

PANAYIA ELEOUSA OF NOTTINGHAM & DERBY

England & Wales · Charity number 1102043

Details

Other names	GREEK ORTHODOX COMMUNITY OF THE VIRGIN MARY ELEOUSA
Status	Registered
Legal form	Trust
Registered	2004-02-11
Register	View on the Charity Commission register

Contact

Address 204 Francis Street
Derby
DE21 6DF

Phone 01332721100

Activities

Objects: A) TO ADVANCE OF THE GREEK ORTHODOX FAITH;B) TO ADVANCE EDUCATION AND IN PARTICULAR BUT NOT EXCLUSIVELY EDUCATION IN THE GREEK ORTHODOX CULTURE, INCLUDING THE GREEK LANGUAGE, DANCING AND DRAMA;C) THE RELIEF OF THE ELDERLY SICK AND DISABLED MEMBERS OF THE GREEK COMMUNITY IN PARTICULAR THROUGH THE SUPPORT, FINANCIAL OR OTHERWISE, OF SUCH ACTIVITIES AS LUNCH CLUBS;D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID BENEFICIARIES, IN PARTICULAR BUT NOT EXCLUSIVELY, THE YOUNGER AND OLDER MEMBERS OF THE COMMUNITY.

Activities: Advancement of education,greek orthodox culture,dancing and drama.Relief of elderly,sick and disabled members of the greek community.Communal meetings of the elderly and younger members of the community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Derbyshire
- Lincolnshire
- Nottingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£93,709	£84,287	-	-
2023-12-31	£68,302	£71,460	-	-
2022-12-31	£83,447	£64,415	-	-
2021-12-31	£69,976	£66,947	-	-
2020-12-31	£62,913	£52,840	-	-

Trustees

Name	Role	Appointed
ANDREAS IOANNIDES		2021-11-22
ARCHBISHOP NIKITAS ARCHBISHOP OF THYATEIRA AND GREAT BRITAIN		2019-07-07
DIMITRIS ZOUMAS		2021-11-01
GEORGE NEOCLEOUS		
PETROS CHRISTOU FCCA		
PETROS DEMOU CHRISTOU FCCA		2015-01-01

PANAYIA ELEOUSA OF NOTTINGHAM & DERBY

England & Wales - Charity number 1102043

Accounts

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

(Greek Orthodox Community of the Virgin Mary Eleousa)

Report and Financial Statements

Year Ended 31 December 2024

Charity Number 1102043

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

CONTENTS

Report of the Trustees	page 1-2
Report of the Independent Examiner	page 3
Statement of Financial Activities	page 4
Balance Sheet	page 5
Notes to the Financial Statements	pages 6-9

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Report of the Trustees for the Year Ended 31 December 2024

The trustees submit their annual report and financial statements for the year ended 31 December 2024. The trustees have adopted the provision of the Statement of Recommended Accounting Practice, Accounting and Reporting by Charities (SORP 2005) issued in May 2008.

In preparing the annual report and financial statements the trustees have taken advantage of the concessions allowed for smaller charities.

The charity, which is also known as 'The Greek Orthodox Community of the Virgin Mary Eleousa' was registered on 11 February 2004.

Charity Number: 1102043

Principle Address: 184 Derby Road
New Lenton
Nottingham, NG7 1NF

Charities trustees during the year: His Eminence, Archbishop Nikitas
George Neocleous
Petros Christou
Andreas Ioannides
Dimitris Zoumas

The charity is governed by its Trust Deed
Trustees are appointed by the existing trustees for the time being in consultation with His Eminence the Archbishop of Thyateira and Great Britain.

Trustees shall hold meetings at least once in every year. A quorum shall be three.
Matters will be determined by a majority of the trustees present and voting.

Bankers: Natwest
Loughborough Branch
Leicester, LE11 3NZ

Barclays Bank Plc, Nottingham

Solicitors: Nicholas and Co
18-22 Wigmore Street
London, W1U 2RG

Accountants and Independent Examiner: P.D. Christou FCCA
204 Francis Street
Derby DE21 6DF

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Review of objectives, activities and achievements:

(a) To advance of the Greek Orthodox faith:

Sunday service in Church is maintained to high standards and to continue this, the good remuneration of the resident priest has been maintained.

(b) To advance education and in particular but not exclusively education in the Greek Orthodox culture, including the Greek Language, dancing and drama:

During the year we accommodated Greek dancing and cultural events and drama through the Supplementary Greek School for Derby and Nottingham. The charity supports the operation of the two Greek Schools by providing facilities such as making available the Community Hall for school events for drama, festivities for Christmas celebrations and Easter, as well as for teaching.

(c) The relief of the elderly, sick and disabled members of the Greek Community in particular through the support, financial or otherwise, of such activities as lunch clubs:

The charity made available during the year, the Community Hall, on a regular basis communal meetings of the elderly where tea, coffee, cakes etc were provided. The charity supported through the auxiliary society "Philoptoxos" the help and support for the elderly and sick members of our community.

(d) To provide or assist in the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the object of improving the conditions of life of the said beneficiaries, in particular but not exclusively, the younger and older members of the community.

Details of the charities financial activities, and funds are given in the attached finance statement.

All assets of the charity are held by the trustees in trust for the charity.

This report was approved by the trustees on 25 October 2020

..... D. Zoumas
Dimitris Zoumas on behalf of the Trustees

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Independent Examiner's Report to the Trustees of Panayia Eleousa of Nottingham and Derby

I report on the accounts of the Trust for the year ended 31 December 2024 which are set out on pages 4 to 9.

Respective Responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (9) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

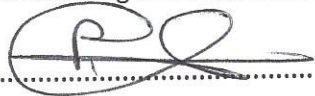
Independent Examiners's statements

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Date..... 25. October 2021
Name Petros Christou
Relevant professional qualification or body..... FCCA

P D. CHRISTOU FCCA
204 FRANCIS STREET
DERBY DE21 6DF

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY**Statement of Financial Activities for te Year Ended 31 December 2024**

	<u>Notes</u>	2024		2023
<u>INCOMING RESOURCES</u>				
Donations and Gifts	3	77,025		66,302
Net rental income		13,856		
Gift Aid credit		<u>2,828</u>	93,709	<u>2,000</u> 68,302
<u>RESOURCES EXPENDED</u>				
Legal fees		1,022		—
Ministers Fees and Expenses		28,190		20,489
Expenses of Ministers Residence		—		6,388
Cleaning costs		3,212		2,800
Water Rates		482		1,552
Light and Heat		11,615		13,382
Telephone & Internet		668		935
Insurance - Church		4,520		4,070
Repairs and Maintenance	5	6,314		3,314
Chanting classes		1,327		1,770
Candles and Crosses		2,072		—
Christening & Wedding Certificates		180		—
Christening and Wedding Expenses		1,032		1,540
Sundry Donations		3,880		2,477
Visiting Choir Costs		2,250		5,657
Accountancy Fees		—		—
Loan Interest and charges		6,404		6,252
Sundry Expenses	4	2,721		666
Depreciation		8,398		168
<u>TOTAL RESOURCES EXPENDED</u>			<u>84,287</u>	<u>71,460</u>
<u>NET INCOMING RESOURCES</u>	8		9,422	-3,158
Fund Balances Brought Forward at 1 January			<u>195,395</u>	<u>198,553</u>
Fund Balances Carried Forward at 31 December			<u>204,817</u>	<u>195,395</u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Balance Sheet as at 31 December 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
<u>FIXED ASSETS</u>	6	268,485	272,029
<u>CURRENT ASSETS</u>			
Advance - gift aid		5,800	7,800
Cash at Bank		37,583	25,928
<u>CURRENT LIABILITIES</u>			
Bank & other loans		-9,540	-9,374
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		302,328	296,383
<u>CREDITORS</u>			
falling due after more than one year	7	<u>61,810</u>	<u>65,287</u>
<u>NET ASSETS</u>		<u>240,518</u>	<u>231,096</u>
<u>FUNDS</u>			
Unrestricted Funds			
General Funds	8	204,817	195,395
Restricted Funds			
Designated Funds	9	<u>35,701</u>	<u>35,701</u>
		<u>240,518</u>	<u>231,096</u>

The financial statements were approved by the trustees on *25 October 2024*

D. Zoumas
.....
Dimitris Zoumas

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with Statement of Recommended Accounting Practice, Accounting and Reporting by Charities (SORP 2005).

Advantage has been taken of the concessions allowed for smaller charities.

2 Tangible Fixed Assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

	<u>Straight Line</u>
Freehold Property	1 1/2 % per annum
Church Fixtures & Equipment	20 % per annum
Minister's Residence, Furniture & Fittings	25 % per annum

3 Incoming Resources

	<u>2024</u>	<u>2023</u>
Donations and Gifts	42,450	38,995
Church Collections	34,575	27,307
Donations	<u>77,025</u>	<u>66,302</u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

4 Sundry Expenses

	<u>2024</u>	<u>2023</u>
Printing & Stationery	170	—
Calendars and Books	875	344
Clergy Fund	100	—
Pest Control	105	322
Miscellaneous items	<u>1,471</u>	<u> </u>
	<u>2,721</u>	<u>666</u>

5 Repairs and Maintenance

	<u>2024</u>	<u>2023</u>
Fire & Safety	—	1,585
New locks	—	1,467
Church Repairs	<u>6,314</u>	<u>262</u>
	<u>6,314</u>	<u>3,314</u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

6 Fixed Assets

	Property Sandiacre	Property 180-182 Derby Road	Church Fixtures & Fittings	Residence Fixtures & Fittings	Total
Cost					
At 1 January 2024	246,192	12,459	50,517	14,999	324,167
Additions	—	—	4,854	—	4,854
At 31 December 2024	<u>246,192</u>	<u>12,459</u>	<u>55,371</u>	<u>14,999</u>	<u>329,021</u>
Depreciation					
At 1 January 2024	22,158	1,595	14,217	14,168	52,138
Charge in the Year	—	168	8,230	—	8,398
At 31 December 2024	<u>22,158</u>	<u>1,763</u>	<u>22,447</u>	<u>14,168</u>	<u>60,536</u>
Net Book Value					
At 31 December 2024	<u>224,034</u>	<u>11,032</u>	<u>30,729</u>	<u>831</u>	<u>266,626</u>
At 1 January 2024	<u>224,034</u>	<u>10,696</u>	<u>32,924</u>	<u>831</u>	<u>268,485</u>

7 Creditors Due After One Year

	2024	2023
Bank Loan	<u>61,810</u>	<u>65,287</u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

8

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>
	<u>General Fund</u>	<u>Designated Fund</u>
Balance at 1 January	195,395	35,701
Movement in Fund	<u>9,422</u>	—
Balance at 31 December	<u>204,817</u>	<u>35,701</u>

The designated fund represents monies donated specifically for the purchase or development of a new freehold property.

PANAYIA ELEOUSA OF NOTTINGHAM & DERBY

England & Wales - Charity number 1102043

Accounts

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
(Greek Orthodox Community of the Virgin Mary Eleousa)

Report and Financial Statements

Year ended 31 December 2023

Charity Number: 1102043

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

CONTENTS

	PAGES
Report of the Trustees	1 - 2
Report of the Independent Examiner	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
Report of the Trustees for the year ended 31 December 2023

The trustees submit their annual report and financial statements for the year ended 31 December 2023. The trustees have adopted the provision of the Statement of Recommended Accounting Practice, Accounting and Reporting by Charities (SORP 2005) issued in May 2008.

In preparing the annual report and financial statements the trustees have taken advantage of the concessions allowed for smaller charities.

The charity, which is also known as “The Greek Orthodox Community of the Virgin Mary Eleousa” was registered on 11 February 2004.

Charity Number: 1102043

Principle Address: 184 Derby Road
New Lenton
Nottingham NG7 1NF

Charities trustees during the year His Eminence, Archbishop Nikitas
Christos Michael
George Neocleous
Petros Christou
Andreas Ioanides
Dimitros Zoumas

The charity is governed by its Trust Deed.

Trustees are appointed by the existing trustees for the time being in consultation with His Eminence the Archbishop of Thyateira and Great Britain.

Trustees shall hold meetings at least once in every year. A quorum shall be three. Matters will be determined by a majority of the trustees present and voting.

Bankers: Natwest,
Loughborough Branch,
Leicester LE11 3NZ.

Barclays Bank plc
Nottingham

Solicitors: Nicholas & Co
18-22 Wigmore Street
London W1U 2RG

Accountant and Independent Examiner:

P D Christou F.C.C.A.
204 Francis Street
Derby DE21 6DF

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Review of objectives, activities and achievements:

- (a) To advance the Greek Orthodox faith.

Sunday service in Church is maintained to high standards and to continue this, the good remuneration of the resident priest has been maintained.

- (b) To advance education and in particular but not exclusively education in the Greek Orthodox culture, including the Greek Language, dancing and drama.

During the year we accommodated Greek dancing and cultural events and drama through the Supplementary Greek School for Derby and Nottingham. The charity supports the operation of the two Greek Schools by providing facilities such as making available the Community Hall for school events for drama, festivities for Christmas celebrations and Easter, as well as for teaching.

- © The relief of the elderly, sick and disabled members of the Greek Community in particular through the support, financial or otherwise, of such activities as lunch clubs:

The charity made available during the year, the Community Hall, on a regular basis for communal meetings of the elderly where tea, coffee, cakes etc were provided. The charity supported through the auxiliary society "Philoptoxos" the help and support for the elderly and the sick member of our community.

- (d) To provide or assist in the provision of facilities for recreation and other leisure time occupation in the interest of social welfare with the object of improving the conditions of life of the said beneficiaries, in particular but not exclusively, the younger and older members of the community.

The Community Hall is always made available for community events, promoting the objectives of the charity, for religious, educational, cultural and charitable purposes, and we have improved the facilities for the younger and elder members of the community.

Details of the charity's financial activities, and funds are given in the attached finance statement.

All assets of the charity are held by the trustees in trust for the charity.

This report was approved by the trustees on..... 30-10-2024

.. *George Neocleous*

George Neocleous on behalf of the Trustees.

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
Independent Examiner's Report to the Trustees of Panayia Eleousa of Nottingham and Derby

I report on the accounts of the Trust for the year ended 31 December 2023 which are set out on pages 4 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
 - follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (9) of the 2011 Act);
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statements

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.......... Date.....30-10-24.....

Name...PETROS D CHRISTOU
Relevant professional qualification or body...A.C.C.A.

P D CHRISTOU F.C.C.A.
204 Francis Street
DERBY DE21 6DF

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Statement of Financial Activities for the Year ended 31 December 2023

	Notes	<u>2023</u>	<u>2022</u>
INCOMING RESOURCES			
Donations and Gifts	3	66,302	61,447
Activities for generating funds			
Gift Aid Credit		<u>2,000</u>	<u>2,000</u>
TOTAL INCOMING RESOURCES		68,302	63,447
Legacy – John Kozakis		-	20,000
 RESOURCES EXPENDED			
Ministers Fees and Expenses		20,489	20,226
Expenses of Minister’s Residence		6,388	4,775
Cleaning costs		2,800	5,252
Water Rates		1,552	1,110
Light and Heat		13,382	7,950
Telephone and Internet		935	959
Insurance - Church		4,070	5,170
Repairs and Maintenance	5	3,314	1,325
Chantering classes		1,770	-
Candles and Crosses		-	3,740
Christening and Wedding Certificates		-	975
Christening and Wedding expenses		1,540	1,990
Sundry Donations		2,477	2,991
Visiting Priests and Choir Costs		5,657	1,752
Accountancy and Professional fees		-	-
Loan Interest and Charges		6,252	3,930
Sundry Expenses	4	666	2,102
Depreciation	6	<u>168</u>	<u>168</u>
TOTAL RESOURCES EXPENDED		<u>71,460</u>	<u>64,415</u>
NET INCOMING (OUTGOING) RESOURCES	8	(3,158)	19,032
Fund Balance brought forward at 1 January		<u>198,553</u>	<u>179,521</u>
Fund Balance carried forward at 31 December		<u><u>195,395</u></u>	<u><u>198,553</u></u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Balance Sheet as at 31 December 2023

	Notes	2023	2022
FIXED ASSETS	6	272,029	266,626
CURRENT ASSETS			
Advance and Gift Aid		7,800	5,800
Cash at Bank		25,928	39,643
CURRENT LIABILITIES			
Bank and other loans		(9,374)	(7,787)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		296,383	304,282
Creditors falling due after more than one year	7	<u>65,287</u>	<u>70,028</u>
NET ASSETS		<u><u>231,096</u></u>	<u><u>234,254</u></u>
FUNDS			
Unrestricted Funds General Funds	8	195,395	198,553
Restricted Funds Designated Funds	8	<u>35,701</u>	<u>35,701</u>
		<u><u>231,096</u></u>	<u><u>234,254</u></u>

The financial statements were approved by the trustees on.....30-10-2024.....

G. Neocleous
George Neocleous

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
Notes to the Financial Statements for the Year ended 31 December 2023

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with Statement of Recommended Accounting Practice, Accounting and Reporting by Charities (SORP 2005).

Advantage has been taken of the concessions allowed for smaller charities.

2. Tangible Fixed Assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

	Straight Line
Freehold Property	1.5 % per annum
Church Fixtures and Equipment	00% per annum
Minister's Residence, Furniture and Fittings	25% per annum

3. Incoming Resources

	2023	2022
3 Donations and Gifts		
Church Collections	38,995	33,782
Donations	<u>27,307</u>	<u>27,665</u>
	<u>66,302</u>	<u>64,447</u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

	2023	2022
4. Sundry Expenses		
	=	755
Miscellaneous items	344	-
Calendars and Books	=	100
Clergy Pension	322	525
Pest Control	-	<u>722</u>
Import charges	666	2,102
	<u>666</u>	<u>2,102</u>

	2023	2022
5. Repairs and Maintenance		
	1,585	249
Fire and Safety	1,467	-
New locks	-	-
Boiler service	<u>262</u>	<u>1,176</u>
Church repairs	3,314	1,325
	<u>3,314</u>	<u>1,325</u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

6. Fixed Assets

	Property <u>Sandiacre</u>	Property 180-182 <u>Derby Road</u>	Church Fixtures & Fittings	Residence Fixtures & Fittings	<u>Total</u>
Cost					
At 1 January 2023	246,192	12,459	44,946	14,999	318,596
Additions	<u>-</u>	<u>-</u>	<u>5,571</u>	<u>-</u>	<u>5,571</u>
At 31 December 2023	<u>246,192</u>	<u>12,459</u>	<u>50,517</u>	<u>14,999</u>	<u>324,167</u>
Depreciation					
At 1 January 2023	22,158	1,427	14,217	14,168	51,970
Charge in the Year	<u>-</u>	<u>168</u>	<u>-</u>	<u>-</u>	<u>168</u>
At 31 December 2023	<u>22,158</u>	<u>1,595</u>	<u>14,217</u>	<u>14,168</u>	<u>52,138</u>
Net Book Value					
At 31 December 2023	<u>224,034</u>	<u>10,864</u>	<u>36,300</u>	<u>831</u>	<u>272,029</u>
At 1 January 2023	<u>224,034</u>	<u>11,032</u>	<u>30,729</u>	<u>831</u>	<u>266,626</u>

7. Creditors due after one year

	2023	2022
Bank loan	<u>65,287</u>	<u>70,028</u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

8.	Unrestricted Funds	Restricted Funds
	General Fund	Designated Fund
Balance at 1 January	198,553	35,701
Movement in Fund	(<u>3,158</u>)	<u>-</u>
Balance at 31 December	<u>195,395</u>	<u>35,701</u>

The designated fund represents monies donated specifically for the purchase or development of a new freehold property.

PANAYIA ELEOUSA OF NOTTINGHAM & DERBY

England & Wales - Charity number 1102043

Accounts

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
(Greek Orthodox Community of the Virgin Mary Eleousa)

Report and Financial Statements

Year ended 31 December 2022

Charity Number: 1102043

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

CONTENTS

	PAGES
Report of the Trustees	1 - 2
Report of the Independent Examiner	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
Report of the Trustees for the year ended 31 December 2022

The trustees submit their annual report and financial statements for the year ended 31 December 2022. The trustees have adopted the provision of the Statement of Recommended Accounting Practice, Accounting and Reporting by Charities (SORP 2005) issued in May 2008.

In preparing the annual report and financial statements the trustees have taken advantage of the concessions allowed for smaller charities.

The charity, which is also known as "The Greek Orthodox Community of the Virgin Mary Eleousa" was registered on 11 February 2004.

Charity Number: 1102043

Principle Address: 184 Derby Road
New Lenton
Nottingham NG7 1NF

Charities trustees during the year His Eminence, Archbishop Nikitas
Christos Michael
George Neocleous
Petros Christou
Andreas Ioanides
Dimitris Zoumas

The charity is governed by its Trust Deed.

Trustees are appointed by the existing trustees for the time being in consultation with His Eminence the Archbishop of Thyateira and Great Britain.

Trustees shall hold meetings at least once in every year. A quorum shall be three. Matters will be determined by a majority of the trustees present and voting.

Bankers: Natwest,
Loughborough Branch,
Leicester LE11 3NZ.

Barclays Bank plc
Nottingham

Solicitors: Nicholas & Co
18-22 Wigmore Street
London W1U 2RG

Accountant and Independent Examiner:

P D Christou F.C.C.A.
204 Francis Street
Derby DE21 6DF

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Review of objectives, activities and achievements:

- (a) To advance the Greek Orthodox faith.

Sunday service in Church is maintained to high standards and to continue this, the good remuneration of the resident priest has been maintained.

- (b) To advance education and in particular but not exclusively education in the Greek Orthodox culture, including the Greek Language, dancing and drama.

During the year we accommodated Greek dancing and cultural events and drama through the Supplementary Greek School for Derby and Nottingham. The charity supports the operation of the two Greek Schools by providing facilities such as making available the Community Hall for school events for drama, festivities for Christmas celebrations and Easter, as well as for teaching.

- (c) The relief of the elderly, sick and disabled members of the Greek Community in particular through the support, financial or otherwise, of such activities as lunch clubs:

The charity made available during the year, the Community Hall, on a regular basis for communal meetings of the elderly where tea, coffee, cakes etc were provided. The charity supported through the auxiliary society "Philoptoxos" the help and support for the elderly and the sick member of our community.

- (d) To provide or assist in the provision of facilities for recreation and other leisure time occupation in the interest of social welfare with the object of improving the conditions of life of the said beneficiaries, in particular but not exclusively, the younger and older members of the community.

The Community Hall is always made available for community events, promoting the objectives of the charity, for religious, educational, cultural and charitable purposes, and we have improved the facilities for the younger and elder members of the community.

Details of the charity's financial activities, and funds are given in the attached finance statement.

All assets of the charity are held by the trustees in trust for the charity.

This report was approved by the trustees on..... 15 December 2023

...*G. Neocleous*...

George Neocleous on behalf of the Trustees.

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
Independent Examiner's Report to the Trustees of Panayia Eleousa of
Nottingham and Derby

I report on the accounts of the Trust for the year ended 31 December 2022 which are set out on pages 4 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
 - follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (9) of the 2011 Act;
- State whether particular matters have come to my attention.


Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statements

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.......... Date..... 15 December 2023

Name...PETROS D CHRISTOU
Relevant professional qualification or body...A.C.C.A.

P D CHRISTOU F.C.C.A.
204 Francis Street
DERBY DE21 6DF

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Statement of Financial Activities for the Year ended 31 December 2022

	Notes	<u>2022</u>	<u>2021</u>	
INCOMING RESOURCES				
Donations and Gifts	3	61,447	65,016	
Activities for generating funds			960	
HMRC – Grants		-	<u>4,000</u>	
Gift Aid Credit		<u>2,000</u>		
TOTAL INCOMING RESOURCES		63,447		69,976
Legacy – John Kozakis		20,000		
 RESOURCES EXPENDED				
Ministers Fees and Expenses		20,226	15,813	
Expenses of Minister’s Residence		4,775	7,493	
Cleaning costs		5,252	5,303	
Water Rates		1,110	349	
Light and Heat		7,950	8,549	
Telephone		959	807	
Insurance - Church and Vicarage		5,170	4,230	
Repairs and Maintenance	5	1,325	2,939	
Candles and Crosses		3,740	1,656	
Christening and Wedding Certificates		975	1,240	
Christening and Wedding expenses		1,990	1,640	
Sundry Donations		2,991	4,646	
Visiting Priests and Choir Costs		1,752	2,553	
Accountancy and Professional fees		-	-	
Loan Interest and Charges		3,930	3,197	
Sundry Expenses	4	2,102	2,376	
Depreciation	6	<u>168</u>	<u>4,156</u>	
TOTAL RESOURCES EXPENDED		<u>64,415</u>	<u>66,947</u>	
NET INCOMING (OUTGOING) RESOURCES	8	19,032	3,029	
Fund Balance brought forward at 1 January		<u>179,521</u>	<u>176,492</u>	
Fund Balance carried forward at 31 December		<u><u>198,553</u></u>	<u><u>179,521</u></u>	

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Balance Sheet as at 31 December 2022

	Notes	2022	2021
FIXED ASSETS	6	266,626	265,398
CURRENT ASSETS			
Advance		5,800	4,500
Cash at Bank		39,643	26,995
CURRENT LIABILITIES			
Bank and other loans		(7,787)	(7,222)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		304,282	289,671
Creditors falling due after more than one year	7	<u>70,028</u>	<u>74,449</u>
NET ASSETS		<u><u>234,254</u></u>	<u><u>215,222</u></u>
FUNDS			
Unrestricted Funds			
General Funds	8	198,553	179,521
Restricted Funds			
Designated Funds	8	<u>35,701</u>	<u>35,701</u>
		<u><u>234,254</u></u>	<u><u>215,222</u></u>

The financial statements were approved by the trustees on..... 15 December 2023

George Neocleous
 George Neocleous

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
Notes to the Financial Statements for the Year ended 31 December 2022

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with Statement of Recommended Accounting Practice, Accounting and Reporting by Charities (SORP 2005).

Advantage has been taken of the concessions allowed for smaller charities.

2. Tangible Fixed Assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

	Straight Line
Freehold Property	1.5 % per annum
Church Fixtures and Equipment	00% per annum
Minister's Residence, Furniture and Fittings	25% per annum

3. Incoming Resources

	2022	2021
3 Donations and Gifts		
Church Collections	33,782	32,827
Donations	<u>27,665</u>	<u>32,189</u>
	<u>61,447</u>	<u>65,016</u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

4. Sundry Expenses	2022	2021
Miscellaneous items	755	725
Calendars and Books	-	360
T V Licence	-	158
Clergy Pension	100	100
Pest Control	525	383
Import charges	722	-
Chantering classes	<u>-</u>	<u>650</u>
	2,102	2,376
	<u><u>2,102</u></u>	<u><u>2,376</u></u>

5. Repairs and Maintenance	2022	2021
Fire and Safety	249	247
Computer repairs	-	599
Boiler service	-	314
Church repairs	<u>1,176</u>	<u>1,779</u>
	1,325	2,939
	<u><u>1,325</u></u>	<u><u>2,939</u></u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

6. Fixed Assets

	Property <u>Sandiacre</u>	Property 180-182 <u>Derby Road</u>	Church Fixtures & Fittings	Residence Fixtures & Fittings	<u>Total</u>
Cost					
At 1 January 2022	246,192	12,459	43,550	14,999	317,200
Additions	<u>-</u>	<u>-</u>	<u>1,396</u>	<u>-</u>	<u>1,396</u>
At 31 December 2022	<u>246,192</u>	<u>12,459</u>	<u>44,946</u>	<u>14,999</u>	<u>318,596</u>
Depreciation					
At 1 January 2022	22,158	1,259	14,217	14,168	51,802
Charge in the Year	<u>-</u>	<u>168</u>	<u>-</u>	<u>-</u>	<u>168</u>
At 31 December 2022	<u>22,158</u>	<u>1,427</u>	<u>14,217</u>	<u>14,168</u>	<u>51,970</u>
Net Book Value					
At 31 December 2022	<u>224,034</u>	<u>11,032</u>	<u>30,729</u>	<u>831</u>	<u>266,626</u>
At 1 January 2022	<u>224,034</u>	<u>11,200</u>	<u>29,333</u>	<u>831</u>	<u>265,398</u>

7. Creditors due after one year

	2022	2021
Bank loan	<u>70,028</u>	<u>74,449</u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

8.	Unrestricted Funds	Restricted Funds
	General Fund	Designated Fund
Balance at 1 January	179,521	35,701
Movement in Fund	<u>19,032</u>	<u>-</u>
Balance at 31 December	<u><u>198,553</u></u>	<u><u>35,701</u></u>

The designated fund represents monies donated specifically for the purchase or development of a new freehold property.

PANAYIA ELEOUSA OF NOTTINGHAM & DERBY

England & Wales - Charity number 1102043

Accounts

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
(Greek Orthodox Community of the Virgin Mary Eleousa)

Report and Financial Statements

Year ended 31 December 2021

Charity Number: 1102043

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

CONTENTS

	PAGES
Report of the Trustees	1 - 2
Report of the Independent Examiner	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
Report of the Trustees for the year ended 31 December 2021

The trustees submit their annual report and financial statements for the year ended 31 December 2021. The trustees have adopted the provision of the Statement of Recommended Accounting Practice, Accounting and Reporting by Charities (SORP 2005) issued in May 2008.

In preparing the annual report and financial statements the trustees have taken advantage of the concessions allowed for smaller charities.

The charity, which is also known as "The Greek Orthodox Community of the Virgin Mary Eleousa" was registered on 11 February 2004.

Charity Number: 1102043

Principle Address: 184 Derby Road
New Lenton
Nottingham NG7 1NF

Charities trustees during the year His Eminence, Archbishop Nikitas
John Kozakis
George Nicholas
George Neocleous
Petros Christou

The charity is governed by its Trust Deed.

Trustees are appointed by the existing trustees for the time being in consultation with His Eminence the Archbishop of Thyateira and Great Britain.

Trustees shall hold meetings at least once in every year. A quorum shall be three. Matters will be determined by a majority of the trustees present and voting.

Bankers: Natwest,
Loughborough Branch,
Leicester LE11 3NZ.

Barclays Bank plc
Nottingham

Solicitors: Nicholas & Co
18-22 Wigmore Street
London W1U 2RG

Accountant and Independent Examiner:

P D Christou F.C.C.A.
204 Francis Street
Derby DE21 6DF

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Review of objectives, activities and achievements:

- (a) To advance the Greek Orthodox faith.

Sunday service in Church is maintained to high standards and to continue this, the good remuneration of the resident priest has been maintained.

- (b) To advance education and in particular but not exclusively education in the Greek Orthodox culture, including the Greek Language, dancing and drama.

During the year we accommodated Greek dancing and cultural events and drama through the Supplementary Greek School for Derby and Nottingham. The charity supports the operation of the two Greek Schools by providing facilities such as making available the Community Hall for school events for drama, festivities for Christmas celebrations and Easter, as well as for teaching.

- © The relief of the elderly, sick and disabled members of the Greek Community in particular through the support, financial or otherwise, of such activities as lunch clubs:

The charity made available during the year, the Community Hall, on a regular basis for communal meetings of the elderly where tea, coffee, cakes etc were provided. The charity supported through the auxiliary society "Philoptoxos" the help and support for the elderly and the sick member of our community.

- (d) To provide or assist in the provision of facilities for recreation and other leisure time occupation in the interest of social welfare with the object of improving the conditions of life of the said beneficiaries, in particular but not exclusively, the younger and older members of the community.

The Community Hall is always made available for community events, promoting the objectives of the charity, for religious, educational, cultural and charitable purposes, and we have improved the facilities for the younger and elder members of the community.

Details of the charity's financial activities, and funds are given in the attached finance statement.

All assets of the charity are held by the trustees in trust for the charity.

This report was approved by the trustees on..... 11-11-2022

... *George Neocleous*

George Neocleous on behalf of the Trustees.

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
Independent Examiner's Report to the Trustees of Panayia Eleousa of Nottingham and Derby

I report on the accounts of the Trust for the year ended 31 December 2021 which are set out on pages 4 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
 - follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (9) of the 2011 Act;
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statements

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.......... Date..... 11-11-2022

Name...PETROS D CHRISTOU
Relevant professional qualification or body...A.C.C.A.

P D CHRISTOU F.C.C.A.
204 Francis Street
DERBY DE21 6DF

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Statement of Financial Activities for the Year ended 31 December 2021

	Notes	<u>2021</u>	<u>2020</u>
INCOMING RESOURCES			
Donations and Gifts	3	65,016	51,395
HMRC – Grants		960	3,880
Gift Aid Credit		<u>4,000</u>	<u>7,638</u>
TOTAL INCOMING RESOURCES		69,976	62,913
 RESOURCES EXPENDED			
Ministers Fees and Expenses		15,813	15,703
Expenses of Minister's Residence		7,493	3,849
Cleaning costs		5,303	5,428
Water Rates		349	1,106
Light and Heat		8,549	6,779
Telephone		807	631
Insurance - Church and Vicarage		4,230	4,338
Repairs and Maintenance	5	2,939	1,512
Travelling expenses		-	150
Candles and Crosses		1,656	198
Christening and Wedding Certificates		1,240	840
Christening and Wedding expenses		1,640	1,720
Sundry Donations		4,646	1,070
Visiting Priests and Choir Costs		2,553	900
Accountancy and Professional fees		-	-
Loan Interest and Charges		3,197	3,720
Sundry Expenses	4	2,376	648
Depreciation	6	<u>4,156</u>	<u>4,248</u>
TOTAL RESOURCES EXPENDED		<u>66,947</u>	<u>52,840</u>
NET INCOMING (OUTGOING) RESOURCES	8	3,029	10,073
Fund Balance brought forward at 1 January		<u>176,492</u>	<u>166,419</u>
Fund Balance carried forward at 31 December		<u>179,521</u>	<u>176,492</u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Balance Sheet as at 31 December 2021

	Notes	2021	2020
FIXED ASSETS	6	265,398	267,942
CURRENT ASSETS			
Advance repayable		4,500	-
Cash at Bank		26,995	29,946
CURRENT LIABILITIES			
Bank and other loans		(7,222)	(7,309)
TOTAL ASSETS LESS CURRENT LIABILITIES		289,671	290,579
Creditors falling due after more than one year	7	<u>74,449</u>	<u>78,386</u>
NET ASSETS		<u><u>215,222</u></u>	<u><u>212,193</u></u>
FUNDS			
Unrestricted Funds			
General Funds	8	179,521	176,492
Restricted Funds			
Designated Funds	8	<u>35,701</u>	<u>35,701</u>
		<u><u>215,222</u></u>	<u><u>212,193</u></u>

The financial statements were approved by the trustees on..... 11-11-2022


George Neocleous

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
Notes to the Financial Statements for the Year ended 31 December 2021

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with Statement of Recommended Accounting Practice, Accounting and Reporting by Charities (SORP 2005).

Advantage has been taken of the concessions allowed for smaller charities.

2. Tangible Fixed Assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

	Straight Line
Freehold Property	1.5 % per annum
Church Fixtures and Equipment	00% per annum
Minister's Residence, Furniture and Fittings	25% per annum

3. Incoming Resources

	2021	2020
3 Donations and Gifts		
Church Collections	32,827	18,728
Donations	<u>32,189</u>	<u>32,667</u>
	<u>65,016</u>	<u>51,395</u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

4. Sundry Expenses	2021	2020
Miscellaneous items	725	56
Calendars and Books	360	436
T V Licence	158	156
Clergy Pension	100	-
Pest Control	383	-
Chantering classes	<u>650</u>	<u>-</u>
	<u>2,376</u>	<u>648</u>
	<u><u> </u></u>	<u><u> </u></u>
5. Repairs and Maintenance	2021	2020
Fire and Safety	247	415
Computer repairs	599	-
Boiler service	314	-
Church repairs	<u>1,779</u>	<u>1,097</u>
	<u>2,939</u>	<u>1,512</u>
	<u><u> </u></u>	<u><u> </u></u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

6. Fixed Assets

	Property <u>Sandiacre</u>	Property 180-182 <u>Derby Road</u>	Church Fixtures & Fittings	Residence Fixtures & Fittings	<u>Total</u>
Cost					
At 1 January 2021	246,192	12,459	41,938	14,999	315,588
Additions	<u>-</u>	<u>-</u>	<u>1,612</u>	<u>-</u>	<u>1,612</u>
At 31 December 2021	<u>246,192</u>	<u>12,459</u>	<u>43,550</u>	<u>14,999</u>	<u>317,200</u>
Depreciation					
At 1 January 2021	18,465	1,072	14,217	13,892	47,646
Charge in the Year	<u>3,693</u>	<u>187</u>	<u>-</u>	<u>276</u>	<u>4,156</u>
At 31 December 2021	<u>22,148</u>	<u>1,259</u>	<u>14,217</u>	<u>14,168</u>	<u>51,802</u>
Net Book Value					
At 31 December 2021	<u>224,044</u>	<u>11,200</u>	<u>29,333</u>	<u>831</u>	<u>265,398</u>
At 1 January 2021	<u>227,727</u>	<u>11,387</u>	<u>27,721</u>	<u>1,107</u>	<u>267,942</u>

7. Creditors due after one year

	2021	2020
Bank loan	<u>74,445</u>	<u>78,386</u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

8.	Unrestricted Funds	Restricted Funds
	General Fund	Designated Fund
Balance at 1 January	176,492	35,701
Movement in Fund	<u>3,029</u>	<u>-</u>
Balance at 31 December	<u><u>179,521</u></u>	<u><u>35,701</u></u>

The designated fund represents monies donated specifically for the purchase or development of a new freehold property.

PANAYIA ELEOUSA OF NOTTINGHAM & DERBY

England & Wales - Charity number 1102043

Accounts

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
(Greek Orthodox Community of the Virgin Mary Eleousa)

Report and Financial Statements

Year ended 31 December 2020

Charity Number: 1102043

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

CONTENTS

	PAGES
Report of the Trustees	1 - 2
Report of the Independent Examiner	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
Report of the Trustees for the year ended 31 December 2020

The trustees submit their annual report and financial statements for the year ended 31 December 2020. The trustees have adopted the provision of the Statement of Recommended Accounting Practice, Accounting and Reporting by Charities (SORP 2005) issued in May 2008.

In preparing the annual report and financial statements the trustees have taken advantage of the concessions allowed for smaller charities.

The charity, which is also known as "The Greek Orthodox Community of the Virgin Mary Eleousa" was registered on 11 February 2004.

Charity Number: 1102043

Principle Address: 184 Derby Road
New Lenton
Nottingham NG7 1NF

Charities trustees during the year His Eminence, Archbishop Nikitas
John Kozakis
George Nicholas
George Neocleous
Petros Christou

The charity is governed by its Trust Deed.

Trustees are appointed by the existing trustees for the time being in consultation with His Eminence the Archbishop of Thyateira and Great Britain.

Trustees shall hold meetings at least once in every year. A quorum shall be three. Matters will be determined by a majority of the trustees present and voting.

Bankers: Natwest,
Loughborough Branch,
Leicester LE11 3NZ.

Barclays Bank plc
Nottingham

Solicitors: Nicholas & Co
18-22 Wigmore Street
London W1U 2RG

Accountant and Independent Examiner:

P D Christou F.C.C.A.
204 Francis Street
Derby DE21 6DF

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Review of objectives, activities and achievements:

- (a) To advance the Greek Orthodox faith.

Sunday service in Church is maintained to high standards and to continue this, the good remuneration of the resident priest has been maintained.

- (b) To advance education and in particular but not exclusively education in the Greek Orthodox culture, including the Greek Language, dancing and drama.

During the year we accommodated Greek dancing and cultural events and drama through the Supplementary Greek School for Derby and Nottingham. The charity supports the operation of the two Greek Schools by providing facilities such as making available the Community Hall for school events for drama, festivities for Christmas celebrations and Easter, as well as for teaching.

- (c) The relief of the elderly, sick and disabled members of the Greek Community in particular through the support, financial or otherwise, of such activities as lunch clubs:

The charity made available during the year, the Community Hall, on a regular basis for communal meetings of the elderly where tea, coffee, cakes etc were provided. The charity supported through the auxiliary society "Philoptoxos" the help and support for the elderly and the sick member of our community.

- (d) To provide or assist in the provision of facilities for recreation and other leisure time occupation in the interest of social welfare with the object of improving the conditions of life of the said beneficiaries, in particular but not exclusively, the younger and older members of the community.

The Community Hall is always made available for community events, promoting the objectives of the charity, for religious, educational, cultural and charitable purposes, and we have improved the facilities for the younger and elder members of the community.

Details of the charity's financial activities, and funds are given in the attached finance statement.

All assets of the charity are held by the trustees in trust for the charity.

This report was approved by the trustees on.....16 November 2021

..G. Neocleous..

George Neocleous on behalf of the Trustees.

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
Independent Examiner's Report to the Trustees of Panayia Eleousa of Nottingham and Derby

I report on the accounts of the Trust for the year ended 31 December 2020 which are set out on pages 4 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
 - follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (9) of the 2011 Act;
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statements

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.......... Date..... 16 November 2021

Name...PETROS D CHRISTOU
Relevant professional qualification or body...A.C.C.A.

P D CHRISTOU F.C.C.A.
204 Francis Street
DERBY DE21 6DF

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Statement of Financial Activities for the Year ended 31 December 2020

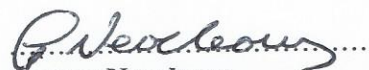
	Notes	<u>2020</u>	<u>2019</u>
INCOMING RESOURCES			
Donations and Gifts	3	51,395	66,859
Activities for generating Funds		-	2,665
HMRC – Grants		3,880	-
Gift Aid Credit		<u>7,638</u>	<u>-</u>
TOTAL INCOMING RESOURCES		62,913	69,524
RESOURCES EXPENDED			
Ministers Fees and Expenses		15,703	16,680
Expenses of Minister’s Residence		3,849	2,878
Cleaning costs		5,428	3,184
Water Rates		1,106	1,124
Light and Heat		6,779	6,938
Telephone		631	459
Insurance - Church and Vicarage		4,338	4,257
Repairs and Maintenance	5	1,512	1,158
Travelling expenses		150	543
Candles and Crosses		198	190
Christening and Wedding Certificates		840	60
Christening and Wedding expenses		1,720	1,130
Sundry Donations		1,070	8,090
Visiting Priests and Choir Costs		900	2,851
Accountancy and Professional fees		-	-
Loan Interest and Charges		3,720	4,219
Sundry Expenses	4	648	1,642
Depreciation	6	<u>4,248</u>	<u>4,372</u>
TOTAL RESOURCES EXPENDED		<u>52,840</u>	<u>59,775</u>
NET INCOMING (OUTGOING)			
RESOURCES	8	10,073	9,749
Fund Balance brought forward at 1 January		<u>166,419</u>	<u>156,670</u>
Fund Balance carried forward at 31 December		<u><u>176,492</u></u>	<u><u>166,419</u></u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

Balance Sheet as at 31 December 2020

	Notes	2020	2019
FIXED ASSETS	6	267,942	269,024
CURRENT ASSETS			
Cash at Bank		29,946	22,531
CURRENT LIABILITIES			
Bank and other loans		(7,309)	(7,570)
TOTAL ASSETS LESS			
CURRENT LIABILITIES		290,579	283,985
Creditors falling due after more than one year	7	<u>78,386</u>	<u>81,865</u>
NET ASSETS		<u><u>212,193</u></u>	<u><u>202,120</u></u>
FUNDS			
Unrestricted Funds			
General Funds	8	176,492	166,419
Restricted Funds			
Designated Funds	8	<u>35,701</u>	<u>35,701</u>
		<u><u>212,193</u></u>	<u><u>202,120</u></u>

The financial statements were approved by the trustees on..... 16 November 2021


George Neocleous

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY
Notes to the Financial Statements for the Year ended 31 December 2020

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with Statement of Recommended Accounting Practice, Accounting and Reporting by Charities (SORP 2005).

Advantage has been taken of the concessions allowed for smaller charities.

2. Tangible Fixed Assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

	Straight Line
Freehold Property	1.5 % per annum
Church Fixtures and Equipment	00% per annum
Minister's Residence, Furniture and Fittings	25% per annum

3. Incoming Resources

	2020	2019
3 Donations and Gifts		
Church Collections	18,728	33,295
Donations	<u>32,667</u>	<u>33,564</u>
	<u>51,395</u>	<u>66,859</u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

4. Sundry Expenses	2020	2019
Calendars and Books	436	570
T V Licence	156	153
Postages and printing	-	337
Pest Control	-	420
Other	<u>56</u>	<u>162</u>
	648	13642
	<u><u> </u></u>	<u><u> </u></u>
5. Repairs and Maintenance	2020	2019
Garden	-	400
Fire and Safety	415	94
Sundry repairs	<u>1,097</u>	<u>664</u>
	1,512	1,158
	<u><u> </u></u>	<u><u> </u></u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

6. Fixed Assets

	Property <u>Sandiacre</u>	Property 180-182 <u>Derby Road</u>	Church Fixtures & Fittings	Residence Fixtures & Fittings	<u>Total</u>
Cost					
At 1 January 2020	246,192	12,459	38,772	14,999	312,422
Additions	<u>-</u>	<u>-</u>	<u>3,166</u>	<u>-</u>	<u>3,166</u>
At 31 December 2020	<u>246,192</u>	<u>12,459</u>	<u>41,938</u>	<u>14,999</u>	<u>315,588</u>
Depreciation					
At 1 January 2020	14,772	885	14,217	13,524	43,390
Charge in the Year	<u>3,693</u>	<u>187</u>	<u>-</u>	<u>368</u>	<u>4,248</u>
At 31 December 2020	<u>18,465</u>	<u>1,072</u>	<u>14,217</u>	<u>13,892</u>	<u>47,646</u>
Net Book Value					
At 31 December 2020	<u>227,727</u>	<u>11,387</u>	<u>27,726</u>	<u>1,107</u>	<u>267,942</u>
At 1 January 2020	<u>231,420</u>	<u>11,574</u>	<u>24,555</u>	<u>1,475</u>	<u>269,024</u>
7. Creditors due after one year			2020		2019
Bank loan			<u>78,386</u>		<u>81,865</u>

PANAYIA ELEOUSA OF NOTTINGHAM AND DERBY

8.	Unrestricted Funds General Fund	Restricted Funds Designated Fund
Balance at 1 January	166,419	35,701
Movement in Fund	<u>10,073</u>	<u>-</u>
Balance at 31 December	<u><u>176,492</u></u>	<u><u>35,701</u></u>

The designated fund represents monies donated specifically for the purchase or development of a new freehold property.