
HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	P Archer, Chair D Blank C Carroll (appointed 7 December 2022) R Chambers (appointed 7 December 2022) A Denholm, Honorary Treasurer M Gill, Vice Chair R Grant D Kitney (resigned 11 July 2022) J Oraka M Petermann (appointed 14 June 2023) M Reeve (resigned 5 September 2023)
Company Registered Number	04936165
Charlty Registered Number	1101976
Registered Office	Wellington House 108 Beverley Road Hull HU3 1YA
Leadership Team	E Dallimore - Chief Executive E Gaspar - Director of Finance
Independent Auditors	Streets Audit LLP Chartered Accountants and Statutory Auditor Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
Bankers	Natwest Bank 34 King Edward Street Hull HU1 3SS
Solicitors	Rollits Citadel House 58 High Street Hull HU1 1QE

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees (who are also directors of the charitable company for the purposes of the Companies Act) are pleased to present their annual report together with the audited financial statements of Hull and East Yorkshire Mind (the charity) for the year ended 31 March 2023.

The trustees confirm that the Annual Report and Financial Statements of the charity have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charity qualifies as small, under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, Governance and Management

Hull and East Yorkshire Mind is an incorporated charity limited by guarantee (Company No. 4936165) governed by the Articles and Working Rules. It is a local charity affiliated to National Mind and a Registered Charity (Registration number 1101976). It is a Registered Social Housing Provider (Registration number 4828). The charity is also known as HEY Mind.

The Articles and Working Rules set out various categories of membership and full members shall be entitled to vote at all general meetings of the charity.

We serve, but not exclusively, the area covered by the Kingston upon Hull, the East Riding of Yorkshire and the North East Lincolnshire Councils being Unitary Authorities. We also have and continue to develop services that can be delivered nationwide.

Organisational Structure and Decision Making

The charity has an Executive Committee of up to 12 trustees, who also comprise the directors of the company. The trustees meet at least 5 times a year including strategic planning days. From the committee of trustees are elected 3 Appointed Officers of Chair, Vice Chair and Honorary Treasurer. Trustees are either elected at the Annual General Meeting or co-opted. The trustees may also delegate powers to sub-committees containing at least 2 from their number to look at specific matters and advise. Currently there are 3 sub-committees responsible for Business Development; Finance and Risk; and Governance, HR and Performance.

Day to day management of the charity is delegated to a Chief Executive Officer (CEO), responsible to the Executive Committee. The CEO leads and is supported by a senior leadership team with overall responsibility for Finance and IT, Human Resources and Training, Operations, Health and Safety, and Protection of Vulnerable Adults. The CEO is responsible for implementing the policy and strategy adopted by the Executive Committee in line with approved budgets and advising on such policies and strategies. The CEO and senior leadership team must report regularly to the trustees on activities undertaken and provide regular management accounts to explain the financial position of the charity.

Recruitment and Training of Trustees

The trustees aim to maintain within the Executive Committee a wide breadth of experience both from within the voluntary sector as well as from the local business community and be representative of the people we serve and the diverse minorities within it. Trustees are elected from the membership following a formal nomination or recruited by advertising vacancies and personal approaches. Training is delivered in the first instance through the use of an induction pack and a process of support by other trustees. Specific training needs of trustees are also identified and training provided by a full range of methods both in house and external.

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TRUSTEES' REPORT (CONTINUED)
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Policy on Benchmarking and Setting Remuneration of Key Management Personnel

The goal of HEY Mind's pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. The board of trustees sets pay in a manner that is consistent with this goal and recognises that it's possible to attract senior executives with lower pay than public or private sector market rates.

HEY Mind trustees are responsible for setting remuneration levels for the Chief Executive.

To set appropriate pay and rewards requires making informed judgments and following the charity's governance and constitutional arrangements.

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs;
- b) how this affects pay policy for all employees, and for the senior staff in particular, including whether a lower rate of pay compared to similar roles in other sectors is appropriate;
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles;
- d) the charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles;
- e) the charity's ability to pay, including:
 - i. the benefit to the charity that such positions will bring;
 - ii. the cost to the charity of increasing remuneration levels;
 - iii. how increasing pay, particularly at senior levels, would be perceived by employees, donors and beneficiaries;
- iv. whether it's affordable, including in the longer term (perhaps based on a risk assessment of future income and expenditure);
- v. the appropriateness of the pay in the context of the charity and its beneficiaries' needs;
- vi. their assessment of the charity's and senior staff's performance against expectations, both short and long term;
- f) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair;
- g) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause;
- h) the charity's track record in attracting and retaining committed and motivated employees;
- i) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers;
- j) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

Risk Management

Risk is identified in a number of ways through our Health and Safety Committee, strategic and business planning, financial reporting, recommended practise and legislation. This is managed through policy development and training. A risk register in the form of policy development and review has been created from which policy is made and a training programme implemented. The training programme is monitored for each individual member of staff, volunteer, and trustee and reported to the Executive Committee of trustees.

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FOR THE YEAR ENDED 31 MARCH 2023

Related Parties

On the payment of an annual levy to National Mind the charity shall remain affiliated and can participate in the affairs of National Mind to such a degree and through such representation that may be determined by us and National Mind.

The charity is guided by both local and national policy and strategy where this is complementary to our objectives. Equally we will participate in joint working with other national and local organisations, such as National Mind, in the pursuit of our objectives.

Objectives and Activities

The charity's objects ("the Objects") are:

- (a) the preservation of mental health and mental and emotional well-being within the whole community by:
 - (i) the advancement of education; and
 - (ii) the provision of facilities and services for social welfare, personal development, recreation and social inclusion, being non-party in politics and non-sectarian in relation, without distinction of race, gender or sexuality.
- (b) Assist in relieving and rehabilitating vulnerable persons of all description and ages and from all walks of life who are:
 - (i) Suffering from mental health disorders; or
 - (ii) Suffering from anxiety or emotional or mental distress; or
 - (iii) developing or are at risk of developing mental health disorders or anxiety or emotional or behavioural problems for any reason whatsoever including, but not limited to alcoholism, substance addictions, their age, bereavement or loss, conditions of life, disability, homelessness, exclusion from school, college, university or society, financial hardship, physical condition or illness, personal circumstances, redundancy, unemploymentby the provision of advice, assistance, counselling, guidance, treatment or any facilities or services calculated to improve their mental health, emotional well-being and conditions of life.
- (c) to carry on for the benefit of the community the business of providing social housing and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means
- (d) educate and disseminate information in matters relating to mental health and emotional well-being and the preservation and maintenance of mental health and emotional well-being to the public at large and to the carers, colleagues, families and friends of vulnerable persons suffering from mental health disorders and/or emotional or mental distress or who are developing or are at risk of developing mental health disorders and/or emotional or behavioural problems for any reason.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to the Charities Commission guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. Having regard to the activities and achievements of the charity the trustees are of the opinion that it has fulfilled its charitable purpose.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Who We Are

We are Hull and East Yorkshire Mind -your local mental health charity in Hull and East Yorkshire. We are part of the Mind network but are an independent charity and rely on our own resources to provide local services.

We offer a range of support designed to help our local community to recover and stay well. Working with our local partners, we offer counselling to adults and young people. As a housing association with over 30 properties, we provide individuals with a safe environment that aids recovery and promotes independence.

Throughout the community, we run regular support groups that give individuals the chance to share their experiences with others and learn new skills to improve their mental health.

Other support includes working with Humberside Police in their force control room, supporting individuals experiencing substance misuse and helping individuals who have been bereaved by suicide.

Find out more about Hull and East Yorkshire Mind, our services and ways you can get involved via our website: www.heyhound.org.uk

Our Values

Being Human – connecting meaningfully with one another creating relationships which help people to flourish.

Mind and Heart – using our intelligence, stories, skills and life experience to show that we care and to make a difference.

Being Brave – even in the face of uncertainty staying positive and boldly developing new things.

Travelling Together – side by side with others being kind and through empathy, nurturing belonging.

Strong Foundations – drawing on our history and learning to build reliable systems that work well without being over engineered.

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Our Vision

Our Vision is that we won't give up until everyone experiencing a mental health problem gets both support and respect.

Our Mission is to work with partners to intervene as early as possible, providing advice and support to empower and give hope to anyone experiencing a mental health problem. We campaign locally to improve services and reduce stigma and discrimination.

We will achieve our mission through the delivery of four strategic aims

Aim 1: Changing People's Lives

- To enable individuals to make informed decisions that support them to achieve their personal goals.
- To reduce reliance on mental health services and promote independent living.
- To enable individuals to move into and maintain mainstream employment, volunteering and learning.

Aim 2: Changing Opinions

- To work in collaboration with policy makers to ensure mental health remains a high priority.
- To support individuals to ensure their voice is heard and they are able to influence the way services are provided.
- To educate and inform the general public about mental ill-health and how it can affect people.

Aim 3: Helping More People

- To develop new services for veterans, minority communities and people who are homeless.
- To develop more services for people who are experiencing suicidal thoughts and those bereaved by suicide.
- To expand the programme of volunteering so that more people can access support when they need it.

Aim 4: Organisational Excellence

- To ensure that our values run through everything we do and result in a motivated staff team.
- To ensure diversity in our staff and trustee teams.
- To ensure the team has the expertise and capacity to deliver quality and growth.
- To increase our non-statutory income.

The coronavirus pandemic left a deep scar on the mental health of hundreds of thousands across Hull and East Yorkshire. The terrible loss of life, the impact of lockdowns and unprecedented isolation left many of us struggling to cope. People who were already experiencing poor mental health struggled more than ever before.

But as the world around us became unrecognisable, Hull and East Yorkshire Mind and the local community fought like never before. We made sure the pandemic's impact on mental health was not ignored and did everything in our power to help.

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Report of the Chief Executive and Chair of Trustees

Over the past year, we've wrapped up our current strategy cycle and ventured into new areas, yielding mixed results. However, our organisation has evolved, bolstering our skills, and we're eager to craft our next strategy.

A cornerstone of our work is the 24-hour mental health support line for people in Hull and East Yorkshire, commissioned by Humber Teaching NHS Foundation Trust (HTFT). Operating from our premises, we handle over 100 daily calls — an atypical arrangement, as such services are usually run by NHS Trusts. This partnership underscores our commitment to accessible community support.

We play a vital role in providing crisis services to Hull and the East Riding. Alongside the support line, we offer an adult crisis pad and secured one-year funding for a children's safe space. In North East Lincolnshire, we've established a safe space for adults. All these services operate beyond standard hours, addressing the pressing need for non-9-to-5 support.

We've successfully delivered vocational services through the Work Well Project in Hull, but the non-recurrent funding ended in March 2023. Similarly, our homelessness service in North East Lincolnshire, highly regarded and well-attended, faced funding constraints. These examples highlight the challenges we face with one-year extensions and non-recurrent funding.

Our estate has expanded significantly, thanks to a £2.65 million investment from Social and Sustainable Capital. We now own 40 properties, offering over 100 bed spaces for quality living.

Our subsidiary, Wellington Care, continues its vital work, with our staff growing to meet the demands of complex care. We've enhanced staff support structures and adapted homes for clients' needs, thanks to our property acquisitions.

Over the last year we have supported over 10,000 people. This can often be challenging for our staff, particularly in our crisis services. Our dedicated staff consistently rise to the challenge, and our managers have made significant strides in meeting contract requirements. People are increasingly open about their mental health, reaching out to us for support, we applaud this and will ensure we are there to help those who need it.

Overall, it's been a successful year, and I'm excited about the upcoming year as we develop our new strategy.

Campaigns

Throughout 2022/23, we created engaging campaigns to educate, inform, empower and inspire our local communities within Hull, East Yorkshire and North East Lincolnshire.

Mental Health Awareness Week 9th - 15th May 2022

In partnership with East Riding of Yorkshire Council, a campaign was developed highlighting the importance of loneliness and mental health. We offered supportive and empowering tips to encourage local people to improve their mental health.

World Suicide Prevention Day 10th September 2022

We launched a campaign with East Riding of Yorkshire Council and the Humber and North Yorkshire Health and Care Partnership.

The campaign aimed to educate local people on suicide prevention, dispel some common myths and encourage individuals to support themselves and others.

Alongside the above, we also shared a personal story of a staff member who had experienced poor mental health and suicidal thoughts. Sharing their story offered hope to local people.

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World Mental Health Day 10th October 2022

We worked with Mind nationally to share a campaign titled 'If this speaks to you, #SpeakToUs'. Through spoken word videos, we highlighted the different ways people talk about their experiences of poor mental health, and the various support pathways available.

Time to Talk Day 3rd February 2023

Happening every year, Time to Talk Day is a day for friends, families, communities, and workplaces to come together to talk, listen and change lives. Our campaign focused on sharing useful tips and techniques to be able to have those all important conversations about mental health.

Digital Mental Health Review February 2023

In partnership with the Humber and North Yorkshire Health and Care Partnership, we developed a digital mental health review, a campaign to gather feedback from children and young people regarding their experiences of online mental health support.

Fundraising and Partnerships

2022/23 was a year where our fundraisers were a constant source of inspiration as they found new and exciting ways to support us. We looked at ways to innovate our partnership work and respond to the needs of our partners as they too changed the way they worked.

Corporate fundraising and partnerships

Local organisations provided valuable support in raising the charity's profile across the local area.

Wilkin Chapman Solicitors contributed through various means, including a successful corporate football tournament with FSC Construction not only providing in-kind support but also helping to raise funds throughout the year.

Relationships with organisations like Heron, JZ Flowers, Connexin, and Kingspan led to diverse fundraising activities, boosting the charity's work.

Tigers Events in Hull helped spread the charity's message during home matches and played a pivotal role in organising a successful gala ball.

We also worked with local charity Tigers Trust and supported local schools to be happier and healthier environments.

Community fundraising

Despite a continuing challenging time, we were overwhelmed by the number of individuals and groups that supported us across the year in a variety of ways. We had people doing such a wide range of activities and were truly inspired by the commitment and effort shown to support us. There really are too many people to mention individually, but we would like to highlight just a few;

A 24 hour netball event in memory of Hollie Tennant. It was a truly memorable and inspiring event that brought a whole community together and raised over £6,000

The amazing 8 year old Alba has been walking the England Coastal path and walked 128 miles in our region, helping to raise over £2,000 and awareness.

Elloughton Blackburn Football Club continued their generous fundraising and awareness raising efforts across the year.

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FOR THE YEAR ENDED 31 MARCH 2023

Our community reminds us of the importance and impact of our work locally and we are grateful to each of them individually for their continued support.

Our services

Housing Services

Following a substantial investment loan from Social and Sustainable Capital (SASC) in 2021, we have continued to grow our housing portfolio to improve the accommodation we currently provide for adults experiencing poor mental health.

We have significantly expanded our property portfolio during this time, now owning 28 properties and leasing 18, compared to owning 3 and leasing 20 in 2020. Despite handing back some properties to landlords, we have increased our total bed spaces from 83 to 137, with further growth expected to take us to 147 bed spaces in the coming months.

Providing individuals with safe and affordable homes to live in while providing specialist advice and support is something we strive to achieve.

Mind in Education

Over the past year, we've worked extensively in schools across Hull and East Yorkshire, empowering the whole school community to look after their mental health.

Our 'Mind in Education' program offers targeted 1:1 sessions, group workshops, drop-ins, and wellbeing ambassador training to encourage peer support. Collaborating closely with schools, we've identified and implemented effective solutions for improvement, creating a healthier and happier school environment. Throughout 2022/23, we provided support to 17 schools, including two trusts, TEAL and TCAT, as well as individual schools.

Our evaluations showed an impressive 80% improvement in students' mental health and a remarkable 99% recommendation rate.

Wellington Care

During 22/23, Wellington Care (our trading subsidiary) experienced significant growth, acquiring 5 additional single occupancy houses, bringing the total to 11.

Additionally, a new staffed service was opened, accommodating both male and female clients, resulting in a total of 4 services with self-contained flats or large shared houses staffed 24/7.

Furthermore, several previous staff members have returned, boosting morale and confidence within the staff and client group throughout 2022/23.

In June 2022, Wellington Care received an overall "good" rating following an inspection from the Care Quality Commission (CQC).

Primary Care

The Hull PCN Service launched in 2022, initially serving one Primary Care Network seeking non-clinical mental health interventions. In September 2022, a second Primary Care Network joined after witnessing the pilot's success.

The services offer early intervention, including telephone listening and signposting to counseling, mental health

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FOR THE YEAR ENDED 31 MARCH 2023

assessment, support groups, and face- to-face assistance if required. As of 2022, nearly 3000 individuals (2932) have received mental health support from our team, highly valued as experts by the multidisciplinary GP surgery team.

Crisis Services

Through our ongoing partnership with Humber Teaching NHS Foundation Trust, the Mental Health Advice and Support Line remains a key point of support for individuals across Hull and the East Riding of Yorkshire. In the period 2022/23, we received a total of 34,549 calls for support.

Additionally, our Adult Crisis Pad operates every evening from 6 pm to 2 am, with our Children and Young Persons Safe Space—a recently introduced service, available from 8 pm to 9 am. These provide providing a safe and supportive environment for those in need.

We also continue to collaborate with Humberside Police to facilitate the handling of mental health related emergency calls.

Recovery Service

Our Recovery Service caters to individuals dealing with co-existing mental health and substance misuse issues, particularly those at risk of suicide.

Funded by Hull City Council and delivered in partnership with ReNew, the service has seen 268 referrals in the period 2022/23.

A weekly MDT meeting ensures appropriate referrals, and clients provide positive feedback through end- of-support evaluations. Signposting is available if alternative support is needed.

100% of individuals would be likely or extremely likely to recommend the service to friends, family or other Renew service users.

Bereavement

The Together service offers vital support to individuals who have experienced bereavement or have been affected by suicide. This support is delivered by a team of dedicated volunteers who provide a listening ear and emotional support to those in need.

Notably, the significance and excellence of the Together service was recognised when it was announced as Finalists of the prestigious HSJ (Health Service Journal) Awards in March 2022.

100% of people who we supported felt Hull and East Yorkshire Mind acted with compassion and understanding.

Student Placements

During the period 2022/23, we had 10 BA or MA social work students complete work placements with us. Social work placements are a mandatory component of social work degree programs and provide students with hands-on, real-world experience in various social work settings.

We are excited to be continuing our work placement offer in the future and plan to start working with schools and colleagues across the area.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

The accounts show a continuing strong financial position. Total income increased by £1,811k. Net income decreased by £223k.

Our balance sheet continues to be strong which provides the charity with good financial security.

Principal Risks and Uncertainties

The principal risk to facing the charity is the current economic uncertainty. We are reliant on commissioned services from public bodies. That exposes us to potential reductions in the level of services we provide. Our strong relationships with those bodies and the value of our services should help protect us from loss of income.

Reserves Policy

After assessment of the risk to the charity the reserves policy is:

- To maintain sufficient reserves to enable it to respond to short term fluctuations in levels of funding, and provide sufficient liquid resources to meet its revenue and capital needs.
- To fix the sum required at three months gross annual expenditure plus committed capital expenditure.
- To monitor the position on a regular basis and identify the steps necessary to achieve the required level.
- To invest all liquid assets in short-term low risk investments except where a longer period could be considered.
- To ensure that any longer term investment is only undertaken after proper consideration of the risks and returns involved.

Total funds for the group are £2.05m (2022 - £1.93m) with the total funds of the charity being £1.87m (2022 - £1.81m). Included in total group reserves are funds of £1.41m (2022 - £1.19m) relating to fixed assets and associated bank loans which can only be spent when the assets are sold and restricted funds of £0.02m (2022 - £0.04m).

At the balance sheet date, the group held £0.61m (2021 - £0.69m) in free reserves in line with the reserves policy target of £0.60m. Free reserves includes £0.18m (2022 - £0.12m) relating to the subsidiary company.

Investments and Short-Term Deposits

Investments are re-valued each year to reflect the market value prevailing at the balance sheet date. Short term deposits are held by the charity so that in the event that direct funding is delayed, on-going salary and overhead costs can be met.

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Principal Funding Sources

We receive funding from contracts with local authorities (Hull City Council and East Riding of Yorkshire Council) to provide the Supported Housing services and Reach Out (Mental Health Promotions) services as detailed in the Achievements and Performance section.

We also manage, on behalf of the landlords, a number of the homes where we are supporting people. The costs of providing this housing management are paid for from tenant rental income.

Humber Teaching NHS Foundation Trust fund a number of projects providing significant income streams including therapeutic interventions for young people; social prescribing; short-term and step-down housing support.

We provide individual packages of support to help people in the East Riding (both in our managed homes and in the community), funded through their Personal Budgets. This method of supporting people has continued to grow over the past year and we aim to further expand that work.

Following our purchase of our Wellington House offices in March 2014 we now have a regular income stream from letting out some of the office space within this building. Our Mindworks training services for local organisations and businesses also provides a regular and growing income stream. In both cases we can use the income to support any of our services and help meet our objectives.

We thank all our supporters for their backing through gifts, donations and grants. We would be unable to meet our objectives and help as many people without your valuable support. In particular we thank the following for their support:

Hull City Council
Humber Teaching NHS Foundation Trust
East Riding of Yorkshire Council
Humber and North Yorkshire Health and Care Partnership
Matthews Hub
Forum
The Smile Foundation
Tigers Trust
ReNew
Space 2B Heard
NHS Talking Therapies Hull
NHS Talking Therapies East Riding
Humberside Police
HASP Primary Care Network
Modality Primary Care Network
Social and Sustainable Capital
Navigo
CHCP
The Education Alliance
The Consortium Academy Trust

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Plans for the Future

Hull and East Yorkshire Mind continues with the broad objectives established in its strategic plan with the ambition to help many more beneficiaries over the coming years. Of particular note it will be focussing on:

- Continued expansion of its housing services and purchasing of properties to support this.
- Increasing services in the East Riding of Yorkshire and North East Lincolnshire.
- Working with employers to support improved mental health in the workplace

Approved by order of the members of the board of trustees on 13 December 2023 and signed on their behalf by:



P Archer
Chair

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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 13 December 2023 and signed on its behalf by:



P Archer
Chair

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND

Opinion

We have audited the financial statements of Hull and East Yorkshire Mind (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Other Information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the Group and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- reviewed a sample of grants and other income in the year to ensure accurate recognition;
- agreed a sample of employees on the payroll to existence and agreed the accuracy of their pay;
- assessed and reviewed the appropriateness and effectiveness of the key systems and controls;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the Group's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Anderson (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants and Statutory Auditor

Halifax House

30 George Street

Hull

East Yorkshire

HU1 3AJ

19 December 2023

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	-	137,104	137,104	115,489
Charitable activities	5	478,505	4,762,620	5,241,125	4,330,151
Other trading activities	6	-	2,364,986	2,364,986	1,484,395
Investments	7	-	3,855	3,855	5,166
Total income		478,505	7,268,565	7,747,070	5,935,201
Expenditure on:					
Raising funds:					
Charity		-	86,367	86,367	92,741
Subsidiary		-	2,202,197	2,202,197	1,370,618
Charitable activities	8	498,505	4,841,414	5,339,919	4,130,249
Total expenditure		498,505	7,129,978	7,628,483	5,593,608
Net movement in funds		(20,000)	138,587	118,587	341,593
Reconciliation of funds:					
Total funds brought forward		43,333	1,888,441	1,931,774	1,590,181
Net movement in funds		(20,000)	138,587	118,587	341,593
Total funds carried forward		23,333	2,027,028	2,050,361	1,931,774

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 26 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	3,539,755	1,732,829
Investment property	13	200,000	200,000
		<u>3,739,755</u>	<u>1,932,829</u>
Current assets			
Debtors	15	1,098,408	665,872
Cash at bank and in hand		1,072,858	1,178,573
		<u>2,171,266</u>	<u>1,844,445</u>
Creditors: amounts falling due within one year	16	(1,222,262)	(953,196)
Net current assets		<u>949,004</u>	<u>891,249</u>
Total assets less current liabilities		<u>4,688,759</u>	<u>2,824,078</u>
Creditors: amounts falling due after more than one year	17	(2,638,398)	(892,304)
Net assets excluding pension asset		<u>2,050,361</u>	<u>1,931,774</u>
Total net assets		<u><u>2,050,361</u></u>	<u><u>1,931,774</u></u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Charity funds			
Restricted funds	18	23,333	43,333
Unrestricted funds	18	2,027,028	1,888,441
Total funds		<u>2,050,361</u>	<u>1,931,774</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 13 December 2023 and signed on their behalf by:



P Archer
Chair

The notes on pages 26 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CHARITY BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	3,528,107	1,729,829
Investments	14	1	1
Investment property	13	200,000	200,000
		<u>3,728,108</u>	<u>1,929,830</u>
Current assets			
Debtors	15	732,954	517,813
Cash at bank and in hand		1,026,564	1,058,976
		<u>1,759,518</u>	<u>1,576,789</u>
Creditors: amounts falling due within one year	16	(974,770)	(801,985)
Net current assets		<u>784,748</u>	<u>774,804</u>
Total assets less current liabilities		<u>4,512,856</u>	<u>2,704,634</u>
Creditors: amounts falling due after more than one year	17	(2,638,398)	(892,304)
Net assets excluding pension asset		<u>1,874,458</u>	<u>1,812,330</u>
Total net assets		<u><u>1,874,458</u></u>	<u><u>1,812,330</u></u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Charity funds			
Restricted funds	18	43,333	43,333
Unrestricted funds	18	1,831,125	1,768,997
Total funds		<u>1,874,458</u>	<u>1,812,330</u>

The Charity's net movement in funds for the year was £62,128 (2022 - £329,884).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 13 December 2023 and signed on their behalf by:



P Archer
Chair

The notes on pages 26 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	288,187	673,177
Cash flows from Investing activities		
Investment income received	3,855	5,166
Purchase of tangible fixed assets	(1,988,228)	(731,646)
Net cash used in Investing activities	(1,984,373)	(726,480)
Cash flows from financing activities		
Cash inflows from new borrowing	1,627,500	399,661
Repayments of borrowing	(37,029)	(34,045)
Net cash provided by financing activities	1,590,471	365,616
Change in cash and cash equivalents in the year	(105,715)	312,313
Cash and cash equivalents at the beginning of the year	1,178,573	866,260
Cash and cash equivalents at the end of the year	1,072,858	1,178,573

The notes on pages 26 to 48 form part of these financial statements

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Hull and East Yorkshire Mind is a company limited by guarantee registered in England and Wales and a registered charity. The address of the registered office is 108 Beverley Road, Hull, HU3 1YA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Additional disclosures required by the Statement of Recommended Practice for Social Housing Providers 2018 have also been included where applicable to the housing operations of the charity.

Hull and East Yorkshire Mind meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. In particular, grants associated to properties are deferred and released in line with the expected life of the asset.

Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Property	- 20 and 50 years
Office and Head OPO Development	- 15 years
Motor vehicles	- 4 years
Fixtures and fittings	- 2 and 5 years
Office equipment	- 5 and 20 years
Computer equipment	- 3 years

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Investment property

Investment properties for which fair value can be measured reliably are measured at fair value at each reporting date with changes in fair value recognised in the Consolidated Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial Instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.15 Social housing and other grants

Where properties have been financed wholly or partly by social housing and other grants, the amount of the grant received has been included as deferred income and recognised in income over the estimated useful life of the property, under the accruals model.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets and investment property are recognised at cost or valuation, less accumulated depreciation / amortisation and any impairment. Depreciation / amortisation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the Charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	115,104	115,104	115,489
Legacies	22,000	22,000	-
	<u>137,104</u>	<u>137,104</u>	<u>115,489</u>

5. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Property income	-	1,052,017	1,052,017
Supported housing	-	429,737	429,737
Health services	-	1,905,264	1,905,264
Local authority	-	1,032,119	1,032,119
Other income	-	336,041	336,041
Grants receivable	478,505	7,442	485,947
	<u>478,505</u>	<u>4,762,620</u>	<u>5,241,125</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Property income	-	875,292	875,292
Supported housing	-	878,547	878,547
Health services	-	1,254,196	1,254,196
Local authority	-	509,852	509,852
Other income	-	292,354	292,354
Grants receivable	515,654	4,256	519,910
	<u>515,654</u>	<u>3,814,497</u>	<u>4,330,151</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Subsidiary trading income	2,364,986	2,364,986	1,484,395

7. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income	3,855	3,855	5,166

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income	128,500	128,500	71,091
Property income	982,192	982,192	806,729
Supported housing	318,651	318,651	550,947
Health services	1,631,987	1,631,987	1,009,740
Local authority	672,325	672,325	362,372
Other income	1,107,759	1,107,759	950,538
Grants receivable	498,505	498,505	378,832
	5,339,919	5,339,919	4,130,249

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	9,000	6,750
Fees payable to the Charity's auditor in respect of:		
All taxation advisory services not included above	360	-
All non-audit services not included above	6,150	2,250
	<u>6,150</u>	<u>2,250</u>

10. Staff costs

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Wages and salaries	4,960,477	3,825,003	3,507,988	2,743,303
Social security costs	391,973	285,766	269,268	201,410
Contribution to defined contribution pension schemes	93,053	71,758	67,503	53,917
	<u>5,445,503</u>	<u>4,182,527</u>	<u>3,844,759</u>	<u>2,998,630</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2023 No.	Group 2022 No.
Hull & East Yorkshire Mind	195	162
Wellington Care Limited	69	54
	<u>264</u>	<u>216</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	<i>Group 2022 No.</i>
In the band £60,001 - £70,000	1	<i>1</i>

The key management personnel of the charity are the Leadership Team listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £135,946 (2022: £118,179).

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £1,062 were reimbursed or paid directly to 3 trustees (2022 - £749 to 2 trustees). The expenses related to mileage claims and volunteer expenses.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets

Group

Cost or valuation

At 1 April 2022

Additions

Disposals

At 31 March 2023

Depreciation

At 1 April 2022

Charge for the year

At 31 March 2023

Net book value

At 31 March 2023

At 31 March 2022

	Property £	Property Development £	Motor vehicles £	Fixtures and Fittings £	Office Equipment £	Computer Equipment £	Total £
At 1 April 2022	2,157,274	425,474	-	105,202	3,589	48,218	2,739,757
Additions	1,787,759	34,059	14,970	125,670	-	46,625	2,009,083
Disposals	-	-	-	(135)	-	-	(135)
At 31 March 2023	3,945,033	459,533	14,970	230,737	3,589	94,843	4,748,705
At 1 April 2022	669,095	290,758	-	26,449	2,817	17,809	1,006,928
Charge for the year	112,293	25,390	1,871	42,053	189	20,226	202,022
At 31 March 2023	781,388	316,148	1,871	68,502	3,006	38,035	1,208,950
At 31 March 2023	3,163,645	143,385	13,099	162,235	583	56,808	3,539,755
At 31 March 2022	1,488,179	134,716	-	78,753	772	30,409	1,732,829

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets (continued)

Group (continued)

Charity

	Property £	Office and Head OPO Development £	Motor vehicles £	Fixtures and Fittings £	Office Equipment £	Computer Equipment £	Total £
Cost or valuation							
At 1 April 2022	2,157,274	425,474	-	105,202	3,589	44,559	2,736,098
Additions	1,787,759	34,059	14,970	125,670	-	34,806	1,997,264
Disposals	-	-	-	(135)	-	-	(135)
At 31 March 2023	3,945,033	459,533	14,970	230,737	3,589	79,365	4,733,227
Depreciation							
At 1 April 2022	669,095	290,758	-	26,449	2,817	17,150	1,006,269
Charge for the year	112,293	25,390	1,871	42,053	189	17,055	198,851
At 31 March 2023	781,388	316,148	1,871	68,502	3,006	34,205	1,205,120

HULL AND EAST YORKSHIRE MIND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets (continued)

Charity (continued)

Net book value

At 31 March 2023

At 31 March 2022

	Property £	Office and Head OPO Development £	Motor vehicles £	Fixtures and Fittings £	Office Equipment £	Computer Equipment £	Total £
	<u>3,163,645</u>	<u>143,385</u>	<u>13,099</u>	<u>162,235</u>	<u>583</u>	<u>45,160</u>	<u>3,528,107</u>
	<u>1,488,179</u>	<u>134,716</u>	<u>-</u>	<u>78,753</u>	<u>772</u>	<u>27,409</u>	<u>1,729,829</u>

HULL AND EAST YORKSHIRE MIND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Investment property

Group

Freehold
investment
property
£

Valuation

At 1 April 2022

200,000

At 31 March 2023

200,000

Charity

Freehold
investment
property
£

Valuation

At 1 April 2022

200,000

At 31 March 2023

200,000

Investment property valuation is the Trustees estimate of the value of the property not used for charitable use.

HULL AND EAST YORKSHIRE MIND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2022	1
	<hr/>
At 31 March 2023	1
	<hr/> <hr/>
Net book value	
At 31 March 2023	1
	<hr/>
At 31 March 2022	1
	<hr/> <hr/>

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Wellington Care Limited	10402630	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Wellington Care Limited	2,364,986	(2,308,527)	175,904

HULL AND EAST YORKSHIRE MIND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Debtors

	Group 2023 £	Group 2022 £	Charlty 2023 £	Charity 2022 £
Due within one year				
Trade debtors	1,059,830	646,218	702,798	430,512
Amounts owed by group undertakings	-	-	-	68,164
Other debtors	7,302	-	-	-
Prepayments and accrued income	31,276	19,654	30,156	19,137
	<u>1,098,408</u>	<u>665,872</u>	<u>732,954</u>	<u>517,813</u>

16. Creditors: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Charlty 2023 £	Charity 2022 £
Bank loans	34,977	41,874	34,977	41,874
Trade creditors	194,714	130,786	77,353	80,636
Amounts owed to group undertakings	-	-	14,316	-
Other taxation and social security	58,238	22,111	58,238	457
Other creditors	30,969	92,663	16,657	86,284
Accruals and deferred income	903,364	665,762	773,229	592,734
	<u>1,222,262</u>	<u>953,196</u>	<u>974,770</u>	<u>801,985</u>

	Group 2023 £	Group 2022 £	Charlty 2023 £	Charity 2022 £
Deferred income at 1 April	826,555	342,303	757,027	293,761
Resources deferred during the year	905,699	684,293	778,155	614,765
Amounts released from previous periods	(566,102)	(200,041)	(496,574)	(151,499)
	<u>1,166,152</u>	<u>826,555</u>	<u>1,038,608</u>	<u>757,027</u>

Deferred income relates to grant funding received in advance of performance and grants received for the purchase of properties.

HULL AND EAST YORKSHIRE MIND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Creditors: Amounts falling due after more than one year

	Group 2023 £	<i>Group 2022 £</i>	Charity 2023 £	<i>Charity 2022 £</i>
Bank and other loans	2,292,168	<i>694,800</i>	2,292,168	<i>694,800</i>
Deferred income	346,230	<i>197,504</i>	346,230	<i>197,504</i>
	<u>2,638,398</u>	<i><u>892,304</u></i>	<u>2,638,398</u>	<i><u>892,304</u></i>

Bank and other loans are secured by charges against the group's freehold property.

Bank loans are repayable by monthly instalments and are interest bearing at with current interest rates of 2.85% above base, 3.67% above base and 2.75% above base.

The other loan is repayable at a final maturity date in September 2031. Interest is payable in accordance with the facility letter based on property yield.

The total bank and other loans balances repayable in more than 5 years from the balance sheet date is £2,152,261.

HULL AND EAST YORKSHIRE MIND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2023 £
Unrestricted Funds					
Free Reserves	692,286	7,268,565	(7,129,978)	(216,455)	614,418
Fixed Assets / Investment Property	1,932,829	-	-	1,806,926	3,739,755
Bank Loans	(736,674)	-	-	(1,590,471)	(2,327,145)
	<u>1,888,441</u>	<u>7,268,565</u>	<u>(7,129,978)</u>	<u>-</u>	<u>2,027,028</u>
Restricted Funds					
Big Lottery Fund and ESF Building Better Opportunities	-	57,091	(57,091)	-	-
NEL Council Navigators	-	82,583	(82,583)	-	-
Big Lottery Job Retention	-	81,177	(81,177)	-	-
NEL Talking Therapies	-	56,875	(56,875)	-	-
Suicide Prevention	43,333	-	(20,000)	-	23,333
NEL Safe Space	-	126,876	(126,876)	-	-
Green Social Prescribing	-	25,092	(25,092)	-	-
Bridlington Homeless Project	-	48,811	(48,811)	-	-
	<u>43,333</u>	<u>478,505</u>	<u>(498,505)</u>	<u>-</u>	<u>23,333</u>
	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2023 £
Total of Funds	<u>1,931,774</u>	<u>7,747,070</u>	<u>(7,628,483)</u>	<u>-</u>	<u>2,050,361</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Statement of funds (continued)

Restricted Funds:

Big Lottery Fund and ESF Building Better Opportunities – funding to provide targeted counselling services in conjunction with The Humber Learning Consortium and the Action Towards Inclusion Project.

NEL Council Navigators – funding for a project to improve the outcomes for people with complex homelessness, health and criminal justice needs.

Big Lottery Job Retention – funding to support people with mental ill-health stay in employment.

NEL Talking Therapies – funding to provide a Talking Therapies Service.

Suicide Prevention - funding to provide a service for the prevention of suicide.

NEL Safe Space - funding to offer instant, emotional and practical support for vulnerable people.

Green Social Prescribing - funding for a project aimed at preventing and tackling mental ill health.

Bridlington Homeless Project - funding to provide mental health support for rough sleepers.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Statement of funds (continued)

Statement of funds - prior year

	<i>As restated Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>As restated Balance at 31 March 2021</i>
	£	£	£	£	£
Unrestricted Funds					
Free Reserves	608,950	5,419,547	(4,970,181)	(366,030)	692,286
Fixed Assets / Investment Property	1,287,289	-	(86,106)	731,646	1,932,829
Bank Loans	(371,058)	-	-	(365,616)	(736,674)
	<u>1,525,181</u>	<u>5,419,547</u>	<u>(5,056,287)</u>	<u>-</u>	<u>1,888,441</u>
Restricted Funds					
Young Person's Project	-	29,484	(29,484)	-	-
Big Lottery Fund and ESF Building Better Opportunities	-	28,114	(28,114)	-	-
NEL Council Navigators	-	178,750	(178,750)	-	-
BUPA	-	10,000	(10,000)	-	-
Big Lottery Job Retention	-	96,610	(96,610)	-	-
NEL Talking Therapies	-	58,500	(58,500)	-	-
Suicide Prevention	65,000	-	(21,667)	-	43,333
NEL Safe Space	-	109,978	(109,978)	-	-
Green Social Prescribing	-	4,218	(4,218)	-	-
	<u>65,000</u>	<u>515,654</u>	<u>(537,321)</u>	<u>-</u>	<u>43,333</u>
Total of Funds	<u>1,590,181</u>	<u>5,935,201</u>	<u>(5,593,608)</u>	<u>-</u>	<u>1,931,774</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	1,888,441	7,268,565	(7,129,978)	-	2,027,028
Restricted funds	43,333	478,505	(498,505)	-	23,333
	<u>1,931,774</u>	<u>7,747,070</u>	<u>(7,628,483)</u>	<u>-</u>	<u>2,050,361</u>

Summary of funds - prior year

	<i>As restated</i> Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	1,525,181	5,419,547	(5,056,287)	-	1,888,441
Restricted funds	65,000	515,654	(537,321)	-	43,333
	<u>1,590,181</u>	<u>5,935,201</u>	<u>(5,593,608)</u>	<u>-</u>	<u>1,931,774</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	3,539,755	3,539,755
Investment property	-	200,000	200,000
Current assets	23,333	2,147,933	2,171,266
Creditors due within one year	-	(1,222,262)	(1,222,262)
Creditors due in more than one year	-	(2,638,398)	(2,638,398)
Total	<u>23,333</u>	<u>2,027,028</u>	<u>2,050,361</u>

HULL AND EAST YORKSHIRE MIND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year - as restated

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	1,732,829	1,732,829
Investment property	-	200,000	200,000
Current assets	43,333	1,801,112	1,844,445
Creditors due within one year	-	(953,196)	(953,196)
Creditors due in more than one year	-	(892,304)	(892,304)
Total	<u>43,333</u>	<u>1,888,441</u>	<u>1,931,774</u>

21. Reconcillation of net movement in funds to net cash flow from operating activities

	<i>Group 2023 £</i>	<i>Group 2022 £</i>
Net income for the year (as per Statement of Financial Activities)	<u>118,587</u>	<u>341,593</u>
Adjustments for:		
Depreciation charges	202,022	86,106
Investment income	(3,855)	(5,166)
Loss on the sale of fixed assets	135	-
Increase in debtors	(432,536)	(360,344)
Increase in creditors	403,834	610,988
Net cash provided by operating activities	<u>288,187</u>	<u>673,177</u>

HULL AND EAST YORKSHIRE MIND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Analysis of cash and cash equivalents

	Group 2023 £	Group 2022 £
Cash in hand	1,069,922	1,175,011
Notice deposits (less than 3 months)	2,936	3,562
Total cash and cash equivalents	1,072,858	1,178,573

23. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	New loans £	Other non- cash changes £	At 31 March 2023 £
Cash at bank and in hand	1,178,573	(105,715)	-	-	1,072,858
Debt due within 1 year	(41,874)	37,029	-	(30,132)	(34,977)
Debt due after 1 year	(694,800)	-	(1,627,500)	30,132	(2,292,168)
	441,899	(68,686)	(1,627,500)	-	(1,254,287)

24. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund.

The pension cost charge represents contributions payable by the group to the fund and amounted to £28,117 (2022 - £22,166) were payable to the fund at the balance sheet date and are included in creditors.

HULL AND EAST YORKSHIRE MIND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

25. Operating lease commitments

At 31 March 2023 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £	<i>Group 2022 £</i>	Charity 2023 £	<i>Charity 2022 £</i>
Not later than 1 year	146,668	<i>27,367</i>	146,668	<i>27,367</i>
Later than 1 year and not later than 5 years	221,489	<i>9,776</i>	221,489	<i>9,776</i>
Later than 5 years	-	<i>1,063</i>	-	<i>1,063</i>
	<u>368,157</u>	<i><u>38,206</u></i>	<u>368,157</u>	<i><u>38,206</u></i>

26. Related party transactions

The Trustees:

Membership fees of £45 (2022: £82) were received from the Trustees.

M Gill:

M Gill is a trustee of the charity.

During the year, M Gill provided training services to the charity to the value of £nil (2022: £202) under normal commercial terms. There was no balance outstanding at either year-end.