

Friends of Newnham Infant and Nursery School Association
(F.O.N.I.S.A.)

Report and Financial Statements
Year Ended 31 August 2023

Charity No: 1101999

Newnham Avenue
Eastcote, Ruislip
Middlesex HA4 9RW

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Report of the trustees for the year ended 31 August 2023

The trustees have pleasure in presenting their report for the year ended 31 August 2023

Status and administration

The Friends of Newnham Infant and Nursery School Association (F.O.N.I.S.A.) became a registered charity on 10 February 2004 under the constitution adopted 27 November 2003 as amended 26 January 2004. F.O.N.I.S.A. is a charitable unincorporated organisation.

Trustees

The Trustees who have served during the year and the period up to the date of this report are as follows:

Mr J Browne	(Chairperson)	Appointed 08/10/2019
Mrs P Marathe	(Vice Chair)	Appointed 08/10/2019
Mrs A Ciba	(Treasurer)	Appointed 01/09/2023
Ms S Aitken	(Secretary)	Appointed 08/10/2019
Mrs A Curtin	(Trustee)	Appointed 08/10/2019

The Charity is managed by the Executive Committee whose members are trustees. All of the members of the executive committee retire from office at the end of the annual general meeting but may offer themselves for re-election and re-appointment.

Objects

The objects of the Charity are to advance the education of the pupils of Newnham Infant and Nursery School by providing and assisting in the provision of facilities (not required to be provided by the Local Education Authority) for education at the school.

Review of activities and achievements

The principal activities of F.O.N.I.S.A. are to generate funds to donate to Newnham Infant and Nursery School for specific projects. These funds are generated by selling uniform and by holding various fundraising events during the year.

The trustees and the school are very pleased with the level of support and the funds that have been generated in the year. All events have been well supported by parents, children and staff.

Public Benefit

The trustees have followed guidance issued by the Charity Commission on public benefit.

Report of the trustees for the year ended 31 August 2023 cont.

The results for each of these fundraising activities during the year were as follows:

	Income	Costs	Net Funds Raised
	£	£	£
Uniform	5,351.00	4,460.48	890.52
Lottery Club	1,412.00	570.00	842.00
Frost Fair	5,939.43	1,437.35	4,502.08
Christmas Disco	2,772.28	416.95	2,355.33
Halloween Treat Bags	585.00	309.28	275.72
Quiz/Curry Night	973.66	256.20	717.46
Elvis Night	1,237.76	347.18	890.58
Mother's Day Gift	950.00	155.54	794.46
Easter Disco	3,436.07	713.90	2,722.17
Father's Day Gift	1,365.00	947.50	417.50
Summer Carnival	5,665.60	1,562.74	4,102.86
Summer Disco	3,602.01	588.60	3,013.41
Movie Night	835.00	101.12	733.88
Sports Day / Ice Lollies sale	134.13	81.89	52.24
Amazon Smile	226.02	-	226.02
Round Table Collection	400.00	-	400.00
	34,884.96	11,948.73	22,936.23

Reserves

The trustees consider that the appropriate level of free reserves the charity will require is to have sufficient funds to cover the costs to set-up one of the fund-raising events and maintain a stock of uniform.

A reserve of £9,348.36 is held in a savings account as contingency to ensure that if the charity was to not run for a year it would still be able to provide certain funds to the school if the trustees chose to do so.

The trustees are satisfied with the current level of cash in the current accounts which stands at £42,998.05. This level of cash will reduce once the liabilities are paid, in particular the voluntary contributions balance and donation to the school for the purchase of 30 Ipads which was agreed in the academic year, however will still be sufficient to meet any further uniform orders and fundraising costs.

Grant-making Policy

The Executive Committee assess the requests for donations from Newnham Infant and Nursery School at the regular meetings of F.O.N.I.S.A. to help in the provision of facilities at the school. These donations are given to the school at a later date when payment is requested for items that have previously been agreed to.

Accounting and Reporting Responsibilities

The Charities Act 1993 require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and its financial position at the end of the year.

In preparing the financial statements the Trustees should follow best practice and

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable
- Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and
- Prepare the financial statement on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records, which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and enable them as trustees to ensure that the financial statements comply with charity law. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Mr V Ladhani



Newnham Infant and Nursery School
Newnham Avenue
Eastcote
Ruislip
Middlesex
HA4 9RW

Date:

10.08.24

Statement of Financial Activities for the year ended 31 August 2023

	Note	Unrestricted Funds 2023	Unrestricted Funds 2022
INCOMING RESOURCES			
Income from donations			
Voluntary Income current year		1,112	1,318
Gift Aid Claim		-	-
Voluntary Income for next year		-	-
Other donations received (match funding)		2,352	-
Income from charitable activities			
Operating activities to generate funds		34,885	30,830
Investment income			
Savings interest		32	1
		<u>38,381</u>	<u>32,149</u>
RESOURCES EXPENDED			
Costs of generating funds			
Payments for generating funds		11,949	11,396
Charitable activities			
Distributions to Newnham Infant and Nursery School		15,000	20,000
Voluntary Contributions for current year		1,112	1,318
Gift Aid for current year		-	-
Charity Contributions		874	-
Governance Costs			
Other		140	116
		<u>563</u>	<u>635</u>
Total resources expended		<u>29,638</u>	<u>33,465</u>
Net movement in funds		8,743	-1,316
Total funds brought forward		23,803	25,120
Total funds carried forward		<u>32,546</u>	<u>23,803</u>

Balance Sheet as at 31 August 2023

	Note	2023	2023	2022	2022
CURRENT ASSETS					
Debtors	400			-	
Bank - Barclays	1,827			1,967	
Bank – HSBC	41,171			13,882	
Savings	9,348			9,315	
Receivables	-			-	
Stock	-			-	
			52,746		25,164
CURRENT LIABILITIES					
Creditors			20,200		1,361
TOTAL NET ASSETS			<u>32,546</u>		<u>23,803</u>
UNRESTRICTED FUNDS					
General Funds			32,546		23,803
TOTAL FUNDS			<u>32,546</u>		<u>23,803</u>

Approved by the Board of Trustees of the Friends of Newnham Infant and Nursery School Association and signed on its behalf by:

Mrs Julie Browne / Sophie Aitken
Chair



Date:

10.08.24



10.08.24

Mr Vishal Ladhani



Date:

10.08.24

Notes forming part of the financial statements for the year ended 31 August 2023

1. Principal accounting policies

Basis of Accounting

These accounts have been prepared on the basis of Historic cost in accordance with Accounting and Reporting by Charities – statement of recommended practice (SORP 2015) and with the Charities Act 1993.

INCOMING RESOURCES

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when the charity is entitled to receive the resources and the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fund raising income) the incoming resources and related expenditure are reported gross in the SoFA.

Investment Income

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Includes costs of preparing and examination of the statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Stock

Stock consists of uniform held for sale and is measured at the lower of the cost and net realisable value

FUND ACCOUNTING

Donations received for the general purposes of the Charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to 'restricted funds' where these wishes are legally binding on the Trustees.

Notes forming part of the financial statements for the year ended 31 August 2023

1. Governance Costs

	2023	2022
	£	£
Insurance	140	116
	<u>140</u>	<u>116</u>

2. Creditors

	2023	2022
	£	£
Expenses (JB)	59.07	42.98
Expenses (AC)	23.70	
Expenses (RR)	84.00	
Voluntary Contributions (22/23 & 21/22)	1,112.00	1,318.00
Donation to school	15,000.00	
Charity Contributions	874.00	
Creditors adjustment (21/22)	522.00	
Lottery winnings unclaimed	150.00	
Uniform invoices	<u>2,375.03</u>	
	<u>20,199.80</u>	<u>1,390.98</u>

3. Debtors

	2023	2022
	£	£
Round Table Collection	400.00	-

4. Other Expenses

	2023	2022
	£	£
Bank Charges	163.75	103.63
Car Reader	79.99	68.40
Stationery / Laminating / Tokens	-	33.98
Gazebo	-	171.19
Gateway Fees	236.70	200.00
Alcohol License	<u>83.00</u>	
	<u>563.44</u>	<u>577.20</u>



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

FRIENDS OF NEWNHAM INFANT + NURSERY
SCHOOL ASSOCIATION

On accounts for the year
ended

SEPT - 2022
AUG 2023

Charity no
(if any)

1101999

Set out on pages

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

28/06/24

Name:

Chellag Patel

Relevant professional
qualification(s) or body
(if any):

Address:

26 RAVENSCOURT ROAD .
ORPINGTON
BR5 2PW

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.