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**HULL AND EAST YORKSHIRE MIND**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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| <b>Trustees</b>                  | P Archer, Trustee (resigned 12 December 2024)<br>D Blank, Trustee<br>C Carroll, Chair<br>R Chambers, Trustee<br>A Denholm, Honorary Treasurer<br>S Ford, Trustee (appointed 11 December 2024)<br>M Gill, Vice Chair<br>R Grant, Trustee (resigned 13 May 2024)<br>F Treloar, Trustee (appointed 11 December 2024)<br>N Tyldsley, Trustee (appointed 11 December 2024)<br>J Oraka, Trustee<br>M Petermann, Trustee (resigned 5 July 2024) |
| <b>Company Registered Number</b> | 04936165   |
| <b>Charity Registered Number</b> | 1101976  |
| <b>Registered Office</b>         | Wellington House<br>108 Beverley Road<br>Hull<br>HU3 1YA   |
| <b>Leadership Team</b>           | E Dallimore - Chief Executive<br>E Gaspar - Director of Finance  |
| <b>Independent Auditors</b>      | Streets Audit LLP<br>Chartered Accountants and Statutory Auditor<br>Halifax House<br>30 George Street<br>Hull<br>East Yorkshire<br>HU1 3AJ   |
| <b>Bankers</b>                   | Natwest Bank<br>34 King Edward Street<br>Hull<br>HU1 3SS   |
| <b>Solicitors</b>                | Wilkin Chapman Rollits<br>Citadel House<br>58 High Street<br>Hull<br>HU1 1QE   |

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**HULL AND EAST YORKSHIRE MIND**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees (who are also directors of the charitable company for the purposes of the Companies Act) are pleased to present their annual report together with the audited financial statements of Hull and East Yorkshire Mind (the charity) for the year ended 31 March 2025.

The trustees confirm that the Annual Report and Financial Statements of the charity have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charity qualifies as small, under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Structure, Governance and Management**

Hull and East Yorkshire Mind is an incorporated charity limited by guarantee (Company No. 4936165) governed by the Articles and Working Rules. It is a local charity affiliated to National Mind and a Registered Charity (Registration number 1101976). It is a Registered Social Housing Provider (Registration number 4828). The charity is also known as HEY Mind.

The Articles and Working Rules set out various categories of membership and full members shall be entitled to vote at all general meetings of the charity.

We serve, but not exclusively, the area covered by the Kingston upon Hull, the East Riding of Yorkshire and the North East Lincolnshire Councils being Unitary Authorities. We also have and continue to develop services that can be delivered nationwide.

Organisational Structure and Decision Making

The charity has an Executive Committee of up to 12 trustees, who also comprise the directors of the company. The trustees meet at least 5 times a year including strategic planning days. From the committee of trustees are elected 3 Appointed Officers of Chair, Vice Chair and Honorary Treasurer. Trustees are either elected at the Annual General Meeting or co-opted. The trustees may also delegate powers to sub-committees containing at least 2 from their number to look at specific matters and advise. Currently there are 3 sub-committees responsible for Business Development; Finance and Risk; and Governance, HR and Performance.

Day to day management of the charity is delegated to a Chief Executive Officer (CEO), responsible to the Executive Committee. The CEO leads and is supported by a senior leadership team with overall responsibility for Finance and IT, Human Resources and Training, Operations, Health and Safety, and Protection of Vulnerable Adults. The CEO is responsible for implementing the policy and strategy adopted by the Executive Committee in line with approved budgets and advising on such policies and strategies. The CEO and senior leadership team must report regularly to the trustees on activities undertaken and provide regular management accounts to explain the financial position of the charity.

Recruitment and Training of Trustees

The trustees aim to maintain within the Executive Committee a wide breadth of experience both from within the voluntary sector as well as from the local business community and be representative of the people we serve and the diverse minorities within it. Trustees are elected from the membership following a formal nomination or recruited by advertising vacancies and personal approaches. Training is delivered in the first instance through the use of an induction pack and a process of support by other trustees. Specific training needs of trustees are also identified and training provided by a full range of methods both in house and external.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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Policy on Benchmarking and Setting Remuneration of Key Management Personnel

The goal of HEY Mind's pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. The board of trustees sets pay in a manner that is consistent with this goal and recognises that it's possible to attract senior executives with lower pay than public or private sector market rates.

HEY Mind trustees are responsible for setting remuneration levels for the Chief Executive.

To set appropriate pay and rewards requires making informed judgments and following the charity's governance and constitutional arrangements.

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs;
- b) how this affects pay policy for all employees, and for the senior staff in particular, including whether a lower rate of pay compared to similar roles in other sectors is appropriate;
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles;
- d) the charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles;
- e) the charity's ability to pay, including:
  - i. the benefit to the charity that such positions will bring;
  - ii. the cost to the charity of increasing remuneration levels;
  - iii. how increasing pay, particularly at senior levels, would be perceived by employees, donors and beneficiaries;
  - iv. whether it's affordable, including in the longer term (perhaps based on a risk assessment of future income and expenditure);
  - v. the appropriateness of the pay in the context of the charity and its beneficiaries' needs;
  - vi. their assessment of the charity's and senior staff's performance against expectations, both short and long term;
- f) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair;
- g) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause;
- h) the charity's track record in attracting and retaining committed and motivated employees;
- i) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers;
- j) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

Risk Management

Risk is identified in a number of ways through our Health and Safety Committee, strategic and business planning, financial reporting, recommended practise and legislation. This is managed through policy development and training. A risk register in the form of policy development and review has been created from which policy is made and a training programme implemented. The training programme is monitored for each individual member of staff, volunteer, and trustee and reported to the Executive Committee of trustees.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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Related Parties

On the payment of an annual levy to National Mind the charity shall remain affiliated and can participate in the affairs of National Mind to such a degree and through such representation that may be determined by us and National Mind.

The charity is guided by both local and national policy and strategy where this is complementary to our objectives. Equally we will participate in joint working with other national and local organisations, such as National Mind, in the pursuit of our objectives.

**Objectives and Activities**

The charity's objects ("the Objects") are:

- (a) The preservation of mental health and mental and emotional well-being within the whole community by:
  - (i) the advancement of education; and
  - (ii) the provision of facilities and services for social welfare, personal development, recreation and social inclusion, being non-party in politics and non-sectarian in relation, without distinction of race, gender or sexuality.
- (b) Assist in relieving and rehabilitating vulnerable persons of all description and ages and from all walks of life who are:
  - (i) suffering from mental health disorders; or
  - (ii) suffering from anxiety or emotional or mental distress; or
  - (iii) developing or are at risk of developing mental health disorders or anxiety or emotional or behavioural problems for any reason whatsoever including, but not limited to alcoholism, substance addictions, their age, bereavement or loss, conditions of life, disability, homelessness, exclusion from school, college, university or society, financial hardship, physical condition or illness, personal circumstances, redundancy, unemployment by the provision of advice, assistance, counselling, guidance, treatment or any facilities or services calculated to improve their mental health, emotional well-being and conditions of life.
- (c) to carry on for the benefit of the community the business of providing social housing and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means
- (d) educate and disseminate information in matters relating to mental health and emotional well-being and the preservation and maintenance of mental health and emotional well-being to the public at large and to the carers, colleagues, families and friends of vulnerable persons suffering from mental health disorders and/or emotional or mental distress or who are developing or are at risk of developing mental health disorders and/or emotional or behavioural problems for any reason.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to the Charities Commission guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. Having regard to the activities and achievements of the charity the trustees are of the opinion that it has fulfilled its charitable purpose.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Who We Are**

We are Hull and East Yorkshire Mind -your local mental health charity in Hull and East Yorkshire. We are part of the Mind network but are an independent charity and rely on our own resources to provide local services.

We offer a range of support designed to help our local community to recover and stay well. Working with our local partners, we offer counselling to adults and young people. As a housing association with over 30 properties, we provide individuals with a safe environment that aids recovery and promotes independence.

Throughout the community, we run regular support groups that give individuals the chance to share their experiences with others and learn new skills to improve their mental health.

Other support includes working with Humberside Police in their force control room, supporting individuals experiencing substance misuse and helping individuals who have been bereaved by suicide.

Find out more about Hull and East Yorkshire Mind, our services and ways you can get involved via our website: [www.heywind.org.uk](http://www.heywind.org.uk)

**Our Values**

Being Human  
Being Authentic  
Being Brave  
Being Collaborative  
Being Dynamic

**Our Vision**

Our Vision: Better mental health for everyone.

**FOCUS ON PEOPLE AND COMMUNITIES**

We Will:

- Raise awareness of mental health in our communities.
- Listen to our colleagues, empowering them to use their experiences and knowledge to shape our services.
- Involve people in the design and delivery of our services to meet local need.
- Leverage our expertise to connect with marginalized individuals who often face barriers to accessing services.

**BE SUSTAINABLE AND RESILIENT**

We Will:

- Strive for continued financial stability to enable further growth of the organisation.
- Protect our colleagues' financial wellbeing by ensuring they receive fair pay in line with other local charities.
- Work with Mind nationally to enable us to bid for regional contracts.
- Promote environmental responsibility by adopting sustainable practices.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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INFLUENCE AND LEAD THE WAY

We Will:

- Educate, inspire, inform and empower.
- Use our expertise in service delivery to encourage partners to commission services that meet community needs.
- Encourage colleagues to boldly question norms, inspire innovation, and drive positive change.

STRIVE FOR ORGANISATIONAL EXCELLENCE

We Will:

- Create a talent pipeline to support professional and personal development.
- Implement an effective learning and development strategy that allows colleagues to feel confident and competent.
- Foster colleague engagement by promoting a supportive, inclusive and respectful work environment.
- Achieve a high level of customer satisfaction through exceptional service delivery

**Hull & East Yorkshire Mind**

**Chair of Trustees Report for Financial Year Ended 31st March 2025**

As Chair of Hull and East Yorkshire Mind, it's a privilege to reflect on a year of growth, resilience, and dedication to our vision of better mental health for everyone.

Despite the continued economic uncertainty and financial pressures facing the charity sector, we have grown both the number of people we support and the range of services we offer across Hull and the East Riding of Yorkshire. Progress that has only been possible thanks to the extraordinary efforts of our colleagues, volunteers, supporters, and our Board of Trustees. Their dedication, compassion, and belief in what we do have kept our services running and helped us reduce our deficit, whilst laying foundations for a sustainable future.

I remain in awe of the professionalism and empathy our teams bring to their work every day. In the face of challenge, they continue to be there for those who need us most – supporting people experiencing poor mental health, building partnerships, securing vital funding, and delivering services that make a real difference.

This year, the Board, Senior Leadership Team, and our people have worked together to refresh our strategy, ensuring the voices of our service users are at the heart of everything we do. We are already seeing the positive impact of these changes as we enter 2025/26 with renewed energy and a clear sense of purpose.

These are undeniably tough times, but our commitment remains steadfast: we will always be here to support people with their mental health, no matter the challenges ahead.

Thank you for being part of this journey.

Kate Carroll  
Chair of the Board of Trustees



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HULL AND EAST YORKSHIRE MIND  
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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025

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## Campaigns and Fundraising

### Changing the Narrative

Changing the Narrative is at the heart of our strategy. We know that real progress in mental health doesn't just come from services - it comes from changing how people think, talk, and act when it comes to mental health. Over the past year, our campaigns have been designed to:

- Challenge stigma - breaking down barriers that stop people from speaking up or seeking help.
- Shift perceptions - showing that poor mental health can affect anyone, and recovery is possible.
- Educate communities - providing local people with the tools, knowledge, and confidence to support themselves and others.

Through events, social media campaigns, and community-led events, we've worked to ensure that the conversation around mental health is no longer hidden in the shadows. Instead, it is becoming an open, everyday conversation in workplaces, schools, and homes across Hull and East Yorkshire.

Our efforts are about more than just raising awareness - they are about changing culture, ensuring people feel supported, understood, and never alone in their struggles.

### Power in Partnerships

Strong partnerships fuel our mission. In 2024/25, local organisations played a key role in raising our profile and generating vital funds through events, donations, and sponsorships.

With support from KCOM, Connexin, and Wilkin Chapman, we hosted a golf day, football tournament, pub quizzes, and a charity gala dinner. Partners such as Ability IT, Reality Solutions, and Tigers Events also made significant contributions through sponsorship, participation, and gifts in kind.

These partnerships turned awareness into action and community spirit into tangible impact.

### Community Champions

Our community fundraisers continue to inspire us with their passion, creativity, and courage. From skydivers and marathon runners to the festive heroes of our Mental Elf 5K, every effort helps break down stigma and supports more people to get the support they need and deserve.

We'd like to give special thanks to the Kettlewell family, Brandesburton Young Farmers, and the Tennant family, among countless others who gave their time, energy, and heart to our cause.

Every fundraiser is more than just a supporter - they are a storyteller and changemaker, helping to shift the conversation on mental health.

The collective efforts of our campaigners, partners, and community remind us of one truth: **together, we are making a difference.**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Our Services**

Mind in Education

During the year, we've worked extensively in schools across Hull and East Yorkshire, empowering the whole school community to look after their mental health.

Our 'Mind in Education' program offers targeted 1:1 sessions, group workshops, drop-ins, and wellbeing ambassador training to encourage peer support. Collaborating closely with schools, we've identified and implemented effective solutions for improvement, creating a healthier and happier school environment. We provided support to over 17 schools, including trusts and individual schools.

Our evaluations showed an impressive 80% improvement in students' mental health and a remarkable 99% recommendation rate.

Primary Care

The Hull PCN Service launched in 2022. The service continues to grow.

The services offer early intervention, including telephone listening and signposting to counselling, mental health assessment, support groups, and face- to-face assistance if required.

We also provide direct support to two PCNs.

In total, the service supported 1,048 people.

Crisis Services

Through our ongoing partnership with Humber Teaching NHS Foundation Trust, the Mental Health Advice and Support Line remains a key point of support for individuals across Hull and the East Riding of Yorkshire.

Through our ongoing partnership with Humber Teaching NHS Foundation Trust, the Mental Health Advice and Support Line remains a key point of support for individuals across Hull and the East Riding of Yorkshire.

We also continue to collaborate with Humberside Police to facilitate the handling of mental health related emergency calls.

Our service in North East Lincolnshire (NEL) ended during the year and our support for clients in NEL has been transferred to North Lincolnshire Mind.

Across these services we had supported over 6,500 people during the year.

**Bereavement**

The Together service offers vital support to individuals who have experienced bereavement or have been affected by suicide. This support is delivered by a team of dedicated volunteers who provide a listening ear and emotional support to those in need. The service has provided support to 642 people.

**Other Community Projects**

We continue to deliver a number of projects to support people in the community across the East Riding of Yorkshire. In total we supported over 1,600 people.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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#### Therapies

We run an number of projects supporting education, and the justice system. We also provide counselling for young people and adults through contracts with the NHS. Unfortunately, we have had to reduce our work with NHS Hull Talking Therapies as it was not financially viable.

We delivered therapy sessions to 2,164 adults and children.

#### Housing Services

Our main contract with Hull City Council was re-tendered in 2024 and we were successful in securing for 40 units of accommodation under the revised Housing Related Support contract. In addition, we were also awarded a new floating support contract.

We also provide short term housing, a step-down housing services and housing for East Riding residents in receipt of personal budgets. Together with the properties we provide to our subsidiary, Wellington Care, we offer over 120 units of accommodation.

#### Wellington Care

Reduced capacity and a reorganisation of the services has resulted in another financially poor year for Wellington Care. We are now seeing the benefit of the changes and Wellington Care is back to profitability and new opportunities are being explored.

As part of these changes, we have started the process of merging Wellington Care into Hull and East Yorkshire Mind.

#### Registered Social Housing Provider

The Charity's registration number is 4828. At the start of the year there were 126 registered units, falling to 124 at the year end. Voids during the year totalled £272,257. Rent arrears, write offs, and provision for rents are negligible. The charity has been reviewing the Governance and Financial Viability Standard and based on our self-assessment believe we are compliant. The Charity also reviews Value for Money in relation to the Social Housing but also as a charity as a whole.

#### **Financial Review**

The economic environment continues to impact on our financial position. We are in a better position having reduced the deficit to a more manageable position. Our cash position remains relatively strong. In part, this is because the depreciation charge is significantly more than our deficit. We continue to keep a close focus on our cash position. As with last year, our balance sheet has been strong enough to absorb the deficit and we remain in a good financial position.

Our subsidiary company, Wellington Care, started to recover from the losses from the previous year and will return a good surplus in 2025 / 26.

Whilst the economic environment remains a challenge, particularly with the increase in employer national insurance contributions we can see an improving financial position in 2025 / 26.

#### Principal Risks and Uncertainties

The principal risk to facing the charity is the current economic uncertainty. We are reliant on commissioned services from public bodies. That exposes us to potential reductions in the level of services we provide. Our strong relationships with those bodies and the value of our services should help protect us from loss of income.

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**HULL AND EAST YORKSHIRE MIND**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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We are actively managing the situation but have had to close some services that were no longer financially viable in 2025 / 26.

We continue to invest in those services that provide high impact to our beneficiaries whilst also allowing us to maintain financial viability.

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**HULL AND EAST YORKSHIRE MIND**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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Reserves Policy

After assessment of the risk to the charity the reserves policy is:

- To maintain sufficient reserves to enable it to respond to short term fluctuations in levels of funding, and provide sufficient liquid resources to meet its revenue and capital needs.
- To fix the sum required at three months gross annual expenditure plus committed capital expenditure.
- To monitor the position on a regular basis and identify the steps necessary to achieve the required level.
- To invest all liquid assets in short-term low risk investments except where a longer period could be considered.
- To ensure that any longer term investment is only undertaken after proper consideration of the risks and returns involved.

Total funds for the group are £1.54m (2024 - £1.73m) with the total funds of the charity being £1.56m (2024 - £1.69m). Included in total group reserves are funds of £2.11m (2024 - £2.05m) relating to fixed assets and associated bank loans which can only be spent when the assets are sold and restricted funds of £0.1m (2024 - £Nil).

At the balance sheet date, the group held £0.6m (2024 - £(0.31m)) in free reserves, which in the current year is above the reserves policy target of £0.60m. Free reserves includes £-0.01m (2024 - £0.04m) relating to the subsidiary company.

Investments and Short-Term Deposits

Investments are re-valued each year to reflect the market value prevailing at the balance sheet date. Short term deposits are held by the charity so that in the event that direct funding is delayed, on-going salary and overhead costs can be met.

Plans for the Future

Hull and East Yorkshire Mind continues with the broad objectives established in its strategic plan to reach more people in our communities.

There will be a focus on delivering more accommodation services to meet the growing demand for suitable accommodation and support for higher needs clients. We are also working with NHS England to build specialised housing for client with learning disabilities on a vacant plot of land we own.

Financially, we do have to continually review the sustainability of our various services and make the necessary decision to keep the services financially viable.

Approved by order of the members of the board of trustees and signed on their behalf by:

**C Carroll**  
**Chair**

Date: 17 December 2025

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**HULL AND EAST YORKSHIRE MIND**  
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:

**C Carroll**  
**Chair**

Date: 17 December 2025

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**HULL AND EAST YORKSHIRE MIND**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND**

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**Opinion**

We have audited the financial statements of Hull and East Yorkshire Mind (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND**  
**(CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND**  
**(CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the Group and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- reviewed a sample of grants and other income in the year to ensure accurate recognition;
- agreed a sample of employees on the payroll to existence and agreed the accuracy of their pay;
- assessed and reviewed the appropriateness and effectiveness of the key systems and controls;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND**  
**(CONTINUED)**

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which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the Group's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Robert Anderson (Senior Statutory Auditor)**

for and on behalf of

**Streets Audit LLP**

Chartered Accountants and Statutory Auditor

Halifax House

30 George Street

Hull

East Yorkshire

HU1 3AJ

19 December 2025

**HULL AND EAST YORKSHIRE MIND**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

|                                    | <b>Note</b> | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|------------------------------------|-------------|--|--|---------------------------------------|---------------------------------------|
| <b>Income from:</b>                |             |  |  |                                       |                                       |
| Donations and legacies             | 4           | 227,800                                      | 402,221                                    | 630,021                               | 584,028                               |
| Charitable activities              | 5           | 5,463,589                                    | -  | 5,463,589                             | 5,060,688                             |
| Other trading activities           | 6           | 2,418,738                                    | -  | 2,418,738                             | 2,845,420                             |
| Investments                        | 7           | 3,650  | -  | 3,650                                 | 625                                   |
| <b>Total income</b>                |             | <b>8,113,777</b>                             | <b>402,221</b>                             | <b>8,515,998</b>                      | <b>8,490,761</b>                      |
| <b>Expenditure on:</b>             |             |  |  |                                       |                                       |
| Raising funds                      | 8           | 2,524,332                                    | 296,576                                    | 2,820,908                             | 3,321,825                             |
| Charitable activities              |             | 5,884,920                                    | -  | 5,884,920                             | 5,484,749                             |
| <b>Total expenditure</b>           |             | <b>8,409,252</b>                             | <b>296,576</b>                             | <b>8,705,828</b>                      | <b>8,806,574</b>                      |
| <b>Net (expenditure)/income</b>    |             | <b>(295,475)</b>                             | <b>105,645</b>                             | <b>(189,830)</b>                      | <b>(315,813)</b>                      |
| Transfers between funds            | 19          | 16,176                                       | (16,176)                                   | -                                     | -                                     |
| <b>Net movement in funds</b>       |             | <b>(279,299)</b>                             | <b>89,469</b>                              | <b>(189,830)</b>                      | <b>(315,813)</b>                      |
| <b>Reconciliation of funds:</b>    |             |  |  |                                       |                                       |
| Total funds brought forward        |             | 1,734,548                                    | -  | 1,734,548                             | 2,050,361                             |
| Net movement in funds              |             | (279,299)                                    | 89,469                                     | (189,830)                             | (315,813)                             |
| <b>Total funds carried forward</b> |             | <b>1,455,249</b>                             | <b>89,469</b>                              | <b>1,544,718</b>                      | <b>1,734,548</b>                      |

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 45 form part of these financial statements.

**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 04936165**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2025**

|   | Note | 2025<br>£               | 2024<br>£               |
|---|------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                     |      |                         |                         |
| Tangible assets   | 13   | 4,588,997               | 4,824,378               |
| Investment property                                     | 14   | 200,000                 | 200,000                 |
|   |      | <u>4,788,997</u>        | <u>5,024,378</u>        |
| <b>Current assets</b>                                   |      |                         |                         |
| Debtors   | 16   | 942,853                 | 1,412,463               |
| Cash at bank and in hand                                |      | 658,123                 | 561,942                 |
|   |      | <u>1,600,976</u>        | <u>1,974,405</u>        |
| <b>Current liabilities</b>                              |      |                         |                         |
| Creditors: amounts falling due within one year          | 17   | (972,163)               | (1,220,193)             |
| <b>Net current assets</b>                               |      | <u>628,813</u>          | <u>754,212</u>          |
| <b>Total assets less current liabilities</b>            |      | <u>5,417,810</u>        | <u>5,778,590</u>        |
| Creditors: amounts falling due after more than one year | 18   | (3,873,092)             | (4,044,042)             |
| <b>Net assets excluding pension asset</b>               |      | <u>1,544,718</u>        | <u>1,734,548</u>        |
| <b>Total net assets</b>                                 |      | <u><u>1,544,718</u></u> | <u><u>1,734,548</u></u> |

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HULL AND EAST YORKSHIRE MIND  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 04936165

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CONSOLIDATED BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2025

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|                      | Note | 2025<br>£        | 2024<br>£        |
|----------------------|------|------------------|------------------|
| <b>Charity funds</b> |      |                  |                  |
| Restricted funds     | 19   | 89,469           | -                |
| Unrestricted funds   | 19   | 1,455,249        | 1,734,548        |
| <b>Total funds</b>   |      | <u>1,544,718</u> | <u>1,734,548</u> |

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

**C Carroll**

Chair

Date: 17 December 2025

The notes on pages 24 to 45 form part of these financial statements.

**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 04936165**

**CHARITY BALANCE SHEET**  
**AS AT 31 MARCH 2025**

|   | Note | 2025<br>£               | 2024<br>£               |
|---|------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                     |      |                         |                         |
| Tangible assets   | 13   | 4,580,768               | 4,809,066               |
| Investments   | 15   | 1                       | 1                       |
| Investment property                                     | 14   | 200,000                 | 200,000                 |
|   |      | <u>4,780,769</u>        | <u>5,009,067</u>        |
| <b>Current assets</b>                                   |      |                         |                         |
| Debtors   | 16   | 829,758                 | 1,234,886               |
| Cash at bank and in hand                                |      | 645,320                 | 511,308                 |
|   |      | <u>1,475,078</u>        | <u>1,746,194</u>        |
| <b>Current liabilities</b>                              |      |                         |                         |
| Creditors: amounts falling due within one year          | 17   | (824,150)               | (1,016,226)             |
| <b>Net current assets</b>                               |      | <u>650,928</u>          | <u>729,968</u>          |
| <b>Total assets less current liabilities</b>            |      | <u>5,431,697</u>        | <u>5,739,035</u>        |
| Creditors: amounts falling due after more than one year | 18   | (3,873,092)             | (4,044,042)             |
| <b>Net assets excluding pension asset</b>               |      | <u>1,558,605</u>        | <u>1,694,993</u>        |
| <b>Total net assets</b>                                 |      | <u><u>1,558,605</u></u> | <u><u>1,694,993</u></u> |

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HULL AND EAST YORKSHIRE MIND  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 04936165

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CHARITY BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2025

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|                      | Note | 2025<br>£        | 2024<br>£        |
|----------------------|------|------------------|------------------|
| <b>Charity funds</b> |      |                  |                  |
| Restricted funds     | 19   | -                | -                |
| Unrestricted funds   | 19   | 1,558,605        | 1,694,993        |
| <b>Total funds</b>   |      | <u>1,558,605</u> | <u>1,694,993</u> |

The Charity's net movement in funds for the year was £(136,388) (2024 - £(179,465)).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

**C Carroll**  
Chair  
Date: 17 December 2025

The notes on pages 24 to 45 form part of these financial statements.



**HULL AND EAST YORKSHIRE MIND**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

|  | 2025<br>£ | 2024<br>£   |
|--|-----------|-------------|
| <b>Cash flows from operating activities</b>                |           |             |
| Net cash used in operating activities                      | 371,604   | 437,788     |
| <b>Cash flows from investing activities</b>                |           |             |
| Investment income received                                 | 5,198     | 625         |
| Proceeds from the sale of tangible fixed assets            | 4,195     | -           |
| Purchase of tangible fixed assets                          | (198,429) | (1,620,437) |
| <b>Net cash used in investing activities</b>               | (189,036) | (1,619,812) |
| <b>Cash flows from financing activities</b>                |           |             |
| Cash inflows from new borrowing                            | -         | 952,750     |
| Repayments of borrowing                                    | (86,387)  | (281,642)   |
| <b>Net cash (used in)/provided by financing activities</b> | (86,387)  | 671,108     |
| <b>Change in cash and cash equivalents in the year</b>     | 96,181    | (510,916)   |
| Cash and cash equivalents at the beginning of the year     | 561,942   | 1,072,858   |
| <b>Cash and cash equivalents at the end of the year</b>    | 658,123   | 561,942     |

The notes on pages 24 to 45 form part of these financial statements

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

Hull and East Yorkshire Mind is a company limited by guarantee registered in England and Wales and a registered charity. The address of the registered office is 108 Beverley Road, Hull, HU3 1YA.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Additional disclosures required by the Statement of Recommended Practice for Social Housing Providers 2018 have also been included where applicable to the housing operations of the charity.

Hull and East Yorkshire Mind meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. In particular, grants associated to properties are deferred and released in line with the expected life of the asset.

Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

|                               |                   |
|-------------------------------|-------------------|
| Property                      | - 20 and 50 years |
| Office and Head OPO           | - 15 years        |
| Development                   |                   |
| Motor vehicles                | - 4 years         |
| Fixtures and fittings         | - 2 and 5 years   |
| Office and computer equipment | - 3 and 20 years  |

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.7 Investment property**

Investment properties for which fair value can be measured reliably are measured at fair value at each reporting date with changes in fair value recognised in the Consolidated Statement of Financial Activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.11 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Operating leases**

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

**2.13 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2.15 Social housing and other grants**

Where properties have been financed wholly or partly by social housing and other grants, the amount of the grant received has been included as deferred income and recognised in income over the estimated useful life of the property, under the accruals model.

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets and investment property are recognised at cost or valuation, less accumulated depreciation / amortisation and any impairment. Depreciation / amortisation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the Charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

**HULL AND EAST YORKSHIRE MIND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**4. Income from donations and legacies**

|                   | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-------------------|--|--|---------------------------------------|---------------------------------------|
| Donations         | 136,961                                      | -  | <b>136,961</b>                        | 151,356                               |
| Legacies          | -  | -  | -                                     | 15,765                                |
| Grants            | 90,839                                       | 402,221                                    | <b>493,060</b>                        | 416,907                               |
|                   | <u>227,800</u>                               | <u>402,221</u>                             | <u><b>630,021</b></u>                 | <u>584,028</u>                        |
| <i>Total 2024</i> | <u>174,570</u>                               | <u>409,458</u>                             | <u>584,028</u>                        |                                       |

**5. Income from charitable activities**

|                   | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-------------------|--|---------------------------------------|---------------------------------------|
| Property          | 1,507,877                                    | <b>1,507,877</b>                      | 1,292,347                             |
| Supported Housing | 429,487                                      | <b>429,487</b>                        | 441,900                               |
| Health Services   | 2,338,034                                    | <b>2,338,034</b>                      | 2,130,506                             |
| Local Authority   | 821,878                                      | <b>821,878</b>                        | 836,002                               |
| Other             | 366,313                                      | <b>366,313</b>                        | 359,933                               |
|                   | <u>5,463,589</u>                             | <u><b>5,463,589</b></u>               | <u>5,060,688</u>                      |

**HULL AND EAST YORKSHIRE MIND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6. Income from other trading activities**

**Income from non charitable trading activities**

|                           | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|---------------------------|--|---------------------------------------|---------------------------------------|
| Subsidiary trading income | 2,418,738                                    | <b>2,418,738</b>                      | 2,845,420                             |

**7. Investment income**

|                   | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-------------------|--|---------------------------------------|---------------------------------------|
| Investment income | 3,650  | <b>3,650</b>                          | 625                                   |

**8. Expenditure on raising funds**

**Grant expenditure**

|                           | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|---------------------------|--|--|---------------------------------------|---------------------------------------|
| Grant-Related Expenditure | 54,558                                       | 296,576                                    | <b>351,134</b>                        | 432,791                               |
| <i>Total 2024</i>         | -  | 432,791                                    | 432,791                               |                                       |



**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. Expenditure on raising funds (continued)**

**Costs of generating voluntary income**

|                   | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-------------------|--|---------------------------------------|---------------------------------------|
| Other Costs       | 89,142                                       | <b>89,142</b>                         | 24,908                                |
| Payroll Costs     | -  | -                                     | 69,367                                |
| <b>Total 2025</b> | <u>89,142</u>                                | <u><b>89,142</b></u>                  | <u>94,275</u>                         |

**Subsidiary expenditure**

|                          | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|--------------------------|--|---------------------------------------|---------------------------------------|
| Other Subsidiary Costs   | 230,326                                      | <b>230,326</b>                        | 525,849                               |
| Subsidiary Payroll Costs | 2,150,306                                    | <b>2,150,306</b>                      | 2,268,910                             |
| <b>Total 2025</b>        | <u>2,380,632</u>                             | <u><b>2,380,632</b></u>               | <u>2,794,759</u>                      |

**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**9. Analysis of expenditure by activities**

|                   | Activities<br>undertaken<br>directly<br>2025<br>£ | Overhead<br>allocation<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------|---|-------------------------------------|-----------------------------|-----------------------------|
| Property          | 1,441,125   | 287,999                             | <b>1,729,124</b>            | 1,501,779                   |
| Supported Housing | 415,059   | -                                   | <b>415,059</b>              | 448,671                     |
| Health Services   | 1,874,725   | 415,004                             | <b>2,289,729</b>            | 2,224,871                   |
| Local Authority   | 664,868   | 289,322                             | <b>954,190</b>              | 910,995                     |
| Other             | 1,549,253   | (1,052,435)                         | <b>496,818</b>              | 398,433                     |
| <b>Total 2025</b> | <u>5,945,030</u>                                  | <u>(60,110)</u>                     | <u><b>5,884,920</b></u>     | <u>5,484,749</u>            |
| <i>Total 2024</i> | <u>5,587,498</u>                                  | <u>(102,749)</u>                    | <u>5,484,749</u>            |                             |

**10. Auditors' remuneration**

|  | 2025<br>£           | 2024<br>£     |
|--|---------------------|---------------|
| Fees payable to the Charity's auditor for the audit of the Charity's annual accounts | <b>10,800</b>       | 10,800        |
| Fees payable to the Charity's auditor in respect of:                                 |                     |               |
| All taxation advisory services not included above                                    | <b>2,000</b>        | 1,086         |
| All non-audit services not included above  | <b>4,885</b>        | 10,560        |
|  | <u><b>6,885</b></u> | <u>11,646</u> |

**11. Staff costs**

|  | Group<br>2025<br>£      | Group<br>2024<br>£ | Charity<br>2025<br>£    | Charity<br>2024<br>£ |
|--|-------------------------|--------------------|-------------------------|----------------------|
| Wages and salaries                                   | <b>5,220,571</b>        | 5,792,424          | <b>3,284,921</b>        | 3,730,926            |
| Social security costs                                | <b>435,498</b>          | 463,834            | <b>251,779</b>          | 288,662              |
| Contribution to defined contribution pension schemes | <b>91,742</b>           | 103,281            | <b>60,805</b>           | 71,041               |
|  | <u><b>5,747,811</b></u> | <u>6,359,539</u>   | <u><b>3,597,505</b></u> | <u>4,090,629</u>     |

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**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**11. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

|                            | <b>Group<br/>2025<br/>No.</b> | <i>Group<br/>2024<br/>No.</i> |
|----------------------------|-------------------------------|-------------------------------|
| Hull & East Yorkshire Mind | <b>184</b>                    | <i>183</i>                    |
| Wellington Care Limited    | <b>71</b>                     | <i>87</i>                     |
|                            | <hr/> <b>255</b> <hr/>        | <hr/> <i>270</i> <hr/>        |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                               | <b>Group<br/>2025<br/>No.</b> | <i>Group<br/>2024<br/>No.</i> |
|-------------------------------|-------------------------------|-------------------------------|
| In the band £60,001 - £70,000 | <b>-</b>                      | <i>1</i>                      |
| In the band £70,001 - £80,000 | <b>1</b>                      | <i>-</i>                      |

The key management personnel of the charity are the Leadership Team listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £152,626 (2024: £149,779).

**12. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no trustee expenses have been incurred (2024 - £NIL).

**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. Tangible fixed assets**

**Group**

|                          | Property<br>£ | Property<br>Development<br>£ | Motor<br>Vehicles<br>£ | Fixtures and<br>Fittings<br>£ | Office and<br>Computer<br>Equipment<br>£ | Total<br>£ |
|--------------------------|---------------|------------------------------|------------------------|-------------------------------|--|------------|
| <b>Cost or valuation</b> |               |                              |                        |                               |  |            |
| At 1 April 2024          | 5,052,183     | 618,137                      | 14,970                 | 531,360                       | 144,856                                  | 6,361,506  |
| Additions                | 2,988         | 89,119                       | -                      | 82,024                        | 24,298                                   | 198,429    |
| Disposals                | -             | (110)                        | -                      | (43,526)                      | (12,228)                                 | (55,864)   |
| At 31 March 2025         | 5,055,171     | 707,146                      | 14,970                 | 569,858                       | 156,926                                  | 6,504,071  |
| <b>Depreciation</b>      |               |                              |                        |                               |  |            |
| At 1 April 2024          | 964,502       | 345,739                      | 5,614                  | 148,016                       | 73,257                                   | 1,537,128  |
| Charge for the year      | 214,306       | 39,510                       | 3,743                  | 130,454                       | 36,741                                   | 424,754    |
| On disposals             | -             | (10)                         | -                      | (34,570)                      | (12,228)                                 | (46,808)   |
| At 31 March 2025         | 1,178,808     | 385,239                      | 9,357                  | 243,900                       | 97,770                                   | 1,915,074  |
| <b>Net book value</b>    |               |                              |                        |                               |  |            |
| At 31 March 2025         | 3,876,363     | 321,907                      | 5,613                  | 325,958                       | 59,156                                   | 4,588,997  |
| At 31 March 2024         | 4,087,681     | 272,398                      | 9,356                  | 383,344                       | 71,599                                   | 4,824,378  |

**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. Tangible fixed assets (continued)**

**Charity**

|                          | Property<br>£ | Property<br>Development<br>£ | Motor<br>Vehicles<br>£ | Fixtures and<br>Fittings<br>£ | Computer<br>Equipment<br>£ | Total<br>£ |
|--------------------------|---------------|------------------------------|------------------------|-------------------------------|----------------------------|------------|
| <b>Cost or valuation</b> |               |                              |                        |                               |                            |            |
| At 1 April 2024          | 5,052,183     | 618,137                      | 14,970                 | 531,360                       | 118,329                    | 6,334,979  |
| Additions                | 2,988         | 89,119                       | -                      | 82,024                        | 23,237                     | 197,368    |
| Disposals                | -             | (110)                        | -                      | (43,526)                      | (12,228)                   | (55,864)   |
| At 31 March 2025         | 5,055,171     | 707,146                      | 14,970                 | 569,858                       | 129,338                    | 6,476,483  |
| <b>Depreciation</b>      |               |                              |                        |                               |                            |            |
| At 1 April 2024          | 964,502       | 345,739                      | 5,614                  | 148,016                       | 62,042                     | 1,525,913  |
| Charge for the year      | 214,306       | 39,510                       | 3,743                  | 130,454                       | 28,597                     | 416,610    |
| On disposals             | -             | (10)                         | -                      | (34,570)                      | (12,228)                   | (46,808)   |
| At 31 March 2025         | 1,178,808     | 385,239                      | 9,357                  | 243,900                       | 78,411                     | 1,895,715  |
| <b>Net book value</b>    |               |                              |                        |                               |                            |            |
| At 31 March 2025         | 3,876,363     | 321,907                      | 5,613                  | 325,958                       | 50,927                     | 4,580,768  |
| At 31 March 2024         | 4,087,681     | 272,398                      | 9,356                  | 383,344                       | 56,287                     | 4,809,066  |

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HULL AND EAST YORKSHIRE MIND  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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14. Investment property

Group

Freehold  
investment  
property  
£

Valuation

At 1 April 2024

200,000

At 31 March 2025

200,000

Charity

Freehold  
investment  
property  
£

Valuation

At 1 April 2024

200,000

At 31 March 2025

200,000

Investment property valuation is the Trustees estimate of the value of the property not used for charitable use.

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**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**15. Fixed asset investments**

|                          | Investments<br>in subsidiary<br>companies<br>£ |
|--------------------------|--|
| <b>Charity</b>           |  |
| <b>Cost or valuation</b> |  |
| At 1 April 2024          | 1  |
|                          | <hr/>  |
| At 31 March 2025         | 1  |
|                          | <hr/> <hr/>                                    |
| <b>Net book value</b>    |  |
| At 31 March 2025         | 1  |
|                          | <hr/>  |
| At 31 March 2024         | 1  |
|                          | <hr/> <hr/>                                    |

**Principal subsidiaries**

The following was a subsidiary undertaking of the Charity:

| <b>Name</b>             | <b>Company<br/>number</b> | <b>Holding</b> | <b>Included in<br/>consolidation</b> |
|-------------------------|---------------------------|----------------|--------------------------------------|
| Wellington Care Limited | 10402630                  | 100%           | Yes                                  |

The financial results of the subsidiary for the year were:

| <b>Name</b>             | <b>Income<br/>£</b> | <b>Expenditure<br/>£</b> | <b>Net assets<br/>£</b> |
|-------------------------|---------------------|--------------------------|-------------------------|
| Wellington Care Limited | 2,418,738           | (2,472,180)              | (13,886)                |

**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**16. Debtors**

|                                    | Group<br>2025<br>£ | Group<br>2024<br>£ | Charity<br>2025<br>£ | Charity<br>2024<br>£ |
|------------------------------------|--------------------|--------------------|----------------------|----------------------|
| <b>Due within one year</b>         |                    |                    |                      |                      |
| Trade debtors                      | 899,489            | 873,883            | 733,222              | 687,481              |
| Amounts owed by group undertakings | -                  | -                  | 53,731               | 8,985                |
| Prepayments and accrued income     | 43,364             | 538,580            | 42,805               | 538,420              |
|                                    | <u>942,853</u>     | <u>1,412,463</u>   | <u>829,758</u>       | <u>1,234,886</u>     |

**17. Creditors: Amounts falling due within one year**

|                                    | Group<br>2025<br>£ | Group<br>2024<br>£ | Charity<br>2025<br>£ | Charity<br>2024<br>£ |
|------------------------------------|--------------------|--------------------|----------------------|----------------------|
| Bank loans                         | 42,692             | 42,692             | 42,692               | 42,692               |
| Trade creditors                    | 61,777             | 138,263            | 46,314               | 111,208              |
| Other taxation and social security | 13,594             | 98,952             | 8                    | 67,628               |
| Other creditors                    | 38,967             | 153,732            | -                    | 99,525               |
| Accruals and deferred income       | 815,133            | 786,554            | 735,136              | 695,173              |
|                                    | <u>972,163</u>     | <u>1,220,193</u>   | <u>824,150</u>       | <u>1,016,226</u>     |

  

|  | Group<br>2025<br>£ | Group<br>2024<br>£ | Charity<br>2025<br>£ | Charity<br>2024<br>£ |
|--|--------------------|--------------------|----------------------|----------------------|
| Deferred income at 1 April             | 1,641,951          | 1,166,152          | 1,573,599            | 1,038,608            |
| Resources deferred during the year     | 442,408            | 1,381,498          | 442,408              | 1,313,146            |
| Amounts released from previous periods | (543,107)          | (905,699)          | (546,931)            | (778,155)            |
|  | <u>1,541,252</u>   | <u>1,641,951</u>   | <u>1,469,076</u>     | <u>1,573,599</u>     |

Deferred income relates to grant funding received in advance of performance and grants received for the purchase of properties and includes amounts greater than one year.



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**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**18. Creditors: Amounts falling due after more than one year**

|                      | <b>Group<br/>2025<br/>£</b> | <i>Group<br/>2024<br/>£</i> | <b>Charity<br/>2025<br/>£</b> | <i>Charity<br/>2024<br/>£</i> |
|----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Bank and other loans | <b>2,869,173</b>            | <i>2,955,561</i>            | <b>2,869,173</b>              | <i>2,955,561</i>              |
| Deferred income      | <b>1,003,919</b>            | <i>1,088,481</i>            | <b>1,003,919</b>              | <i>1,088,481</i>              |
|                      | <b><u>3,873,092</u></b>     | <i><u>4,044,042</u></i>     | <b><u>3,873,092</u></b>       | <i><u>4,044,042</u></i>       |

Bank and other loans are secured by charges against the group's freehold property.

Bank loans are repayable by monthly instalments and are interest bearing at with current interest rates of 2.85% above base, 3.67% above base and 2.75% above base.

The other loan is repayable at a final maturity date in September 2031. Interest is payable in accordance with the facility letter based on property yield.

The total bank and other loans balances repayable in more than 5 years from the balance sheet date is £2,720,617.

**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**19. Statement of funds**

**Statement of funds - current year**

|                                       | Balance at 1<br>April 2024<br>£ | Income<br>£      | Expenditure<br>£   | Transfers<br>in/out<br>£ | Balance at 31<br>March 2025<br>£ |
|---------------------------------------|---------------------------------|------------------|--------------------|--------------------------|----------------------------------|
| <b>Unrestricted funds</b>             |                                 |                  |                    |                          |                                  |
| Free Reserves                         | 810,332                         | 8,113,777        | (8,409,252)        | 89,928                   | 604,785                          |
| Fixed Assets / Investment<br>Property | 5,024,378                       | -                | -                  | (235,381)                | 4,788,997                        |
| Bank Loans / Deferred Grants          | (4,100,162)                     | -                | -                  | 161,629                  | (3,938,533)                      |
|                                       | <u>1,734,548</u>                | <u>8,113,777</u> | <u>(8,409,252)</u> | <u>16,176</u>            | <u>1,455,249</u>                 |
| <b>Restricted Funds</b>               |                                 |                  |                    |                          |                                  |
| NEL Safe Space                        | -                               | 90,300           | (89,101)           | (1,199)                  | -                                |
| Bridlington Homeless Project          | -                               | 276,228          | (186,759)          | -                        | 89,469                           |
| Asylum Seekers Fund                   | -                               | 34,185           | (18,336)           | (15,849)                 | -                                |
| Career Shift NEL Council              | -                               | 1,508            | (2,380)            | 872                      | -                                |
|                                       | <u>-</u>                        | <u>402,221</u>   | <u>(296,576)</u>   | <u>(16,176)</u>          | <u>89,469</u>                    |
|                                       | Balance at 1<br>April 2024<br>£ | Income<br>£      | Expenditure<br>£   | Transfers<br>in/out<br>£ | Balance at 31<br>March 2025<br>£ |
| <b>Total of Funds</b>                 | <u>1,734,548</u>                | <u>8,515,998</u> | <u>(8,705,828)</u> | <u>-</u>                 | <u>1,544,718</u>                 |

**Restricted Funds:**

NEL Safe Space - funding to offer instant, emotional and practical support for vulnerable people.

Bridlington Homeless Project - funding to provide mental health support for rough sleepers.

Career Shift NEL Council - funding to provide counselling support for residents in North East Lincolnshire.

Asylum Seekers Fund - funding to provide mental health support for asylum seekers.

**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**19. Statement of funds (continued)**

**Statement of funds - prior year**

|   | <i>Balance at<br/>1 April 2023<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>in/out<br/>£</i> | <i>Balance at<br/>31 March<br/>2024<br/>£</i> |
|---|--|---------------------|--------------------------|-----------------------------------|---|
| <b>Unrestricted funds</b>                                 |  |                     |                          |                                   |   |
| Free Reserves   | 614,418                                  | 8,081,303           | (8,373,783)              | 488,394                           | 810,332                                       |
| Fixed Assets / Investment<br>Property                     | 3,739,755                                | -                   | -                        | 1,284,623                         | 5,024,378                                     |
| Bank Loans / Deferred Grants                              | (2,327,145)                              | -                   | -                        | (1,773,017)                       | (4,100,162)                                   |
|   | <u>2,027,028</u>                         | <u>8,081,303</u>    | <u>(8,373,783)</u>       | <u>-</u>                          | <u>1,734,548</u>                              |
| <b>Restricted Funds</b>                                   |  |                     |                          |                                   |   |
| Big Lottery Fund and ESF<br>Building Better Opportunities | -  | 3,881               | (3,881)                  | -                                 | -   |
| Suicide Prevention  | 23,333                                   | -                   | (23,333)                 | -                                 | -   |
| NEL Safe Space  | -  | 132,020             | (132,020)                | -                                 | -   |
| Bridlington Homeless Project                              | -  | 196,189             | (196,189)                | -                                 | -   |
| UKSPF   | -  | 77,368              | (77,368)                 | -                                 | -   |
|   | <u>23,333</u>                            | <u>409,458</u>      | <u>(432,791)</u>         | <u>-</u>                          | <u>-</u>                                      |
| <b>Total of Funds</b>                                     | <u>2,050,361</u>                         | <u>8,490,761</u>    | <u>(8,806,574)</u>       | <u>-</u>                          | <u>1,734,548</u>                              |

**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**20. Summary of funds**

**Summary of funds - current year**

|                  | Balance at 1<br>April 2024<br>£ | Income<br>£      | Expenditure<br>£   | Transfers<br>in/out<br>£ | Balance at 31<br>March 2025<br>£ |
|------------------|---------------------------------|------------------|--------------------|--------------------------|----------------------------------|
| General funds    | 1,734,548                       | 8,113,777        | (8,409,252)        | 16,176                   | 1,455,249                        |
| Restricted funds | -                               | 402,221          | (296,576)          | (16,176)                 | 89,469                           |
|                  | <u>1,734,548</u>                | <u>8,515,998</u> | <u>(8,705,828)</u> | <u>-</u>                 | <u>1,544,718</u>                 |

**Summary of funds - prior year**

|                  | Balance at<br>1 April 2023<br>£ | Income<br>£      | Expenditure<br>£   | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2024<br>£ |
|------------------|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| General funds    | 2,027,028                       | 8,081,303        | (8,373,783)        | -                        | 1,734,548                           |
| Restricted funds | 23,333                          | 409,458          | (432,791)          | -                        | -                                   |
|                  | <u>2,050,361</u>                | <u>8,490,761</u> | <u>(8,806,574)</u> | <u>-</u>                 | <u>1,734,548</u>                    |

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                                     | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ |
|-------------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets               | 4,588,997                          | -                                | 4,588,997                   |
| Investment property                 | 200,000                            | -                                | 200,000                     |
| Current assets                      | 1,511,507                          | 89,469                           | 1,600,976                   |
| Creditors due within one year       | (972,163)                          | -                                | (972,163)                   |
| Creditors due in more than one year | (3,873,092)                        | -                                | (3,873,092)                 |
| <b>Total</b>                        | <u>1,455,249</u>                   | <u>89,469</u>                    | <u>1,544,718</u>            |

**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**21. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

|                                     | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Endowment<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-------------------------------------|--|---|---------------------------------------|
| Tangible fixed assets               | -  | 4,824,378                                 | 4,824,378                             |
| Investment property                 | -  | 200,000                                   | 200,000                               |
| Current assets                      | -  | 1,974,405                                 | 1,974,405                             |
| Creditors due within one year       | -  | (1,220,193)                               | (1,220,193)                           |
| Creditors due in more than one year | -  | (4,044,042)                               | (4,044,042)                           |
| <b>Total</b>                        | <b>-</b>                                     | <b>1,734,548</b>                          | <b>1,734,548</b>                      |

**22. Reconciliation of net movement in funds to net cash flow from operating activities**

|   | <i>Group<br/>2025<br/>£</i> | <i>Group<br/>2024<br/>£</i> |
|---|-----------------------------|-----------------------------|
| Net expenditure for the year (as per Statement of Financial Activities) | <b>(189,830)</b>            | <b>(315,813)</b>            |
| <b>Adjustments for:</b>   |                             |                             |
| Depreciation charges  | <b>424,754</b>              | 329,541                     |
| Investment income   | <b>(5,198)</b>              | (625)                       |
| Loss on the sale of fixed assets  | <b>4,861</b>                | 3,719                       |
| Decrease/(increase) in debtors  | <b>415,879</b>              | (321,357)                   |
| Increase/(decrease) in creditors  | <b>(278,862)</b>            | 742,323                     |
| <b>Net cash provided by operating activities</b>                        | <b>371,604</b>              | 437,788                     |

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**23. Analysis of cash and cash equivalents**

|  | <b>Group<br/>2025<br/>£</b> | <i>Group<br/>2024<br/>£</i> |
|--|-----------------------------|-----------------------------|
| Cash in hand                           | <b>658,123</b>              | <i>558,966</i>              |
| Notice deposits (less than 3 months)   | <b>-</b>                    | <i>2,976</i>                |
| <b>Total cash and cash equivalents</b> | <b>658,123</b>              | <i>561,942</i>              |

**24. Analysis of changes in net debt**

|                          | <b>At 1 April<br/>2024<br/>£</b> | <b>Cash flows<br/>£</b> | <b>At 31 March<br/>2025<br/>£</b> |
|--------------------------|----------------------------------|-------------------------|-----------------------------------|
| Cash at bank and in hand | <b>561,942</b>                   | <b>96,181</b>           | <b>658,123</b>                    |
| Debt due within 1 year   | <b>(42,692)</b>                  | <b>-</b>                | <b>(42,692)</b>                   |
| Debt due after 1 year    | <b>(2,955,561)</b>               | <b>86,388</b>           | <b>(2,869,173)</b>                |
|                          | <b>(2,436,311)</b>               | <b>182,569</b>          | <b>(2,253,742)</b>                |

**25. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund.

The pension cost charge represents contributions payable by the group to the fund and amounted to £13,586 (2024 - £20,311) were payable to the fund at the balance sheet date and are included in creditors.

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**26. Operating lease commitments**

At 31 March 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

|  | <b>Group<br/>2025<br/>£</b> | <i>Group<br/>2024<br/>£</i> | <b>Charity<br/>2025<br/>£</b> | <i>Charity<br/>2024<br/>£</i> |
|--|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Not later than 1 year                        | <b>73,657</b>               | <i>123,746</i>              | <b>70,192</b>                 | <i>121,890</i>                |
| Later than 1 year and not later than 5 years | <b>114,713</b>              | <i>141,862</i>              | <b>109,600</b>                | <i>136,931</i>                |
| Later than 5 years                           | <b>27,840</b>               | <i>-</i>                    | <b>27,840</b>                 | <i>-</i>                      |
|  | <b>216,210</b>              | <i>265,608</i>              | <b>207,632</b>                | <i>258,821</i>                |

**27. Related party transactions**

**The Trustees:**

Membership fees of £0 (2024: £50) were received from the Trustees.