

Registered number: 04936165  
Charity number: 1101976

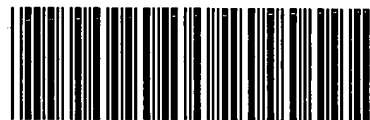
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**HULL AND EAST YORKSHIRE MIND**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**HULL AND EAST YORKSHIRE MIND**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	P Archer, Trustee D Blank, Trustee C Carroll, Chair R Chambers, Trustee A Denholm, Honorary Treasurer M Gill, Vice Chair R Grant, Trustee (resigned 13 May 2024) J Oraka, Trustee M Petermann, Trustee (appointed 14 June 2023, resigned 5 July 2024) M Reeve, Trustee (resigned 5 September 2023)
<b>Company Registered Number</b>	04936165
<b>Charity Registered Number</b>	1101976
<b>Registered Office</b>	Wellington House 108 Beverley Road Hull HU3 1YA
<b>Leadership Team</b>	E Dallimore - Chief Executive E Gaspar - Director of Finance
<b>Independent Auditors</b>	Streets Audit LLP Chartered Accountants and Statutory Auditor Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
<b>Bankers</b>	Natwest Bank 34 King Edward Street Hull HU1 3SS
<b>Solicitors</b>	Rollits Citadel House 58 High Street Hull HU1 1QE

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees (who are also directors of the charitable company for the purposes of the Companies Act) are pleased to present their annual report together with the audited financial statements of Hull and East Yorkshire Mind (the charity) for the year ended 31 March 2024.

The trustees confirm that the Annual Report and Financial Statements of the charity have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charity qualifies as small, under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Structure, Governance and Management**

Hull and East Yorkshire Mind is an incorporated charity limited by guarantee (Company No. 4936165) governed by the Articles and Working Rules. It is a local charity affiliated to National Mind and a Registered Charity (Registration number 1101976). It is a Registered Social Housing Provider (Registration number 4828). The charity is also known as HEY Mind.

The Articles and Working Rules set out various categories of membership and full members shall be entitled to vote at all general meetings of the charity.

We serve, but not exclusively, the area covered by the Kingston upon Hull, the East Riding of Yorkshire and the North East Lincolnshire Councils being Unitary Authorities. We also have and continue to develop services that can be delivered nationwide.

Organisational Structure and Decision Making

The charity has an Executive Committee of up to 12 trustees, who also comprise the directors of the company. The trustees meet at least 5 times a year including strategic planning days. From the committee of trustees are elected 3 Appointed Officers of Chair, Vice Chair and Honorary Treasurer. Trustees are either elected at the Annual General Meeting or co-opted. The trustees may also delegate powers to sub-committees containing at least 2 from their number to look at specific matters and advise. Currently there are 3 sub-committees responsible for Business Development; Finance and Risk; and Governance, HR and Performance.

Day to day management of the charity is delegated to a Chief Executive Officer (CEO), responsible to the Executive Committee. The CEO leads and is supported by a senior leadership team with overall responsibility for Finance and IT, Human Resources and Training, Operations, Health and Safety, and Protection of Vulnerable Adults. The CEO is responsible for implementing the policy and strategy adopted by the Executive Committee in line with approved budgets and advising on such policies and strategies. The CEO and senior leadership team must report regularly to the trustees on activities undertaken and provide regular management accounts to explain the financial position of the charity.

Recruitment and Training of Trustees

The trustees aim to maintain within the Executive Committee a wide breadth of experience both from within the voluntary sector as well as from the local business community and be representative of the people we serve and the diverse minorities within it. Trustees are elected from the membership following a formal nomination or recruited by advertising vacancies and personal approaches. Training is delivered in the first instance through the use of an induction pack and a process of support by other trustees. Specific training needs of trustees are also identified and training provided by a full range of methods both in house and external.

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**HULL AND EAST YORKSHIRE MIND**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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Policy on Benchmarking and Setting Remuneration of Key Management Personnel

The goal of HEY Mind's pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. The board of trustees sets pay in a manner that is consistent with this goal and recognises that it's possible to attract senior executives with lower pay than public or private sector market rates.

HEY Mind trustees are responsible for setting remuneration levels for the Chief Executive.

To set appropriate pay and rewards requires making informed judgments and following the charity's governance and constitutional arrangements.

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs;
- b) how this affects pay policy for all employees, and for the senior staff in particular, including whether a lower rate of pay compared to similar roles in other sectors is appropriate;
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles;
- d) the charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles;
- e) the charity's ability to pay, including:
  - i. the benefit to the charity that such positions will bring;
  - ii. the cost to the charity of increasing remuneration levels;
  - iii. how increasing pay, particularly at senior levels, would be perceived by employees, donors and beneficiaries;
  - iv. whether it's affordable, including in the longer term (perhaps based on a risk assessment of future income and expenditure);
  - v. the appropriateness of the pay in the context of the charity and its beneficiaries' needs;
  - vi. their assessment of the charity's and senior staff's performance against expectations, both short and long term;
- f) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair;
- g) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause;
- h) the charity's track record in attracting and retaining committed and motivated employees;
- i) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers;
- j) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

Risk Management

Risk is identified in a number of ways through our Health and Safety Committee, strategic and business planning, financial reporting, recommended practise and legislation. This is managed through policy development and training. A risk register in the form of policy development and review has been created from which policy is made and a training programme implemented. The training programme is monitored for each individual member of staff, volunteer, and trustee and reported to the Executive Committee of trustees.

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**HULL AND EAST YORKSHIRE MIND**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Related Parties**

On the payment of an annual levy to National Mind the charity shall remain affiliated and can participate in the affairs of National Mind to such a degree and through such representation that may be determined by us and National Mind.

The charity is guided by both local and national policy and strategy where this is complementary to our objectives. Equally we will participate in joint working with other national and local organisations, such as National Mind, in the pursuit of our objectives.

**Objectives and Activities**

The charity's objects ("the Objects") are:

- (a) The preservation of mental health and mental and emotional well-being within the whole community by:
  - (i) the advancement of education; and
  - (ii) the provision of facilities and services for social welfare, personal development, recreation and social inclusion, being non-party in politics and non-sectarian in relation, without distinction of race, gender or sexuality.
- (b) Assist in relieving and rehabilitating vulnerable persons of all description and ages and from all walks of life who are:
  - (i) suffering from mental health disorders; or
  - (ii) suffering from anxiety or emotional or mental distress; or
  - (iii) developing or are at risk of developing mental health disorders or anxiety or emotional or behavioural problems for any reason whatsoever including, but not limited to alcoholism, substance addictions, their age, bereavement or loss, conditions of life, disability, homelessness, exclusion from school, college, university or society, financial hardship, physical condition or illness, personal circumstances, redundancy, unemployment by the provision of advice, assistance, counselling, guidance, treatment or any facilities or services calculated to improve their mental health, emotional well-being and conditions of life.
- (c) to carry on for the benefit of the community the business of providing social housing and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means
- (d) educate and disseminate information in matters relating to mental health and emotional well-being and the preservation and maintenance of mental health and emotional well-being to the public at large and to the carers, colleagues, families and friends of vulnerable persons suffering from mental health disorders and/or emotional or mental distress or who are developing or are at risk of developing mental health disorders and/or emotional or behavioural problems for any reason.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to the Charities Commission guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. Having regard to the activities and achievements of the charity the trustees are of the opinion that it has fulfilled its charitable purpose.

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Who We Are**

We are Hull and East Yorkshire Mind -your local mental health charity in Hull and East Yorkshire. We are part of the Mind network but are an independent charity and rely on our own resources to provide local services.

We offer a range of support designed to help our local community to recover and stay well. Working with our local partners, we offer counselling to adults and young people. As a housing association with over 30 properties, we provide individuals with a safe environment that aids recovery and promotes independence.

Throughout the community, we run regular support groups that give individuals the chance to share their experiences with others and learn new skills to improve their mental health.

Other support includes working with Humberside Police in their force control room, supporting individuals experiencing substance misuse and helping individuals who have been bereaved by suicide.

Find out more about Hull and East Yorkshire Mind, our services and ways you can get involved via our website: [www.heyhound.org.uk](http://www.heyhound.org.uk)

**Our Values**

**Being Human** – connecting meaningfully with one another creating relationships which help people to flourish.

**Mind and Heart** – using our intelligence, stories, skills and life experience to show that we care and to make a difference.

**Being Brave** – even in the face of uncertainty staying positive and boldly developing new things.

**Travelling Together** – side by side with others being kind and through empathy, nurturing belonging.

**Strong Foundations** – drawing on our history and learning to build reliable systems that work well without being over engineered.

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**HULL AND EAST YORKSHIRE MIND**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Our Vision**

Our Vision is that we won't give up until everyone experiencing a mental health problem gets both support and respect.

Our Mission is to work with partners to intervene as early as possible, providing advice and support to empower and give hope to anyone experiencing a mental health problem. We campaign locally to improve services and reduce stigma and discrimination.

We will achieve our mission through the delivery of four strategic aims:

**Aim 1: Changing People's Lives**

- To enable individuals to make informed decisions that support them to achieve their personal goals.
- To reduce reliance on mental health services and promote independent living.
- To enable individuals to move into and maintain mainstream employment, volunteering and learning.

**Aim 2: Changing Opinions**

- To work in collaboration with policy makers to ensure mental health remains a high priority.
- To support individuals to ensure their voice is heard and they are able to influence the way services are provided.
- To educate and inform the general public about mental ill-health and how it can affect people.

**Aim 3: Helping More People**

- To develop new services for veterans, minority communities and people who are homeless.
- To develop more services for people who are experiencing suicidal thoughts and those bereaved by suicide.
- To expand the programme of volunteering so that more people can access support when they need it.

**Aim 4: Organisational Excellence**

- To ensure that our values run through everything we do and result in a motivated staff team.
- To ensure diversity in our staff and trustee teams.
- To ensure the team has the expertise and capacity to deliver quality and growth.
- To increase our non-statutory income.

The coronavirus pandemic left a deep scar on the mental health of hundreds of thousands across Hull and East Yorkshire. The terrible loss of life, the impact of lockdowns and unprecedented isolation left many of us struggling to cope. People who were already experiencing poor mental health struggled more than ever before.

But as the world around us became unrecognisable, Hull and East Yorkshire Mind and the local community fought like never before. We made sure the pandemic's impact on mental health was not ignored and did everything in our power to help.



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**HULL AND EAST YORKSHIRE MIND**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Hull & East Yorkshire Mind**

**Chair of Trustees Report for Financial Year Ended 31st March 2024**

In my first report as the proud Chair of Hull and East Yorkshire Mind, I must start by giving a huge thank you to all of the colleagues, led by an outstanding CEO and supported by a brilliant SLT, the trustees and the many volunteers for their valued contribution over the last financial year. Without you, there would be no Hull and East Yorkshire Mind.

I am constantly in awe of colleagues' dedication to supporting those in need of Hull and East Yorkshire Mind's services. In sometimes difficult circumstances, our brilliant people continue to support people with the utmost of professionalism and respect.

The last twelve months have not been without challenge, but our dedicated team and volunteers have continued to address these challenges head on, support people experiencing poor mental health, fundraise, win partnerships and contracts, and we end the year in a more positive position.

I am looking forward to the next year with a sense of excitement, with the delivery of a new strategic plan, supported by new trustees joining us on the Board, I'm excited to see what the 2025/6 people brings us.

Kate Carroll  
Chair of the Board of Trustees

**Campaigns**

Over the past year, we have created and executed a series of impactful campaigns aimed at educating, informing, empowering, and inspiring our local communities within Hull, East Yorkshire, and North East Lincolnshire.

Through our campaigns and marketing efforts, we have continued the narrative surrounding mental health, letting everyone know that its OK to experience poor mental health, and its OK to reach out for help and support.

Our key awareness days and campaigns for 2023/24:

- Mental Health Awareness Week (15th-21st May 2023)
- World Suicide Prevention Day (10th September 2023)
- World Mental Health Day (10th October 2023)
- Time to Talk Day (2nd February 2023)
- Childrens Mental Health Week (6-12 February 2023)

Through these initiatives, we have strived to make a positive impact on mental health awareness and support in our local communities. In addition to the above, we also marked other key mental health awareness days such as Stress Awareness Day, Self-Injury Awareness Day, Men's Mental Health Week and Maternal Mental Health Week.

**Fundraising and Partnerships**

2023/24 was another year where our fundraisers have provided us with invaluable support. We continue to build strong relationships with existing and new partners.

**Corporate fundraising and partnerships**

Local organisations provided valuable support in raising the charity's profile across the local area and supporting us directly by holding events and with direct donations.

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**HULL AND EAST YORKSHIRE MIND**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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Community fundraising

We were honoured and humbled by the number of individuals and groups that supported us across the year in a variety of ways.

From wing-walkers, skydivers, runners, hill climbers and tough mudders, to the wonderful 5K festive runners that dressed up as elves to take part in our Mental Elf event. Each and every person that fundraised for us is truly valued and has their own mental health story to tell.

There really are too many people to mention individually, but we would like to highlight just a few; The Kettlewell family; Brandesburton Young Farmers; and the Tennant family, who all gave their time and energy to raise funds to help more people with their mental health.

Our community reminds us of the importance and impact of our work locally and we are grateful to each of them individually for their continued support.

**Our Services**

Mind in Education

During the year, we've worked extensively in schools across Hull and East Yorkshire, empowering the whole school community to look after their mental health.

Our 'Mind in Education' program offers targeted 1:1 sessions, group workshops, drop-ins, and wellbeing ambassador training to encourage peer support. Collaborating closely with schools, we've identified and implemented effective solutions for improvement, creating a healthier and happier school environment. We provided support to over 17 schools, including trusts and individual schools

Our evaluations showed an impressive 80% improvement in students' mental health and a remarkable 99% recommendation rate.

Primary Care

The Hull PCN Service launched in 2022. The service continues to grow.

The services offer early intervention, including telephone listening and signposting to counseling, mental health assessment, support groups, and face-to-face assistance if required. Over 3000 individuals have received mental health support from our team, highly valued as experts by the multidisciplinary GP surgery team.

Crisis Services

Through our ongoing partnership with Humber Teaching NHS Foundation Trust, the Mental Health Advice and Support Line remains a key point of support for individuals across Hull and the East Riding of Yorkshire.

Additionally, our Adult Crisis Pad operates every evening from 6 pm to 2 am, with our Children and Young Persons Safe Space—a recently introduced service, available from 8 pm to 9 am. These provide providing a safe and supportive environment for those in need.

We also continue to collaborate with Humberside Police to facilitate the handling of mental health related emergency calls.

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**HULL AND EAST YORKSHIRE MIND**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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Recovery Service

Our Recovery Service caters to individuals dealing with co-existing mental health and substance misuse issues, particularly those at risk of suicide. This is funded by Hull City Council and delivered in partnership with ReNew.

A weekly MDT meeting ensures appropriate referrals, and clients provide positive feedback through end of support evaluations. Signposting is available if alternative support is needed. 100% of individuals would be likely or extremely likely to recommend the service to friends, family or other Renew service users.

Bereavement

The Together service offers vital support to individuals who have experienced bereavement or have been affected by suicide. This support is delivered by a team of dedicated volunteers who provide a listening ear and emotional support to those in need.

Other Community Projects

We continue to deliver a number of projects to support people in the community across the East Riding of Yorkshire.

Therapies

Our Therapies services continue to grow. New projects include working with Youth Justice and education establishments.

Housing Services

Following a substantial investment loan from Social and Sustainable Capital (SASC) in 2021, we have continued to grow our housing portfolio to improve the accommodation we currently provide for adults experiencing poor mental health.

2023/24 saw the completion of our final property acquisitions through the loan from Social and Sustainable Capital (SASC). At the end of the year we also received confirmation of funding from Homes England to support our investment in new homes for clients.

We look forward to clients receiving the full benefit of these acquisitions in the new financial year.

Providing individuals with safe and affordable homes to live in while providing specialist advice and support is something we strive to achieve.

Wellington Care

During 23/24, Wellington Care (our trading subsidiary) saw another period of growth as we increased the number of units available to support our clients.

The continued expansion and investment in staffing have had a negative impact on Wellington Care's results for the year 23/24. However, it has put Wellington Care on a stronger footing for future years.

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**HULL AND EAST YORKSHIRE MIND**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Financial Review**

This has been a very difficult year. Whilst our income has grown, the cost delivering services have exceeded that growth. In part this is due to the increase in the National Minimum Wage and the cost of investing in new services. Combined with the drop in the surplus from our subsidiary, Wellington Care, we have incurred a deficit on our services. In addition, we have made a provision against a past liability with HMRC arising from errors in the pension contributions.

Our balance sheet has been strong enough to absorb the deficit and we remain in a good financial position.

Principal Risks and Uncertainties

The principal risk to facing the charity is the current economic uncertainty. We are reliant on commissioned services from public bodies. That exposes us to potential reductions in the level of services we provide. Our strong relationships with those bodies and the value of our services should help protect us from loss of income. However, additional increases in the National Minimum Wage for next year, and potential impact of an increase in Employer National Insurance will continue to put strain on our finances.

Reserves Policy

After assessment of the risk to the charity the reserves policy is:

- To maintain sufficient reserves to enable it to respond to short term fluctuations in levels of funding, and provide sufficient liquid resources to meet its revenue and capital needs.
- To fix the sum required at three months gross annual expenditure plus committed capital expenditure.
- To monitor the position on a regular basis and identify the steps necessary to achieve the required level.
- To invest all liquid assets in short-term low risk investments except where a longer period could be considered.
- To ensure that any longer term investment is only undertaken after proper consideration of the risks and returns involved.

Total funds for the group are £1.73m (2023 - £2.05m) with the total funds of the charity being £1.69m (2023 - £1.87m). Included in total group reserves are funds of £2.05m (2023 - £1.41m) relating to fixed assets and associated bank loans which can only be spent when the assets are sold and restricted funds of £Nil (2023 - £0.02m).

At the balance sheet date, the group held £-0.31m (2023 - £0.61m) in free reserves, which is below the reserves policy target of £0.60m. Free reserves includes £0.04m (2023 - £0.18m) relating to the subsidiary company.

Investments and Short-Term Deposits

Investments are re-valued each year to reflect the market value prevailing at the balance sheet date. Short term deposits are held by the charity so that in the event that direct funding is delayed, on-going salary and overhead costs can be met.

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**HULL AND EAST YORKSHIRE MIND**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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Plans for the Future

Hull and East Yorkshire Mind continues with the broad objectives established in its strategic plan to reach more people in our communities.

The continuing uncertainties around the economy and funding arrangements means we will be focusing on ensuring we maintaining our current services. Our strong links across Hull and East Riding of Yorkshire places us in a very good position to bid for, and secure, new opportunities as they arise.

Approved by order of the members of the board of trustees and signed on their behalf by:



**C Carroll**  
**Chair**

Date: 11-12-24.

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:



**C Carroll**  
**Chair**

Date: 11-12-24.

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND**

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**Opinion**

We have audited the financial statements of Hull and East Yorkshire Mind (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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**HULL AND EAST YORKSHIRE MIND**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND**  
**(CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the Group and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND**  
**(CONTINUED)**

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To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- reviewed a sample of grants and other income in the year to ensure accurate recognition;
- agreed a sample of employees on the payroll to existence and agreed the accuracy of their pay;
- assessed and reviewed the appropriateness and effectiveness of the key systems and controls;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the Group's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND**  
**(CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Robert Anderson (Senior Statutory Auditor)**

for and on behalf of

**Streets Audit LLP**

Chartered Accountants and Statutory Auditor

Halifax House

30 George Street

Hull

East Yorkshire

HU1 3AJ

Date: 19 December 2024

**HULL AND EAST YORKSHIRE MIND**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	4	409,458	174,570	584,028	623,051
Charitable activities	5	-	5,060,688	5,060,688	4,755,178
Other trading activities	6	-	2,845,420	2,845,420	2,364,986
Investments	7	-	625	625	3,855
<b>Total income</b>		<b>409,458</b>	<b>8,081,303</b>	<b>8,490,761</b>	<b>7,747,070</b>
<b>Expenditure on:</b>					
Raising funds:	8				
Charity		294,996	94,275	389,271	584,872
Subsidiary		-	2,794,759	2,794,759	2,202,197
Other raising funds		137,795	-	137,795	-
Charitable activities	9	-	5,484,749	5,484,749	4,841,414
<b>Total expenditure</b>		<b>432,791</b>	<b>8,373,783</b>	<b>8,806,574</b>	<b>7,628,483</b>
<b>Net movement in funds</b>		<b>(23,333)</b>	<b>(292,480)</b>	<b>(315,813)</b>	<b>118,587</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		23,333	2,027,028	2,050,361	1,931,774
Net movement in funds		(23,333)	(292,480)	(315,813)	118,587
<b>Total funds carried forward</b>		<b>-</b>	<b>1,734,548</b>	<b>1,734,548</b>	<b>2,050,361</b>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 46 form part of these financial statements.

**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 04936165**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	4,824,378	3,539,755
Investment property	14	200,000	200,000
		<u>5,024,378</u>	<u>3,739,755</u>
<b>Current assets</b>			
Debtors	16	1,412,463	1,091,106
Cash at bank and in hand		561,942	1,072,858
		<u>1,974,405</u>	<u>2,163,964</u>
Creditors: amounts falling due within one year	17	(1,220,193)	(1,214,960)
<b>Net current assets</b>		<u>754,212</u>	<u>949,004</u>
<b>Total assets less current liabilities</b>		<u>5,778,590</u>	<u>4,688,759</u>
Creditors: amounts falling due after more than one year	18	(4,044,042)	(2,638,398)
<b>Net assets excluding pension asset</b>		<u>1,734,548</u>	<u>2,050,361</u>
<b>Total net assets</b>		<u><u>1,734,548</u></u>	<u><u>2,050,361</u></u>

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HULL AND EAST YORKSHIRE MIND  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 04936165

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CONSOLIDATED BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2024

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	Note	2024 £	2023 £
<b>Charity funds</b>			
Restricted funds	19	-	23,333
Unrestricted funds	19	1,734,548	2,027,028
<b>Total funds</b>		<u>1,734,548</u>	<u>2,050,361</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

CR Carroll

C Carroll

Chair

Date: 11-12-24.

The notes on pages 24 to 46 form part of these financial statements.

**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 04936165**

**CHARITY BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	4,809,066	3,528,107
Investments	15	1	1
Investment property	14	200,000	200,000
		<u>5,009,067</u>	<u>3,728,108</u>
<b>Current assets</b>			
Debtors	16	1,234,886	732,954
Cash at bank and in hand		511,308	1,026,564
		<u>1,746,194</u>	<u>1,759,518</u>
Creditors: amounts falling due within one year	17	(1,016,226)	(974,770)
<b>Net current assets</b>		<u>729,968</u>	<u>784,748</u>
<b>Total assets less current liabilities</b>		<u>5,739,035</u>	<u>4,512,856</u>
Creditors: amounts falling due after more than one year	18	(4,044,042)	(2,638,398)
<b>Net assets excluding pension asset</b>		<u>1,694,993</u>	<u>1,874,458</u>
<b>Total net assets</b>		<u><u>1,694,993</u></u>	<u><u>1,874,458</u></u>

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HULL AND EAST YORKSHIRE MIND  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 04936165

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CHARITY BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2024

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	Note	2024 £	2023 £
<b>Charity funds</b>			
Restricted funds	19	-	23,333
Unrestricted funds	19	1,694,993	1,851,125
<b>Total funds</b>		<u>1,694,993</u>	<u>1,874,458</u>

The Charity's net movement in funds for the year was £(179,465) (2023 - £62,128).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

CR Carroll

C Carroll  
Chair

Date: 11-12-24.

The notes on pages 24 to 46 form part of these financial statements.



**HULL AND EAST YORKSHIRE MIND**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	437,788	288,187
<b>Cash flows from investing activities</b>		
Investment income received	625	3,855
Purchase of tangible fixed assets	(1,620,437)	(1,988,228)
<b>Net cash used in investing activities</b>	(1,619,812)	(1,984,373)
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	952,750	1,627,500
Repayments of borrowing	(281,642)	(37,029)
<b>Net cash provided by financing activities</b>	671,108	1,590,471
<b>Change in cash and cash equivalents in the year</b>	(510,916)	(105,715)
Cash and cash equivalents at the beginning of the year	1,072,858	1,178,573
<b>Cash and cash equivalents at the end of the year</b>	561,942	1,072,858

The notes on pages 24 to 46 form part of these financial statements

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

Hull and East Yorkshire Mind is a company limited by guarantee registered in England and Wales and a registered charity. The address of the registered office is 108 Beverley Road, Hull, HU3 1YA.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Additional disclosures required by the Statement of Recommended Practice for Social Housing Providers 2018 have also been included where applicable to the housing operations of the charity.

Hull and East Yorkshire Mind meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. In particular, grants associated to properties are deferred and released in line with the expected life of the asset.

Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Property	- 20 and 50 years
Office and Head OPO	- 15 years
Development	
Motor vehicles	- 4 years
Fixtures and fittings	- 2 and 5 years
Office and computer equipment	- 3 and 20 years

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.7 Investment property**

Investment properties for which fair value can be measured reliably are measured at fair value at each reporting date with changes in fair value recognised in the Consolidated Statement of Financial Activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.11 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Operating leases**

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

**2.13 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2.15 Social housing and other grants**

Where properties have been financed wholly or partly by social housing and other grants, the amount of the grant received has been included as deferred income and recognised in income over the estimated useful life of the property, under the accruals model.

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**HULL AND EAST YORKSHIRE MIND**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets and investment property are recognised at cost or valuation, less accumulated depreciation / amortisation and any impairment. Depreciation / amortisation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the Charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

**HULL AND EAST YORKSHIRE MIND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	-	151,356	<b>151,356</b>
Legacies	-	15,765	<b>15,765</b>
Grants	409,458	7,449	<b>416,907</b>
	<u>409,458</u>	<u>174,570</u>	<u><b>584,028</b></u>
	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	-	115,104	115,104
Legacies	-	22,000	22,000
Grants	478,505	7,442	485,947
	<u>478,505</u>	<u>144,546</u>	<u>623,051</u>

**5. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Property	1,292,347	<b>1,292,347</b>	1,052,017
Supported Housing	441,900	<b>441,900</b>	429,737
Health Services	2,130,506	<b>2,130,506</b>	1,905,264
Local Authority	836,002	<b>836,002</b>	1,032,119
Other	359,933	<b>359,933</b>	336,041
	<u>5,060,688</u>	<u><b>5,060,688</b></u>	<u>4,755,178</u>

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**HULL AND EAST YORKSHIRE MIND**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**6. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Subsidiary trading income	2,845,420	2,845,420	2,364,986

**7. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Investment income	625	625	3,855

**8. Expenditure on raising funds**

**Grant expenditure**

	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Grant-Related Expenditure	432,791	432,791	498,505



**HULL AND EAST YORKSHIRE MIND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. Expenditure on raising funds (continued)**

**Costs of generating voluntary income**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other Costs	24,908	24,908	19,182
Payroll Costs	69,367	69,367	67,185
	<u>94,275</u>	<u>94,275</u>	<u>86,367</u>

**Subsidiary expenditure**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other Subsidiary Costs	525,849	525,849	601,453
Subsidiary Payroll Costs	2,268,910	2,268,910	1,600,744
	<u>2,794,759</u>	<u>2,794,759</u>	<u>2,202,197</u>

**9. Analysis of expenditure by activities**

	Activities undertaken directly 2024 £	Overhead allocation 2024 £	Total funds 2024 £
Property	1,201,288	300,491	1,501,779
Supported Housing	448,671	-	448,671
Health Services	1,729,495	495,376	2,224,871
Local Authority	716,611	194,384	910,995
Other	1,491,433	(1,093,000)	398,433
	<u>5,587,498</u>	<u>(102,749)</u>	<u>5,484,749</u>

**HULL AND EAST YORKSHIRE MIND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2023 £</i>	<i>Overhead allocation 2023 £</i>	<i>Total funds 2023 £</i>
Property	982,192	245,256	1,227,448
Supported Housing	398,219	-	398,219
Health Services	1,631,987	407,512	2,039,499
Local Authority	672,325	167,882	840,207
Other	1,236,259	(900,218)	336,041
	<u>4,920,982</u>	<u>(79,568)</u>	<u>4,841,414</u>

**10. Auditors' remuneration**

	<b>2024 £</b>	<b>2023 £</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	10,800	9,000
Fees payable to the Charity's auditor in respect of:		
All taxation advisory services not included above	1,086	360
All non-audit services not included above	<u>10,560</u>	<u>6,150</u>

**11. Staff costs**

	<b>Group 2024 £</b>	<b>Group 2023 £</b>	<b>Charity 2024 £</b>	<b>Charity 2023 £</b>
Wages and salaries	5,792,424	4,960,477	3,730,926	3,507,988
Social security costs	463,834	391,973	288,662	269,268
Contribution to defined contribution pension schemes	103,281	93,053	71,041	67,503
	<u>6,359,539</u>	<u>5,445,503</u>	<u>4,090,629</u>	<u>3,844,759</u>

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**HULL AND EAST YORKSHIRE MIND**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**11. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>Group 2024 No.</b>	<i>Group 2023 No.</i>
Hull & East Yorkshire Mind	<b>183</b>	195
Wellington Care Limited	<b>87</b>	69
	<u><b>270</b></u>	<u>264</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2024 No.</b>	<i>Group 2023 No.</i>
In the band £60,001 - £70,000	<b>1</b>	1

The key management personnel of the charity are the Leadership Team listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £149,779 (2023: £135,946).

**12. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses were reimbursed or paid directly to 2 trustees (2023 - to 3 trustees) broken down as follows:

	<b>2024 £</b>	<i>2023 £</i>
Travel	<u><b>662</b></u>	<u>585</u>

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**13. Tangible fixed assets**

**Group**

	Property £	Property Development £	Motor vehicles £	Fixtures and Fittings £	Office and Computer Equipment £	Total £
<b>Cost or valuation</b>						
At 1 April 2023	3,945,033	459,533	14,970	230,737	98,432	4,748,705
Additions	1,107,150	158,604	-	305,705	46,424	1,617,883
Disposals	-	-	-	(5,082)	-	(5,082)
At 31 March 2024	5,052,183	618,137	14,970	531,360	144,856	6,361,506
<b>Depreciation</b>						
At 1 April 2023	781,388	316,148	1,871	68,502	41,041	1,208,950
Charge for the year	183,114	29,591	3,743	80,877	32,216	329,541
On disposals	-	-	-	(1,363)	-	(1,363)
At 31 March 2024	964,502	345,739	5,614	148,016	73,257	1,537,128

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**13. Tangible fixed assets (continued)**

**Group (continued)**

	Property £	Property Development £	Motor vehicles £	Fixtures and Fittings £	Office and Computer Equipment £	Total £
<b>Net book value</b>						
At 31 March 2024	4,087,681	272,398	9,356	383,344	71,599	4,824,378
At 31 March 2023	3,163,645	143,385	13,099	162,235	57,391	3,539,755
<b>Charity</b>						
	Property £	Property Development £	Motor vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
<b>Cost or valuation</b>						
At 1 April 2023	3,945,033	459,533	14,970	230,737	82,954	4,733,227
Additions	1,107,150	158,604	-	305,705	35,375	1,606,834
Disposals	-	-	-	(5,082)	-	(5,082)
At 31 March 2024	5,052,183	618,137	14,970	531,360	118,329	6,334,979

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NOTES TO THE FINANCIAL STATEMENTS  
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13. Tangible fixed assets (continued)

Charity (continued)

	Property £	Property Development £	Motor vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
<b>Depreciation</b>						
At 1 April 2023	781,388	316,148	1,871	68,502	37,211	1,205,120
Charge for the year	183,114	29,591	3,743	80,877	24,831	322,156
On disposals	-	-	-	(1,363)	-	(1,363)
At 31 March 2024	964,502	345,739	5,614	148,016	62,042	1,525,913
<b>Net book value</b>						
At 31 March 2024	4,087,681	272,398	9,356	383,344	56,287	4,809,066
At 31 March 2023	3,163,645	143,385	13,099	162,235	45,743	3,528,107

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**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**14. Investment property**

**Group**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 April 2023	200,000
At 31 March 2024	<u>200,000</u>

**Charity**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 April 2023	200,000
At 31 March 2024	<u>200,000</u>

Investment property valuation is the Trustees estimate of the value of the property not used for charitable use.

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**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**15. Fixed asset investments**

	Investments in subsidiary companies £
<b>Charity</b>	
<b>Cost or valuation</b>	
At 1 April 2023	1
	<hr/>
At 31 March 2024	1
	<hr/> <hr/>
<b>Net book value</b>	
At 31 March 2024	1
	<hr/>
At 31 March 2023	1
	<hr/> <hr/>

**Principal subsidiaries**

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Wellington Care Limited	10402630	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Wellington Care Limited	2,845,420	(2,981,768)	39,555



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**16. Debtors**

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
<b>Due within one year</b>				
Trade debtors	873,883	1,059,830	687,481	702,798
Amounts owed by group undertakings	-	-	8,985	-
Prepayments and accrued income	538,580	31,276	538,420	30,156
	<u>1,412,463</u>	<u>1,091,106</u>	<u>1,234,886</u>	<u>732,954</u>

**17. Creditors: Amounts falling due within one year**

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loans	42,692	34,977	42,692	34,977
Trade creditors	138,263	159,741	111,208	77,353
Amounts owed to group undertakings	-	-	-	14,316
Other taxation and social security	98,952	85,909	67,628	58,238
Other creditors	153,732	30,969	99,525	16,657
Accruals and deferred income	786,554	903,364	695,173	773,229
	<u>1,220,193</u>	<u>1,214,960</u>	<u>1,016,226</u>	<u>974,770</u>

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Deferred income at 1 April	1,166,152	826,555	1,038,608	757,027
Resources deferred during the year	1,381,498	905,699	1,313,146	778,155
Amounts released from previous periods	(905,699)	(566,102)	(778,155)	(496,574)
	<u>1,641,951</u>	<u>1,166,152</u>	<u>1,573,599</u>	<u>1,038,608</u>

Deferred income relates to grant funding received in advance of performance and grants received for the purchase of properties.

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**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**18. Creditors: Amounts falling due after more than one year**

	<b>Group 2024 £</b>	<i>Group 2023 £</i>	<b>Charity 2024 £</b>	<i>Charity 2023 £</i>
Bank and other loans	2,955,561	2,292,168	2,955,561	2,292,168
Deferred income	1,088,481	346,230	1,088,481	346,230
	<u>4,044,042</u>	<u>2,638,398</u>	<u>4,044,042</u>	<u>2,638,398</u>

Bank and other loans are secured by charges against the group's freehold property.

Bank loans are repayable by monthly instalments and are interest bearing at with current interest rates of 2.85% above base, 3.67% above base and 2.75% above base.

The other loan is repayable at a final maturity date in September 2031. Interest is payable in accordance with the facility letter based on property yield.

The total bank and other loans balances repayable in more than 5 years from the balance sheet date is £2,763,309.

**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
Free Reserves	614,418	8,081,303	(8,373,783)	(634,999)	(313,061)
Fixed Assets / Investment Property	3,739,755	-	-	1,284,623	5,024,378
Bank Loans	(2,327,145)	-	-	(649,624)	(2,976,769)
	<u>2,027,028</u>	<u>8,081,303</u>	<u>(8,373,783)</u>	<u>-</u>	<u>1,734,548</u>
<b>Restricted Funds</b>					
Big Lottery Fund and ESF Building Better Opportunities	-	3,881	(3,881)	-	-
Suicide Prevention	23,333	-	(23,333)	-	-
NEL Safe Space	-	132,020	(132,020)	-	-
Bridlington Homeless Project	-	196,189	(196,189)	-	-
UKSPF	-	77,368	(77,368)	-	-
	<u>23,333</u>	<u>409,458</u>	<u>(432,791)</u>	<u>-</u>	<u>-</u>
	<u>2,050,361</u>	<u>8,490,761</u>	<u>(8,806,574)</u>	<u>-</u>	<u>1,734,548</u>

**Restricted Funds:**

Big Lottery Fund and ESF Building Better Opportunities – funding to provide targeted counselling services in conjunction with The Humber Learning Consortium and the Action Towards Inclusion Project.

Suicide Prevention - funding to provide a service for the prevention of suicide.

NEL Safe Space - funding to offer instant, emotional and practical support for vulnerable people.

Bridlington Homeless Project - funding to provide mental health support for rough sleepers.

UKSPF - funding to offer support and guidance to adults and young people (16+) in the East Riding of Yorkshire to progress beneficiaries into employment.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**19. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
<b>Unrestricted funds</b>					
Free Reserves	692,286	7,268,565	(7,129,978)	(216,455)	614,418
Fixed Assets / Investment Property	1,932,829	-	-	1,806,926	3,739,755
Bank Loans	(736,674)	-	-	(1,590,471)	(2,327,145)
	<u>1,888,441</u>	<u>7,268,565</u>	<u>(7,129,978)</u>	<u>-</u>	<u>2,027,028</u>
<b>Restricted Funds</b>					
Big Lottery Fund and ESF					
Building Better Opportunities	-	57,091	(57,091)	-	-
NEL Council Navigators	-	82,583	(82,583)	-	-
Big Lottery Job Retention	-	81,177	(81,177)	-	-
NEL Talking Therapies	-	56,875	(56,875)	-	-
Suicide Prevention	43,333	-	(20,000)	-	23,333
NEL Safe Space	-	126,876	(126,876)	-	-
Green Social Prescribing	-	25,092	(25,092)	-	-
Bridlington Homeless Project	-	48,811	(48,811)	-	-
	<u>43,333</u>	<u>478,505</u>	<u>(498,505)</u>	<u>-</u>	<u>23,333</u>
<b>Total of Funds</b>	<u>1,931,774</u>	<u>7,747,070</u>	<u>(7,628,483)</u>	<u>-</u>	<u>2,050,361</u>

**HULL AND EAST YORKSHIRE MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**20. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	2,027,028	8,081,303	(8,373,783)	-	1,734,548
Restricted funds	23,333	409,458	(432,791)	-	-
	<u>2,050,361</u>	<u>8,490,761</u>	<u>(8,806,574)</u>	<u>-</u>	<u>1,734,548</u>

**Summary of funds - prior year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	1,888,441	7,268,565	(7,129,978)	-	2,027,028
Restricted funds	43,333	478,505	(498,505)	-	23,333
	<u>1,931,774</u>	<u>7,747,070</u>	<u>(7,628,483)</u>	<u>-</u>	<u>2,050,361</u>

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	4,824,378	4,824,378
Investment property	200,000	200,000
Current assets	1,974,405	1,974,405
Creditors due within one year	(1,220,193)	(1,220,193)
Creditors due in more than one year	(4,044,042)	(4,044,042)
<b>Total</b>	<u>1,734,548</u>	<u>1,734,548</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**21. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	3,539,755	3,539,755
Investment property	-	200,000	200,000
Current assets	23,333	2,140,631	2,163,964
Creditors due within one year	-	(1,214,960)	(1,214,960)
Creditors due in more than one year	-	(2,638,398)	(2,638,398)
<b>Total</b>	<u>23,333</u>	<u>2,027,028</u>	<u>2,050,361</u>

**22. Reconciliation of net movement in funds to net cash flow from operating activities**

	<i>Group 2024 £</i>	<i>Group 2023 £</i>
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>(315,813)</u>	<u>118,587</u>
<b>Adjustments for:</b>		
Depreciation charges	329,541	202,022
Investment income	(625)	(3,855)
Loss on the sale of fixed assets	3,719	135
Increase in debtors	(321,357)	(432,536)
Increase in creditors	742,323	403,834
<b>Net cash provided by operating activities</b>	<u>437,788</u>	<u>288,187</u>

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**23. Analysis of cash and cash equivalents**

	<b>Group 2024 £</b>	<i>Group 2023 £</i>
Cash in hand	558,966	1,069,922
Notice deposits (less than 3 months)	2,976	2,936
<b>Total cash and cash equivalents</b>	<b>561,942</b>	<b>1,072,858</b>

**24. Analysis of changes in net debt**

	<b>At 1 April 2023 £</b>	<b>Cash flows £</b>	<b>New loans £</b>	<b>Other non- cash changes £</b>	<b>At 31 March 2024 £</b>
Cash at bank and in hand	1,072,858	(510,916)	-	-	561,942
Debt due within 1 year	(34,977)	281,642	-	(289,357)	(42,692)
Debt due after 1 year	(2,292,168)	-	(952,750)	289,357	(2,955,561)
	<b>(1,254,287)</b>	<b>(229,274)</b>	<b>(952,750)</b>	<b>-</b>	<b>(2,436,311)</b>

**25. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund.

The pension cost charge represents contributions payable by the group to the fund and amounted to £20,311 (2023 - £28,117) were payable to the fund at the balance sheet date and are included in creditors.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**26. Operating lease commitments**

At 31 March 2024 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>Group 2024 £</b>	<b>Group 2023 £</b>	<b>Charity 2024 £</b>	<b>Charity 2023 £</b>
Not later than 1 year	<b>123,746</b>	<b>146,668</b>	<b>121,890</b>	<b>146,668</b>
Later than 1 year and not later than 5 years	<b>141,862</b>	<b>221,489</b>	<b>136,931</b>	<b>221,489</b>
	<b>265,608</b>	<b>368,157</b>	<b>258,821</b>	<b>368,157</b>

**27. Related party transactions**

**The Trustees:**

Membership fees of £50 (2023: £45) were received from the Trustees.