£	£
4	**Investment income**				
	Deposit account interest	1,026	-	1,026	2,369
5	**Other income**				
	Furlough Grant	471,168	-	471,168	-
	Support for SEN children	65,345	-	65,345	63,033
	Grow Wild income	-	-	-	11,034
	Other income	181,247	141	181,388	80,410
	Total Charitable income	**717,760**	**141**	**717,901**	**154,477**

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2021

Note		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Prior Period Total Funds
		£	£	£	£
6	**Expenditure on raising funds**				
	Grow Wild Expenses	540	-	540	602
	Other fundraising expenses	396	20	416	1,670
	Total fundraising expenditure	**936**	**20**	**956**	**2,272**
7	**Expenditure on charitable activities**				
	Wages and salaries including agency staff costs	2,336,598	63,556	2,400,154	2,444,559
	Social security costs	175,579	5,755	181,334	178,068
	Employers pension costs	130,487	3,631	134,118	169,375
	Other employee benefits	19,059	3,132	22,191	33,199
	Other staff costs	22,557	3,141	25,698	27,988
	Rent	14,937	-	14,937	25,665
	Rates	3,232	-	3,232	14,975
	Service charges	47,353	3,636	50,989	55,310
	Other premises costs	37,820	-	37,820	46,591
	Supplies and services	129,027	51,061	180,088	212,950
	Central support costs	131,898	39,182	171,080	184,891
	Governance costs (see note 9)	12,760	3,000	15,760	15,390
	Total expenditure on charitable activities	**3,061,307**	**176,094**	**3,237,401**	**3,408,971**
8	Number of trustees whose expenses were reimbursed in the year	-	-	-	1

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2021

Note		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Prior Period Total Funds
		£	£	£	£
9	**Analysis of governance costs**				
	Legal costs	4,103	-	4,103	1,764
	Audit & Accountancy fees	5,284	3,000	8,284	10,058
	Trustee and commitee meeting costs	1,380	-	1,380	1,674
	Accounts filing costs	13	-	13	-
	Bank charges	880	-	880	1,257
	Subscriptions	1,100	-	1,100	637
	Total	**12,760**	**3,000**	**15,760**	**15,390**
10	**Other expenses**				
	Depreciation - land & buildings	-	53,864	53,864	53,864
	Depreciation - outdoor play area	18,085	-	18,085	17,637
	Depreciation - Leasehold Improvements	49,901	-	49,901	20,792
	Depreciation - plant & machinary	4,232	-	4,232	3,949
	Total other expenses	**72,218**	**53,864**	**126,082**	**96,242**

11 **Trustee's remuneration and expenses**

Apart from Pauline Thomas MBE, who received remuneration in her role as an employee as stated below, no other trustee received any remuneration during the year.

	2021	2020
	£	£
Salary	37,101	46,875
Pension	5,890	5,890
Private health cover (Benenden)	138	123

12 **Net (expenditure)/ Income**

Net (expenditure)/ income is stated after charging

Hire of other assets - operating leases	14,937	25,665
The audit of the charity's accounts	8,284	10,058
Depreciation of owned assets	126,082	96,242

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2021

13 **Taxation**

The company is a registered charity and is, therefore, exempted from taxation.

14 **Tangible fixed assets**

	Unrestricted				Restricted				Total			
	Freehold Land and Buildings	Leasehold Improvements	Plant and machinery	Total	Freehold Land and Buildings	Leasehold Improvements	Plant and machinery	Total	Freehold Land and Buildings	Leasehold Improvements	Plant and machinery	Total
	£	£	£	£	£	£	£	£	£	£	£	£
Cost												
As at 1 April 20.	440,932	120,593	160,830	722,355	1,346,589	-	-	1,346,589	1,787,521	120,593	160,830	2,068,944
Additions.	11,200	-	5,080	16,280	-	-	-	-	11,200	-	5,080	16,280
As at 31 Mar. 21.	452,132	120,593	165,910	738,635	1,346,589	-	-	1,346,589	1,798,721	120,593	165,910	2,085,224
Depreciation												
As at 1 April 20.	109,686	20,792	148,982	279,460	875,817	-	-	875,817	985,503	20,792	148,982	1,155,277
Charge for the year.	18,085	49,901	4,232	72,218	53,864	-	-	53,864	71,949	49,901	4,232	126,082
As at 31 Mar. 21.	127,771	70,693	153,214	351,678	929,681	-	-	929,681	1,057,452	70,693	153,214	1,281,359
Net book value												
As at 1 April 20.	331,246	99,801	11,848	442,895	470,772	-	-	470,772	802,018	99,801	11,848	913,667
As at 31 Mar. 21.	324,361	49,900	12,696	386,957	416,908	-	-	416,908	741,269	49,900	12,696	803,865

15 **Debtors**

	2021	2020
	£	£
Trade debtors	86,055	71,036
Prepayments and accrued income	90,052	37,646
Other debtors	3,583	4,546
	179,690	113,228

16 **Creditors: Amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	91,208	25,381
Payments rec'd on a/c	287,317	268,495
Accruals and deferred income	135,671	173,232
Taxation and social security	4,020	42,389
Other creditors	27,303	31,182
	545,519	540,679

17 **Members Liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

18 **Operating lease commitments**

Total future minimum lease payments under non-cancellable operating lease as follows:

	2021	2020
	£	£
Within one year	6,425	6,425
1-2 years	6,425	6,425
2-5 years	19,275	19,275
Over 5 years	19,275	25,700
	51,400	57,825

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2021

19 **Pension schemes**

During the year, the Lloyd Park Children's Charity operated two pension schemes: one defined contribution scheme and one defined benefit scheme.

Defined benefit pension scheme

During 2016, the Charity was successful in its tender and it was awarded the contract to run the Children and Family Centre Services across the borough of Waltham Forest.

As part of the contract, a number of staff members were transfered from the Council to the Charity in July 2016 under the Transfer of Undertakings (Protection of Employment) Regulations (TUPE).

A number of staff members had existing defined benefit pension schemes and, as a result, the Charity has the obligation to provide the agreed benefit to these employees.

The pension scheme for these employees is covered by the London Borough of Waltham Forest Pension Fund.

Upon being awarded the contract, 21 employees were transfered to the Charity. Of this number, 3 employees remain with the Charity as at 30 September 2021.

The Charity has been paying contributions of 17.4% for the year ended 31 March 2021 in line with an Admission Agreement with the London Borough of Waltham Forest. The contribution rate will remain at 17.4% as per an agreement with the London Borough of Waltham Forest.

The Charity has also entered into a deed of guarantee with the London Borough of Waltham Forest regarding the defined benefit pension scheme to limit the potential exposure of a pension shortfall to £39,000.

The most recent actuarial valuation for Lloyd Park Children's Charity took place on 31st March 2021.

As required by FRS 102 the defined benefit liabilities have been measured using the projected unit method. The tables state the FRS 102 actuarial assumptions upon which the valuation of the scheme was based.

Principal financial assumptions at the balance sheet date	**2021 Accounts %**	**2020 Accounts %**
CPI inflation/ CARE benefits revaluation	2.70	2.10
Increase in salaries	4.20*	3.60*
Pension increases		
Increase in pensions on payment/ deferment	2.80	2.20
Discount rate	2.20	2.30

* An adjustment has been made for short term pay restraint in line with the latest actuarial valuation.

Principal demographic assumptions at the balance sheet date	**At 31.03.2021**	**At 31.03.2020**
Assumed life expectancies on retirement age 65		
Current pensioner age 65 retiring today - Males	87.70	87.60
Current pensioner age 65 retiring today - Females	90.20	90.10
Future pensioner age 65 in 20 years - Males	89.40	89.20
Future pensioner age 65 in 20 years - Females	92.10	92.00

Major categories of plan assets	**2021 Accounts £000**	**%**	**2020 Accounts £000**	**%**
Equities	470	78	340	68
Other bonds	-	-	-	-
Property	58	10	45	9
Cash/ Liquidity	18	3	1	-
Other	55	9	115	23
Total	**601**	**100**	**499**	**100**

None of the schemes assets are invested in any property or other assets currently used by the charity.

Reconciliation of funded status to balance sheet	**2021 Accounts £000**	**2020 Accounts £000**
Fair value of plan assets	601	499
Total present value of benefit obligations	(994)	(806)
Funded status	**(393)**	**(307)**
Liability recognised on the balance sheet	**(393)**	**(307)**

Amounts recognised in the income statement	**2021 Accounts £000**	**2020 Accounts £000**
Operating cost		
Current service cost	15	24
Net interest cost	6	11
Administration cost	-	1
Past service cost (Gain)	-	15
Total	**21**	**51**

Amounts recognised in Other recognised gains/ losses	**2021 Accounts £000**	**2020 Accounts £000**
(Loss)/ Gain on Remeasurement	**73**	**65**

Defined contribution pension scheme

The charity operates a defined contribution scheme for all other employees.

The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £113,441 (2020: £118,587).

Contributions totalling £16,746 (£2020: £17,756) were payable at the end of the period and are included in creditors.

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2021

20 **Related parties**

The Charity is not controlled by any one person.

Related party transactions

During the year the following Trustees had children at the day care centre with aggregate fees amounting to £34,194. At the balance sheet date, £4,772 is owed to trustees in respect of overpaid childcare fees.

Bisi Oyekanmi, Jessica Doherty, Daniela Manno, Kellie Smith, Claire Kearney, Vivian Chan, Johanna Reades, Benjamin Johnson and Yasmeen Haji.

In the previous year, the fees charged to Trustees amounted to £77,491 in aggregate for the following trustees :

Max Jervis-Read, Widiane Moussa, Anna Zamperoni, Bisi Oyekanmi, James Wragg, Daniela Manno, Katie Taylor, Anna Gracey, Johanna Reades and Benjamin Johnson

The fees were charged in accordance with the Child Care fee structure that is applicable to all parents.

Transactions to related parties, other than trustees, in the amount of £13,015 (2020: £4,135) occurred during the year.

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2021

21 Reconciliation of funds

	Fund balances brought forward	Income	Expenditure	Other gains/losses	Transfers	Fund balances carried forward
Unrestricted Funds	£	£	£	£	£	£
Designated Funds						
Outdoor Play Area	241,463	-	17,058	-	-	224,405
Potential end of contract expenses	84,505	-	-	-	15,495	100,000
Roofing Reserve	105,000	-	-	-	-	105,000
Wall Cladding Reserve	73,500	-	-	-	-	73,500
Building Maintenance Reserve	110,163	-	-	-	45,000	155,163
Fund Raising Reserve	1,378	-	-	-	(1,378)	-
Children & Family Centres	-	1,071,996	992,500	-	(79,496)	-
Total Designated Funds	**616,009**	**1,071,996**	**1,009,558**	**-**	**(20,379)**	**658,068**
Unrestricted funds - excluding pension						
The Lloyd Park Centre and other charitable activities	593,309	1,200,918	1,082,462	-	3,464	715,229
The Higham Hill Centre	239,596	737,695	774,447	-	-	202,844
The Valley Centre	59,497	185,298	254,994	-	10,199	-
	892,402	**2,123,911**	**2,111,903**	**-**	**13,663**	**918,073**
Unrestricted funds - defined pension	(307,000)	-	13,000	(73,000)	0	(393,000)
22 **Total unrestricted funds**	**1,201,411**	**3,195,907**	**3,134,461**	**(73,000)**	**(6,716)**	**1,183,141**
Restricted Funds						
General restricted fund - other	1,779	130,500	122,343	-	64	10,000
Child poverty project inc. Baby Bank	-	23,114	15,928	-	5,458	12,644
General restricted fund - Peabody	3,508	36,747	37,843	-	1,194	3,606
Play Area Reserve	470,772	-	53,864	-	-	416,908
Total Restricted Funds	**476,059**	**190,361**	**229,978**	**-**	**6,716**	**443,158**
Total Funds	**1,677,470**	**3,386,268**	**3,364,439**	**(73,000)**	**-**	**1,626,299**

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2021

23 **Statement of cash flows**

	Total funds	Prior year funds
	2021	2020
Cash flows from operating activities:	£	£
Net cash provided by (used in) operating activities (Note 24)	99,289	200,755
Cash flows from investing activities:		
Dividends, interest and rents from investments		
Proceeds from the sale of property, plant and equipment		
Purchase of property, plant and equipment	(16,280)	(147,795)
Proceeds from the sale of investments		
Purchase of investments		
Net cash provided by (used in) investing activities	(16,280)	(147,795)
Cash flows from financing activities:		
Repayments of borrowing		
Cash inflows from new borrowing	-	-
Receipt of endowment		
Net cash provided by (used in) financing activities	-	-
Change in cash and cash equivalents in the reporting period	83,009	52,960
Cash and cash equivalents at the beginning of the reporting period	1,498,254	1,445,294
Cash and cash equivalents at the end of the reporting period (Note 25)	1,581,263	1,498,254

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2021

24 **Reconciliation of net income/ (expenditure) to net cash flow from operating activities**

	Current year	Prior year
	2021	**2020**
	£	**£**
Net income/(expenditure) for the year (as per the statement of financial activities)	(51,171)	87,965
Adjustments for :		
Depreciation charges	126,082	96,242
(Gains)/losses on investments		
Dividends, interest and rents from investments		
Loss/(profit) on sale of fixed assets		
Difference between pension charge and cash contribution	13,000	38,000
Other recognised Gains/losses	73,000	(65,000)
(Increase)/decrease in WIP and debtors	(66,462)	(4,260)
Increase/(decrease) in creditors	4,840	47,808
Net cash provided by (used in) operating activities	**99,289**	**200,755**

25 **Analysis of cash and cash equivalents**

	2021	2020
	£	£
Cash in hand and at bank	130,188	114,380
Notice deposits (less than 3 months)	1,451,075	1,383,874
Total cash and cash equivalents	**1,581,263**	**1,498,254**

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2021

26 Purpose of designated funds

Outdoor Play Area:	These funds are held for the completion of the outdoor play area and Grow Wild project.
Potential end of contract expenses:	These are funds held to cover potential end of contract expenses of the Children and Family services contract if the service is not renewed in 2021.
Roofing & Wall Cladding Reserve:	These funds are for the specific purpose of building up a reserve in order to ensure the charity has sufficient funds to repair the roof and wall cladding and is based on expected future costs.
Building Maintenance reserve:	These funds are for the maintenance of our building at the Lloyd Park in Walthamstow, London.
Fund Raising Reserve:	These funds are from fundraising activities and are used for specific purposes from time to time as agreed by the Committee.
Children & Family Centres:	These are funds in respect of our Children & Family Centres contract.

Purpose of restricted funds

General Restricted Fund : These are funds donated by third parties for a specific purpose.
The breakdown of donations in the year is as follows:

Donor	Amount	Purpose
	£	
City of London - Community Response Fund - 1	5,000	Covid 19 emergency fund
City of London - Community Response Fund - 2	15,000	For updating our website and supporting families in financial hardship over covid period
National Lottery Community Fund	100,000	Coronavirus Community Support Fund
Anonymous Donor	10,000	To buy resources for Somewhere to Belong project
Peabody Project	19,547	Ready for School project
Peabody Project	17,200	Reading from the Start project
Chingford Green	500	Covid 19 support fund
Child Poverty Project including Baby Bank		
Clarion Futures	4,993	Resources, activityand purchase of food for families
Agreus Ltd	100	To buy toys for play sessions
William Morris	2,200	To buy activity and essential emergency packs for families
BBC	12,980	To buy resources and run play sessions weekly
London Catalyst	1,500	To assist people through provision of emergency hardship payments
Word Store	500	Baby Bank donation
Other Child Poverty/ Baby Bank income	841	These are funds donated to support our work in assisting parents living in poverty and the Baby Bank in our catchment area
Total	**190,361**	

Building and Outdoor Play Reserve: This relates to specific monies received to build the Lloyd Park Centre.

27 Net Assets by Fund

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2019/20
	£	£	£	£
Tangible assets	386,957	416,908	803,865	913,667
Current assets	1,734,703	26,250	1,760,953	1,611,482
Creditors: Amounts falling due within 1 year	(545,519)	-	(545,519)	(540,679)
Defined benefit pension scheme liability	(393,000)	-	(393,000)	(307,000)
Net assets	**1,183,141**	**443,158**	**1,626,299**	**1,677,470**

The Lloyd Park Children's Charity (Registration number: 04802332)
Notes to the Financial Statements for the Year Ended 31 March 2021

Employee benefits and staff on books

		31/03/2021	31/03/2020
		£	£
28	Remuneration of key employees- benefits excluding employer pension costs	633,463	629,060
	One staff member is paid over £60,000 a year.		

29 **Average number of staff employed during the year**

	31/03/2021				31/03/2020			
	Full time staff	**Part time staff**	**Full time equivalent of p/t staff**	**Total full time staff inc. part timers**	**Full time staff**	**Part time staff**	**Full time equivalent of p/t staff**	**Total full time staff inc. part timers**
Lloyd Park Centre	33.3	22.2	9.2	42.5	35.0	23.0	9.8	44.8
Higham Hill Centre	17.8	13.7	8.4	26.3	18.0	15.0	9.3	27.3
Children Centre/ CAFC	22.5	9.2	5.5	28	24.0	9.0	5.4	29.4
Valley Centre	5.3	1.6	0.4	5.7	3.0	2.0	0.7	3.7
Total	**78.8**	**46.6**	**23.6**	**102.4**	**80.0**	**49.0**	**25.2**	**105.2**