

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

England & Wales · Charity number 1102127

Details

Status Registered

Legal form Charitable company

Company number [04682208](#)

Registered 2004-02-17

Register [View on the Charity Commission register](#)

Contact

Address The Old Dairy
Wintersell Farm
Dwelly Lane
Edenbridge
Kent
TN8 6QD

Phone 01737645843

Email showdirector@edenbridge-show.co.uk

Website www.edenbridge.show.co.uk

Activities

Objects: TO PROMOTE, ADVANCE AND IMPROVE FOR THE BENEFIT OF THE PUBLIC AGRICULTURE, HORTICULTURE, FORESTRY AND RURAL CRAFTS AND SKILLS IN ALL THEIR BRANCHES BY THE IMPROVEMENT OF LIVESTOCK AND THE DEMONSTRATION AND SHOWING OF LIVESTOCK, MACHINERY, CRAFTS, PRODUCTS, METHODS AND PROCESSES CONNECTED WITH AGRICULTURE AND AGRICULTURAL EDUCATION.

Activities: The encouragement of agriculture generally. The improvement in the breeding and rearing of livestock. The encouragement of inventing and improvement of agricultural implements and machinery.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Animals, Environment/conservation/heritage
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SURREY
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£894,692	£880,302	£814,687	2
2023-11-30	£910,360	£866,337	£797,223	2
2022-11-30	£789,081	£781,241	£758,220	2
2021-11-30	£722,531	£708,410	£764,427	2
2020-11-30	£41,324	£170,289	-	-

Trustees

Name	Role	Appointed
Alastair Roberts		2024-05-13
Anthony Bradford		2024-05-23
BRIAN RICHES		2024-05-13
CORALIE JANE PERRING		2012-08-08
Carolyn Moss		2024-05-15
DAVID STAKEMIRE		2013-08-10
David Wood		2024-05-13
Gareth Evans		2024-05-13
HEATHER ELIZABETH SILK		
HOLLY TAYLOR		2011-09-27
Helen Apps		2024-05-13
JAMES ROBERT SEYMOUR BSC		2015-05-05
Joanna Elizabeth Masters		2018-05-22
John Downing		2024-05-13
LOUISE YOUNG		2011-09-27
Linda Ruth Charlton		2021-05-13
MARK BYCROFT		2013-08-10
Margaret Mary Watts		2021-06-22
Matt Baird		2022-06-16
RHYS JAMES GRENHAM		2016-05-10
RICHARD ARTHUR PEMBLE		2013-08-10
Stuart Walker		2024-05-13
WILLIAM PETERS		

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

England & Wales - Charity number 1102127

Accounts

EDENBRIDGE & OXTED

AGRICULTURAL SHOW



Celebrating the country way of life since 1837

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

Charity Registration No. 1102127
Company Registration No. 04682208 (England and Wales)

The Old Dairy, Wintersell Farm,
Dwelly Lane, Edenbridge, Kent TN8 6QD
T: 01342 832307 E: info@edenbridge-show.co.uk

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

CHAIRMAN'S REPORT

The second year of our shared chairmanship has been another rewarding year which will be remembered for many positive reasons. A safe and successful event brought great pleasure to the thousands of visitors, competitors and volunteers who chose to spend their August Bank Holiday at the Ardenrun Showground.

Changeable weather in the days ahead of the show brought some challenges to set-up, and heavy downpours made for a soggy Saturday that impacted the usual final advance ticket sales and which led to a gate attendance that was a little back on 2023. However, despite gusty winds the prevailing weather for the event days was thankfully fair and the ground dried remarkably quickly to ensure no negative operational impact or particular challenges from wet ground.

Our crowds enjoyed spectacular thrills from the ever-brilliant Bolddog Lings flying motocross bikes. Their expertise and very engaging display is entertaining for young and old alike and it had been ten years since we last saw their performances at our show so their return was much welcomed.

The showground layout continues to evolve, with changes made each year since Covid. A slightly different map for trade stands and a refocus of seating areas has resulted in a better distribution of visitors across the site. With further improvements to the calibre of our catering stands we have been able to create more of a food court between our Main Ring and our Homes & Gardens area where a new tent for local beekeepers also proved a popular new addition. We also added a new fleet of John Deere play tractors to our show equipment, with children able to enjoy free play around a fun course of bales. Locating this with more picnic benches close to the Dorset Axemen and the Sheep Show helps families enjoy a picnic area with plentiful entertainment that's all included in their ticket price.

A great value day out has been a real theme of our 2023 show, with each section of the show, from Country Sports to Horticulture, Horses, Livestock and Vintage all once again delivering a superb event packed with attractions. Restrictions having eased, it was a very welcome return for poultry to our show, with East Sussex Smallholders delivering a very attractive and popular display.

Our show's 2024 President, Mr Jan Boomaars, awarded the Winston Churchill Memorial Trophy for the best exhibit at the show in 2024 to the Gundogs section this year in recognition of the calibre of the competition entries and superb organisation of the section. Their informative and entertaining commentary and non-stop action really embodies the spirit of our event and its charitable purpose.

The reality for agricultural shows today is that increases in costs are putting great pressure on budgets. In years gone by a show like ours in a 'good' year, subject to fine weather and high attendance, may have generated a surplus income in excess of £100,000. A particularly wet year and a low gate figure would see a loss-making event of perhaps £50,000. The picture today is very different, with an 'average' gate number now only seeing us break even. If our attendance in 2025 were to match our attendance in 2015 (a rainy year with a loss of £51,000) then we would be facing a loss of over £170,000.

These are numbers that concern us all and our show is by no means unique in its circumstances. That's why this year we have chosen to invest carefully in some assets that will help our financial sustainability in the longer term. We are proud to have completed a project to erect an open-sided hay storage barn which not only adds value for our grazing tenant and to our land, but which also reduces our marquee bill as it now doubles as cover for our sheep section. We have also added to our moveable storage and office facilities and purchased a small toilet unit to provide better basic facilities for our site team, again reducing our hire costs.

Improving the management of the society's land has also been a key objective for us as Joint Chairmen. The land is now rented to a grazier at a market rate, deriving more income for the show and improving our ability to care for and manage the ground. The showground is also now in a Sustainable Farming Incentive agreement which will see us financially rewarded from 2025-2028 for making improvements to the grass, for managing the hedges in a more nature-friendly rotation and for taking care of our natural assets. The radio mast located on the south side of our site has also been subject to rate review to the society's ongoing financial benefit. This income helps enormously with our running costs and ensures we can continue to protect and reinvest in our biggest asset, the land at Ardenrun.

As ever, we have to extend our thanks to the society's volunteers. Be it as trustees, committee members, safety stewards, sponsor hosts, paygate staff, pole pickers or car parkers – we absolutely couldn't function without you. We're by far the biggest volunteer-led event in the region with over 7,000 hours of volunteer time invested each year.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

CHAIRMAN'S REPORT

We also thank our staff and contractors whose passion for delivering an outstanding event shines through. Many deliver so much more than the core service for which we pay, working long hours and under high pressure because they love the industry we're in and value the event we produce.

Of course, our society's members and sponsors are also key stakeholders in our success and longevity. Again, you kindly give significant sums to subsidise our competitions and attractions and we thank you for your ongoing support.

Our grateful thanks must also go to Jan Boomaars who, despite a very busy diary, has been an active and engaged Show President for 2023 and 2024. His interest in every corner of our show has ensured that all sections received the recognition and presidential time they deserve.

There are great plans afoot to help ensure our third and final show as the society's Joint Chairmen in 2025 continues to build on the progress made and we look forward to enjoying it with you.

WILLIAM PETERS & HOLLY TAYLOR
Joint Show Chairmen

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	As listed on Trustees' Report
Charity number	1102127
Company number	04682208
Principal address	The Old Dairy Wintersell Farm Dwelly Lane Edenbridge TN8 6QD
Registered office	The Old Dairy Wintersell Farm Dwelly Lane Edenbridge TN8 6QD
Independent examiner	Bruce Chapman FCA CTA Roger Lugg & Co 12 - 14 High Street Caterham Surrey CR3 5UA
Bankers	Lloyds Bank Plc 1-3 London Road East Grinstead West Sussex RH19 1AH NatWest Bank plc Oxted (A) Branch 12 Station Road East Oxted Surrey RH8 0PR
Solicitors	Mayo Wynne Baxter 43 Cantelupe Road East Grinstead West Sussex RH19 3BL

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

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EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity exists to promote, advance and improve, for the benefit of the public, agriculture, horticulture, forestry and rural crafts and skills, in all their branches, by the improvement of livestock and the demonstration and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education.

In furtherance of these objects a Show was scheduled to be held on 25 and 26 August 2024.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

To produce our show each year committees of volunteers, each trustee-led, take forward plans for their own section, supported by the Show Office and overseen by a Management Committee which reports to the Show Council. The Show is both a charity and a limited company. Members of Show Council are both trustees and directors.

The 2024 event was a well-attended, successful show with approximately 25,000 paying public attending. With the society's members and their guests, sponsors, stewards and thousands of competition entrants, the total attendance for 2024 is estimated as 42,000 people. Whilst that represents a 7% decrease on the 2023 number, ticket sales were impacted by poor weather on the Saturday before the show.

An uplift was seen in the income generated for the event by its trade stand bookings. With 230 trade stands on site and almost 50 caterers, a contribution to the charity's income of some £138,000 was successfully delivered (2023: £134,000). Trade stand management on site is overseen by our Trade Stands Committee whose volunteers, assisted by office and paid contractors, prepared stand markings, welcomed all the traders and skilfully managed any issues on the ground. This committee also oversaw the successful delivery of the public catering provision and its income. Working on a percentage commission payable, an evolving set of catering stands designed to deliver a wide range of food options, at good value prices, from local farmers and suppliers where possible delivered an increase in income, despite a lower gate number. In 2024 the catering income rose to £71,000 (2023: £65,000).

Income from the society's membership subscriptions held at a similar level to last year, with £43,000 generated from subscriptions and guest badges. (2023: £47,000) Sponsorship and donations yielded a further £42,000, which was again broadly equal to 2023. Increasing the society's income from both sponsorship and membership in the coming years must be a focus for both the Members & Sponsors Committee and for the trustee body.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

Competition entries were strong across all sections. Each held a full programme of sections and classes. A small decrease in equestrian entries is reflective of the national picture with the cost of transport and showing today meaning competitors are more selective and limiting the number of shows they attend. Sheep entries increased by over 20% this year, closing early with entries exceeding site capacity. Limits will be placed on pen bookings in 2025 to help ensure more competitors can enter. Cattle entries remained on par with 2023, again with dairy cattle numbers extraordinarily well-represented, accounting for some 30% of cattle entered. Of note and encouraging is an increase to our Horticulture competition entries, which were up almost 10% on the year.

The Showground was presented in great condition and was well-prepared for the show. Credit must go to our Showground & Gates Committee who put together a strong new team for this year, restructuring its operation and working more closely with section leaders. Mowing was outsourced to specialist contractor to deliver a more efficient service and of course, volunteers from each section spent many hours working to help tidy and build their area. These changes delivered a significant saving on labour costs for 2023 and will be replicated going forward.

Key contractors all delivered against the requirements asked, although one area of our operations did result in a clear disappointment which we know impacted on the day for many of our visitors. It is remarkably difficult to find a reliable, available and professional contractor for road traffic management and for car parking. The agreed supplier for 2024 unfortunately withdrew from service with short notice, leaving us with little option but to use a hastily convened workforce without speciality experience in the sector. The impact was felt with mid-morning queues in some areas taking significantly longer to clear than would usually be expected. Similarly, exit times were impacted from key gates. Measures are in place for 2025 which address these issues.

The Show's office team remains as two employed members of staff, assisted by occasional part time resource from freelance contractors and a third temporary employee in the weeks ahead of the show. The show's event management software and website will require overhaul and project expense after the 2025 show but were adequate for 2024 and will suffice also for 2025. The office team remains central to supporting the vision of each committee and delivering a best practice example in the industry.

Financial review

Accounts summary

The Trustees report that the net movement in funds for the year was a surplus of £17,464 (2023: surplus of £39,003). The Balance Sheet at the year end remains satisfactory with a total of unrestricted funds not designated amounting to £265,397 (2023: £331,865)).

£1,222 was released from deferred income in the year in relation to life governor subscriptions.

Reserves and investments

It is the policy of the charity that unrestricted funds which have not been designated for a specific use or invested in tangible fixed assets should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Investments are discussed with the Show Council but the final decision is made by the Management Committee. We invest in cautious growth together with some income return.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

Risk management

In conjunction with the Show's appointed Health & Safety advisor, a review is conducted each year of the principal risks and uncertainties faced in the delivery of the Show. This review helps establish policies and procedures to mitigate the risks identified, such that should those risks materialise, the impact is minimised or managed.

2020 highlighted the risk posed to the activity of charities such as ours from the covid pandemic when our charity had no choice but to use reserve funds to cover the inevitable loss. Similar risks come from great extremes of weather or from other uninsurable events such as war or civil unrest.

The Trustees' first priority is to keep everyone safe, balancing risk against the continuing obligation to pursue our charitable objectives. Maintaining adequate reserves is essential, with the need to rebuild reserves after the deficit of 2020 and expenditure on the new hay barn building in 2024 a concern.

Formal risk assessments are carried out on more familiar issues such as crowd movement, vehicle movement, marquees, demonstrations and attractions, food hygiene, power generation and distribution, waste, the control of zoonotic diseases, infectious disease control, the installation and operation of the water supply system and fire. An Event Management Plan is developed and reviewed in the course of the planning of the Show and is shared with relevant interested authorities.

The rate of inflation in recent years has resulted in increased costs and remains a risk. The charity relies on key contractors who are experiencing labour shortages and high transport and staffing costs. Typically these risks have been managed with the help of long term contracts in key areas such as marquee hire, toilet hire, electrical services and security. The charity offered key contracts for tender to help ensure competitive pricing. Supplier payment terms are also mainly front-loaded prior to the event, impacting cashflow and requiring negotiation and management. The trustees keep the Show's operational model under review and continue to seek efficiencies for the long term.

The Show relies on high levels of public attendance to generate income. Adverse weather remains the greatest risk in this regard. Online ticket sales with discounted advance rates benefit our charity by advancing income ahead of the Show, with non-refundable transactions helping mitigate the risk of non-attendance due to weather.

The Trustees have sought to mitigate the risks listed here by holding what are considered adequate reserves, including a Contingency Fund for this purpose.

Grant Making

The Show endeavours to provide financial assistance to other registered charities whose own objectives mirror charitable activities conducted by the Show. One-off grants are made, typically to agricultural and horticultural charities, or those who support those sectors, following recommendations from the Honorary Almoner.

The Trustees agreed to make such grants this year to continue our support for others. Details of the grants for this year are shown in the notes to the accounts.

Volunteers

The Show is totally dependent on its volunteers to enable it to function. The Trustees and Sub-Committees work tirelessly throughout the year, whilst countless other volunteers give their time freely before, during and after Show days to ensure a successful event. In addition, wherever practicable, the Show engages with local community interest and similar organisations rather than commercial businesses. In accordance with the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

Structure, governance and management

The charity is a company limited by guarantee, company number 04682208, charity number 1102127.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

H Apps	(Appointed 13 May 2024)
M Baird	
M Bolt	(Appointed 13 May 2024)
A Bradford	
M Bycroft	
L Charlton (Honorary Treasurer)	
J Downing	(Appointed 13 May 2024)
G Evans	
R J Grenham	
D G Jackson	(Resigned 13 May 2024)
J C Maidman	(Resigned 13 May 2024)
J E Masters	
C Moss	(Appointed 13 May 2024)
R A Pemble	
C J Perring (Honorary Almoner)	
W Peters (Joint Chairman)	
B Riches	(Appointed 13 May 2024)
A Roberts	(Appointed 13 May 2024)
J R Seymour	
H E Silk	
D Stakemire	
H J Taylor (Joint Chairman)	
S Walker	(Appointed 13 May 2024)
M W Watts	
R J Weaver	
D Wood	
L S Young	

The trustees are also members of the Council and Sub-Committees mentioned below.

Recruitment of trustees is made on recommendation from each Sub-Committee Chairman if and when a vacancy occurs. Generally, unless they possess a particular skill of value to the Charity, no trustee is appointed until they have served several years as a member of one of the sub-committees. Any new trustee is therefore well briefed on the aims of the Show and how it is run well before appointment to the Council.

The affairs of the Society are conducted by a Council consisting of up to forty five unpaid, voluntary members who are elected at the Annual General Meeting. There are currently eight sub-committees.

The trustees' report was approved by the Board of Trustees.



L Charlton (Honorary Treasurer)

Trustee

Dated: 13.5.25

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EDENBRIDGE AND OXTED AGRICULTURAL SHOW

I report to the trustees on my examination of the financial statements of Edenbridge and Oxted Agricultural Show (the charity) for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Bruce Chapman FCA CTA
Roger Lugg & Co
12 - 14 High Street
Caterham
Surrey
CR3 5UA
Date:

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations, sponsorship and subscriptions	3	85,510	-	85,510	86,660
Incoming resources from charitable activities	4	795,827	-	795,827	815,789
Investments	5	10,245	3,110	13,355	7,911
Total income		<u>891,582</u>	<u>3,110</u>	<u>894,692</u>	<u>910,360</u>
Expenditure on:					
Expenditure on raising funds					
Expenditure on charitable activities	6	866,947	13,355	880,302	866,337
Net gains/(losses) on investments	13	-	3,074	3,074	(5,020)
Net incoming resources before transfers		<u>24,635</u>	<u>(7,171)</u>	<u>17,464</u>	<u>39,003</u>
Gross transfers between funds		<u>(91,102)</u>	<u>91,102</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(66,467)</u>	<u>83,931</u>	<u>17,464</u>	<u>39,003</u>
Fund balances at 1 December 2023		<u>331,865</u>	<u>465,358</u>	<u>797,223</u>	<u>758,220</u>
Fund balances at 30 November 2024		<u><u>265,398</u></u>	<u><u>549,289</u></u>	<u><u>814,687</u></u>	<u><u>797,223</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

BALANCE SHEET

AS AT 30 NOVEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14	391,995		308,064	
Investments	16	52,707		51,512	
		<u>444,702</u>		<u>359,576</u>	
Current assets					
Debtors	15	137,227		137,696	
Cash at bank and in hand		265,503		331,913	
		<u>402,730</u>		<u>469,609</u>	
Creditors: amounts falling due within one year	17	(27,395)		(25,390)	
		<u>375,335</u>		<u>444,219</u>	
Net current assets					
			375,335		444,219
Total assets less current liabilities					
			820,037		803,795
Creditors: amounts falling due after more than one year	18	(5,350)		(6,572)	
		<u>814,687</u>		<u>797,223</u>	
Net assets					
			814,687		797,223
Income funds					
<u>Unrestricted funds</u>					
Designated funds	21	549,289		465,358	
General unrestricted funds		265,398		331,865	
		<u>814,687</u>		<u>797,223</u>	
			814,687		797,223
		<u><u>814,687</u></u>		<u><u>797,223</u></u>	

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2024

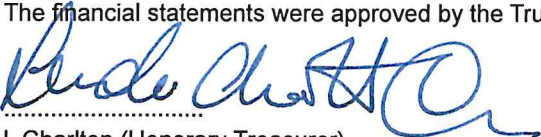
The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2024.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13.5.25


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L Charlton (Honorary Treasurer)
Trustee

Company Registration No. 04682208

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		15,642		(41,516)
Investing activities					
Purchase of tangible fixed assets		(97,286)		(2,873)	
Investments liquidated		1,879		68,683	
Investment income received		13,355		7,911	
Net cash (used in)/generated from investing activities			(82,052)		73,721
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(66,410)		32,205
Cash and cash equivalents at beginning of year			331,913		299,708
Cash and cash equivalents at end of year			<u>265,503</u>		<u>331,913</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The uncertain economic outlook and the levels of attendance at the Show, particularly in the event of adverse weather, is a significant area of financial uncertainty which the trustees have sought to mitigate by holding what are considered adequate reserves, including the creation of a Contingency Fund for this purpose.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

No income value is attributed to services provided by volunteers.

Annual subscriptions from members and sponsorship income are included in the year to which they relate. Life Governors' subscriptions are credited to deferred income and released to income in equal instalments over 10 years.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies (Continued)

1.5 Resources expended

Charitable expenditure is included on an accruals basis.

Grants are included in the accounts to which they relate. Grants are formally awarded by the trustees at their March meeting.

All costs, with the exception of investment management, are allocated to the sole charitable activity of providing an annual show.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	25 years straight line
Office and show equipment	15% reducing balance
Computer equipment and software	25% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are a form of other financial instrument and are initially measured at fair value, which is normally the transaction price. They are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

With the exception of fixed asset investments, the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies **(Continued)**

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Legal status of charity

Edenbridge and Oxted Agricultural Show is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Dairy, Wintersell Farm, Dwelly Lane, Edenbridge, TN8 6QD.

3 Donations, sponsorship and subscriptions

	2024	2023
	£	£
Donations and sponsorship	42,034	39,396
Subscriptions	43,476	47,264
	<u>85,510</u>	<u>86,660</u>

4 Incoming resources from charitable activities

	2024	2023
	£	£
Showground entries	495,092	532,557
Trade stands	138,277	133,802
Entry fees	47,267	46,343
Catering account	71,380	65,294
Other income	43,811	37,793
	<u>795,827</u>	<u>815,789</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

5 Investments

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Total 2023 £
Income from listed investments	-	3,110	3,110	5,137
Interest receivable	10,245	-	10,245	2,774
	<u>10,245</u>	<u>3,110</u>	<u>13,355</u>	<u>7,911</u>
For the year ended 30 November 2023	<u>2,774</u>	<u>5,137</u>		<u>7,911</u>

6 Expenditure on charitable activities

	Notes	2024 £	2023 £
Staff costs		91,177	89,826
Depreciation and impairment		13,355	9,802
Direct costs	7	683,889	671,459
Support costs	7	80,714	83,612
Governance costs	7	5,167	5,638
		<u>874,302</u>	<u>860,337</u>
Grant funding of activities	11	6,000	6,000
		<u>880,302</u>	<u>866,337</u>
Analysis by fund			
Unrestricted funds - general		866,947	856,535
Unrestricted funds - designated		13,355	9,802
		<u>880,302</u>	<u>866,337</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

7 Charitable expenditure

	2024	2023
	£	£
Direct costs comprise:		
Prize money	39,671	37,586
Catering costs	29,949	28,556
Tent and furniture hire	144,607	155,479
Public address hire	8,935	8,935
Security and gates	54,276	43,066
Toilets and plumbing	65,157	62,001
Electricity and water	31,060	31,825
Repairs and renewals	13,011	19,516
Labour and subcontractors	121,694	139,521
Judges and officials	15,908	12,312
Rosettes, badges and trophies	21,536	17,023
Demonstration fees	41,487	43,926
Equipment hire	52,370	31,741
Health and safety	19,148	15,421
Waste disposal	25,080	24,551
	<u>683,889</u>	<u>671,459</u>
Support costs comprise:		
Advertising and promotions	15,681	14,861
Insurance	22,270	30,162
Land rental	8,600	6,600
Secretarial and office costs	745	1,937
Postage and stationery	11,967	12,257
Telephone and fax	4,179	2,003
Computer costs	4,054	5,511
Affiliation fees	6,937	6,056
Bank charges	6,281	4,225
	<u>80,714</u>	<u>83,612</u>
Governance costs comprise:		
Payroll and bookkeeping	868	946
Independent examiner's fees	3,528	3,669
Legal and professional	107	387
AGM and meeting costs	664	636
	<u>5,167</u>	<u>5,638</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	3,528	3,669
	Depreciation of owned tangible fixed assets	13,355	9,802
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year for their services as a trustee.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	3	2
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	83,496	83,364
Social security costs	4,590	4,488
Other pension costs	1,970	1,974
	<u> </u>	<u> </u>
	<u>90,056</u>	<u>89,826</u>

There were no employees whose annual remuneration was more than £60,000.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

11 Grants payable

	2024	2023
	£	£
Grants to institutions:		
Farming Community Network	1,000	1,000
Princess Christian's Farm, Hildenborough	1,000	-
Dandelion Time	500	500
East Park Riding for the Disabled Association	500	500
The Viewpoint Centre	1,000	-
The Perennial Gardeners Society	-	1,000
Young Epilepsy, Lingfield	500	1,000
Farms for City Children	500	500
Addington Fund	-	1,000
Cobtree Young Farmers Club	1,000	500
	<u>6,000</u>	<u>6,000</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Net gains/(losses) on investments

	2024	2023
	£	£
Revaluation of investments	<u>3,074</u>	<u>(5,020)</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

14 Tangible fixed assets

	Freehold buildings	Office and show equipment	Computers	Total
	£	£	£	£
Cost				
At 1 December 2023	346,007	125,441	8,537	479,985
Additions	96,871	165	250	97,286
At 30 November 2024	442,878	125,606	8,787	577,271
Depreciation and impairment				
At 1 December 2023	58,513	107,140	6,268	171,921
Depreciation charged in the year	7,268	3,890	2,197	13,355
At 30 November 2024	65,781	111,030	8,465	185,276
Carrying amount				
At 30 November 2024	377,097	14,576	322	391,995
At 30 November 2023	287,494	18,301	2,269	308,064

Freehold land and buildings include land at a cost of £264,597. In the trustees' opinion the market value is in excess of this figure but a formal valuation has not been obtained.

The Show also owns a number of donated trophies which are shown at nil value in the accounts, but have an insurance value of £160,098.

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	133,604	134,133
Prepayments and accrued income	3,623	3,563
	137,227	137,696

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

16 Fixed asset investments

	CAF Fixed Interest Bond £	M&G Charifund £	Total £
Cost or valuation			
At 30 November 2024	1,879	49,633	51,512
Valuation changes	-	3,074	3,074
Disposals	(1,879)	-	(1,879)
	<u>-</u>	<u>52,707</u>	<u>52,707</u>
At 30 November 2024	-	52,707	52,707
	<u>-</u>	<u>52,707</u>	<u>52,707</u>
Carrying amount			
At 30 November 2024	-	52,707	52,707
	<u>-</u>	<u>52,707</u>	<u>52,707</u>
At 30 November 2023	1,879	49,633	51,512
	<u>1,879</u>	<u>49,633</u>	<u>51,512</u>
		2024	2023
		£	£
Investments at fair value comprise:			
Fixed interest (listed)		-	1,879
Unit trusts (listed)		52,707	49,633
		<u>52,707</u>	<u>49,633</u>
		<u>52,707</u>	<u>51,512</u>

Fixed asset investments revalued

Investments are revalued using mid-market price or the last closing dealing price as provided by the investment managers Quilter Cheviot.

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		2,045	1,918
Deferred income	20	4,240	5,107
Trade creditors		2,509	4,012
Other creditors		418	-
Accruals		12,183	8,353
Accrual for grants payable		6,000	6,000
		<u>27,395</u>	<u>25,390</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

18 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Deferred income	20	5,350	6,572

19 Retirement benefit schemes

Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	1,970	1,974

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Deferred income

	2024 £	2023 £
Arising from government grants	3,018	3,885
Other deferred income	6,572	7,794
	9,590	11,679

Deferred income is included in the financial statements as follows:

Deferred income is included within:	2024 £	2023 £
Current liabilities	4,240	5,107
Non-current liabilities	5,350	6,572
	9,590	11,679

During the year £1,222 (2023 - £2,222) was released to income in relation to Life Governor subscriptions

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

21 Designated funds

The unrestricted income funds of the charity comprise the unexpended balances of show surplus, donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 November 2024 £
Contingency fund	107,794	3,110	-	(6,184)	3,074	107,794
Tangible fixed assets fund	308,064	-	(13,355)	97,286	-	391,995
W Meadows dec'd goat sponsorship fund	49,500	-	-	-	-	49,500
	<u>465,358</u>	<u>3,110</u>	<u>(13,355)</u>	<u>91,102</u>	<u>3,074</u>	<u>549,289</u>
Previous year:	At 1 December 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 November 2023 £
Contingency fund	107,794	5,137	-	(117)	(5,020)	107,794
Tangible fixed assets fund	314,993	-	(9,802)	2,873	-	308,064
W Meadows dec'd goat sponsorship fund	49,500	-	-	-	-	49,500
	<u>472,287</u>	<u>5,137</u>	<u>(9,802)</u>	<u>2,756</u>	<u>(5,020)</u>	<u>465,358</u>

A contingency fund has been created by the trustees to provide against the possibility of financial loss brought about by bad weather over the show weekend and also to provide funds for major repairs and improvements to the showground and any other contingencies. Although not due to bad weather, there was no show in 2020 as a result of the Covid-19 global pandemic and thus the contingency funds were part utilised.

The Tangible fixed assets fund represents the book value of tangible fixed assets used in the furtherance of the Show's objects as they are not part of the Show's free reserves.

Whilst the terms of the W Meadows dec'd legacy do not form a restricted fund, the trustees would like to apply the legacy in accordance with the wishes of the donor and so this has been designated for use on sponsorship of the goat section.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

22 Capital commitments

Amounts contracted for but not provided in the financial statements:

	2024 £	2023 £
Acquisition of property, plant and equipment	-	79,123
	<u> </u>	<u> </u>

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Total 2024 £	Total 2023 £
Fund balances at 30 November 2024 are represented by:				
Tangible assets	-	391,995	391,995	308,064
Investments	-	52,707	52,707	51,512
Current assets/(liabilities)	270,748	104,587	375,335	444,219
Long term liabilities	(5,350)	-	(5,350)	(6,572)
	<u>265,398</u>	<u>549,289</u>	<u>814,687</u>	<u>797,223</u>

24 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Services provided		Licence to use office space	
	2024 £	2023 £	2024 £	2023 £
Key management personnel	26,958	1,420	6,600	6,600
	<u>26,958</u>	<u>1,420</u>	<u>6,600</u>	<u>6,600</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

24 Related party transactions

(Continued)

Trustees are considered key management personnel and therefore the transactions in the year have been included in the table above. More detail is given below.

H. Apps, who became a charity trustee in the current year is also the director of Excell Electrical Event Solutions Ltd who provide the Show with its electrical resources.

A. Bradford, a charity trustee provided agricultural services to the Show in 2023.

A. Roberts, who became a charity trustee in 2024 also works for Knighthood Trust Farms who were paid for agricultural contracting on the showground.

B. Riches who became a charity trustee in 2024 is also a trustee for the East Grinstead District Scouts who received a donation for helping with the Show. J. Maidman, a trustee of long standing is also a committee member for Tonbridge Juddians Rugby Club who too received a donation for helping over the Show days.

The Show office at Wintersell Farm is rented from The Downing Partnership. John Downing, a past president of the show and a trustee since 2024 is a partner of The Downing Partnership.

Alice Brock who is employed by the Show is also a named partner under the showground grazing licence.

25 Financial commitments

The charity, in the normal course of its activities, enters into financial arrangements with certain suppliers in connection with the provision of services for future Shows. These arrangements are subject to cancellation clauses in certain circumstances.

At the reporting end date the charity had outstanding commitments for future minimum payments under non-cancellable agreements, which fall due as follows:

	2024	2023
	£	£
Within one year	31,537	31,047
Between two and five years	30,866	43,531
	<u>62,403</u>	<u>74,578</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

26 Cash generated from operations	2024 £	2023 £
Surplus for the year	17,464	39,003
Adjustments for:		
Investment income recognised in statement of financial activities	(13,355)	(7,911)
Fair value gains and losses on investments	(3,074)	5,020
Depreciation and impairment of tangible fixed assets	13,355	9,802
Movements in working capital:		
Decrease/(increase) in debtors	469	(71,553)
Increase/(decrease) in creditors	2,872	(12,759)
(Decrease) in deferred income	(2,089)	(3,118)
Cash generated from/(absorbed by) operations	<u>15,642</u>	<u>(41,516)</u>

EDENBRIDGE & OXTED

AGRICULTURAL SHOW



Celebrating the country way of life since 1837



Charity Registration No. 1102127
Company Registration No. 04682208 (England and Wales)

The Old Dairy, Wintersell Farm,
Dwelly Lane, Edenbridge, Kent TN8 6QD
T: 01342 832307 E: info@edenbridge-show.co.uk

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

England & Wales - Charity number 1102127

Accounts

Charity registration number 1102127

Company registration number 04682208 (England and Wales)

**EDENBRIDGE AND OXTED AGRICULTURAL SHOW
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

CHAIRMAN'S REPORT

The 2023 Edenbridge & Oxted Show was among the most memorable of recent years, for all the right reasons. An event of which our community should be proud, as the sun rose on the first show morning we welcomed a bumper crowd of competitors and visitors to enjoy all the many things that make our event so special.

The weather is always a primary influencing factor for any agricultural show's attendance number. Despite a very dry and hot month in June, once July and August came we saw intermittent rainfall which kept our ground watered and in ideal condition. As show weekend approached, the forecast showed the weather set fair and we saw that welcome reassurance of strong advance ticket sales. Once the dust had settled and the numbers were in, we realised we'd welcomed more visitors than had attended any year since 2011.

It would be a disservice to attribute this year's success solely to the sunshine however. There are many other events and attractions for the public to attend over the August bank holiday but they have elected to visit our show. Our staff and volunteers have worked hard to create a prestigious event that offers a mix of top quality entertainment and spectacle, participation opportunities, learning, quality food and facilities – all combining to provide great value for money and a fabulous, farming-themed day out in the fresh air.

Our show has to be many things to many people to keep it relevant and viable. As an agricultural show that values its farming and countryside roots and heritage, it is particularly important to us to see farmers attending as competitors in our livestock showing competitions and as visitors. In 2023 our livestock stewards in all sections had the challenge of how to house so many entries, with the sheep and pig sections full to bursting once again and the cattle section seeing entry numbers that easily exceeded those of pre-covid years. Competitors, many already declared champions from other royal and county shows, are travelling huge distances to compete with us to find the best of the best. Providing a platform for the elite of the pedigree and commercial breeding worlds is crucial to farm businesses not only in our region but beyond and we are so grateful to all who enter our classes and support us. Our show's 2023/4 President, Mr Jan Boomaars, awarded the Winston Churchill Memorial Trophy for the best exhibit at the show in 2024 to the Dairy Cattle section this year in recognition of the quantity and calibre of the competition entries.

We have also seen a resurgence in the support we receive from agricultural trade stands. Asking employees to attend a trade show over the bank holiday weekend, straight after the busy harvest period, has always been a significant commitment for our agricultural traders. A number of new agricultural and equestrian industry exhibitors joined us in 2023. We were pleased to welcome them and thank them for their support.

The equestrian side of our show also grew in 2023 with a 15% increase in entries year on year. Here we have maintained our commitment not only to elite competition with our many Horse of the Year Show qualifiers and with a new London International Horse Show qualifier, but we have retained classes specifically for local riders to ensure opportunity for all.

Our Country Sports area hosted its usual mix of gundogs, hounds, working terriers, fishing demonstrations, country crafts and dog agility displays, but did so with one of its biggest audiences ever this year. We've found that the reconfiguration of the showground that was undertaken post-covid has encouraged an improved flow of public into this area which has become one of the most popular places for people to linger. We look forward to seeing this section continue its growth.

To say it feels like our show is back now after covid and every bit as strong as it has ever been is no exaggeration. It has taken investment in attractions and an uncompromising approach to keeping what matters at its heart. We have given our trade stands team and office team the discretion to decline stand applications that don't fit in with our values or approach. We've sought better quality and more local food and drink providers. We've professionalised some of our previously volunteer-led functions to make for a smoother event and we've increased provision to meet increasing requirements for health and safety.

The showground at Ardenrun is owned by our society and we're making significant investment in its infrastructure this coming year with the construction of a new open barn. We have some 130 acres on this site in our care, mainly grassland but with some water and woodland too. Farming this land and doing so with the greatest care for the environment is very important to us going forward.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

CHAIRMAN'S REPORT

As ever, we have to extend our thanks to the society's volunteers who individually and collectively give so much of their time to ensure that our event is planned and delivered to the highest of standards. Whether they're erecting display tables in our horticulture marquee, manning the ropes on the horse walk, welcoming our sponsors, parking cars, stewarding competition classes or helping trade stands find their pitches, we couldn't operate without volunteers.

It is our sad duty to acknowledge some particular friends of the show that we sadly lost during the year too. Mike Castell was a show trustee of longstanding, a familiar face to our members in particular given his leadership of the then Catering Committee. Even after he moved to Devon with his wife, Alex, they returned year after year to volunteer and enjoy the show and to attend our AGM. Mike passed away in March.

John Garner's name was also synonymous with our event. John's commitment spanned more than sixty years with us and he was our longest serving trustee. The driving force behind our Country Sports section, his passion for rural pursuits was evident in all he did. This well-known and much loved character passed away in October, just a few weeks after enjoying one last show with us at Ardenrun.

We must also thank our members for their ongoing commitment to our society and our sponsors for their generosity. With inflation running at such high levels in recent years we have experienced significant upward pressure on our costs which puts ever-increasing financial pressure on our charity. Many of our contractors have been working with our show for many years and it's important that we note also our thanks to them as they endeavour to help us find innovative ways to manage and reduce our costs.

In our first year at the helm of this show we have learnt much about what it takes to manage a society of volunteer trustees, a show office and to deliver a large-scale event. When your name's "above the door" it can all feel very personal. We thank our fellow trustees for supporting our vision and leadership and we thank the team in the office for everything they do. Together we have an event of which we should all be proud.

WILLIAM PETERS & HOLLY TAYLOR
Joint Show Chairmen

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees As listed on Trustees' Report

Charity number 1102127

Company number 04682208

Principal address The Old Dairy
Wintersell Farm
Dwelly Lane
Edenbridge
TN8 6QD

Registered office The Old Dairy
Wintersell Farm
Dwelly Lane
Edenbridge
TN8 6QD

Independent examiner Bruce Chapman FCA CTA
Roger Lugg & Co
12 - 14 High Street
Caterham
Surrey
CR3 5UA

Bankers Lloyds Bank Plc
1-3 London Road
East Grinstead
West Sussex
RH19 1AH

NatWest Bank plc
Oxted (A) Branch
12 Station Road East
Oxted
Surrey
RH8 0PR

Solicitors Mayo Wynne Baxter
43 Cantelupe Road
East Grinstead
West Sussex
RH19 3BL

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

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EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 November 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity exists to promote, advance and improve, for the benefit of the public, agriculture, horticulture, forestry and rural crafts and skills, in all their branches, by the improvement of livestock and the demonstration and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education.

In furtherance of these objects a Show was scheduled to be held on 27 and 28 August 2023.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

To produce our show each year committees of volunteers, each trustee-led, take forward plans for their own section, supported by the Show Office and overseen by a Management Committee which reports to the Show Council. The Show is both a charity and a limited company. Members of Show Council are both trustees and directors.

The 2023 event was a well-attended, successful show with over 28,000 paying public attending. With the society's members and their guests, sponsors, stewards and thousands of competition entrants, the total attendance for 2023 is estimated as 45,000 people. That represents a 12% increase on 2022.

A similar uplift was seen in the income generated for the event by its trade stand bookings. With almost 250 trade stands on site, a contribution to the charity's income of some £134,000 was successfully delivered (2022: £114,000). Trade stand management on site is overseen by our **Trade Stands Committee** whose volunteers, assisted by office and paid contractors, prepared stand markings, welcomed all the traders and skilfully managed any issues on the ground. This committee also oversaw the successful delivery of the public catering provision and its income. Now working on a percentage commission basis, the amount contributed benefitted from the high gate number, good weather and from a carefully-curated set of catering stands designed to deliver a wide range of food options, at good value prices, from local farmers and suppliers where possible. In 2023 the catering income rose to £65,000 (2022: £57,000).

The newly-formed Members & Sponsors Committee made some changes to the internal layout of the Members' Marquee to help facilitate a better welcome for sponsors. With the agreement of the Show President, Jan Boomaars, it had been agreed to forego a President's Lunch event and dedicated President's Area this year but instead to invest in a Sponsors' Drinks event each day, hosted by our President, at which sponsors could be thanked in person and which would provide a greater benefit to more people. This new event had a good start and the committee has numerous ideas to help develop its premise and benefit in 2024. Income from the society's membership subscriptions grew to £47,000 in the year (2022: £41,000) whilst sponsorship and donations yielded a further £39,000 which was broadly equal to 2022. Increasing the society's income from sponsorship in the coming years will be a focus for this committee and for the trustee body.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

A run of difficult years for our key contractors meant that we faced unavoidable cost increases in 2023 for marquee and toilet hire. The high cost of transport was a very influential factor, with little in mitigation. This caused a review of alternatives and in 2023, for the first time in many years, a second contractor was introduced for our marquee hire. Tents are the society's biggest cost commitment for the show each year, with these contracts consuming some 26% of total ticket income for 2023. Introducing a second contractor limited the cost increase to a manageable percentage but some compromises were made. The large horticulture tent was historically one of our more costly marquees, but the **Horticulture Committee** reviewed the layout for its competition classes in 2023 and was able to scale down its tent requirement which helped considerably. The Horticulture marquee once again hosted our friends from the Surrey Federation of Women's Institutes who ran another successful show and thought-provoking display within.

It is the show's livestock sections that account for the majority of the marquee requirements, with competition classes in 2023 extremely well-supported by our farmers. With over 500 cattle entries and the largest display of dairy cattle outside of any specialist dairy event the **Agriculture Committee** are seeing the fruits of hard work to rally support and to maintain the respected standard of competition. Exhibitors were drawn from as far as Telford, Bideford, Bristol, Milton Keynes and Bury St Edmunds to compete. Pig section entries were buoyed by our show being awarded the final of the Kunekune breed championship and qualifying status for the subsequent finals of the Oxford Sandy & Black, Gloucestershire Old Spot, Berkshire, Tamworth and British Saddleback breeds. The Sheep section fielded another comprehensive set of entries spanning 38 different breeds in the purebred classes. With some 450 pens for sheep requiring cover from the elements, a significant tent cost is incurred each year. The trustees are pleased to report that a new open hay barn is to be constructed on the showground site ahead of the 2024 show which, whilst enhancing the farming facilities for our grazier, can double as cover for around 180 pens during show time and reduce our marquee requirement a little each year.

Without the prolonged dry weather of 2022 to manage, the **Equestrian Committee** had a smoother run into the 2023 event, with the competition rings presented in perfect condition. Entry numbers were up by 14% on the previous year with our prestigious qualifiers very well-supported. This was our first year of holding a direct London International Horse Show qualifier for ridden Mountain & Moorland breeds and new ridden coloured qualifiers for the Horse of the Year Show were bursting with impeccably presented combinations. Unaffiliated showjumping is clearly still very popular with our competitors although there is some acknowledged challenge around maintaining the number of entries needed for strong fields in our headline affiliated showjumping classes. In the King's coronation year we were pleased to welcome his Head Coachman to judge our ever-popular coaching class.

The showground itself looked in excellent condition this year, with all credit due to the team behind the scenes. Its preparation was overseen by the **Operations Committee** who had to draw upon additional contractor and volunteer resource at short notice when a key team member had to withdraw following injury. This committee also helped ensure that services such as traffic and parking, paygates, security and key contractors were all supported and smooth-running.

Given the pressure on the showground team this year, the **Country Sports Committee** increased their volunteer hours on site to ensure that all sections of their area were ready for action. This included making repairs and improvements to the farriers' barn, mowing and strimming demonstration rings and terrier racing course, clearing the fly fishing demonstration pond and preparing the gundog and hound areas. The farrier competition has gone from strength to strength with unprecedented entries and the fly fishing tutors reported their best and busiest show to date.

The Show's office team remains as two employed members of staff, assisted by part time resource in the weeks ahead of the show and by freelance contractors. The show's event management and accounting software is working well and there is a strong focus on controlling costs without compromising quality and character of the event. The office team remains central to supporting the vision of each committee and delivering a best practice example in the industry.

Financial review

Accounts summary

The Trustees report that the net movement in funds for the year was a surplus of £39,003(2022: deficit of £6,207). The Balance Sheet at the year end remains satisfactory with a total of unrestricted funds not designated amounting to £331,865 (2022 : £285,933).

£2,222 was released from deferred income in the year in relation to life governor subscriptions.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

Reserves and investments

It is the policy of the charity that unrestricted funds which have not been designated for a specific use or invested in tangible fixed assets should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Investments are discussed with the Show Council but the final decision is made by the Management Committee. We invest in cautious growth together with some income.

Risk management

In conjunction with the Show's appointed Health & Safety advisor, a review is conducted each year of the principal risks and uncertainties faced in the delivery of the Show. This review helps establish policies and procedures to mitigate the risks identified, such that should those risks materialise, the impact is minimised or managed.

2020 highlighted the risk posed to the activity of charities such as ours from the covid pandemic when our charity had no choice but to use reserve funds to cover the inevitable loss. Similar risks come from great extremes of weather or from other uninsurable events such as war or civil unrest.

The Trustees' first priority is to keep everyone safe, balancing risk against the continuing obligation to pursue our charitable objectives. Maintaining adequate reserves is essential, with the need to rebuild reserves after the deficit of 2020 remaining a concern.

Formal risk assessments are carried out on more familiar issues such as crowd movement, vehicle movement, marquees, demonstrations and attractions, food hygiene, power generation and distribution, waste, the control of zoonotic diseases, infectious disease control, the installation and operation of the water supply system and fire. An Event Management Plan is developed and reviewed in the course of the planning of the Show and is shared with relevant interested authorities.

The rate of inflation in recent years has resulted in increased costs and remains a risk. The charity relies on key contractors who are experiencing labour shortages and high transport and staffing costs. Typically these risks have been managed with the help of long term contracts in key areas such as marquee hire, toilet hire, electrical services and security. The charity offered key contracts for tender to help ensure competitive pricing and new suppliers were introduced for 2023. Supplier payment terms are also now mainly front-loaded prior to the event, impacting cashflow and requiring negotiation and management. The trustees keep the Show's operational model under review and continue to seek efficiencies for the long term.

The Show relies on high levels of public attendance to generate income. Adverse weather remains the greatest risk in this regard. Online ticket sales with discounted advance rates benefit our charity by advancing income ahead of the Show, with non-refundable transactions helping mitigate the risk of non-attendance due to weather.

The Trustees have sought to mitigate the risks listed here by holding what are considered adequate reserves, including a Contingency Fund for this purpose.

Grant Making

The Show endeavours to provide financial assistance to other registered charities whose own objectives mirror charitable activities conducted by the Show. One-off grants are made, typically to agricultural and horticultural charities, or those who support those sectors, following recommendations from the Honorary Almoner.

The Trustees agreed to make such grants this year to continue our support for others. Details of the grants for this year are shown in the notes to the accounts.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

Volunteers

The Show is totally dependent on its volunteers to enable it to function. The Trustees and Sub-Committees work tirelessly throughout the year, whilst countless other volunteers give their time freely before, during and after Show days to ensure a successful event. In addition, wherever practicable, the Show engages with local community interest and similar organisations rather than commercial businesses. In accordance with the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

Structure, governance and management

The charity is a company limited by guarantee, company number 04682208, charity number 1102127.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

M Baird	
A Bradford	(Appointed 23 May 2023)
M Bycroft	
L Charlton (Honorary Treasurer)	
J Curtis	(Resigned 20 August 2023)
C Emmott	(Resigned 20 August 2023)
G Evans	(Appointed 23 May 2023)
J C H Garner	(Deceased 7 October 2023)
S Garner	(Resigned 28 August 2023)
R J Grenham	
D G Jackson	
J C Maidman	
C S Maldonado	(Resigned 23 May 2023)
J E Masters	
RA Pemble	
C J Perring (Honorary Almoner)	
W Peters (Joint Chairman)	
K Preston	(Resigned 28 August 2023)
M W Riley	(Resigned 21 April 2023)
J R Seymour	
H E Silk	
D Stakemire	
J Stakemire	(Resigned 23 May 2023)
H J Taylor (Joint Chairman)	
K D Tucker	(Resigned 19 May 2023)
M W Watts	
R J Weaver	
D Wood	
J R Young	(Resigned 23 May 2023)
L S Young	

The trustees are also members of the Council and Sub-Committees mentioned below.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

Recruitment of trustees is made on recommendation from each Sub-Committee Chairman if and when a vacancy occurs. Generally, unless they possess a particular skill of value to the Charity, no trustee is appointed until they have served several years as a member of one of the sub-committees. Any new trustee is therefore well briefed on the aims of the Show and how it is run well before appointment to the Council.

The affairs of the Society are conducted by a Council consisting of up to forty five unpaid, voluntary members who are elected at the Annual General Meeting. There are currently eight sub-committees.

The trustees' report was approved by the Board of Trustees.

L Charlton (Honorary Treasurer)

Trustee

Dated: 13 May 2024

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EDENBRIDGE AND OXTED AGRICULTURAL SHOW

I report to the trustees on my examination of the financial statements of Edenbridge and Oxted Agricultural Show (the charity) for the year ended 30 November 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Bruce Chapman FCA CTA

Roger Lugg & Co
12 - 14 High Street
Caterham
Surrey
CR3 5UA

Dated: 28 August 2024

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations, sponsorship and subscriptions	3	86,660	-	86,660	80,751
Incoming resources from charitable activities	4	815,789	-	815,789	700,693
Investments	5	2,774	5,137	7,911	7,637
Total income		<u>905,223</u>	<u>5,137</u>	<u>910,360</u>	<u>789,081</u>
Expenditure on:					
Expenditure on raising funds					
Expenditure on charitable activities	6	856,535	9,802	866,337	781,241
Net gains/(losses) on investments	12	-	(5,020)	(5,020)	(14,047)
Net incoming/(outgoing) resources before transfers		<u>48,688</u>	<u>(9,685)</u>	<u>39,003</u>	<u>(6,207)</u>
Gross transfers between funds		(2,756)	2,756	-	-
Net movement in funds		<u>45,932</u>	<u>(6,929)</u>	<u>39,003</u>	<u>(6,207)</u>
Fund balances at 1 December 2022		<u>285,933</u>	<u>472,287</u>	<u>758,220</u>	<u>764,427</u>
Fund balances at 30 November 2023		<u><u>331,865</u></u>	<u><u>465,358</u></u>	<u><u>797,223</u></u>	<u><u>758,220</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

BALANCE SHEET

AS AT 30 NOVEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		308,064		314,993
Investments	15		51,512		125,215
			<u>359,576</u>		<u>440,208</u>
Current assets					
Debtors	14	137,696		66,143	
Cash at bank and in hand		331,913		299,708	
		<u>469,609</u>		<u>365,851</u>	
Creditors: amounts falling due within one year	16	(25,390)		(40,046)	
Net current assets			<u>444,219</u>		<u>325,805</u>
Total assets less current liabilities			803,795		766,013
Creditors: amounts falling due after more than one year	17		(6,572)		(7,793)
Net assets			<u>797,223</u>		<u>758,220</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	19	465,358		472,287	
General unrestricted funds		331,865		285,933	
		<u>797,223</u>		<u>758,220</u>	
			<u>797,223</u>		<u>758,220</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2023

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 May 2024

L Charlton (Honorary Treasurer)
Trustee

Company Registration No. 04682208

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(41,516)		11,707
Investing activities					
Purchase of tangible fixed assets		(2,873)		(537)	
Investments liquidated		68,683		-	
Investment income received		7,911		7,637	
		<u> </u>		<u> </u>	
Net cash generated from investing activities			73,721		7,100
Net cash used in financing activities			<u> </u>		<u> </u>
			-		-
Net increase in cash and cash equivalents			32,205		18,807
Cash and cash equivalents at beginning of year			299,708		280,901
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>331,913</u>		<u>299,708</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The uncertain economic outlook and the levels of attendance at the Show, particularly in the event of adverse weather, is a significant area of financial uncertainty which the trustees have sought to mitigate by holding what are considered adequate reserves, including the creation of a Contingency Fund for this purpose.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

No income value is attributed to services provided by volunteers.

Annual subscriptions from members and sponsorship income are included in the year to which they relate. Life Governors' subscriptions are credited to deferred income and released to income in equal instalments over 10 years.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies (Continued)

1.5 Resources expended

Charitable expenditure is included on an accruals basis.

Grants are included in the accounts to which they relate. Grants are formally awarded by the trustees at their December meeting.

All costs, with the exception of investment management, are allocated to the sole charitable activity of providing an annual show.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	25 years straight line
Office and show equipment	15% reducing balance
Computer equipment and software	25% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are a form of other financial instrument and are initially measured at fair value, which is normally the transaction price. They are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

With the exception of fixed asset investments, the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies (Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Legal status of charity

Edenbridge and Oxted Agricultural Show is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Dairy, Wintersell Farm, Dwelly Lane, Edenbridge, TN8 6QD.

3 Donations, sponsorship and subscriptions

	2023	2022
	£	£
Donations and sponsorship	39,396	39,358
Subscriptions	47,264	41,393
	<u>86,660</u>	<u>80,751</u>

4 Incoming resources from charitable activities

	2023	2022
	£	£
Showground entries	532,557	451,710
Trade stands	133,802	113,621
Entry fees	46,343	38,155
Catering account	65,294	57,120
Other income	37,793	40,087
	<u>815,789</u>	<u>700,693</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Total 2022 £
Income from listed investments	-	5,137	5,137	5,744
Interest receivable	2,774	-	2,774	1,893
	<u>2,774</u>	<u>5,137</u>	<u>7,911</u>	<u>7,637</u>
For the year ended 30 November 2022	<u>1,893</u>	<u>5,744</u>		<u>7,637</u>

6 Expenditure on charitable activities

	Notes	2023 £	2022 £
Staff costs		89,826	73,478
Depreciation and impairment		9,802	9,584
Direct costs	7	671,459	620,404
Support costs	7	83,612	65,307
Governance costs	7	5,638	6,468
		<u>860,337</u>	<u>775,241</u>
Grant funding of activities	10	6,000	6,000
		<u>866,337</u>	<u>781,241</u>
Analysis by fund			
Unrestricted funds - general		856,535	771,657
Unrestricted funds - designated		9,802	9,584
		<u>866,337</u>	<u>781,241</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

7 Charitable expenditure

	2023	2022
	£	£
Direct costs comprise:		
Prize money	37,586	37,124
Catering costs	28,556	23,135
Tent and furniture hire	155,479	137,902
Public address hire	8,935	8,935
Security and gates	43,066	41,002
Toilets and plumbing	62,001	55,277
Electricity and water	31,825	35,331
Repairs and renewals	19,516	25,926
Labour and subcontractors	139,521	118,820
Judges and officials	12,312	10,040
Rosettes, badges and trophies	17,023	14,729
Demonstration fees	43,926	37,006
Equipment hire	31,741	38,834
Health and safety	15,421	13,760
Waste disposal	24,551	22,583
	<u>671,459</u>	<u>620,404</u>
Support costs comprise:		
Advertising and promotions	14,861	11,769
Insurance	30,162	17,796
Land rental	6,600	6,600
Secretarial and office costs	1,937	1,198
Postage and stationery	12,257	12,965
Telephone and fax	2,003	2,769
Computer costs	5,511	4,859
Affiliation fees	6,056	4,209
Bank charges	4,225	3,142
	<u>83,612</u>	<u>65,307</u>
Governance costs comprise:		
Payroll and bookkeeping	946	832
Independent examiner's fees	3,669	4,502
Legal and professional	387	-
AGM and meeting costs	636	1,134
	<u>5,638</u>	<u>6,468</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year for their services as a trustee.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	2	2

Employment costs

	2023 £	2022 £
Wages and salaries	83,364	69,107
Social security costs	4,488	2,800
Other pension costs	1,974	1,571
	<u>89,826</u>	<u>73,478</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

10 Grants payable

	2023 £	2022 £
Grants to institutions:		
Farming Community Network	1,000	1,000
Dandelion Time	500	-
Riding for the Disabled Associated (Little Brook Equestrian	500	-
Air Ambulance Kent Surrey Sussex	-	500
The Perennial Gardeners Society	1,000	1,000
Young Epilepsy, Lingfield	1,000	1,000
Farms for City Children	500	500
Addington Fund	1,000	1,000
Surrey Docks Farm	-	500
Cobtree Young Farmers Club	500	500
	<u>6,000</u>	<u>6,000</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

12 Net gains/(losses) on investments

	2023	2022
	£	£
Revaluation of investments	(5,020)	(14,047)

13 Tangible fixed assets

	Freehold buildings	Office and show equipment	Computers	Total
	£	£	£	£
Cost				
At 1 December 2022	346,007	122,568	8,537	477,112
Additions	-	2,873	-	2,873
At 30 November 2023	346,007	125,441	8,537	479,985
Depreciation and impairment				
At 1 December 2022	55,120	102,865	4,134	162,119
Depreciation charged in the year	3,393	4,275	2,134	9,802
At 30 November 2023	58,513	107,140	6,268	171,921
Carrying amount				
At 30 November 2023	287,494	18,301	2,269	308,064
At 30 November 2022	290,887	19,703	4,403	314,993

Freehold land and buildings include land at a cost of £264,597. In the trustees' opinion the market value is in excess of this figure but a formal valuation has not been obtained.

The Show also owns a number of donated trophies which are shown at nil value in the accounts, but have an insurance value of £160,098.

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	134,133	60,870
Prepayments and accrued income	3,563	5,273
	137,696	66,143

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

15 Fixed asset investments

	CAF Fixed Interest Bond £	M&G Charifund £	Total £
Cost or valuation			
At 30 November 2023	72,500	52,715	125,215
Valuation changes	(1,938)	(3,082)	(5,020)
Disposals	(68,683)	-	(68,683)
	<u>1,879</u>	<u>49,633</u>	<u>51,512</u>
Carrying amount			
At 30 November 2023	<u>1,879</u>	<u>49,633</u>	<u>51,512</u>
At 30 November 2022	<u>72,500</u>	<u>52,715</u>	<u>125,215</u>

	2023 £	2022 £
Investments at fair value comprise:		
Fixed interest (listed)	1,879	72,500
Unit trusts (listed)	49,633	52,715
	<u>51,512</u>	<u>125,215</u>

Fixed asset investments revalued

Investments are revalued using mid-market price or the last closing dealing price as provided by the investment managers Quilter Cheviot.

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		1,918	1,282
Deferred income	18	5,107	7,004
Trade creditors		4,012	1,695
Accruals		8,353	24,065
Accrual for grants payable		6,000	6,000
		<u>25,390</u>	<u>40,046</u>

17 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Deferred income	18	<u>6,572</u>	<u>7,793</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

18 Deferred income

	2023 £	2022 £
Arising from government grants	3,885	4,782
Other deferred income	7,794	10,015
	<u>11,679</u>	<u>14,797</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	5,107	7,004
Non-current liabilities	6,572	7,793
	<u>11,679</u>	<u>14,797</u>

During the year £2,222 (2022 - £3,000) was released to income in relation to Life Governor subscriptions

19 Designated funds

The unrestricted income funds of the charity comprise the unexpended balances of show surplus, donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 November 2023 £
Contingency fund	107,794	5,137	-	(117)	(5,020)	107,794
Tangible fixed assets fund	314,993	-	(9,802)	2,873	-	308,064
W Meadows dec'd goat sponsorship fund	49,500	-	-	-	-	49,500
	<u>472,287</u>	<u>5,137</u>	<u>(9,802)</u>	<u>2,756</u>	<u>(5,020)</u>	<u>465,358</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

19 Designated funds (Continued)

Previous year:	At 1 December 2021	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 November 2022
	£	£	£	£	£	£
Contingency fund	121,841	5,744	(14,047)	(5,744)	-	107,794
Tangible fixed assets fund	324,040	537	(9,584)	-	-	314,993
W Meadows dec'd goat sponsorship fund	49,500	-	-	-	-	49,500
	<u>495,381</u>	<u>6,281</u>	<u>(23,631)</u>	<u>(5,744)</u>		<u>472,287</u>

A contingency fund has been created by the trustees to provide against the possibility of financial loss brought about by bad weather over the show weekend and also to provide funds for major repairs and improvements to the showground and any other contingencies. Although not due to bad weather, there was no show in 2020 as a result of the Covid-19 global pandemic and thus the contingency funds were part utilised.

The Tangible fixed assets fund represents the book value of tangible fixed assets used in the furtherance of the Show's objects as they are not part of the Show's free reserves.

Whilst the terms of the W Meadows dec'd legacy do not form a restricted fund, the trustees would like to apply the legacy in accordance with the wishes of the donor and so this has been designated for use on sponsorship of the goat section.

20 Capital commitments

Amounts contracted for but not provided in the financial statements:

	2023 £	2022 £
Acquisition of property, plant and equipment	<u>79,123</u>	<u>-</u>

The charity has committed to building a barn on the land. A deposit has been paid in the current period (£7,647 within debtors) with the remainder payable in the 2024 financial year.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 30 November 2023 are represented by:				
Tangible assets	-	308,064	308,064	314,993
Investments	-	51,512	51,512	125,215
Current assets/(liabilities)	338,437	105,782	444,219	325,805
Long term liabilities	(6,572)	-	(6,572)	(7,793)
	<u>331,865</u>	<u>465,358</u>	<u>797,223</u>	<u>758,220</u>

22 Related party transactions

There were no disclosable related party transactions during the year or in the comparative period.

23 Financial commitments

The charity, in the normal course of its activities, enters into financial arrangements with certain suppliers in connection with the provision of services for future Shows. These arrangements are subject to cancellation clauses in certain circumstances.

At the reporting end date the charity had outstanding commitments for future minimum payments under non-cancellable agreements, which fall due as follows:

	2023 £	2022 £
Within one year	31,047	25,604
Between two and five years	43,531	405
	<u>74,578</u>	<u>26,009</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

24 Cash generated from operations	2023 £	2022 £
Surplus/(deficit) for the year	39,003	(6,207)
Adjustments for:		
Investment income recognised in statement of financial activities	(7,911)	(7,637)
Fair value gains and losses on investments	5,020	14,047
Depreciation and impairment of tangible fixed assets	9,802	9,584
Movements in working capital:		
(Increase) in debtors	(71,553)	(12,576)
(Decrease)/increase in creditors	(12,759)	8,499
(Decrease)/increase in deferred income	(3,118)	5,997
Cash (absorbed by)/generated from operations	<u>(41,516)</u>	<u>11,707</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

England & Wales - Charity number 1102127

Accounts

Charity registration number 1102127

Company registration number 04682208 (England and Wales)

**EDENBRIDGE AND OXTED AGRICULTURAL SHOW
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

CHAIRMAN'S REPORT

The focus for our 2022 show was to continue to build on the changes made the previous year.

We continue to tweak showground layout but the horse rings and trade stands remained broadly as per 2021. We did change the traffic directions for coming to the show; this was deemed a success as the local roads remained clear and flowing. Getting people to the show has always been important but also keeping Lingfield and the local area free of traffic was well received.

The weather was the challenge for 2022 with the driest of years. This caused many headaches including issues preparing the showground. Little tasks like knocking posts took a borer and post banger rather than a sledgehammer. We also had a real concern about fire across the ground and put in contingency measures to address this. Luckily the rain the week before the show helped a lot with the dust and fire risk.

The showground team worked so hard to ensure the horse rings were fit for horses to jump on. We received many compliments on how well the ground rode. We were lucky the showground was not in an area subject to restrictions about water use but we were also very conscious of the need to preserve precious resources. The wonderful turnout of horses showed how much the competitors appreciated the work and loved coming to the show.

The Agriculture Committee must be congratulated on their hard work to encourage livestock owners to attend. A comment from one of our cattle judges was that the standard of livestock was one of the best in the country and top herdsman could be seen supporting the show. He said we compete alongside the Great Yorkshire, Royal Cornwall and the Royal Welsh - a true credit to our agricultural team.

I was delighted to invite Michael More-Molyneux and his wife Sarah to the show. Michael is the Lord Lieutenant for Surrey, our then Queen's representative. Michael and Sarah farm near Guildford and were delighted to see such a strong turnout of livestock.

We visited all areas with the Lord Lieutenant, accompanied by Show President John Downing and his wife Rachel. As I have always been busy at the show this was the first year in which I managed to see all areas. Every person we spoke to showed their enthusiasm for attending the show and for their sector.

I am delighted the President chose to award the Winston Churchill Memorial Trophy for the best exhibit in the show to the Sheep section for their outstanding display, I must thank Jo Masters and her team for all their hard work. It takes many volunteers and a lot of help from young farmers to erect all the rings and pens with the hurdles.

The Diana Barnato Walker trophy was awarded to the Vintage Machinery area. Anthony Bradford and the team from the South East Vintage Agricultural Club produced a really fantastic display of vintage equipment and even managed to bring some steam engines to the show this year.

As members of our society many of you are involved as committee members or volunteers at the show. I would like to thank each and every person who gives up their time, and also your families. Many of the volunteers started helping their parents at the show and people of all ages can be seen working hard. If you wish to become more involved we always welcome new volunteers.

As a member, I thank you for your financial support by way of your membership. I would ask that you continue to support us and if you have any members of your family or friends who you think would like to join us then please do encourage them to do so.

I would also like to thank our sponsors, many whom provide essential financial support. If you think you would like to sponsor a part of the show please contact the office as we have a range of packages to suit various budgets.

I also wish to extend my thanks to Judy and Meghan, our staff in the office who this year had 12 months to put on the show. They both grew from their first year's experience and continue to improve and develop areas of the show to keep it fresh whilst maintaining our roots in farming and horticulture.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

CHAIRMAN'S REPORT

In my term as Vice Chairman and Chairman, I have appreciated the support and advice that has been received from fellow members of Council. I have learnt a lot. The Show Council consists of so many individuals who come from different backgrounds and are passionate about their sector. Your skills and experience make the show everything we love. The strength in the committees and Council means that we are not reliant on any one person, it truly is a team effort.

It is a sad reality that each year our show loses much loved and familiar faces. Our year began with the news of the death of Bob Isted. A former member of Show Council, Bob gave over fifty years of voluntary service to the show and helped us establish one of the strongest beef cattle competition sections in the south. Then in October we heard of Jeanne Heasman's passing. Jeanne was a lifelong steward and determined supporter of our dairy cattle section, a familiar sight in the cattle lines with her beloved Ayrshires. Show Council were also saddened to hear of the passing of Roy Mephram in October. Having joined our Country Sports Committee and Council in 1993, Roy gave 26 years of service as a trustee and will be much missed. In November came news of the death of Philippa Marshall at the grand age of 97. A formidable horsewoman with a cracking sense of humour, Philippa served some forty years on our Equestrian Committee, Show Council and even as our Show President.

The 2022 show was also the first following the death in March of Paddy Cruise, our longstanding showground grazier. Paddy loved the show very much and took enormous pride in preparing the land for us each year. We hold all those we have lost this year fondly in our memories.

The financial result for this year was always going to be tight in the face particularly of rising costs. Making a surplus can no longer be taken for granted, even in a dry weather year. I want to thank our Honorary Treasurer, Linda Charlton. Linda ensured that we make cost control a part of every committee's decision-making. So many of the committees had found savings in the past however that there was little further they could do. I hope that moving forward we will be able to generate some income from the showground so that this can be reinvested into improvements and maintenance.

I hand over the reins to Holly Taylor and Bill Peters who I know want to continue to move the show forward. I look forward to this year's show, which I hope you will support and attend

LOUISE YOUNG
Chairman

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	As listed on Trustees' Report
Charity number	1102127
Company number	04682208
Principal address	The Old Dairy Wintersell Farm Dwelly Lane Edenbridge TN8 6QD
Registered office	The Old Dairy Wintersell Farm Dwelly Lane Edenbridge TN8 6QD
Independent examiner	Bruce Chapman BSc FCA CTA Roger Lugg & Co 12 - 14 High Street Caterham Surrey CR3 5UA
Bankers	Lloyds Bank Plc 1-3 London Road East Grinstead West Sussex RH19 1AH NatWest Bank plc Oxted (A) Branch 12 Station Road East Oxted Surrey RH8 0PR
Solicitors	Mayo Wynne Baxter 43 Cantelupe Road East Grinstead West Sussex RH19 3BL

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

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EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity exists to promote, advance and improve, for the benefit of the public, agriculture, horticulture, forestry and rural crafts and skills, in all their branches, by the improvement of livestock and the demonstration and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education.

In furtherance of these objects a Show was scheduled to be held on 28 and 29 August 2022.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

To produce our show each year committees of volunteers, each trustee-led, take forward plans for their own section, supported by the Show Office and overseen by a Management Committee which reports to the Show Council. The Show is both a charity and a limited company. Members of Show Council are both trustees and directors.

With livestock showing back to normal across the region the **Agriculture Committee** expected cattle entries to return to pre-covid levels and anticipated strong entries in the interbreed calf classes that had been introduced in 2021. The Grand Parade of Livestock was moved to lunchtime instead of mid-afternoon and this year featured live judging of the interbreed cattle championships. This was a successful move that brought the excitement of cattle competition to a broader audience.

Sheep entries once again exceeded the prior year's record and required some reconfiguration of tentage in order to accommodate the increased number of pens. The committee were pleased to see such a wide range of pedigree sheep competing along with an excellent standard of commercial pen entries too. Young handler entries also exceeded any prior year. The Pig section was proud to host the national championships for the Oxford Sandy & Black breed society and for the Kunekune breed – entries in this section so high that the tentage required for housing the entries was almost doubled in size and moved to a new location on the showground to better accommodate its need. Entries in the Goats and in Rabbits & Guinea Pigs were also high in number. Goats were featured alongside competitors from Pigs, Cattle and Sheep, in filming for the BBC's popular Farmers' Country Showdown programme. The Agriculture Committee are very grateful to those who participated in the filming for helping to promote such a positive picture of our show.

An increase in prize money and renewed focus on attracting professional trade entries to our **Horticultural** section meant a strong showing in the Flowers & Vegetables tent which returned to its 'normal' proportions in 2022. The section was well-supported by loyal and keen amateur competitors too, enjoying new classes for houseplants and additional classes for children to enter. The WI were located inside this marquee in another new move for 2022. They hosted a show with excellent quality of entries which added further interest to our horticulture marquee.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

The **Equestrian Committee** had navigated fundamental change in 2021 with a complete move of location for competition rings and access points for competitors. Reassured for 2022 by the positive experience of 2021 the team of stewards and volunteers ensured smooth running of their competitions. The biggest challenge in the run-up to the event was concern over the ground condition given the prolonged heat and dry weather. A programme of watering was undertaken by the grounds team with input from the committee. Checks from experts helped ensure that the ground was presented in good condition to allow the full competition to proceed as planned.

A new 65cm unaffiliated showjumping class offered an extra opportunity for local riders at entry level, whilst at the top level the Harwoods-sponsored Main Ring showjumping class changed to follow an exciting accumulator format. A change of route for our coaching marathon took the coaches and carriages past the elegant setting of Crowhurst Place before their parade and presentation, and to answer demand new showing classes were introduced for ridden veterans and Welsh breeds. The reinstatement of a Show Catalogue for 2022 was also welcomed by all.

The **Country Sports Committee** were pleased to welcome the farrier competition back for 2022 after it was unable to operate in 2021. It was a popular part of the showground for the public to watch and attracted very high entries with farriers travelling considerable distance to compete. There was also a welcome return for the Mole Man who entertained the crowds with his engaging demonstration of mole control. The gundogs once again ran a packed programme of competition, fly fishing tuition and archery were once again able to operate after Covid measures prevented them from operating in 2021, and the dog agility and terrier racing competitions got the crowds cheering once again. The committee remains hopeful that a fun dog show can be reinstated in due course.

Following a dip in numbers in 2021 as many traders ceased operating during Covid, the **Trade Stands Committee** was pleased to report an increase in traders for 2022 with numbers recovering well. The income level is broadly similar to 2019 level, with a renewed focus and interest from local traders. The committee is keen to offer the Show as a positive place for local businesses to attend, offering new, smaller trade pitches at preferential rates to small businesses from Kent, Surrey & Sussex and reducing Food Hall prices for local traders. The changing layout continues to provide a challenge this committee whose volunteers battled what felt like the wettest day of the summer in 2022 as they were marking out the pitches this year.

The Trade Stands Committee also oversees the show's catering provision, attracting a greater mix of units and prioritising those from the local area. The catering stands now operate on a clear 20% sales commission basis with the show's income in this area increasing by almost 40% against pre-covid shows. Feedback from the public is that they value the greater choice now on offer and enjoy seeing our local breweries and specialist food outlets represented. This area remains a work in progress as we continue to grow our reputation as a quality food venue.

Additional focus is now on how the show manages its **Members & Sponsors** with a new committee formed in 2022. This committee will review the provision of services in the Members' Marquee at the show and oversee sponsor benefits and experience.

The **Gates Committee** maintained their oversight function for key elements of the event's operational requirements, including security, paygates and traffic management. The show relies on significant numbers of volunteers for car parks and paygates, and the committee and trustees offer their grateful thanks to those who so generously give their time. 2022 saw some changes to our traffic management plan as we sought to relieve pressure on Lingfield village in particular. By changing some traffic flow around the A22 and by placing staff to manage the traffic lights at Blindley Heath we managed to largely avoid lengthy queues, even at peak times. This was also the first year the show used a professional parking contractor to assist with parking in our Eastern car parks, helping ensure maximum capacity and efficient movement of vehicles.

The **Showground Committee** was largely pre-occupied with ground conditions and the challenges of watering equestrian rings in 2022. A length of new hedge was planted in our horsebox field following a successful bid for saplings to the Queen's Green Canopy project as part of the Jubilee celebrations, and some new fencing was installed for safety on the new Ring 5. A gate was put in the hedge to allow better access for horses to Ring 4.

For 2023 the trustees voted to merge our Gates and Showground committees to form a new Operations Committee.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

The Show's office team remains as two employed members of staff, assisted by part time resource in the weeks ahead of the show and from freelance contractors. The show's event management and accounting software is working well and there is a strong focus on controlling costs without compromising quality and character of the event. The office team remains central to supporting the vision of each committee and delivering a best practice example in the industry.

Financial review

Accounts summary

The Trustees report that the net movement in funds for the year was a deficit of £6,207 but this was after a loss on revaluation of investment assets of £14,047 (2021 : surplus of £16,273). The Balance Sheet at the year end remains satisfactory with a total of unrestricted funds not designated amounting to £285,933 (2021 : £269,046).

£3,000 was released from deferred income in the year in relation to life governor subscriptions with a new life governor joining in the year, of which £4,215 was deferred to future periods.

Reserves and investments

It is the policy of the charity that unrestricted funds which have not been designated for a specific use or invested in tangible fixed assets should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Investments are discussed with the Show Council but the final decision is made by the Management Committee. We invest in cautious growth together with some income return and the Trustees have appointed Quilter Cheviot to assist them in investment decisions.

Risk management

Every year, the various committees, in conjunction with the Show's appointed Health & Safety advisor, conduct a review of the principal risks and uncertainties faced in the delivery of the Show. They establish policies and procedures to mitigate the risks identified, such that should those risks materialise, the impact is minimised or managed.

2020 highlighted the risk posed to the activity of charities such as ours from the COVID-19 pandemic when our charity had no choice but to use reserve funds to cover the inevitable loss. Similar risks come from great extremes of weather or from other uninsurable events such as war or civil unrest.

The Trustees' first priority is to keep everyone safe, balancing risk against the continuing obligation to pursue our charitable objectives. Maintaining adequate reserves is essential, with the need to rebuild reserves after the deficit of 2020 a notable focus.

Formal risk assessments are carried out on more familiar issues such as crowd movement, vehicle movement, marquees, demonstrations and attractions, food hygiene, power generation and distribution, waste, the control of zoonotic diseases, the installation and operation of the water supply system and fire. An Event Management Plan is developed and reviewed in the course of the planning of the Show and is shared with relevant interested authorities.

The uncertain economic outlook remains a risk. The charity relies on key contractors who are struggling against labour shortages and rising transport costs. Typically these risks have been managed with the help of long term contracts in key areas such as marquee hire, toilet hire, electrical services and security. Such contracts are no longer readily available with increases expected far beyond the rising rate of inflation. Payment terms have also changed with most payments now front-loaded prior to the event. The trustees keep the Show's operational model under review and continue to seek efficiencies for the long term.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 NOVEMBER 2022*

The Show relies on high levels of public attendance to generate income. Adverse weather remains the greatest risk in this regard. Expedited by Covid, the majority of events such as our show have now switched to favour online ticket sales, encouraging purchase with discounted advance rates. This has benefitted our charity by advancing income ahead of the Show, with non-refundable transactions helping mitigate the risk of non-attendance due to weather.

The Trustees have sought to mitigate the risks listed here by holding what are considered adequate reserves, including a Contingency Fund for this purpose.

Grant Making

The Show endeavours to provide financial assistance to other registered charities whose own objectives mirror charitable activities conducted by the Show. One-off grants are made, typically to agricultural and horticultural charities, or those who support those sectors, following recommendations from the Honorary Almoner.

The Trustees agreed to make such grants this year to continue our support for others. Details of the grants for this year are shown in the notes to the accounts.

Volunteers

The Show is totally dependent on its volunteers to enable it to function. The Trustees and Sub-Committees work tirelessly throughout the year, whilst countless other volunteers give their time freely before, during and after Show days to ensure a successful Show. In addition, wherever practicable, the Show engages with local community interest and similar organisations rather than commercial businesses. In accordance with the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

Structure, governance and management

The charity is a company limited by guarantee, company number 04682208, charity number 1102127.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

M Baird	(Appointed 16 June 2022)
M Bycroft	
L Charlton (Honorary Treasurer)	
J Curtis	
C Emmott	(Appointed 16 June 2022)
J C H Garner	
S Garner	
R J Grenham	
D G Jackson	
J C Maidman	
C S Maldonado	
J E Masters	
RA Pemble	
C J Perring (Honorary Almoner)	
W Peters (Joint Vice Chairman)	
K Preston	(Appointed 16 June 2022)
M W Riley	
J R Seymour	
H E Silk	
D Stakemire	
J Stakemire	
H J Taylor (Joint Vice Chairman)	
K D Tucker	
M W Watts	
R J Weaver	
M D G Wilkinson	(Resigned 2 February 2022)
D Wood	(Appointed 16 June 2022)
J R Young	
L S Young (Chairman)	

The trustees are also members of the Council and Sub-Committees mentioned below.

Recruitment of trustees is made on recommendation from each Sub-Committee Chairman if and when a vacancy occurs. Generally, unless they possess a particular skill of value to the Charity, no trustee is appointed until they have served several years as a member of one of the sub-committees. Any new trustee is therefore well briefed on the aims of the Show and how it is run well before appointment to the Council.

The affairs of the Society are conducted by a Council consisting of up to forty five unpaid, voluntary members who are elected at the Annual General Meeting. There are currently eight sub-committees.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 NOVEMBER 2022*

The trustees' report was approved by the Board of Trustees.

L Charlton (Honorary Treasurer)

Trustee

Dated: 23 May 2023

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EDENBRIDGE AND OXTED AGRICULTURAL SHOW

I report to the trustees on my examination of the financial statements of Edenbridge and Oxted Agricultural Show (the charity) for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Bruce Chapman BSc FCA CTA

Roger Lugg & Co
12 - 14 High Street
Caterham
Surrey
CR3 5UA

Dated: 24 May 2023

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations, sponsorship and subscriptions	3	80,751	-	80,751	79,583
Incoming resources from charitable activities	4	700,693	-	700,693	637,169
Investments	6	1,893	5,744	7,637	5,054
Other income	5	-	-	-	725
Total income		783,337	5,744	789,081	722,531
<u>Expenditure on:</u>					
Expenditure on raising funds					
Investment management fees		-	-	-	(250)
Expenditure on charitable activities	7	771,657	9,584	781,241	708,410
Total resources expended		771,657	9,584	781,241	708,160
Net gains/(losses) on investments	12	-	(14,047)	(14,047)	1,902
Net incoming resources before transfers		11,680	(17,887)	(6,207)	16,273
Gross transfers between funds		5,207	(5,207)	-	-
Net movement in funds		16,887	(23,094)	(6,207)	16,273
Fund balances at 1 December 2021		269,046	495,381	764,427	748,154
Fund balances at 30 November 2022		285,933	472,287	758,220	764,427

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

BALANCE SHEET

AS AT 30 NOVEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	13		314,993		324,040
Investments	15		125,215		139,262
			<u>440,208</u>		<u>463,302</u>
Current assets					
Debtors	14	66,143		53,567	
Cash at bank and in hand		299,708		280,901	
		<u>365,851</u>		<u>334,468</u>	
Creditors: amounts falling due within one year	16	(40,046)		(27,543)	
Net current assets			325,805		306,925
Total assets less current liabilities			766,013		770,227
Creditors: amounts falling due after more than one year	17		(7,793)		(5,800)
Net assets			<u>758,220</u>		<u>764,427</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	19	472,287		495,381	
General unrestricted funds		285,933		269,046	
			<u>758,220</u>		<u>764,427</u>
			<u>758,220</u>		<u>764,427</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2022

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 May 2023

L Charlton (Honorary Treasurer)

Trustee

Company registration number 04682208

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		11,707		(22,536)
Investing activities					
Purchase of tangible fixed assets		(537)		(11,507)	
Proceeds on disposal of tangible fixed assets		-		1,500	
Investment income received		7,637		5,054	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) investing activities			7,100		(4,953)
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase/(decrease) in cash and cash equivalents			18,807		(27,489)
Cash and cash equivalents at beginning of year			280,901		308,390
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>299,708</u>		<u>280,901</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The uncertain economic outlook and the levels of attendance at the Show, particularly in the event of adverse weather, is a significant area of financial uncertainty which the trustees have sought to mitigate by holding what are considered adequate reserves, including the creation of a Contingency Fund for this purpose.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

No income value is attributed to services provided by volunteers.

Annual subscriptions from members and sponsorship income are included in the year to which they relate. Life Governors' subscriptions are credited to deferred income and released to income in equal instalments over 10 years.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies (Continued)

1.5 Resources expended

Charitable expenditure is included on an accruals basis.

Grants are included in the accounts to which they relate. Grants are formally awarded by the trustees at their December meeting.

All costs, with the exception of investment management, are allocated to the sole charitable activity of providing an annual show.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	25 years straight line
Office and show equipment	15% reducing balance
Computer equipment and software	25% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are a form of other financial instrument and are initially measured at fair value, which is normally the transaction price. They are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

With the exception of fixed asset investments, the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies (Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Legal status of charity

Edenbridge and Oxted Agricultural Show is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Dairy, Wintersell Farm, Dwelly Lane, Edenbridge, TN8 6QD.

3 Donations, sponsorship and subscriptions

	2022	2021
	£	£
Donations and sponsorship	39,358	34,544
Subscriptions	41,393	45,039
	<u>80,751</u>	<u>79,583</u>

4 Incoming resources from charitable activities

	2022	2021
	£	£
Showground entries	451,710	436,949
Trade stands	113,621	91,912
Entry fees	38,155	29,975
Catering account	57,120	45,310
Other income	40,087	33,023
	<u>700,693</u>	<u>637,169</u>

5 Other income

	Total	Unrestricted funds designated
	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	<u>-</u>	<u>725</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Total 2021 £
Income from listed investments	-	5,744	5,744	4,939
Interest receivable	1,893	-	1,893	115
	<u>1,893</u>	<u>5,744</u>	<u>7,637</u>	<u>5,054</u>
For the year ended 30 November 2021	<u>115</u>	<u>4,939</u>		<u>5,054</u>

7 Expenditure on charitable activities

	Notes	2022 £	2021 £
Staff costs		73,478	61,937
Depreciation and impairment		9,584	10,039
Direct costs	8	620,404	556,927
Support costs	8	65,307	68,480
Governance costs	8	6,468	5,027
		<u>775,241</u>	<u>702,410</u>
Grant funding of activities	11	6,000	6,000
		<u>781,241</u>	<u>708,410</u>
Analysis by fund			
Unrestricted funds - general		771,657	698,371
Unrestricted funds - designated		9,584	10,039
		<u>781,241</u>	<u>708,410</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

8 Charitable expenditure

	2022	2021
	£	£
Direct costs comprise:		
Prize money	37,124	35,241
Catering costs	23,135	20,795
Tent and furniture hire	137,902	107,703
Public address hire	8,935	9,435
Security and gates	41,002	44,009
Toilets and plumbing	55,277	42,510
Electricity and water	35,331	22,436
Repairs and renewals	25,926	18,162
Labour and subcontractors	118,820	133,014
Judges and officials	10,040	9,406
Rosettes, badges and trophies	14,729	16,468
Demonstration fees	37,006	26,436
Equipment hire	38,834	36,979
Health and safety	13,760	11,890
Waste disposal	22,583	22,443
	<u>620,404</u>	<u>556,927</u>
Support costs comprise:		
Advertising and promotions	11,769	8,683
Insurance	17,796	14,712
Land rental	6,600	6,600
Secretarial and office costs	1,198	10,040
Postage and stationery	12,965	14,278
Telephone and fax	2,769	3,927
Computer costs	4,859	2,641
Affiliation fees	4,209	3,757
Bank charges	3,142	3,842
	<u>65,307</u>	<u>68,480</u>
Governance costs comprise:		
Payroll and bookkeeping	832	-
Independent examiner's fees	4,502	3,810
AGM and meeting costs	1,134	1,217
	<u>6,468</u>	<u>5,027</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year for their services as a trustee.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	2	2

Employment costs

	2022 £	2021 £
Wages and salaries	69,107	60,500
Social security costs	2,800	-
Other pension costs	1,571	1,203
	<u>73,478</u>	<u>61,703</u>

There were no employees whose annual remuneration was more than £60,000.

11 Grants payable

	2022 £	2021 £
Grants to institutions:		
RABI (Surrey)	-	500
Farming Community Network	1,000	-
Air Ambulance Kent Surrey Sussex	500	1,000
The Perennial Gardeners Society	1,000	1,000
Young Epilepsy, Lingfield	1,000	1,000
Farms for City Children	500	500
Addington Fund	1,000	1,000
Surrey Docks Farm	500	500
Cobtree Young Farmers Club	500	500
	<u>6,000</u>	<u>6,000</u>

12 Net gains/(losses) on investments

	2022 £	2021 £
Revaluation of investments	<u>(14,047)</u>	<u>1,902</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

13 Tangible fixed assets

	Freehold buildings	Office and show equipment	Computers	Total
	£	£	£	£
Cost				
At 1 December 2021	346,007	122,568	8,000	476,575
Additions	-	-	537	537
At 30 November 2022	<u>346,007</u>	<u>122,568</u>	<u>8,537</u>	<u>477,112</u>
Depreciation and impairment				
At 1 December 2021	51,727	98,808	2,000	152,535
Depreciation charged in the year	3,393	4,057	2,134	9,584
At 30 November 2022	<u>55,120</u>	<u>102,865</u>	<u>4,134</u>	<u>162,119</u>
Carrying amount				
At 30 November 2022	<u>290,887</u>	<u>19,703</u>	<u>4,403</u>	<u>314,993</u>
At 30 November 2021	<u>294,280</u>	<u>23,760</u>	<u>6,000</u>	<u>324,040</u>

Freehold land and buildings include land at a cost of £264,597. In the trustees' opinion the market value is in excess of this figure but a formal valuation has not been obtained.

The Show also owns a number of donated trophies which are shown at nil value in the accounts, but have an insurance value of £140,585.

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	60,870	47,251
Prepayments and accrued income	5,273	6,316
	<u>66,143</u>	<u>53,567</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

15 Fixed asset investments

	CAF Fixed Interest Bond £	M&G Charifund £	Total £
Cost or valuation			
At 30 November 2022	86,606	52,656	139,262
Valuation changes	(14,106)	59	(14,047)
	<u>72,500</u>	<u>52,715</u>	<u>125,215</u>
At 30 November 2022	72,500	52,715	125,215
	<u>72,500</u>	<u>52,715</u>	<u>125,215</u>
Carrying amount			
At 30 November 2022	72,500	52,715	125,215
	<u>72,500</u>	<u>52,715</u>	<u>125,215</u>
At 30 November 2021	86,606	52,656	139,262
	<u>86,606</u>	<u>52,656</u>	<u>139,262</u>
		2022	2021
		£	£
Investments at fair value comprise:			
Fixed interest (listed)		72,500	86,606
Unit trusts (listed)		52,715	52,656
		<u>125,215</u>	<u>139,262</u>

Fixed asset investments revalued

Investments are revalued using mid-market price or the last closing dealing price as provided by the investment managers Quilter Cheviot.

16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		1,282	2,305
Deferred income	18	7,004	3,000
Trade creditors		1,695	4,943
Accruals		24,065	11,295
Accrual for grants payable		6,000	6,000
		<u>40,046</u>	<u>27,543</u>

17 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Deferred income	18	7,793	5,800
		<u>7,793</u>	<u>5,800</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

18 Deferred income

	2022	2021
	£	£
Arising from government grants	4,782	-
Other deferred income	10,015	8,800
	<u>14,797</u>	<u>8,800</u>

Deferred income is included in the financial statements as follows:

	2022	2021
	£	£
Deferred income is included within:		
Current liabilities	7,004	3,000
Non-current liabilities	7,793	5,800
	<u>14,797</u>	<u>8,800</u>

During the year £3,000 (2021 - £2,600) was released to income in relation to Life Governor subscriptions. An additional life governor subscription received of £4,215 was deferred to future years.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					Movement in funds				
	Balance at 1 December 2020	Incoming resources	Resources expended	Transfers	Investments gains/losses	Balance at 1 December 2021	Incoming resources	Resources expended	Transfers	Balance at 30 November 2022
	£	£	£	£	£	£	£	£	£	£
Contingency fund	115,000	4,939	-	-	1,902	121,841	5,744	(14,047)	(5,744)	107,794
Tangible fixed assets fund	323,347	725	(10,039)	10,007	-	324,040	537	(9,584)	-	314,993
W Meadows dec'd goat sponsorship fund	49,500	-	-	-	-	49,500	-	-	-	49,500
	<u>487,847</u>	<u>5,664</u>	<u>(10,039)</u>	<u>10,007</u>	<u>1,902</u>	<u>495,381</u>	<u>6,281</u>	<u>(23,631)</u>	<u>(5,744)</u>	<u>472,287</u>

A contingency fund has been created by the trustees to provide against the possibility of financial loss brought about by bad weather over the show weekend and also to provide funds for major repairs and improvements to the showground and any other contingencies. Although not due to bad weather, there was no show in 2020 as a result of the Covid-19 global pandemic and thus the contingency funds were part utilised.

The Tangible fixed assets fund represents the book value of tangible fixed assets used in the furtherance of the Show's objects as they are not part of the Show's free reserves.

Whilst the terms of the W Meadows dec'd legacy do not form a restricted fund, the trustees would like to apply the legacy in accordance with the wishes of the donor and so this has been designated for use on sponsorship of the goat section.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Total 2021 £
Fund balances at 30 November 2022 are represented by:				
Tangible assets	-	314,993	314,993	324,040
Investments	-	125,215	125,215	139,262
Current assets/(liabilities)	293,726	32,079	325,805	306,925
Long term liabilities	(7,793)	-	(7,793)	(5,800)
	<u>285,933</u>	<u>472,287</u>	<u>758,220</u>	<u>764,427</u>

21 Related party transactions

There were no disclosable related party transactions during the year or in the comparative period.

22 Financial commitments

The charity, in the normal course of its activities, enters into financial arrangements with certain suppliers in connection with the provision of services for future Shows. These arrangements are subject to cancellation clauses in certain circumstances.

At the reporting end date the charity had outstanding commitments for future minimum payments under non-cancellable agreements, which fall due as follows:

	2022 £	2021 £
Within one year	25,604	27,825
Between two and five years	405	19,284
	<u>26,009</u>	<u>47,109</u>

23 Analysis of changes in net funds

The charity had no debt during the year.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

24 Cash generated from operations	2022	2021
	£	£
(Deficit)/surplus for the year	(6,207)	16,273
Adjustments for:		
Investment income recognised in statement of financial activities	(7,637)	(5,054)
Gain on disposal of tangible fixed assets	-	(725)
Fair value gains and losses on investments	14,047	(1,902)
Depreciation and impairment of tangible fixed assets	9,584	10,039
Movements in working capital:		
(Increase) in debtors	(12,576)	(7,065)
Increase in creditors	8,499	10,576
Increase/(decrease) in deferred income	5,997	(44,678)
	<hr/>	<hr/>
Cash generated from/(absorbed by) operations	11,707	(22,536)
	<hr/> <hr/>	<hr/> <hr/>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

England & Wales - Charity number 1102127

Accounts

EDENBRIDGE & OXTED



AGRICULTURAL SHOW



Celebrating the country way of life since 1837

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

Charity Registration No. 1102127

Company Registration No. 04682208 (England and Wales)

The Old Dairy, Wintersell Farm,
Dwelly Lane, Edenbridge, Kent TN8 6QD
T: 01342 832307 E: info@edenbridge-show.co.uk

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

CHAIRMAN'S REPORT

After Covid brought a year's pause to our usual activities and a significant resulting financial loss, the pressure was on to get 'back to normal' in 2021 with an event to remember. We entered the year still under heavy restrictions and unable to plan for an event in our usual timescales. The time was spent settling our employed team into the new office at Wintersell Farm and working on ambitious plans to re-model the show's layout.

It wasn't until the evening of 22nd February when the plan for the phased lifting of restrictions was announced that we knew we were finally able to look forward to running the event in 2021. This gave our team just half the usual time to make all the necessary arrangements, to prepare the showground and to ensure the changes we wanted to make could happen. Our office team was completely new to our event and the rules about remaining Covid safeguards such as social distancing, indoor activity restrictions and the NHS Test & Trace system were all unknowns.

Many similar shows took the decision not to proceed in 2021. Unphased by the challenges ahead, it is testament to the passion and commitment of our trustees and volunteer committee members, and of the tenacity of our office team, our showground team and of our key contractors, that we never once doubted that putting on a full show was the right thing to do for our charity and our community.

During our year of hiatus we worked on plans for an exciting new layout that I hoped would bring a number of benefits both to the public experience and to competitors. For the public, feedback was consistent that everything was just a little too familiar in its location. The horsewalk linking the equestrian rings to the horsebox parking fields was a safety concern and much of our equestrian fencing required costly renewal. By moving the horse competition rings and its associated parking to the western side of the showground we could provide more concentrated facilities for our competitors and open great opportunities for more flexible use of the eastern side of the area. We wanted more visitors to explore our Country Sports area and I was particularly keen that we enable expansion of our fabulous Food Hall as we welcome an ever-growing number of more local exhibitors to the space. Without the barrier of the horsewalk this all became possible.

Such extensive change brought significant added pressure to all our teams. It also resulted in us needing to draw on many additional hours of volunteer, contractor and office time. Once again, however, the collective vision and an overwhelmingly positive attitude ensured that the new layout was received very favourably and will remain in place going forward.

The show itself was our best-attended for some ten years and we were blessed with perfect weather for visitors and competitors alike. The shift to online ticket sales meant we had a good indication of visitor numbers ahead of the event and proved a useful early indication of how keen the general public were to once again enjoy events like ours. We found people respectful of our request for mask wearing, extra hand washing and social distancing and grateful of our efforts to restrict numbers into marquees to prevent crowding. I was pleased to hear many comments about how safe people felt at our show.

This was also our first year using an entirely new piece of management software for our competition entries. Any new system will inevitably take a little getting used to, but overall it worked well as a significant step forward to reduce manual data management and entrants in subsequent years will find the process of entries quicker and easier than ever.

There were inevitable frustrations experienced, largely from factors beyond our direct control and exacerbated by the very high pressured short lead time to get the event on the road. I want to thank all our members and sponsors for their patience as we fought against contractor problems and faced late distribution of passes, for example. Many of our usual trade stands weren't out on the circuit in 2021 having lost the first half of their year, and some were attending larger, rescheduled events elsewhere.

These small issues melted away however when at every turn on our showground we saw people enjoying the attractions on offer, watching our superb competition classes, enjoying snacks and lunch from a broader range of food stands, shopping with our many traders and taking time to be with family and friends at last.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

CHAIRMAN'S REPORT

It was fabulous to see a full programme of well-supported livestock competitions and to visit our horticulture tent bursting with colour and beautiful flowers and vegetables. The Gundogs made the most of their superb pond facility and our vintage farm machinery display was magnificent in its new setting. The Stockman's tent has never looked so inviting and was certainly well-stocked with the very best from our local brewers. The crowds enjoyed the packed programme of Main Ring entertainment, getting behind the youngsters competing in the Shetland Pony Grand National and enjoying the excitement of our prestige showjumping competitions.

The trustees on our Show Council had agreed that financial targets for the year would need to be modest, with a small deficit for the year looking likely given the increased costs we faced from Covid and site work to move the equestrian competition area. I am immensely proud therefore of the team's performance and the out-turn of a small surplus result. Whilst the strong attendance figure and good weather were very welcome indeed, it has to be noted too how well our costs were controlled. We have placed unrelenting emphasis on the need to reduce our costs and questioned all expenses. This can make for difficult but necessary conversations and we must be unapologetic about doing so now and in the future.

This result could, of course, only be achieved by virtue of strong teamwork. This is remarkable also because so many of our team are volunteers. We have 25 volunteer trustees, 90 volunteer committee members and over 250 volunteer stewards and judges who collectively gave an estimated 4,000 hours of volunteer time to bring this event together.

It isn't just the scale of how many volunteers are involved, but also of what our charity puts back into the community. In 2021 we paid £24,000 in charitable grants and to local organisations who provided teams of people to help.

Many of our volunteers have made the Edenbridge & Oxted Agricultural Show a key part of their lives for many years. One such person was Wendy Taylor, a trustee who very sadly passed away in June. Wendy had given over 30 years of service to our show, organising (among many other things!) the pre-show ball event and the arrangements and smooth-running of our Members' Marquee. Wendy was a very popular member of our team, well-known by so many. She is much missed.

Looking ahead now to 2022 and we face a changing picture of pressures that we must continue to work together with our members, sponsors, volunteers, contractors and our office team to overcome if we're to have another successful year. I have to warn that several of our key costs are rising at levels that far outstrip today's significant inflation rate, with no relief on the horizon. I'm confident that together with our Honorary Treasurer and a strong management team we will find creative and necessary ways to increase our income and help secure the long term future of our charity without losing the character of what makes our show so special.

These are certainly interesting times and I want to thank everyone for their continuing commitment and support. To produce the show and result that we report here for 2021 is an absolutely outstanding achievement of which we should all be very proud.

LOUISE YOUNG
Chairman

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	As listed on Trustees' Report
Charity number	1102127
Company number	04682208
Principal address	The Old Dairy Wintersell Farm Dwelly Lane Edenbridge TN8 6QD
Registered office	The Old Dairy Wintersell Farm Dwelly Lane Edenbridge TN8 6QD
Independent examiner	Bruce Chapman BSc FCA CTA Roger Lugg & Co 12 - 14 High Street Caterham Surrey CR3 5UA
Bankers	Lloyds Bank Plc 1-3 London Road East Grinstead West Sussex RH19 1AH NatWest Bank plc Oxted (A) Branch 12 Station Road East Oxted Surrey RH8 0PR
Solicitors	Mayo Wynne Baxter 43 Cantelupe Road East Grinstead West Sussex RH19 3BL

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

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EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity exists to promote, advance and improve, for the benefit of the public, agriculture, horticulture, forestry and rural crafts and skills, in all their branches, by the improvement of livestock and the demonstration and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education.

In furtherance of these objects a Show was scheduled to be held on 29 and 30 August 2021.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The ongoing coronavirus pandemic brought uncertainty to the first quarter of the financial year with mandated lockdowns preventing all events such as this agricultural show from proceeding. Once a defined path out of lockdown was confirmed in March 2021 the trustees committed to holding a full event on the scheduled dates.

A number of established and new committees of volunteers, each trustee-led, took forward plans for their own section, supported by the Show Office and overseen by a Management Committee which reports to the Show Council.

Having lost the early part of the show season, the **Agriculture Committee** expected a reduced level of entries in our cattle competitions, but reduced the tentage order accordingly and added new interbreed calf competitions to bring fresh interest and add opportunities for young people to begin competitive showing. The Sheep, Pig and Goat sections all experienced high levels of entry – a record number of sheep attended, a new series of classes meant that the popular Kunekune pig breed could compete together for the first time and the goat competitors extended their competition classes across a second day. Sheep, Goats and Pigs all switched into traditional style marquees; this added complexity to practical arrangements and required change of layout but helped to reduce costs. An enlarged fur and feather marquee gave more space for social distancing and provided an opportunity for a new 'skinny pig' competition in the popular Cavy section.

Competition from rescheduled events was predicted to impact entries in our Flowers & Vegetables section so the **Horticulture Committee** took the prudent decision to downsize the marquee for 2021. The site-wide layout change meant this section moved its location and a new entry fee model added practical pressures. The section was well-supported by loyal and keen competitors. For 2022 an increase in prize money for the commercial class and new competitions for young people will help the section return to its former strength.

The **Equestrian Committee** had the largest challenge in 2021 with a complete move of all its dedicated competition rings, of competitor facilities and a new online entry system. Entries in the showing section were only marginally below those of previous years which was notable given that many competitors had written off the season after the challenges of Covid. Showjumping entries were very strong. Careful consideration was given to the post-show review process with changes in place to improve access routes, ring condition, steward liaison and ring fencing for 2022.

Without the horsewalk restricting the flow of people around the showground, the **Country Sports Committee** noted a significant increase in the number of public exploring their attractions. Hunt staff and volunteers ensured that hounds were in abundance as ever, rural crafts were given prominent positions, a new catapult range provided sporting entertainment and the gundog competitions provided national standard competition for the crowds to enjoy.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

A new volunteer committee for 2021 was formed for **Trade Stands**. This was to help bring greater trustee oversight of this area given its significant potential for income and its importance to the overall event experience for the public. Also covering catering stands the committee focused for 2021 on marketing the show to attract smaller, local caterers and food producers to improve the food and drink offer. It is noteworthy that catering income for 2021 excelled that of previous years, providing the success of this strategy and its potential not only financially but also for greater visitor choice and to showcase local traders.

The Gates Committee maintained their oversight function for key elements of the event's operational requirements, including security, paygates and traffic management. Particular credit must go to car parking volunteers this year who faced pressure from new configurations and a shortage of volunteer help but who coped admirably in the circumstances.

The care and maintenance of the showground itself falls to a small group of hard working volunteers and contractors who make up our **Showground Committee**. Whilst overseeing the site's biodiversity and ensuring responsible land management compliant with our responsibilities as the owner of the site is an ongoing concern, preparing the site for the show is a major undertaking. The weather in 2021 brought an abundance of grass to be managed. The new layout meant much additional work to prepare the new horse rings and to help direct our plumbers, electricians, public address cabling, toilet supplier and marquee contractor as they all faced the prospect of a new map to follow. Trustee and past Chairman Mike Wilkinson chaired this committee through 2021, stepping down at the end of the year with the very grateful thanks of the charity's Chairman.

The Show's office team remains as two employed members of staff, assisted by part time resource from freelance contractors. Over the year they have successfully transitioned the Show to use new event management software and modernised our accounts and banking processes to favour electronic transactions and greater functionality. Prize money was paid electronically in 2021, removing the need for a costly bank facility at the event. Brand communications have been strengthened with more work undertaken in-house to reduce expense, and a more active approach to social media has increased the Show's public reach at minimal cost. The office team remains central to supporting the vision of each committee and delivering a best practice example in the industry.

Financial review

Accounts summary

The Trustees report that the net movement in funds for the year was a surplus of £16,273 (2020 : deficit of £136,554). The Balance Sheet at the year end remains satisfactory with a total of unrestricted funds not designated amounting to £269,046 (2020 : £260,307).

£46,078 was released from deferred income in relation to trade stand fees, membership subscriptions and sponsorship received in 2020 but carried forward to 2021. A new life governor subscription of £4,000 was received in 2021 but deferred to future periods.

Reserves and investments

It is the policy of the charity that unrestricted funds which have not been designated for a specific use or invested in tangible fixed assets should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Investments are discussed with the Show Council but the final decision is made by the Management Committee. We invest in cautious growth together with some income return and the Trustees have appointed Quilter Cheviot to assist them in investment decisions.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

Risk management

Every year, the various committees, in conjunction with the Show's appointed Health & Safety advisor, conduct a review of the principal risks and uncertainties faced in the delivery of the Show. They establish policies and procedures to mitigate the risks identified, such that should those risks materialise, the impact is minimised or managed.

2020 highlighted the risk posed to the activity of charities such as ours from the COVID-19 pandemic when our charity had no choice but to use reserve funds to cover the inevitable loss. Similar risks come from great extremes of weather or from other uninsurable events such as war or civil unrest.

The Trustees' first priority is to keep everyone safe, balancing risk against the continuing obligation to pursue our charitable objectives. Maintaining adequate reserves is essential, with the need to rebuild reserves after the deficit of 2020 a notable focus.

Formal risk assessments are carried out on more familiar issues such as crowd movement, vehicle movement, marquees, demonstrations and attractions, food hygiene, power generation and distribution, waste, the control of zoonotic diseases, the installation and operation of the water supply system and fire. An Event Management Plan is developed and reviewed in the course of the planning of the Show and is shared with relevant interested authorities.

The uncertain economic outlook remains a risk. The charity relies on key contractors who are struggling against labour shortages and rising transport costs. Typically these risks have been managed with the help of long term contracts in key areas such as marquee hire, toilet hire, electrical services and security. Such contracts are no longer readily available with increases expected far beyond the rising rate of inflation. Payment terms have also changed with most payments now front-loaded prior to the event. The trustees keep the Show's operational model under review and continue to seek efficiencies for the long term.

The Show relies on high levels of public attendance to generate income. Adverse weather remains the greatest risk in this regard. Expedited by Covid, the majority of events such as our show have now switched to favour online ticket sales, encouraging purchase with discounted advance rates. This has benefitted our charity by advancing income ahead of the Show, with non-refundable transactions helping mitigate the risk of non-attendance due to weather.

The Trustees have sought to mitigate the risks listed here by holding what are considered adequate reserves, including a Contingency Fund for this purpose.

Grant Making

The Show endeavours to provide financial assistance to other registered charities whose own objectives mirror charitable activities conducted by the Show. One-off grants are made, typically to agricultural and horticultural charities, or those who support those sectors, following recommendations from the Hon Almoner.

The Trustees agreed to make such grants this year to continue our support for others even given the reduction in our income for 2020. Details of the grants for this year are shown in the notes to the accounts.

Volunteers

The Show is totally dependent on its volunteers to enable it to function. The Trustees and Sub-Committees work tirelessly throughout the year, whilst countless other volunteers give their time freely before, during and after Show days to ensure a successful Show. In addition, wherever practicable, the Show engages with local community interest and similar organisations rather than commercial businesses. In accordance with the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

Structure, governance and management

The charity is a company limited by guarantee, company number 04682208, charity number 1102127.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

M Bycroft

L Charlton (Honorary Treasurer)

J Curtis

J C H Garner

S Garner

R J Grenham

D G Jackson

J C Maidman

C S Maldonado

J E Masters

R A Pemble

C J Perring (Honorary Almoner)

W Peters (Joint Vice Chairman)

M W Riley

J R Seymour

H E Silk

D Stakemire

J Stakemire

H J Taylor (Joint Vice Chairman)

W M Taylor

(Deceased 1 June 2021)

K D Tucker

M W Watts

(Appointed 22 June 2021)

R J Weaver

M D G Wilkinson

(Resigned 2 February 2022)

J R Young

L S Young (Chairman)

The trustees are also members of the Council and Sub-Committees mentioned below.

Recruitment of trustees is made on recommendation from each Sub-Committee Chairman if and when a vacancy occurs. Generally, unless they possess a particular skill of value to the Charity, no trustee is appointed until they have served several years as a member of one of the sub-committees. Any new trustee is therefore well briefed on the aims of the Show and how it is run well before appointment to the Council.

The affairs of the Society are conducted by a Council consisting of up to forty five unpaid, voluntary members who are elected at the Annual General Meeting. There are currently eight sub-committees.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees' report was approved by the Board of Trustees.



.....
L Charlton (Honorary Treasurer)
Trustee
Dated: 16th June 2022
.....

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EDENBRIDGE AND OXTED AGRICULTURAL SHOW

I report to the trustees on my examination of the financial statements of Edenbridge and Oxted Agricultural Show (the charity) for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Bruce Chapman BSc FCA CTA

Roger Lugg & Co
12 - 14 High Street
Caterham
Surrey
CR3 5UA

Dated: 1 July 2022

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations, sponsorship and subscriptions	3	79,583	-	79,583	13,950
Incoming resources from charitable activities	4	637,169	-	637,169	19,040
Investments	6	115	4,939	5,054	8,334
Other income	5	-	725	725	-
Total income		716,867	5,664	722,531	41,324
<u>Expenditure on:</u>					
<u>Expenditure on raising funds</u>					
Investment management fees		(250)	-	(250)	-
Expenditure on charitable activities	7	698,371	10,039	708,410	170,289
Total resources expended		698,121	10,039	708,160	170,289
Net gains/(losses) on investments	12	-	1,902	1,902	(7,589)
Net incoming/(outgoing) resources before transfers		18,746	(2,473)	16,273	(136,554)
Gross transfers between funds		(10,007)	10,007	-	-
Net movement in funds		8,739	7,534	16,273	(136,554)
Fund balances at 1 December 2020		260,307	487,847	748,154	884,708
Fund balances at 30 November 2021		269,046	495,381	764,427	748,154

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

BALANCE SHEET

AS AT 30 NOVEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		324,040		323,347
Investments	15		139,262		137,360
			<u>463,302</u>		<u>460,707</u>
Current assets					
Debtors	14	53,567		46,502	
Cash at bank and in hand		280,901		308,390	
		<u>334,468</u>		<u>354,892</u>	
Creditors: amounts falling due within one year	16	(27,543)		(62,645)	
Net current assets			<u>306,925</u>		<u>292,247</u>
Total assets less current liabilities			<u>770,227</u>		<u>752,954</u>
Creditors: amounts falling due after more than one year	17		(5,800)		(4,800)
Net assets			<u>764,427</u>		<u>748,154</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	19	495,381		487,847	
General unrestricted funds		269,046		260,307	
			<u>764,427</u>		<u>748,154</u>
			<u>764,427</u>		<u>748,154</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2021

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on16th June 2022



L Charlton (Honorary Treasurer)
Trustee

Company registration number 04682208

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash absorbed by operations	24		(22,536)		(96,428)
Investing activities					
Purchase of tangible fixed assets		(11,507)		(3,179)	
Proceeds on disposal of tangible fixed assets		1,500		-	
Investment income received		5,054		8,334	
Net cash (used in)/generated from investing activities			(4,953)		5,155
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(27,489)		(91,273)
Cash and cash equivalents at beginning of year			308,390		399,663
Cash and cash equivalents at end of year			280,901		308,390

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The uncertain economic outlook and the levels of attendance at the Show, particularly in the event of adverse weather, is a significant area of financial uncertainty which the trustees have sought to mitigate by holding what are considered adequate reserves, including the creation of a Contingency Fund for this purpose.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

No income value is attributed to services provided by volunteers.

Annual subscriptions from members and sponsorship income are included in the year to which they relate. Life Governors' subscriptions are credited to deferred income and released to income in equal instalments over 10 years.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies (Continued)

1.5 Resources expended

Charitable expenditure is included on an accruals basis.

Grants are included in the accounts to which they relate. Grants are formally awarded by the trustees at their December meeting.

All costs, with the exception of investment management, are allocated to the sole charitable activity of providing an annual show.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	25 years straight line
Office and show equipment	15% reducing balance
Computer equipment and software	25% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are a form of other financial instrument and are initially measured at fair value, which is normally the transaction price. They are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

With the exception of fixed asset investments, the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies (Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Legal status of charity

Edenbridge and Oxted Agricultural Show is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Dairy, Wintersell Farm, Dwelly Lane, Edenbridge, TN8 6QD.

3 Donations, sponsorship and subscriptions

	2021	2020
	£	£
Donations and sponsorship	34,544	4,920
Subscriptions	45,039	9,030
	<u>79,583</u>	<u>13,950</u>

4 Incoming resources from charitable activities

	2021	2020
	£	£
Showground entries	436,949	-
Trade stands	91,912	175
Entry fees	29,975	136
Catering account	45,310	-
Other income	33,023	18,729
	<u>637,169</u>	<u>19,040</u>

5 Other income

	Unrestricted funds designated 2021 £	Total 2020 £
Net gain on disposal of tangible fixed assets	<u>725</u>	<u>-</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Total 2020 £
Income from listed investments	-	4,939	4,939	5,755
Interest receivable	115	-	115	2,579
	<u>115</u>	<u>4,939</u>	<u>5,054</u>	<u>8,334</u>
For the year ended 30 November 2020	<u>2,079</u>	<u>6,255</u>		<u>8,334</u>

7 Expenditure on charitable activities

	Notes	2021 £	2020 £
Staff costs		61,937	11,250
Depreciation and impairment		10,039	8,209
Direct costs	8	551,747	23,983
Support costs	8	73,660	109,442
Governance costs	8	5,027	11,405
		<u>702,410</u>	<u>164,289</u>
Grant funding of activities	11	6,000	6,000
		<u>708,410</u>	<u>170,289</u>
Analysis by fund			
Unrestricted funds - general		698,371	162,080
Unrestricted funds - designated		10,039	8,209
		<u>708,410</u>	<u>170,289</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

8 Charitable expenditure

	2021	2020
	£	£
Direct costs comprise:		
Prize money	35,241	(149)
Catering costs	20,795	-
Tent and furniture hire	107,703	(692)
Public address hire	9,435	-
Security and gates	44,009	-
Toilets and plumbing	42,510	-
Electricity and water	22,436	6,524
Repairs and renewals	18,162	6,813
Labour and subcontractors	133,014	16,528
Judges and officials	9,406	-
Rosettes, badges and trophies	16,468	557
Demonstration fees	21,256	(625)
Equipment hire	36,979	(2,220)
Health and safety	11,890	(2,753)
Waste disposal	22,443	-
	<u>551,747</u>	<u>23,983</u>
Support costs comprise:		
Advertising and promotions	8,683	1,895
Insurance	14,712	10,176
Land rental	6,600	10,550
Secretarial and office costs	10,040	70,000
Postage and stationery	14,278	5,315
Telephone and fax	3,927	5,544
Motor and travel expenses	5,180	-
Computer costs	2,641	5,122
Affiliation fees	3,757	379
Bank charges	3,842	461
	<u>73,660</u>	<u>109,442</u>
Governance costs comprise:		
Legal and professional	-	7,733
Independent examiner's fees	3,810	3,228
AGM and meeting costs	1,217	444
	<u>5,027</u>	<u>11,405</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year for their services as a trustee.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	-
	<u>2</u>	<u>-</u>
Employment costs	2021	2020
	£	£
Wages and salaries	60,500	11,250
Other pension costs	1,203	-
	<u>61,703</u>	<u>11,250</u>

There were no employees whose annual remuneration was more than £60,000.

11 Grants payable

	2021 £	2020 £
Grants to institutions:		
RABI (Surrey)	500	500
RABI (Kent)	-	500
Commonwork Trust Bore Place	-	500
Air Ambulance Kent Surrey Sussex	1,000	1,000
The Perennial Gardeners Society	1,000	1,000
Young Epilepsy, Lingfield	1,000	-
Farms for City Children	500	500
Addington Fund	1,000	-
Surrey Docks Farm	500	1,000
SERV	-	500
Cobtree Young Farmers Club	500	500
	<u>6,000</u>	<u>6,000</u>

12 Net gains/(losses) on investments

	2021 £	2020 £
Revaluation of investments	1,902	(7,589)
	<u>1,902</u>	<u>(7,589)</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

13 Tangible fixed assets

	Freehold buildings	Office and show equipment	Computers	Total
	£	£	£	£
Cost				
At 1 December 2020	346,007	127,937	-	473,944
Additions	-	3,507	8,000	11,507
Disposals	-	(8,876)	-	(8,876)
At 30 November 2021	346,007	122,568	8,000	476,575
Depreciation and impairment				
At 1 December 2020	48,334	102,263	-	150,597
Depreciation charged in the year	3,393	4,646	2,000	10,039
Eliminated in respect of disposals	-	(8,101)	-	(8,101)
At 30 November 2021	51,727	98,808	2,000	152,535
Carrying amount				
At 30 November 2021	294,280	23,760	6,000	324,040
At 30 November 2020	297,673	25,674	-	323,347

Freehold land and buildings include land at a cost of £264,597. In the trustees' opinion the market value is in excess of this figure but a formal valuation has not been obtained.

The Show also owns a number of donated trophies which are shown at nil value in the accounts, but have an insurance value of £144,630.

14 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	47,251	39,342
Prepayments and accrued income	6,316	7,160
	53,567	46,502

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

15 Fixed asset investments

	CAF Fixed Interest Bond	M&G Charifund	Total
	£	£	£
Cost or valuation			
At 30 November 2021	89,717	47,643	137,360
Valuation changes	(3,111)	5,013	1,902
	<u>86,606</u>	<u>52,656</u>	<u>139,262</u>
Carrying amount			
At 30 November 2021	<u>86,606</u>	<u>52,656</u>	<u>139,262</u>
At 30 November 2020	<u>89,717</u>	<u>47,643</u>	<u>137,360</u>
		2021	2020
		£	£
Investments at fair value comprise:			
Fixed interest (listed)		86,606	89,717
Unit trusts (listed)		52,656	47,643
		<u>139,262</u>	<u>137,360</u>

Fixed asset investments revalued

Investments are revalued using mid-market price or the last closing dealing price as provided by the investment managers Quilter Cheviot.

16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		2,305	-
Deferred income	18	3,000	48,678
Trade creditors		4,943	-
Accruals		11,295	7,967
Accrual for grants payable		6,000	6,000
		<u>27,543</u>	<u>62,645</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

17 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Deferred income	18	5,800	4,800

18 Deferred income

	2021 £	2020 £
Other deferred income	8,800	53,478

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Deferred income is included within:		
Current liabilities	3,000	48,678
Non-current liabilities	5,800	4,800
	8,800	53,478

During the year £46,077 of deferred income brought forward in relation to trade stands, subscriptions and sponsorship income rolled forward from the show cancellation in 2020 was released to income. £2,600 (2020 - £2,600) was released to income in relation to Life Governor subscriptions. An additional life governor subscription received of £4,000 was deferred to future years.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				Balance at 30 November 2021		
	Balance at 1 December 2019	Incoming resources	Resources expended	Transfers	Investments gains/losses	Balance at 1 December 2020	Incoming resources	Resources expended		Transfers	Investments gains/losses
	£	£	£	£	£	£	£	£	£	£	£
Contingency fund	230,000	5,755	-	(113,166)	(7,589)	115,000	4,939	-	-	1,902	121,841
Tangible fixed assets fund	328,377	-	(8,209)	3,179	-	323,347	725	(10,039)	10,007	-	324,040
W Meadows dec'd goat sponsorship fund	49,500	500	-	(500)	-	49,500	-	-	-	-	49,500
	607,877	6,255	(8,209)	(110,487)	(7,589)	487,847	5,664	(10,039)	10,007	1,902	495,381

A contingency fund has been created by the trustees to provide against the possibility of financial loss brought about by bad weather over the show weekend and also to provide funds for major repairs and improvements to the showground and any other contingencies. Although not due to bad weather, there was no show in 2020 as a result of the Covid-19 global pandemic and thus the contingency funds were part utilised.

The Tangible fixed assets fund represents the book value of tangible fixed assets used in the furtherance of the Show's objects as they are not part of the Show's free reserves.

Whilst the terms of the W Meadows dec'd legacy do not form a restricted fund, the trustees would like to apply the legacy in accordance with the wishes of the donor and so this has been designated for use on sponsorship of the goat section.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

20 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £	Total 2020 £
Fund balances at 30 November 2021 are represented by:				
Tangible assets	-	324,040	324,040	323,347
Investments	-	139,262	139,262	137,360
Current assets/(liabilities)	274,846	32,079	306,925	292,247
Long term liabilities	(5,800)	-	(5,800)	(4,800)
	<u>269,046</u>	<u>495,381</u>	<u>764,427</u>	<u>748,154</u>

21 Related party transactions

There were no disclosable related party transactions during the year or in the comparative period.

22 Financial commitments

The charity, in the normal course of its activities, enters into financial arrangements with certain suppliers in connection with the provision of services for future Shows. These arrangements are subject to cancellation clauses in certain circumstances.

At the reporting end date the charity had outstanding commitments for future minimum payments under non-cancellable agreements, which fall due as follows:

	2021 £	2020 £
Within one year	27,825	154,050
Between two and five years	19,284	114,000
	<u>47,109</u>	<u>268,050</u>

23 Analysis of changes in net funds

The charity had no debt during the year.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

24 Cash generated from operations	2021 £	2020 £
Surplus/(deficit) for the year	16,273	(136,554)
Adjustments for:		
Investment income recognised in statement of financial activities	(5,054)	(8,334)
Gain on disposal of tangible fixed assets	(725)	-
Fair value gains and losses on investments	(1,902)	7,589
Depreciation and impairment of tangible fixed assets	10,039	8,209
Movements in working capital:		
(Increase) in debtors	(7,065)	(1,836)
Increase/(decrease) in creditors	10,576	(8,980)
(Decrease)/increase in deferred income	(44,678)	43,478
Cash absorbed by operations	<u>(22,536)</u>	<u>(96,428)</u>

EDENBRIDGE & OXTED

AGRICULTURAL SHOW



Celebrating the country way of life since 1831



Charity Registration No. 1102127

Company Registration No. 04682208 (England and Wales)

The Old Dairy, Wintersell Farm,
Dwelly Lane, Edenbridge, Kent TN8 6QD

T: 01342 832307

E: info@edenbridge-show.co.uk

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

England & Wales - Charity number 1102127

Accounts

Charity Registration No. 1102127

Company Registration No. 04682208 (England and Wales)

**EDENBRIDGE AND OXTED AGRICULTURAL SHOW
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

CHAIRMAN'S REPORT

We learnt in 2020 only too well how circumstances far beyond our control can impact on every aspect of our lives. 2020 was 'the year that wasn't' for agricultural shows and the wider events industry as the coronavirus pandemic brought all our event plans to a sudden and complete stop.

Public health must, of course, always come first. The cessation of events was a necessary measure to save lives. I know that many of our trustees, volunteers, exhibitors and contractors have faced family tragedy and illness resulting from coronavirus; to those who have lost loved ones, you have our greatest sympathies. To those affected by this awful illness, we wish you a full and speedy recovery to health.

It was certainly an eventful year as my first in the role of Chairman. I took over from David Stakemire, looking forward to leading the charity through a year that we knew would bring change, even without the complication of coronavirus.

The change we knew to expect was that after a truly remarkable 33 years supporting the Edenbridge & Oxted Show, our Secretary, Jackie Shearman, would be retiring at the end of the financial year in November 2020. It is a rare thing to see such loyalty and dedication to a job. Coordinating all the elements of our Show is a feat of organisation and Jackie made sure that, without fail, everything would come together seamlessly each year. On behalf of all the Show's trustees I want to ensure that Jackie receives the recognition she deserves for a job well done and retires with our best wishes for the future.

Taking the Show forward we decided to employ a Show Director and an Event Manager to help us ensure that the Show returns stronger than ever in 2021. I'm pleased to welcome Judy and Meghan to our office team and have every faith that they will settle in quickly, building positive relationships with our contractors, volunteers, exhibitors, sponsors and visitors. Our new office is much closer to the Showground; being on a family-owned dairy farm it is a daily reminder of how celebrating our farming heritage and promoting modern farming is at the core of our charity's work.

I must also welcome Linda Charlton to our team. She joins as Treasurer, taking the calculator from Paul Beckett who retires from the Show after a seven year tenure. The role of Treasurer with our charity is a huge time commitment and is an entirely voluntary – but vital – role. A position that requires great professional expertise, we are lucky to have benefitted from Paul's experience for so long and to have found the perfect successor in Linda.

Having kindly agreed to stay on for a third year as our Show President for 2020, Alex Jones has now completed his term in this honorary position. I must thank Alex for his unfailing support of the Show over many years as a sponsor and now as a neighbour. I am pleased to confirm that local farmer, John Downing, has become our Honorary President for 2021 and 2022. Well-known as an exhibitor at the Show with his pedigree Holstein herd, John's family association with the show stretches back to his grandmother, Florence, who won classes with her prize black and white Friesians. I know that John is keen to continue the Downings' association with the Show and I look forward to his input in this role.

Coronavirus has been an ever-present topic of conversation in the agricultural events community, and we retain every hope that a return to a semblance of normal activity can be found for 2021.

There are many contractors – our marquee company, event electrical services, catering suppliers, furniture and toilet hire companies for example – whose very existence has been threatened by the necessary cessation of events like ours. Similarly, our trade stand exhibitors have been forced to furlough their event teams and seek ever more creative ways to replace the lost income on which they rely.

For livestock and equestrian competitors, the show circuit is a key part of their operations too. To maintain industry and breed standards and to ensure that young stock is assessed in a competitive space is essential to the market for farmers and breeders to ensure their hard work is rewarded as it should be and that high standards prevail.

I understand and share the concerns regarding public safety and remain fully committed to leading our Show back into a safe environment where we can run an event that satisfies the requirements of the day whilst providing a superb day out for so many.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

CHAIRMAN'S REPORT

For the Edenbridge & Oxted Show the outlook remains very bright. We have worked incredibly hard through this 'closed' year to build strong foundations for the future that bring fresh thinking and energy to our direction and operations. I want to express my gratitude in particular to a number of people for the key roles they have played in this. To David Stakemire for helping define the vision we needed for our new administrative structure and to Holly Taylor for her unfailing support as my Vice Chairman. To Jo Masters, Richard Pemble, Mike Riley and James Seymour for their invaluable assistance on our 'Transitional Committee' as we recruited and managed a handover from Jackie Shearman to our new office team. To Paul Beckett for his most comprehensive service as Treasurer and to Roy Mephram who resigned his role on our Show Council after 17 years of service as a trustee.

As I write this, we remain in uncertain territory but with the promise of a route back to normal operations aided by vaccines and mitigating measures. Let us all remain hopeful of a brighter future not only for our Show but for all such events so our community can once again meet in person to share our enjoyment of the things that bind us together.

LOUISE YOUNG
Chairman

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	As listed on Trustees' Report
Charity number	1102127
Company number	04682208
Principal address	The Old Dairy Wintersell Farm Dwelly Lane Edenbridge TN8 6QD
Registered office	The Old Dairy Wintersell Farm Dwelly Lane Edenbridge TN8 6QD
Independent examiner	Bruce Chapman BSc FCA CTA Roger Lugg & Co 12 - 14 High Street Caterham Surrey CR3 5UA
Bankers	Lloyds TSB 1-3 London Road East Grinstead West Sussex RH19 1AH NatWest Bank plc Oxted (A) Branch 12 Station Road East Oxted Surrey RH8 0PR
Solicitors	Mayo Wynne Baxter 43 Cantelupe Road East Grinstead West Sussex RH19 3BL

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

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EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2020

The trustees present their report and financial statements for the year ended 30 November 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity exists to promote, advance and improve, for the benefit of the public, agriculture, horticulture, forestry and rural crafts and skills, in all their branches, by the improvement of livestock and the demonstration and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education.

In furtherance of these objects a Show was scheduled to be held on 30 and 31 August 2020.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In a more usual year for the charity, this report would detail the particular developments made in relation to each distinct area of our Show event. The coronavirus pandemic caused a national lockdown and brought government restrictions to protect public health and services that made it impossible to hold our Show. The decision to cancel the 2020 event was taken by the trustees on 6 April 2020.

Following this decision, a focus for the charity became the need to minimise the cost of cancellation. Longstanding positive relationships with our event services contractors meant that the majority of agreements were re-arranged and rolled forward to 2021.

Outline plans for 2020 made by each section area (Agriculture, Horticulture, Country Sports, Equestrian) were also rolled forward to 2021.

The pending retirement of the Show's long-standing Secretary, Jackie Shearman, at the end of November 2020 also meant that significant administrative change would occur as the charity would need to move office and recruit a suitable new team. A new Transition Committee of five trustees was created to oversee this process.

The charity now has its first employed members of staff with a Show Director and an Event Manager in position. A new office, closer to the Showground, at Wintersell Farm in Edenbridge was found, and a process of handover to the new team followed.

The retirement of Paul Beckett as Treasurer also brought handover to the charity's newly-appointed Treasurer, Linda Charlton. Whilst a year without the event was unavoidable, the charity made good use of the unexpected time it afforded to ensure a smooth transition for these key roles.

Whilst the holding of a major public event is the charity's established method of achieving its objectives, the charity used its social media channels to maintain engagement with a broad public audience.

The charity also continued with maintenance and improvement to the Showground site. During the year a new pond was dug in the Country Sports area to improve the facilities for gundog competitions and demonstrations. Created with the help of significant effort from volunteers and the kindness of our neighbours, this new pond will be monitored and managed to bring added biodiversity benefits.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

Financial review

Accounts summary

The Trustees report that the net movement in funds for the year was a deficit of £136,554 (2019 -£3,445). The Balance Sheet at the year end remains satisfactory with a total of unrestricted funds not designated amounting to £260,307 (2019 - £276,831).

A year without a Show would inevitably mean that the charity would incur a loss for the year. The circumstances of the pandemic meant that the charity's insurance would not cover loss from cancellation. Administration, professional fees, utilities and contractors were all costs that could not be fully mitigated. The charity also incurred inevitable cost in creating and equipping a new team in a new office.

The timing of the cancellation fell too late for the charity to prevent the usual standing order payments from Members in respect of their membership fee for the year. Members were contacted with the option of rolling forward their fee for the following year if they wished. Many kindly agreed that the charity should treat their 2020 fee as a donation, contributing some way towards mitigation of the inevitable financial loss that the charity would face in a year without a Show.

Many of the Show's longstanding trade exhibitors and sponsors had already placed bookings and made payments for the 2020 Show. Most trade exhibitors agreed to carry forward their bookings with the charity retaining either part or full payment in respect of the deferred booking. Whilst retained as cash, this income will be deferred to the following year's accounts and therefore is not recorded as income within this report. Some of our sponsors also kindly agreed that their sponsorship payments be treated as a donation within the 2020 year.

Remaining income for the year rested solely with investment income from reserves and income in respect of how the charity manages its land.

Reserves and investments

It is the policy of the charity that unrestricted funds which have not been designated for a specific use or invested in tangible fixed assets should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Investments are discussed with the Council but the final decision is made by the Management Committee. We invest in cautious growth together with some income return and the Trustees have appointed Quilter Cheviot to assist them in investment decisions.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

Risk management

Every year, the various committees, in conjunction with the Show's appointed Health & Safety advisor, conduct a review of the principal risks and uncertainties faced in the delivery of the Show. They establish policies and procedures to mitigate the risks identified, such that should those risks materialise, the impact is minimised or managed.

We have seen this year the very real risk posed to the activity of charities such as ours from the COVID-19 pandemic. Government-imposed restrictions dictated that public events could not be held; with the uninsurable nature of the circumstances our charity had no choice but to use reserve funds to cover the inevitable loss.

The unpredictability of the pandemic situation makes planning for our Show in 2021 a difficult prospect. The Trustees' first priority is to keep everyone safe, controlling risk and following guidelines whilst reviewing the potential scenarios and balancing this with the continuing obligation to pursue our charitable objectives.

The Trustees will continue to monitor the changing situation of coronavirus, following government guidelines and taking advice from trade associations and our appointed Health & Safety advisor. The mitigation of this risk remains the holding of adequate reserves should the pandemic continue to affect our capacity to operate in a profitable manner.

Formal risk assessments are carried out on more familiar issues such as crowd movement, vehicle movement, marquees, demonstrations and attractions, food hygiene, power generation and distribution, waste, the control of zoonotic diseases, the installation and operation of the water supply system and fire. An Event Management Plan is developed and reviewed in the course of the planning of the Show and is shared with relevant interested authorities. This will include the additional consideration of infectious disease control in its content going forward.

Despite the very clear enthusiasm of our exhibitors, members and visitors to return to events like ours, the uncertain economic outlook remains a risk. The Show relies on high levels of public attendance to generate income. Whilst adverse weather has historically been the biggest risk to attendance numbers, government restrictions might now also impact our income. Attendance is a significant area of financial uncertainty which the Trustees have sought to mitigate by holding what are considered adequate reserves, including a Contingency Fund for this purpose.

Grant Making

The Show endeavours to provide financial assistance to other registered charities whose own objectives mirror charitable activities conducted by the Show. One-off grants are made, typically to agricultural and horticultural charities, or those who support those sectors, following recommendations from the Hon Almoner.

The Trustees agreed to make such grants this year to continue our support for others even given the reduction in our income for 2020. Details of the grants for this year are shown in the notes to the accounts.

Volunteers

The Show is totally dependent on its volunteers to enable it to function. The Trustees and Sub-Committees work tirelessly throughout the year, whilst countless other volunteers give their time freely before, during and after Show days to ensure a successful Show. In addition, wherever practicable, the Show engages with local community interest and similar organisations rather than commercial businesses. In accordance with the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

Structure, governance and management

The charity is a company limited by guarantee, company number 04682208, charity number 1102127.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

P G Beckett	(Resigned 25 August 2020)
M Bycroft	
L Charlton (Honorary Treasurer)	(Appointed 25 August 2020)
J Curtis	
J C H Garner	
S Garner	
R J Grenham	
D G Jackson	
J C Maidman	
C S Maldonado	
J E Masters	
R H C Mephram	(Resigned 1 April 2020)
R A Pemble	
C J Perring (Honorary Almoner)	
W Peters	
M W Riley	
J R Seymour	
H E Silk	
D Stakemire	
J Stakemire	
H J Taylor (Vice Chairman)	
W M Taylor	
K D Tucker	
R J Weaver	
M D G Wilkinson	
J R Young	
L S Young (Chairman)	

The trustees are also members of the Council and Sub-Committees mentioned below.

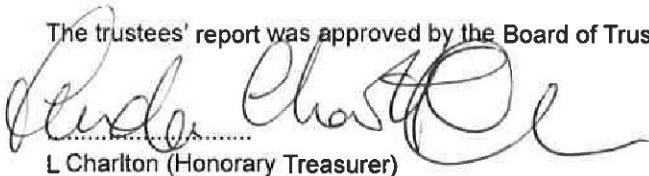
Recruitment of trustees is made on recommendation from each Sub-Committee Chairman if and when a vacancy occurs. Generally, unless they possess a particular skill of value to the Charity, no trustee is appointed until they have served several years as a member of one of the sub-committees. Any new trustee is therefore well briefed on the aims of the Show and how it is run well before appointment to the Council. When these circumstances apply no formal training or induction is therefore deemed necessary.

The affairs of the Society are conducted by a Council consisting of up to forty five unpaid, voluntary members who are elected at the Annual General Meeting. There are currently eight sub-committees.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2020

The trustees' report was approved by the Board of Trustees.



L Charlton (Honorary Treasurer)

Trustee

Dated: 22.6.21

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EDENBRIDGE AND OXTED AGRICULTURAL SHOW

I report to the trustees on my examination of the financial statements of Edenbridge and Oxted Agricultural Show (the charity) for the year ended 30 November 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

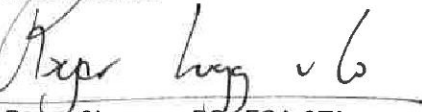
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Bruce Chapman BSc FCA CTA

Roger Lugg & Co
12 - 14 High Street
Caterham
Surrey
CR3 5UA

Dated: 1/7/2021

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2020

	Notes	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Donations, sponsorship and subscriptions	3	13,950	-	13,950	90,140
Incoming resources from charitable activities	4	19,040	-	19,040	569,038
Investments	5	2,079	6,255	8,334	8,107
Total income		35,069	6,255	41,324	667,285
<u>Expenditure on:</u>					
<u>Expenditure on raising funds</u>					
Investment management fees		-	-	-	250
Expenditure on charitable activities	6	162,080	8,209	170,289	679,383
Total resources expended		162,080	8,209	170,289	679,633
Net gains/(losses) on investments	11	-	(7,589)	(7,589)	8,903
Net outgoing resources before transfers		(127,011)	(9,543)	(136,554)	(3,445)
Gross transfers between funds		110,487	(110,487)	-	-
Net movement in funds		(16,524)	(120,030)	(136,554)	(3,445)
Fund balances at 1 December 2019		276,831	607,877	884,708	888,153
Fund balances at 30 November 2020		260,307	487,847	748,154	884,708

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

BALANCE SHEET

AS AT 30 NOVEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	12		323,347		328,377
Investments	13		137,360		144,949
			<u>460,707</u>		<u>473,326</u>
Current assets					
Debtors	14	46,502		44,666	
Cash at bank and in hand		308,390		399,663	
		<u>354,892</u>		<u>444,329</u>	
Creditors: amounts falling due within one year	15	(62,645)		(25,547)	
Net current assets			292,247		418,782
Total assets less current liabilities			<u>752,954</u>		<u>892,108</u>
Creditors: amounts falling due after more than one year	16		(4,800)		(7,400)
Net assets			<u><u>748,154</u></u>		<u><u>884,708</u></u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	18	487,847		607,877	
General unrestricted funds		260,307		276,831	
		<u>748,154</u>		<u>884,708</u>	
			<u><u>748,154</u></u>		<u><u>884,708</u></u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2020

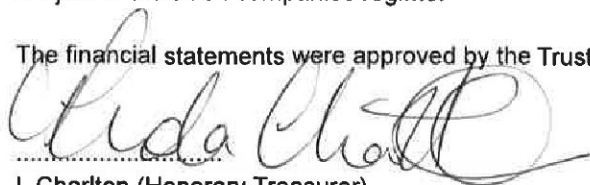
The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22.6.2021



L Charlton (Honorary Treasurer)
Trustee

Company Registration No. 04682208

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash absorbed by operations			(96,428)		(18,669)
Investing activities					
Purchase of tangible fixed assets		(3,179)		-	
Proceeds on disposal of tangible fixed assets		-		300	
Investment income received		8,334		8,107	
Net cash generated from investing activities			5,155		8,407
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(91,273)		(10,262)
Cash and cash equivalents at beginning of year			399,663		409,925
Cash and cash equivalents at end of year			<u>308,390</u>		<u>399,663</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The uncertain economic outlook and the levels of attendance at the Show, particularly in the event of adverse weather, is a significant area of financial uncertainty which the trustees have sought to mitigate by holding what are considered adequate reserves, including the creation of a Contingency Fund for this purpose.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

No income value is attributed to services provided by volunteers.

Annual subscriptions from members and sponsorship income are included in the year to which they relate. Life Governors' subscriptions are credited to deferred income and released to income in equal instalments over 10 years.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Accounting policies (Continued)

1.5 Resources expended

Charitable expenditure is included on an accruals basis.

Grants are included in the accounts to which they relate. Grants are formally awarded by the trustees at their December meeting.

All costs, with the exception of investment management, are allocated to the sole charitable activity of providing an annual show.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	25 years straight line
Office and show equipment	15% reducing balance
Computer equipment	25% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are a form of other financial instrument and are initially measured at fair value, which is normally the transaction price. They are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

With the exception of fixed asset investments, the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

2 Legal status of charity

Edenbridge and Oxted Agricultural Show is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Dairy, Wintersell Farm, Dwelly Lane, Edenbridge, TN8 6QD.

3 Donations, sponsorship and subscriptions

	2020	2019
	£	£
Donations and sponsorship	4,920	34,500
Subscriptions	9,030	55,640
	<u>13,950</u>	<u>90,140</u>

4 Incoming resources from charitable activities

	2020	2019
	£	£
Showground entries	-	338,623
Trade stands	175	117,489
Entry fees	136	45,969
Catalogue sales	-	1,126
Catering account	-	41,836
Other income	18,729	23,995
	<u>19,040</u>	<u>569,038</u>

5 Investments

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £	Total 2019 £
Income from listed investments	-	5,755	5,755	5,151
Interest receivable	2,079	500	2,579	2,956
	<u>2,079</u>	<u>6,255</u>	<u>8,334</u>	<u>8,107</u>
For the year ended 30 November 2019	<u>2,456</u>	<u>5,651</u>		<u>8,107</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

6 Expenditure on charitable activities

	Notes	2020 £	2019 £
Staff costs		11,250	-
Depreciation and impairment		8,209	8,210
Direct costs	7	23,983	508,888
Support costs	7	109,442	151,648
Governance costs	7	11,405	4,637
		<u>164,289</u>	<u>673,383</u>
Grant funding of activities	8	6,000	6,000
		<u>170,289</u>	<u>679,383</u>
Analysis by fund			
Unrestricted funds - general		162,080	671,173
Unrestricted funds - designated		8,209	8,210
		<u>170,289</u>	<u>679,383</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

7 Charitable expenditure

	2020	2019
	£	£
Direct costs comprise:		
Prize money	(149)	38,863
Catering costs	-	23,386
Tent and furniture hire	(692)	130,644
Public address hire	-	9,268
Security and gates	-	76,419
Toilets and plumbing	-	35,241
Electricity and water	6,524	17,079
Repairs and renewals	6,813	12,252
Labour and subcontractors	16,528	47,630
Judges and officials	-	13,626
Rosettes, badges and trophies	557	17,177
Demonstration fees	(625)	44,510
Equipment hire	(2,220)	10,991
Health and safety	(2,753)	8,390
Waste disposal	-	23,412
	<u>23,983</u>	<u>508,888</u>
Support costs comprise:		
Advertising and promotions	1,895	15,501
Insurance	10,176	15,145
Land rental	10,550	11,200
Secretarial and office costs	70,000	74,400
Postage and stationery	5,315	15,091
Telephone and fax	5,544	5,359
Motor and travel expenses	-	165
Computer costs	5,122	6,424
Affiliation fees	379	3,895
Bank charges	461	4,468
	<u>109,442</u>	<u>151,648</u>
Governance costs comprise:		
Legal and professional	7,733	322
Independent examiner's fees	3,228	2,980
AGM and meeting costs	444	1,335
	<u>11,405</u>	<u>4,637</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

8 Grants payable

	2020	2019
	£	£
Grants to institutions:		
RABI (Surrey)	500	500
RABI (Kent)	500	500
Commonwork Trust Bore Place	500	500
Air Ambulance Kent Surrey Sussex	1,000	1,000
The Perennial Gardeners Society	1,000	1,000
Farms for City Children	500	500
Surrey Docks Farm	1,000	1,000
SERV	500	500
Cobtree Young Farmers Club	500	500
	<u>6,000</u>	<u>6,000</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year for their services as a trustee.

10 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Total	<u>-</u>	<u>-</u>

Employment costs

	2020	2019
	£	£
Wages and salaries	<u>11,250</u>	<u>-</u>

11 Net gains/(losses) on investments

	2020	2019
	£	£
Revaluation of investments	<u>(7,589)</u>	<u>8,903</u>

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

12 Tangible fixed assets

	Freehold buildings	Office and show equipment	Total
	£	£	£
Cost			
At 1 December 2019	346,007	124,758	470,765
Additions	-	3,179	3,179
At 30 November 2020	346,007	127,937	473,944
Depreciation and impairment			
At 1 December 2019	44,941	97,447	142,388
Depreciation charged in the year	3,393	4,816	8,209
At 30 November 2020	48,334	102,263	150,597
Carrying amount			
At 30 November 2020	297,673	25,674	323,347
At 30 November 2019	301,066	27,311	328,377

Freehold land and buildings include land at a cost of £264,597. In the trustees' opinion the market value is in excess of this figure but a formal valuation has not been obtained.

The Show also owns a number of donated trophies which are shown at nil value in the accounts, but have an insurance value of £144,630.

13 Fixed asset investments

	CAF Fixed Interest Bond	M&G Charifund	Total
	£	£	£
Cost or valuation			
At 30 November 2020	88,122	56,827	144,949
Valuation changes	1,595	(9,184)	(7,589)
At 30 November 2020	89,717	47,643	137,360
Carrying amount			
At 30 November 2020	89,717	47,643	137,360
At 30 November 2019	88,122	56,827	144,949

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

13 Fixed asset investments		(Continued)	
		2020	2019
		£	£
Investments at fair value comprise:			
Fixed interest (listed)		89,717	88,122
Unit trusts (listed)		47,643	56,827
		<u>137,360</u>	<u>144,949</u>
Fixed asset investments revalued			
Investments are revalued using mid-market price or the last closing dealing price as provided by the investment managers Quilter Cheviot.			
14 Debtors		2020	2019
		£	£
Amounts falling due within one year:			
Other debtors		39,342	35,588
Prepayments and accrued income		7,160	9,078
		<u>46,502</u>	<u>44,666</u>
15 Creditors: amounts falling due within one year		2020	2019
	Notes	£	£
Deferred income	17	48,678	2,600
Trade creditors		-	171
Other creditors		-	470
Accruals		7,967	16,306
Accrual for grants payable		6,000	6,000
		<u>62,645</u>	<u>25,547</u>
16 Creditors: amounts falling due after more than one year		2020	2019
	Notes	£	£
Deferred income	17	4,800	7,400

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

17 Deferred income

	2020 £	2019 £
Other deferred income	53,478	10,000

Deferred income is included in the financial statements as follows:

	2020 £	2019 £
Current liabilities	48,678	2,600
Non-current liabilities	4,800	7,400
	<u>53,478</u>	<u>10,000</u>

During the year £46,077 (2019- £nil) was credited to deferred income in relation to trade stands, subscriptions and sponsorship income which was agreed to be rolled over to the 2021 Show year. £2,600 (2019 - £2,600) was released to income in relation to Life Governor subscriptions.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 December 2018		Movement in funds			Movement in funds			Balance at 30 November 2020				
	£	£	Incoming resources	Resources expended	Transfers	Investments gains/losses	Balance at 1 December 2019	Incoming resources	Resources expended	Transfers	Investments gains/losses	£	£
Contingency fund	230,000	5,151	5,151	-	(14,054)	8,903	230,000	5,755	-	(113,166)	(7,589)	115,000	
Tangible fixed assets fund	336,887	-	-	(8,210)	(300)	-	328,377	-	(8,209)	3,179	-	323,347	
W Meadows dec'd goat sponsorship fund	49,500	500	500	-	(500)	-	49,500	500	-	(500)	-	49,500	
	616,387	5,651	5,651	(8,210)	(14,854)	8,903	607,877	6,255	(8,209)	(110,487)	(7,589)	487,847	

A contingency fund has been created by the trustees to provide against the possibility of financial loss brought about by bad weather over the show weekend and also to provide funds for major repairs and improvements to the showground and any other contingencies. Although not due to bad weather, there was no show in 2020 as a result of the Covid-19 global pandemic and thus the contingency funds were part utilised.

The Tangible fixed assets fund represents the book value of tangible fixed assets used in the furtherance of the Show's objects as they are not part of the Show's free reserves.

Whilst the terms of the W Meadows dec'd legacy do not form a restricted fund, the trustees would like to apply the legacy in accordance with the wishes of the donor and so this has been designated for use on sponsorship of the goat section.

EDENBRIDGE AND OXTED AGRICULTURAL SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

19 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Total 2020 £	Total 2019 £
Fund balances at 30 November 2020 are represented by:				
Tangible assets	-	323,347	323,347	328,377
Investments	-	137,360	137,360	144,949
Current assets/(liabilities)	265,107	27,140	292,247	418,782
Long term liabilities	(4,800)	-	(4,800)	(7,400)
	<u>260,307</u>	<u>487,847</u>	<u>748,154</u>	<u>884,708</u>

20 Financial commitments

The charity, in the normal course of its activities, enters into financial arrangements with certain suppliers in connection with the provision of services for future Shows. These arrangements are subject to cancellation clauses in certain circumstances.

At the reporting end date the charity had outstanding commitments for future minimum payments under non-cancellable agreements, which fall due as follows:

	2020 £	2019 £
Within one year	154,050	148,000
Between two and five years	114,000	114,000
	<u>268,050</u>	<u>262,000</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2019 - J.R. Young (a trustee) was paid £1,200 for the use of his land by the Show).