

# EDENBRIDGE & OXTED

## AGRICULTURAL SHOW



*Celebrating the country way of life since 1837*



### ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

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Charity Registration No. 1102127

Company Registration No. 04682208 (England and Wales)

The Old Dairy, Wintersell Farm,  
Dwelly Lane, Edenbridge, Kent TN8 6QD  
T: 01342 832307 E: [info@edenbridge-show.co.uk](mailto:info@edenbridge-show.co.uk)

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## CHAIRMAN'S REPORT

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After Covid brought a year's pause to our usual activities and a significant resulting financial loss, the pressure was on to get 'back to normal' in 2021 with an event to remember. We entered the year still under heavy restrictions and unable to plan for an event in our usual timescales. The time was spent settling our employed team into the new office at Wintersell Farm and working on ambitious plans to re-model the show's layout.

It wasn't until the evening of 22nd February when the plan for the phased lifting of restrictions was announced that we knew we were finally able to look forward to running the event in 2021. This gave our team just half the usual time to make all the necessary arrangements, to prepare the showground and to ensure the changes we wanted to make could happen. Our office team was completely new to our event and the rules about remaining Covid safeguards such as social distancing, indoor activity restrictions and the NHS Test & Trace system were all unknowns.

Many similar shows took the decision not to proceed in 2021. Unphased by the challenges ahead, it is testament to the passion and commitment of our trustees and volunteer committee members, and of the tenacity of our office team, our showground team and of our key contractors, that we never once doubted that putting on a full show was the right thing to do for our charity and our community.

During our year of hiatus we worked on plans for an exciting new layout that I hoped would bring a number of benefits both to the public experience and to competitors. For the public, feedback was consistent that everything was just a little too familiar in its location. The horsewalk linking the equestrian rings to the horsebox parking fields was a safety concern and much of our equestrian fencing required costly renewal. By moving the horse competition rings and its associated parking to the western side of the showground we could provide more concentrated facilities for our competitors and open great opportunities for more flexible use of the eastern side of the area. We wanted more visitors to explore our Country Sports area and I was particularly keen that we enable expansion of our fabulous Food Hall as we welcome an ever-growing number of more local exhibitors to the space. Without the barrier of the horsewalk this all became possible.

Such extensive change brought significant added pressure to all our teams. It also resulted in us needing to draw on many additional hours of volunteer, contractor and office time. Once again, however, the collective vision and an overwhelmingly positive attitude ensured that the new layout was received very favourably and will remain in place going forward.

The show itself was our best-attended for some ten years and we were blessed with perfect weather for visitors and competitors alike. The shift to online ticket sales meant we had a good indication of visitor numbers ahead of the event and proved a useful early indication of how keen the general public were to once again enjoy events like ours. We found people respectful of our request for mask wearing, extra hand washing and social distancing and grateful of our efforts to restrict numbers into marquees to prevent crowding. I was pleased to hear many comments about how safe people felt at our show.

This was also our first year using an entirely new piece of management software for our competition entries. Any new system will inevitably take a little getting used to, but overall it worked well as a significant step forward to reduce manual data management and entrants in subsequent years will find the process of entries quicker and easier than ever.

There were inevitable frustrations experienced, largely from factors beyond our direct control and exacerbated by the very high pressured short lead time to get the event on the road. I want to thank all our members and sponsors for their patience as we fought against contractor problems and faced late distribution of passes, for example. Many of our usual trade stands weren't out on the circuit in 2021 having lost the first half of their year, and some were attending larger, rescheduled events elsewhere.

These small issues melted away however when at every turn on our showground we saw people enjoying the attractions on offer, watching our superb competition classes, enjoying snacks and lunch from a broader range of food stands, shopping with our many traders and taking time to be with family and friends at last.

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# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## CHAIRMAN'S REPORT

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It was fabulous to see a full programme of well-supported livestock competitions and to visit our horticulture tent bursting with colour and beautiful flowers and vegetables. The Gundogs made the most of their superb pond facility and our vintage farm machinery display was magnificent in its new setting. The Stockman's tent has never looked so inviting and was certainly well-stocked with the very best from our local brewers. The crowds enjoyed the packed programme of Main Ring entertainment, getting behind the youngsters competing in the Shetland Pony Grand National and enjoying the excitement of our prestige showjumping competitions.

The trustees on our Show Council had agreed that financial targets for the year would need to be modest, with a small deficit for the year looking likely given the increased costs we faced from Covid and site work to move the equestrian competition area. I am immensely proud therefore of the team's performance and the out-turn of a small surplus result. Whilst the strong attendance figure and good weather were very welcome indeed, it has to be noted too how well our costs were controlled. We have placed unrelenting emphasis on the need to reduce our costs and questioned all expenses. This can make for difficult but necessary conversations and we must be unapologetic about doing so now and in the future.

This result could, of course, only be achieved by virtue of strong teamwork. This is remarkable also because so many of our team are volunteers. We have 25 volunteer trustees, 90 volunteer committee members and over 250 volunteer stewards and judges who collectively gave an estimated 4,000 hours of volunteer time to bring this event together.

It isn't just the scale of how many volunteers are involved, but also of what our charity puts back into the community. In 2021 we paid £24,000 in charitable grants and to local organisations who provided teams of people to help.

Many of our volunteers have made the Edenbridge & Oxted Agricultural Show a key part of their lives for many years. One such person was Wendy Taylor, a trustee who very sadly passed away in June. Wendy had given over 30 years of service to our show, organising (among many other things!) the pre-show ball event and the arrangements and smooth-running of our Members' Marquee. Wendy was a very popular member of our team, well-known by so many. She is much missed.

Looking ahead now to 2022 and we face a changing picture of pressures that we must continue to work together with our members, sponsors, volunteers, contractors and our office team to overcome if we're to have another successful year. I have to warn that several of our key costs are rising at levels that far outstrip today's significant inflation rate, with no relief on the horizon. I'm confident that together with our Honorary Treasurer and a strong management team we will find creative and necessary ways to increase our income and help secure the long term future of our charity without losing the character of what makes our show so special.

These are certainly interesting times and I want to thank everyone for their continuing commitment and support. To produce the show and result that we report here for 2021 is an absolutely outstanding achievement of which we should all be very proud.

LOUISE YOUNG  
Chairman

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# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	As listed on Trustees' Report
<b>Charity number</b>	1102127
<b>Company number</b>	04682208
<b>Principal address</b>	The Old Dairy Wintersell Farm Dwelly Lane Edenbridge TN8 6QD
<b>Registered office</b>	The Old Dairy Wintersell Farm Dwelly Lane Edenbridge TN8 6QD
<b>Independent examiner</b>	Bruce Chapman BSc FCA CTA Roger Lugg & Co 12 - 14 High Street Caterham Surrey CR3 5UA
<b>Bankers</b>	Lloyds Bank Plc 1-3 London Road East Grinstead West Sussex RH19 1AH  NatWest Bank plc Oxted (A) Branch 12 Station Road East Oxted Surrey RH8 0PR
<b>Solicitors</b>	Mayo Wynne Baxter 43 Cantelupe Road East Grinstead West Sussex RH19 3BL

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# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

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# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 NOVEMBER 2021

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The trustees present their annual report and financial statements for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The charity exists to promote, advance and improve, for the benefit of the public, agriculture, horticulture, forestry and rural crafts and skills, in all their branches, by the improvement of livestock and the demonstration and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education.

In furtherance of these objects a Show was scheduled to be held on 29 and 30 August 2021.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

The ongoing coronavirus pandemic brought uncertainty to the first quarter of the financial year with mandated lockdowns preventing all events such as this agricultural show from proceeding. Once a defined path out of lockdown was confirmed in March 2021 the trustees committed to holding a full event on the scheduled dates.

A number of established and new committees of volunteers, each trustee-led, took forward plans for their own section, supported by the Show Office and overseen by a Management Committee which reports to the Show Council.

Having lost the early part of the show season, the **Agriculture Committee** expected a reduced level of entries in our cattle competitions, but reduced the tentage order accordingly and added new interbreed calf competitions to bring fresh interest and add opportunities for young people to begin competitive showing. The Sheep, Pig and Goat sections all experienced high levels of entry – a record number of sheep attended, a new series of classes meant that the popular Kunekune pig breed could compete together for the first time and the goat competitors extended their competition classes across a second day. Sheep, Goats and Pigs all switched into traditional style marquees; this added complexity to practical arrangements and required change of layout but helped to reduce costs. An enlarged fur and feather marquee gave more space for social distancing and provided an opportunity for a new 'skinny pig' competition in the popular Cavy section.

Competition from rescheduled events was predicted to impact entries in our Flowers & Vegetables section so the **Horticulture Committee** took the prudent decision to downsize the marquee for 2021. The site-wide layout change meant this section moved its location and a new entry fee model added practical pressures. The section was well-supported by loyal and keen competitors. For 2022 an increase in prize money for the commercial class and new competitions for young people will help the section return to its former strength.

The **Equestrian Committee** had the largest challenge in 2021 with a complete move of all its dedicated competition rings, of competitor facilities and a new online entry system. Entries in the showing section were only marginally below those of previous years which was notable given that many competitors had written off the season after the challenges of Covid. Showjumping entries were very strong. Careful consideration was given to the post-show review process with changes in place to improve access routes, ring condition, steward liaison and ring fencing for 2022.

Without the horsewalk restricting the flow of people around the showground, the **Country Sports Committee** noted a significant increase in the number of public exploring their attractions. Hunt staff and volunteers ensured that hounds were in abundance as ever, rural crafts were given prominent positions, a new catapult range provided sporting entertainment and the gundog competitions provided national standard competition for the crowds to enjoy.



# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2021

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A new volunteer committee for 2021 was formed for **Trade Stands**. This was to help bring greater trustee oversight of this area given its significant potential for income and its importance to the overall event experience for the public. Also covering catering stands the committee focused for 2021 on marketing the show to attract smaller, local caterers and food producers to improve the food and drink offer. It is noteworthy that catering income for 2021 excelled that of previous years, providing the success of this strategy and its potential not only financially but also for greater visitor choice and to showcase local traders.

The **Gates Committee** maintained their oversight function for key elements of the event's operational requirements, including security, paygates and traffic management. Particular credit must go to car parking volunteers this year who faced pressure from new configurations and a shortage of volunteer help but who coped admirably in the circumstances.

The care and maintenance of the showground itself falls to a small group of hard working volunteers and contractors who make up our **Showground Committee**. Whilst overseeing the site's biodiversity and ensuring responsible land management compliant with our responsibilities as the owner of the site is an ongoing concern, preparing the site for the show is a major undertaking. The weather in 2021 brought an abundance of grass to be managed. The new layout meant much additional work to prepare the new horse rings and to help direct our plumbers, electricians, public address cabling, toilet supplier and marquee contractor as they all faced the prospect of a new map to follow. Trustee and past Chairman Mike Wilkinson chaired this committee through 2021, stepping down at the end of the year with the very grateful thanks of the charity's Chairman.

The Show's office team remains as two employed members of staff, assisted by part time resource from freelance contractors. Over the year they have successfully transitioned the Show to use new event management software and modernised our accounts and banking processes to favour electronic transactions and greater functionality. Prize money was paid electronically in 2021, removing the need for a costly bank facility at the event. Brand communications have been strengthened with more work undertaken in-house to reduce expense, and a more active approach to social media has increased the Show's public reach at minimal cost. The office team remains central to supporting the vision of each committee and delivering a best practice example in the industry.

#### Financial review

##### **Accounts summary**

The Trustees report that the net movement in funds for the year was a surplus of £16,273 (2020 : deficit of £136,554). The Balance Sheet at the year end remains satisfactory with a total of unrestricted funds not designated amounting to £269,046 (2020 : £260,307).

£46,078 was released from deferred income in relation to trade stand fees, membership subscriptions and sponsorship received in 2020 but carried forward to 2021. A new life governor subscription of £4,000 was received in 2021 but deferred to future periods.

#### Reserves and investments

It is the policy of the charity that unrestricted funds which have not been designated for a specific use or invested in tangible fixed assets should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Investments are discussed with the Show Council but the final decision is made by the Management Committee. We invest in cautious growth together with some income return and the Trustees have appointed Quilter Cheviot to assist them in investment decisions.

# **EDENBRIDGE AND OXTED AGRICULTURAL SHOW**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021**

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### **Risk management**

Every year, the various committees, in conjunction with the Show's appointed Health & Safety advisor, conduct a review of the principal risks and uncertainties faced in the delivery of the Show. They establish policies and procedures to mitigate the risks identified, such that should those risks materialise, the impact is minimised or managed.

2020 highlighted the risk posed to the activity of charities such as ours from the COVID-19 pandemic when our charity had no choice but to use reserve funds to cover the inevitable loss. Similar risks come from great extremes of weather or from other uninsurable events such as war or civil unrest.

The Trustees' first priority is to keep everyone safe, balancing risk against the continuing obligation to pursue our charitable objectives. Maintaining adequate reserves is essential, with the need to rebuild reserves after the deficit of 2020 a notable focus.

Formal risk assessments are carried out on more familiar issues such as crowd movement, vehicle movement, marquees, demonstrations and attractions, food hygiene, power generation and distribution, waste, the control of zoonotic diseases, the installation and operation of the water supply system and fire. An Event Management Plan is developed and reviewed in the course of the planning of the Show and is shared with relevant interested authorities.

The uncertain economic outlook remains a risk. The charity relies on key contractors who are struggling against labour shortages and rising transport costs. Typically these risks have been managed with the help of long term contracts in key areas such as marquee hire, toilet hire, electrical services and security. Such contracts are no longer readily available with increases expected far beyond the rising rate of inflation. Payment terms have also changed with most payments now front-loaded prior to the event. The trustees keep the Show's operational model under review and continue to seek efficiencies for the long term.

The Show relies on high levels of public attendance to generate income. Adverse weather remains the greatest risk in this regard. Expedited by Covid, the majority of events such as our show have now switched to favour online ticket sales, encouraging purchase with discounted advance rates. This has benefitted our charity by advancing income ahead of the Show, with non-refundable transactions helping mitigate the risk of non-attendance due to weather.

The Trustees have sought to mitigate the risks listed here by holding what are considered adequate reserves, including a Contingency Fund for this purpose.

### **Grant Making**

The Show endeavours to provide financial assistance to other registered charities whose own objectives mirror charitable activities conducted by the Show. One-off grants are made, typically to agricultural and horticultural charities, or those who support those sectors, following recommendations from the Hon Almoner.

The Trustees agreed to make such grants this year to continue our support for others even given the reduction in our income for 2020. Details of the grants for this year are shown in the notes to the accounts.

### **Volunteers**

The Show is totally dependent on its volunteers to enable it to function. The Trustees and Sub-Committees work tirelessly throughout the year, whilst countless other volunteers give their time freely before, during and after Show days to ensure a successful Show. In addition, wherever practicable, the Show engages with local community interest and similar organisations rather than commercial businesses. In accordance with the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.



# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

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### Structure, governance and management

The charity is a company limited by guarantee, company number 04682208, charity number 1102127.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

M Bycroft

L Charlton (Honorary Treasurer)

J Curtis

J C H Garner

S Garner

R J Grenham

D G Jackson

J C Maidman

C S Maldonado

J E Masters

R A Pemble

C J Perring (Honorary Almoner)

W Peters (Joint Vice Chairman)

M W Riley

J R Seymour

H E Silk

D Stakemire

J Stakemire

H J Taylor (Joint Vice Chairman)

W M Taylor

(Deceased 1 June 2021)

K D Tucker

M W Watts

(Appointed 22 June 2021)

R J Weaver

M D G Wilkinson

(Resigned 2 February 2022)

J R Young

L S Young (Chairman)

The trustees are also members of the Council and Sub-Committees mentioned below.

Recruitment of trustees is made on recommendation from each Sub-Committee Chairman if and when a vacancy occurs. Generally, unless they possess a particular skill of value to the Charity, no trustee is appointed until they have served several years as a member of one of the sub-committees. Any new trustee is therefore well briefed on the aims of the Show and how it is run well before appointment to the Council.

The affairs of the Society are conducted by a Council consisting of up to forty five unpaid, voluntary members who are elected at the Annual General Meeting. There are currently eight sub-committees.

## EDENBRIDGE AND OXTED AGRICULTURAL SHOW

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

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The trustees' report was approved by the Board of Trustees.

A handwritten signature in blue ink, appearing to read 'Linda Charlton', with a long horizontal flourish underneath.

.....  
L Charlton (Honorary Treasurer)  
**Trustee**  
Dated: 16th June 2022  
.....

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF EDENBRIDGE AND OXTED AGRICULTURAL SHOW

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I report to the trustees on my examination of the financial statements of Edenbridge and Oxted Agricultural Show (the charity) for the year ended 30 November 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Bruce Chapman BSc FCA CTA

Roger Lugg & Co  
12 - 14 High Street  
Caterham  
Surrey  
CR3 5UA

Dated: 1 July 2022



# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Total 2020 £
<b><u>Income and endowments from:</u></b>					
Donations, sponsorship and subscriptions	3	79,583	-	79,583	13,950
Incoming resources from charitable activities	4	637,169	-	637,169	19,040
Investments	6	115	4,939	5,054	8,334
Other income	5	-	725	725	-
<b>Total income</b>		<b>716,867</b>	<b>5,664</b>	<b>722,531</b>	<b>41,324</b>
<b><u>Expenditure on:</u></b>					
<b><u>Expenditure on raising funds</u></b>					
Investment management fees		(250)	-	(250)	-
<b>Expenditure on charitable activities</b>	<b>7</b>	<b>698,371</b>	<b>10,039</b>	<b>708,410</b>	<b>170,289</b>
<b>Total resources expended</b>		<b>698,121</b>	<b>10,039</b>	<b>708,160</b>	<b>170,289</b>
<b>Net gains/(losses) on investments</b>	<b>12</b>	<b>-</b>	<b>1,902</b>	<b>1,902</b>	<b>(7,589)</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>18,746</b>	<b>(2,473)</b>	<b>16,273</b>	<b>(136,554)</b>
Gross transfers between funds		(10,007)	10,007	-	-
<b>Net movement in funds</b>		<b>8,739</b>	<b>7,534</b>	<b>16,273</b>	<b>(136,554)</b>
Fund balances at 1 December 2020		260,307	487,847	748,154	884,708
<b>Fund balances at 30 November 2021</b>		<b>269,046</b>	<b>495,381</b>	<b>764,427</b>	<b>748,154</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## BALANCE SHEET

AS AT 30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	13		324,040		323,347
Investments	15		139,262		137,360
			<u>463,302</u>		<u>460,707</u>
<b>Current assets</b>					
Debtors	14	53,567		46,502	
Cash at bank and in hand		280,901		308,390	
		<u>334,468</u>		<u>354,892</u>	
<b>Creditors: amounts falling due within one year</b>	16	(27,543)		(62,645)	
Net current assets			306,925		292,247
<b>Total assets less current liabilities</b>			<u>770,227</u>		<u>752,954</u>
<b>Creditors: amounts falling due after more than one year</b>	17		(5,800)		(4,800)
<b>Net assets</b>			<u>764,427</u>		<u>748,154</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	19	495,381		487,847	
General unrestricted funds		269,046		260,307	
			<u>764,427</u>		<u>748,154</u>
			<u>764,427</u>		<u>748,154</u>

# **EDENBRIDGE AND OXTED AGRICULTURAL SHOW**

## **BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2021**

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The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....16th June 2022



L Charlton (Honorary Treasurer)  
**Trustee**

**Company registration number 04682208**



# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	24		(22,536)		(96,428)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(11,507)		(3,179)	
Proceeds on disposal of tangible fixed assets		1,500		-	
Investment income received		5,054		8,334	
<b>Net cash (used in)/generated from investing activities</b>			(4,953)		5,155
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(27,489)		(91,273)
Cash and cash equivalents at beginning of year			308,390		399,663
<b>Cash and cash equivalents at end of year</b>			280,901		308,390

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 NOVEMBER 2021

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#### 1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The uncertain economic outlook and the levels of attendance at the Show, particularly in the event of adverse weather, is a significant area of financial uncertainty which the trustees have sought to mitigate by holding what are considered adequate reserves, including the creation of a Contingency Fund for this purpose.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

No income value is attributed to services provided by volunteers.

Annual subscriptions from members and sponsorship income are included in the year to which they relate. Life Governors' subscriptions are credited to deferred income and released to income in equal instalments over 10 years.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Charitable expenditure is included on an accruals basis.

Grants are included in the accounts to which they relate. Grants are formally awarded by the trustees at their December meeting.

All costs, with the exception of investment management, are allocated to the sole charitable activity of providing an annual show.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	25 years straight line
Office and show equipment	15% reducing balance
Computer equipment and software	25% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are a form of other financial instrument and are initially measured at fair value, which is normally the transaction price. They are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure) for the year.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.10 Financial instruments

With the exception of fixed asset investments, the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.



# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

### 1 Accounting policies (Continued)

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Legal status of charity

Edenbridge and Oxted Agricultural Show is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Dairy, Wintersell Farm, Dwelly Lane, Edenbridge, TN8 6QD.

### 3 Donations, sponsorship and subscriptions

	2021	2020
	£	£
Donations and sponsorship	34,544	4,920
Subscriptions	45,039	9,030
	<u>79,583</u>	<u>13,950</u>

### 4 Incoming resources from charitable activities

	2021	2020
	£	£
Showground entries	436,949	-
Trade stands	91,912	175
Entry fees	29,975	136
Catering account	45,310	-
Other income	33,023	18,729
	<u>637,169</u>	<u>19,040</u>

### 5 Other income

	Unrestricted funds designated 2021	Total 2020
	£	£
Net gain on disposal of tangible fixed assets	<u>725</u>	<u>-</u>

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

### 6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Total 2020 £
Income from listed investments	-	4,939	4,939	5,755
Interest receivable	115	-	115	2,579
	<u>115</u>	<u>4,939</u>	<u>5,054</u>	<u>8,334</u>
<b>For the year ended 30 November 2020</b>	<u>2,079</u>	<u>6,255</u>		<u>8,334</u>

### 7 Expenditure on charitable activities

	Notes	2021 £	2020 £
Staff costs		61,937	11,250
Depreciation and impairment		10,039	8,209
Direct costs	8	551,747	23,983
Support costs	8	73,660	109,442
Governance costs	8	5,027	11,405
		<u>702,410</u>	<u>164,289</u>
Grant funding of activities	11	6,000	6,000
		<u>708,410</u>	<u>170,289</u>
<b>Analysis by fund</b>			
Unrestricted funds - general		698,371	162,080
Unrestricted funds - designated		10,039	8,209
		<u>708,410</u>	<u>170,289</u>

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

### 8 Charitable expenditure

	2021 £	2020 £
Direct costs comprise:		
Prize money	35,241	(149)
Catering costs	20,795	-
Tent and furniture hire	107,703	(692)
Public address hire	9,435	-
Security and gates	44,009	-
Toilets and plumbing	42,510	-
Electricity and water	22,436	6,524
Repairs and renewals	18,162	6,813
Labour and subcontractors	133,014	16,528
Judges and officials	9,406	-
Rosettes, badges and trophies	16,468	557
Demonstration fees	21,256	(625)
Equipment hire	36,979	(2,220)
Health and safety	11,890	(2,753)
Waste disposal	22,443	-
	<u>551,747</u>	<u>23,983</u>
Support costs comprise:		
Advertising and promotions	8,683	1,895
Insurance	14,712	10,176
Land rental	6,600	10,550
Secretarial and office costs	10,040	70,000
Postage and stationery	14,278	5,315
Telephone and fax	3,927	5,544
Motor and travel expenses	5,180	-
Computer costs	2,641	5,122
Affiliation fees	3,757	379
Bank charges	3,842	461
	<u>73,660</u>	<u>109,442</u>
Governance costs comprise:		
Legal and professional	-	7,733
Independent examiner's fees	3,810	3,228
AGM and meeting costs	1,217	444
	<u>5,027</u>	<u>11,405</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year for their services as a trustee.



# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

### 10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	-
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	60,500	11,250
Other pension costs	1,203	-
	61,703	11,250

There were no employees whose annual remuneration was more than £60,000.

### 11 Grants payable

	2021 £	2020 £
Grants to institutions:		
RABI (Surrey)	500	500
RABI (Kent)	-	500
Commonwork Trust Bore Place	-	500
Air Ambulance Kent Surrey Sussex	1,000	1,000
The Perennial Gardeners Society	1,000	1,000
Young Epilepsy, Lingfield	1,000	-
Farms for City Children	500	500
Addington Fund	1,000	-
Surrey Docks Farm	500	1,000
SERV	-	500
Cobtree Young Farmers Club	500	500
	6,000	6,000

### 12 Net gains/(losses) on investments

	2021 £	2020 £
Revaluation of investments	1,902	(7,589)

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2021**

### 13 Tangible fixed assets

	Freehold buildings	Office and show equipment	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 December 2020	346,007	127,937	-	473,944
Additions	-	3,507	8,000	11,507
Disposals	-	(8,876)	-	(8,876)
At 30 November 2021	346,007	122,568	8,000	476,575
<b>Depreciation and impairment</b>				
At 1 December 2020	48,334	102,263	-	150,597
Depreciation charged in the year	3,393	4,646	2,000	10,039
Eliminated in respect of disposals	-	(8,101)	-	(8,101)
At 30 November 2021	51,727	98,808	2,000	152,535
<b>Carrying amount</b>				
At 30 November 2021	294,280	23,760	6,000	324,040
At 30 November 2020	297,673	25,674	-	323,347

Freehold land and buildings include land at a cost of £264,597. In the trustees' opinion the market value is in excess of this figure but a formal valuation has not been obtained.

The Show also owns a number of donated trophies which are shown at nil value in the accounts, but have an insurance value of £144,630.

### 14 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	47,251	39,342
Prepayments and accrued income	6,316	7,160
	53,567	46,502

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

### 15 Fixed asset investments

	CAF Fixed Interest Bond	M&G Charifund	Total
	£	£	£
<b>Cost or valuation</b>			
At 30 November 2021	89,717	47,643	137,360
Valuation changes	(3,111)	5,013	1,902
	<u>86,606</u>	<u>52,656</u>	<u>139,262</u>
At 30 November 2021	86,606	52,656	139,262
<b>Carrying amount</b>			
At 30 November 2021	<u>86,606</u>	<u>52,656</u>	<u>139,262</u>
At 30 November 2020	<u>89,717</u>	<u>47,643</u>	<u>137,360</u>

	2021 £	2020 £
Investments at fair value comprise:		
Fixed interest (listed)	86,606	89,717
Unit trusts (listed)	52,656	47,643
	<u>139,262</u>	<u>137,360</u>

#### Fixed asset investments revalued

Investments are revalued using mid-market price or the last closing dealing price as provided by the investment managers Quilter Cheviot.

### 16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		2,305	-
Deferred income	18	3,000	48,678
Trade creditors		4,943	-
Accruals		11,295	7,967
Accrual for grants payable		6,000	6,000
		<u>27,543</u>	<u>62,645</u>



## EDENBRIDGE AND OXTED AGRICULTURAL SHOW

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

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**17 Creditors: amounts falling due after more than one year**

	Notes	2021 £	2020 £
Deferred income	18	5,800	4,800
		<u>5,800</u>	<u>4,800</u>

**18 Deferred income**

	2021 £	2020 £
Other deferred income	8,800	53,478
	<u>8,800</u>	<u>53,478</u>

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Deferred income is included within:		
Current liabilities	3,000	48,678
Non-current liabilities	5,800	4,800
	<u>8,800</u>	<u>53,478</u>

During the year £46,077 of deferred income brought forward in relation to trade stands, subscriptions and sponsorship income rolled forward from the show cancellation in 2020 was released to income. £2,600 (2020 - £2,600) was released to income in relation to Life Governor subscriptions. An additional life governor subscription received of £4,000 was deferred to future years.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2021

#### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 December 2019 £	Movement in funds			Balance at 1 December 2020 £	Movement in funds			Balance at 30 November 2021 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Contingency fund	230,000	5,755	-	(113,166)	115,000	4,939	-	-	121,841
Tangible fixed assets fund	328,377	-	(8,209)	3,179	323,347	725	(10,039)	10,007	324,040
W Meadows dec'd goat sponsorship fund	49,500	500	-	(500)	49,500	-	-	-	49,500
	607,877	6,255	(8,209)	(110,487)	487,847	5,664	(10,039)	10,007	495,381

A contingency fund has been created by the trustees to provide against the possibility of financial loss brought about by bad weather over the show weekend and also to provide funds for major repairs and improvements to the showground and any other contingencies. Although not due to bad weather, there was no show in 2020 as a result of the Covid-19 global pandemic and thus the contingency funds were part utilised.

The Tangible fixed assets fund represents the book value of tangible fixed assets used in the furtherance of the Show's objects as they are not part of the Show's free reserves.

Whilst the terms of the W Meadows dec'd legacy do not form a restricted fund, the trustees would like to apply the legacy in accordance with the wishes of the donor and so this has been designated for use on sponsorship of the goat section.

# EDENBRIDGE AND OXTED AGRICULTURAL SHOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

### 20 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £	Total 2020 £
Fund balances at 30 November 2021 are represented by:				
Tangible assets	-	324,040	324,040	323,347
Investments	-	139,262	139,262	137,360
Current assets/(liabilities)	274,846	32,079	306,925	292,247
Long term liabilities	(5,800)	-	(5,800)	(4,800)
	<u>269,046</u>	<u>495,381</u>	<u>764,427</u>	<u>748,154</u>

### 21 Related party transactions

There were no disclosable related party transactions during the year or in the comparative period.

### 22 Financial commitments

The charity, in the normal course of its activities, enters into financial arrangements with certain suppliers in connection with the provision of services for future Shows. These arrangements are subject to cancellation clauses in certain circumstances.

At the reporting end date the charity had outstanding commitments for future minimum payments under non-cancellable agreements, which fall due as follows:

	2021 £	2020 £
Within one year	27,825	154,050
Between two and five years	19,284	114,000
	<u>47,109</u>	<u>268,050</u>

### 23 Analysis of changes in net funds

The charity had no debt during the year.



## EDENBRIDGE AND OXTED AGRICULTURAL SHOW

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 NOVEMBER 2021

24	Cash generated from operations	2021 £	2020 £
	Surplus/(deficit) for the year	16,273	(136,554)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(5,054)	(8,334)
	Gain on disposal of tangible fixed assets	(725)	-
	Fair value gains and losses on investments	(1,902)	7,589
	Depreciation and impairment of tangible fixed assets	10,039	8,209
	Movements in working capital:		
	(Increase) in debtors	(7,065)	(1,836)
	Increase/(decrease) in creditors	10,576	(8,980)
	(Decrease)/increase in deferred income	(44,678)	43,478
	<b>Cash absorbed by operations</b>	<b>(22,536)</b>	<b>(96,428)</b>

# **EDENBRIDGE & OXTED**

## **AGRICULTURAL SHOW**



*Celebrating the country way of life since 1831*



Charity Registration No. 1102127

Company Registration No. 04682208 (England and Wales)

The Old Dairy, Wintersell Farm,  
Dwelly Lane, Edenbridge, Kent TN8 6QD

T: 01342 832307

E: [info@edenbridge-show.co.uk](mailto:info@edenbridge-show.co.uk)