

Beaminster Preschool Limited

England & Wales · Charity number 1102042

Details

Other names	BEAMINSTER PLAYGROUP LIMITED
Status	Registered
Legal form	Charitable company
Company number	04908908
Registered	2004-02-11
Register	View on the Charity Commission register

Contact

Address	Beaminster Preschool St. Marys Academy Clay Lane Beaminster DT8 3BY
Phone	01308863959
Email	committee-admin@beaminsterpre-school.co.uk
Website	www.beaminsterpre-school.co.uk

Activities

Objects: A) OFFERING APPROPRIATE GROUP PLAY FACILITIES, TOGETHER WITH THE RIGHT OF PARENTS OF TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN, REGARDLESS OF RACE, CULTURE, RELIGION OR MEANSB) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS

Activities: To enhance the development and education of children under statutory school age in the Beaminster area. This is achieved by the provision of a preschool within the premises of St Mary's Academy. The group is run by staff trained to a high standard and receives support from the Local Authority.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** BEAMINSTER, WEST DORSET, DORSET
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£114,264	£130,712	-	-
2024-03-31	£131,896	£124,120	-	-
2023-03-31	£128,127	£99,877	-	-
2022-03-31	£110,482	£90,091	-	-
2021-03-31	£76,022	£75,457	-	-

Trustees

Name	Role	Appointed
Daniel James White	Chair	2024-10-14
Geraldine Elizabeth White		2024-10-14
Kimberley Cawdron		2024-10-14
Laura Frances Lovelace		2024-10-14
Paul Barry Hughes		2023-01-10

Accounts

Company registration number: 04908908

Charity registration number: 1102042

BEAMINSTER PRESCHOOL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

E d w a r d s & K e e p i n g

Chartered Accountants

BEAMINSTER PRESCHOOL LIMITED

CONTENTS

Trustees' Report	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Income from charitable activities	11

BEAMINSTER PRESCHOOL LIMITED

TRUSTEES' REPORT

The trustees (who are also the directors of Beaminster Preschool Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "the Financial Reporting standard applicable in the UK and Republic of Ireland"

Objectives and activities

Objects and aims

The main objective of the charity, and principal activity of the charity, is to enhance the development and education of children under statutory school age in the Beaminster area. The setting is fully inclusive, and aims to meet the needs of all children including those with Special Needs. This is achieved by the provision of a preschool within the premises of St Marys Academy in Beaminster. The group is run by suitably qualified staff and receives financial support from the Local Authority having been graded Outstanding by OFSTED. Normally there are approximately 40 children on roll.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to consider the Charity Commission's general guidance on public benefit, and to its supplementary public benefit guidance on advancing education and on fee charging.

Public benefit

The trustees report that the charitable activities described in "Objective and Activities" and "Achievements and performance" paragraphs are for the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The charity has continued to provide a consistent level of teaching and development to children. Wages were increased in the financial year 2024/25 and the wage bill did rise. In financial year 2023/24 it was £106,259, rising from £82,738 in the financial year 2022/23. For the financial year of 2024/25 the wage bill was £111,390 in response to the government's increase to the minimum living wage. As to fee income this increased because of the uplift in government funding and the Preschool increased its fees for parents buying extra hours and restricted the pricing structure.

Preschool staff are trained to a high standard, and this is crucial to ensure that the quality of teaching and safeguarding of the children is maintained, including SEN training. The trustees are working with the staff to ensure the current standards are maintained and improved for the future benefit of local children.

During the year the Charity has been running various fundraising events such as bingo, summer fair with dog show, autumn sponsored walk and sold Christmas Hampers.

Financial review

The trustees' policy on income reserves is to maintain sufficient reserves for the charity to continue to meet its ongoing commitments and to develop the services provided by the charity. The unrestricted funds of the charity amounted to £50,693 at 31 March 2025. This includes £3,345 of fixed assets. The restricted funds amount to £nil at 31 March 2025.

The trustees believe that the charity should hold unrestricted reserves equivalent to 3 months operating costs. Cash reserves at 31 March 2025 were above this level.

Risk Management

The charity trustees have considered the major risks to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately.

BEAMINSTER PRESCHOOL LIMITED

TRUSTEES' REPORT

Structure, governance and management

Nature of governing document

Beaminster Preschool Limited is a registered charity, registered number 1102042 and a company limited by guarantee, registered number 04908908, registered address; St Marys Academy, Clay Lane, Beaminster, Dorset, DT8 3BY.

The governing document is the memorandum and articles of association dated 23 September 2003.

Trustees are appointed at the Annual General Meeting. There must be at least seven trustees at any one time, but there is no maximum number of trustees.

New trustees are initially assisted by retiring trustees and are directed to Charity Commission publications regarding trustee responsibility.

None of the trustees have any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

BEAMINSTER PRESCHOOL LIMITED

TRUSTEES' REPORT

Reference and Administrative Details

Charity Registration Number: 1102042

Company Registration Number: 04908908

The charity is incorporated in England and Wales.

Registered Office: St Marys Academy
Clay Lane
Beaminster
Dorset
DT8 3BY

Independent Examiner: Sarah J Hough FCA
Edwards & Keeping Limited
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- K Cawdron (appointed 1 November 2024)
- R E Tanner (resigned 30 October 2024)
- L Clark (resigned 31 May 2024)
- L F Lovelace (appointed 1 November 2024)
- P B Hughes
- D K Marklew (resigned 31 May 2024)
- D J White (appointed 1 November 2024)
- L Cross (resigned 20 October 2025)
- G E White (appointed 1 November 2024)
- D Marian (resigned 9 December 2024)
- C S Hornyak (appointed 1 November 2024 and resigned 1 June 2025)
- T Graves
- K A Rundle (appointed 1 November 2024 and resigned 1 June 2025)
- C Hawley (resigned 30 October 2024)

TRUSTEES' REPORT

Statement of trustees' responsibilities

The trustees (who are also the directors of Beaminster Preschool Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 January 2026 and signed on its behalf by:

P B Hughes
Trustee

BEAMINSTER PRESCHOOL LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEAMINSTER PRESCHOOL LIMITED

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Beaminster Preschool Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah J Hough FCA

Edwards & Keeping Limited
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

30 January 2026

BEAMINSTER PRESCHOOL LIMITED**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	4,344	4,344	3,380
Charitable activities	4	109,825	109,825	128,402
Investment income	5	95	95	114
Total income		<u>114,264</u>	<u>114,264</u>	<u>131,896</u>
Expenditure on:				
Raising funds	6	(1,386)	(1,386)	-
Charitable activities	7	<u>(129,326)</u>	<u>(129,326)</u>	<u>(124,120)</u>
Total expenditure		<u>(130,712)</u>	<u>(130,712)</u>	<u>(124,120)</u>
Net (expenditure)/income		<u>(16,448)</u>	<u>(16,448)</u>	<u>7,776</u>
Net movement in funds		(16,448)	(16,448)	7,776
Reconciliation of funds				
Total funds brought forward		<u>67,141</u>	<u>67,141</u>	<u>59,365</u>
Total funds carried forward	14	<u><u>50,693</u></u>	<u><u>50,693</u></u>	<u><u>67,141</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

BEAMINSTER PRESCHOOL LIMITED

(REGISTRATION NUMBER: 04908908)
BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	3,345	4,055
Current assets			
Debtors	12	3,115	907
Cash at bank and in hand		<u>69,745</u>	<u>66,878</u>
		72,860	67,785
Creditors: Amounts falling due within one year	13	<u>(25,512)</u>	<u>(4,699)</u>
Net current assets		<u>47,348</u>	<u>63,086</u>
Net assets		<u>50,693</u>	<u>67,141</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>50,693</u>	<u>67,141</u>
Total funds	14	<u>50,693</u>	<u>67,141</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 30 January 2026 and signed on their behalf by:

P B Hughes
Trustee

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St Marys Academy
Clay Lane
Beaminster
Dorset
DT8 3BY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Beaminster Preschool Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has not included a cash flow statement in these financial statements in accordance with Bulletin 1 published on 2 February 2016.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Charitable expenditure comprises those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property	10% straight line basis
Plant and machinery	25% straight line basis
Office equipment	15% straight line basis

Trade debtors

Trade debtors are amounts due from customers in the ordinary course of business.

Cash and cash equivalents

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Financial instruments

Classification

The charity only holds basic financial instruments as defined in FRS102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets- trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts - is classified as a basic financial instrument and is measured at face value.

Financial liabilities- trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations/Fundraising	4,152	4,152	3,167
100 Club Income	192	192	213
	<u>4,344</u>	<u>4,344</u>	<u>3,380</u>

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Childcare Funding	93,395	93,395	68,738
Co-op Funding	-	-	2,243
Little Explorers	-	-	350
Uniform Sales	-	-	64
Fees	9,304	9,304	15,539
Grant Money	-	-	32,350
Snack Contribution	1,153	1,153	1,500
Late Payment Fees	185	185	115
Lunch Club	5,788	5,788	7,503
	<u>109,825</u>	<u>109,825</u>	<u>128,402</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>95</u>	<u>95</u>	<u>114</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Fundraising expenditure	<u>1,386</u>	<u>1,386</u>	<u>-</u>
	<u>1,386</u>	<u>1,386</u>	<u>-</u>

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Purchases		7,945	7,945	7,519
Uniform Purchases		225	225	307
Co-op Expenditure - Forest School		82	82	99
Co-op Expenditure - Music		-	-	200
Consumable tools		-	-	31
Wages and salaries		106,495	106,495	102,343
Staff NIC (Employers)		3,138	3,138	2,626
Staff pensions (Defined contribution)		1,757	1,757	1,290
DBS Checks		-	-	118
Staff training		229	229	541
Staff welfare		13	13	-
Rent		-	-	2,400
Rates		749	749	701
Insurance		1,250	1,250	1,158
Repairs and renewals		120	120	-
Telephone and fax		1,191	1,191	350
Office expenses		21	21	19
Computer software and maintenance costs		392	392	97
Printing, postage and stationery		563	563	740
Hire of assets		288	288	-
Trade subscriptions		642	642	512
Cleaning		370	370	371
Travel and subsistence		81	81	-
Accountancy fees		2,874	2,874	2,664
Legal and professional fees		-	-	153
Bad debts written off		-	-	50
Bank charges		180	180	36
Bank interest payable		11	11	-
Depreciation of freehold property		-	-	(702)
Depreciation of plant and machinery		-	-	497
Depreciation of fixtures and fittings		710	710	-
		<u>129,326</u>	<u>129,326</u>	<u>124,120</u>

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	710	497
Accounts remuneration- independent examination	865	772
Accounts remuneration- other	1,055	992
	<u>1,055</u>	<u>992</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	106,495	102,343
Staff NIC (Employers)	3,138	2,626
Staff pensions (Defined contribution)	1,757	1,290
	<u>111,390</u>	<u>106,259</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Employees	<u>10</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year.

Key management personnel

The key management personnel of the charity is considered to be the preschool manager. The total costs to the charity of employee benefits for the key management personnel (including Employers National Insurance and pensions) were £36,019 (2024- £33,907).

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Leasehold property £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	8,455	29,801	38,256
At 31 March 2025	8,455	29,801	38,256
Depreciation			
At 1 April 2024	8,455	25,746	34,201
Charge for the year	-	710	710
At 31 March 2025	8,455	26,456	34,911
Net book value			
At 31 March 2025	-	3,345	3,345
At 31 March 2024	-	4,055	4,055

12 Debtors

	2025 £	2024 £
Trade debtors	1,257	907
Other debtors	1,858	-
	3,115	907

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	25,512	4,699

BEAMINSTER PRESCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
--	---------------------------------	----------------------------	----------------------------	----------------------------------

Unrestricted funds

General	67,141	114,264	(130,712)	50,693
---------	--------	---------	-----------	--------

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
--	---------------------------------	----------------------------	----------------------------	----------------------------------

Unrestricted funds

General	59,365	131,896	(124,120)	67,141
---------	--------	---------	-----------	--------

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	3,345	3,345
Current assets	72,860	72,860
Current liabilities	(25,512)	(25,512)
Total net assets	50,693	50,693
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	4,055	4,055
Current assets	67,785	67,785
Current liabilities	(4,699)	(4,699)
Total net assets	67,141	67,141

16 Related party transactions

There were no related party transactions in the year.

Beaminster Preschool Limited

England & Wales - Charity number 1102042

Accounts

Beaminster Preschool Limited
(formerly Beaminster Playgroup Limited)
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2024

Company Number: 04908908
Charity Registered in England and Wales Number: 1102042

	<u>Page</u>
Reference and Administrative Details	2
Trustees' Report	3 – 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 – 17

Beaminster Preschool Limited
Reference and Administrative Details
For the Year Ended 31 March 2024

Charity name	Beaminster Preschool Limited
Charity registration number	1102042
Company registration number	04908908
Registered Office	St Mary's Academy Clay Lane Beaminster Dorset DT8 3BY
Trustees and Directors	L Cross T Graves P Hughes G White D White K Rundle L Lovelace C Hornyak K Cawdron
Independent Examiner	Michelle Ferris BSc(Hons) FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

The Trustees (who are also the Directors for the purposes of Company Law) have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 March 2024. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) and the special provisions relating to small companies within Part 15 of the Companies Act 2006 have been adopted in preparing the annual report and financial statements of the charity.

Public Benefit

The trustees report that the charitable activities described in "Objective and Activities" and "Achievements and performance" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

Beaminster Preschool Limited is a registered charity, registered number 1102042 and a company limited by guarantee, registered number 04908908, registered address; St Marys Academy, Clay Lane, Beaminster, Dorset, DT8 3BY.

The governing document is the memorandum and articles of association dated 23 September 2003.

The following trustees, who are also directors for the purpose of company law, served during the year and since the year end:

L Cross – New trustee elected 9 October 2023; Chair 31 May 2024 – 1 November 2024
L Clark - Trustee
T Graves – Secretary - Appointed 1 December 2023
C Hawley – New trustee elected 9 October 2023, Resigned 30 October 2024
P Hughes – Treasurer
D Marian – Resigned 9 December 2024
R Tanner – Resigned 30 October 2024
D Marklew – Chair – Resigned 31 May 2024

R Battrick – Resigned 1 November 2023
A Biggs – Resigned 1 December 2023
A Dawkins – Resigned 1 December 2023
N Green – Resigned 1 December 2023
N Marsh – Resigned 1 December 2023
S Northover – Resigned 1 December 2023
C Whitelock – Resigned 1 December 2023

Appointed after the year end:

K Cawdron – New trustee elected 1 November 2024
C Hornyak – New trustee elected 1 November 2024
L Lovelace – New trustee elected 1 November 2024
K Rundle – New trustee elected 1 November 2024
D White – New trustee elected Chairperson 1 November 2024
G White – New trustee elected 1 November 2024

Trustees are appointed at the Annual General Meeting. There are no directors as the Preschool is not a company. There must be at least seven trustees at any one time, but there is no maximum number of trustees.

New trustees are initially assisted by retiring trustees and are directed to Charity Commission publications regarding trustee responsibility.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

Objectives and Activities for the Public Benefit

The main objective of the charity, and principal activity of the charity, is to enhance the development and education of children under statutory school age in the Beaminster area. The setting is fully inclusive and aims to meet the needs of all children including those with Special Needs. This is achieved by the provision of a preschool within the premises of St Marys Academy in Beaminster. The group is run by suitably qualified staff and receives financial support from the Local Authority. Normally there are approximately 40 children on roll.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Achievements and performance

The charity has continued to provide a consistent level of teaching and development to children. Wages were increased in the financial year 2023/24. In financial year 2022/23 wages were £82,738, rising from £73,133 in the financial year 2021/22. For the financial year of 2023/24 this increased further as we gave all staff a pay rise, to £106,260. As to fee income this increased because of the uplift in government funding, but the preschool did not increase its fees for parents buying extra hours.

Preschool staff are trained to a high standard, and this is crucial to ensure that the quality of teaching and safeguarding of the children is maintained, including SEN training. The trustees are working with the staff to ensure the current standards are maintained and improved for the future benefit of local children.

During the year the Charity has been running various fundraising events such as bingo, colouring competition, colour run, summer fair, autumn sponsored walk, Christmas market and sponsored cycle ride.

Financial Review and Reserves Policy

The trustees' policy on income reserves is to maintain sufficient reserves for the charity to continue to meet its ongoing commitments and to develop the services provided by the charity. The unrestricted funds of the charity amounted to £67,141 at 31 March 2024. This includes £4,055 of fixed assets. The restricted funds amount to £nil at 31 March 2024.

The trustees believe that the charity should hold unrestricted reserves equivalent to 3 months operating costs as to reduce the size of the reserve. Cash reserves at 31 March 2024 were above this level.

Risk management

The charity trustees have considered the major risks to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately.

Statement of Trustees' Responsibilities

The trustees (who are directors of Beaminster Preschool Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Signed by order of the trustees on 26 March 2025

P Hughes
Trustee

Independent examiner's report to the trustees of Beaminster Preschool Limited ('the company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 26 March 2025

Beaminster Preschool Limited

Statement of Financial Activities (including an Income and Expenditure Account)

For the Year Ended 31 March 2024

	Notes	Unres- tricted £	Res- tricted £	Total 2024 £	Unres- tricted £	Res- tricted £	Total 2023 £
Income from:							
Donations and legacies	2	3,380	-	3,380	4,511	-	4,511
Investments	3	114	-	114	2	-	2
Charitable activities	4	128,402	-	128,402	123,614	-	123,614
Total income		131,896	-	131,896	128,127	-	128,127
Expenditure on:							
Charitable activities	5	124,120	-	124,120	99,816	61	99,877
Total expenditure		124,120	-	124,120	99,816	61	99,877
Net income/(expenditure) for the year		7,776	-	7,776	28,311	(61)	28,250
Net movement in funds for the year		7,776	-	7,776	28,311	(61)	28,250
Reconciliation of funds							
Total funds brought forward		59,365	-	59,365	31,054	61	31,115
Total funds carried forward		67,141	-	67,141	59,365	-	59,365

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The Statement of Financial Activities incorporates the income and expenditure account.

Beaminster Preschool Limited (Company number 04908908)

Balance sheet

As at 31 March 2024

		2024		2023	
		£	£	£	£
	Notes				
Fixed assets					
Tangible fixed assets	8		4,055		856
			<u>4,055</u>		<u>856</u>
Current assets					
Stock		-		176	
Debtors	9	907		1,109	
Cash at bank and in hand		66,878		92,379	
		<u>67,785</u>		<u>93,664</u>	
Liabilities:					
Creditors falling due within one year	10	(4,699)		(35,155)	
		<u></u>		<u></u>	
Net current assets			63,086		58,509
Total net assets			<u>67,141</u>		<u>59,365</u>
The funds of the charity:					
Unrestricted funds	11		67,141		59,365
Total charity funds			<u>67,141</u>		<u>59,365</u>

These accounts have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 26 March 2025 and signed on its behalf by:

P Hughes
Trustee

1 Accounting policies

General information and basis of preparation

Beaminster Preschool Limited is a company limited by guarantee incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-5.

On 2 July 2020 the trustees passed a resolution to change the name of the charity from Beaminster Playgroup Limited to Beaminster Preschool Limited.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)-(Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 10.

Incoming resources

Incoming resources including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt, and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1 Accounting policies (cont'd)

Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £500.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rates:-

Leasehold property	– 10% straight line basis
Plant and machinery	– 25% straight line basis
Office equipment	– 15% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow-moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Debtors

Trade debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent to which income and gains are applied to charitable purposes. The company is not exempt from Value Added Tax (VAT). Irrecoverable VAT is included in the costs of those items to which it relates.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts – is classified as a basic financial instrument and is measured at face value.

1 Accounting policies (cont'd)

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations and legacies

	Unres- tricted funds £	Res- tricted funds £	2024 Total £	Unres- tricted funds £	Res- tricted funds £	2023 Total £
100 Club	213	-	213	336	-	336
Donations and legacies	3,167	-	3,167	4,175	-	4,175
	<u>3,380</u>	<u>-</u>	<u>3,380</u>	<u>4,511</u>	<u>-</u>	<u>4,511</u>

3 Investment Income

	Unres- tricted funds £	Res- tricted funds £	2024 Total £	Unres- tricted funds £	Res- tricted funds £	2023 Total £
Bank interest	114	-	114	2	-	2
	<u>114</u>	<u>-</u>	<u>114</u>	<u>2</u>	<u>-</u>	<u>2</u>

4 Income from charitable activities

	Unres- tricted funds £	Res- tricted funds £	2024 Total £	Unres- tricted funds £	Res- tricted funds £	2023 Total £
Childcare:						
Childcare income	116,628	-	116,628	110,770	-	110,770
Little explorers	350		350	528	-	2,571
Co-op funding	2,242		2,242	2,571	-	528
Lunch Club	7,503	-	7,503	7,735	-	7,735
Snack Contributions	1,500	-	1,500	1,380	-	1,380
Late Payment Fees	115	-	115	550	-	550
Uniform Sales	64	-	64	80	-	80
Other income	-	-	-	-	-	-
	<u>128,402</u>	<u>-</u>	<u>128,402</u>	<u>123,614</u>	<u>-</u>	<u>123,614</u>

Government Grants

Income from government grants comprises grants made by local authorities to fund the principal activities and objectives of the charity via core funding and funding for specific projects. See above and note 2 for more information including the amount and source of these amounts. There are no unfulfilled conditions or other contingencies attached to these grants (2023 - none).

5 Expenditure from charitable activities

	Unres- tricted funds £	Res- tricted funds £	2024 Total £	Unres- tricted funds £	Res- tricted funds £	2023 Total £
Purchases	7,516	-	7,516	3,794	-	3,794
Wages and salaries	106,260	-	106,260	82,738	-	82,738
Staff training	659	-	659	144	-	144
Rent and rates	3,101	-	3,101	3,066	-	3,066
Insurance	1,158	-	1,158	1,140	-	1,140
Repairs and maintenance	372	-	372	2,356	-	2,356
Uniform expenses	308	-	308	448	-	448
Office expenses	1,718	-	1,718	1,913	-	1,913
Sundry expenses	330	-	330	1,750	-	1,750
Charitable donations	-	-	-	5	-	5
Accountancy	2,664	-	2,664	1,500	-	1,500
Bank charges	36	-	36	64	-	64
Legal and professional	202	-	202	-	-	-
Depreciation	(701)	-	(701)	-	-	-
Depreciation	497	-	497	898	61	959
	<u>124,120</u>	<u>-</u>	<u>124,120</u>	<u>99,816</u>	<u>61</u>	<u>99,877</u>

6 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2024	2023
	£	£
Depreciation and amortisation	497	959
Accounts remuneration - independent examination	772	630
- other	992	570

7 Employees' remuneration

The average number of persons employees by the charity during the year was as follows:

	2024	2023
Charitable activities	8	7
	<u>8</u>	<u>7</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	102,344	76,224
Social security costs	2,626	5,935
Pension costs	1,290	579
	<u>106,260</u>	<u>82,738</u>

No employee received emoluments of more than £60,000 during the year (2023 - 0).

Key management personnel

The key management personnel of the charity is considered to be the preschool manager. The total costs to the charity of employee benefits for the key management personnel (including Employers National Insurance and pensions) were £33,907 (2023 - £26,050).

8 Tangible assets

	Leasehold Property £	Plant & Machinery £	Office Equipment £	Total £
Cost				
At 1 April 2023	8,455	12,541	13,564	34,560
Additions	-	-	3,696	3,696
Disposals	-	-	-	-
At 31 March 2024	8,455	12,541	17,260	38,256
Depreciation				
At 1 April 2023	(8,455)	(12,473)	(12,776)	(33,704)
Charge for the year	-	(68)	(429)	(497)
Eliminated on disposals	-	-	-	-
At 31 March 2024	(8,455)	(12,541)	(13,205)	(34,201)
Net book value				
At 31 March 2024	-	-	4,055	4,055
At 1 April 2023	-	68	788	856

9 Debtors

	2024 £	2023 £
Trade debtors	907	1,109
	907	1,109

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	2,184
Other creditors	4,699	32,971
	<u>4,699</u>	<u>35,155</u>

11 Statement of funds

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Unrestricted Funds				
General	59,365	131,896	(124,120)	67,141
	<u>59,365</u>	<u>131,896</u>	<u>(124,120)</u>	<u>67,141</u>
	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Unrestricted Funds				
General	31,054	128,127	(99,816)	59,365
Restricted Funds				
Beaminster Charities - Laptop	61	-	(61)	-
	<u>31,115</u>	<u>128,127</u>	<u>(99,877)</u>	<u>59,365</u>

Beaminster Charities provided a grant of £601 in December 2016 to enable the charity to purchase a laptop, which is included as a tangible fixed asset. Depreciation has been charged on this asset at 15% straight line and the asset was fully depreciated by 31 March 2023.

12 Analysis of net assets between funds

	Unres- tricted funds £	Res- tricted funds £	2024 Total £	Unres- tricted funds £	Res- tricted funds £	2023 Total £
Tangible fixed assets	4,055	-	4,055	856	-	856
Current assets	67,785	-	67,785	93,664	-	93,664
Current liabilities	(4,699)	-	(4,699)	(35,155)	-	(35,155)
Net assets	67,141	-	67,141	59,365	-	59,365

13 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Beaminster Preschool Limited

England & Wales - Charity number 1102042

Accounts

Beaminster Preschool Limited
(formerly Beaminster Playgroup Limited)
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2023

Company Number: 04908908
Charity Registered in England and Wales Number: 1102042

Beaminster Preschool Limited
Contents
For the Year Ended 31 March 2023

	<u>Page</u>
Reference and Administrative Details	2
Trustees' Report	3 – 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 – 17

Beaminster Preschool Limited
Reference and Administrative Details
For the Year Ended 31 March 2023

Charity name	Beaminster Preschool Limited
Charity registration number	1102042
Company registration number	04908908
Registered Office	St Mary's Academy Clay Lane Beaminster Dorset DT8 3BY
Trustees and Directors	L Clark L Cross T Graves C Hawley P Hughes D Marian D Marklew R Tanner
Independent Examiner	Michelle Ferris BSc(Hons) FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

The Trustees (who are also the Directors for the purposes of Company Law) have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 March 2023. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) and the special provisions relating to small companies within Part 15 of the Companies Act 2006 have been adopted in preparing the annual report and financial statements of the charity.

Public Benefit

The trustees report that the charitable activities described in "Objective and Activities" and "Achievements and performance" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

Beaminster Preschool Limited is a registered charity, registered number 1102042 and a company limited by guarantee, registered number 04908908, registered address; St Marys Academy, Clay Lane, Beaminster, Dorset, DT8 3BY.

The governing document is the memorandum and articles of association dated 23 September 2003.

The following trustees, who are also directors for the purpose of company law, served during the year and since the year end:

D Marklew	Elected Chairperson 9 October 2023
L Clark	
P Hughes	Elected Co-Treasurer 9 October 2023
C Hawley	New trustee elected 9 October 2023
T Graves	Elected Secretary 9 October 2023
R Tanner	Elected Co-Treasurer 9 October 2023
D Marian	New trustee elected 9 October 2023
L Cross	New trustee elected 9 October 2023
R Battrick	Resigned 1 November 2023
A Biggs	Resigned 1 December 2023
E Braunton	Resigned 6 September 2022
A Dawkins	Resigned 1 December 2023
G England	Resigned 10 January 2023
R Francis	Resigned 12 September 2022
N Green	Resigned 1 December 2023
K Gibbs	Resigned 3 November 2022
S Guest	Resigned 3 November 2022
C Hayes	Resigned 6 December 2022
N Marsh	Resigned 1 December 2023
L Noble	Resigned 7 February 2023
S Northover	Resigned 1 December 2023
C Whitlock	Resigned 1 December 2023

Paul Hughes and Roland Tanner are to share the role of Treasurer as both have significant work commitments.

Trustees are appointed at the Annual General Meeting. There are no directors as the Preschool is not a company. There must be at least seven trustees at any one time, but there is no maximum number of trustees.

New trustees are initially assisted by retiring trustees and are directed to Charity Commission publications regarding trustee responsibility.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

Objectives and Activities for the Public Benefit

The main objective of the charity, and principal activity of the charity, is to enhance the development and education of children under statutory school age in the Beaminster area. The setting is fully inclusive, and aims to meet the needs of all children including those with Special Needs. This is achieved by the provision of a preschool within the premises of St Marys Academy in Beaminster. The group is run by suitably qualified staff and receives financial support from the Local Authority. Normally there are approximately 40 children on roll.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Achievements and performance

The charity has continued to provide a consistent level of teaching and development to children. Overall fee income levels have increased compared with the prior year; wages costs have remained consistent.

Preschool staff are trained to a high standard and this is crucial to ensure that the quality of teaching and safeguarding of the children is maintained, including SEN training. The trustees are working with the staff to ensure the current standards are maintained and improved for the future benefit of local children.

During the year the Charity has been running various fundraising events such as bingo, raffles, Christmas events and car washes.

Financial Review and Reserves Policy

The trustees' policy on income reserves is to maintain sufficient reserves for the charity to continue to meet its ongoing commitments and to develop the services provided by the charity. The unrestricted funds of the charity amounted to £59,365 at 31 March 2023. This includes £856 of fixed assets. The restricted funds amount to £nil at 31 March 2023.

The trustees believe that the charity should hold unrestricted reserves equivalent to 6 months operating costs (£49,375). Cash reserves at 31 March 2023 were above this level.

Risk management

The charity trustees have considered the major risks to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately.

Statement of Trustees' Responsibilities

The trustees (who are directors of Beaminster Preschool Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial

Statement of Trustees' Responsibilities (cont'd)

statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Signed by order of the trustees on



 D. MARKLEW

.....
Trustee

Beaminster Preschool Limited
Independent Examiner's Report to the Trustees
For the Year Ended 31 March 2023

Independent examiner's report to the trustees of Beaminster Preschool Limited ('the company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

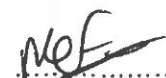
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
MICHELLE FERRIS
Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 18/12/2023

Beaminster Preschool Limited**Statement of Financial Activities (including an Income and Expenditure Account)**

For the Year Ended 31 March 2023

	Notes	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
Income from:							
Donations and legacies	2	4,511	-	4,511	11,917	-	11,917
Charitable activities	3	123,614	-	123,614	98,565	-	98,565
Total income		128,127	-	128,127	110,482	-	110,482
Expenditure on:							
Charitable activities	4	99,816	61	99,877	90,001	90	90,091
Total expenditure		99,816	61	99,877	90,001	90	90,091
Net income/(expenditure) for the year		28,311	(61)	28,250	20,481	(90)	20,391
Net movement in funds for the year		28,311	(61)	28,250	20,481	(90)	20,391
Reconciliation of funds							
Total funds brought forward		31,054	61	31,115	10,573	151	10,724
Total funds carried forward		59,365	-	59,365	31,054	61	31,115

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The Statement of Financial Activities incorporates the income and expenditure account.

Beaminster Preschool Limited (Company number 04908908)**Balance sheet**

As at 31 March 2023

		2023		2022	
		£	£	£	£
	Notes				
Fixed assets					
Tangible fixed assets	7		856		702
			<u>856</u>		<u>702</u>
Current assets					
Stock		176		251	
Debtors	8	1,109		144	
Cash at bank and in hand		92,379		33,970	
		<u>93,664</u>		<u>34,365</u>	
Liabilities:					
Creditors falling due within one year	9	(35,155)		(3,952)	
		<u></u>		<u></u>	
Net current assets			58,509		30,413
Total net assets			<u>59,365</u>		<u>31,115</u>
The funds of the charity:					
Restricted funds	10		-		61
Unrestricted funds	10		59,365		31,054
			<u>59,365</u>		<u>31,115</u>
Total charity funds			<u>59,365</u>		<u>31,115</u>

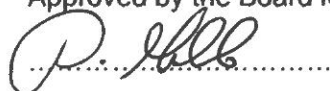
These accounts have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 1.12.23 and signed on its behalf by:



D. MARKLEW
Trustee

1 Accounting policies

General information and basis of preparation

Beaminster Preschool Limited is a company limited by guarantee incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-5.

On 2 July 2020 the trustees passed a resolution to change the name of the charity from Beaminster Playgroup Limited to Beaminster Preschool Limited.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)-(Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 10.

Incoming resources

Incoming resources including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt, and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1 Accounting policies (cont'd)

Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £500.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rates:-

Leasehold property	– 10% straight line basis
Plant and machinery	– 25% straight line basis
Office equipment	– 15% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow-moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Debtors

Trade debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent to which income and gains are applied to charitable purposes. The company is not exempt from Value Added Tax (VAT). Irrecoverable VAT is included in the costs of those items to which it relates.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts – is classified as a basic financial instrument and is measured at face value.

1 Accounting policies (cont'd)

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations and legacies

	Unres- tricted funds £	Res- tricted funds £	2023 Total £	Unres- tricted funds £	Res- tricted funds £	2022 Total £
100 Club	336	-	336	514	-	514
Donations and legacies	4,175	-	4,175	4,202	-	4,202
Co-op Funding	-	-	-	2,241	-	2,241
Exceptional Government Funding						
Coronavirus Job Retention Scheme Grant *	-	-	-	4,960	-	4,960
	<u>4,511</u>	<u>-</u>	<u>4,511</u>	<u>11,917</u>	<u>-</u>	<u>11,917</u>

* denotes government funding

3 Income from charitable activities

	Unres- tricted funds £	Res- tricted funds £	2023 Total £	Unres- tricted funds £	Res- tricted funds £	2022 Total £
Childcare:						
Vouchers	84,212	-	84,212	70,832	-	70,832
Fees	18,810	-	18,810	17,422	-	17,422
SEN Funding *	7,748	-	7,748	4,050	-	4,050
Little explorers	528		528	-	-	-
Co-op funding	2,571		2,571	-	-	-
Lunch Club	7,735	-	7,735	4,515	-	4,515
Snack Contributions	1,380	-	1,380	1,143	-	1,143
Late Payment Fees	550	-	550	120	-	120
Uniform Sales	80	-	80	163	-	163
Other income	-	-	-	320	-	320
	<u>123,614</u>	<u>-</u>	<u>123,614</u>	<u>98,565</u>	<u>-</u>	<u>98,565</u>

* denotes government funding

Government Grants

Income from government grants comprises grants made by local authorities to fund the principal activities and objectives of the charity via core funding and funding for specific projects. See above and note 2 for more information including the amount and source of these amounts. There are no unfulfilled conditions or other contingencies attached to these grants (2022 – none).

4 Expenditure from charitable activities

	Unres- tricted funds £	Res- tricted funds £	2023 Total £	Unres- tricted funds £	Res- tricted funds £	2022 Total £
Purchases	3,794	-	3,794	3,876	-	3,876
Wages and salaries	82,738	-	82,738	73,133	-	73,133
Staff training	144	-	144	1,769	-	1,769
Rent and rates	3,066	-	3,066	2,164	-	2,164
Insurance	1,140	-	1,140	1,022	-	1,022
Repairs and maintenance	2,356	-	2,356	2,696	-	2,696
Uniform expenses	448	-	448	311	-	311
Office expenses	1,746	-	1,746	1,953	-	1,953
Sundry expenses	1,750	-	1,750	1,329	-	1,329
Charitable donations	5	-	5	115	-	115
Accountancy	1,500	-	1,500	1,200	-	1,200
Advertising	-	-	-	38	-	38
Bank charges	64	-	64	79	-	79
Legal and professional	-	-	-	35	-	35
Depreciation	898	61	959	254	90	344
	<u>99,816</u>	<u>61</u>	<u>99,877</u>	<u>90,001</u>	<u>90</u>	<u>90,091</u>

5 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2023	2022
	£	£
Depreciation and amortisation	959	344
Accounts remuneration - independent examination	630	630
- other	570	570

6 Employees' remuneration

The average number of persons employees by the charity during the year was as follows:

	2023	2022
Charitable activities	7	7
	<u>7</u>	<u>7</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	76,224	66,619
Social security costs	5,935	5,935
Pension costs	579	579
	<u>82,738</u>	<u>73,133</u>

No employee received emoluments of more than £60,000 during the year (2022 - 0).

Key management personnel

The key management personnel of the charity is considered to be the preschool manager. The total costs to the charity of employee benefits for the key management personnel (including Employers National Insurance and pensions) were £26,050 (2022 - £25,476).

7 Tangible assets

	Leasehold Property £	Plant & Machinery £	Office Equipment £	Total £
Cost				
At 1 April 2022	8,455	12,541	13,152	34,148
Additions	-	-	412	412
Disposals	-	-	-	-
	<u>8,455</u>	<u>12,541</u>	<u>13,564</u>	<u>34,560</u>
At 31 March 2023	<u>8,455</u>	<u>12,541</u>	<u>13,564</u>	<u>34,560</u>
Depreciation				
At 1 April 2022	(8,455)	(12,432)	(12,559)	(33,446)
Charge for the year	-	(41)	(217)	(258)
Eliminated on disposals	-	-	-	-
	<u>(8,455)</u>	<u>(12,473)</u>	<u>(12,776)</u>	<u>(33,704)</u>
At 31 March 2023	<u>(8,455)</u>	<u>(12,473)</u>	<u>(12,776)</u>	<u>(33,704)</u>
Net book value				
At 31 March 2023	<u>-</u>	<u>68</u>	<u>788</u>	<u>856</u>
At 1 April 2022	<u>-</u>	<u>109</u>	<u>593</u>	<u>702</u>

8 Debtors

	2023 £	2022 £
Trade debtors	1,109	144
	<u>1,109</u>	<u>144</u>

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,184	1,379
Other creditors	32,971	2,573
	<u>35,155</u>	<u>3,952</u>

10 Statement of funds

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Unrestricted Funds				
General	31,054	128,127	(99,816)	59,365
Restricted Funds				
Beaminster Charities - Laptop	61	-	(61)	-
	<u>31,115</u>	<u>128,127</u>	<u>(99,877)</u>	<u>59,365</u>
	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
Unrestricted Funds				
General	10,573	110,482	(90,001)	31,054
Restricted Funds				
Beaminster Charities - Laptop	151	-	(90)	61
	<u>10,724</u>	<u>110,482</u>	<u>(90,091)</u>	<u>31,115</u>

Beaminster Charities provided a grant of £601 in December 2016 to enable the charity to purchase a laptop, which is included as a tangible fixed asset. Depreciation has been charged on this asset at 15% straight line and the asset was fully depreciated during the year.

11 Analysis of net assets between funds

	Unres- tricted funds £	Res- tricted funds £	2023 Total £	Unres- tricted funds £	Res- tricted funds £	2022 Total £
Tangible fixed assets	856	-	856	641	61	702
Current assets	93,664	-	93,664	34,365	-	34,365
Current liabilities	(35,155)	-	(35,155)	(3,952)	-	(3,952)
Net assets	59,365	-	59,365	31,054	61	31,115

12 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Beaminster Preschool Limited

England & Wales - Charity number 1102042

Accounts

Beaminster Preschool Limited
(formerly Beaminster Playgroup Limited)
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2022

Company Number: 04908908
Charity Registered in England and Wales Number: 1102042

Beaminster Preschool Limited
Contents
For the Year Ended 31 March 2022

	<u>Page</u>
Reference and Administrative Details	2
Trustees' Report	3 – 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 – 17

Beaminster Preschool Limited
Reference and Administrative Details
For the Year Ended 31 March 2022

Charity name Beaminster Preschool Limited

Charity registration number 1102042

Company registration number 04908908

Registered Office St Mary's Academy
Clay Lane
Beaminster
Dorset
DT8 3BY

Trustees and Directors R Battrick
A Biggs
E Braunton
A R Dawkins
G England
R Francis
K Gibbs
N Green
S L Guest
C Hayes
L Noble
S Northover
C J Whitlock

Independent Examiner Michelle Ferris BSc(Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Beaminster Preschool Limited
Trustees' Report
For the Year Ended 31 March 2022

The Trustees (who are also the Directors for the purposes of Company Law) have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 March 2022. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) and the special provisions relating to small companies within Part 15 of the Companies Act 2006 have been adopted in preparing the annual report and financial statements of the charity.

Public Benefit

The trustees report that the charitable activities described in "Objective and Activities" and "Achievements and performance" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

Beaminster Preschool Limited is a registered charity, registered number 1102042 and a company limited by guarantee, registered number 04908908, registered address; St Marys Academy, Clay Lane, Beaminster, Dorset, DT8 3BY.

The governing document is the memorandum and articles of association dated 23 September 2003.

The following trustees, who are also directors for the purpose of company law, served during the year and since the year end:

R Battrick	(appointed 7 December 2021)
A Biggs	(appointed 6 May 2021)
E Braunton	(appointed 10 June 2021, resigned 6 September 2022)
V Clark	(appointed 6 May 2021, resigned 30 August 2021)
A Dawkins	
G England	
R Francis	(appointed 11 January 2022, resigned 12 September 2022)
K A Gibbs	
N Green	
S J L Guest	
C Hayes	
L Noble	
S Northover	
C J Whitlock	

The Preschool have been unable to appoint a Treasurer this year due to low numbers uptake of new members.

Trustees are appointed at the Annual General Meeting or through the year at a monthly meeting. Any director of the company is automatically a trustee of the charity. There must be at least seven trustees at any one time, but there is no maximum number of trustees. The AGM was held in October 2021.

New trustees are initially assisted by retiring trustees and are directed to Charity Commission publications regarding trustee responsibility.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

Objectives and Activities for the Public Benefit

The main objective of the charity, and principal activity of the charity, is to enhance the development and education of children under statutory school age in the Beaminster area. The setting is fully inclusive, and aims to meet the needs of all children including those with Special Needs. This is achieved by the provision of a preschool within the premises of St Marys Academy in Beaminster. The group is run by suitably qualified staff and receives financial support from the Local Authority. Normally there are approximately 40 children on roll.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Objectives and Activities for the Public Benefit

The main objective of the charity, and principal activity of the charity, is to enhance the development and education of children under statutory school age in the Beaminster area. This is achieved by the provision of a preschool within the premises of St Marys Academy in Beaminster. The group is run by suitably qualified staff and receives financial support from the Local Authority. Normally there are approximately 40 children on roll.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Achievements and performance

The charity has continued to provide a consistent level of teaching and development to children. Overall fee income levels have increased compared with the prior year; wages costs have remained consistent.

Preschool staff are trained to a high standard and this is crucial to ensure that the quality of teaching and safeguarding of the children is maintained, including SEN training. The trustees are working with the staff to ensure the current standards are maintained and improved for the future benefit of local children.

During the year the Charity has been running various fundraising events such as bingo, raffles, Christmas events and car washes.

Financial Review and Reserves Policy

The trustees' policy on income reserves is to maintain sufficient reserves for the charity to continue to meet its ongoing commitments and to develop the services provided by the charity. The unrestricted funds of the charity amounted to £31,115 at 31 March 2022. This includes £702 of fixed assets. The restricted funds amount to £61 at 31 March 2022.

The trustees believe that the charity should hold unrestricted reserves equivalent to 6 months operating costs (£45,000). Cash reserves at 31 March 2022 were below this level and Trustees are working to increase them.

Risk management

The charity trustees have considered the major risks to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately.

Statement of Trustees' Responsibilities

The trustees (who are directors of Beaminster Preschool Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Signed by order of the trustees on 10/11/22



L Noble
Trustee

Independent examiner's report to the trustees of Beaminster Preschool Limited ('the company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Goodwood Park Avenue
Taunton
Somerset
TA1 2PX

Date: 29/11/2022

Beaminster Preschool Limited

Statement of Financial Activities (including an Income and Expenditure Account)

For the Year Ended 31 March 2022

	Notes	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Income from:							
Donations and legacies	2	11,917	-	11,917	11,360	-	11,360
Charitable activities	3	98,565	-	98,565	64,662	-	64,662
Total income		110,482	-	110,482	76,022	-	76,022
Expenditure on:							
Charitable activities	4	90,001	90	90,091	75,457	90	75,547
Total expenditure		90,001	90	90,091	75,457	90	75,547
Net income/(expenditure) for the year		20,481	(90)	20,391	565	(90)	475
Net movement in funds for the year		20,481	(90)	20,391	565	(90)	475
Reconciliation of funds							
Total funds brought forward		10,573	151	10,724	10,008	241	10,249
Total funds carried forward		31,054	61	31,115	10,573	151	10,724

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The Statement of Financial Activities incorporates the income and expenditure account.

Beaminster Preschool Limited (Company number 04908908)

Balance sheet

As at 31 March 2022

		2022	2021
		£	£
	Notes		
Fixed assets			
Tangible fixed assets	7	702	420
		<u>702</u>	<u>420</u>
Current assets			
Stock		251	426
Debtors	8	144	266
Cash at bank and in hand		33,970	24,309
		<u>34,365</u>	<u>25,001</u>
Liabilities:			
Creditors falling due within one year	9	(3,952)	(14,697)
		<u></u>	<u></u>
Net current assets		30,413	10,304
Total net assets		<u>31,115</u>	<u>10,724</u>
The funds of the charity:			
Restricted funds	10	61	151
Unrestricted funds	10	31,054	10,573
		<u></u>	<u></u>
Total charity funds		<u>31,115</u>	<u>10,724</u>

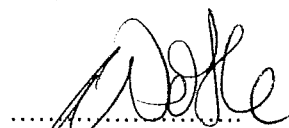
These accounts have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 31/11/22 and signed on its behalf by:



L Noble
Trustee

1 Accounting policies

General information and basis of preparation

Beaminster Preschool Limited is a company limited by guarantee incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-5.

On 2 July 2020 the trustees passed a resolution to change the name of the charity from Beaminster Playgroup Limited to Beaminster Preschool Limited.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)-(Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 10.

Incoming resources

Incoming resources including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt, and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1 Accounting policies (cont'd)

Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £500.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rates:-

Leasehold property	– 10% straight line basis
Plant and machinery	– 25% straight line basis
Office equipment	– 15% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow-moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Debtors

Trade debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent to which income and gains are applied to charitable purposes. The company is not exempt from Value Added Tax (VAT). Irrecoverable VAT is included in the costs of those items to which it relates.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts – is classified as a basic financial instrument and is measured at face value.

1 Accounting policies (cont'd)

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations and legacies

	Unres- tricted funds £	Res- tricted funds £	2022 Total £	Unres- tricted funds £	Res- tricted funds £	2021 Total £
100 Club	514	-	514	530	-	530
Donations and legacies	4,202	-	4,202	3,564	-	3,564
Co-op Funding	2,241	-	2,241	-	-	-
Exceptional Government Funding						
Coronavirus Job Retention Scheme Grant *	4,960	-	4,960	2,899	-	2,899
Other Covid Grants *	-	-	-	4,367	-	4,367
	<u>11,917</u>	<u>-</u>	<u>11,917</u>	<u>11,360</u>	<u>-</u>	<u>11,360</u>

* denotes government funding

3 Income from charitable activities

	Unres- tricted funds £	Res- tricted funds £	2022 Total £	Unres- tricted funds £	Res- tricted funds £	2021 Total £
Childcare:						
Vouchers	70,832	-	70,832	50,647	-	50,647
Fees	17,422	-	17,422	7,886	-	7,886
SEN Funding *	4,050	-	4,050	3,000	-	3,000
Lunch Club	4,515	-	4,515	2,270	-	2,270
Snack Contributions	1,143	-	1,143	560	-	560
Late Payment Fees	120	-	120	-	-	-
Uniform Sales	163	-	163	299	-	299
Other income	320	-	320	-	-	-
	<u>98,565</u>	<u>-</u>	<u>98,565</u>	<u>64,662</u>	<u>-</u>	<u>64,662</u>

* denotes government funding

Government Grants

Income from government grants comprises grants made by local authorities to fund the principal activities and objectives of the charity via core funding and funding for specific projects. See above and note 2 for more information including the amount and source of these amounts. There are no unfulfilled conditions or other contingencies attached to these grants (2021 – none).

Beaminster Preschool Limited
Notes to the Financial Statements
For the Year Ended 31 March 2022

4 Expenditure from charitable activities

	Unres- tricted funds £	Res- tricted funds £	2022 Total £	Unres- tricted funds £	Res- tricted funds £	2021 Total £
Purchases	3,876	-	3,876	1,702	-	1,702
Wages and salaries	73,133	-	73,133	63,451	-	63,451
Staff training	1,769	-	1,769	353	-	353
Rent and rates	2,164	-	2,164	2,667	-	2,667
Insurance	1,022	-	1,022	853	-	853
Repairs and maintenance	2,696	-	2,696	1,884	-	1,884
Uniform expenses	311	-	311	317	-	317
Office expenses	1,953	-	1,953	2,051	-	2,051
Sundry expenses	1,329	-	1,329	547	-	547
Charitable donations	115	-	115	54	-	54
Accountancy	1,200	-	1,200	1,140	-	1,140
Advertising	38	-	38	111	-	111
Bank charges	79	-	79	113	-	113
Legal and professional	35	-	35	-	-	-
Depreciation	254	90	344	199	90	289
	<u>90,001</u>	<u>90</u>	<u>90,091</u>	<u>75,457</u>	<u>90</u>	<u>75,547</u>

5 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2022 £	2021 £
Depreciation and amortisation	344	289
Accounts remuneration - independent examination	630	630
- other	570	510
	<u>1,544</u>	<u>1,429</u>

6 Employees' remuneration

The average number of persons employees by the charity (including trustees) during the year was as follows:

	2022	2021
Charitable activities	7	6
	<u>7</u>	<u>6</u>

Employment costs	2022 £	2021 £
Wages and salaries	66,619	57,408
Social security costs	5,935	4,496
Pension costs	579	1,547
	<u>73,133</u>	<u>63,451</u>

No employee received emoluments of more than £60,000 during the year (2021 - 0).

Key management personnel

The key management personnel of the charity is considered to be the preschool manager. The total costs to the charity of employee benefits for the key management personnel (including Employers National Insurance and pensions) were £25,476 (2021 - £23,481).

7 Tangible assets

	Leasehold Property £	Plant & Machinery £	Office Equipment £	Total £
Cost				
At 1 April 2021	8,455	12,541	12,526	33,522
Additions	-	-	626	626
Disposals	-	-	-	-
	<u>8,455</u>	<u>12,541</u>	<u>13,152</u>	<u>34,148</u>
At 31 March 2022				
Depreciation				
At 1 April 2021	(8,455)	(12,363)	(12,284)	(33,102)
Charge for the year	-	(69)	(275)	(344)
Eliminated on disposals	-	-	-	-
	<u>(8,455)</u>	<u>(12,432)</u>	<u>(12,559)</u>	<u>(33,446)</u>
At 31 March 2022				
Net book value				
At 31 March 2022	-	109	593	702
	<u>-</u>	<u>109</u>	<u>593</u>	<u>702</u>
At 1 April 2021	-	178	242	420
	<u>-</u>	<u>178</u>	<u>242</u>	<u>420</u>

8 Debtors

	2022 £	2021 £
Trade debtors	144	266
	<u>144</u>	<u>266</u>

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,379	1,931
Other creditors	2,573	12,766
	<u>3,952</u>	<u>14,697</u>

10 Statement of funds

	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
Unrestricted Funds				
General	10,573	110,482	(90,001)	31,054
Restricted Funds				
Beamminster Charities - Laptop	151	-	(90)	61
	<u>10,724</u>	<u>110,482</u>	<u>(90,091)</u>	<u>31,115</u>
	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
Unrestricted Funds				
General	10,008	76,022	(75,457)	10,573
Restricted Funds				
Beamminster Charities - Laptop	241	-	(90)	151
	<u>10,249</u>	<u>76,022</u>	<u>(75,547)</u>	<u>10,724</u>

Beamminster Charities provided a grant of £601 in December 2016 to enable the charity to purchase a laptop, which is included as a tangible fixed asset. Depreciation has been charged on this asset at 15% straight line and there are 8 months remaining as at the year end.

11 Analysis of net assets between funds

	Unres- tricted funds £	Res- tricted funds £	2022 Total £	Unres- tricted funds £	Res- tricted funds £	2021 Total £
Tangible fixed assets	641	61	702	269	151	420
Current assets	34,365	-	34,365	25,001	-	25,001
Current liabilities	(3,952)	-	(3,952)	(14,697)	-	(14,697)
Net assets	31,054	61	31,115	10,573	151	10,724

12 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Accounts

Beaminster Preschool Limited
(formerly Beaminster Playgroup Limited)
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2021

Company Number: 04908908
Charity Registered in England and Wales Number: 1102042

	<u>Page</u>
Reference and Administrative Details	2
Trustees' Report	3 – 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 – 17

Beaminster Preschool Limited
Reference and Administrative Details
For the Year Ended 31 March 2021

Charity name Beaminster Preschool Limited

Charity registration number 1102042

Company registration number 04908908

Registered Office St Mary's Academy
Clay Lane
Beaminster
Dorset
DT8 3BY

Trustees and Directors A Biggs
V Clark
A R Dawkins
G England
K Gibbs
N Green
S L Guest
C Hayes
L Noble
S Northover
C J Whitlock

Independent Examiner Michelle Ferris FCA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

The Trustees (who are also the Directors for the purposes of Company Law) have pleasure in presenting their annual report and the unaudited financial statements for the year ended 31 March 2021. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) and the special provisions relating to small companies within Part 15 of the Companies Act 2006 have been adopted in preparing the annual report and financial statements of the charity.

Public Benefit

The trustees report that the charitable activities described in "Objective and Activities" and "Achievements and performance" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

Beaminster Preschool Limited is a registered charity, registered number 1102042 and a company limited by guarantee, registered number 04908908, registered address; St Marys Academy, Clay Lane, Beaminster, Dorset, DT8 3BY.

The governing document is the memorandum and articles of association dated 23 September 2003.

The following trustees, who are also directors for the purpose of company law, served during the year and since the year end:

A Biggs	(appointed 6 May 2021)
V Clark	(appointed 6 May 2021)
A Dawkins	(appointed 9 July 2020)
G England	
S Gaylard	(resigned 8 December 2020)
K A Gibbs	
N Green	
S J L Guest	
C Hayes	(appointed 3 November 2020)
A Newport	(resigned 9 July 2020)
L Noble	
S Northover	
N J Robins	(resigned 24 August 2020)
C J Whitlock	

The Preschoool have been unable to appoint a Treasurer this year due to low numbers uptake of new members.

Trustees are appointed at the Annual General Meeting or through the year at monthly meetings. Any director of the company is automatically a trustee of the charity. There must be at least seven trustees at any one time, but there is no maximum number of trustees. The last AGM was postponed in October 2020 due to Covid-19 restrictions but is due to take place in May 2021

New trustees are initially assisted by trustees and are directed to Charity Commission publications regarding trustee responsibility.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

Objectives and Activities for the Public Benefit

The main objective of the charity, and principal activity of the charity, is to enhance the development and education of children under statutory school age in the Beaminster area. The setting is fully inclusive, and aims to meet the needs of all children including those with Special Needs. This is achieved by the provision of a preschool within the premises of St Marys Academy in Beaminster. The group is run by suitably qualified staff and receives financial support from the Local Authority. Normally there are approximately 40 children on roll.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Achievements and performance

The charity has continued to provide a consistent level of teaching and development to children. Overall fee income levels have increased compared with the prior year; along with donations from fundraising activities which have remained level despite Covid-19 restrictions. Operating costs have decreased due to the charity benefiting from the Job Retention Scheme (where appropriate) and ensuring that unnecessary costs are kept to a minimum level.

Preschool staff are trained to a high standard and this is crucial to ensure that the quality of teaching and safeguarding of the children is maintained, including SEND training. The trustees are working with the staff to ensure the current standards are maintained and improved for the future benefit of local children. The outdoor play areas and sensory garden have been developed and have been well utilised with the need of the pandemic.

The preschool has continued to raise their profile with their Facebook page and hope to launch an upgraded website in the coming year.

During the year the Charity has been running various fundraising events such as a sponsored walk, seasonal raffles, car washes and a newly introduced weekly draw. They have also been increasing their profile with the Easy Fundraising Website and have been chosen as one of the Co-op's Local Community Projects.

Financial Review and Reserves Policy

The trustees' policy on income reserves is to maintain sufficient reserves for the charity to continue to meet its ongoing commitments and to develop the services provided by the charity. The unrestricted funds of the charity amounted to £10,572 at 31 March 2021. This includes £269 of fixed assets. The restricted funds amount to £151 at 31 March 2021.

The trustees believe that the charity should hold unrestricted reserves equivalent to 6 months operating income (£37,500). Cash reserves at 31 March 2021 remain below this level however Trustees have worked to successfully increase them.

Risk management

The charity trustees have considered the major risks to which the charity is exposed. They have reviewed those risks and have established systems and procedures to manage them appropriately. In November 2019 the charity had a full financial review undertaken by an independent source from which 14 recommendations were made and several were implemented. This is still used as guidance.

Covid-19

Overall, Covid-19 hasn't had a huge impact on the Charities performance. The Local Government funding was honoured despite the setting being unable to open fully for part of the year. The Charity was also awarded a sustainability grant and made use of the Job Retention Scheme where appropriate.

Statement of Trustees' Responsibilities

The trustees (who are directors of Beaminster Preschool Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Signed by order of the trustees on 11/6/21.....

.....
L Noble
Trustee

Independent examiner's report to the trustees of Beaminster Preschool Limited ('the company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris FCA
Albert Goodman LLP
Goodwood House
Goodwood Park Avenue
Taunton
Somerset
TA1 2PX

Date: 28 June 2021

Beaminster Preschool Limited**Statement of Financial Activities (including an Income and Expenditure Account)**

For the Year Ended 31 March 2021

	Notes	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Income from:							
Donations and legacies	2	11,360	-	11,360	4,027	-	4,027
Investments	3	-	-	-	10	-	10
Charitable activities	4	64,662	-	64,662	73,423	-	73,423
Total income		76,022	-	76,022	77,460	-	77,460
Expenditure on:							
Charitable activities	5	75,457	90	75,547	80,016	90	80,106
Total expenditure		75,457	90	75,547	80,016	90	80,106
Net income/(expenditure) for the year		565	(90)	475	(2,556)	(90)	(2,646)
Net movement in funds for the year		565	(90)	475	(2,556)	(90)	(2,646)
Reconciliation of funds							
Total funds brought forward		10,008	241	10,249	12,564	331	12,895
Total funds carried forward		10,573	151	10,724	10,008	241	10,249

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The Statement of Financial Activities incorporates the income and expenditure account.

Beaminster Preschool Limited (Company number 04908908)

Balance sheet

As at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	8		420		544
			<u>420</u>		<u>544</u>
Current assets					
Stock		426		102	
Debtors	9	266		169	
Cash at bank and in hand		24,309		11,968	
		<u>25,001</u>		<u>12,239</u>	
Liabilities:					
Creditors falling due within one year	10	(14,697)		(2,534)	
		<u></u>		<u></u>	
Net current assets			10,304		9,705
Total net assets			<u>10,724</u>		<u>10,249</u>
The funds of the charity:					
Restricted funds	11		151		241
Unrestricted funds	11		10,573		10,008
			<u>10,724</u>		<u>10,249</u>
Total charity funds			<u>10,724</u>		<u>10,249</u>

These accounts have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 11/6/21..... and signed on its behalf by:

..........
L Noble
Trustee

1 Accounting policies

General information and basis of preparation

Beaminster Preschool Limited is a company limited by guarantee incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-5.

On 2 July 2020 the trustees passed a resolution to change the name of the charity from Beaminster Playgroup Limited to Beaminster Preschool Limited.

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)-(Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 11.

Incoming resources

Incoming resources including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt, and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1 Accounting policies (cont'd)

Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £500.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rates:-

Leasehold property	– 10% straight line basis
Plant and machinery	– 25% straight line basis
Office equipment	– 15% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow-moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Debtors

Trade debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent to which income and gains are applied to charitable purposes. The company is not exempt from Value Added Tax (VAT). Irrecoverable VAT is included in the costs of those items to which it relates.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank and deposit accounts – is classified as a basic financial instrument and is measured at face value.

1 Accounting policies (cont'd)

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations and legacies

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
100 Club	530	-	530	388	-	388
Donations and legacies	3,564	-	3,564	3,639	-	3,639
Exceptional Government Funding						
Coronavirus Job Retention Scheme Grant *	2,899	-	2,899	-	-	-
Other Covid Grants *	4,367	-	4,367	-	-	-
	<u>11,360</u>	<u>-</u>	<u>11,360</u>	<u>4,027</u>	<u>-</u>	<u>4,027</u>

* denotes government funding

3 Investment Income

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Bank interest	-	-	-	10	-	10

4 Income from charitable activities

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Childcare:						
Vouchers	50,647	-	50,647	65,635	-	65,635
Fees	7,886	-	7,886	7,788	-	7,788
SEN Funding *	3,000	-	3,000	-	-	-
Lunch Club	2,270	-	2,270	-	-	-
Snack Contributions	560	-	560	-	-	-
Uniform Sales	299	-	299	-	-	-
	<u>64,662</u>	<u>-</u>	<u>64,662</u>	<u>73,423</u>	<u>-</u>	<u>73,423</u>

* denotes government funding

Government Grants

Income from government grants comprises grants made by local authorities to fund the principal activities and objectives of the charity via core funding and funding for specific projects. See above and note 2 for more information including the amount and source of these amounts. There are no unfulfilled conditions or other contingencies attached to these grants (2020 – none).

5 Expenditure from charitable activities

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Purchases	1,702	-	1,702	1,979	-	1,979
Wages and salaries	63,451	-	63,451	71,870	-	71,870
Staff training	353	-	353	219	-	219
Rent and rates	2,667	-	2,667	1,274	-	1,274
Insurance	853	-	853	757	-	757
Repairs and maintenance	1,884	-	1,884	663	-	663
Uniform expenses	317	-	317	-	-	-
Office expenses	2,051	-	2,051	1,158	-	1,158
Sundry expenses	547	-	547	796	-	796
Charitable donations	54	-	54	-	-	-
Accountancy	1,140	-	1,140	870	-	870
Advertising	111	-	111	-	-	-
Bank charges	113	-	113	134	-	134
Legal and professional	-	-	-	138	-	138
Depreciation	199	90	289	158	90	248
	<u>75,457</u>	<u>90</u>	<u>75,547</u>	<u>80,016</u>	<u>90</u>	<u>80,106</u>

6 Net (expenditure)/income

Net (expenditure)/income is stated after charging:

	2021 £	2020 £
Depreciation and amortisation	289	248
Accounts remuneration - independent examination	630	560
- other	510	310
	<u> </u>	<u> </u>

7 Employees' remuneration

The average number of persons employees by the charity (including trustees) during the year was as follows:

	2021	2020
Charitable activities	6	9
	<u> </u>	<u> </u>
	6	9
	<u> </u>	<u> </u>

Employment costs

	2021 £	2020 £
Wages and salaries (including pension)	63,451	71,870
	<u> </u>	<u> </u>
	63,451	71,870
	<u> </u>	<u> </u>

No employee received emoluments of more than £60,000 during the year (2020 - 0).

Key management personnel

The key management personnel of the charity is considered to be the preschool manager. The total costs to the charity of employee benefits for the key management personnel (including Employers National Insurance and pensions) were £23,481 (2020 - £25,972).

8 Tangible assets

	Leasehold Property £	Plant & Machinery £	Office Equipment £	Total £
Cost				
At 1 April 2020	8,455	12,376	12,526	33,357
Additions	-	165	-	165
Disposals	-	-	-	-
At 31 March 2021	8,455	12,541	12,526	33,522
Depreciation				
At 1 April 2020	(8,455)	(12,294)	(12,064)	(32,813)
Charge for the year	-	(69)	(220)	(289)
Eliminated on disposals	-	-	-	-
At 31 March 2021	(8,455)	(12,363)	(12,284)	(33,102)
Net book value				
At 31 March 2021	-	178	242	420
At 1 April 2020	-	82	462	544

9 Debtors

	2021 £	2020 £
Trade debtors	266	169
	266	169

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,931	1,230
Other creditors	12,766	1,304
	<u>14,697</u>	<u>2,534</u>

11 Statement of funds

	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
Unrestricted Funds				
General	10,008	76,022	(75,457)	10,573
Restricted Funds				
Beaminster Charities - Laptop	241	-	(90)	151
	<u>10,249</u>	<u>76,022</u>	<u>(75,547)</u>	<u>10,724</u>
	At 1 April 2019	Incoming resources	Resources expended	At 31 March 2020
	£	£	£	£
Unrestricted Funds				
General	12,564	77,460	(80,016)	10,008
Restricted Funds				
Beaminster Charities - Laptop	331	-	(90)	241
	<u>12,895</u>	<u>77,460</u>	<u>(80,106)</u>	<u>10,249</u>

Beaminster Charities provided a grant of £601 in December 2016 to enable the charity to purchase a laptop, which is included as a tangible fixed asset. Depreciation has been charged on this asset at 15% straight line and there are 2 years and 8 months remaining.

12 Analysis of net assets between funds

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Tangible fixed assets	269	151	420	303	241	544
Current assets	25,001	-	25,001	12,239	-	12,239
Current liabilities	(14,697)	-	(14,697)	(2,534)	-	(2,534)
Net assets	10,573	151	10,724	10,008	241	10,249

13 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

14 Financial instruments

Categorisation of financial instruments	2021 £	2020 £
Financial assets that are debt instruments measured at amortised cost	24,575	12,137
	24,575	12,137
Financial liabilities measured at amortised cost	3,292	2,175
	3,292	2,175

There are no items of income, expenditure, gains or losses to report (2020 – none).