HASTINGS AND ROTHER VOLUNTARY ASSOCIATION FOR THE BLIND

England & Wales · Charity number 1102016

Details

Status	Registered
Legal form	Charitable company
Company number	03636957
Registered	2004-02-10
Register	View on the Charity Commission register

Contact

Address	Hastings & Rother Voluntary Associa 3 Upper Maze Hill St. Leonards-On-Sea East Sussex TN38 0LQ
Phone	01424436359
Email	admin@hrvab.org.uk
Website	www.hrvab.org.uk

Activities

Objects: TO RELIEVE AND CARE FOR THE BLIND AND PARTIALLY SIGHTED IN THE BOROUGH OF HASTINGS AND THE DISTRICT OF ROTHER AND THOSE LABOURING UNDER SOME TEMPORARY OR PERMANENT VISUAL DISABILITY AND HEREINAFTER REFERRED TO AS "THE BLIND"

Activities: The Association's principle activities are providing a residential care home at Healey House, day clubs at the John Taplin Centre and Bexhill, together with the provision of advice, information and support to visually impaired people of all ages living in the Hastings Borough and Rother District areas. The Charity also provides low vision support services for East Sussex County Council.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** HASTINGS AND ROTHER
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,968,188	£1,102,915	£1,179,959	27
2024-03-31	£915,853	£976,078	£1,221,375	26
2023-03-31	£666,271	£963,694	£1,261,433	22
2022-03-31	£688,232	£800,811	£1,373,003	26
2021-03-31	£936,424	£822,516	£1,482,781	32

Trustees

Name	Role	Appointed
Andrew John Ormerod Hollis		2018-11-30
Eric Alan Peirce		2018-07-26
Graeme David Williams		2026-01-22
Peter John Greenhalgh		2014-10-04
RICHARD CARLISLE LANE		2014-01-13
Raymond Philip Johnson		2025-07-23
Terence Stephen Novis		

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HASTINGS AND ROTHER VOLUNTARY ASSOCIATION FOR THE BLIND

England & Wales - Charity number 1102016

Accounts

Company registration number: 3636957
Charity registration number: 1102016

Hastings and Rother Voluntary Association for the Blind

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Manningtons
Chartered Accountants
39 High Street
Battle
East Sussex
TN33 0EE

Hastings and Rother Voluntary Association for the Blind

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22 Related party transactions

During the year the charity made the following related party transactions:

Thirtle Harvey
Thirtle Harvey made a donation to Hastings & Rother Voluntary Association for the Blind during the year of £NIL. (2024: £40,000)

The majority of the trustees of Thirtle Harvey Memorial Home are also Trustees for Hastings & Rother Voluntary Association for the Blind.)
At the balance sheet date the amount due to/from Thirtle Harvey was £Nil (2024 - £Nil).

23 Analysis of net funds

	At 1 April 2024	Financing cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	231,223	(16,978)	214,245
Net debt	231,223	(16,978)	214,245

	At 1 April 2023	Financing cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	291,742	(60,519)	231,223
Net debt	291,742	(60,519)	231,223

21 Analysis of net assets between funds

	Unrestricted		
	General	Restricted	Total funds at 31 March 2025
	£	£	£
Tangible fixed assets	400,506	-	400,506
Fixed asset investments	560,526	-	560,526
Current assets	280,098	6,152	286,250
Current liabilities	(67,323)	-	(67,323)
Total net assets	1,173,807	6,152	1,179,959

	Unrestricted		
	General	Restricted	Total funds at 31 March 2024
	£	£	£
Tangible fixed assets	408,398	-	408,398
Fixed asset investments	555,568	-	555,568
Current assets	300,135	6,152	306,287
Current liabilities	(48,878)	-	(48,878)
Total net assets	1,215,223	6,152	1,221,375

Hastings and Rother Voluntary Association for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2025

20 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds						
General						
Unrestricted funds	1,215,223	1,024,113	(1,062,766)	2,596	(5,359)	1,173,807
Restricted funds						
Restricted fund	6,152	42,745	(40,149)	(2,596)	-	6,152
Total funds	1,221,375	1,066,858	(1,102,915)	-	(5,359)	1,179,959

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General					
Unrestricted funds	1,255,281	915,853	(976,078)	20,167	1,215,223
Restricted					
Restricted fund	6,152	-	-	-	6,152
Total funds	1,261,433	915,853	(976,078)	20,167	1,221,375

The specific purposes for which the funds are to be applied are as follows:

Restricted donation includes a donation from East Sussex Vision Care towards the wages of a Welfare Officer employed by the charity. Restricted donations carried forward are for the purpose for a club run by the charity.

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	526,477	526,477
Revaluation	12,783	12,783
Additions	79,798	79,798
Disposals	(73,703)	(73,703)
At 31 March 2025	545,355	545,355
Cash held awaiting investment	15,171	15,171
Net book value		
At 31 March 2025	560,526	560,526

At 31 March 2025 the cost was £547,369 (2024: £555,194)

17 Stock

	2025 £	2024 £
Blind aids, batteries, provisions etc.	3,680	3,824

18 Debtors

	2025 £	2024 £
Resident fees due	34,298	32,684
Prepayments	30,405	29,165
Other debtors	3,622	9,391
	68,325	71,240

19 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	25,230	14,656
Other creditors	42,093	34,222
	67,323	48,878

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	464,077	207,887	173,385	845,349
Additions	-	4,436	-	4,436
At 31 March 2025	464,077	212,323	173,385	849,785
Depreciation				
At 1 April 2024	81,438	193,454	162,059	436,951
Charge for the year	4,925	4,571	2,832	12,328
At 31 March 2025	86,363	198,025	164,891	449,279
Net book value				
At 31 March 2025	377,714	14,298	8,494	400,506
At 31 March 2024	382,639	14,433	11,326	408,398

Included within the net book value of land and buildings above is £359,030 (2024 - £367,577) in respect of freehold land and buildings and £18,684 (2024 - £25,630) in respect of other buildings.

16 Fixed asset investments

	2025 £	2024 £
Other investments	560,526	555,568

Employers national insurance included in the above figures is £52,030 (2024: £43,740)

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Nursing and care staff	20	19
Administration, welfare and shop	7	7
	27	26

Contributions to the employee pension schemes for the year totalled £12,878 (2024 - £11,240).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £88,253 (2024 - £83,352).

13 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	3,168	3,044

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Profit on disposal of investments	(18,142)	(9,144)
Depreciation of fixed assets	12,328	12,539
Independent review fee	3,168	3,044

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries including employers national insurance	691,922	593,193
Pension costs - employee and employer costs	29,988	26,227
	721,910	619,420

b) Investment management costs

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other investment management costs;				
Amounts payable to investment managers		6,486	6,486	6,270
		6,486	6,486	6,270

8 Expenditure on charitable activities

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Healey House including staff costs	823,305	-	-	823,305	708,697
John Taplin Centre	-	26,971	-	26,971	23,502
Other services and assistance	-	79,859	40,149	120,008	120,189
	823,305	106,830	40,149	970,284	852,388

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	3,168	3,168	3,044
	3,168	3,168	3,044

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Trading income;			
Shop income from sale of donated goods and services	114,796	114,796	124,636
Local fundraising and street collection income	7,987	7,987	10,143
	122,783	122,783	134,779

6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Income from dividends;			
Dividends receivable from other listed investments	16,688	16,688	20,657
Interest receivable and similar income;			
Interest receivable on bank deposits	1,769	1,769	2,196
	18,457	18,457	22,853

7 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Costs of goods sold		57,324	57,324	52,375
Local fundraising and street collection		506	506	102
		57,830	57,830	52,477

Staff costs £65,147 (2024: £66,461)

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from individuals and organisations	458	8,151	8,609	46,267
Legacies	4,790	-	4,790	11,330
Gift aid reclaimed	6,636	-	6,636	8,805
Grants, including capital grants;				
Grants from other charities	30,483	34,594	65,077	43,626
	42,367	42,745	85,112	110,028

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Healey House	807,140	807,140	601,408
John Taplin Centre	32,150	32,150	26,823
Other services and assistance	1,216	1,216	19,962
	840,506	840,506	648,193

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line basis
Other buildings	10% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers/residents for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.
Trade creditors are recognised initially at the transaction price.

Charitable activities

Charitable activities include Healey House residental home, John Taplin day centre, clubs and other services.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of the land included in the balance sheet but not depreciated is £284,938.

Judgements
In preparing these financial statements, management has made the following judgements:

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Key sources of estimation uncertainty
Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technologial innovation, product life cycles and maintenance programmes are taken into account. Residual values assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount at the end of the reporting period is £400,506 (2024 - £408,398).

The recoverability of book debts are reviewed by management and a provision is made based on all the information available.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
39 High Street
Battle
East Sussex
TN33 0EE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Hastings and Rother Voluntary Association for the Blind meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Hastings and Rother Voluntary Association for the Blind

Statement of Cash Flows for the Year Ended 31 March 2025

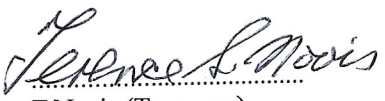
	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash expenditure		(41,416)	(40,058)
Adjustments to cash flows from non-cash items			
Depreciation	7	12,328	12,539
Investment income	6	(18,457)	(22,853)
Loss/(profit) on disposal and other investment non cash adjustments		7,544	(9,144)
Revaluation of investments		(12,783)	(30,442)
		(11,368)	(49,900)
		(52,784)	(89,958)
Working capital adjustments			
Decrease/(increase) in stocks	17	144	(218)
Decrease/(increase) in debtors	18	2,915	(9,144)
Increase in creditors	19	18,445	10,960
Net cash flows from operating activities		(31,280)	(88,360)
Cash flows from investing activities			
Interest receivable and similar income	6	1,769	2,196
Purchase of tangible fixed assets	15	(4,436)	-
Purchase of investments	16	(79,798)	(162,703)
Sale of investments		73,703	161,421
Income from dividends	6	16,688	20,657
Net cash flows from investing activities		7,926	21,571
Cash flows from financing activities			
Investment charges		6,376	6,270
Net decrease in cash and cash equivalents		(16,978)	(60,519)
Cash and cash equivalents at 1 April		231,223	291,742
Cash and cash equivalents at 31 March		214,245	231,223

All of the cash flows are derived from continuing operations during the above two periods.

Hastings and Rother Voluntary Association for the Blind

(Registration number: 3636957)
Balance Sheet as at 31 March 2025

The financial statements on pages 8 to 26 were approved by the trustees, and authorised for issue on 15 July 2025 and signed on their behalf by:



T Novis (Treasurer)
Trustee

Hastings and Rother Voluntary Association for the Blind

(Registration number: 3636957)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	400,506	408,398
Investments	16	560,526	555,568
		961,032	963,966
Current assets			
Stocks	17	3,680	3,824
Debtors	18	68,325	71,240
Cash at bank and in hand		214,245	231,223
		286,250	306,287
Creditors: Amounts falling due within one year	19	(67,323)	(48,878)
Net current assets		218,927	257,409
Net assets		1,179,959	1,221,375
Funds of the charity:			
Restricted income funds			
Restricted	20	6,152	6,152
Unrestricted income funds			
Unrestricted		1,173,807	1,215,223
Total funds	20	1,179,959	1,221,375

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Hastings and Rother Voluntary Association for the Blind

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted General £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	89,674	20,354	110,028
Charitable activities	4	648,193	-	648,193
Other trading activities	5	134,779	-	134,779
Investment income	6	22,853	-	22,853
Total Income		895,499	20,354	915,853
Expenditure on:				
Costs of trading activities	7	(52,477)	-	(52,477)
Staff Costs	7	(61,899)	-	(61,899)
Investment management costs	7	(6,270)	-	(6,270)
Charitable activities	8	(832,034)	(20,354)	(852,388)
Governance costs		(3,044)	-	(3,044)
Total Expenditure	9	(955,724)	(20,354)	(976,078)
Realised gain/(loss) on investments		(9,144)	-	(9,144)
Unrealised gain/(loss) on investments		29,311	-	29,311
Net expenditure		(40,058)	-	(40,058)
Net movement in funds		(40,058)	-	(40,058)
Reconciliation of funds				
Total funds brought forward		1,255,281	6,152	1,261,433
Total funds carried forward	20	1,215,223	6,152	1,221,375

All of the charity's activities derive from continuing operations during the above two periods.

Hastings and Rother Voluntary Association for the Blind

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted General £	Restricted £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	42,367	42,745	85,112
Charitable activities	4	840,506	-	840,506
Other trading activities	5	122,783	-	122,783
Investment income	6	18,457	-	18,457
Total Income		1,024,113	42,745	1,066,858
Expenditure on:				
Costs of trading activities	7	(57,830)	-	(57,830)
Staff Costs	7	(65,147)	-	(65,147)
Investment management costs	7	(6,486)	-	(6,486)
Charitable activities	8	(930,135)	(40,149)	(970,284)
Governance costs		(3,168)	-	(3,168)
Total Expenditure		(1,062,766)	(40,149)	(1,102,915)
Realised gain/(loss) on investments		(18,142)	-	(18,142)
Unrealised gain/(loss) on investments		12,783	-	12,783
Net (expenditure)/income		(44,012)	2,596	(41,416)
Transfers between funds		2,596	(2,596)	-
Net movement in funds		(41,416)	-	(41,416)
Reconciliation of funds				
Total funds brought forward		1,215,223	6,152	1,221,375
Total funds carried forward	20	1,173,807	6,152	1,179,959

The notes on pages 13 to 26 form an integral part of these financial statements.

Hastings and Rother Voluntary Association for the Blind

Independent Examiner's Report to the trustees of Hastings and Rother Voluntary Association for the Blind ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hastings and Rother Voluntary Association for the Blind as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R T K Walsh
Manningtons Chartered accountants
39 High Street
Battle
East Sussex
TN33 0EE

15 July 2025

Hastings and Rother Voluntary Association for the Blind

Trustees Report

Statement of responsibilities (within Trustees Report)
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 15 July 2025 and signed on its behalf by:

.....
T Novis (Treasurer)
Trustee

.....
A Patmore (Chairman to 17 July 24)
Chairman and trustee

Major risks and management of those risks for small charities

Major risks, Business risk and operational risk
To maintain reserves and funding at a level so the charity is able to provide services and any additional services if required.
To manage this risk the charity carries out an annual review of controls over key financial systems and reviews the monthly management accounts to adjust strategies to mitigate significant risks.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Hastings and Rother Voluntary Association for the Blind

Trustees Report

Senior Management Team: P Deigan

F Farrier-Twist

Structure, governance and management

Nature of governing document

Hastings and Rother Voluntary Association for the Blind is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

The appointment of trustees, who are also directors, is governed by the Articles of Association of the charitable company. The Board of trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

The trustees of the charitable company meet on a bi monthly basis or more frequently if circumstances require. The association actively seeks new trustees.

Induction and training of trustees

Trustees are briefed on the organisation and structure, along with some background information on the history of the charity. They receive a copy of the brochure and two years accounts.

Arrangements for setting key management personnel remuneration

Key management personnel comprises the Chief Executive and Healey House Manager; the remuneration reflects the responsibilities of the role and is agreed by theTrustees.

Organisational structure

The charity is run by the trustees who have appointed a Chief Executive in overall charge of administration. It is the Chief Executive's job to keep trustees regularly informed and to implement the trustees policies. The trustees have also appointed a Manager at Healey House to oversee all aspects of Residential Care. The investments are managed by the stockbrokers and two of the trustees.

Hastings and Rother Voluntary Association for the Blind

Trustees Report

Reference and administrative details

Charity registration number:	1102016
Company registration number:	3636957
	The charity is incorporated in England and Wales.
Registered office:	39 High Street Battle East Sussex TN33 0EE
Independent Examiner:	Manningtons Chartered accountants 39 High Street Battle East Sussex TN33 0EE
Bankers:	Lloyds Bank 3rd Floor, North Block, St Mary's Court 20 St Mary at Hill LONDON EC3R 8NA

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	T Novis (Treasurer)
	R Lane
	P J Greenhalgh
	A Patmore (Chairman to 17 July 24)
	B G Purdey
	A J Hollis (Chairman from 11 September 24)
	E (Alan) Peirce (Vice Chairman appointed 11 September 2024)
	P J Langdon (Resigned 23 May 2024)
Chairman:	A Patmore (Chairman to 17 July 24)
	A J Hollis (Chairman from 11 September 24)
Chief Executive Officer:	F Farrier-Twist
Other Officers:	G Stewart, President

Hastings and Rother Voluntary Association for the Blind

Trustees Report

Public benefit

Hastings and Rother Voluntary Association for the Blind provide public benefit by fulfilling the objects of the charitable company, Clubs and services are available to the public through as many channels as possible.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity has approximately 70 volunteers and these volunteers assist in the shops, with ebay, drive or escort on the minibuses, run the clubs and social activities of the members. We are fortunate to have the valuable volunteers that we have, but we are always on the lookout for more to help with driving our minibuses.

Financial review

Policy on reserves

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. As at 31st March 2025 restricted funds totalled £6,152 (2024: £6,152) and unrestricted funds totalled £1,173,807 (2024: £1,215,223). There were free reserves at the year end of £212,775 (2024: £251,257) represented by unrestricted net current assets.

With the help of monthly management accounts, liquidity problems can be quickly identified and the appropriate action taken. However, the policy of the charitable company is to build up reserves by means of annual operating surpluses and judicious management of our investment assets, to ensure that there is sufficient liquidity available to finance the charity's work at all times given any identified problems.

Principal funding sources

Whilst the charitable company's largest items of income are from Healey House and the shops, the investments, donations, grants and legacies also provide valuable sources of income to help fund the charity.

Investment policy and objectives

The charitable company continues to try to strike a balance between the need for short term liquidity and longer term growth. It is felt that the current assets represented by cash and bank balances are sufficient to meet the association's foreseeable needs. The investments, managed by investment brokers, Walker Crips Stockbrokers Limited are designed to give a reasonable level of dividend income combined with the opportunity for long term capital growth.

As with the previous years, markets remained uncertain; the portfolio is a longer term investment and it is hoped that the market conditions continue to improve.

Hastings and Rother Voluntary Association for the Blind

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The charity's objective is to provide services and support for visually impaired people living within the area of Hastings and Rother.

The Association's principal activities are residential care carried out at Healey House and day care provision at the John Taplin Centre. We also hold Social and Rehabilitation activities in the John Taplin Centre and in Bexhill and Hastings. We offer advice, information and support to the visually impaired of working age and older living in Hastings and Rother. The society continues to assess the needs for innovation and continues to seek to improve the range and quality of its services where resources and funding allow. The Association employs welfare officers who work out of Healey House.

The policy of the organisation continues to be to provide high quality services and support for visually impaired people living in Hastings and Rother and to generate revenue from fees, donations, legacies, grants and fundraising in order to provide these services.

The Association has two shops: one in Bexhill, the other in Silverhill which continue with the support of our Warehouse. Together they continue to provide an invaluable source of income and our Bexhill Shop, along with the charity continues to provide invaluable gift aid.

Objectives, strategies and activities

In October 2011, a new cross county Low Vision Support Service was launched under a three year funding agreement between East Sussex County Council and East Sussex Vision Care. Hastings and Rother Voluntary Association for the Blind is responsible for delivering this contract in the Hastings and Rother area with outreach work for patients attending Bexhill and Conquest Hospital eye clinics, along with courses to build confidence, reduce isolation and create independence, skills and strategies for daily living, including cookery and an introduction to computers. In October 2014 funding was secured for a further 3 years, this came to an end in September 2019.

We successfully secured a new grant in October 2019 for five to seven years to provide a comprehensive low vision services for people with visual impairment. This has been extended for a further year.

Hastings and Rother Voluntary Association for the Blind is now responsible for coordinating the first stage of the registration process of CVIs (Certificate of Visual Impairment) on behalf of East Sussex County Council on a county- wide basis.

Fundraising disclosures

Fundraising activities are undertaken by the charity to raise funds.

HASTINGS AND ROTHER VOLUNTARY ASSOCIATION FOR THE BLIND

England & Wales - Charity number 1102016

Accounts

Company registration number: 3636957

Charity registration number: 1102016

Hastings and Rother Voluntary Association for the Blind

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Manningtons
Chartered Accountants
39 High Street
Battle
East Sussex
TN33 0EE

Hastings and Rother Voluntary Association for the Blind

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The charity's objective is to provide services and support for visually impaired people living within the area of Hastings and Rother.

The Association's principal activities are residential care carried out at Healey House and day care provision at the John Taplin Centre twice a week. We also hold Social and Rehabilitation activities in the John Taplin centre and in Bexhill. We offer advice, information and support to the visually impaired of all ages living in Hastings and Rother. The society continues to assess the need for innovation and continues to seek to improve the range and quality of its services where resources and funding allow. The Association employs welfare officers who work out of Healey House.

The policy of the organisation continues to be to provide high quality services and support for visually impaired people living in Hastings and Rother and to generate revenue from fees, donations, legacies, grants and fundraising in order to provide these services.

The Trustees of the Association meet on a bi monthly basis or more frequently, and oversee the dedicated team of employees and volunteers.

The Association has two shops: one in Bexhill, the other in Silverhill which continue with the support of our Warehouse. Together they continue to provide an invaluable source of income and our Bexhill Shop, along with the charity continues to provide invaluable gift aid.

COVID-19

Following Covid -19 and the direct impact on our normal operation. Healey House suffered. The Board made the difficult decision to help fund the home, more than normally required. I am pleased to report we are starting to see our way ahead from Covid 19 and appear to have increased occupancy. Thankfully we have managed to do this without drawing on any of the charity reserves.

Hastings and Rother Voluntary Association for the Blind

Trustees Report

Financial review

There continues to be a high level of competition for residential care and a demand for more people to remain independent in their own homes, plus below cost of living increases on fees from social services funding puts financial pressure on Healey House.

Whilst Hastings and Rother Voluntary Association for the Blind remains stability sound, the Trustees have had to acknowledge larger funding needed to retain the home. The Trustees must closely manage costs and continue to improve occupancy levels.

The balance sheet remains well structured.

Policy on reserves

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. As at 31st March 2024 restricted funds totalled £6,152 (2023: £6,152) and unrestricted funds totalled £1,215,223 (2023: £1,255,281). There were free reserves at the year end of £257,409 (2023: £319,526) represented by net current assets.

With the help of monthly management accounts, liquidity problems can be quickly identified and the appropriate action taken. However, the policy of the charitable company is to build up reserves by means of annual operating surpluses and judicious management of our investment assets, to ensure that there is sufficient liquidity available to finance the charity's work at all times given any identified problems.

Even with low occupancy at Healey House we have not needed to draw on our reserves.

Principal funding sources

Whilst the charitable company's largest items of income are from Healey House and the shops, the investments, donations, grants and legacies also provide valuable sources of income to help fund the charity.

Investment policy and objectives

The charitable company continues to try to strike a balance between the need for short term liquidity and longer term growth. It is felt that the current assets represented by cash and bank balances are sufficient to meet the association's foreseeable needs. The investments, managed by investment brokers, Walker Crips Stockbrokers Limited are designed to give a reasonable level of dividend income combined with the opportunity for long term capital growth.

As with the previous years, markets remained uncertain; the portfolio is a longer term investment and it is hoped that the market conditions continue to improve.

Hastings and Rother Voluntary Association for the Blind

Trustees Report

Senior Management Team:	P Deigan
	F Farrier-Twist

Structure, governance and management

Nature of governing document

Hastings and Rother Voluntary Association for the Blind is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

The appointment of trustees, who are also directors, is governed by the Articles of Association of the charitable company. The Board of trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

The trustees of the charitable company meet on a bi monthly basis or more frequently if circumstances require. The association actively seeks new trustees.

Induction and training of trustees

Trustees are briefed on the organisation and structure, along with some background information on the history of the charity. They receive a copy of the brochure and two years accounts.

Arrangements for setting key management personnel remuneration

Key management personnel comprises the Chief Executive and the remuneration reflects the responsibilities of the role and is agreed by the Trustees.

Organisational structure

The charity is run by the trustees who have appointed a Chief Executive in overall charge of administration. It is the Chief Executive's job to keep trustees regularly informed and to implement the trustees policies. The trustees have also appointed a Manager at Healey House to oversee all aspects of Residential Care. The investments are managed by the stockbrokers and two of the trustees.

Hastings and Rother Voluntary Association for the Blind

Trustees Report

Statement of responsibilities (within Trustees Report)
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 19th July and signed on its behalf by:

Terence L Novis
.....
T Novis (Treasurer)
Trustee

.....
A Patmore (Chairman)
Chairman and trustee

Hastings and Rother Voluntary Association for the Blind

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted General £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	89,674	20,354	110,028
Charitable activities	4	648,193	-	648,193
Other trading activities	5	134,779	-	134,779
Investment income	6	22,853	-	22,853
Total Income		895,499	20,354	915,853
Expenditure on:				
Costs of trading activities	7	(52,477)	-	(52,477)
Staff Costs	7	(61,899)	-	(61,899)
Investment management costs	7	(6,270)	-	(6,270)
Charitable activities	8	(832,034)	(20,354)	(852,388)
Governance costs		(3,044)	-	(3,044)
Total Expenditure		(955,724)	(20,354)	(976,078)
Realised gain/(loss) on investments		(9,144)	-	(9,144)
Unrealised gain/(loss) on investments		29,311	-	29,311
Net expenditure		(40,058)	-	(40,058)
Net movement in funds		(40,058)	-	(40,058)
Reconciliation of funds				
Total funds brought forward		1,255,281	6,152	1,261,433
Total funds carried forward	20	1,215,223	6,152	1,221,375

The notes on pages 14 to 27 form an integral part of these financial statements.

Hastings and Rother Voluntary Association for the Blind

(Registration number: 3636957)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	408,398	420,937
Investments	16	555,568	520,970
		963,966	941,907
Current assets			
Stocks	17	3,824	3,606
Debtors	18	71,240	62,096
Cash at bank and in hand		231,223	291,742
		306,287	357,444
Creditors: Amounts falling due within one year	19	(48,878)	(37,918)
Net current assets		257,409	319,526
Net assets		1,221,375	1,261,433
Funds of the charity:			
Restricted income funds			
Restricted	20	6,152	6,152
Unrestricted income funds			
Unrestricted		1,215,223	1,255,281
Total funds	20	1,221,375	1,261,433

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Hastings and Rother Voluntary Association for the Blind

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash expenditure		(40,058)	(111,570)
Adjustments to cash flows from non-cash items			
Depreciation	7	12,539	14,956
Investment income	6	(22,853)	(16,525)
(Profit)/loss on disposal of investments		(9,144)	5,950
Revaluation of investments		(30,442)	104,837
		(49,900)	109,218
		(89,958)	(2,352)
Working capital adjustments			
(Increase)/decrease in stocks	17	(218)	106
(Increase)/decrease in debtors	18	(9,144)	10,239
Increase in creditors	19	10,960	9,147
Net cash flows from operating activities		(88,360)	17,140
Cash flows from investing activities			
Interest receivable and similar income	6	2,196	390
Purchase of tangible fixed assets	15	-	(7,260)
Purchase of investments	16	(162,703)	-
Sale of investments		161,421	3
Income from dividends	6	20,657	-
Net cash flows from investing activities		21,571	(6,867)
Cash flows from financing activities			
Investment charges		6,270	6,414
Net (decrease)/increase in cash and cash equivalents		(60,519)	16,687
Cash and cash equivalents at 1 April		291,742	275,055
Cash and cash equivalents at 31 March		231,223	291,742

All of the cash flows are derived from continuing operations during the above two periods.

Judgements
In preparing these financial statements, management has made the following judgements:

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Key sources of estimation uncertainty
Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technologial innovation, product life cycles and maintenance programmes are taken into account. Residual values assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount at the end of the reporting period is £408,398 (2023 - £420,937).

The recoverability of book debts are reviewed by management and a provision is made based on all the information available.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line basis
Other buildings	10% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers/residents for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.
Trade creditors are recognised initially at the transaction price.

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Trading income;			
Shop income from sale of donated goods and services	124,636	124,636	136,968
Local fundraising and street collection income	10,143	10,143	7,689
	134,779	134,779	144,657

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Income from dividends;			
Dividends receivable from other listed investments	20,657	20,657	16,135
Interest receivable and similar income;			
Interest receivable on bank deposits	2,196	2,196	390
	22,853	22,853	16,525

7 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Costs of goods sold		52,375	52,375	44,558
Local fundraising and street collection		102	102	396
		52,477	52,477	44,954

Staff costs £66,461 (2023: £62,303)

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024	2023
	£	£
Profit on disposal of investments	(9,144)	(5,950)
Depreciation of fixed assets	12,539	13,504
Independent review fee	3,044	3,040

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries including employers national insurance	593,193	500,307
Pension costs - employee and employer costs	26,227	23,470
	619,420	523,777

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	464,077	207,887	173,385	845,349
At 31 March 2024	464,077	207,887	173,385	845,349
Depreciation				
At 1 April 2023	76,283	189,845	158,284	424,412
Charge for the year	5,155	3,609	3,775	12,539
At 31 March 2024	81,438	193,454	162,059	436,951
Net book value				
At 31 March 2024	382,639	14,433	11,326	408,398
At 31 March 2023	387,794	18,042	15,101	420,937

Included within the net book value of land and buildings above is £361,879 (2023 - £367,577) in respect of freehold land and buildings and £20,760 (2023 - £25,630) in respect of other buildings.

16 Fixed asset investments

	2024 £	2023 £
Other investments	555,568	520,970

20 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General					
Unrestricted funds	1,255,281	915,853	(976,078)	20,167	1,215,223
Restricted funds					
Restricted fund	6,152	-	-	-	6,152
Total funds	1,261,433	915,853	(976,078)	20,167	1,221,375

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General					
Unrestricted funds	1,366,851	927,488	(928,271)	(110,787)	1,255,281
Restricted					
Restricted fund	6,152	35,423	(35,423)	-	6,152
Total funds	1,373,003	962,911	(963,694)	(110,787)	1,261,433

22 Related party transactions

During the year the charity made the following related party transactions:

Thirtle Harvey
Thirtle Harvey made a donation to Hastings & Rother Voluntary Association for the Blind during the year of £40,000. (2023: £20,000)

The majority of the trustees of Thirtle Harvey Memorial Home are also Trustees for Hastings & Rother Voluntary Association for the Blind.)
At the balance sheet date the amount due to/from Thirtle Harvey was £Nil (2023 - £Nil).

23 Analysis of net funds

	At 1 April 2023	Financing cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	291,742	(60,519)	231,223
Net debt	291,742	(60,519)	231,223

	At 1 April 2022	Financing cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	275,055	16,687	291,742
Net debt	275,055	16,687	291,742

HASTINGS AND ROTHER VOLUNTARY ASSOCIATION FOR THE BLIND

England & Wales - Charity number 1102016

Accounts

Company registration number: 3636957
Charity registration number: 1102016

Hastings and Rother Voluntary Association for the Blind

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Manningtons
Chartered Accountants
39 High Street
Battle
East Sussex
TN33 0EE

Hastings and Rother Voluntary Association for the Blind

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Hastings and Rother Voluntary Association for the Blind

Reference and Administrative Details

Trustees	T Novis (Treasurer) R Lane P J Greenhalgh A Patmore (Chairman) B G Purdey A J Hollis E Peirce P J Langdon
Other Officers	G Stewart, President
Senior Management Team	F Farrier-Twist, Chief Executive Officer P Deigan, Home Manager
Principal Office	3 Upper Maze Hill St Leonards on Sea East Sussex TN38 0LQ
Registered Office	39 High Street Battle East Sussex TN33 0EE
	The charity is incorporated in England and Wales.
Company Registration Number	3636957
Charity Registration Number	1102016
Bankers	Lloyds bank 3rd Floor, North Block, St Mary's Court 20 St Mary at Hill LONDON EC3R 8NA
Independent Examiner	R T K Walsh Manningtons Chartered accountants 39 High Street Battle East Sussex TN33 0EE

Hastings and Rother Voluntary Association for the Blind

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees

T Novis (Treasurer)

R Lane

P J Greenhalgh

A Patmore (Chairman)

B G Purdey

A J Hollis

E Peirce

P J Langdon (appointed 14 October 2022)

Objectives and activities

Objects and aims

The charity's objective is to provide services and support for visually impaired people living within the area of Hastings and Rother.

The Association's principal activities are residential care carried out at Healey House and day care provision at the John Taplin Centre twice a week. We also hold Social and Rehabilitation activities in the John Taplin centre and in Bexhill. We offer advice, information and support to the visually impaired of all ages living in Hastings and Rother. The society continues to assess the need for innovation and continues to seek to improve the range and quality of its services where resources and funding allow. The Association employs welfare officers who work out of Healey House.

The policy of the organisation continues to be to provide high quality services and support for visually impaired people living in Hastings and Rother and to generate revenue from fees, donations, legacies, grants and fundraising in order to provide these services.

The Trustees of the Association meet on a bi monthly basis or more frequently, and oversee the dedicated team of employees and volunteers.

The Association has two shops: one in Bexhill, the other in Silverhill which continue with the support of our Warehouse. Together they continue to provide an invaluable source of income and our Bexhill Shop, along with the charity continues to provide invaluable gift aid.

Hastings and Rother Voluntary Association for the Blind

Trustees' Report

Objectives, strategies and activities

In October 2011, a new cross county Low Vision Support Service was launched under a three year funding agreement between East Sussex County Council and East Sussex Vision Care. Hastings and Rother Voluntary Association for the Blind is responsible for delivering this contract in the Hastings and Rother area with outreach work for patients attending Bexhill and Conquest Hospital eye clinics, along with courses to build confidence, reduce isolation and create independence, skills and strategies for daily living, including cookery and an introduction to computers. In October 2014 funding was secured for a further 3 years, this came to an end in September 2019.

We successfully secured a new grant in October 2019 for five to seven years to provide a comprehensive low vision support service for people with visual impairment.

Hastings and Rother Voluntary Association for the Blind is now also responsible for coordinating the first stage of the registration process of CVIs (Certificate of Visual Impairment) on behalf of East Sussex County Council on a county-wide basis.

Fundraising disclosures

Fundraising activities are undertaken by the charity to raise funds.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity has approximately 50 volunteers and these volunteers assist in the shops, with ebay, drive or escort on the minibuses, run the clubs and social activities of the members. We are fortunate to have the valuable volunteers that we have, but we are always on the lookout for more to help with driving our minibuses.

Achievements and performance

The association continues to operate from Healey House.

We have now increased our John Taplin Centre Club to twice a week on Mondays and Thursdays.

Our retail section goes from strength to strength and continues to provide a valuable contribution to the running of the association.

Financial review

There continues to be a high levels of competition for residental care and a demand for more people to remain independent in their own homes, plus below cost of living increases on fees from social service funding puts financial pressures on Healey House.

Whilst Hastings and Rother Voluntary Association for the Blind remains sound and stable, the Trustees must closely manage costs and continue to improve occupancy levels.

The balance sheet remains well structured.

Policy on reserves

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. As at 31st March 2023 restricted funds totalled £6,152 (2022: £6,152) and unrestricted funds totalled £1,255,281 (2022: £1,366,851). There were free reserves at the year end of £319,526 (2022: £322,331) represented by net current assets.

With the help of monthly management accounts, liquidity problems can be quickly identified and the appropriate action taken. However, the policy of the charitable company is to build up reserves by means of annual operating surpluses and judicious management of our investment assets, to ensure that there is sufficient liquidity available to finance the charity's work at all times given any identified problems.

Principal funding sources

Whilst the charitable company's largest items of income are from Healey House and the shops, the investments, donations, grants and legacies also provide valuable sources of income to help fund the charity.

Investment policy and objectives

The charitable company continues to try to strike a balance between the need for short term liquidity and longer term growth. It is felt that the current assets represented by cash and bank balances are sufficient to meet the association's foreseeable needs. The investments, managed by investment brokers, Walker Crips Stockbrokers Limited are designed to give a reasonable level of dividend income combined with the opportunity for long term capital growth.

As with the previous years, markets remained uncertain; the portfolio is a longer term investment and it is hoped that the market conditions continue to improve.

Structure, governance and management

Nature of governing document

Hastings and Rother Voluntary Association for the Blind is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

The appointment of trustees, who are also directors, is governed by the Articles of Association of the charitable company. The Board of trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

The trustees of the charitable company meet on a bi monthly basis or more frequently if circumstances require. The association actively seeks new trustees.

Induction and training of trustees

Trustees are briefed on the organisation and structure, along with some background information on the history of the charity. They receive a copy of the brochure and two years accounts.

Arrangements for setting key management personnel remuneration

Key management personnel comprises the Chief Executive and the remuneration reflects the responsibilities of the role and is agreed by the Trustees.

Hastings and Rother Voluntary Association for the Blind

Trustees' Report

Organisational structure

The charity is run by the trustees who have appointed a Chief Executive in overall charge of administration. It is the Chief Executive's job to keep trustees regularly informed and to implement the trustees Policies. The trustees have also appointed a Manager at Healey House to oversee all aspects of Residential Care. The investments are managed by the stockbrokers and two of the trustees.

Major risks and management of those risks

Major risks, Business risk and operational risk
To maintain reserves and funding at a level so the charity is able to provide services and any additional services if required.
To manage this risk the charity carries out an annual review of controls over key financial systems and reviews the monthly management accounts to adjust strategies to mitigate significant risks.

Hastings and Rother Voluntary Association for the Blind

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Hastings and Rother Voluntary Association for the Blind for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 26-7-23 and signed on its behalf by:

Terence S. Novis

.....

T Novis (Treasurer)
Trustee

.....

A Patmore (Chairman)
Trustee

Hastings and Rother Voluntary Association for the Blind

Independent Examiner's Report to the trustees of Hastings and Rother Voluntary Association for the Blind

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8 to 26.

Respective responsibilities of trustees and examiner

As the charity's trustees of Hastings and Rother Voluntary Association for the Blind (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Hastings and Rother Voluntary Association for the Blind are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Hastings and Rother Voluntary Association for the Blind's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hastings and Rother Voluntary Association for the Blind as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Walsh

R T K Walsh
Manningtons Chartered accountants
39 High Street
Battle
East Sussex
TN33 0EE

Date: 08/08/23

Hastings and Rother Voluntary Association for the Blind

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted General £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	226,337	35,423	261,760
Charitable activities	4	515,271	-	515,271
Other trading activities	5	144,657	-	144,657
Investment income	6	16,525	-	16,525
Other income	7	24,698	-	24,698
Total Income		927,488	35,423	962,911
Expenditure on:				
Costs of trading activities	8	(44,954)	-	(44,954)
Staff Costs	8	(62,303)	-	(62,303)
Investment management costs	8	(6,214)	-	(6,214)
Charitable activities	9	(812,640)	(35,423)	(848,063)
Governance costs		(2,160)	-	(2,160)
Total Expenditure		(928,271)	(35,423)	(963,694)
Realised gain/(loss) on investments		(5,950)	-	(5,950)
Unrealised gain/(loss) on investments		(104,837)	-	(104,837)
Net expenditure		(111,570)	-	(111,570)
Net movement in funds		(111,570)	-	(111,570)
Reconciliation of funds				
Total funds brought forward		1,366,851	6,152	1,373,003
Total funds carried forward	21	1,255,281	6,152	1,261,433

The notes on pages 13 to 26 form an integral part of these financial statements.

Hastings and Rother Voluntary Association for the Blind

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted General £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	175,009	21,961	196,970
Charitable activities	4	338,710	-	338,710
Other trading activities	5	138,066	-	138,066
Investment income	6	14,486	-	14,486
Total Income		666,271	21,961	688,232
Expenditure on:				
Costs of trading activities	8	(43,604)	-	(43,604)
Staff Costs	8	(58,928)	-	(58,928)
Investment management costs	8	(7,019)	-	(7,019)
Charitable activities	9	(666,419)	(21,961)	(688,380)
Governance costs		(2,880)	-	(2,880)
Total Expenditure		(778,850)	(21,961)	(800,811)
Unrealised gain/(loss) on investments		2,801	-	2,801
Net expenditure		(109,778)	-	(109,778)
Net movement in funds		(109,778)	-	(109,778)
Reconciliation of funds				
Total funds brought forward		1,476,629	6,152	1,482,781
Total funds carried forward	21	1,366,851	6,152	1,373,003

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 21.

Hastings and Rother Voluntary Association for the Blind

(Registration number: 3636957)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	16	420,937	428,635
Investments	17	520,970	622,037
		941,907	1,050,672
Current assets			
Stocks	18	3,606	3,712
Debtors	19	62,096	72,335
Cash at bank and in hand		291,742	275,055
		357,444	351,102
Creditors: Amounts falling due within one year	20	(37,918)	(28,771)
Net current assets		319,526	322,331
Net assets		1,261,433	1,373,003
Funds of the charity:			
Restricted income funds			
Restricted	21	6,152	6,152
Unrestricted income funds			
Unrestricted		1,255,281	1,366,851
Total funds	21	1,261,433	1,373,003

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Hastings and Rother Voluntary Association for the Blind

(Registration number: 3636957)
Balance Sheet as at 31 March 2023

The financial statements on pages 8 to 26 were approved by the trustees, and authorised for issue on 26-4-23 and signed on their behalf by:

Terence S. Novis

.....

T Novis (Treasurer)
Trustee

Hastings and Rother Voluntary Association for the Blind

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		(111,570)	(109,778)
Adjustments to cash flows from non-cash items			
Depreciation	8	14,956	16,231
Investment income	6	(16,525)	(14,486)
Loss/(profit) on disposal of investments		5,950	(43,864)
Revaluation of investments		104,837	41,064
		(109,218)	1,055
		(2,352)	(110,833)
Working capital adjustments			
Decrease/(increase) in stocks	18	106	(185)
Decrease/(increase) in debtors	19	10,239	(33,645)
Increase in creditors	20	9,147	8,746
Net cash flows from operating activities		17,140	(135,917)
Cash flows from investing activities			
Interest receivable and similar income	6	390	21
Purchase of tangible fixed assets	16	(7,260)	(13,130)
Sale of investments		3	-
Net cash flows from investing activities		(6,867)	(13,109)
Cash flows from financing activities			
Interest payable and similar charges	8	6,414	6,869
Net increase/(decrease) in cash and cash equivalents		16,687	(142,157)
Cash and cash equivalents at 1 April		275,055	417,212
Cash and cash equivalents at 31 March		291,742	275,055

All of the cash flows are derived from continuing operations during the above two periods.

Hastings and Rother Voluntary Association for the Blind

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
39 High Street
Battle
East Sussex
TN33 0EE

The principal place of business is:
3 Upper Maze Hill
St Leonards on Sea
East Sussex
TN38 0LQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Hastings and Rother Voluntary Association for the Blind meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements
In preparing these financial statements, management has made the following judgements:

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Key sources of estimation uncertainty
Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technologial innovation, product life cycles and maintenance programmes are taken into account. Residual values assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount at the end of the reporting period is £420,937 (2022 - £428,635).

The recoverability of book debts are reviewed by management and a provision is made based on all the information available.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

Charitable activities include Healey House residental home, John Taplin day centre, clubs and other services.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of the land included in the balance sheet but not depreciated is £284,938.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line basis
Other buildings	10% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers/residents for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Trade creditors are recognised initially at the transaction price.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals and organisations	187,203	20,000	207,203	20,424
Legacies	17,000	-	17,000	5,000
Gift aid reclaimed	2,991	-	2,991	4,275
Grants, including capital grants;				
Grants from other charities	19,143	15,423	34,566	167,271
	226,337	35,423	261,760	196,970

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Healey House	476,828	476,828	316,853
John Taplin Centre	20,430	20,430	16,071
Other services and assistance	18,013	18,013	5,786
	515,271	515,271	338,710

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Trading income;			
Shop income from sale of donated goods and services	136,968	136,968	132,067
Local fundraising and street collection income	7,689	7,689	5,999
	144,657	144,657	138,066

6 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Income from dividends;			
Dividends receivable from other listed investments	16,135	16,135	14,465
Interest receivable and similar income;			
Interest receivable on bank deposits	390	390	21
	16,525	16,525	14,486

7 Other income

Other income is an insurance claim £24,698 (2022- £NIL)

8 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Costs of goods sold		44,558	44,558	42,267
Local fundraising and street collection		396	396	1,337
		44,954	44,954	43,604

Staff costs £62,303 (2022: £54,689)

b) Investment management costs

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Other investment management costs;				
Amounts payable to investment managers		6,214	6,214	7,019
		6,214	6,214	7,019

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Healey House including staff costs	652,836	20,000	672,836	561,912
John Taplin Centre	25,020	-	25,020	20,060
Other services and assistance	131,700	18,507	150,207	106,408
	809,556	38,507	848,063	688,380

Included in the above expenditure analysed above is governance costs of £2,160 (2022 - £2,880) which relate directly to charitable activities. See note 10 for further details.

10 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	2,160	2,160	2,880
	2,160	2,160	2,880

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Profit on disposal of investments	(5,950)	(43,865)
Depreciation of fixed assets	13,504	16,231
Independent review fee	2,160	2,880

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries including employers national insurance	500,307	525,118
Pension costs - employee and employer costs	23,470	27,008
	523,777	552,126

Employers national insurance included in the above figures is £38,690 (2022: £33,506)

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Nursing and care staff	15	20
Day Centre	3	1
Administration, welfare and shop	4	5
	22	26

Contributions to the employee pension schemes for the year totalled £10,059 (2022 - £11,575).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £83,352 (2022 - £79,835).

14 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	2,160	2,880

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	464,077	200,627	173,385	838,089
Additions	-	7,260	-	7,260
At 31 March 2023	464,077	207,887	173,385	845,349
Depreciation				
At 1 April 2022	70,871	185,335	153,250	409,456
Charge for the year	5,412	4,510	5,034	14,956
At 31 March 2023	76,283	189,845	158,284	424,412
Net book value				
At 31 March 2023	387,794	18,042	15,101	420,937
At 31 March 2022	393,206	15,292	20,135	428,633

Included within the net book value of land and buildings above is £364,728 (2022 - £367,577) in respect of freehold land and buildings and £23,067 (2022 - £25,630) in respect of other buildings.

17 Fixed asset investments

	2023 £	2022 £
Other investments	520,970	622,037

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2022	606,054	606,054
Revaluation	(104,836)	(104,836)
Additions	172,734	172,734
Disposals	(178,064)	(178,064)
At 31 March 2023	495,888	495,888
Cash held awaiting investment	25,082	25,082
Net book value		
At 31 March 2023	520,970	520,970

At 31 March 2023 the cost was £549,902 (2022: £546,132)

18 Stock

	2023 £	2022 £
Blind aids, batteries, provisions etc.	3,606	3,712

19 Debtors

	2023 £	2022 £
Resident fees due	12,234	19,174
Prepayments	19,455	27,490
Other debtors	30,407	25,671
	62,096	72,335

20 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	11,523	12,599
Other creditors	26,395	16,172
	37,918	28,771

21 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted					
General					
Unrestricted funds	1,366,851	927,488	(928,271)	(110,787)	1,255,281
Restricted					
Restricted fund	6,152	35,423	(35,423)	-	6,152
Total funds	1,373,003	962,911	(963,694)	(110,787)	1,261,433

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted					
General					
Unrestricted funds	1,476,629	688,232	(800,811)	2,801	1,366,851
Restricted					
Restricted fund	6,152	-	-	-	6,152
Total funds	1,482,781	688,232	(800,811)	2,801	1,373,003

22 Analysis of net assets between funds

	Unrestricted		
	General	Restricted	Total funds at 31 March 2022
	£	£	£
Tangible fixed assets	420,937	-	420,937
Fixed asset investments	520,970	-	520,970
Current assets	351,292	6,152	357,444
Current liabilities	(37,918)	-	(37,918)
Total net assets	1,255,281	6,152	1,261,433

	Unrestricted		
	General	Restricted	Total funds at 31 March 2022
	£	£	£
Tangible fixed assets	428,635	-	428,635
Fixed asset investments	622,037	-	622,037
Current assets	344,950	6,152	351,102
Current liabilities	(28,771)	-	(28,771)
Total net assets	1,366,851	6,152	1,373,003

23 Analysis of net funds

	At 1 April 2022	Cash flow	At 31 March 2023
	£	£	£
Cash at bank and in hand	275,055	16,687	291,742
Net funds	275,055	16,687	291,742

	At 1 April 2021	Financing cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	417,212	(142,157)	275,055
Net debt	417,212	(142,157)	275,055

24 Related party transactions

During the year the charity made the following related party transactions:

Thirtle Harvey
Thirtle Harvey made a donation to Hastings & Rother Voluntary Association for the Blind during the year of £20,000. (2022: £22,000)

The majority of the trustees of Thirtle Harvey Memorial Home are also Trustees for Hastings & Rother Voluntary Association for the Blind.)
At the balance sheet date the amount due to/from from Thirtle Harvey was £Nil (2022 - £20,000).

HASTINGS AND ROTHER VOLUNTARY ASSOCIATION FOR THE BLIND

England & Wales - Charity number 1102016

Accounts

Company registration number: 3636957
Charity registration number: 1102016

Hastings and Rother Voluntary Association for the Blind

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Manningtons
Chartered Accountants
39 High Street
Battle
East Sussex
TN33 0EE

Hastings and Rother Voluntary Association for the Blind

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Hastings and Rother Voluntary Association for the Blind

Reference and Administrative Details

Trustees	T Novis (Treasurer) R Lane P J Greenhalgh A Patmore (Chairman) B G Purdey A J Hollis E Peirce
Other Officers	G Stewart, President
Senior Management Team	F Farrier-Twist, Chief Executive Officer P Deigan, Home Manager
Principal Office	3 Upper Maze Hill St Leonards on Sea East Sussex TN38 0LQ
Registered Office	39 High Street Battle East Sussex TN33 0EE
	The charity is incorporated in England and Wales.
Company Registration Number	3636957
Charity Registration Number	1102016
Bankers	Lloyds bank 3rd Floor, North Block, St Mary's Court 20 St Mary at Hill LONDON EC3R 8NA
Independent Examiner	R T K Walsh Manningtons Chartered accountants 39 High Street Battle East Sussex TN33 0EE

Hastings and Rother Voluntary Association for the Blind

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees

T Novis (Treasurer)

R Lane

P J Greenhalgh

A Patmore (Chairman)

B G Purdey

A J Hollis

E Peirce

Objectives and activities

Objects and aims

The charity's objective is to provide services and support for visually impaired people living within the area of Hastings and Rother.

The Association's principal activities are residential care carried out at Healey House and day care provision at the John Taplin Centre. We also hold Social and Rehabilitation activities in the John Taplin centre and in Bexhill, Hastings and Mountfield. We offer advice, information and support to the visually impaired of all ages living in Hastings and Rother. The society continues to assess the need for innovation and continues to seek to improve the range and quality of its services where resources and funding allow. The Association employs welfare officers who work out of Healey House.

The policy of the organization continues to be to provide high quality services and support for visually impaired people living in Hastings and Rother and to generate revenue from fees, donations, legacies, grants and fundraising in order to provide these services.
The Trustees of the Association meet on a bi monthly basis or more frequently, and oversee the dedicated team of employees and volunteers.

The Association has two shops: one in Bexhill, the other in Silverhill which continue with the support of our Warehouse. Together they continue to provide an invaluable source of income and our Bexhill Shop, along with the charity continues to provide invaluable gift aid.

COVID-19
The onset of Covid-19 has had a direct impact on our normal operations. Healey House remains functioning with Outbreaks of Covid-19 in January 2022. Our CEO has continued to support the Home and Charity. We have been closed as required during covid and have re-opened as allowed and are now all back to normal running. with staff furloughed as and when required. All fundraising for the charity ceased when required due to Covid and our Low Vision Support Worker home visits were stopped and help was only given on the telephone, again this is now fully back to normal.

Hastings and Rother Voluntary Association for the Blind

Trustees' Report

Objectives, strategies and activities

In October 2011, a new cross county Low Vision Support Service was launched under a three year funding agreement between East Sussex County Council and East Sussex Vision Care. Hastings and Rother Voluntary Association for the Blind is responsible for delivering this contract in the Hastings and Rother area with outreach work for patients attending Bexhill and Conquest Hospital eye clinics, along with courses to build confidence, reduce isolation and create independence, skills and strategies for daily living, including cookery and an introduction to computers. In October 2014 funding was secured for a further 3 years, this came to an end in September 2019.

We successfully secured a new grant in October 2019 for five to seven years to provide a comprehensive low vision support service for people with visual impairment.

Hastings and Rother Voluntary Association for the Blind is now also responsible for coordinating the first stage of the registration process of CVIs (Certificate of Visual Impairment) on behalf of East Sussex County Council on a county-wide basis.

Fundraising disclosures

Fundraising activities are undertaken by the charity to raise funds.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity has approximately 60 volunteers and these volunteers assist in the shops, with ebay, drive or escort on the minibuses, run the clubs and social activities of the members. We are fortunate to have the valuable volunteers that we have, but we are always on the lookout for more to help with driving our minibuses.

Achievements and performance

The assocation continues to operate from Healey House.

Our retail section goes from strength to strength and continues to provide a valuable contribution to the running of the association.

Hasting Direct have throughout the year (covid restrictions allowing)sent their staff to volunteer and keep our garden neat and tidy.

We continue to sell on ebay with the help of volunteers.

Hastings and Rother Voluntary Association for the Blind

Trustees' Report

Financial review

There continues to be high levels of competition for residental care and a demand for more people to remain independent in their own homes, plus below cost of living increases on fees from social service funding puts financial pressures on Healey House.

Whilst Hastings and Rother Voluntary Association for the Blind remains stablility sound, the Trustees must closely manage costs and continue to improve occupancy levels.

The balance sheet remains well structured.

Policy on reserves

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. As at 31st March 2022 restricted funds totalled £6,152 (2021: £6,152) and unrestricted funds totalled £1,366,851 (2021: £1,482,781). There were free reserves at the year end of £322,331 (2021: £439,404) represented by net current assets.

With the help of monthly management accounts, liquidity problems can be quickly identified and the appropriate action taken. However, the policy of the charitable company is to build up reserves by means of annual operating surpluses and judicious management of our investment assets, to ensure that there is sufficient liquidity available to finance the charity's work at all times given any identified problems.

Principal funding sources

Whilst the charitable company's largest items of income are from Healey House and the shops, the investments, donations, grants and legacies also provide valuable sources of income to help fund the charity.

Investment policy and objectives

The charitable company continues to try to strike a balance between the need for short term liquidity and longer term growth. It is felt that the current assets represented by cash and bank balances are sufficient to meet the association's foreseeable needs. The investments, managed by investment brokers, Walker Crips Stockbrokers Limited are designed to give a reasonable level of dividend income combined with the opportunity for long term capital growth.

As with the previous years, markets remained uncertain; the portfolio is a longer term investment and it is hoped that the market conditions continue to improve.

Structure, governance and management

Nature of governing document

Hastings and Rother Voluntary Association for the Blind is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

The appointment of trustees, who are also directors, is governed by the Articles of Association of the charitable company. The Board of trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

The trustees of the charitable company meet on a bi monthly basis or more frequently if circumstances require. The association actively seeks new trustees.

Induction and training of trustees

Trustees are briefed on the organization and structure, along with some background information on the history of the charity. They receive a copy of the brochure and two years accounts.

Arrangements for setting key management personnel remuneration

Key management personnel comprises the Chief Executive and the remuneration reflects the responsibilities of the role and is agreed by the Trustees.

Organisational structure

The charity is run by the trustees who have appointed a Chief Executive in overall charge of administration. It is the Chief Executive's job to keep trustees regularly informed and to implement the trustees Policies. The trustees have also appointed a Manager at Healey House to oversee all aspects of Residential Care. The investments are managed by the stockbrokers and two of the trustees.

Major risks and management of those risks

Major risks, Business risk and operational risk
To maintain reserves and funding at a level so the charity is able to provide services and any additional services if required.
To manage this risk the charity carries out an annual review of controls over key financial systems and reviews the monthly management accounts to adjust strategies to mitigate significant risks.

Hastings and Rother Voluntary Association for the Blind

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Hastings and Rother Voluntary Association for the Blind for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 9-8-22 and signed on its behalf by:

Terence S. Novis

T Novis (Treasurer)
Trustee

A Patmore (Chairman)
Trustee

Hastings and Rother Voluntary Association for the Blind

Independent Examiner's Report to the trustees of Hastings and Rother Voluntary Association for the Blind

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 26.

Respective responsibilities of trustees and examiner

As the charity's trustees of Hastings and Rother Voluntary Association for the Blind (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Hastings and Rother Voluntary Association for the Blind are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Hastings and Rother Voluntary Association for the Blind's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hastings and Rother Voluntary Association for the Blind as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....R. Walsh

R T K Walsh
Manningtons Chartered accountants
39 High Street
Battle
East Sussex
TN33 0EE

Date:.....12/08/22

Hastings and Rother Voluntary Association for the Blind

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted General £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	175,009	21,961	196,970
Charitable activities	4	338,710	-	338,710
Other trading activities	5	138,066	-	138,066
Investment income	6	14,486	-	14,486
Total Income		666,271	21,961	688,232
Expenditure on:				
Costs of trading activities	7	(43,604)	-	(43,604)
Staff Costs	7	(58,928)	-	(58,928)
Investment management costs	7	(7,019)	-	(7,019)
Charitable activities	8	(666,419)	(21,961)	(688,380)
Governance costs		(2,880)	-	(2,880)
Total Expenditure		(778,850)	(21,961)	(800,811)
Unrealised gain/(loss) on investments		2,801	-	2,801
Net expenditure		(109,778)	-	(109,778)
Net movement in funds		(109,778)	-	(109,778)
Reconciliation of funds				
Total funds brought forward		1,476,629	6,152	1,482,781
Total funds carried forward	20	1,366,851	6,152	1,373,003

The notes on pages 13 to 26 form an integral part of these financial statements.

Hastings and Rother Voluntary Association for the Blind

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted General £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	302,207	31,666	333,873
Charitable activities	4	533,898	-	533,898
Other trading activities	5	58,108	-	58,108
Investment income	6	10,545	-	10,545
Total Income		904,758	31,666	936,424
Expenditure on:				
Costs of trading activities	7	(39,407)	-	(39,407)
Staff Costs	7	(54,689)	-	(54,689)
Investment management costs	7	(6,189)	-	(6,189)
Charitable activities	8	(693,837)	(25,514)	(719,351)
Governance costs		(2,880)	-	(2,880)
Total Expenditure		(797,002)	(25,514)	(822,516)
Realised gain/(loss) on investments		120,469	-	120,469
Unrealised gain/(loss) on investments		79,690	-	79,690
Net income		307,915	6,152	314,067
Net movement in funds		307,915	6,152	314,067
Reconciliation of funds				
Total funds brought forward		1,168,714	-	1,168,714
Total funds carried forward	20	1,476,629	6,152	1,482,781

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 20.

Hastings and Rother Voluntary Association for the Blind

(Registration number: 3636957)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	428,635	431,736
Investments	16	622,037	611,641
		1,050,672	1,043,377
Current assets			
Stocks	17	3,712	3,527
Debtors	18	72,335	38,690
Cash at bank and in hand		275,055	417,212
		351,102	459,429
Creditors: Amounts falling due within one year	19	(28,771)	(20,025)
Net current assets		322,331	439,404
Net assets		1,373,003	1,482,781
Funds of the charity:			
Restricted income funds			
Restricted	20	6,152	6,152
Unrestricted income funds			
Unrestricted		1,366,851	1,476,629
Total funds	20	1,373,003	1,482,781

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Hastings and Rother Voluntary Association for the Blind

(Registration number: 3636957)
Balance Sheet as at 31 March 2022

The financial statements on pages 8 to 26 were approved by the trustees, and authorised for issue on 9-8-22 and signed on their behalf by:

Terence S. Novis

T Novis (Treasurer)
Trustee

Hastings and Rother Voluntary Association for the Blind

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(109,778)	314,067
Adjustments to cash flows from non-cash items			
Depreciation	7	16,231	16,458
Investment income	6	(14,486)	(10,545)
Profit on disposal of investments		(43,865)	(120,470)
Revaluation of investments		41,064	(79,690)
		1,056	194,247
		(110,834)	119,820
Working capital adjustments			
(Increase)/decrease in stocks	17	(185)	1,247
(Increase)/decrease in debtors	18	(33,645)	37,341
Increase/(decrease) in creditors	19	8,746	(6,282)
Net cash flows from operating activities		(135,918)	152,126
Cash flows from investing activities			
Interest receivable and similar income	6	21	51
Purchase of tangible fixed assets	15	(13,130)	(21,345)
Sale of investments		1	-
Net cash flows from investing activities		(13,108)	(21,294)
Cash flows from financing activities			
Interest payable and similar charges	7	6,869	5,989
Repayment of capital element of finance leases and HP contracts		-	(2,124)
Net cash flows from financing activities		6,869	3,865
Net (decrease)/increase in cash and cash equivalents		(142,157)	134,697
Cash and cash equivalents at 1 April		417,212	282,515
Cash and cash equivalents at 31 March		275,055	417,212

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
39 High Street
Battle
East Sussex
TN33 0EE

The principal place of business is:
3 Upper Maze Hill
St Leonards on Sea
East Sussex
TN38 0LQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Hastings and Rother Voluntary Association for the Blind meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements
In preparing these financial statements, management has made the following judgements:

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Key sources of estimation uncertainty
Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technologial innovation, product life cycles and maintenance programmes are taken into account. Residual values assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £431,736 (2020 - £426,849)

The recoverability of book debts are reviewed by management and a provision is made based on all the information available.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

Charitable activities include Healey House residental home, John Taplin day centre, clubs and other services.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of the land included in the balance sheet but not depreciated is £284,938.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line basis
Other buildings	10% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers/residents for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Trade creditors are recognised initially at the transaction price.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	(1,537)	21,961	20,424
Legacies	5,000	-	5,000
Gift aid reclaimed	4,275	-	4,275
Grants, including capital grants;			
Grants from other charities	167,271	-	167,271
Total for 2022	175,009	21,961	196,970
Total for 2021	302,207	31,666	333,873

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Healey House	316,853	316,853
John Taplin Centre	16,071	16,071
Other services and assistance	5,786	5,786
Total for 2022	338,710	338,710
Total for 2021	533,898	533,898

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Shop income from sale of donated goods and services	132,067	132,067
Local fundraising and street collection income	5,999	5,999
Total for 2022	138,066	138,066
Total for 2021	58,108	58,108

6 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from other listed investments	14,465	14,465
Interest receivable and similar income;		
Interest receivable on bank deposits	21	21
Total for 2022	14,486	14,486
Total for 2021	10,545	10,545

7 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		42,267	42,267
Local fundraising and street collection		1,337	1,337
Total for 2022		43,604	43,604
Total for 2021		39,407	39,407

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Other investment management costs;			
Amounts payable to investment managers		7,019	7,019
Total for 2022		7,019	7,019
Total for 2021		6,189	6,189

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Healey House	561,912	-	561,912
John Taplin Centre	20,060	-	20,060
Other services and assistance	84,447	21,961	106,408
Total for 2022	666,419	21,961	688,380
Total for 2021	693,837	25,514	719,351

	Activity undertaken directly £	Grant funding of activity £	Total expenditure £
Total for 2021	693,837	25,514	719,351

In addition to the expenditure analysed above, there are also governance costs of £2,880 (2021 - £2,880) which relate directly to charitable activities. See note 9 for further details.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,880	2,880
Total for 2022	2,880	2,880
Total for 2021	2,880	2,880

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Profit on disposal of investments	(43,865)	(120,469)
Depreciation of fixed assets	16,231	16,458
Independent review fee	2,880	2,880

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries including employers national insurance	525,118	530,375
Pension costs - employee and employer costs	27,008	30,318
	552,126	560,693

Employers national insurance included in the above figures is £33,506 (2021: £32,9870)

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Nursing and care staff	20	27
Day Centre	1	-
Administration, welfare and shop	5	5
	26	32

Contributions to the employee pension schemes for the year totalled £11,575 (2021 - £12,994).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £79,835 (2021 - £74,200).

13 Independent examiner's remuneration

	2022	2021
	£	£
Examination of the financial statements	2,880	2,880

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings	Furniture and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	464,077	187,497	173,385	824,959
Additions	-	13,130	-	13,130
At 31 March 2022	464,077	200,627	173,385	838,089
Depreciation				
At 1 April 2021	65,173	181,512	146,538	393,223
Charge for the year	5,697	3,823	6,711	16,231
At 31 March 2022	70,870	185,335	153,249	409,454
Net book value				
At 31 March 2022	393,207	15,292	20,136	428,635
At 31 March 2021	398,904	5,985	26,847	431,736

Included within the net book value of land and buildings above is £386,788 (2021 - £389,637) in respect of freehold land and buildings and £6,419 (2021 - £9,267) in respect of other buildings.

16 Fixed asset investments

	2022	2021
	£	£
Other investments	622,037	611,641

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2021	595,204	595,204
Revaluation	(41,064)	(41,064)
Additions	169,640	169,640
Disposals	(117,725)	(117,725)
At 31 March 2022	606,055	606,055
Cash held awaiting investment	15,982	15,982
Net book value		
At 31 March 2022	622,037	622,037

Net Book value at 31 March 2020 £406,978

At 31 March 2021 the cost was £494,672 (2020: £369,698)

17 Stock

	2022 £	2021 £
Blind aids, batteries, provisions etc.	3,712	3,527

18 Debtors

	2022 £	2021 £
Resident fees due	19,174	14,300
Prepayments	27,490	20,772
Other debtors	25,671	3,618
	72,335	38,690

19 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	12,599	10,854
Other creditors	16,172	9,171
	28,771	20,025

20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted					
General					
Unrestricted funds	1,476,629	688,232	(800,811)	2,801	1,366,851
Restricted					
Restricted fund	6,152	-	-	-	6,152
Total funds	1,482,781	688,232	(800,811)	2,801	1,373,003

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted					
General					
Unrestricted funds	1,168,714	984,448	(797,002)	120,469	1,476,629
Restricted					
Restricted fund	-	31,666	(25,514)	-	6,152
Total funds	1,168,714	1,016,114	(822,516)	120,469	1,482,781

21 Analysis of net assets between funds

	Unrestricted		
	General	Restricted	Total funds at 31 March 2022
	£	£	£
Tangible fixed assets	428,635	-	428,635
Fixed asset investments	622,037	-	622,037
Current assets	344,950	6,152	351,102
Current liabilities	(28,771)	-	(28,771)
Total net assets	1,366,851	6,152	1,373,003

	Unrestricted		
	General	Restricted	Total funds at 31 March 2021
	£	£	£
Tangible fixed assets	431,736	-	431,736
Fixed asset investments	611,641	-	611,641
Current assets	453,277	6,152	459,429
Current liabilities	(20,025)	-	(20,025)
Total net assets	1,476,629	6,152	1,482,781

22 Analysis of net funds

	At 1 April 2021	Cash flow	At 31 March 2022
	£	£	£
Cash at bank and in hand	417,212	(142,157)	275,055
Net funds	417,212	(142,157)	275,055

	At 1 April 2020	Financing cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	282,515	134,697	417,212
Finance leases and hire purchase contracts	(2,124)	2,124	-
Net debt	280,391	136,821	417,212

23 Related party transactions

During the year the charity made the following related party transactions:

Thirtle Harvey
(Thirtle Harvey made a donation to Hastings & Rother Voluntary Association for the Blind during the year of £20,000. (2021: (£NIL)

The majority of the trustees of Thirtle Harvey Memorial Home are also Trustees for Hastings & Rother Voluntary Association for the Blind.)
At the balance sheet date the amount due from Thirtle Harvey was £20,000 (2021 - £Nil).

HASTINGS AND ROTHER VOLUNTARY ASSOCIATION FOR THE BLIND

England & Wales - Charity number 1102016

Accounts

Company registration number: 3636957
Charity registration number: 1102016

Hastings and Rother Voluntary Association for the Blind

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Manningtons
Chartered Accountants
39 High Street
Battle
East Sussex
TN33 0EE

Hastings and Rother Voluntary Association for the Blind

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Hastings and Rother Voluntary Association for the Blind

Reference and Administrative Details

Trustees	T Novis (Treasurer) R Lane P J Greenhalgh A Patmore (Chairman) B G Purdey A J Hollis E Peirce
Other Officers	G Stewart, President
Senior Management Team	F Farrier-Twist, Chief Executive Officer
Principal Office	3 Upper Maze Hill St Leonards on Sea East Sussex TN38 0LQ
Registered Office	39 High Street Battle East Sussex TN33 0EE
	The charity is incorporated in England and Wales.
Company Registration Number	3636957
Charity Registration Number	1102016
Bankers	Lloyds bank 3rd Floor, North Block, St Mary's Court 20 St Mary at Hill LONDON EC3R 8NA
Independent Examiner	R T K Walsh Manningtons Chartered accountants 39 High Street Battle East Sussex TN33 0EE

Hastings and Rother Voluntary Association for the Blind

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

T Novis (Treasurer)

R Lane

P J Greenhalgh

A Patmore (Chairman)

B G Purdey

A J Hollis

E Peirce

Objectives and activities

Objects and aims

The charity's objective is to provide services and support for visually impaired people living within the area of Hastings and Rother.

The Association's principal activities are residential care carried out at Healey House and day care provision at the John Taplin Centre. We also hold Social and Rehabilitation activities in the John Taplin centre and in Bexhill, Hastings and Mountfield. We offer advice, information and support to the visually impaired of all ages living in Hastings and Rother. The society continues to assess the need for innovation and continues to seek to improve the range and quality of its services where resources and funding allow. The Association employs welfare officers who work out of the Bexhill and Conquest Hospital and Healey House.

The policy of the organization continues to be to provide high quality services and support for visually impaired people living in Hastings and Rother and to generate revenue from fees, donations, legacies, grants and fundraising in order to provide these services.
The Trustees of the Association meet on a bi monthly basis or more frequently, and oversee the dedicated team of employees and volunteers.

The Association has two shops: one in Bexhill, the other in Silverhill which continue with the support of our Warehouse. Along with selling on eBay, together they continue to provide an invaluable source of income and our Bexhill Shop, along with the Charity continues to provide invaluable gift aid.

COVID-19
The onset of Covid 19 has had a direct impact on our normal activities. Healey House remains functioning with a loss of 7 residents to Covid 19. We had to close our Day Centre, shops and Clubs and most staff were furloughed. All fundraising for the charity ceased and our Low Vision Support Worker home visits were stopped and help is now given on the telephone.

Hastings and Rother Voluntary Association for the Blind

Trustees' Report

Objectives, strategies and activities

In October 2011, a new cross county Low Vision Support Service was launched under a three year funding agreement between East Sussex County Council and East Sussex Vision Care. Hastings and Rother Voluntary Association for the Blind is responsible for delivering this contract in the Hastings and Rother area with outreach work for patients attending Bexhill and Conquest Hospital eye clinics, along with courses to build confidence, reduce isolation and create independence, skills and strategies for daily living, including cookery and an introduction to computers. In October 2014 funding was secured for a further 3 years, which was extended but ended September 2019. We successfully secured a new grant in October 2019 for 5 to 7 years to provide a comprehensive low vision support service for people with visual impariment.

Hastings and Rother Voluntary Association for the Blind is now also responsible for coordinating the first stage of the registration process of CVIs (Certificate of Visual Impairment) on behalf of East Sussex County Council on a county-wide basis.

Fundraising disclosures

Fundraising activities are undertaken by the charity to raise funds.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity has approximately 60 volunteers and these volunteers assist in the shops, with ebay, drive or escort on the minibuses, run the clubs and social activities of the members. We are fortunate to have the valuable volunteers that we have, but we are always on the lookout for more to help with driving our minibuses.

Achievements and performance

The Association continues to operate from Healey House.

We continue to sell on eBay with the help of volunteers.

Financial review

There continues to be a high level of competition for residential care and a demand for more people to remain independent in their homes, Covid brought its own issues with family visits restricted, many more wish to remain at home. All of this puts financial pressure on Healey House.

Whilst Hastings and Rother Voluntary Association for the Blind remains stability sound, the Trustees must closely manage costs and continue to improve occupancy.

The balance sheet remains well structed.

Policy on reserves

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. As at 31st March 2021 restricted funds totalled £6,152 (2020: £NIL) and unrestricted funds totalled £1,482,781 (2020: £1,168,714). There were free reserves at the year end of £439,404 (2020: £334,889) represented by net current assets.

With the help of monthly management accounts, liquidity problems can be quickly identified and the appropriate action taken. However, the policy of the charitable company is to build up reserves by means of annual operating surpluses and judicious management of our investment assets, to ensure that there is sufficient liquidity available to finance the charity's work at all times given any identified problems.

Principal funding sources

Whilst the charitable company's largest items of income are from Healey House and the shops, the investments, donations, grants and legacies also provide valuable sources of income to help fund the charity.

Investment policy and objectives

The charitable company continues to try to strike a balance between the need for short term liquidity and longer term growth. It is felt that the current assets represented by cash and bank balances are sufficient to meet the association's foreseeable needs. The investments, managed by investment brokers, Walker Crips Stockbrokers Limited are designed to give a reasonable level of dividend income combined with the opportunity for long term capital growth.

As with the previous years, markets remained uncertain; the portfolio is a longer term investment and it is hoped that the market conditions continue to improve.

Structure, governance and management

Nature of governing document

Hastings and Rother Voluntary Association for the Blind is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

The appointment of trustees, who are also directors, is governed by the Articles of Association of the charitable company. The Board of trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

The trustees of the charitable company meet on a bi monthly basis or more frequently if circumstances require. The association actively seeks new trustees.

Induction and training of trustees

Trustees are briefed on the organization and structure, along with some background information on the history of the charity. They receive a copy of the brochure and two years accounts.

Arrangements for setting key management personnel remuneration

Key management personnel comprises the Chief Executive and the remuneration reflects the responsibilities of the role and is agreed by the Trustees.

Hastings and Rother Voluntary Association for the Blind

Trustees' Report

Organisational structure

The charity is run by the trustees who have appointed a Chief Executive in overall charge of administration. It is the Chief Executive's job to keep trustees regularly informed and to implement the trustees Policies. The trustees have also appointed a Manager at Healey House to oversee all aspects of Residential Care. The investments are managed by the stockbrokers and two of the trustees.

Major risks and management of those risks

Major risks, Business risk and operational risk
To maintain reserves and funding at a level so the charity is able to provide services and any additional services if required.
To manage this risk the charity carries out an annual review of controls over key financial systems and reviews the monthly management accounts to adjust strategies to mitigate significant risks.

Hastings and Rother Voluntary Association for the Blind

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Hastings and Rother Voluntary Association for the Blind for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 1 October 2021 and signed on its behalf by:

.....
T Novis (Treasurer)
Trustee

.....
A Patmore (Chairman)
Trustee

Hastings and Rother Voluntary Association for the Blind

Independent Examiner's Report to the trustees of Hastings and Rother Voluntary Association for the Blind

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of Hastings and Rother Voluntary Association for the Blind (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Hastings and Rother Voluntary Association for the Blind are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Hastings and Rother Voluntary Association for the Blind's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hastings and Rother Voluntary Association for the Blind as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
R T K Walsh
Manningtons Chartered accountants

39 High Street
Battle
East Sussex
TN33 0EE

Date:.....

Hastings and Rother Voluntary Association for the Blind

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	302,207	31,666	333,873
Charitable activities	4	533,898	-	533,898
Other trading activities	5	58,108	-	58,108
Investment income	6	10,545	-	10,545
Total Income		904,758	31,666	936,424
Expenditure on:				
Costs of trading activities	7	(39,407)	-	(39,407)
Staff Costs	7	(54,689)	-	(54,689)
Investment management costs	7	(6,189)	-	(6,189)
Charitable activities	8	(693,837)	(25,514)	(719,351)
Governance costs		(2,880)	-	(2,880)
Total Expenditure		(797,002)	(25,514)	(822,516)
Realised gain/(loss) on investments		120,469	-	120,469
Unrealised gain/(loss) on investments		79,690	-	79,690
Net income		307,915	6,152	314,067
Net movement in funds		307,915	6,152	314,067
Reconciliation of funds				
Total funds brought forward		1,168,714	-	1,168,714
Total funds carried forward	21	1,476,629	6,152	1,482,781

Hastings and Rother Voluntary Association for the Blind

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	71,554	34,170	105,724
Charitable activities	4	683,063	-	683,063
Other trading activities	5	109,642	-	109,642
Investment income	6	11,815	-	11,815
Total Income		876,074	34,170	910,244
Expenditure on:				
Costs of trading activities	7	(45,472)	-	(45,472)
Staff Costs	7	(54,616)	-	(54,616)
Investment management costs	7	(5,629)	-	(5,629)
Charitable activities	8	(689,909)	(37,717)	(727,626)
Governance costs		(2,880)	-	(2,880)
Total Expenditure		(798,506)	(37,717)	(836,223)
Realised gain/(loss) on investments		(20,012)	-	(20,012)
Unrealised gain/(loss) on investments		(41,609)	-	(41,609)
Net income/(expenditure)		15,947	(3,547)	12,400
Net movement in funds		15,947	(3,547)	12,400
Reconciliation of funds				
Total funds brought forward		1,152,767	3,547	1,156,314
Total funds carried forward	21	1,168,714	-	1,168,714

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 21.

Hastings and Rother Voluntary Association for the Blind

(Registration number: 3636957)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	431,736	426,849
Investments	16	611,641	406,976
		1,043,377	833,825
Current assets			
Stocks	17	3,527	4,774
Debtors	18	38,690	76,031
Cash at bank and in hand		417,212	282,515
		459,429	363,320
Creditors: Amounts falling due within one year	19	(20,025)	(28,431)
Net current assets		439,404	334,889
Net assets		1,482,781	1,168,714
Funds of the charity:			
Restricted income funds			
Restricted funds	21	6,152	-
Unrestricted income funds			
Unrestricted funds		1,476,629	1,168,714
Total funds	21	1,482,781	1,168,714

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 1 October 2021 and signed on their behalf by:

.....
T Novis (Treasurer)
Trustee

Hastings and Rother Voluntary Association for the Blind

Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		314,067	12,400
Adjustments to cash flows from non-cash items			
Depreciation	7	16,458	17,795
Investment income	6	(10,545)	(11,815)
(Profit)/loss on disposal of investments		(120,470)	20,015
Revaluation of investments		(79,690)	41,609
		(194,247)	67,604
		119,820	80,004
Working capital adjustments			
Decrease in stocks	17	1,247	1
Decrease/(increase) in debtors	18	37,341	(15,838)
(Decrease)/increase in creditors	19	(6,282)	5,765
Net cash flows from operating activities		152,126	69,932
Cash flows from investing activities			
Interest receivable and similar income	6	51	93
Purchase of tangible fixed assets	15	(21,345)	-
Net cash flows from investing activities		(21,294)	93
Cash flows from financing activities			
Interest payable and similar charges	7	5,989	5,554
Repayment of capital element of finance leases and HP contracts		(2,124)	(3,640)
Net cash flows from financing activities		3,865	1,914
Net increase in cash and cash equivalents		134,697	71,939
Cash and cash equivalents at 1 April		282,515	210,576
Cash and cash equivalents at 31 March		417,212	282,515

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
39 High Street
Battle
East Sussex
TN33 0EE

The principal place of business is:
3 Upper Maze Hill
St Leonards on Sea
East Sussex
TN38 0LQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Hastings and Rother Voluntary Association for the Blind meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements
In preparing these financial statements, management has made the following judgements:

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Key sources of estimation uncertainty
Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technologial innovation, product life cycles and maintenance programmes are taken into account. Residual values assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £431,736 (2020 - £426,849)

The recoverability of book debts are reviewed by management and a provision is made based on all the information available.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

Charitable activities include Healey House residental home, John Taplin day centre, clubs and other services.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of the land included in the balance sheet but not depreciated is £284,938.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line basis
Other buildings	10% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers/residents for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Trade creditors are recognised initially at the transaction price.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Donations and legacies;				
Donations from individuals	5,531	6,152	11,683	50,888
Legacies	87,707	-	87,707	12,750
Gift aid reclaimed	1,600	-	1,600	6,916
Grants, including capital grants;				
Government grants	195,946	-	195,946	-
Grants from other charities	11,423	25,514	36,937	35,170
	302,207	31,666	333,873	105,724

4 Income from charitable activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Healey House residential home fees	523,734	523,734	620,228
John Taplin Centre	1,321	1,321	47,581
Other services and assistance	8,843	8,843	15,254
	533,898	533,898	683,063

5 Income from other trading activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Trading income;			
Shop income from sale of donated goods and services	53,599	53,599	96,480
Other trading income	2,495	2,495	2,924
Local fundraising and street collection income	2,014	2,014	10,238
	58,108	58,108	109,642

6 Investment income

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Income from dividends;			
Dividends receivable from other listed investments	10,494	10,494	11,722
Interest receivable and similar income;			
Interest receivable on bank deposits	51	51	93
	10,545	10,545	11,815

7 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds		
		General £	Total 2021 £	Total 2020 £
Costs of goods sold		40,925	40,925	41,490
Local fundraising and street collection		(1,518)	(1,518)	3,982
		39,407	39,407	45,472

b) Investment management costs

	Note	Unrestricted funds		
		General £	Total 2021 £	Total 2020 £
Other investment management costs;				
Amounts payable to investment managers		6,189	6,189	5,629
		6,189	6,189	5,629

Staff costs for trading activities £54,689 (2020: £54,616)

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Healey House	609,788	-	609,788	526,669
John Taplin Centre	29,484	-	29,484	77,300
Other services and assistance	54,565	25,514	80,079	123,657
	693,837	25,514	719,351	727,626

	Activity undertaken directly £	Grant funding of activity £	Total 2021 £	Total 2020 £
Healey House	609,788	-	609,788	526,669
John Taplin Centre	29,484	-	29,484	77,300
Other services and assistance	54,565	25,514	80,079	123,657
	693,837	25,514	719,351	727,626

£693,837 (2020 - £689,909) of the above expenditure was attributable to unrestricted funds and £25,514 (2020 - £37,717) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £2,880 (2020 - £2,880) which relate directly to charitable activities. See note 9 for further details.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	2,880	2,880	2,880
	2,880	2,880	2,880

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
(Profit)/loss on disposal of investments	(120,469)	20,012
Depreciation of fixed assets	16,458	17,796
Independent review fee	2,880	2,880

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries including employers national insurance	530,375	558,355
Pension costs - employee and employer costs	30,318	31,444
	560,693	589,799

Employers national insurance included in the above figures is £32,987 (2020: £28,241.30)

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Nursing and care staff	27	27
Administration, welfare and shop	5	6
	32	33

Contributions to the employee pension schemes for the year totalled £12,994 (2020 - £13,476).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £74,200 (2020 - £74,000).

13 Independent examiner's remuneration

	2021	2020
	£	£
Examination of the financial statements	2,880	2,880

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings	Furniture and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	442,732	187,497	173,385	803,614
Additions	21,345	-	-	21,345
At 31 March 2021	464,077	187,497	173,385	824,959
Depreciation				
At 1 April 2020	59,161	180,015	137,589	376,765
Charge for the year	6,012	1,497	8,949	16,458
At 31 March 2021	65,173	181,512	146,538	393,223
Net book value				
At 31 March 2021	398,904	5,985	26,847	431,736
At 31 March 2020	383,571	7,482	35,796	426,849

Included within the net book value of land and buildings above is £389,637 (2020 - £373,275) in respect of freehold land and buildings and £9,267 (2020 - £10,296) in respect of other buildings.

16 Fixed asset investments

	2021	2020
	£	£
Other investments	611,641	406,976

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2020	402,594	402,594
Revaluation	79,690	79,690
Additions	204,565	204,565
Disposals	(91,646)	(91,646)
At 31 March 2021	595,203	595,203
Cash held awaiting investment	16,438	16,438
Net book value		
At 31 March 2021	611,641	611,641

Net Book value at 31 March 2020 £406,978

At 31 March 2021 the cost was £494,672 (2020: £369,698)

17 Stock

	2021 £	2020 £
Blind aids, batteries, provisions etc.	3,527	4,774

18 Debtors

	2021 £	2020 £
Resident fees due	14,300	45,709
Prepayments	20,772	19,061
Other debtors	3,618	11,261
	38,690	76,031

19 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,854	14,428
Hire purchase and finance leases	-	2,124
Other creditors	9,171	11,879
	20,025	28,431

20 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2021 £	2020 £
Within one year	-	(4,500)

Assets held under finance leases

Vehicle

A vehicle has been aquired under a finance lease, no interest is due and the final payment was in 2020.

21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General					
Unrestricted funds	1,168,714	984,448	(797,002)	120,469	1,476,629
Restricted funds					
Restricted fund	-	31,666	(25,514)	-	6,152
Total funds	1,168,714	1,016,114	(822,516)	120,469	1,482,781

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2020 £
Unrestricted funds					
General					
Unrestricted funds	1,152,767	876,074	(840,115)	(20,012)	1,168,714
Restricted funds					
Restricted fund	3,547	34,170	(37,717)	-	-
Total funds	1,156,314	910,244	(877,832)	(20,012)	1,168,714

22 Analysis of net assets between funds

	Unrestricted funds		
	General	Restricted funds	Total funds at 31 March 2020
	£	£	£
Tangible fixed assets	431,736	-	431,736
Fixed asset investments	611,641	-	611,641
Current assets	453,277	6,152	459,429
Current liabilities	(20,025)	-	(20,025)
Total net assets	1,476,629	6,152	1,482,781

	Unrestricted funds	
	General	Total funds at 31 March 2020
	£	£
Tangible fixed assets	426,849	426,849
Fixed asset investments	406,976	406,976
Current assets	363,320	363,320
Current liabilities	(28,431)	(28,431)
Total net assets	1,168,714	1,168,714

23 Analysis of net funds

	At 1 April 2020	Cash flow	At 31 March 2021
	£	£	£
Cash at bank and in hand	282,515	134,697	417,212
Finance leases and hire purchase contracts	(2,124)	2,124	-
Net funds	280,391	136,821	417,212

	At 1 April 2019	Financing cash flows	At 31 March 2020
	£	£	£
Cash at bank and in hand	210,576	71,939	282,515
Finance leases and hire purchase contracts	(5,764)	3,640	(2,124)
Net debt	204,812	75,579	280,391

24 Related party transactions

During the year the charity made the following related party transactions:

Thirtle Harvey
(Thirtle Harvey made a donation to Hastings & Rother Voluntary Association for the Blind during the year of £NIL. (2020: (£NIL)

The majority of the trustees of Thirtle Harvey Memorial Home are also Trustees for Hastings & Rother Voluntary Association for the Blind.)
At the balance sheet date the amount due to/from Thirtle Harvey was £Nil (2020 - £Nil).