

**DENE VALLEY COMMUNITY PARTNERSHIP**

**(A charitable company limited by guarantee)**

**REPORT OF THE TRUSTEES**

**AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

**Registered Charity Number 1102088  
Registered Company Number 04969943  
(England and Wales)**

## **DENE VALLEY COMMUNITY PARTNERSHIP**

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## **Governance and Management Structure**

The organisation, known as Dene Valley Community Partnership Ltd is a charitable company limited by guarantee, incorporated on 19th November 2003 and registered as a charity on 13th February 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The Memorandum and Articles of Association together with our current financial position, as set out in our latest accounts, and our key objectives and future plans become Key Management control documents.

### **Our Community Social, Physical and Mental Health Environment**

The social and welfare issues in the Dene Valley Area continue to reflect low levels of personal aspiration, poor physical and mental health wellbeing. The regeneration of local housing stock is being managed by DCC. However, the area has as large proportion of private landlords and empty properties which continues to be an issue of concern.

The relocation into the area of people with addiction issues remains an ongoing issue. The concept of "Not being a good place to live" persists with people living outside of the local area.

The Dene Valley Area is continuing to attract people who are taking advantage of a beautiful rural environment, and low property values with good access to other parts of the county and country. These people are buying and developing their property and what is equally important, becoming involved and stakeholders in the community and DVCP. There is a noticeable influx of new migrant people coming into the area which can only add strength and diversity to the community.

### **Charity Aims and Objectives**

Our aims and objectives include, working in partnership with other professional and volunteer organisations to provide active and measurable support and signposting for people with mental and physical health and wellbeing issues improve their quality of life. We aim to reduce deprivation, social loneliness and digital isolation. To raise the aspirations of people by providing support, training, mentoring, and volunteering opportunities and permanent employment. We are pledged to help vulnerable people with disabilities, mental and physical health issues improve their esteem and quality of life. Other aims include improving the environment by being a Councilor on Dene Valley Parish Council, who working with the local police members on countering anti-social behaviour and the removal of rubbish left in back yards and by fly-tipping. We will continue to offer a wide range of activities and interests which can be targeted at individuals to capture their imagination, raise individual aspiration, improve their mental and physical health and their quality of life. These aims and objectives are in place to comply with our Charitable Objectives.

The object of the charitable company is the promotion for the public benefit of rural regeneration in all areas of social and economic deprivation and in particular the Dene Valley area by all or any of the following means:

1. The relief of poverty and social isolation.
2. The relief of unemployment
3. By one to one and group activities strive improve the Mental and Physical health of individuals
4. The advancement of education, training or retraining particularly among most vulnerable adults.
5. The provision of recreational facilities and activities for the public at large or those who by reason of their youth, age, infirmity, disablement, poverty or social and economic circumstances have a need of such services
6. The protection and/or conservation of the environment
7. The promotion of public security, safety and crime prevention

### **The Organisational Structure**

The Board of Dene Valley Community Partnership consists of ten Trustees, all with a wide range of skills relevant to the needs of the organisation. By using demographic data and statistics provided by Local and National Government and more importantly the reported day to day "Life Experiences" of local people the Trustees plan the policies and strategic objectives for the organisation. In addition, the Board monitors our performance and achievement levels relative to our key objectives.

The Administration is designed as an umbrella function to serve both Dene Valley Community Partnership and the sister company Dene Valley Community Transport.

The Operations Manager reports directly to the Chair of Trustees and is responsible for the procedural and direct management issues.

## **Appointment of Charity Trustees and the Management Committee**

The Trustees of Dene Valley Community Partnership are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee and are elected/re-elected yearly at our Annual General Meeting.

## **Trustee & Staff Induction and Ongoing Training**

The Trustees and staff are fully aware of the organisation's charitable objectives and aware of the management procedures and controls in place to measure and monitor the achievement of attaining the charitable and business objectives. All Trustees are issued with a copy of the organizations Memorandum. New trustees and staff attend training and induction sessions during which they are provided with a copy of the governance documents and the Charitable Objectives. The new Trustees also receive a booklet issued by the Charities Commission which describes their key "Roles and Responsibilities" as a Trustee. We ensure during the induction new Trustees understand the document and their responsibilities as a Trustee. The Chair of Trustees remains more involved with the Parish and Shildon councils to expand knowledge of local issues and is also a member of several applicable committees of organisations with interests compatible to our own aims and objectives. Training in that sense has been ongoing during the past years. The Trustees also attend conferences and committees to further expand their knowledge on social issues.

## **Developments, Ongoing Improvements, Achievements and Performance**

The 2023-24 performance indicates the control of costs and actions to improve unrestricted income are succeeding. The Cree project remains an essential element to assist the vulnerable members who suffer from a range of mental and physical wellbeing issues coupled with social isolation.

The Trustees and management continued to plan for the sustainability and ongoing improvement of and assessment of the post covid needs of the wider community with Durham Health Care through the Cree organisation.

To maximise resources we have set up a café warm welcoming space and a not for profit shop for the benefit of the local community who seek company, a warm meal in a warm welcoming environment. The Not-for-profit recycling shop is assisting people to obtain items to furnish and brighten their homes at an affordable price.

We continue to remain actively involved with the Department of Health, County Durham Health Trust and other Mental and Physical Health & Wellbeing support organisations. We remain actively involved in the local Area Action Partnership and with the local councilors for the benefit of our Community.

The DVCP Women's and Men's Cree clubs provide essential support to the most vulnerable deprived and socially isolated and at-risk members of the community. References are available to support this. Dene Valley Community Partnership "Cree Clubs" and "Drop In" services remain and continue to achieve DVCP objectives by assisting and supporting vulnerable persons who are at risk of suicide, social isolation and deprivation. No person is ever turned away. The men and women involved with the Crees have measurably improved personal confidence, raised aspirations which has allowed them to move on to volunteering and in some instances achieve permanent employment. We will continue to assist members and the public in completing PIP and Universal Credit applications by working with County Durham Welfare Rights to actively assist people receive their rightful welfare payments. We are continuing to assist ex-servicemen by signposting and support.

We continue to assist members of the community by provide signposting on social issues, access to on-line advice including welfare benefits and employment information. AICD provides access to an Advice Web Page. In addition, we provide secretarial services, document interpretation, photocopying and document scanning.

It remains the practice of Trustees to attend meetings and functions which provide a means of networking and promoting the work, image and potential of Dene Valley Community Partnership.

## **Business Risk Management**

The Management and Trustees continue to review, monitor and update the "Business Risks" register to plan to mitigate the identified risks to DVCP is exposed. The Risks of business sustainability associated with the succession of staff and management will be addressed and positive actions taken by the Board of Trustees during 2024-25 to reduce the identified risks. The control and prudence towards operational costs remains a key objective as we target a sustainable self-financing organisation.

The Management will continue to make funding applications during the 2024-25 period. The financial controls in place are well established, effective and applied rigorously. The Cash flow continues to be monitored and updated daily to provide current financial management information.

### **Ongoing Compliance with Legislation**

Procedures and policies are in place and continually reviewed to ensure compliance with the Health and Safety at Work Act 1974, Social Care Act 2021 and the latest OHSW, Safeguarding, Equal Opportunities and Diversity and Modern Slavery regulations and requirements both for the safety, protection of mental and physical wellbeing of the staff, volunteers and visitors to DVCP. These procedures and policies continue to be regularly reviewed to ensure ongoing compliance.

### **Financial Review and principal funding sources**

We will continue to react positively to meet the challenges of the current uncertain financial climate. It is our intention to continually review our business plan and resources to ensure we can react to market changes to remain relevant.

We continue to provide our services with limited resources and the organisation continues to approach the principal funders with confidence for grant funding to cover individual projects, running costs and salaries.

### **Reserves policy**

The Board of Trustees has agreed tight budget controls which have resulted in a small surplus and an increase in reserves. Unrestricted reserves are applied for building maintenance work, equipment replacement and/or unforeseen expenditure. Unrestricted funds are used to cover core and unexpected costs.

### **Plans for the future**

We proactively engage in actions to attract new Trustees of the right calibre needed for sustainability and to take DVCP forward. We actively encourage and assist the continued personal development of staff and volunteers. The organisation continues to project an image of professionalism, imagination, caring and support for the wider local community. Our financial policy remains to maintain the operation within a tight budgetary regime. We have made steps in creating closer contact with members of the community of all ages to further identify improvements based upon the Needs of the community. New projects will be developed to improve the lives and wellbeing of local people of all ages. We shall continue to strengthen our contacts with other local stakeholders, community partnerships, organisations and services so that we can be effective and efficient in delivering our services. As part of our management strategy, we shall continue to monitor and measure the effectiveness, success and/or failures of our actions and take appropriate corrective action. We will continue to review and revise our business plan as appropriate to our operating economic and financial environment.

DVCP shall continue offering a Drop-in Service to support the vulnerable members of the community. We will ensure we match their 'Needs' where possible and be a Portal for the community to contact the local services and police authorities.

Through the Men's and Woman's Cree's we will continue to provide support to those most vulnerable members of the community most in need. Renewed efforts will be focused on assisting members of the Cree's to integrate into society, regain personal confidence and raise their aspirations allowing them to move on to volunteering and permanent employment if that is their wish.

### **Volunteers**

The organisation is indebted to the continuing hard work and efforts of our new and existing volunteers. Our Volunteers freely provide their time to perform key operational duties and generate funding for Dene Valley Community Partnership. Without their contribution the improved financial and overall operational performance would have been difficult to achieve. The estimated value of the volunteer and trustee time is £49,500 for the year.

### **Accountant**

The Chair again wishes to thank the Accountant, Ian Groves, for the quality and presentation of the accounts and the time taken to ensure the Trustees fully understand the contents. The Chair confirms the financial accounts accurately reflects the position of the organisation.

### **People**

The staff and volunteers were motivated and encouraged to train to develop and increase their skills. The Trustees thank the Staff and Volunteers for their loyalty and continuing efforts during the year, in particular the repeated contribution to the organisation made by our Operations Manager and the Admin Assistant.

### **Responsibilities of the Board of Trustees**

Company Law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair reflection of the financial status of the charitable company as shown in the balance sheet and its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board of Trustees shall follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that The Company will continue on that basis.

The Board of Trustees is responsible for having maintained proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Members of the Board of Trustees**

This report has been prepared in accordance with the Statement of Recommending Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 24<sup>th</sup> December 2024 and signed on its behalf by: -



**Anthony H. Bird**

Chair of the Board of Trustees

## Independent Examiner's Report to the Trustees of Dene Valley Community Partnership

I report on the accounts for the year ended 31st March 2024 set out on pages 7 to 14

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 1 02).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Groves  
167 Hummersknott Avenue  
Darlington  
DL3 8RL

30th January 2025

**DENE VALLEY COMMUNITY PARTNERSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
<b>INCOMING RESOURCES</b>	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources From Generated Funds</b>					
Voluntary income	2a.	3,625	-	3,625	1,799
Activities for generating funds	2b.	7,246	-	7,246	9,824
Income from investments	2c.	-	-	-	-
<b>Incoming resources from Charitable Activities</b>					
Grants Received	2d.	6,630	26,000	32,630	10,003
Other Income from Charitable Activities		-	-	-	-
		<u>17,501</u>	<u>26,000</u>	<u>43,501</u>	<u>21,626</u>
<b>TOTAL INCOMING RESOURCES</b>		<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	3a.	14,183	20,000	34,183	33,396
Costs of generating funds:	3b.	-	-	-	-
Governance costs	3c.	150	-	150	500
		<u>14,333</u>	<u>20,000</u>	<u>34,333</u>	<u>33,896</u>
<b>TOTAL RESOURCES EXPENDED</b>		<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>
<b>NET (OUTGOING) / INCOMING RESOURCES BEFORE TRANSFERS</b>					
		3,168	6,000	9,168	(12,270)
Gross transfers between funds		-	-	-	-
		<u>3,168</u>	<u>6,000</u>	<u>9,168</u>	<u>(12,270)</u>
<b>NET MOVEMENT IN FUNDS</b>		<b>3,168</b>	<b>6,000</b>	<b>9,168</b>	<b>(12,270)</b>
<b>BALANCE BROUGHT FORWARD -</b>					
As previously stated		213,830	-	213,830	226,100
		<u>216,998</u>	<u>6,000</u>	<u>222,998</u>	<u>213,830</u>
<b>BALANCE CARRIED FORWARD -</b>		<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

The notes on pages 9 to 14 form part of these financial statements

**DENE VALLEY COMMUNITY PARTNERSHIP**

**BALANCE SHEET AS AT 31ST MARCH 2024**

		2024	2023
	Note	£	£
<b>TANGIBLE FIXED ASSETS</b>	7	197,766	197,766
<b>CURRENT ASSETS</b>			
Debtors	8	58,066	47,226
Cash At Bank and In Hand		29,778	20,344
		<u>87,844</u>	<u>67,570</u>
		=====	=====
<b>LIABILITIES</b>			
Creditors - amounts falling due within one year	9	68,612	51,506
		<u>=====</u>	<u>=====</u>
<b>TOTAL NET ASSETS</b>		216,998	213,830
		=====	=====
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted - general	10	(19,838)	(16,670)
- designated	10	(197,160)	(197,160)
Restricted	10	<u>-</u>	<u>-</u>
		=====	=====
<b>TOTAL FUNDS</b>		(216,998)	(213,830)
		=====	=====

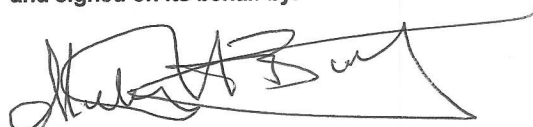
For the year ended 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**The financial statements were approved by the Board on 30th January 2025**

and signed on its behalf by:



**Anthony Hopkinson Bird**  
Director / Trustee

The notes on pages 9 to 14 form part of these financial statements

## **DENE VALLEY COMMUNITY PARTNERSHIP**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

#### **1. Accounting Policies**

##### **Basis of Accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities; Accounting and Reporting for Charities: Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) 2nd edition issued in May 2008.

##### **Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Any general purpose grants whose use is restricted by the grantor to some future accounting period are accounted for as deferred income until the restriction has been satisfied. Donations are allocated to the relevant funds on donors instructions and recorded in the accounts on an accruals basis.

##### **Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities consistent with the use of the resources. Support costs are shown as a percentage of total charitable expenditure calculated using staff time. Support costs which cannot be separately identified are directly attributed. Governance costs include the costs of providing the governance infrastructure to the charity.

##### **Fund Accounting**

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds may only be expended for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular purpose.

Further explanation of the nature and purpose of each fund is included in note 10 to the financial statements.

##### **Tangible Fixed Assets**

Tangible Fixed assets are capitalised at historic cost including incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of the tangible fixed asset by equal annual instalments over their estimated useful life as follows:-

Freehold Property	not depreciated: awaiting valuation
Furniture & Fittings	5 years
Office & Other Equipment	5 years
Computer Equipment	5 years

##### **Cash Flow Statement**

The company has taken advantage of the exemption contained within Financial Reporting Standard number 3 in not presenting a cash flow statement.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

**DENE VALLEY COMMUNITY PARTNERSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

2. INCOMING RESOURCES	Note	2024 £	2023 £
<b>2a. Voluntary income</b>			
Donations		3,625 =====	1,799 =====
<b>2b. Activities for generating funds</b>			
Rental and Room Hire		5,460	9,170
"One Stop Shop" services		-	654
Miscellaneous Income		1,786 -----	- -----
		7,246 =====	9,824 =====
<b>2c. Income from investments</b>			
Bank interest receivable		- =====	- =====
<b>2d. Incoming resources from charitable activities</b>			
Grants: restricted funds	10	26,000	-
Grants: unrestricted funds		6,630 -----	10,003 -----
		32,630 =====	10,003 =====
<b>Total Incoming Resources</b>		43,501 =====	21,626 =====

**DENE VALLEY COMMUNITY PARTNERSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**3. RESOURCES EXPENDED**

**3a. Charitable activities**

	Direct Costs	Support Costs	Total 2024 £	Total 2023 £
Staffing costs	24,764	2,153	26,917	23,893
Premises repairs and maintenance	1,200	104	1,304	790
Heat and Light	2,606	227	2,833	5,260
Rent and Rates	636	55	691	1,019
Insurances	-	-	-	954
Office costs	270	23	293	1,371
Training	-	-	-	-
Project Costs	501	44	545	75
Volunteer Expenses	-	-	1,600	-
Bad Debt Provision	-	-	-	-
Shop expenses	-	-	-	34
Depreciation of owned assets	-	-	-	-
	<u>29,977</u>	<u>2,606</u>	<u>34,183</u>	<u>33,396</u>
	=====	=====	=====	=====

**3b. Costs of generating funds**

	Direct Costs	Support Costs	Total 2024 £	Total 2023 £
Sundry Expenses	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	=====	=====	=====	=====

**3c. Governance costs**

	2024 £	2023 £
Professional and other fees	(350)	-
Independent Examination	500	500
	<u>150</u>	<u>500</u>
	=====	=====
<b>Total Resources Expended</b>	<b>34,333</b>	<b>33,896</b>
	=====	=====

**4. NET INCOMING / (OUTGOING) RESOURCES**

	2024 £	2023 £
Net resources are stated after charging / (crediting):		
Depreciation of owned assets	-	-
Loss on sale of owned assets	-	-
Independent Examination Costs	500	500
	<u>500</u>	<u>500</u>
	=====	=====

**DENE VALLEY COMMUNITY PARTNERSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**5. TRUSTEES DISCLOSURE**

	2024 £	2023 £
Trustees remuneration and benefits	-	-
Trustees expenses	-	-

**6. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	25,746	23,893
Social Security costs	1,171	-
Pension costs	-	-
	<u>26,917</u>	<u>23,893</u>
	=====	=====

The average number of employees during the year was as follows:-

	2024	2023
Charitable Activities	1	1
Administration and Support	1	1
	<u>2</u>	<u>2</u>
	=====	=====

No employee earned in excess of £60,000

Volunteer time is estimated to have a value of £47,500 (2020: £47,500).

**7. FIXED ASSETS**

**(a) Tangible (all unrestricted)**

	Freehold Land & Buildings £	Office & Other Equipment £	Total £
<b>COST</b>			
At 1st April 2023	241,004	44,048	285,052
Additions during year	<u>-</u>	<u>-</u>	<u>-</u>
At 31st March 2024	241,004	44,048	285,052
	=====	=====	=====
<b>DEPRECIATION</b>			
At 1st April 2023	50,878	36,408	87,286
Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>
At 31st March 2024	50,878	36,408	87,286
	=====	=====	=====
<b>NET BOOK VALUE</b>			
At 31st March 2024	190,126	7,640	197,766
	=====	=====	=====
At 31st March 2023	190,126	7,640	197,766
	=====	=====	=====

**DENE VALLEY COMMUNITY PARTNERSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**8. DEBTORS**

	2024 £	2023 £
Trade Debtors	23,625	17,785
Other Debtors	34,441	29,441
Prepayments and accrued income	-	-
	<u>58,066</u>	<u>47,226</u>
	=====	=====

**9. CREDITORS - amounts falling due within one year**

	2024 £	2023 £
Trade Creditors	2,789	3,086
Payroll	15,063	15,063
Social Security and Other Taxes	8,224	1,836
Other Creditors	42,536	31,521
Accruals and Deferred Income	-	-
	<u>68,612</u>	<u>51,506</u>
	=====	=====

**10. FUNDS**

**Unrestricted**

The unrestricted funds comprise the general fund and one designated fund. The movements are shown below:-

	Balance at 1st April 2023	Incoming resources & transfers	Resources expended & transfers	Revaluation loss and transfers	Balance at 31st March 2024
	£	£	£	£	£
General Fund	(16,670)	(17,501)	14,333	-	(19,838)
Fixed Asset Values	(197,160)	-	-	-	(197,160)
	<u>(213,830)</u>	<u>(17,501)</u>	<u>14,333</u>	<u>-</u>	<u>(216,998)</u>
	=====	=====	=====	=====	=====

**DENE VALLEY COMMUNITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31ST MARCH 2024**

**10. FUNDS - continued**  
**Restricted**

	Balance at 1st April 2023	Incoming resources	Resources expended	Revaluation loss and transfers	Balance at 31st March 2024
	£	£	£	£	£
Greggs Foundation	-	(20,000)	20,000	-	-
DCC Cree	-	(3,000)	3,000	-	-
DCC Cree	-	(3,000)	3,000	-	-
Bishop Auckland & Shildon AAP	-	-	-	-	-
Hadrian Trust	-	-	-	-	-
County Durham Housing	-	-	-	-	-
	<u>-</u>	<u>(26,000)</u>	<u>26,000</u>	<u>-</u>	<u>-</u>
	=====	=====	=====	=====	=====

**Movements in individual funds are shown above. The purpose of each fund is as follows:**

Greggs Foundation - funding for Salary  
Durham County Council - funding for Cree project  
Durham County Council - funding for Cree project

**11. ANALYSIS OF NET ASSETS**  
**BY FUND**

	General Fund	Unrestricted Funds Designated Funds	Total	Restricted Funds	Total Funds 2024
Tangible fixed assets	606	197,160	197,766	-	197,766
Current assets	87,844	-	87,844	-	87,844
Liabilities	(68,612)	-	(68,612)	-	(68,612)
	<u>19,838</u>	<u>197,160</u>	<u>216,998</u>	<u>-</u>	<u>216,998</u>
	=====	=====	=====	=====	=====

**12. THE COMPANY**

The charitable company is a company limited by guarantee and as such does not have any share capital. The liability of each member is, in the event of winding up, limited to £1.