

Charity registration number 1102127

Company registration number 04682208 (England and Wales)

**EDENBRIDGE AND OXTED AGRICULTURAL SHOW**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## CHAIRMAN'S REPORT

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The 2023 Edenbridge & Oxted Show was among the most memorable of recent years, for all the right reasons. An event of which our community should be proud, as the sun rose on the first show morning we welcomed a bumper crowd of competitors and visitors to enjoy all the many things that make our event so special.

The weather is always a primary influencing factor for any agricultural show's attendance number. Despite a very dry and hot month in June, once July and August came we saw intermittent rainfall which kept our ground watered and in ideal condition. As show weekend approached, the forecast showed the weather set fair and we saw that welcome reassurance of strong advance ticket sales. Once the dust had settled and the numbers were in, we realised we'd welcomed more visitors than had attended any year since 2011.

It would be a disservice to attribute this year's success solely to the sunshine however. There are many other events and attractions for the public to attend over the August bank holiday but they have elected to visit our show. Our staff and volunteers have worked hard to create a prestigious event that offers a mix of top quality entertainment and spectacle, participation opportunities, learning, quality food and facilities – all combining to provide great value for money and a fabulous, farming-themed day out in the fresh air.

Our show has to be many things to many people to keep it relevant and viable. As an agricultural show that values its farming and countryside roots and heritage, it is particularly important to us to see farmers attending as competitors in our livestock showing competitions and as visitors. In 2023 our livestock stewards in all sections had the challenge of how to house so many entries, with the sheep and pig sections full to bursting once again and the cattle section seeing entry numbers that easily exceeded those of pre-covid years. Competitors, many already declared champions from other royal and county shows, are travelling huge distances to compete with us to find the best of the best. Providing a platform for the elite of the pedigree and commercial breeding worlds is crucial to farm businesses not only in our region but beyond and we are so grateful to all who enter our classes and support us. Our show's 2023/4 President, Mr Jan Boomaars, awarded the Winston Churchill Memorial Trophy for the best exhibit at the show in 2024 to the Dairy Cattle section this year in recognition of the quantity and calibre of the competition entries.

We have also seen a resurgence in the support we receive from agricultural trade stands. Asking employees to attend a trade show over the bank holiday weekend, straight after the busy harvest period, has always been a significant commitment for our agricultural traders. A number of new agricultural and equestrian industry exhibitors joined us in 2023. We were pleased to welcome them and thank them for their support.

The equestrian side of our show also grew in 2023 with a 15% increase in entries year on year. Here we have maintained our commitment not only to elite competition with our many Horse of the Year Show qualifiers and with a new London International Horse Show qualifier, but we have retained classes specifically for local riders to ensure opportunity for all.

Our Country Sports area hosted its usual mix of gundogs, hounds, working terriers, fishing demonstrations, country crafts and dog agility displays, but did so with one of its biggest audiences ever this year. We've found that the reconfiguration of the showground that was undertaken post-covid has encouraged an improved flow of public into this area which has become one of the most popular places for people to linger. We look forward to seeing this section continue its growth.

To say it feels like our show is back now after covid and every bit as strong as it has ever been is no exaggeration. It has taken investment in attractions and an uncompromising approach to keeping what matters at its heart. We have given our trade stands team and office team the discretion to decline stand applications that don't fit in with our values or approach. We've sought better quality and more local food and drink providers. We've professionalised some of our previously volunteer-led functions to make for a smoother event and we've increased provision to meet increasing requirements for health and safety.

The showground at Ardenrun is owned by our society and we're making significant investment in its infrastructure this coming year with the construction of a new open barn. We have some 130 acres on this site in our care, mainly grassland but with some water and woodland too. Farming this land and doing so with the greatest care for the environment is very important to us going forward.

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# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## CHAIRMAN'S REPORT

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As ever, we have to extend our thanks to the society's volunteers who individually and collectively give so much of their time to ensure that our event is planned and delivered to the highest of standards. Whether they're erecting display tables in our horticulture marquee, manning the ropes on the horse walk, welcoming our sponsors, parking cars, stewarding competition classes or helping trade stands find their pitches, we couldn't operate without volunteers.

It is our sad duty to acknowledge some particular friends of the show that we sadly lost during the year too. Mike Castell was a show trustee of longstanding, a familiar face to our members in particular given his leadership of the then Catering Committee. Even after he moved to Devon with his wife, Alex, they returned year after year to volunteer and enjoy the show and to attend our AGM. Mike passed away in March.

John Garner's name was also synonymous with our event. John's commitment spanned more than sixty years with us and he was our longest serving trustee. The driving force behind our Country Sports section, his passion for rural pursuits was evident in all he did. This well-known and much loved character passed away in October, just a few weeks after enjoying one last show with us at Ardenrun.

We must also thank our members for their ongoing commitment to our society and our sponsors for their generosity. With inflation running at such high levels in recent years we have experienced significant upward pressure on our costs which puts ever-increasing financial pressure on our charity. Many of our contractors have been working with our show for many years and it's important that we note also our thanks to them as they endeavour to help us find innovative ways to manage and reduce our costs.

In our first year at the helm of this show we have learnt much about what it takes to manage a society of volunteer trustees, a show office and to deliver a large-scale event. When your name's "above the door" it can all feel very personal. We thank our fellow trustees for supporting our vision and leadership and we thank the team in the office for everything they do. Together we have an event of which we should all be proud.

WILLIAM PETERS & HOLLY TAYLOR  
Joint Show Chairmen

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# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees** As listed on Trustees' Report

**Charity number** 1102127

**Company number** 04682208

**Principal address** The Old Dairy  
Wintersell Farm  
Dwelly Lane  
Edenbridge  
TN8 6QD

**Registered office** The Old Dairy  
Wintersell Farm  
Dwelly Lane  
Edenbridge  
TN8 6QD

**Independent examiner** Bruce Chapman FCA CTA  
Roger Lugg & Co  
12 - 14 High Street  
Caterham  
Surrey  
CR3 5UA

**Bankers** Lloyds Bank Plc  
1-3 London Road  
East Grinstead  
West Sussex  
RH19 1AH

NatWest Bank plc  
Oxted (A) Branch  
12 Station Road East  
Oxted  
Surrey  
RH8 0PR

**Solicitors** Mayo Wynne Baxter  
43 Cantelupe Road  
East Grinstead  
West Sussex  
RH19 3BL

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# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

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# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 NOVEMBER 2023

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The trustees present their annual report and financial statements for the year ended 30 November 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The charity exists to promote, advance and improve, for the benefit of the public, agriculture, horticulture, forestry and rural crafts and skills, in all their branches, by the improvement of livestock and the demonstration and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education.

In furtherance of these objects a Show was scheduled to be held on 27 and 28 August 2023.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

To produce our show each year committees of volunteers, each trustee-led, take forward plans for their own section, supported by the Show Office and overseen by a Management Committee which reports to the Show Council. The Show is both a charity and a limited company. Members of Show Council are both trustees and directors.

The 2023 event was a well-attended, successful show with over 28,000 paying public attending. With the society's members and their guests, sponsors, stewards and thousands of competition entrants, the total attendance for 2023 is estimated as 45,000 people. That represents a 12% increase on 2022.

A similar uplift was seen in the income generated for the event by its trade stand bookings. With almost 250 trade stands on site, a contribution to the charity's income of some £134,000 was successfully delivered (2022: £114,000). Trade stand management on site is overseen by our **Trade Stands Committee** whose volunteers, assisted by office and paid contractors, prepared stand markings, welcomed all the traders and skilfully managed any issues on the ground. This committee also oversaw the successful delivery of the public catering provision and its income. Now working on a percentage commission basis, the amount contributed benefitted from the high gate number, good weather and from a carefully-curated set of catering stands designed to deliver a wide range of food options, at good value prices, from local farmers and suppliers where possible. In 2023 the catering income rose to £65,000 (2022: £57,000).

The newly-formed Members & Sponsors Committee made some changes to the internal layout of the Members' Marquee to help facilitate a better welcome for sponsors. With the agreement of the Show President, Jan Boomaars, it had been agreed to forego a President's Lunch event and dedicated President's Area this year but instead to invest in a Sponsors' Drinks event each day, hosted by our President, at which sponsors could be thanked in person and which would provide a greater benefit to more people. This new event had a good start and the committee has numerous ideas to help develop its premise and benefit in 2024. Income from the society's membership subscriptions grew to £47,000 in the year (2022: £41,000) whilst sponsorship and donations yielded a further £39,000 which was broadly equal to 2022. Increasing the society's income from sponsorship in the coming years will be a focus for this committee and for the trustee body.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

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A run of difficult years for our key contractors meant that we faced unavoidable cost increases in 2023 for marquee and toilet hire. The high cost of transport was a very influential factor, with little in mitigation. This caused a review of alternatives and in 2023, for the first time in many years, a second contractor was introduced for our marquee hire. Tents are the society's biggest cost commitment for the show each year, with these contracts consuming some 26% of total ticket income for 2023. Introducing a second contractor limited the cost increase to a manageable percentage but some compromises were made. The large horticulture tent was historically one of our more costly marquees, but the **Horticulture Committee** reviewed the layout for its competition classes in 2023 and was able to scale down its tent requirement which helped considerably. The Horticulture marquee once again hosted our friends from the Surrey Federation of Women's Institutes who ran another successful show and thought-provoking display within.

It is the show's livestock sections that account for the majority of the marquee requirements, with competition classes in 2023 extremely well-supported by our farmers. With over 500 cattle entries and the largest display of dairy cattle outside of any specialist dairy event the **Agriculture Committee** are seeing the fruits of hard work to rally support and to maintain the respected standard of competition. Exhibitors were drawn from as far as Telford, Bideford, Bristol, Milton Keynes and Bury St Edmunds to compete. Pig section entries were buoyed by our show being awarded the final of the Kunekune breed championship and qualifying status for the subsequent finals of the Oxford Sandy & Black, Gloucestershire Old Spot, Berkshire, Tamworth and British Saddleback breeds. The Sheep section fielded another comprehensive set of entries spanning 38 different breeds in the purebred classes. With some 450 pens for sheep requiring cover from the elements, a significant tent cost is incurred each year. The trustees are pleased to report that a new open hay barn is to be constructed on the showground site ahead of the 2024 show which, whilst enhancing the farming facilities for our grazier, can double as cover for around 180 pens during show time and reduce our marquee requirement a little each year.

Without the prolonged dry weather of 2022 to manage, the **Equestrian Committee** had a smoother run into the 2023 event, with the competition rings presented in perfect condition. Entry numbers were up by 14% on the previous year with our prestigious qualifiers very well-supported. This was our first year of holding a direct London International Horse Show qualifier for ridden Mountain & Moorland breeds and new ridden coloured qualifiers for the Horse of the Year Show were bursting with impeccably presented combinations. Unaffiliated showjumping is clearly still very popular with our competitors although there is some acknowledged challenge around maintaining the number of entries needed for strong fields in our headline affiliated showjumping classes. In the King's coronation year we were pleased to welcome his Head Coachman to judge our ever-popular coaching class.

The showground itself looked in excellent condition this year, with all credit due to the team behind the scenes. Its preparation was overseen by the **Operations Committee** who had to draw upon additional contractor and volunteer resource at short notice when a key team member had to withdraw following injury. This committee also helped ensure that services such as traffic and parking, paygates, security and key contractors were all supported and smooth-running.

Given the pressure on the showground team this year, the **Country Sports Committee** increased their volunteer hours on site to ensure that all sections of their area were ready for action. This included making repairs and improvements to the farriers' barn, mowing and strimming demonstration rings and terrier racing course, clearing the fly fishing demonstration pond and preparing the gundog and hound areas. The farrier competition has gone from strength to strength with unprecedented entries and the fly fishing tutors reported their best and busiest show to date.

The Show's office team remains as two employed members of staff, assisted by part time resource in the weeks ahead of the show and by freelance contractors. The show's event management and accounting software is working well and there is a strong focus on controlling costs without compromising quality and character of the event. The office team remains central to supporting the vision of each committee and delivering a best practice example in the industry.

### Financial review

#### Accounts summary

The Trustees report that the net movement in funds for the year was a surplus of £39,003 (2022: deficit of £6,207). The Balance Sheet at the year end remains satisfactory with a total of unrestricted funds not designated amounting to £331,865 (2022 : £285,933).

£2,222 was released from deferred income in the year in relation to life governor subscriptions.

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# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

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### Reserves and investments

It is the policy of the charity that unrestricted funds which have not been designated for a specific use or invested in tangible fixed assets should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Investments are discussed with the Show Council but the final decision is made by the Management Committee. We invest in cautious growth together with some income.

### Risk management

In conjunction with the Show's appointed Health & Safety advisor, a review is conducted each year of the principal risks and uncertainties faced in the delivery of the Show. This review helps establish policies and procedures to mitigate the risks identified, such that should those risks materialise, the impact is minimised or managed.

2020 highlighted the risk posed to the activity of charities such as ours from the covid pandemic when our charity had no choice but to use reserve funds to cover the inevitable loss. Similar risks come from great extremes of weather or from other uninsurable events such as war or civil unrest.

The Trustees' first priority is to keep everyone safe, balancing risk against the continuing obligation to pursue our charitable objectives. Maintaining adequate reserves is essential, with the need to rebuild reserves after the deficit of 2020 remaining a concern.

Formal risk assessments are carried out on more familiar issues such as crowd movement, vehicle movement, marquees, demonstrations and attractions, food hygiene, power generation and distribution, waste, the control of zoonotic diseases, infectious disease control, the installation and operation of the water supply system and fire. An Event Management Plan is developed and reviewed in the course of the planning of the Show and is shared with relevant interested authorities.

The rate of inflation in recent years has resulted in increased costs and remains a risk. The charity relies on key contractors who are experiencing labour shortages and high transport and staffing costs. Typically these risks have been managed with the help of long term contracts in key areas such as marquee hire, toilet hire, electrical services and security. The charity offered key contracts for tender to help ensure competitive pricing and new suppliers were introduced for 2023. Supplier payment terms are also now mainly front-loaded prior to the event, impacting cashflow and requiring negotiation and management. The trustees keep the Show's operational model under review and continue to seek efficiencies for the long term.

The Show relies on high levels of public attendance to generate income. Adverse weather remains the greatest risk in this regard. Online ticket sales with discounted advance rates benefit our charity by advancing income ahead of the Show, with non-refundable transactions helping mitigate the risk of non-attendance due to weather.

The Trustees have sought to mitigate the risks listed here by holding what are considered adequate reserves, including a Contingency Fund for this purpose.

### Grant Making

The Show endeavours to provide financial assistance to other registered charities whose own objectives mirror charitable activities conducted by the Show. One-off grants are made, typically to agricultural and horticultural charities, or those who support those sectors, following recommendations from the Honorary Almoner.

The Trustees agreed to make such grants this year to continue our support for others. Details of the grants for this year are shown in the notes to the accounts.



# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

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### Volunteers

The Show is totally dependent on its volunteers to enable it to function. The Trustees and Sub-Committees work tirelessly throughout the year, whilst countless other volunteers give their time freely before, during and after Show days to ensure a successful event. In addition, wherever practicable, the Show engages with local community interest and similar organisations rather than commercial businesses. In accordance with the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

### Structure, governance and management

The charity is a company limited by guarantee, company number 04682208, charity number 1102127.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

M Baird	
A Bradford	(Appointed 23 May 2023)
M Bycroft	
L Charlton (Honorary Treasurer)	
J Curtis	(Resigned 20 August 2023)
C Emmott	(Resigned 20 August 2023)
G Evans	(Appointed 23 May 2023)
J C H Garner	(Deceased 7 October 2023)
S Garner	(Resigned 28 August 2023)
R J Grenham	
D G Jackson	
J C Maidman	
C S Maldonado	(Resigned 23 May 2023)
J E Masters	
R A Pemble	
C J Perring (Honorary Almoner)	
W Peters (Joint Chairman)	
K Preston	(Resigned 28 August 2023)
M W Riley	(Resigned 21 April 2023)
J R Seymour	
H E Silk	
D Stakemire	
J Stakemire	(Resigned 23 May 2023)
H J Taylor (Joint Chairman)	
K D Tucker	(Resigned 19 May 2023)
M W Watts	
R J Weaver	
D Wood	
J R Young	(Resigned 23 May 2023)
L S Young	

The trustees are also members of the Council and Sub-Committees mentioned below.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 NOVEMBER 2023*

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Recruitment of trustees is made on recommendation from each Sub-Committee Chairman if and when a vacancy occurs. Generally, unless they possess a particular skill of value to the Charity, no trustee is appointed until they have served several years as a member of one of the sub-committees. Any new trustee is therefore well briefed on the aims of the Show and how it is run well before appointment to the Council.

The affairs of the Society are conducted by a Council consisting of up to forty five unpaid, voluntary members who are elected at the Annual General Meeting. There are currently eight sub-committees.

The trustees' report was approved by the Board of Trustees.

L Charlton (Honorary Treasurer)

**Trustee**

Dated: 13 May 2024

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF EDENBRIDGE AND OXTED AGRICULTURAL SHOW

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I report to the trustees on my examination of the financial statements of Edenbridge and Oxted Agricultural Show (the charity) for the year ended 30 November 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Bruce Chapman FCA CTA**

Roger Lugg & Co  
12 - 14 High Street  
Caterham  
Surrey  
CR3 5UA

Dated: 28 August 2024

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 NOVEMBER 2023**

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Total 2022 £
	Notes				
<b>Income from:</b>					
Donations, sponsorship and subscriptions	3	86,660	-	86,660	80,751
Incoming resources from charitable activities	4	815,789	-	815,789	700,693
Investments	5	2,774	5,137	7,911	7,637
<b>Total income</b>		905,223	5,137	910,360	789,081
<b>Expenditure on:</b>					
Expenditure on raising funds					
Expenditure on charitable activities	6	856,535	9,802	866,337	781,241
Net gains/(losses) on investments	12	-	(5,020)	(5,020)	(14,047)
<b>Net incoming/(outgoing) resources before transfers</b>		48,688	(9,685)	39,003	(6,207)
Gross transfers between funds		(2,756)	2,756	-	-
<b>Net movement in funds</b>		45,932	(6,929)	39,003	(6,207)
Fund balances at 1 December 2022		285,933	472,287	758,220	764,427
<b>Fund balances at 30 November 2023</b>		331,865	465,358	797,223	758,220

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## BALANCE SHEET

AS AT 30 NOVEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	13		308,064		314,993
Investments	15		51,512		125,215
			<u>359,576</u>		<u>440,208</u>
<b>Current assets</b>					
Debtors	14	137,696		66,143	
Cash at bank and in hand		331,913		299,708	
		<u>469,609</u>		<u>365,851</u>	
<b>Creditors: amounts falling due within one year</b>	16	(25,390)		(40,046)	
Net current assets			<u>444,219</u>		<u>325,805</u>
<b>Total assets less current liabilities</b>			803,795		766,013
<b>Creditors: amounts falling due after more than one year</b>	17		(6,572)		(7,793)
<b>Net assets</b>			<u><u>797,223</u></u>		<u><u>758,220</u></u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	19	465,358		472,287	
General unrestricted funds		331,865		285,933	
		<u></u>	<u>797,223</u>	<u></u>	<u>758,220</u>
			<u><u>797,223</u></u>		<u><u>758,220</u></u>

# **EDENBRIDGE AND OXTED AGRICULTURAL SHOW**

## **BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2023**

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The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 May 2024

L Charlton (Honorary Treasurer)  
**Trustee**

**Company Registration No. 04682208**

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	24		(41,516)		11,707
<b>Investing activities</b>					
Purchase of tangible fixed assets		(2,873)		(537)	
Investments liquidated		68,683		-	
Investment income received		7,911		7,637	
<b>Net cash generated from investing activities</b>			73,721		7,100
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			32,205		18,807
Cash and cash equivalents at beginning of year			299,708		280,901
<b>Cash and cash equivalents at end of year</b>			331,913		299,708

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 NOVEMBER 2023

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#### 1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The uncertain economic outlook and the levels of attendance at the Show, particularly in the event of adverse weather, is a significant area of financial uncertainty which the trustees have sought to mitigate by holding what are considered adequate reserves, including the creation of a Contingency Fund for this purpose.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

No income value is attributed to services provided by volunteers.

Annual subscriptions from members and sponsorship income are included in the year to which they relate. Life Governors' subscriptions are credited to deferred income and released to income in equal instalments over 10 years.



# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Charitable expenditure is included on an accruals basis.

Grants are included in the accounts to which they relate. Grants are formally awarded by the trustees at their December meeting.

All costs, with the exception of investment management, are allocated to the sole charitable activity of providing an annual show.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	25 years straight line
Office and show equipment	15% reducing balance
Computer equipment and software	25% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are a form of other financial instrument and are initially measured at fair value, which is normally the transaction price. They are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure) for the year.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.10 Financial instruments

With the exception of fixed asset investments, the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

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### 1 Accounting policies (Continued)

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Legal status of charity

Edenbridge and Oxted Agricultural Show is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Dairy, Wintersell Farm, Dwelly Lane, Edenbridge, TN8 6QD.

### 3 Donations, sponsorship and subscriptions

	2023	2022
	£	£
Donations and sponsorship	39,396	39,358
Subscriptions	47,264	41,393
	<u>86,660</u>	<u>80,751</u>

### 4 Incoming resources from charitable activities

	2023	2022
	£	£
Showground entries	532,557	451,710
Trade stands	133,802	113,621
Entry fees	46,343	38,155
Catering account	65,294	57,120
Other income	37,793	40,087
	<u>815,789</u>	<u>700,693</u>

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

### 5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Total 2022 £
Income from listed investments	-	5,137	5,137	5,744
Interest receivable	2,774	-	2,774	1,893
	<u>2,774</u>	<u>5,137</u>	<u>7,911</u>	<u>7,637</u>
<b>For the year ended 30 November 2022</b>	<u>1,893</u>	<u>5,744</u>		<u>7,637</u>

### 6 Expenditure on charitable activities

	Notes	2023 £	2022 £
Staff costs		89,826	73,478
Depreciation and impairment		9,802	9,584
Direct costs	7	671,459	620,404
Support costs	7	83,612	65,307
Governance costs	7	5,638	6,468
		<u>860,337</u>	<u>775,241</u>
Grant funding of activities	10	6,000	6,000
		<u>866,337</u>	<u>781,241</u>
<b>Analysis by fund</b>			
Unrestricted funds - general		856,535	771,657
Unrestricted funds - designated		9,802	9,584
		<u>866,337</u>	<u>781,241</u>

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

### 7 Charitable expenditure

	2023 £	2022 £
Direct costs comprise:		
Prize money	37,586	37,124
Catering costs	28,556	23,135
Tent and furniture hire	155,479	137,902
Public address hire	8,935	8,935
Security and gates	43,066	41,002
Toilets and plumbing	62,001	55,277
Electricity and water	31,825	35,331
Repairs and renewals	19,516	25,926
Labour and subcontractors	139,521	118,820
Judges and officials	12,312	10,040
Rosettes, badges and trophies	17,023	14,729
Demonstration fees	43,926	37,006
Equipment hire	31,741	38,834
Health and safety	15,421	13,760
Waste disposal	24,551	22,583
	<u>671,459</u>	<u>620,404</u>
Support costs comprise:		
Advertising and promotions	14,861	11,769
Insurance	30,162	17,796
Land rental	6,600	6,600
Secretarial and office costs	1,937	1,198
Postage and stationery	12,257	12,965
Telephone and fax	2,003	2,769
Computer costs	5,511	4,859
Affiliation fees	6,056	4,209
Bank charges	4,225	3,142
	<u>83,612</u>	<u>65,307</u>
Governance costs comprise:		
Payroll and bookkeeping	946	832
Independent examiner's fees	3,669	4,502
Legal and professional	387	-
AGM and meeting costs	636	1,134
	<u>5,638</u>	<u>6,468</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year for their services as a trustee.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	2	2

#### Employment costs

	2023 £	2022 £
Wages and salaries	83,364	69,107
Social security costs	4,488	2,800
Other pension costs	1,974	1,571
	89,826	73,478

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

### 10 Grants payable

	2023 £	2022 £
Grants to institutions:		
Farming Community Network	1,000	1,000
Dandelion Time	500	-
Riding for the Disabled Associated (Little Brook Equestrian	500	-
Air Ambulance Kent Surrey Sussex	-	500
The Perennial Gardeners Society	1,000	1,000
Young Epilepsy, Lingfield	1,000	1,000
Farms for City Children	500	500
Addington Fund	1,000	1,000
Surrey Docks Farm	-	500
Cobtree Young Farmers Club	500	500
	6,000	6,000

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

### 12 Net gains/(losses) on investments

	2023	2022
	£	£
Revaluation of investments	(5,020)	(14,047)

### 13 Tangible fixed assets

	Freehold buildings	Office and show equipment	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 December 2022	346,007	122,568	8,537	477,112
Additions	-	2,873	-	2,873
At 30 November 2023	346,007	125,441	8,537	479,985
<b>Depreciation and impairment</b>				
At 1 December 2022	55,120	102,865	4,134	162,119
Depreciation charged in the year	3,393	4,275	2,134	9,802
At 30 November 2023	58,513	107,140	6,268	171,921
<b>Carrying amount</b>				
At 30 November 2023	287,494	18,301	2,269	308,064
At 30 November 2022	290,887	19,703	4,403	314,993

Freehold land and buildings include land at a cost of £264,597. In the trustees' opinion the market value is in excess of this figure but a formal valuation has not been obtained.

The Show also owns a number of donated trophies which are shown at nil value in the accounts, but have an insurance value of £160,098.

### 14 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	134,133	60,870
Prepayments and accrued income	3,563	5,273
	137,696	66,143

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

### 15 Fixed asset investments

	CAF Fixed Interest Bond £	M&G Charifund £	Total £
<b>Cost or valuation</b>			
At 30 November 2023	72,500	52,715	125,215
Valuation changes	(1,938)	(3,082)	(5,020)
Disposals	(68,683)	-	(68,683)
At 30 November 2023	1,879	49,633	51,512
<b>Carrying amount</b>			
At 30 November 2023	1,879	49,633	51,512
At 30 November 2022	72,500	52,715	125,215
		<b>2023 £</b>	<b>2022 £</b>
Investments at fair value comprise:			
Fixed interest (listed)		1,879	72,500
Unit trusts (listed)		49,633	52,715
		51,512	125,215

#### Fixed asset investments revalued

Investments are revalued using mid-market price or the last closing dealing price as provided by the investment managers Quilter Cheviot.

### 16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		1,918	1,282
Deferred income	18	5,107	7,004
Trade creditors		4,012	1,695
Accruals		8,353	24,065
Accrual for grants payable		6,000	6,000
		25,390	40,046

### 17 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Deferred income	18	6,572	7,793

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

### 18 Deferred income

	2023 £	2022 £
Arising from government grants	3,885	4,782
Other deferred income	7,794	10,015
	<u>11,679</u>	<u>14,797</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	5,107	7,004
Non-current liabilities	6,572	7,793
	<u>11,679</u>	<u>14,797</u>

During the year £2,222 (2022 - £3,000) was released to income in relation to Life Governor subscriptions

### 19 Designated funds

The unrestricted income funds of the charity comprise the unexpended balances of show surplus, donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 November 2023 £
Contingency fund	107,794	5,137	-	(117)	(5,020)	107,794
Tangible fixed assets fund	314,993	-	(9,802)	2,873	-	308,064
W Meadows dec'd goat sponsorship fund	49,500	-	-	-	-	49,500
	<u>472,287</u>	<u>5,137</u>	<u>(9,802)</u>	<u>2,756</u>	<u>(5,020)</u>	<u>465,358</u>



# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

### 19 Designated funds

(Continued)

Previous year:	At 1 December 2021 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 November 2022 £
Contingency fund	121,841	5,744	(14,047)	(5,744)	-	107,794
Tangible fixed assets fund	324,040	537	(9,584)	-	-	314,993
W Meadows dec'd goat sponsorship fund	49,500	-	-	-	-	49,500
	<u>495,381</u>	<u>6,281</u>	<u>(23,631)</u>	<u>(5,744)</u>		<u>472,287</u>

A contingency fund has been created by the trustees to provide against the possibility of financial loss brought about by bad weather over the show weekend and also to provide funds for major repairs and improvements to the showground and any other contingencies. Although not due to bad weather, there was no show in 2020 as a result of the Covid-19 global pandemic and thus the contingency funds were part utilised.

The Tangible fixed assets fund represents the book value of tangible fixed assets used in the furtherance of the Show's objects as they are not part of the Show's free reserves.

Whilst the terms of the W Meadows dec'd legacy do not form a restricted fund, the trustees would like to apply the legacy in accordance with the wishes of the donor and so this has been designated for use on sponsorship of the goat section.

### 20 Capital commitments

Amounts contracted for but not provided in the financial statements:

	2023 £	2022 £
Acquisition of property, plant and equipment	<u>79,123</u>	<u>-</u>

The charity has committed to building a barn on the land. A deposit has been paid in the current period (£7,647 within debtors) with the remainder payable in the 2024 financial year.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

### 21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 30 November 2023 are represented by:				
Tangible assets	-	308,064	308,064	314,993
Investments	-	51,512	51,512	125,215
Current assets/(liabilities)	338,437	105,782	444,219	325,805
Long term liabilities	(6,572)	-	(6,572)	(7,793)
	<u>331,865</u>	<u>465,358</u>	<u>797,223</u>	<u>758,220</u>

### 22 Related party transactions

There were no disclosable related party transactions during the year or in the comparative period.

### 23 Financial commitments

The charity, in the normal course of its activities, enters into financial arrangements with certain suppliers in connection with the provision of services for future Shows. These arrangements are subject to cancellation clauses in certain circumstances.

At the reporting end date the charity had outstanding commitments for future minimum payments under non-cancellable agreements, which fall due as follows:

	2023 £	2022 £
Within one year	31,047	25,604
Between two and five years	43,531	405
	<u>74,578</u>	<u>26,009</u>

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

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24 Cash generated from operations	2023 £	2022 £
Surplus/(deficit) for the year	39,003	(6,207)
Adjustments for:		
Investment income recognised in statement of financial activities	(7,911)	(7,637)
Fair value gains and losses on investments	5,020	14,047
Depreciation and impairment of tangible fixed assets	9,802	9,584
Movements in working capital:		
(Increase) in debtors	(71,553)	(12,576)
(Decrease)/increase in creditors	(12,759)	8,499
(Decrease)/increase in deferred income	(3,118)	5,997
	<hr/>	<hr/>
<b>Cash (absorbed by)/generated from operations</b>	<b>(41,516)</b>	<b>11,707</b>
	<hr/> <hr/>	<hr/> <hr/>