

# EDENBRIDGE & OXTED

## AGRICULTURAL SHOW



*Celebrating the country way of life since 1837*



### ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

Charity Registration No. 1102127  
Company Registration No. 04682208 (England and Wales)

The Old Dairy, Wintersell Farm,  
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# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## CHAIRMAN'S REPORT

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The second year of our shared chairmanship has been another rewarding year which will be remembered for many positive reasons. A safe and successful event brought great pleasure to the thousands of visitors, competitors and volunteers who chose to spend their August Bank Holiday at the Ardenrun Showground.

Changeable weather in the days ahead of the show brought some challenges to set-up, and heavy downpours made for a soggy Saturday that impacted the usual final advance ticket sales and which led to a gate attendance that was a little back on 2023. However, despite gusty winds the prevailing weather for the event days was thankfully fair and the ground dried remarkably quickly to ensure no negative operational impact or particular challenges from wet ground.

Our crowds enjoyed spectacular thrills from the ever-brilliant Bolddog Lings flying motocross bikes. Their expertise and very engaging display is entertaining for young and old alike and it had been ten years since we last saw their performances at our show so their return was much welcomed.

The showground layout continues to evolve, with changes made each year since Covid. A slightly different map for trade stands and a refocus of seating areas has resulted in a better distribution of visitors across the site. With further improvements to the calibre of our catering stands we have been able to create more of a food court between our Main Ring and our Homes & Gardens area where a new tent for local beekeepers also proved a popular new addition. We also added a new fleet of John Deere play tractors to our show equipment, with children able to enjoy free play around a fun course of bales. Locating this with more picnic benches close to the Dorset Axemen and the Sheep Show helps families enjoy a picnic area with plentiful entertainment that's all included in their ticket price.

A great value day out has been a real theme of our 2023 show, with each section of the show, from Country Sports to Horticulture, Horses, Livestock and Vintage all once again delivering a superb event packed with attractions. Restrictions having eased, it was a very welcome return for poultry to our show, with East Sussex Smallholders delivering a very attractive and popular display.

Our show's 2024 President, Mr Jan Boomaars, awarded the Winston Churchill Memorial Trophy for the best exhibit at the show in 2024 to the Gundogs section this year in recognition of the calibre of the competition entries and superb organisation of the section. Their informative and entertaining commentary and non-stop action really embodies the spirit of our event and its charitable purpose.

The reality for agricultural shows today is that increases in costs are putting great pressure on budgets. In years gone by a show like ours in a 'good' year, subject to fine weather and high attendance, may have generated a surplus income in excess of £100,000. A particularly wet year and a low gate figure would see a loss-making event of perhaps £50,000. The picture today is very different, with an 'average' gate number now only seeing us break even. If our attendance in 2025 were to match our attendance in 2015 (a rainy year with a loss of £51,000) then we would be facing a loss of over £170,000.

These are numbers that concern us all and our show is by no means unique in its circumstances. That's why this year we have chosen to invest carefully in some assets that will help our financial sustainability in the longer term. We are proud to have completed a project to erect an open-sided hay storage barn which not only adds value for our grazing tenant and to our land, but which also reduces our marquee bill as it now doubles as cover for our sheep section. We have also added to our moveable storage and office facilities and purchased a small toilet unit to provide better basic facilities for our site team, again reducing our hire costs.

Improving the management of the society's land has also been a key objective for us as Joint Chairmen. The land is now rented to a grazier at a market rate, deriving more income for the show and improving our ability to care for and manage the ground. The showground is also now in a Sustainable Farming Incentive agreement which will see us financially rewarded from 2025-2028 for making improvements to the grass, for managing the hedges in a more nature-friendly rotation and for taking care of our natural assets. The radio mast located on the south side of our site has also been subject to rate review to the society's ongoing financial benefit. This income helps enormously with our running costs and ensures we can continue to protect and reinvest in our biggest asset, the land at Ardenrun.

As ever, we have to extend our thanks to the society's volunteers. Be it as trustees, committee members, safety stewards, sponsor hosts, paygate staff, pole pickers or car parkers – we absolutely couldn't function without you. We're by far the biggest volunteer-led event in the region with over 7,000 hours of volunteer time invested each year.

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# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## CHAIRMAN'S REPORT

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We also thank our staff and contractors whose passion for delivering an outstanding event shines through. Many deliver so much more than the core service for which we pay, working long hours and under high pressure because they love the industry we're in and value the event we produce.

Of course, our society's members and sponsors are also key stakeholders in our success and longevity. Again, you kindly give significant sums to subsidise our competitions and attractions and we thank you for your ongoing support.

Our grateful thanks must also go to Jan Boomaars who, despite a very busy diary, has been an active and engaged Show President for 2023 and 2024. His interest in every corner of our show has ensured that all sections received the recognition and presidential time they deserve.

There are great plans afoot to help ensure our third and final show as the society's Joint Chairmen in 2025 continues to build on the progress made and we look forward to enjoying it with you.

WILLIAM PETERS & HOLLY TAYLOR  
Joint Show Chairmen

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# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	As listed on Trustees' Report
<b>Charity number</b>	1102127
<b>Company number</b>	04682208
<b>Principal address</b>	The Old Dairy Wintersell Farm Dwelly Lane Edenbridge TN8 6QD
<b>Registered office</b>	The Old Dairy Wintersell Farm Dwelly Lane Edenbridge TN8 6QD
<b>Independent examiner</b>	Bruce Chapman FCA CTA Roger Lugg & Co 12 - 14 High Street Caterham Surrey CR3 5UA
<b>Bankers</b>	Lloyds Bank Plc 1-3 London Road East Grinstead West Sussex RH19 1AH  NatWest Bank plc Oxted (A) Branch 12 Station Road East Oxted Surrey RH8 0PR
<b>Solicitors</b>	Mayo Wynne Baxter 43 Cantelupe Road East Grinstead West Sussex RH19 3BL

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# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

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# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The charity exists to promote, advance and improve, for the benefit of the public, agriculture, horticulture, forestry and rural crafts and skills, in all their branches, by the improvement of livestock and the demonstration and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education.

In furtherance of these objects a Show was scheduled to be held on 25 and 26 August 2024.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

To produce our show each year committees of volunteers, each trustee-led, take forward plans for their own section, supported by the Show Office and overseen by a Management Committee which reports to the Show Council. The Show is both a charity and a limited company. Members of Show Council are both trustees and directors.

The 2024 event was a well-attended, successful show with approximately 25,000 paying public attending. With the society's members and their guests, sponsors, stewards and thousands of competition entrants, the total attendance for 2024 is estimated as 42,000 people. Whilst that represents a 7% decrease on the 2023 number, ticket sales were impacted by poor weather on the Saturday before the show.

An uplift was seen in the income generated for the event by its trade stand bookings. With 230 trade stands on site and almost 50 caterers, a contribution to the charity's income of some £138,000 was successfully delivered (2023: £134,000). Trade stand management on site is overseen by our Trade Stands Committee whose volunteers, assisted by office and paid contractors, prepared stand markings, welcomed all the traders and skilfully managed any issues on the ground. This committee also oversaw the successful delivery of the public catering provision and its income. Working on a percentage commission payable, an evolving set of catering stands designed to deliver a wide range of food options, at good value prices, from local farmers and suppliers where possible delivered an increase in income, despite a lower gate number. In 2024 the catering income rose to £71,000 (2023: £65,000).

Income from the society's membership subscriptions held at a similar level to last year, with £43,000 generated from subscriptions and guest badges. (2023: £47,000) Sponsorship and donations yielded a further £42,000, which was again broadly equal to 2023. Increasing the society's income from both sponsorship and membership in the coming years must be a focus for both the Members & Sponsors Committee and for the trustee body.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2024

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Competition entries were strong across all sections. Each held a full programme of sections and classes. A small decrease in equestrian entries is reflective of the national picture with the cost of transport and showing today meaning competitors are more selective and limiting the number of shows they attend. Sheep entries increased by over 20% this year, closing early with entries exceeding site capacity. Limits will be placed on pen bookings in 2025 to help ensure more competitors can enter. Cattle entries remained on par with 2023, again with dairy cattle numbers extraordinarily well-represented, accounting for some 30% of cattle entered. Of note and encouraging is an increase to our Horticulture competition entries, which were up almost 10% on the year.

The Showground was presented in great condition and was well-prepared for the show. Credit must go to our Showground & Gates Committee who put together a strong new team for this year, restructuring its operation and working more closely with section leaders. Mowing was outsourced to specialist contractor to deliver a more efficient service and of course, volunteers from each section spent many hours working to help tidy and build their area. These changes delivered a significant saving on labour costs for 2023 and will be replicated going forward.

Key contractors all delivered against the requirements asked, although one area of our operations did result in a clear disappointment which we know impacted on the day for many of our visitors. It is remarkably difficult to find a reliable, available and professional contractor for road traffic management and for car parking. The agreed supplier for 2024 unfortunately withdrew from service with short notice, leaving us with little option but to use a hastily convened workforce without speciality experience in the sector. The impact was felt with mid-morning queues in some areas taking significantly longer to clear than would usually be expected. Similarly, exit times were impacted from key gates. Measures are in place for 2025 which address these issues.

The Show's office team remains as two employed members of staff, assisted by occasional part time resource from freelance contractors and a third temporary employee in the weeks ahead of the show. The show's event management software and website will require overhaul and project expense after the 2025 show but were adequate for 2024 and will suffice also for 2025. The office team remains central to supporting the vision of each committee and delivering a best practice example in the industry.

#### Financial review

##### **Accounts summary**

The Trustees report that the net movement in funds for the year was a surplus of £17,464 (2023: surplus of £39,003). The Balance Sheet at the year end remains satisfactory with a total of unrestricted funds not designated amounting to £265,397 (2023: £331,865)).

£1,222 was released from deferred income in the year in relation to life governor subscriptions.

#### Reserves and investments

It is the policy of the charity that unrestricted funds which have not been designated for a specific use or invested in tangible fixed assets should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Investments are discussed with the Show Council but the final decision is made by the Management Committee. We invest in cautious growth together with some income return.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 30 NOVEMBER 2024*

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### **Risk management**

In conjunction with the Show's appointed Health & Safety advisor, a review is conducted each year of the principal risks and uncertainties faced in the delivery of the Show. This review helps establish policies and procedures to mitigate the risks identified, such that should those risks materialise, the impact is minimised or managed.

2020 highlighted the risk posed to the activity of charities such as ours from the covid pandemic when our charity had no choice but to use reserve funds to cover the inevitable loss. Similar risks come from great extremes of weather or from other uninsurable events such as war or civil unrest.

The Trustees' first priority is to keep everyone safe, balancing risk against the continuing obligation to pursue our charitable objectives. Maintaining adequate reserves is essential, with the need to rebuild reserves after the deficit of 2020 and expenditure on the new hay barn building in 2024 a concern.

Formal risk assessments are carried out on more familiar issues such as crowd movement, vehicle movement, marquees, demonstrations and attractions, food hygiene, power generation and distribution, waste, the control of zoonotic diseases, infectious disease control, the installation and operation of the water supply system and fire. An Event Management Plan is developed and reviewed in the course of the planning of the Show and is shared with relevant interested authorities.

The rate of inflation in recent years has resulted in increased costs and remains a risk. The charity relies on key contractors who are experiencing labour shortages and high transport and staffing costs. Typically these risks have been managed with the help of long term contracts in key areas such as marquee hire, toilet hire, electrical services and security. The charity offered key contracts for tender to help ensure competitive pricing. Supplier payment terms are also mainly front-loaded prior to the event, impacting cashflow and requiring negotiation and management. The trustees keep the Show's operational model under review and continue to seek efficiencies for the long term.

The Show relies on high levels of public attendance to generate income. Adverse weather remains the greatest risk in this regard. Online ticket sales with discounted advance rates benefit our charity by advancing income ahead of the Show, with non-refundable transactions helping mitigate the risk of non-attendance due to weather.

The Trustees have sought to mitigate the risks listed here by holding what are considered adequate reserves, including a Contingency Fund for this purpose.

### **Grant Making**

The Show endeavours to provide financial assistance to other registered charities whose own objectives mirror charitable activities conducted by the Show. One-off grants are made, typically to agricultural and horticultural charities, or those who support those sectors, following recommendations from the Honorary Almoner.

The Trustees agreed to make such grants this year to continue our support for others. Details of the grants for this year are shown in the notes to the accounts.

### **Volunteers**

The Show is totally dependent on its volunteers to enable it to function. The Trustees and Sub-Committees work tirelessly throughout the year, whilst countless other volunteers give their time freely before, during and after Show days to ensure a successful event. In addition, wherever practicable, the Show engages with local community interest and similar organisations rather than commercial businesses. In accordance with the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

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### Structure, governance and management

The charity is a company limited by guarantee, company number 04682208, charity number 1102127.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

H Apps	(Appointed 13 May 2024)
M Baird	
M Bolt	(Appointed 13 May 2024)
A Bradford	
M Bycroft	
L Charlton (Honorary Treasurer)	
J Downing	(Appointed 13 May 2024)
G Evans	
R J Grenham	
D G Jackson	(Resigned 13 May 2024)
J C Maidman	(Resigned 13 May 2024)
J E Masters	
C Moss	(Appointed 13 May 2024)
R A Pemble	
C J Perring (Honorary Almoner)	
W Peters (Joint Chairman)	
B Riches	(Appointed 13 May 2024)
A Roberts	(Appointed 13 May 2024)
J R Seymour	
H E Silk	
D Stakemire	
H J Taylor (Joint Chairman)	
S Walker	(Appointed 13 May 2024)
M W Watts	
R J Weaver	
D Wood	
L S Young	

The trustees are also members of the Council and Sub-Committees mentioned below.

Recruitment of trustees is made on recommendation from each Sub-Committee Chairman if and when a vacancy occurs. Generally, unless they possess a particular skill of value to the Charity, no trustee is appointed until they have served several years as a member of one of the sub-committees. Any new trustee is therefore well briefed on the aims of the Show and how it is run well before appointment to the Council.

The affairs of the Society are conducted by a Council consisting of up to forty five unpaid, voluntary members who are elected at the Annual General Meeting. There are currently eight sub-committees.

The trustees' report was approved by the Board of Trustees.



L Charlton (Honorary Treasurer)

Trustee

Dated: 13.5.25

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF EDENBRIDGE AND OXTED AGRICULTURAL SHOW

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I report to the trustees on my examination of the financial statements of Edenbridge and Oxted Agricultural Show (the charity) for the year ended 30 November 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Bruce Chapman FCA CTA**

Roger Lugg & Co  
12 - 14 High Street  
Caterham  
Surrey  
CR3 5UA  
Date: .....

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations, sponsorship and subscriptions	3	85,510	-	85,510	86,660
Incoming resources from charitable activities	4	795,827	-	795,827	815,789
Investments	5	10,245	3,110	13,355	7,911
<b>Total income</b>		<u>891,582</u>	<u>3,110</u>	<u>894,692</u>	<u>910,360</u>
<b>Expenditure on:</b>					
Expenditure on raising funds					
Expenditure on charitable activities	6	<u>866,947</u>	<u>13,355</u>	<u>880,302</u>	<u>866,337</u>
Net gains/(losses) on investments	13	<u>-</u>	<u>3,074</u>	<u>3,074</u>	<u>(5,020)</u>
<b>Net incoming resources before transfers</b>		<u>24,635</u>	<u>(7,171)</u>	<u>17,464</u>	<u>39,003</u>
Gross transfers between funds		<u>(91,102)</u>	<u>91,102</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(66,467)</u>	<u>83,931</u>	<u>17,464</u>	<u>39,003</u>
Fund balances at 1 December 2023		<u>331,865</u>	<u>465,358</u>	<u>797,223</u>	<u>758,220</u>
<b>Fund balances at 30 November 2024</b>		<u><u>265,398</u></u>	<u><u>549,289</u></u>	<u><u>814,687</u></u>	<u><u>797,223</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## BALANCE SHEET

AS AT 30 NOVEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	14	391,995		308,064	
Investments	16	52,707		51,512	
		<u>444,702</u>		<u>359,576</u>	
<b>Current assets</b>					
Debtors	15	137,227		137,696	
Cash at bank and in hand		265,503		331,913	
		<u>402,730</u>		<u>469,609</u>	
<b>Creditors: amounts falling due within one year</b>	17	(27,395)		(25,390)	
Net current assets			375,335		444,219
<b>Total assets less current liabilities</b>			820,037		803,795
<b>Creditors: amounts falling due after more than one year</b>	18		(5,350)		(6,572)
<b>Net assets</b>			<u>814,687</u>		<u>797,223</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	21	549,289		465,358	
General unrestricted funds		265,398		331,865	
		<u>814,687</u>		<u>797,223</u>	
		<u>814,687</u>		<u>797,223</u>	



# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## BALANCE SHEET (CONTINUED)

**AS AT 30 NOVEMBER 2024**

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The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2024.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13.5.25

  
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L Charlton (Honorary Treasurer)

Trustee

**Company Registration No. 04682208**

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	26		15,642		(41,516)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(97,286)		(2,873)	
Investments liquidated		1,879		68,683	
Investment income received		13,355		7,911	
<b>Net cash (used in)/generated from investing activities</b>			(82,052)		73,721
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(66,410)		32,205
Cash and cash equivalents at beginning of year			331,913		299,708
<b>Cash and cash equivalents at end of year</b>			265,503		331,913

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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### **1 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The uncertain economic outlook and the levels of attendance at the Show, particularly in the event of adverse weather, is a significant area of financial uncertainty which the trustees have sought to mitigate by holding what are considered adequate reserves, including the creation of a Contingency Fund for this purpose.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

No income value is attributed to services provided by volunteers.

Annual subscriptions from members and sponsorship income are included in the year to which they relate. Life Governors' subscriptions are credited to deferred income and released to income in equal instalments over 10 years.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

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### 1 Accounting policies (Continued)

#### 1.5 Resources expended

Charitable expenditure is included on an accruals basis.

Grants are included in the accounts to which they relate. Grants are formally awarded by the trustees at their March meeting.

All costs, with the exception of investment management, are allocated to the sole charitable activity of providing an annual show.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	25 years straight line
Office and show equipment	15% reducing balance
Computer equipment and software	25% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are a form of other financial instrument and are initially measured at fair value, which is normally the transaction price. They are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure) for the year.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.10 Financial instruments

With the exception of fixed asset investments, the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

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### 1 Accounting policies (Continued)

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Legal status of charity

Edenbridge and Oxted Agricultural Show is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Dairy, Wintersell Farm, Dwelly Lane, Edenbridge, TN8 6QD.

### 3 Donations, sponsorship and subscriptions

	2024	2023
	£	£
Donations and sponsorship	42,034	39,396
Subscriptions	43,476	47,264
	<u>85,510</u>	<u>86,660</u>

### 4 Incoming resources from charitable activities

	2024	2023
	£	£
Showground entries	495,092	532,557
Trade stands	138,277	133,802
Entry fees	47,267	46,343
Catering account	71,380	65,294
Other income	43,811	37,793
	<u>795,827</u>	<u>815,789</u>

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

### 5 Investments

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Total 2023 £
Income from listed investments	-	3,110	3,110	5,137
Interest receivable	10,245	-	10,245	2,774
	<u>10,245</u>	<u>3,110</u>	<u>13,355</u>	<u>7,911</u>
<b>For the year ended 30 November 2023</b>	<u>2,774</u>	<u>5,137</u>		<u>7,911</u>

### 6 Expenditure on charitable activities

	Notes	2024 £	2023 £
Staff costs		91,177	89,826
Depreciation and impairment		13,355	9,802
Direct costs	7	683,889	671,459
Support costs	7	80,714	83,612
Governance costs	7	5,167	5,638
		<u>874,302</u>	<u>860,337</u>
Grant funding of activities	11	6,000	6,000
		<u>880,302</u>	<u>866,337</u>
<b>Analysis by fund</b>			
Unrestricted funds - general		866,947	856,535
Unrestricted funds - designated		13,355	9,802
		<u>880,302</u>	<u>866,337</u>

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

### 7 Charitable expenditure

	2024 £	2023 £
Direct costs comprise:		
Prize money	39,671	37,586
Catering costs	29,949	28,556
Tent and furniture hire	144,607	155,479
Public address hire	8,935	8,935
Security and gates	54,276	43,066
Toilets and plumbing	65,157	62,001
Electricity and water	31,060	31,825
Repairs and renewals	13,011	19,516
Labour and subcontractors	121,694	139,521
Judges and officials	15,908	12,312
Rosettes, badges and trophies	21,536	17,023
Demonstration fees	41,487	43,926
Equipment hire	52,370	31,741
Health and safety	19,148	15,421
Waste disposal	25,080	24,551
	<u>683,889</u>	<u>671,459</u>
Support costs comprise:		
Advertising and promotions	15,681	14,861
Insurance	22,270	30,162
Land rental	8,600	6,600
Secretarial and office costs	745	1,937
Postage and stationery	11,967	12,257
Telephone and fax	4,179	2,003
Computer costs	4,054	5,511
Affiliation fees	6,937	6,056
Bank charges	6,281	4,225
	<u>80,714</u>	<u>83,612</u>
Governance costs comprise:		
Payroll and bookkeeping	868	946
Independent examiner's fees	3,528	3,669
Legal and professional	107	387
AGM and meeting costs	664	636
	<u>5,167</u>	<u>5,638</u>

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

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<b>8</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	3,528	3,669
	Depreciation of owned tangible fixed assets	13,355	9,802
		<u>          </u>	<u>          </u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year for their services as a trustee.

### 10 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	3	2
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	83,496	83,364
Social security costs	4,590	4,488
Other pension costs	1,970	1,974
	<u>          </u>	<u>          </u>
	90,056	89,826
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.



# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

### 11 Grants payable

	2024 £	2023 £
Grants to institutions:		
Farming Community Network	1,000	1,000
Princess Christian's Farm, Hildenborough	1,000	-
Dandelion Time	500	500
East Park Riding for the Disabled Association	500	500
The Viewpoint Centre	1,000	-
The Perennial Gardeners Society	-	1,000
Young Epilepsy, Lingfield	500	1,000
Farms for City Children	500	500
Addington Fund	-	1,000
Cobtree Young Farmers Club	1,000	500
	<u>6,000</u>	<u>6,000</u>

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Net gains/(losses) on investments

	2024 £	2023 £
Revaluation of investments	<u>3,074</u>	<u>(5,020)</u>

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

### 14 Tangible fixed assets

	Freehold buildings	Office and show equipment	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 December 2023	346,007	125,441	8,537	479,985
Additions	96,871	165	250	97,286
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 November 2024	442,878	125,606	8,787	577,271
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>				
At 1 December 2023	58,513	107,140	6,268	171,921
Depreciation charged in the year	7,268	3,890	2,197	13,355
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 November 2024	65,781	111,030	8,465	185,276
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>				
At 30 November 2024	377,097	14,576	322	391,995
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 November 2023	287,494	18,301	2,269	308,064
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Freehold land and buildings include land at a cost of £264,597. In the trustees' opinion the market value is in excess of this figure but a formal valuation has not been obtained.

The Show also owns a number of donated trophies which are shown at nil value in the accounts, but have an insurance value of £160,098.

### 15 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	133,604	134,133
Prepayments and accrued income	3,623	3,563
	<u>          </u>	<u>          </u>
	137,227	137,696
	<u>          </u>	<u>          </u>

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

### 16 Fixed asset investments

	CAF Fixed Interest Bond £	M&G Charifund £	Total £
<b>Cost or valuation</b>			
At 30 November 2024	1,879	49,633	51,512
Valuation changes	-	3,074	3,074
Disposals	(1,879)	-	(1,879)
At 30 November 2024	-	52,707	52,707
<b>Carrying amount</b>			
At 30 November 2024	-	52,707	52,707
At 30 November 2023	1,879	49,633	51,512
		<b>2024</b>	<b>2023</b>
		£	£
Investments at fair value comprise:			
Fixed interest (listed)		-	1,879
Unit trusts (listed)		52,707	49,633
		52,707	51,512

#### Fixed asset investments revalued

Investments are revalued using mid-market price or the last closing dealing price as provided by the investment managers Quilter Cheviot.

### 17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		2,045	1,918
Deferred income	20	4,240	5,107
Trade creditors		2,509	4,012
Other creditors		418	-
Accruals		12,183	8,353
Accrual for grants payable		6,000	6,000
		27,395	25,390

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

### 18 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Deferred income	20	5,350	6,572

### 19 Retirement benefit schemes

Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	1,970	1,974

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 20 Deferred income

	2024 £	2023 £
Arising from government grants	3,018	3,885
Other deferred income	6,572	7,794
	9,590	11,679

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	4,240	5,107
Non-current liabilities	5,350	6,572
	9,590	11,679

During the year £1,222 (2023 - £2,222) was released to income in relation to Life Governor subscriptions

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

### 21 Designated funds

The unrestricted income funds of the charity comprise the unexpended balances of show surplus, donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 November 2024 £
Contingency fund	107,794	3,110	-	(6,184)	3,074	107,794
Tangible fixed assets fund	308,064	-	(13,355)	97,286	-	391,995
W Meadows dec'd goat sponsorship fund	49,500	-	-	-	-	49,500
	<u>465,358</u>	<u>3,110</u>	<u>(13,355)</u>	<u>91,102</u>	<u>3,074</u>	<u>549,289</u>
Previous year:	At 1 December 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 November 2023 £
Contingency fund	107,794	5,137		(117)	(5,020)	107,794
Tangible fixed assets fund	314,993	-	(9,802)	2,873	-	308,064
W Meadows dec'd goat sponsorship fund	49,500	-	-	-	-	49,500
	<u>472,287</u>	<u>5,137</u>	<u>(9,802)</u>	<u>2,756</u>	<u>(5,020)</u>	<u>465,358</u>

A contingency fund has been created by the trustees to provide against the possibility of financial loss brought about by bad weather over the show weekend and also to provide funds for major repairs and improvements to the showground and any other contingencies. Although not due to bad weather, there was no show in 2020 as a result of the Covid-19 global pandemic and thus the contingency funds were not utilised.

The Tangible fixed assets fund represents the book value of tangible fixed assets used in the furtherance of the Show's objects as they are not part of the Show's free reserves.

Whilst the terms of the W Meadows dec'd legacy do not form a restricted fund, the trustees would like to apply the legacy in accordance with the wishes of the donor and so this has been designated for use on sponsorship of the goat section.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

### 22 Capital commitments

Amounts contracted for but not provided in the financial statements:

	2024 £	2023 £
Acquisition of property, plant and equipment	-	79,123

### 23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Total 2024 £	Total 2023 £
Fund balances at 30 November 2024 are represented by:				
Tangible assets	-	391,995	391,995	308,064
Investments	-	52,707	52,707	51,512
Current assets/(liabilities)	270,748	104,587	375,335	444,219
Long term liabilities	(5,350)	-	(5,350)	(6,572)
	<u>265,398</u>	<u>549,289</u>	<u>814,687</u>	<u>797,223</u>

### 24 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Services provided		Licence to use office space	
	2024 £	2023 £	2024 £	2023 £
Key management personnel	26,958	1,420	6,600	6,600
	<u>26,958</u>	<u>1,420</u>	<u>6,600</u>	<u>6,600</u>

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

### 24 Related party transactions

(Continued)

Trustees are considered key management personnel and therefore the transactions in the year have been included in the table above. More detail is given below.

H. Apps, who became a charity trustee in the current year is also the director of Excell Electrical Event Solutions Ltd who provide the Show with its electrical resources.

A. Bradford, a charity trustee provided agricultural services to the Show in 2023.

A. Roberts, who became a charity trustee in 2024 also works for Knighthood Trust Farms who were paid for agricultural contracting on the showground.

B. Riches who became a charity trustee in 2024 is also a trustee for the East Grinstead District Scouts who received a donation for helping with the Show. J. Maidman, a trustee of long standing is also a committee member for Tonbridge Juddians Rugby Club who too received a donation for helping over the Show days.

The Show office at Wintersell Farm is rented from The Downing Partnership. John Downing, a past president of the show and a trustee since 2024 is a partner of The Downing Partnership.

Alice Brock who is employed by the Show is also a named partner under the showground grazing licence.

### 25 Financial commitments

The charity, in the normal course of its activities, enters into financial arrangements with certain suppliers in connection with the provision of services for future Shows. These arrangements are subject to cancellation clauses in certain circumstances.

At the reporting end date the charity had outstanding commitments for future minimum payments under non-cancellable agreements, which fall due as follows:

	2024 £	2023 £
Within one year	31,537	31,047
Between two and five years	30,866	43,531
	<u>62,403</u>	<u>74,578</u>

## EDENBRIDGE AND OXTED AGRICULTURAL SHOW

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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<b>26</b>	<b>Cash generated from operations</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Surplus for the year	17,464	39,003
	Adjustments for:		
	Investment income recognised in statement of financial activities	(13,355)	(7,911)
	Fair value gains and losses on investments	(3,074)	5,020
	Depreciation and impairment of tangible fixed assets	13,355	9,802
	Movements in working capital:		
	Decrease/(increase) in debtors	469	(71,553)
	Increase/(decrease) in creditors	2,872	(12,759)
	(Decrease) in deferred income	(2,089)	(3,118)
	<b>Cash generated from/(absorbed by) operations</b>	<b>15,642</b>	<b>(41,516)</b>

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# **EDENBRIDGE & OXTED**

## **AGRICULTURAL SHOW**



*Celebrating the country way of life since 1837*



Charity Registration No. 1102127  
Company Registration No. 04682208 (England and Wales)

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