

Company registration number: 04908908

Charity registration number: 1102042

BEAMINSTER PRESCHOOL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

E d w a r d s & K e e p i n g

Chartered Accountants

BEAMINSTER PRESCHOOL LIMITED

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BEAMINSTER PRESCHOOL LIMITED

TRUSTEES' REPORT

The trustees (who are also the directors of Beaminster Preschool Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "the Financial Reporting standard applicable in the UK and Republic of Ireland"

Objectives and activities

Objects and aims

The main objective of the charity, and principal activity of the charity, is to enhance the development and education of children under statutory school age in the Beaminster area. The setting is fully inclusive, and aims to meet the needs of all children including those with Special Needs. This is achieved by the provision of a preschool within the premises of St Marys Academy in Beaminster. The group is run by suitably qualified staff and receives financial support from the Local Authority having been graded Outstanding by OFSTED. Normally there are approximately 40 children on roll.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to consider the Charity Commission's general guidance on public benefit, and to its supplementary public benefit guidance on advancing education and on fee charging.

Public benefit

The trustees report that the charitable activities described in "Objective and Activities" and "Achievements and performance" paragraphs are for the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The charity has continued to provide a consistent level of teaching and development to children. Wages were increased in the financial year 2024/25 and the wage bill did rise. In financial year 2023/24 it was £106,259, rising from £82,738 in the financial year 2022/23. For the financial year of 2024/25 the wage bill was £111,390 in response to the government's increase to the minimum living wage. As to fee income this increased because of the uplift in government funding and the Preschool increased its fees for parents buying extra hours and restricted the pricing structure.

Preschool staff are trained to a high standard, and this is crucial to ensure that the quality of teaching and safeguarding of the children is maintained, including SEN training. The trustees are working with the staff to ensure the current standards are maintained and improved for the future benefit of local children.

During the year the Charity has been running various fundraising events such as bingo, summer fair with dog show, autumn sponsored walk and sold Christmas Hampers.

Financial review

The trustees' policy on income reserves is to maintain sufficient reserves for the charity to continue to meet its ongoing commitments and to develop the services provided by the charity. The unrestricted funds of the charity amounted to £50,693 at 31 March 2025. This includes £3,345 of fixed assets. The restricted funds amount to £nil at 31 March 2025.

The trustees believe that the charity should hold unrestricted reserves equivalent to 3 months operating costs. Cash reserves at 31 March 2025 were above this level.

Risk Management

The charity trustees have considered the major risks to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately.

BEAMINSTER PRESCHOOL LIMITED

TRUSTEES' REPORT

Structure, governance and management

Nature of governing document

Beaminster Preschool Limited is a registered charity, registered number 1102042 and a company limited by guarantee, registered number 04908908, registered address; St Marys Academy, Clay Lane, Beaminster, Dorset, DT8 3BY.

The governing document is the memorandum and articles of association dated 23 September 2003.

Trustees are appointed at the Annual General Meeting. There must be at least seven trustees at any one time, but there is no maximum number of trustees.

New trustees are initially assisted by retiring trustees and are directed to Charity Commission publications regarding trustee responsibility.

None of the trustees have any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

BEAMINSTER PRESCHOOL LIMITED

TRUSTEES' REPORT

Reference and Administrative Details

Charity Registration Number:	1102042
Company Registration Number:	04908908
	The charity is incorporated in England and Wales.
Registered Office:	St Marys Academy Clay Lane Beaminster Dorset DT8 3BY
Independent Examiner:	Sarah J Hough FCA Edwards & Keeping Limited Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	K Cawdron (appointed 1 November 2024)
	R E Tanner (resigned 30 October 2024)
	L Clark (resigned 31 May 2024)
	L F Lovelace (appointed 1 November 2024)
	P B Hughes
	D K Marklew (resigned 31 May 2024)
	D J White (appointed 1 November 2024)
	L Cross (resigned 20 October 2025)
	G E White (appointed 1 November 2024)
	D Marian (resigned 9 December 2024)
	C S Hornyak (appointed 1 November 2024 and resigned 1 June 2025)
	T Graves
	K A Rundle (appointed 1 November 2024 and resigned 1 June 2025)
	C Hawley (resigned 30 October 2024)

TRUSTEES' REPORT

Statement of trustees' responsibilities

The trustees (who are also the directors of Beaminster Preschool Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 January 2026 and signed on its behalf by:

P B Hughes
Trustee

BEAMINSTER PRESCHOOL LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEAMINSTER PRESCHOOL LIMITED

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Beaminster Preschool Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah J Hough FCA

Edwards & Keeping Limited
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

30 January 2026

BEAMINSTER PRESCHOOL LIMITED**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	4,344	4,344	3,380
Charitable activities	4	109,825	109,825	128,402
Investment income	5	95	95	114
Total income		<u>114,264</u>	<u>114,264</u>	<u>131,896</u>
Expenditure on:				
Raising funds	6	(1,386)	(1,386)	-
Charitable activities	7	<u>(129,326)</u>	<u>(129,326)</u>	<u>(124,120)</u>
Total expenditure		<u>(130,712)</u>	<u>(130,712)</u>	<u>(124,120)</u>
Net (expenditure)/income		<u>(16,448)</u>	<u>(16,448)</u>	<u>7,776</u>
Net movement in funds		(16,448)	(16,448)	7,776
Reconciliation of funds				
Total funds brought forward		<u>67,141</u>	<u>67,141</u>	<u>59,365</u>
Total funds carried forward	14	<u><u>50,693</u></u>	<u><u>50,693</u></u>	<u><u>67,141</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

BEAMINSTER PRESCHOOL LIMITED

(REGISTRATION NUMBER: 04908908)
BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	3,345	4,055
Current assets			
Debtors	12	3,115	907
Cash at bank and in hand		<u>69,745</u>	<u>66,878</u>
		72,860	67,785
Creditors: Amounts falling due within one year	13	<u>(25,512)</u>	<u>(4,699)</u>
Net current assets		<u>47,348</u>	<u>63,086</u>
Net assets		<u>50,693</u>	<u>67,141</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>50,693</u>	<u>67,141</u>
Total funds	14	<u>50,693</u>	<u>67,141</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 30 January 2026 and signed on their behalf by:

P B Hughes
Trustee

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St Marys Academy
Clay Lane
Beaminster
Dorset
DT8 3BY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Beaminster Preschool Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has not included a cash flow statement in these financial statements in accordance with Bulletin 1 published on 2 February 2016.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Charitable expenditure comprises those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property	10% straight line basis
Plant and machinery	25% straight line basis
Office equipment	15% straight line basis

Trade debtors

Trade debtors are amounts due from customers in the ordinary course of business.

Cash and cash equivalents

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Financial instruments

Classification

The charity only holds basic financial instruments as defined in FRS102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets- trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts - is classified as a basic financial instrument and is measured at face value.

Financial liabilities- trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations/Fundraising	4,152	4,152	3,167
100 Club Income	192	192	213
	<u>4,344</u>	<u>4,344</u>	<u>3,380</u>

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Childcare Funding	93,395	93,395	68,738
Co-op Funding	-	-	2,243
Little Explorers	-	-	350
Uniform Sales	-	-	64
Fees	9,304	9,304	15,539
Grant Money	-	-	32,350
Snack Contribution	1,153	1,153	1,500
Late Payment Fees	185	185	115
Lunch Club	5,788	5,788	7,503
	<u>109,825</u>	<u>109,825</u>	<u>128,402</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>95</u>	<u>95</u>	<u>114</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Fundraising expenditure	<u>1,386</u>	<u>1,386</u>	<u>-</u>
	<u>1,386</u>	<u>1,386</u>	<u>-</u>

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Purchases		7,945	7,945	7,519
Uniform Purchases		225	225	307
Co-op Expenditure - Forest School		82	82	99
Co-op Expenditure - Music		-	-	200
Consumable tools		-	-	31
Wages and salaries		106,495	106,495	102,343
Staff NIC (Employers)		3,138	3,138	2,626
Staff pensions (Defined contribution)		1,757	1,757	1,290
DBS Checks		-	-	118
Staff training		229	229	541
Staff welfare		13	13	-
Rent		-	-	2,400
Rates		749	749	701
Insurance		1,250	1,250	1,158
Repairs and renewals		120	120	-
Telephone and fax		1,191	1,191	350
Office expenses		21	21	19
Computer software and maintenance costs		392	392	97
Printing, postage and stationery		563	563	740
Hire of assets		288	288	-
Trade subscriptions		642	642	512
Cleaning		370	370	371
Travel and subsistence		81	81	-
Accountancy fees		2,874	2,874	2,664
Legal and professional fees		-	-	153
Bad debts written off		-	-	50
Bank charges		180	180	36
Bank interest payable		11	11	-
Depreciation of freehold property		-	-	(702)
Depreciation of plant and machinery		-	-	497
Depreciation of fixtures and fittings		710	710	-
		<u>129,326</u>	<u>129,326</u>	<u>124,120</u>

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	710	497
Accounts remuneration- independent examination	865	772
Accounts remuneration- other	1,055	992
	<u>1,055</u>	<u>992</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	106,495	102,343
Staff NIC (Employers)	3,138	2,626
Staff pensions (Defined contribution)	1,757	1,290
	<u>111,390</u>	<u>106,259</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Employees	<u>10</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year.

Key management personnel

The key management personnel of the charity is considered to be the preschool manager. The total costs to the charity of employee benefits for the key management personnel (including Employers National Insurance and pensions) were £36,019 (2024- £33,907).

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Leasehold property £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	8,455	29,801	38,256
At 31 March 2025	8,455	29,801	38,256
Depreciation			
At 1 April 2024	8,455	25,746	34,201
Charge for the year	-	710	710
At 31 March 2025	8,455	26,456	34,911
Net book value			
At 31 March 2025	-	3,345	3,345
At 31 March 2024	-	4,055	4,055

12 Debtors

	2025 £	2024 £
Trade debtors	1,257	907
Other debtors	1,858	-
	3,115	907

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	25,512	4,699

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
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Unrestricted funds

General	<u>67,141</u>	<u>114,264</u>	<u>(130,712)</u>	<u>50,693</u>
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	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
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Unrestricted funds

General	<u>59,365</u>	<u>131,896</u>	<u>(124,120)</u>	<u>67,141</u>
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15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	3,345	3,345
Current assets	72,860	72,860
Current liabilities	<u>(25,512)</u>	<u>(25,512)</u>
Total net assets	<u>50,693</u>	<u>50,693</u>

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	4,055	4,055
Current assets	67,785	67,785
Current liabilities	<u>(4,699)</u>	<u>(4,699)</u>
Total net assets	<u>67,141</u>	<u>67,141</u>

16 Related party transactions

There were no related party transactions in the year.