

**Beaminster Preschool Limited**  
**(formerly Beaminster Playgroup Limited)**  
**(A Charitable Company Limited by Guarantee)**

**Annual Report and Financial Statements**

**For the Year Ended 31 March 2021**

**Company Number: 04908908**  
**Charity Registered in England and Wales Number: 1102042**

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**Beaminster Preschool Limited**  
Reference and Administrative Details  
For the Year Ended 31 March 2021

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**Charity name** Beaminster Preschool Limited

**Charity registration number** 1102042

**Company registration number** 04908908

**Registered Office** St Mary's Academy  
Clay Lane  
Beaminster  
Dorset  
DT8 3BY

**Trustees and Directors** A Biggs  
V Clark  
A R Dawkins  
G England  
K Gibbs  
N Green  
S L Guest  
C Hayes  
L Noble  
S Northover  
C J Whitlock

**Independent Examiner** Michelle Ferris FCA  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

The Trustees (who are also the Directors for the purposes of Company Law) have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 March 2021. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) and the special provisions relating to small companies within Part 15 of the Companies Act 2006 have been adopted in preparing the annual report and financial statements of the charity.

### **Public Benefit**

The trustees report that the charitable activities described in "Objective and Activities" and "Achievements and performance" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

### **Structure, governance and management**

Beaminster Preschool Limited is a registered charity, registered number 1102042 and a company limited by guarantee, registered number 04908908, registered address; St Marys Academy, Clay Lane, Beaminster, Dorset, DT8 3BY.

The governing document is the memorandum and articles of association dated 23 September 2003.

The following trustees, who are also directors for the purpose of company law, served during the year and since the year end:

A Biggs	(appointed 6 May 2021)
V Clark	(appointed 6 May 2021)
A Dawkins	(appointed 9 July 2020)
G England	
S Gaylard	(resigned 8 December 2020)
K A Gibbs	
N Green	
S J L Guest	
C Hayes	(appointed 3 November 2020)
A Newport	(resigned 9 July 2020)
L Noble	
S Northover	
N J Robins	(resigned 24 August 2020)
C J Whitlock	

The Preschoool have been unable to appoint a Treasurer this year due to low numbers uptake of new members.

Trustees are appointed at the Annual General Meeting or through the year at monthly meetings. Any director of the company is automatically a trustee of the charity. There must be at least seven trustees at any one time, but there is no maximum number of trustees. The last AGM was postponed in October 2020 due to Covid-19 restrictions but is due to take place in May 2021

New trustees are initially assisted by trustees and are directed to Charity Commission publications regarding trustee responsibility.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.



## **Objectives and Activities for the Public Benefit**

The main objective of the charity, and principal activity of the charity, is to enhance the development and education of children under statutory school age in the Beaminster area. The setting is fully inclusive, and aims to meet the needs of all children including those with Special Needs. This is achieved by the provision of a preschool within the premises of St Marys Academy in Beaminster. The group is run by suitably qualified staff and receives financial support from the Local Authority. Normally there are approximately 40 children on roll.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

## **Achievements and performance**

The charity has continued to provide a consistent level of teaching and development to children. Overall fee income levels have increased compared with the prior year; along with donations from fundraising activities which have remained level despite Covid-19 restrictions. Operating costs have decreased due to the charity benefiting from the Job Retention Scheme (where appropriate) and ensuring that unnecessary costs are kept to a minimum level.

Preschool staff are trained to a high standard and this is crucial to ensure that the quality of teaching and safeguarding of the children is maintained, including SEND training. The trustees are working with the staff to ensure the current standards are maintained and improved for the future benefit of local children. The outdoor play areas and sensory garden have been developed and have been well utilised with the need of the pandemic.

The preschool has continued to raise their profile with their Facebook page and hope to launch an upgraded website in the coming year.

During the year the Charity has been running various fundraising events such as a sponsored walk, seasonal raffles, car washes and a newly introduced weekly draw. They have also been increasing their profile with the Easy Fundraising Website and have been chosen as one of the Co-op's Local Community Projects.

## **Financial Review and Reserves Policy**

The trustees' policy on income reserves is to maintain sufficient reserves for the charity to continue to meet its ongoing commitments and to develop the services provided by the charity. The unrestricted funds of the charity amounted to £10,572 at 31 March 2021. This includes £269 of fixed assets. The restricted funds amount to £151 at 31 March 2021.

The trustees believe that the charity should hold unrestricted reserves equivalent to 6 months operating income (£37,500). Cash reserves at 31 March 2021 remain below this level however Trustees have worked to successfully increase them.

## **Risk management**

The charity trustees have considered the major risks to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately. In November 2019 the charity had a full financial review undertaken by an independent source from which 14 recommendations were made and several were implemented. This is still used as guidance.

## **Covid-19**

Overall, Covid-19 hasn't had a huge impact on the Charities performance. The Local Government funding was honoured despite the setting being unable to open fully for part of the year. The Charity was also awarded a sustainability grant and made use of the Job Retention Scheme where appropriate.

## **Statement of Trustees' Responsibilities**

The trustees (who are directors of Beaminster Preschool Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Signed by order of the trustees on .....11/6/21.....

.....  
L Noble  
Trustee

**Independent examiner's report to the trustees of Beaminster Preschool Limited ('the company')**

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021, which are set out on pages 7 to 17.

**Responsibilities and basis of report**

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris FCA  
Albert Goodman LLP  
Goodwood House  
Goodwood Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 28 June 2021



**Beaminster Preschool Limited****Statement of Financial Activities (including an Income and Expenditure Account)**

For the Year Ended 31 March 2021

	Notes	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	2	11,360	-	11,360	4,027	-	4,027
Investments	3	-	-	-	10	-	10
Charitable activities	4	64,662	-	64,662	73,423	-	73,423
<b>Total income</b>		<b>76,022</b>	<b>-</b>	<b>76,022</b>	<b>77,460</b>	<b>-</b>	<b>77,460</b>
<b>Expenditure on:</b>							
Charitable activities	5	75,457	90	75,547	80,016	90	80,106
<b>Total expenditure</b>		<b>75,457</b>	<b>90</b>	<b>75,547</b>	<b>80,016</b>	<b>90</b>	<b>80,106</b>
<b>Net income/(expenditure) for the year</b>		<b>565</b>	<b>(90)</b>	<b>475</b>	<b>(2,556)</b>	<b>(90)</b>	<b>(2,646)</b>
<b>Net movement in funds for the year</b>		<b>565</b>	<b>(90)</b>	<b>475</b>	<b>(2,556)</b>	<b>(90)</b>	<b>(2,646)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		10,008	241	10,249	12,564	331	12,895
<b>Total funds carried forward</b>		<b>10,573</b>	<b>151</b>	<b>10,724</b>	<b>10,008</b>	<b>241</b>	<b>10,249</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The Statement of Financial Activities incorporates the income and expenditure account.

**Beaminster Preschool Limited (Company number 04908908)**

## Balance sheet

As at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	8		420		544
			<u>420</u>		<u>544</u>
<b>Current assets</b>					
Stock		426		102	
Debtors	9	266		169	
Cash at bank and in hand		24,309		11,968	
		<u>25,001</u>		<u>12,239</u>	
<b>Liabilities:</b>					
Creditors falling due within one year	10	(14,697)		(2,534)	
		<u></u>		<u></u>	
Net current assets			10,304		9,705
<b>Total net assets</b>			<u>10,724</u>		<u>10,249</u>
<b>The funds of the charity:</b>					
Restricted funds	11		151		241
Unrestricted funds	11		10,573		10,008
			<u>10,724</u>		<u>10,249</u>
<b>Total charity funds</b>			<u>10,724</u>		<u>10,249</u>

These accounts have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on .....11/6/21..... and signed on its behalf by:

..........  
L Noble  
Trustee

## **1 Accounting policies**

### **General information and basis of preparation**

Beaminster Preschool Limited is a company limited by guarantee incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-5.

On 2 July 2020 the trustees passed a resolution to change the name of the charity from Beaminster Playgroup Limited to Beaminster Preschool Limited.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)-(Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 11.

### **Incoming resources**

Incoming resources including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt, and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.



**1 Accounting policies (cont'd)**

**Fixed assets**

Fixed assets are valued at cost less depreciation. No assets are capitalised under £500.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rates:-

Leasehold property	– 10% straight line basis
Plant and machinery	– 25% straight line basis
Office equipment	– 15% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow-moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

**Debtors**

Trade debtors are recognised at the settlement amount due.

**Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Taxation**

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent to which income and gains are applied to charitable purposes. The company is not exempt from Value Added Tax (VAT). Irrecoverable VAT is included in the costs of those items to which it relates.

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**Financial Instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank and deposit accounts – is classified as a basic financial instrument and is measured at face value.



## 1 Accounting policies (cont'd)

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

## 2 Donations and legacies

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
100 Club	530	-	530	388	-	388
Donations and legacies	3,564	-	3,564	3,639	-	3,639
<b>Exceptional Government Funding</b>						
Coronavirus Job Retention Scheme Grant *	2,899	-	2,899	-	-	-
Other Covid Grants *	4,367	-	4,367	-	-	-
	<u>11,360</u>	<u>-</u>	<u>11,360</u>	<u>4,027</u>	<u>-</u>	<u>4,027</u>

\* denotes government funding

## 3 Investment Income

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Bank interest	-	-	-	10	-	10

**4 Income from charitable activities**

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
<b>Childcare:</b>						
Vouchers	50,647	-	50,647	65,635	-	65,635
Fees	7,886	-	7,886	7,788	-	7,788
SEN Funding *	3,000	-	3,000	-	-	-
Lunch Club	2,270	-	2,270	-	-	-
Snack Contributions	560	-	560	-	-	-
Uniform Sales	299	-	299	-	-	-
	<u>64,662</u>	<u>-</u>	<u>64,662</u>	<u>73,423</u>	<u>-</u>	<u>73,423</u>

\* denotes government funding

**Government Grants**

Income from government grants comprises grants made by local authorities to fund the principal activities and objectives of the charity via core funding and funding for specific projects. See above and note 2 for more information including the amount and source of these amounts. There are no unfulfilled conditions or other contingencies attached to these grants (2020 – none).

**5 Expenditure from charitable activities**

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Purchases	1,702	-	1,702	1,979	-	1,979
Wages and salaries	63,451	-	63,451	71,870	-	71,870
Staff training	353	-	353	219	-	219
Rent and rates	2,667	-	2,667	1,274	-	1,274
Insurance	853	-	853	757	-	757
Repairs and maintenance	1,884	-	1,884	663	-	663
Uniform expenses	317	-	317	-	-	-
Office expenses	2,051	-	2,051	1,158	-	1,158
Sundry expenses	547	-	547	796	-	796
Charitable donations	54	-	54	-	-	-
Accountancy	1,140	-	1,140	870	-	870
Advertising	111	-	111	-	-	-
Bank charges	113	-	113	134	-	134
Legal and professional	-	-	-	138	-	138
Depreciation	199	90	289	158	90	248
	<u>75,457</u>	<u>90</u>	<u>75,547</u>	<u>80,016</u>	<u>90</u>	<u>80,106</u>

**6 Net (expenditure)/income**

Net (expenditure)/income is stated after charging:

	2021	2020
	£	£
Depreciation and amortisation	289	248
Accounts remuneration - independent examination	630	560
- other	510	310
	<u>          </u>	<u>          </u>

**7 Employees' remuneration**

The average number of persons employees by the charity (including trustees) during the year was as follows:

	2021	2020
Charitable activities	6	9
	<u>          </u>	<u>          </u>
	6	9
	<u>          </u>	<u>          </u>

**Employment costs**

	2021	2020
	£	£
Wages and salaries (including pension)	63,451	71,870
	<u>          </u>	<u>          </u>
	63,451	71,870
	<u>          </u>	<u>          </u>

No employee received emoluments of more than £60,000 during the year (2020 - 0).

**Key management personnel**

The key management personnel of the charity is considered to be the preschool manager. The total costs to the charity of employee benefits for the key management personnel (including Employers National Insurance and pensions) were £23,481 (2020 - £25,972).

**8 Tangible assets**

	<b>Leasehold Property £</b>	<b>Plant &amp; Machinery £</b>	<b>Office Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2020	8,455	12,376	12,526	33,357
Additions	-	165	-	165
Disposals	-	-	-	-
	<u>8,455</u>	<u>12,541</u>	<u>12,526</u>	<u>33,522</u>
At 31 March 2021	8,455	12,541	12,526	33,522
<b>Depreciation</b>				
At 1 April 2020	(8,455)	(12,294)	(12,064)	(32,813)
Charge for the year	-	(69)	(220)	(289)
Eliminated on disposals	-	-	-	-
	<u>(8,455)</u>	<u>(12,363)</u>	<u>(12,284)</u>	<u>(33,102)</u>
At 31 March 2021	(8,455)	(12,363)	(12,284)	(33,102)
<b>Net book value</b>				
At 31 March 2021	-	178	242	420
	<u>-</u>	<u>178</u>	<u>242</u>	<u>420</u>
At 1 April 2020	-	82	462	544
	<u>-</u>	<u>82</u>	<u>462</u>	<u>544</u>

**9 Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	266	169
	<u>266</u>	<u>169</u>

**10 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	1,931	1,230
Other creditors	12,766	1,304
	<u>14,697</u>	<u>2,534</u>

**11 Statement of funds**

	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
<b>Unrestricted Funds</b>				
General	10,008	76,022	(75,457)	10,573
<b>Restricted Funds</b>				
Beaminster Charities - Laptop	241	-	(90)	151
	<u>10,249</u>	<u>76,022</u>	<u>(75,547)</u>	<u>10,724</u>
	At 1 April 2019	Incoming resources	Resources expended	At 31 March 2020
	£	£	£	£
<b>Unrestricted Funds</b>				
General	12,564	77,460	(80,016)	10,008
<b>Restricted Funds</b>				
Beaminster Charities - Laptop	331	-	(90)	241
	<u>12,895</u>	<u>77,460</u>	<u>(80,106)</u>	<u>10,249</u>

Beaminster Charities provided a grant of £601 in December 2016 to enable the charity to purchase a laptop, which is included as a tangible fixed asset. Depreciation has been charged on this asset at 15% straight line and there are 2 years and 8 months remaining.



## 12 Analysis of net assets between funds

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Tangible fixed assets	269	151	420	303	241	544
Current assets	25,001	-	25,001	12,239	-	12,239
Current liabilities	(14,697)	-	(14,697)	(2,534)	-	(2,534)
Net assets	10,573	151	10,724	10,008	241	10,249

## 13 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

## 14 Financial instruments

Categorisation of financial instruments	2021 £	2020 £
Financial assets that are debt instruments measured at amortised cost	24,575	12,137
	24,575	12,137
Financial liabilities measured at amortised cost	3,292	2,175
	3,292	2,175

There are no items of income, expenditure, gains or losses to report (2020 – none).