

**Beaminster Preschool Limited**  
**(formerly Beaminster Playgroup Limited)**  
**(A Charitable Company Limited by Guarantee)**

**Annual Report and Financial Statements**

**For the Year Ended 31 March 2024**

**Company Number: 04908908**  
**Charity Registered in England and Wales Number: 1102042**

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**Beaminster Preschool Limited**  
Reference and Administrative Details  
For the Year Ended 31 March 2024

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<b>Charity name</b>	Beaminster Preschool Limited
<b>Charity registration number</b>	1102042
<b>Company registration number</b>	04908908
<b>Registered Office</b>	St Mary's Academy Clay Lane Beaminster Dorset DT8 3BY
<b>Trustees and Directors</b>	L Cross T Graves P Hughes G White D White K Rundle L Lovelace C Hornyak K Cawdron
<b>Independent Examiner</b>	Michelle Ferris BSc(Hons) FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

The Trustees (who are also the Directors for the purposes of Company Law) have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 March 2024. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) and the special provisions relating to small companies within Part 15 of the Companies Act 2006 have been adopted in preparing the annual report and financial statements of the charity.

### **Public Benefit**

The trustees report that the charitable activities described in "Objective and Activities" and "Achievements and performance" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

### **Structure, governance and management**

Beaminster Preschool Limited is a registered charity, registered number 1102042 and a company limited by guarantee, registered number 04908908, registered address; St Marys Academy, Clay Lane, Beaminster, Dorset, DT8 3BY.

The governing document is the memorandum and articles of association dated 23 September 2003.

The following trustees, who are also directors for the purpose of company law, served during the year and since the year end:

L Cross – New trustee elected 9 October 2023; Chair 31 May 2024 – 1 November 2024

L Clark - Trustee

T Graves – Secretary - Appointed 1 December 2023

C Hawley – New trustee elected 9 October 2023, Resigned 30 October 2024

P Hughes – Treasurer

D Marian – Resigned 9 December 2024

R Tanner – Resigned 30 October 2024

D Marklew – Chair – Resigned 31 May 2024

R Battrick – Resigned 1 November 2023

A Biggs – Resigned 1 December 2023

A Dawkins – Resigned 1 December 2023

N Green – Resigned 1 December 2023

N Marsh – Resigned 1 December 2023

S Northover – Resigned 1 December 2023

C Whitelock – Resigned 1 December 2023

Appointed after the year end:

K Cawdron – New trustee elected 1 November 2024

C Hornyak – New trustee elected 1 November 2024

L Lovelace – New trustee elected 1 November 2024

K Rundle – New trustee elected 1 November 2024

D White – New trustee elected Chairperson 1 November 2024

G White – New trustee elected 1 November 2024

Trustees are appointed at the Annual General Meeting. There are no directors as the Preschool is not a company. There must be at least seven trustees at any one time, but there is no maximum number of trustees.

New trustees are initially assisted by retiring trustees and are directed to Charity Commission publications regarding trustee responsibility.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

### **Objectives and Activities for the Public Benefit**

The main objective of the charity, and principal activity of the charity, is to enhance the development and education of children under statutory school age in the Beaminster area. The setting is fully inclusive and aims to meet the needs of all children including those with Special Needs. This is achieved by the provision of a preschool within the premises of St Marys Academy in Beaminster. The group is run by suitably qualified staff and receives financial support from the Local Authority. Normally there are approximately 40 children on roll.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

### **Achievements and performance**

The charity has continued to provide a consistent level of teaching and development to children. Wages were increased in the financial year 2023/24. In financial year 2022/23 wages were £82,738, rising from £73,133 in the financial year 2021/22. For the financial year of 2023/24 this increased further as we gave all staff a pay rise, to £106,260. As to fee income this increased because of the uplift in government funding, but the preschool did not increase its fees for parents buying extra hours.

Preschool staff are trained to a high standard, and this is crucial to ensure that the quality of teaching and safeguarding of the children is maintained, including SEN training. The trustees are working with the staff to ensure the current standards are maintained and improved for the future benefit of local children.

During the year the Charity has been running various fundraising events such as bingo, colouring competition, colour run, summer fair, autumn sponsored walk, Christmas market and sponsored cycle ride.

### **Financial Review and Reserves Policy**

The trustees' policy on income reserves is to maintain sufficient reserves for the charity to continue to meet its ongoing commitments and to develop the services provided by the charity. The unrestricted funds of the charity amounted to £67,141 at 31 March 2024. This includes £4,055 of fixed assets. The restricted funds amount to £nil at 31 March 2024.

The trustees believe that the charity should hold unrestricted reserves equivalent to 3 months operating costs as to reduce the size of the reserve. Cash reserves at 31 March 2024 were above this level.

### **Risk management**

The charity trustees have considered the major risks to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately.

## **Statement of Trustees' Responsibilities**

The trustees (who are directors of Beaminster Preschool Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Signed by order of the trustees on 26 March 2025

**P Hughes**  
Trustee

**Independent examiner's report to the trustees of Beaminster Preschool Limited ('the company')**

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024, which are set out on pages 7 to 17.

**Responsibilities and basis of report**

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michelle Ferris BSc (Hons) FCA DChA**  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 26 March 2025

**Beaminster Preschool Limited**

## Statement of Financial Activities (including an Income and Expenditure Account)

For the Year Ended 31 March 2024

	Notes	Unres- tricted £	Res- tricted £	Total 2024 £	Unres- tricted £	Res- tricted £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	2	3,380	-	3,380	4,511	-	4,511
Investments	3	114	-	114	2	-	2
Charitable activities	4	128,402	-	128,402	123,614	-	123,614
<b>Total income</b>		<b>131,896</b>	<b>-</b>	<b>131,896</b>	<b>128,127</b>	<b>-</b>	<b>128,127</b>
<b>Expenditure on:</b>							
Charitable activities	5	124,120	-	124,120	99,816	61	99,877
<b>Total expenditure</b>		<b>124,120</b>	<b>-</b>	<b>124,120</b>	<b>99,816</b>	<b>61</b>	<b>99,877</b>
<b>Net income/(expenditure) for the year</b>		<b>7,776</b>	<b>-</b>	<b>7,776</b>	<b>28,311</b>	<b>(61)</b>	<b>28,250</b>
<b>Net movement in funds for the year</b>		<b>7,776</b>	<b>-</b>	<b>7,776</b>	<b>28,311</b>	<b>(61)</b>	<b>28,250</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		59,365	-	59,365	31,054	61	31,115
<b>Total funds carried forward</b>		<b>67,141</b>	<b>-</b>	<b>67,141</b>	<b>59,365</b>	<b>-</b>	<b>59,365</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The Statement of Financial Activities incorporates the income and expenditure account.



**Beaminster Preschool Limited (Company number 04908908)**

## Balance sheet

As at 31 March 2024

		2024		2023	
		£	£	£	£
	Notes				
<b>Fixed assets</b>					
Tangible fixed assets	8		4,055		856
			<u>4,055</u>		<u>856</u>
<b>Current assets</b>					
Stock		-		176	
Debtors	9	907		1,109	
Cash at bank and in hand		66,878		92,379	
		<u>67,785</u>		<u>93,664</u>	
<b>Liabilities:</b>					
Creditors falling due within one year	10	(4,699)		(35,155)	
		<u></u>		<u></u>	
Net current assets			63,086		58,509
<b>Total net assets</b>			<u>67,141</u>		<u>59,365</u>
<b>The funds of the charity:</b>					
Unrestricted funds	11		67,141		59,365
<b>Total charity funds</b>			<u>67,141</u>		<u>59,365</u>

These accounts have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 26 March 2025 and signed on its behalf by:

**P Hughes**  
Trustee

## **1 Accounting policies**

### **General information and basis of preparation**

Beaminster Preschool Limited is a company limited by guarantee incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-5.

On 2 July 2020 the trustees passed a resolution to change the name of the charity from Beaminster Playgroup Limited to Beaminster Preschool Limited.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)-(Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 10.

### **Incoming resources**

Incoming resources including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt, and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **1 Accounting policies (cont'd)**

### **Fixed assets**

Fixed assets are valued at cost less depreciation. No assets are capitalised under £500.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rates:-

Leasehold property	– 10% straight line basis
Plant and machinery	– 25% straight line basis
Office equipment	– 15% straight line basis

### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow-moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

### **Debtors**

Trade debtors are recognised at the settlement amount due.

### **Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

### **Taxation**

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent to which income and gains are applied to charitable purposes. The company is not exempt from Value Added Tax (VAT). Irrecoverable VAT is included in the costs of those items to which it relates.

### **Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

### **Financial Instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts – is classified as a basic financial instrument and is measured at face value.

**1 Accounting policies (cont'd)**

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**2 Donations and legacies**

	Unres- tricted funds £	Res- tricted funds £	2024 Total £	Unres- tricted funds £	Res- tricted funds £	2023 Total £
100 Club	213	-	213	336	-	336
Donations and legacies	3,167	-	3,167	4,175	-	4,175
	<u>3,380</u>	<u>-</u>	<u>3,380</u>	<u>4,511</u>	<u>-</u>	<u>4,511</u>

**3 Investment Income**

	Unres- tricted funds £	Res- tricted funds £	2024 Total £	Unres- tricted funds £	Res- tricted funds £	2023 Total £
Bank interest	114	-	114	2	-	2
	<u>114</u>	<u>-</u>	<u>114</u>	<u>2</u>	<u>-</u>	<u>2</u>

**4 Income from charitable activities**

	Unres- tricted funds £	Res- tricted funds £	2024 Total £	Unres- tricted funds £	Res- tricted funds £	2023 Total £
<b>Childcare:</b>						
Childcare income	116,628	-	116,628	110,770	-	110,770
Little explorers	350		350	528	-	2,571
Co-op funding	2,242		2,242	2,571	-	528
Lunch Club	7,503	-	7,503	7,735	-	7,735
Snack Contributions	1,500	-	1,500	1,380	-	1,380
Late Payment Fees	115	-	115	550	-	550
Uniform Sales	64	-	64	80	-	80
Other income	-	-	-	-	-	-
	<u>128,402</u>	<u>-</u>	<u>128,402</u>	<u>123,614</u>	<u>-</u>	<u>123,614</u>

**Government Grants**

Income from government grants comprises grants made by local authorities to fund the principal activities and objectives of the charity via core funding and funding for specific projects. See above and note 2 for more information including the amount and source of these amounts. There are no unfulfilled conditions or other contingencies attached to these grants (2023 - none).

**5 Expenditure from charitable activities**

	Unres- tricted funds £	Res- tricted funds £	2024 Total £	Unres- tricted funds £	Res- tricted funds £	2023 Total £
Purchases	7,516	-	7,516	3,794	-	3,794
Wages and salaries	106,260	-	106,260	82,738	-	82,738
Staff training	659	-	659	144	-	144
Rent and rates	3,101	-	3,101	3,066	-	3,066
Insurance	1,158	-	1,158	1,140	-	1,140
Repairs and maintenance	372	-	372	2,356	-	2,356
Uniform expenses	308	-	308	448	-	448
Office expenses	1,718	-	1,718	1,913	-	1,913
Sundry expenses	330	-	330	1,750	-	1,750
Charitable donations	-	-	-	5	-	5
Accountancy	2,664	-	2,664	1,500	-	1,500
Bank charges	36	-	36	64	-	64
Legal and professional	202	-	202	-	-	-
Depreciation	(701)	-	(701)	-	-	-
Depreciation	497	-	497	898	61	959
	<u>124,120</u>	<u>-</u>	<u>124,120</u>	<u>99,816</u>	<u>61</u>	<u>99,877</u>

**6 Net income/(expenditure)**

Net income/(expenditure) is stated after charging:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation and amortisation	497	959
Accounts remuneration - independent examination	772	630
- other	992	570

**7 Employees' remuneration**

The average number of persons employees by the charity during the year was as follows:

	<b>2024</b>	<b>2023</b>
Charitable activities	8	7
	<u>8</u>	<u>7</u>

**Employment costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	102,344	76,224
Social security costs	2,626	5,935
Pension costs	1,290	579
	<u>106,260</u>	<u>82,738</u>

No employee received emoluments of more than £60,000 during the year (2023 - 0).

**Key management personnel**

The key management personnel of the charity is considered to be the preschool manager. The total costs to the charity of employee benefits for the key management personnel (including Employers National Insurance and pensions) were £33,907 (2023 - £26,050).

**8 Tangible assets**

	<b>Leasehold Property £</b>	<b>Plant &amp; Machinery £</b>	<b>Office Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2023	8,455	12,541	13,564	34,560
Additions	-	-	3,696	3,696
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	8,455	12,541	17,260	38,256
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Depreciation</b>				
At 1 April 2023	(8,455)	(12,473)	(12,776)	(33,704)
Charge for the year	-	(68)	(429)	(497)
Eliminated on disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	(8,455)	(12,541)	(13,205)	(34,201)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Net book value</b>				
At 31 March 2024	-	-	4,055	4,055
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 1 April 2023	-	68	788	856
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**9 Debtors**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	907	1,109
	<hr/>	<hr/>
	907	1,109
	<hr/> <hr/>	<hr/> <hr/>



**10 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	2,184
Other creditors	4,699	32,971
	<u>4,699</u>	<u>35,155</u>

**11 Statement of funds**

	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>				
General	59,365	131,896	(124,120)	67,141
	<u>59,365</u>	<u>131,896</u>	<u>(124,120)</u>	<u>67,141</u>
	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>				
General	31,054	128,127	(99,816)	59,365
<b>Restricted Funds</b>				
Beaminster Charities - Laptop	61	-	(61)	-
	<u>31,115</u>	<u>128,127</u>	<u>(99,877)</u>	<u>59,365</u>

Beaminster Charities provided a grant of £601 in December 2016 to enable the charity to purchase a laptop, which is included as a tangible fixed asset. Depreciation has been charged on this asset at 15% straight line and the asset was fully depreciated by 31 March 2023.

## 12 Analysis of net assets between funds

	Unres- tricted funds £	Res- tricted funds £	2024 Total £	Unres- tricted funds £	Res- tricted funds £	2023 Total £
Tangible fixed assets	4,055	-	4,055	856	-	856
Current assets	67,785	-	67,785	93,664	-	93,664
Current liabilities	(4,699)	-	(4,699)	(35,155)	-	(35,155)
Net assets	67,141	-	67,141	59,365	-	59,365

## 13 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.