

WAFA RELIEF

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

A Company limited by guarantee - Registration No. 4770051 (England)
REGISTERED CHARITY NO. 1101992

WAFA RELIEF

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DIRECTORS' REPORT

1

The directors (management committee members) present their Report and the Financial Statements for the Year Ended 31 May 2023.

Status

The charity is a company limited by guarantee and is registered with the Charity Commission.

Company Registration No.	4770051
Charity Registration No.	1101992

Directors

The directors/trustees who held office during the year were as follows:

Dr Mohamed Rumash	Trustee
Ibrahem Tarbah	Trustee
Suhail Tahar	Trustee

Bankers

Barclays Bank Plc, Chorlton, Manchester, M21 9AL

Accountants

Zaheer & Co, Registered Auditors, 63 Kingsway, Burnage, Manchester, M19 2LL

objects

The main objects of the charity are :

- The advancement of education.
- The relief of poverty.
- Overseas aid and famine relief.

Principal Activities

The principal activity of the Company is to provide financial aid and food worldwide. During the year charity provided food and financial help to relieve the suffering of hungry and destitute in Africa. Money was also provided for the well project in Africa.

Organisational Structure

The company is an independent charity. The directors (management committee members) are responsible for the overall management and control of the charity.

Risks

The directors have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate those risks.

Review of the Results

The directors consider that the results set out on pages 5 to 9 are satisfactory. They are of the opinion that the balance on the funds is sufficient to meet any future commitments under the terms of the funding .

Fixed Assets

The movement in fixed assets is set out in Note 10 to the Accounts.

Directors Responsibilities

Company law requires the Directors to prepare accounts for each financial year (or other accounting period) which give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonably prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board:

Director

Ibrahim Tarbah

----- 2024

We report on the accounts of the Wafa Relief , registered charity number 1101992 and company registration 4770051 for the accounts year ended 31 May 2023 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation for the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 41 of the Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Farroukh Zaheer (FCCA)
Zaheer & Company
Chartered Certified Accountants
63 Kingsway
Burnage
Manchester
M19 2LL
Date:

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 May 2023

	Notes	2023 £	2022 £
Income and Endowments	(2)	420,836	310,296
Expenditure		(596,349)	(302,542)
Net income (expenditure) for the period	(3)	(175,513)	7,754
Net income (expenditure) before tax		(175,513)	7,754
Tax payable	(4)	-	-
Net income (expenditure) after tax		(175,513)	7,754
Total funds brought forward		387,726	379,972
Total funds Carried Forward	(14)	212,213	387,726

RECONCILIATION OF STATUTORY INCOME AND EXPENDITURE ACCOUNT TO SOFA

Net Income (Expenditure) for the year After Taxation

Total Net Income for the year per SOFA - Page 6	(175,513)	7,754
Total Net Income as above	(175,513)	7,754

Retained Income Carried Forward

Total funds C/fwd per SOFA - Page 6	212,213	387,726
Retained Funds Carried Forward as above	212,213	387,726

The notes on pages 7 to 9 form part of these accounts.

BALANCE SHEET AS AT 31 MAY 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	(10)	2,589	2,661
CURRENT ASSETS			
	(11)	<u>211,981</u>	<u>387,240</u>
		211,981	387,240
LIABILITIES:			
Amounts falling due within one year	(12)	<u>2,357</u>	<u>2,175</u>
NET CURRENT ASSETS		209,624	385,065
NET ASSETS		<u>212,213</u>	<u>387,726</u>
ACCUMULATED FUNDS			
Unrestricted	(14)	212,213	387,726
Restricted		<u>-</u>	<u>-</u>
		<u>212,213</u>	<u>387,726</u>

The directors are satisfied that the company is entitled to exemption under section 477 of the companies Act 2006 and that no member have requested an audit pursuant to Section 467 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to small Companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved on behalf of the Board

) Trustee Ibrahim Tarbah

) Trustee Dr Mohamed Rumash

Date: 2024

The notes on pages 7 to 9 form part of these accounts.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MAY 2023

					Year Ended 31.5.23 Total Funds £	Year Ended 31.5.22 Total Funds £
	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £		
INCOME AND EXPENDITURE						
INCOME AND ENDOWMENTS	(2)					
Donations and Legacies						
General donations	(15)	120,894	-	-	120,894	66,319
Qurbani Funds		21,517	-	-	21,517	11,381
Ramadan Appeal		89,438	-	-	89,438	136,396
Winter appeal		14,592	-	-	14,592	7,605
Livelihood and Education project		35,341			35,341	19,091
Development project		3,222			3,222	-
Safe water		55,502	-	-	55,502	53,685
Gift aid		80,330	-	-	80,330	15,819
TOTAL INCOME AND ENDOWMENTS		420,836	-	-	420,836	310,296
EXPENDITURE ON						
Expenditure on Charitable activities	(5)	586,841	-		586,841	287,054
Expenditure on raising funds	(6)	9,508	-	-	9,508	15,488
TOTAL EXPENDITURE	(8)	596,349	-	-	596,349	302,542
NET INCOME (EXPENDITURE)						
NET INCOME BEFORE TRANSFERS		(175,513)	-	-	(175,513)	7,754
Transfer Between Funds		-	-	-	-	
NET INCOME (EXPENDITURE)						
NET INCOME FOR THE YEAR		(175,513)	-	-	(175,513)	7,754
Total Funds Brought Forward		387,726	-	-	387,726	379,972
TOTAL FUNDS CARRIED F/WD	(14)	212,213	-	-	212,213	387,726

The notes on pages 7 to 9 form part of these accounts.

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) the Accounting and Reporting by charities. The Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard for smaller entities published on 16 July 2014 (SORP 2015) and the charities Act 2011 and companies Act 2006.

Income

All income is reflected in the accounts when received.

Expenditure

All expenditure has been reflected in the Statement of Financial Activities on an accruals basis. Expenditure includes any VAT which can not be fully recovered and is reported as part of the Expenditure to which it relates.

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are included in the accounts at net book value.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Fixture and fittings	15 % on cost
Computer equipment	25 % on cost

Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full.

Reserves

The organisation aim to maintain sufficient reserves to cover three months running costs.

2 INCOME AND ENDOWMENTS

This represents donation receivable for the provision of services to members. The company is a non-profit making.

3 NET INCOME (EXPENDITURE)

	2023	2022
Net income (expenditure) is stated after charging:	£	£
Depreciation- owned assets	532	570

4 TAX ON NET INCOME

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5 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Feed The Poor	97,573	-	-	97,573	41,911
Orphans	32,264	-	-	32,264	67,592
Water project	94,240	-	-	94,240	78,785
Qurbani Funds	-	-	-	-	14,000
Winter appeal	-	-	-	-	4,962
Uk donations	139,246	-	-	139,246	9,228
Livelihood and Education project	138,754	-	-	138,754	18,501
Housing project	9,590	-	-	9,590	-
Support costs	75,174	-	-	75,174	52,075
	586,841	-	-	586,841	287,054

6 Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022
Travel expenses	1504	-	-	1,504	2,416
Fund raising cost	1155	-	-	1,155	-
Admin expenses	-	-	-	-	618
Printing and postage	3249	-	-	3,249	4,299
Advertising and sponsorship	3600	-	-	3,600	8,155
	9,508	-	-	9,508	15,488

7 Analysis of support costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Website & Computer maint.	1,008	-	-	1,008	862
Staff Salaries	53,128	-	-	53,128	37,274
Pension	1,156	-	-	1,156	350
Eid party	5,479	-	-	5,479	-
Rent & electricity	6,363	-	-	6,363	7,303
Telephone and internet	1,265	-	-	1,265	765
Printing and Postage	584	-	-	584	1,226
Bank Charges	1,153	-	-	1,153	1,355
Accountancy	2,493	-	-	2,493	2,240
Registration fees	50	-	-	50	130
Food and subsist	336	-	-	336	-
Consultancy fees	1,627	-	-	1,627	-
Depreciation	532	-	-	532	570
	75,174	-	-	75,174	52,075

9 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

10 TANGIBLE FIXED ASSETS

	Computer equipment	Fixture and fittings £	Total £
COST			
At 1 June 2022	4578	9,547	14,125
Addition		460	460
At 31 May 2023	<u>4,578</u>	<u>10,007</u>	<u>14,585</u>
DEPRECIATION			
At 1 June 2022	3,942	7,522	11,464
Charge for Year	159	373	532
At 31 May 2023	<u>4,101</u>	<u>7,895</u>	<u>11,996</u>
NET BOOK VALUE			
At 31 May 2023	<u>477</u>	<u>2,112</u>	<u>2,589</u>
At 31 May 2022	<u>636</u>	<u>2,025</u>	<u>2,661</u>

11 CURRENT ASSETS:

	2023 £	2022 £
Loan to other charities	4,000	4,000
Other debtors & prepayments	-	290
Cash at Micro Scientific	80,000	-
Cash at bank and in hand-unrestricted	127,981	382,950
	<u>211,981</u>	<u>387,240</u>

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Paye due	254	112
Other creditors	153	-
Accruals and creditors	1,950	2,063
	<u>2,357</u>	<u>2,175</u>

13 COMPANY STATUS

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £ 10 (£1 for unwaged individuals) in event of winding up.

14 RESERVES

	2023 £	2022 £
Balance brought forward	387,726	379,972
Add: surplus (deficit) for the year	(175,513)	7,754
Balance carried forward	<u>212,213</u>	<u>387,726</u>

15 GENERAL DONATIONS

	2023 £
Syria appeal	4,139
Orphans	33,457
Sadaqah	74,319
Aqiqah	1,414
Fitrana	7,025
Eid gift	540
	<u>120,894</u>