

# THE AMERSHAM FAIR ORGAN MUSEUM

England & Wales · Charity number 1102001

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2004-02-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Amersham Fair Organ Museum  
Unit 1  
28 Plantation Road  
Amersham  
Buckinghamshire  
HP6 6HJ

**Phone** 01494433948

**Email** [secretary@afom.org.uk](mailto:secretary@afom.org.uk)

**Website** [www.afom.org.uk](http://www.afom.org.uk)

## Activities

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**Objects:** THE ESTABLISHMENT AND MAINTENANCE OF A MUSEUM IN AMERSHAM OR ELSEWHERE WITHIN THE UNITED KINGDOM OF FAIRGROUND ORGANS AND THEIR ANCILLIARY EQUIPMENT, FIGURINES, CARVINGS, PICTURES, PRINTS AND OTHER WORKS OF ART ASSOCIATED WITH FAIRGROUNDS, FOR THE BENEFIT OF THE PUBLIC.MAINTENANCE REPAIR RENOVATION RENEWAL AND ACQUISITION OF THE FAIRGROUND ORGANS AND THEIR ANCILLIARY EQUIPMENT AND OTHER ARTISTIC WORKS BELONGING TO OR IN THE PROCESS OF ACQUISITION BY THE CHARITY.

**Activities:** The establishment and maintenance of a museum in Amersham or elsewhere in the United Kingdom of fairground organs and their ancilliary equipment,figarines, carvings, pictures, prints and other works of art associated with fairgrounds,for the benefit of the public.

## Classification

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- **How:** Provides Human Resources
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** IN AMERSHAM OR ELSEWHERE WITHIN THE UNITED KINGDOM
- Buckinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,420,527	£42,705	£1,573,953	0
2023-12-31	£11,172	£26,658	-	-
2022-12-31	£2,610	£2,873	-	-
2021-12-31	£1,228	£6,641	-	-
2020-12-31	£16,155	£8,321	-	-

## Trustees

Name	Role	Appointed
<b>Benjamin John Ely</b>	Chair	2023-04-12
ADAM TYLER-MOORE		
Benjamin Kellett		2026-01-24
Jeremy Paul Brice		2023-04-12
Kevin Graham Meayers		
Martin Robert Frampton		2023-04-12
PAUL ROBERT DAVIES		
Paul Carlino		2023-04-12
RAY ELLIOTT		
ROBERT ANTHONY CAMPBELL		

**THE AMERSHAM FAIR ORGAN MUSEUM**

England & Wales - Charity number 1102001

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# Accounts

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Charity registration number 1102001 (England and Wales)

**THE AMERSHAM FAIR ORGAN MUSEUM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE AMERSHAM FAIR ORGAN MUSEUM

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr K G Meayers  
Mr P Carlino  
Mr M R Frampton  
Mr B J Ely  
Mr J P Brice  
Mr R A Campbell  
Mr R Elliott  
Mr A Tyler-Moore  
Mr P R Davies

### Charity number (England and Wales)

1102001

### Independent examiner

Dickinsons  
Chartered Accountants  
Brandon House  
First Floor  
90 The Broadway  
Chesham  
Bucks  
HP5 1EG

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# THE AMERSHAM FAIR ORGAN MUSEUM

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# THE AMERSHAM FAIR ORGAN MUSEUM

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The purpose of the charity is the promotion and maintenance of a museum of fairground organs and their ancillary equipment, figurines, carvings, pictures, prints and other works of art associated with fairgrounds, for the benefit of the public.

The collection was founded by Albert Edward 'Ted' Reed (1926 – 2022) who had a keen interest in steam engines and fairground equipment, notably mechanical organs. From the 1960s onward, Ted expanded his collection. In 2004, a charitable trust was formed in order to safeguard the future of this iconic collection and make it available to the public to ensure that this important part of Britain's heritage is secure for future generations to enjoy.

The charity furthers its charitable purposes for the public benefit through the maintenance, repair, renovation, renewal and acquisition of the fairground organs, their ancillary equipment, and other artistic works belonging to or in the process of acquisition by the charity. The charity is run day-to-day by the trustees.

The charity holds open days (free admission) for the public as well as private tours for individuals and groups and venue hire for events. These sales totalled £9,772 for the year ended 31 December 2024 which were supplemented by small donations from members of the public and friends which totalled £2,117.

During the year, the charity received a legacy of £1,407,950 from its founder, Ted, comprising property, instruments, organ figures and other items which will enable the charity to further its aims and objectives.

#### *Public benefit*

In shaping the organisation's objectives for the year and planning its future activities, the trustees confirm that they have referred to the Charity Commission's general guidance on public benefit, including guidance on public benefit and fee charging. It is the judgment of the trustees that activities in pursuit of the above objectives fully meet the public benefit test, demonstrated by the free admission open days, which they have kept in mind when planning programmes for the charity.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The benefits of the charitable trust's work are the education, promotion and enjoyment of fairground organs and related equipment that is evidenced by visitors visiting the charity's museum in Amersham and the public, at large, recognising the museum as a part of Amersham's heritage.

The museum is booked for private events and functions by external organisations who recognise the heritage and nostalgia of the fairground industry in Britain, which makes this venue special and a little different.

The charity has an annual membership scheme titled "Friend of the Amersham Fair Organ Museum" which is priced at £10 per UK member. This further directly supports the work of the Museum trust in pursuing its charitable objectives by providing interested members of the public with: priority dispatch of newsletters; advance notice of special events; opportunities to volunteer on open days; and participate in special visits to other places of related interest.

# THE AMERSHAM FAIR ORGAN MUSEUM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **Financial review**

The charity's work is entirely reliant on donations, sales of private tours of the museum and venue hire for private functions. As a result of the significant legacy received during the year, the charity reported a net income of £1,377,822 (2023: £15,430 deficit) which does not reflect the underlying operational and challenging conditions in which the charity is actually operating.

The UK economy is facing a period of uncertainty and low growth coupled with the effects of global inflation and high interest rates resulting in a squeeze on cost of living standards. As a result members of the public have less disposable income to spend on hobbies, interests and recreational activities, such as visiting the charity's museum or subscribing to its annual membership scheme.

The charity is run day-to-day by unpaid volunteers who provide substantial savings for the charity.

The charity has maintained a strong financial position with net assets of £1,573,953 as at 31 December 2024 (2023: £196,131).

As part of the legacy, the charity was gifted investment property comprising 50% of three industrial estate units and one residential property with an open market value of £1,259,000. This was a very welcome, and indeed much needed, injection of assets which will provide the charity with a further capital pool (for funding future charitable projects) in the medium to long term, while providing immediate cash inflow from the rental income generated from these properties.

The charity's funds are unrestricted comprising the unexpended balances of donations and sales, and the one off legacy receipt, which are not subject to specific conditions by donors as to how they may be used. This means that the charity has available funds for use at the discretion of the trustees in furtherance of their charitable objectives.

#### Risk management

The principal risks faced by the charity are challenging UK economic conditions affecting general cost of living standards which limit the disposal income members of the public have to spend visiting the museum or making donations to charities in general. Further, the charity itself faces rising overhead costs in terms of energy bills, rates and rising costs of materials and services required to run the museum and its associated activities.

#### Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### Plans for the future

The charity will use part of the legacy to make significant improvements to the premises from which it operates, including kitchen, toilet and accessibility works which are planned to complete in time for the reopening of the open days on 2 November 2025.

It also plans to use some of the funds to bring one of the gifted, and shared, industrial units back into use as it has fallen into a state of disrepair, such that it cannot be rented out.

# THE AMERSHAM FAIR ORGAN MUSEUM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **Structure, governance and management**

The charitable trust is a registered charity, number 1102001, and is constituted under a trust deed dated 5 January 2004.

Nothing in the Trust Deed (the deed) restricts or excludes the exercise by the trustees of the powers given by the Trustee Act 2000 as regards investment, the acquisition or disposal of land and the employment of agents, nominees and custodians. In addition to their statutory powers, the trustees may delegate any of their powers or functions to a committee of two or more trustees. A committee must act in accordance with any directions given by the trustees.

With regard to appointment of trustees, there must be at least three trustees. Apart from the first trustees, every trustee must be appointed by a resolution of the trustees passed at a special meeting.

The trustees must hold at least two ordinary meetings each year.

At meetings, decisions must be made by a majority of the trustees present and voting on the question.

A trustee must absent himself or herself from any discussions of the trustees in which it is possible that a conflict will arise between his or her duty to act solely in the interests of the charity and any personal interest (including but not limited to any personal financial interest).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr K G Meayers  
Mr P Carlino  
Mr M R Frampton  
Mr B J Ely  
Mr J P Brice  
Mr R A Campbell  
Mr R Elliott  
Mr A Tyler-Moore  
Mr P R Davies

#### Principal Office

28 Plantation Road, Amersham, Buckinghamshire, HP6 6HJ.

Charity Number: 1102001

#### **Trustees' responsibilities in relation to the financial statements**

The Trustees are required to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the result for that year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure the accounts have been properly prepared in accordance with the provisions of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

# THE AMERSHAM FAIR ORGAN MUSEUM

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### Independent Examiner

The Charity is required to have an Independent Examination in accordance with the provisions in the Charities Act 2011 (as amended by the Charities Act 2022).  
Natalie Spalton FCA of Dickinsons, was appointed Independent Examiner.

The trustees' report was approved by the Board of Trustees.

*Kevin Meayers*

Kevin Meayers (Oct 20, 2025 13:39:40 GMT+1)

Mr K G Meayers  
Trustee



Paul Carlino (Oct 17, 2025 20:03:45 GMT+1)

Mr P Carlino  
Trustee

Date: 20/10/2025

# THE AMERSHAM FAIR ORGAN MUSEUM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE AMERSHAM FAIR ORGAN MUSEUM

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I report to the trustees on my examination of the financial statements of THE AMERSHAM FAIR ORGAN MUSEUM (the charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the Charity are not required to be audited this year by way of audit dispensation from the accounts scrutiny section 144(2) of the Charities Act 2011 granted by the Charities Commission on 19 September 2025 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

#### **Independent examiner's statement**


Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Natalie Spalton FCA  
Dickinsons  
Chartered Accountants  
Brandon House  
First Floor  
90 The Broadway  
Chesham  
Buckinghamshire  
HP5 1EG

20 October 2025

# THE AMERSHAM FAIR ORGAN MUSEUM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	2	1,410,067	-
Charitable activities	3	9,772	11,170
Investments	4	688	-
<b>Total income</b>		<u>1,420,527</u>	<u>11,170</u>
<b>Expenditure on:</b>			
Charitable activities	5	42,221	26,600
Other expenditure	9	484	-
<b>Total expenditure</b>		<u>42,705</u>	<u>26,600</u>
<b>Net income/(expenditure) and movement in funds</b>		1,377,822	(15,430)
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2024		<u>196,131</u>	<u>211,561</u>
<b>Fund balances at 31 December 2024</b>		<u>1,573,953</u>	<u>196,131</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE AMERSHAM FAIR ORGAN MUSEUM

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		244,377		150,583
Investment property	12		1,259,000		-
			<u>1,503,377</u>		<u>150,583</u>
<b>Current assets</b>					
Debtors	13	13,317		679	
Cash at bank and in hand		61,485		44,869	
			<u>74,802</u>	<u>45,548</u>	
<b>Creditors: amounts falling due within one year</b>	14	(4,226)		-	
<b>Net current assets</b>			<u>70,576</u>		<u>45,548</u>
<b>Total assets less current liabilities</b>			<u>1,573,953</u>		<u>196,131</u>
<b>The funds of the charity</b>					
Unrestricted funds	15		1,573,953		196,131
			<u>1,573,953</u>		<u>196,131</u>

The financial statements were approved by the trustees on ...20/10/2025...

*Kevin Meayers*

Kevin Meayers (Oct 20, 2025 13:39:40 GMT+1)

Mr K G Meayers  
Trustee



Paul Carlino (Oct 17, 2025 20:03:45 GMT+1)

Mr P Carlino  
Trustee

# THE AMERSHAM FAIR ORGAN MUSEUM

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	17		14,995		(16,109)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(373)		-	
Proceeds from disposal of tangible fixed assets		1,306		-	
Investment income received		688		-	
		<u>          </u>		<u>          </u>	
<b>Net cash generated from investing activities</b>			1,621		-
			<u>          </u>		<u>          </u>
<b>Net increase/(decrease) in cash and cash equivalents</b>			16,616		(16,109)
Cash and cash equivalents at beginning of year			44,869		60,978
			<u>          </u>		<u>          </u>
<b>Cash and cash equivalents at end of year</b>			61,485		44,869
			<u>          </u>		<u>          </u>

# THE AMERSHAM FAIR ORGAN MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

The Amersham Fair Organ Museum is an unincorporated charity registered with the Charity Commission for England and Wales.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known with reasonable certainty and receipt is expected.

# THE AMERSHAM FAIR ORGAN MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Organs and related equipment	20% Written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE AMERSHAM FAIR ORGAN MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies (Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Income from donations and legacies

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Donations and gifts	2,117	-
Legacies	1,407,950	-
	<u>1,410,067</u>	<u>-</u>

### 3 Income from charitable activities

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Open day sales and private events	9,772	11,170
	<u>9,772</u>	<u>11,170</u>

# THE AMERSHAM FAIR ORGAN MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	688	-

### 5 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Direct costs</b>		
Depreciation and impairment	23,739	-
Other Charitable Expenditure	-	26,600
Museum Supplies	1,366	-
Repairs and Maintenance	5,453	-
Rates	2,643	-
Power, Light and Heat	2,595	-
Computer Running Costs	513	-
Bank Charges	3	-
Insurance	212	-
Subscriptions	24	-
Travel	113	-
Telecommunications	1,588	-
Printing, Postage and Stationery	743	-
Accountancy	3,000	-
Donations	229	-
	<u>42,221</u>	<u>26,600</u>

### 6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,000	-
Depreciation of owned tangible fixed assets	23,739	-
Loss on disposal of tangible fixed assets	484	-

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# THE AMERSHAM FAIR ORGAN MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 9 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	484	-

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Freehold land and buildings £	Organs and related equipment £	Total £
<b>Cost</b>			
At 1 January 2024	150,000	583	150,583
Additions	-	119,323	119,323
Disposals	-	(1,950)	(1,950)
At 31 December 2024	150,000	117,956	267,956
<b>Depreciation and impairment</b>			
Depreciation charged in the year	-	23,739	23,739
Eliminated in respect of disposals	-	(160)	(160)
At 31 December 2024	-	23,579	23,579
<b>Carrying amount</b>			
At 31 December 2024	150,000	94,377	244,377
At 31 December 2023	150,000	583	150,583

# THE AMERSHAM FAIR ORGAN MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 12 Investment property

	2024 £
<b>Fair value</b>	
At 1 January 2024	-
Additions through external acquisition	1,259,000
	<u>1,259,000</u>
At 31 December 2024	<u>1,259,000</u>

Investment property comprises three industrial estate units and one residential property. The fair value of the investment property has been arrived at on the basis of a valuation carried out at probate on an open market value basis by reference to market evidence of transaction prices for similar properties.

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	10,000	679
Prepayments and accrued income	3,317	-
	<u>13,317</u>	<u>679</u>

### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	954	-
Accruals and deferred income	3,272	-
	<u>4,226</u>	<u>-</u>

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	196,131	1,420,527	(42,705)	1,573,953
	<u>196,131</u>	<u>1,420,527</u>	<u>(42,705)</u>	<u>1,573,953</u>

# THE AMERSHAM FAIR ORGAN MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 15 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	211,561	11,170	(26,600)	196,131

### 16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

### 17 Cash generated from/(absorbed by) operations

	2024 £	2023 £
Surplus/(deficit) for the year	1,377,822	(15,430)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(688)	-
Non-cash donations	(1,377,950)	-
Loss on disposal of tangible fixed assets	484	-
Depreciation and impairment of tangible fixed assets	23,739	-
<b>Movements in working capital:</b>		
Increase in debtors	(12,638)	(679)
Increase in creditors	4,226	-
<b>Cash generated from/(absorbed by) operations</b>	<b>14,995</b>	<b>(16,109)</b>