

Wafa Relief

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

A Company limited by guarantee - Registration No. 4770051 (England)
REGISTERED CHARITY NO. 1101992

WAFA RELIEF

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DIRECTORS' REPORT

1

The directors (management committee members) present their Report and the Financial Statements for the Year Ended 31 May 2022.

Status

The charity is a company limited by guarantee and is registered with the Charity Commission.

Company Registration No.	4770051
Charity Registration No.	1101992

Directors

The directors/trustees who held office during the year were as follows:

Dr Mohamed Rumash	Trustee
Ibrahim Tarbah	Trustee
Suhail Tahar	Trustee

Bankers

Barclays Bank Plc, Chorlton, Manchester, M21 9AL

Accountants

Zaheer & Co, Registered Auditors, 63 Kingsway, Burnage, Manchester, M19 2LL

objects

The main objects of the charity are :

- The advancement of education.
- The relief of poverty.
- Overseas aid and famine relief.

Principal Activities

The principal activity of the Company is to provide financial aid and food worldwide. During the year charity provided food and financial help to relieve the suffering of hungry and destitute in Africa. Money was also provided for the well project in Africa.

Organisational Structure

The company is an independent charity. The directors (management committee members) are responsible for the overall management and control of the charity.

Risks

The directors have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate those risks.

Review of the Results

The directors consider that the results set out on pages 5 to 9 are satisfactory. They are of the opinion that the balance on the funds is sufficient to meet any future commitments under the terms of the funding .

Fixed Assets

The movement in fixed assets is set out in Note 10 to the Accounts.

Directors Responsibilities

Company law requires the Directors to prepare accounts for each financial year (or other accounting period) which give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonably prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board:



Director

Ibrahim Tarbah

221021 2023

We report on the accounts of the Wafa Relief , registered charity number 1101992 and company registration 4770051 for the accounts year ended 31 May 2022 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation for the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 41 of the Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. Farroukh Zaheer (FCCA)

Zaheer & Company

Chartered Certified Accountants and Registered Auditors

63 Kingsway

Burnage

Manchester

M19 2LL

Date: 21/3/2023

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 May 2022

	Notes	2022 £	2021 £
Income and Endowments	(2)	310,296	180,296
Expenditure		(302,542)	(108,127)
Net income (expenditure) for the period	(3)	7,754	72,169
Net income (expenditure) before tax		7,754	72,169
Tax payable	(4)	-	-
Net income (expenditure) after tax		7,754	72,169
Total funds brought forward		379,973	307,804
Total funds Carried Forward	(14)	387,727	379,973

RECONCILIATION OF STATUTORY INCOME AND EXPENDITURE ACCOUNT TO SOFA

Net Income (Expenditure) for the year After Taxation

Total Net Income for the year per SOFA - Page 6	7,754	72,169
Total Net Income as above	7,754	72,169

Retained Income Carried Forward

Total funds C/fwd per SOFA - Page 6	387,727	379,973
Retained Funds Carried Forward as above	387,727	379,973

The notes on pages 7 to 9 form part of these accounts.

BALANCE SHEET AS AT 31 MAY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets	(10)	2,660	2,467
CURRENT ASSETS			
	(11)	<u>387,241</u>	<u>381,361</u>
		387,241	381,361
LIABILITIES:			
Amounts falling due within one year	(12)	<u>2,175</u>	<u>3,856</u>
NET CURRENT ASSETS		385,066	377,505
NET ASSETS		<u>387,726</u>	<u>379,972</u>
ACCUMULATED FUNDS			
Unrestricted	(14)	387,726	379,972
Restricted		<u>-</u>	<u>-</u>
		<u>387,726</u>	<u>379,972</u>

The directors are satisfied that the company is entitled to exemption under section 477 of the companies Act 2006 and that no member have requested an audit pursuant to Section 467 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to small Companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved on behalf of the Board



) Trustee

Ibrahim Tarbah

) Trustee

Dr Mohamed Rumash

Date: 22/02 /

2023

The notes on pages 7 to 9 form part of these accounts.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MAY 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year Ended 31.5.22 Total Funds £	Year Ended 31.5.21 Total Funds £
INCOME AND EXPENDITURE INCOME AND ENDOWMENTS	(2)					
Donations and Legacies						
General donations	(15)	66,319	-	-	66,319	50,397
Qurbani Funds		11,381	-	-	11,381	3,672
Ramadan Appeal		136,396	-	-	136,396	56,081
Winter appeal		7,605	-	-	7,605	-
Livelihood and Education project		19,091	-	-	19,091	10,041
Safe water		53,685	-	-	53,685	45,385
Gift aid		15,819	-	-	15,819	14,720
TOTAL INCOME AND ENDOWMENTS		310,296	-	-	310,296	180,296
EXPENDITURE ON						
Expenditure on Charitable activities	(5)	287,054	-	-	287,054	101,535
Expenditure on raising funds	(6)	15,488	-	-	15,488	6,592
TOTAL EXPENDITURE	(8)	302,542	-	-	302,542	108,127
NET INCOME (EXPENDITURE)						
NET INCOME BEFORE TRANSFERS		7,754	-	-	7,754	72,169
Transfer Between Funds		-	-	-	-	-
NET INCOME (EXPENDITURE)						
NET INCOME FOR THE YEAR		7,754	-	-	7,754	72,169
Total Funds Brought Forward		379,973	-	-	379,973	307,804
TOTAL FUNDS CARRIED F/W/D	(14)	387,727	-	-	387,727	379,973

The notes on pages 7 to 9 form part of these accounts.

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) the Accounting and Reporting by charities. The Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard for smaller entities published on 16 July 2014 (SORP 2015) and the charities Act 2011 and companies Act 2006.

Income

All income is reflected in the accounts when received.

Expenditure

All expenditure has been reflected in the Statement of Financial Activities on an accruals basis. Expenditure includes any VAT which can not be fully recovered and is reported as part of the Expenditure to which it relates.

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are included in the accounts at net book value.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Fixture and fittings	15 % on cost
Computer equipment	25 % on cost

Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full.

Reserves

The organisation aim to maintain sufficient reserves to cover three months running costs.

2 INCOME AND ENDOWMENTS

This represents donation receiveable for the provision of services to members. The company is a non-profit making.

3 NET INCOME (EXPENDITURE)

	2022	2021
Net income (expenditure) is stated after charging:	£	£
Depreciation- owned assets	570	471

4 TAX ON NET INCOME

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5 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Feed The Poor	41,911	-	-	41,911	23,064
Orphans	67,592	-	-	67,592	3,300
Water project	78,785	-	-	78,785	17,218
Qurbani Funds	14,000	-	-	14,000	4,455
Winter appeal	4,962	-	-	4,962	-
Uk donations	9,228	-	-	9,228	4,125
Livelihood and Education project	18,501	-	-	18,501	12,230
Medical aid	-	-	-	-	1,368
Support costs	52,075	-	-	52,075	35,775
	287,054	-	-	287,054	101,535

6 Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Travel expenses	2416	-	-	2,416	-
Fund raising cost	-	-	-	-	400
Admin expenses	618	-	-	618	1,464
Printing and postage	4299	-	-	4,299	1,728
Advertising and sponsorship	8155	-	-	8,155	3,000
	15,488	-	-	15,488	6,592

7 Analysis of support costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Website & Computer maint.	862	-	-	862	629
Staff Salaries	37,274	-	-	37,274	23,481
Pension	350	-	-	350	328
Rates	-	-	-	-	125
Rent & electricity	7,303	-	-	7,303	5,272
Telephone and internet	765	-	-	765	1,566
Printing and Postage	1,226	-	-	1,226	515
Bank Charges	1,355	-	-	1,355	1,116
Accountancy	2,241	-	-	2,241	2,201
Registration fees	130	-	-	130	-
Food and subsist	-	-	-	-	58
Company House	-	-	-	-	13
Depreciation	570	-	-	570	471
	52,075	-	-	52,075	35,775

- 9 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES**
No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

10 TANGIBLE FIXED ASSETS

	Computer equipment	Fixture and fittings	Total
		£	£
COST			
At 1 June 2021	3815	9,547	13,362
Addition	763		763
At 31 May 2022	<u>4,578</u>	<u>9,547</u>	<u>14,125</u>
DEPRECIATION			
At 1 June 2021	3,730	7,165	10,895
Charge for Year	213	357	570
At 31 May 2022	<u>3,943</u>	<u>7,522</u>	<u>11,465</u>
NET BOOK VALUE			
At 31 May 2022	<u>635</u>	<u>2,025</u>	<u>2,660</u>
At 31 May 2021	<u>85</u>	<u>2,382</u>	<u>2,467</u>

11 CURRENT ASSETS:

	2022	2021
	£	£
Loan to other charities	4,000	4,000
Other debtors & prepayments	290	6
Cash at bank and in hand-unrestricted	382,951	377,355
	<u>387,241</u>	<u>381,361</u>

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Paye due	112	-
Accruals and creditors	2,063	3,856
	<u>2,175</u>	<u>3,856</u>

13 COMPANY STATUS

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £ 10 (£1 for unwaged individuals) in event of winding up.

14 RESERVES

	2022	2021
	£	£
Balance brought forward	379,972	307,803
Add: surplus (deficit) for the year	7,754	72,169
Balance carried forward	<u>387,726</u>	<u>379,972</u>

15 GENERAL DONATIONS

	2022
	£
Syria appeal	300
Orphans	25,828
Sadaqah	24,207
Aqiqah	554
Fitrana	10,805
Exchange rate variation	<u>4,625</u>
	<u>66,319</u>