
HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 16
Trustees' Responsibilities Statement	17
Independent Auditors' Report on the Financial Statements	18 - 22
Consolidated Statement of Financial Activities	23
Consolidated Balance Sheet	24 - 25
Charity Balance Sheet	26 - 27
Consolidated Statement of Cash Flows	28
Notes to the Financial Statements	29 - 48

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	P Archer, Chair D Blank S Bunton (appointed 16 September 2020, resigned 10 January 2022) L Deas (resigned 22 June 2021) A Denholm, Honorary Treasurer K Douglas (resigned 15 December 2021) M Gill, Vice Chair R Grant (appointed 23 August 2021) W Hughes (resigned 18 August 2020) D Kitney J Oraka M Reeve (appointed 16 September 2020) S Wakefield (resigned 9 July 2020)
Company Registered Number	04936165
Charity Registered Number	1101976
Registered Office	Wellington House 108 Beverley Road Hull HU3 1YA
Leadership Team	E Dallimore - Chief Executive E Gaspar - Director of Finance
Independent Auditors	Streets Audit LLP Chartered Accountants and Statutory Auditor Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
Bankers	Natwest Bank 34 King Edward Street Hull HU1 3SS
Solicitors	Rollits Citadel House 58 High Street Hull HU1 1QE

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees (who are also directors of the charitable company for the purposes of the Companies Act) are pleased to present their annual report together with the audited financial statements of Hull and East Yorkshire Mind (the charity) for the year ended 31 March 2021.

The trustees confirm that the Annual Report and Financial Statements of the charity have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small, under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, Governance and Management

Hull and East Yorkshire Mind is an incorporated charity limited by guarantee (Company No. 4936165) governed by the Articles and Working Rules. It is a local charity affiliated to National Mind and a Registered Charity (Registration number 1101976). It is a Registered Social Housing Provider (Registration number 4828). The charity is also known as HEY Mind.

The Articles and Working Rules set out various categories of membership and full members shall be entitled to vote at all general meetings of the charity.

We serve, but not exclusively, the area covered by the Kingston upon Hull, the East Riding of Yorkshire and the North East Lincolnshire Councils being Unitary Authorities. We also have and continue to develop services that can be delivered nationwide.

Organisational Structure and Decision Making

The charity has an Executive Committee of up to 12 trustees, who also comprise the directors of the company. The trustees meet at least 5 times a year including strategic planning days. From the committee of trustees are elected 3 Appointed Officers of Chair, Vice Chair and Honorary Treasurer. Trustees are either elected at the Annual General Meeting or co-opted. The trustees may also delegate powers to sub-committees containing at least 2 from their number to look at specific matters and advise. Currently there are 3 sub-committees responsible for Business Development; Finance and Risk; and Governance, HR and Performance.

Day to day management of the charity is delegated to a Chief Executive Officer (CEO), responsible to the Executive Committee. The CEO leads and is supported by a senior leadership team with overall responsibility for Finance and IT, Human Resources and Training, Operations, Health and Safety, and Protection of Vulnerable Adults. The CEO is responsible for implementing the policy and strategy adopted by the Executive Committee in line with approved budgets and advising on such policies and strategies. The CEO and senior leadership team must report regularly to the trustees on activities undertaken and provide regular management accounts to explain the financial position of the charity.

Recruitment and Training of Trustees

The trustees aim to maintain within the Executive Committee a wide breadth of experience both from within the voluntary sector as well as from the local business community and be representative of the people we serve and the diverse minorities within it. Trustees are elected from the membership following a formal nomination or recruited by advertising vacancies and personal approaches. Training is delivered in the first instance through the use of an induction pack and a process of support by other trustees. Specific training needs of trustees are also identified and training provided by a full range of methods both in house and external.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Policy on Benchmarking and Setting Remuneration of Key Management Personnel

The goal of HEY Mind's pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. The board of trustees sets pay in a manner that is consistent with this goal and recognises that it's possible to attract senior executives with lower pay than public or private sector market rates.

HEY Mind trustees are responsible for setting remuneration levels for the Chief Executive.

To set appropriate pay and rewards requires making informed judgments and following the charity's governance and constitutional arrangements.

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs;
- b) how this affects pay policy for all employees, and for the senior staff in particular, including whether a lower rate of pay compared to similar roles in other sectors is appropriate;
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles;
- d) the charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles;
- e) the charity's ability to pay, including:
 - i. the benefit to the charity that such positions will bring;
 - ii. the cost to the charity of increasing remuneration levels;
 - iii. how increasing pay, particularly at senior levels, would be perceived by employees, donors and beneficiaries;
- iv. whether it's affordable, including in the longer term (perhaps based on a risk assessment of future income and expenditure);
- v. the appropriateness of the pay in the context of the charity and its beneficiaries' needs;
- vi. their assessment of the charity's and senior staff's performance against expectations, both short and long term;
- f) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair;
- g) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause;
- h) the charity's track record in attracting and retaining committed and motivated employees;
- i) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers;
- j) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

Risk Management

Risk is identified in a number of ways through our Health and Safety Committee, strategic and business planning, financial reporting, recommended practise and legislation. This is managed through policy development and training. A risk register in the form of policy development and review has been created from which policy is made and a training programme implemented. The training programme is monitored for each individual member of staff, volunteer, and trustee and reported to the Executive Committee of trustees.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Related Parties

On the payment of an annual levy to National Mind the charity shall remain affiliated and can participate in the affairs of National Mind to such a degree and through such representation that may be determined by us and National Mind.

The charity is guided by both local and national policy and strategy where this is complementary to our objectives. Equally we will participate in joint working with other national and local organisations, such as National Mind, in the pursuit of our objectives.

Objectives and Activities

The charity's objects ("the Objects") are:

- (a) the preservation of mental health and mental and emotional well-being within the whole community by:
 - (i) the advancement of education; and
 - (ii) the provision of facilities and services for social welfare, personal development, recreation and social inclusion, being non-party in politics and non-sectarian in relation, without distinction of race, gender or sexuality.
- (b) Assist in relieving and rehabilitating vulnerable persons of all description and ages and from all walks of life who are:
 - (i) Suffering from mental health disorders; or
 - (ii) Suffering from anxiety or emotional or mental distress; or
 - (iii) developing or are at risk of developing mental health disorders or anxiety or emotional or behavioural problems for any reason whatsoever including, but not limited to alcoholism, substance addictions, their age, bereavement or loss, conditions of life, disability, homelessness, exclusion from school, college, university or society, financial hardship, physical condition or illness, personal circumstances, redundancy, unemploymentby the provision of advice, assistance, counselling, guidance, treatment or any facilities or services calculated to improve their mental health, emotional well-being and conditions of life
- (c) to carry on for the benefit of the community the business of providing social housing and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means
- (d) educate and disseminate information in matters relating to mental health and emotional well-being and the preservation and maintenance of mental health and emotional well-being to the public at large and to the carers, colleagues, families and friends of vulnerable persons suffering from mental health disorders and/or emotional or mental distress or who are developing or are at risk of developing mental health disorders and/or emotional or behavioural problems for any reason.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to the Charities Commission guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. Having regard to the activities and achievements of the charity the trustees are of the opinion that it has fulfilled its charitable purpose.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Our **Vision** is that we won't give up until everyone experiencing a mental health problem gets both support and respect.

Our **Mission** is to work with partners to intervene as early as possible, providing advice and support to empower and give hope to anyone experiencing a mental health problem. We campaign locally to improve services and reduce stigma and discrimination.

We will achieve our mission through the delivery of four strategic aims

Aim 1: Changing People's Lives

To enable individuals to make informed decisions that support them to achieve their personal goals.
To reduce reliance on mental health services and promote independent living.
To enable individuals to move into and maintain mainstream employment, volunteering and learning.

Aim 2: Changing Opinions

To work in collaboration with policy makers to ensure mental health remains a high priority.
To support individuals to ensure their voice is heard and they are able to influence the way services are provided.
To educate and inform the general public about mental ill-health and how it can affect people.

Aim 3: Helping More People

To develop new services for veterans, minority communities and people who are homeless.
To develop more services for people who are experiencing suicidal thoughts and those bereaved by suicide.
To expand the programme of volunteering so that more people can access support when they need it.

Aim 4: Organisational Excellence

To ensure that our values run through everything we do and result in a motivated staff team.
To ensure diversity in our staff and trustee teams.
To ensure the team has the expertise and capacity to deliver quality and growth.
To increase our non-statutory income.

Our Values

Being Human – connecting meaningfully with one another creating relationships which help people to flourish.

Mind and Heart – using our intelligence, stories, skills and life experience to show that we care and to make a difference.

Being Brave – even in the face of uncertainty staying positive and boldly developing new things.

Travelling Together – side by side with others being kind and through empathy, nurturing belonging.

Strong Foundations – drawing on our history and learning to build reliable systems that work well without being over engineered.

Volunteering

The volunteering service continues to grow and develop with volunteers now continuing to be a success within the Crisis Pad, the Extra Care pilot and Together Bereaved by Suicide service. We're at 158 volunteers right now, expanding into some new areas such as DBT and Employability. We also have volunteers supporting Tigers Trust and SEED.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and Performance

Housing Services

HEY Mind manages 33 properties providing 101 units of accommodation. Rent arrears were £14,804.

Our relationship with Wellington Care has gone from strength to strength and we have also been approached by Hull City Council as their housing partner of choice to work on a new initiative supporting the transforming care agenda. Our dedicated Property Management Team has grown again and now consists of two new Tenancy and Property Management Coordinators, a team of Housekeepers and a new in post Rent Management Assistant.

We continue to provide emergency Step-Down accommodation for individuals across Hull and the East Riding. This service was successful in gaining a further 5-year contract in March 2021. The service continues to support people who are No Fixed Abode upon discharge from hospital to find accommodation within a 4-week timescale. This service has been excellent and the partnership working with Humber NHSFT has ensured that people are not remaining in hospital for longer than is necessary and also that they receive the specialist resettlement support they need. In the year ending March 2021, 56 people were supported through the service; the average length of stay was 23.5 days. Void rates are typically dictated by the hospitals bed occupancy and referrals. Feedback from the Step-Down service is always positive – below is a comment received from someone following their exit from the service:

“I have got help, I was on the verge of taking my own life This place gave me support and i now have somewhere to live and it's helped my mental health, I got my teeth sorted”

By the end of March 2021, the Adult Community Mental Health Service (short term housing) had not dropped below 90% occupancy for the full year with some months the service maintaining 100% occupancy. This service, consisting of 16 units spread across 4 shared houses is funded by Humber NHSFT and provides a valuable resource for people moving on from the Step Down service who may require up to 1 year's extra support before moving back into Independence. Below are some comments from tenants who have now exited the service:

“It allowed a safe place to recover It offered a happier environment outside of hospital It gave the opportunity to make other living arrangements and avoid homelessness gained better mental health well-being. I have achieved the confidence to move into my own place I am looking forward to the future. I gained better mental well-being I have achieved confidence to move into my own place I am looking forward to the future”

Community Personal Budgets

The East Riding team support a number of individuals in their own homes that have been allocated a personal budget to meet their support needs. The staff team work closely with Mental Health Teams and Social Workers to provide a bespoke service supporting individuals to develop their skills to become as independent as possible whether to full recovery or living with a mental health illness or problem. Examples of support include shopping (planning and organising), money management, social events and activities including swimming, garden centres, and meals out in the community.

We currently work with around 45 people in the East Riding totalling around 700 contracted delivery hours per month.

We recently conducted an evaluation of the Personal Budget service and 100% of people stated that they felt supported through difficult times and that we cared.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Community Services

Community Services has expanded massively and rapidly over the last year and now includes services to support employment, early intervention and prevention and support for emotional wellbeing. An overview of each service is included below:

Mental Health Promotions

Funded by East Riding of Yorkshire Council, the Mental Health Promotions contract is an open-access service promoting mental health and well-being through one-to-ones, groups and attendance at themed mental health events throughout the year. Available to residents of the East Riding, aged 16 and above.

Annual report available.

Hull Peer Pathway

Similar group/1:1 structure as Mental Health Promotions in East Riding but these are delivered to Hull clients and the project is funded by Hull City Council.

Activities are informed by the people who attend, with regular group meetings to empower members to have ownership and to feel a part of something. Sessions have a variety of structured therapeutic themes that are delivered by a staff member and developed to enable recovery and build confidence.

NEL Groups

An 8-week early intervention programme offering mental wellbeing support to adults in mid-life. With an aim to improve ability to manage mental health, improve social networks and decrease loneliness and complete goals set at the beginning of the programme.

Action Towards Inclusion

Hull and East Yorkshire Mind is one of the partnership organisations that is working on Action Towards Inclusion offering Keyworker and Specialist Intervention support throughout East Riding. Participants may have numerous complex barriers into employment and can be experiencing difficulties relating to health, social exclusion, poverty and lack of employability skills and support focuses on removing the barriers around these and other issues preventing access to work.

31 people have been supported into work, training or volunteering to date.

Individual Placement & Support (IPS)

IPS has been identified by both DWP and NHS England as a promising intervention to address unemployment within mental health. IPS is a replicable, evidence-based, supported employment programme that has been shown to deliver superior employment and health outcomes for people with severe mental health problems.

Job Retention Service

Primarily for people who are at perceived/real risk of losing their job or being unable to work due to their mental ill-health. Our experience tells us that these are likely to be people who have been experiencing moderate to severe mental health problems for an extended period of time.

After securing funding through the National Lottery Community Fund in September 2019 the Job Retention Service began delivery in March 2020 although already there is around 10 on caseload.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Bereavement Support

This service offers bereavement support to people living in the East Riding. The team offer practical support and can provide access to community-based groups and activities to help to support those who may feel isolated as a result of their loss.

Information Service

The Information Service is manned 24/7 and is an excellent first point of contact for people who are experiencing wellbeing difficulties and social and non-medical issues.

Everyone who engages with the Information Service are allowed the time and safe space to talk about their issues and they are provided with information about where and how to access appropriate services.

Safe Space

Delivered out of the Navigo community premises in Grimsby, Safe Space opened on the 12th April 2019 to deliver a much needed out-of-hours venue to avert mental health escalation. It creates specialist capability away from traditional mental health settings, helps to reduce stigma and offers comfort to vulnerable individuals who find themselves in crisis or in need of support with their mental health in an evening.

North East Lincs Navigator Service

Working in conjunction with North East Lincolnshire council and existing services to support people who are homeless, this project aims to improve outcomes for people with complex homelessness, health and criminal justice needs by forming trusting relationships with them.

The primary aim of the service is to support individuals within their homes and within the community drop-in at Kent Street.

Perinatal Support

Perinatal support has been offered in two ways; through research in order to determine what is working well and what could be improved in terms of perinatal peer support, and through the 'Mums Matter', six-week course for mums with a post-natal mental health problem.

Police Force Control Room

The team offer support within the FCR for calls coming in from 999 and 101 callers relating to mental health. Support is also given to officers at the scene to support with their decision-making where mental health concerns are identified.

Mental Health Response Team

Working in collaboration with Humber Foundation NHS Trust, our Mental Health Response Workers are based in Miranda House and offer support to those calling through the Hull 301701 crisis intervention number.

Therapeutic Services

Young People's Low Intensity Interventions

Our low intensity interventions for young people referred from the Child and Adolescent Mental Health Service (CAMHS) in Hull and the East Riding continues to develop and as of October 2018 there was a change in the contract meaning that we moved from generic counselling to a more specific Low Intensity CBT based structured therapeutic approach. This also includes a small element of IAPT counselling.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

The new service is delivered by a mixture of employed trainee Evidence Based counsellors, and qualified, trainee and freelance Children's Psychological Wellbeing Practitioners (CPWP). Between April 2020 and March 2021 the service has successfully supported 286 children and young people to develop coping strategies using evidenced based therapeutic interventions. This has assisted the children and young people to address emotional issues that negatively impact on their lives in over 1,824 therapy sessions being offered over the year and a total of 1,521 having taken place. In addition we have offered 162 sessions with parents for group therapy during this time.

HeadStart Counselling

In December 2018 we commenced a new contract with HeadStart Hull to offer counselling for Young People living or studying in Hull between the ages of 10-19. On this contract we have the employed Evidence based counsellors and qualified freelance counsellors. Between April 2020 and March 2021, 4,245 therapy sessions were offered. The contract target was exceeded by 137%. We have provided a service throughout the pandemic virtually, and are now offering a blended service of face to face or virtual to meet the Young Person's needs.

Whole School Approach

The Whole School Approach project delivers both 'school wide' and 'focussed' interventions for students, their parents and caregivers and school staff to 3 secondary schools in the East Riding (Driffield, Snaith and South Hunsley). The core aims of the project are to support individuals to cope better with life's challenges, manage stress, build supportive relationships and identify when an individual needs extra support.

St Anne's

In St Anne's special school we have continued to deliver the "Recognising and managing emotions" programme to young people for another year. This has involved us supporting four cohorts of young people over the course of the year for up to 32 children over the period.

My Pockets

We have continued to support My Pockets to identify Young people within the services in the organisation that may benefit from working with the music group "My Pockets" to develop good social networks, improved mental health and . We have struggled to find people that have wanted to engage with this but continue to support them with referrals and offer support to the staff managing the group sessions.

Adult Therapeutic Services

Let's Talk

We continue to work in partnership with the City Health Care Partnership (CHCP) Let's Talk service, successfully delivering services under the NHS Improving Access to Psychological Therapies (IAPT) programme to a total of 326 clients, using the following interventions.

Service delivery for 2020/21 was reduced from 757 last year, contributable to the COVID-19 pandemic. We had to suspend delivery of stress management resulting in a decrease of 312 clients from the previous year.

Psychoeducational Courses

Due to the COVID-19 pandemic we suspended delivery of face-to-face services, to date this has not resumed for stress management due to the government restrictions which is kept under constant review.

Psychological Wellbeing Practitioner (PWP)

This service continues to expand, delivering Low Intensity Cognitive Behavioural Therapy to a total of 205 clients. We saw a decrease in clients being referred due to the COVID-19 pandemic as face-to-face delivery had been suspended, resuming on a limited base in September 2020.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Psychological Wellbeing Practitioners (PWP) are trained to assess and support people with common mental health problems, principally anxiety disorders and depression, in the self-management of their recovery. Treatment is delivered on a one-to-one basis either face-to-face, telephone or video.

For service delivery we now have four PWPs. While one left our service this year, we have two new trainees that commenced training with Bradford University, another successfully qualifying from Sheffield University. One senior PWP successfully qualified as a supervisor, allowing us to offer PWP clinical supervision internally opposed to outsourcing.

Talking Therapies (High Intensity CBT & Primary Care Counselling)

Our confidential Talking Therapies service has supported 121 clients, designed to meet individual needs. A core foundation of our mental wellbeing is trusting, caring relationships. If clients feel safe, secure and valued they are much more likely to stay well and recover sooner. Our therapists are client focused, caring and compassionate and see clients for a series of treatment sessions, which can be weekly or fortnightly to suit their needs. Treatment is delivered on a one-to-one basis either face-to-face, telephone or video.

A total of 355 clients accessing our Let's Talk services completed treatment with 64% achieving their goals. Additionally, of the Friends and Family questionnaires completed 99% of clients reported that they would either be likely or extremely likely to recommend our service.

The Humber Learning Consortium (HLC), Building Better Opportunities (BBO) Project

Under the BBO project which commenced in September 2019, service delivery is in the Hull, East Riding, North Lincolnshire and North East Lincolnshire areas over the next 18 months. Funded by the European Social Fund and The National Lottery Community Fund, Hull and East Yorkshire Mind and North East Lincolnshire Mind are working in partnership to deliver counselling services on behalf of the project.

We aim to offer counselling support to clients who are unemployed, experiencing difficulties relating to health, social exclusion, and financial issues, enabling clients to move closer towards job-search, training, education, and employment. Providing clients access to one-to-one sessions with the same counsellor, taking place at various locations in Beverley, Bridlington, Hull, Grimsby and Scunthorpe, supporting a total of 57 clients.

The COVID-19 pandemic has had a detrimental impact on client referrals from keyworker and project partners, resulting in reduced numbers of individual referrals. Treatment is delivered on a one-to-one basis either face-to-face, telephone or video. Of the Friends and Family questionnaires completed 69% of clients reported that they would either be likely or extremely likely to recommend our service.

Your Consortium, Action Towards Inclusion (ATI) Project

Under the ATI project which commenced in October 2019, service delivery is in the East Riding area over the next 18 months. Funded by The National Lottery Community Fund and European Social Fund, Hull and East Yorkshire Mind are working in partnership to deliver counselling services on behalf of the project.

We aim to offer counselling support to clients who are unemployed, experiencing difficulties relating to health, social exclusion, and financial issues, enabling clients to move closer towards job-search, training, education, and employment. Providing clients access to one-to-one sessions with the same counsellor, taking place at various locations in East Riding at Beverley, Bridlington, and Goole, supporting a total of 9 clients.

Again the COVID-19 pandemic has had a detrimental impact on client referrals from keyworker and project partners, resulting in reduced numbers of individual referrals. Treatment is delivered on a one-to-one basis either face-to-face, telephone or video.

North East Lincolnshire (NEL) Talking Therapies Service

In 2019 Hull and East Yorkshire Mind and North East Lincolnshire Mind were awarded a 'Large Grant' from National Mind (£29,344) to provide high quality support for people struggling with mental health problems, by way of one-to-one counselling support for clients exclusively from the North East Lincolnshire area.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

The project was initially for 18 months duration. However, due to the COVID-19 pandemic we sought and were approved an extension of service until the end of March 2021.

The programme offered an average of 10 one-to-one counselling sessions per client, delivered by a qualified counsellor with sessions available on a weekly/fortnightly basis in central Grimsby, supporting a total of 62 clients.

The COVID-19 pandemic had a detrimental impact on referrals, resulting in reduced numbers of individuals self-referring. Treatment was delivered on a one-to-one basis either face-to-face, telephone or video. Of the Friends and Family questionnaires completed 92% of clients reported that they would either be likely or extremely likely to recommend our service.

Private Talking Therapies Service

This service covers the Hull, East Riding and North East Lincolnshire areas and is available to individuals and business, indeed anyone can self-refer who is willing to pay for the service. It is open to adults and young people. Treatment is delivered on a one-to-one basis either face-to-face, telephone or video.

Delivery is supported by fully qualified, registered or accredited members of The British Association for Counselling and Psychotherapy (BACP) or other recognised registered counselling body.

Referrals have come from Mind staff, external business and private individuals. However, the COVID-19 pandemic has had a detrimental impact on referrals, resulting in reduced numbers of those self-referring, a trend we have seen across all our talking therapy services.

We were asked by Redcar and Cleveland Mind if we could deliver remote therapy for one of their Employee Assistance Program (EAP) contracts as they were restructuring their counselling team. Agreed that we would offer paid support by releasing one of our counsellors one day a week to deliver fixed short-term focussed counselling sessions remotely by either telephone or video, this is ongoing.

Another area that we are exploring is the development and integration of student counselling placements into the private counselling service, allowing us to expand further.

Mindworks

During 2020- 2021 MindWorks have had to pivot from almost exclusively face to face delivery to exclusively online delivery. The team had to be brave and bold and learn as they went, working with established and trusted clients to develop new ways to continue to deliver first class training. At the outset we opted for a 'payment by donation' method of delivery, which gave us the ability to continue working with most of our clients albeit on a much reduced scale. Our consistency in delivery and approach led to a significant amount donated to us by a global organisation.

We continued to deliver our staple courses such as Mental Health First Aid and Mental Health Awareness, but also delivered such things as Positive Mental Health in Challenging Times and Increasing Happiness, in part as a result of Covid and the significant changes to people's lives.

We gained regional and national recognition for the Youth Mental Health qualification training we delivered to 21 coaches at Elloughton Blackburn FC.

As we move forward we are continually looking at our offer and how we best deliver our training services.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Student Placements

In what has been an unprecedented year (2020-2021) HEY Mind has worked hard with the University of Hull to continue to offer a quality placement to Social Work students. Around the country social work placements ceased overnight and students had to pause their studies due to the COVID-19 pandemic. At HEY Mind we continued to offer placements and worked hard at diversifying those whilst ensuring all relevant criteria was met.

During 2020-2021 HEY Mind staff have supported 16 social work students and one psychology student from Leeds Trinity University on placement within our services. Students worked a total of 41,000 hours across the year with a value to HEY Mind of more than £369,230 at National Living Wage rates.

We have continued to maintain close working links with the University of Hull, support with student enrolment interviews, practice education training and portfolio reading/marking panels as well as supporting practice learning teams with lecturing staff. We are continuing to develop our social work programme and have supported a staff member in completing her Assessed and Supported Year in Employment (ASYE). This is something that we are keen to continue to offer to support newly qualified social workers, we have registered two students with Skills for Care to complete their ASYE moving forward into next year.

Exit interviews completed by the students that have finished placement found the following:

Describe the impact that placement has had on you

I feel that this placement has had a brilliant impact on me as it has changed me as a person. Not only have I developed both professionally and academically, I feel that I have experienced some personal development too. I know now to not take things that service users say to heart, and I know where boundaries lie with service users and service provider.

What has been your overall experience of supervision?

I have really enjoyed the supervision process, it has helped me all the way through placement. At various points it has helped alleviate any anxiety I have been holding, checking my judgements and decision making and de-loading following difficult conversations with clients.

What do you feel your practice educator could have done differently?

I appreciate there is always room for improvement but I am honestly stuck for anything Lisa could have done differently – given the blended placement I had I felt everything was well thought out and delivered brilliantly.

Describe the impact that placement has had on you

I feel this placement has provided me with a lot of skills and knowledge about wellbeing and self-care techniques. As a student who has a job in children's services I understand it is a fast paced environment that will have multiple demands on my time. As a result of placement I feel I now have a deeper understanding of professional boundaries and practical techniques on how to safeguard my wellbeing as a practitioner. We learn it is important at University due to the impacts it has but theory and practice are two very different arenas.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

I also feel I have a better frame of reference of what wellbeing can look like for clients, how to support and have gained knowledge for signposting parents in my future practice. Assisting with the bereavement support service has really helped me to understand what practically holding space feels like such as, the discomfort of uncertainty. I have read about the discomfort of holding space and how we should lean into it, but until you experience it for yourself it is an abstract concept. So overall I feel this placement has had a massively positive impact on me as a professional and my understanding of mental wellbeing and health. Having had the opportunity to complete the Mental Health First Aid Training I feel with be extremely beneficial for my future practice and I will be looking to complete refreshers to keep this part of my tool box.

Students that have qualified after having their final placement with HEY Mind have gone on to obtain employment with Humber NHS Trust within the Statutory Mental Health services. HEY Mind have also employed ex-students within services and as Bank staff.

Throughout the last year we have supported so many students on placement whilst under rules of the pandemic, to conclude we have supported amazing students to work in the social work field to become ambassadors for HEY Mind and all what we do.

Fundraising

In 2020-2021 Fundraising returned it's best ever income figure of £209,740, which given the rollercoaster ride of lockdowns and restrictions was amazing. We feel that some of our income was bolstered by the early 'all in it together' spirit and the amazing work of Sir Tom Moore, but as the year wore on income generation became much more challenging. We responded well to the ever changing landscape of giving and we were flexible in our approach, but ensured that we took the time to understand the reasons for individuals and corporates giving to us.

We were consistent in our messaging and worked closely with our communications team to deliver impactful messaging. We worked on campaigns that didn't lead with an 'ask' but with offers of support and hope and looked at how we translated that into raising funds but also awareness. We were supported by the significant donation mentioned above which we received for two reasons; firstly our strong, positive local voice and secondly the quality of interaction and training.

We have worked tirelessly through the year to further develop our offer and to ensure we properly understand and define our supporter experience.

We also received a one-off donation of £163,726 outside of our fundraising activities.

Financial Review

Income for the year was £4,674,118 compared to a restated income for 2020 of £3,343,707. The results for the prior year have been restated in respect of the classification of some government grants in creditors as opposed to income, in accordance with the Housing SORP as explained further in Note 18.

The reported net movement in funds for the year is a deficit of £53,706 (2020 - deficit of £99,705). The results for the year include an impairment of the charity property of £571,197.

There are no concerns about the charity's ability to operate in future periods. Indeed, the charity has secured a loan facility in September 2021 from a social investor of £2,650,000 to be drawn down within an 18 month period to purchase houses. This gives us the financial backing needed to increase our owned properties and help ensure better accommodation for our clients.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Principal Risks and Uncertainties

The principal risks facing the charity at present relate to the low level of free reserves currently held and also the continuation and retendering of its public sector contracts. Activities and measures are already in place to mitigate these risks.

Reserves Policy

After assessment of the risk to the charity the reserves policy is:

- To maintain sufficient reserves to enable it to respond to short term fluctuations in levels of funding, and provide sufficient liquid resources to meet its revenue and capital needs.
- To fix the sum required at three months gross annual expenditure plus committed capital expenditure.
- To monitor the position on a regular basis and identify the steps necessary to achieve the required level.
- To invest all liquid assets in short-term low risk investments except where a longer period could be considered.
- To ensure that any longer term investment is only undertaken after proper consideration of the risks and returns involved.

Total funds for the group are £1.59m (2020 - £1.64m) with the total funds of the charity being £1.48m (2020 - £1.62m). Included in total group reserves are funds of £0.92m (2020 - £1.39m) relating to fixed assets and associated bank loans which can only be spent when the assets are sold and restricted funds of £0.06m (2020 - £0.13m).

At the balance sheet date, the group held £0.61m (2020 - £0.12m) in free reserves in line with the reserves policy target of £0.60m. Free reserves includes £0.11m (2020 - £0.02m) relating to the subsidiary company.

Investments and Short-Term Deposits

Investments are re-valued each year to reflect the market value prevailing at the balance sheet date. Short term deposits are held by the charity so that in the event that direct funding is delayed, on-going salary and overhead costs can be met.

Market Value of Freehold Land and Buildings

Hull and East Yorkshire Mind purchased Wellington House, 108 Beverley Road, Hull on 28 March 2014 for £540,000 being the open market valuation for the property. The property was revalued at £495,000 on 27 July 2017 by Lawrence Hannah Property Consultants on the basis that the rear of the property was demolished and residential planning consent obtained. As both conditions apply the Balance Sheet value has been impaired to £495,000 since 2017-18.

Hull and East Yorkshire Mind purchased 19 Welbury Grove, Hull on 31 March 2017 for £120,000 being the open market valuation for the property.

Hull and East Yorkshire Mind purchased 79 King's Bench Street, Hull (formerly known as 18 Cholmley Street, Hull) on 10 May 2017 for £59,000 being the open market valuation for the property and has spent a further £264,041 refurbishing the property (excluding grant funding), giving a net book valuation of £323,041.

Hull and East Yorkshire Mind purchased 51 Priory Grove, Hull on 25 October 2018 for £110,000 (plus fees of £3,998) being the open market valuation for the property.

In November 2020 Hull and East Yorkshire Mind purchased 27 Hopwood Close, Hull for £71,495 and 20 Ornis court, Hull for £60,617 being the open market value for the properties.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Principal Funding Sources

We receive funding from contracts with local authorities (Hull City Council and East Riding of Yorkshire Council) to provide the Supported Housing services and Reach Out (Mental Health Promotions) services as detailed in the Achievements and Performance section.

We also manage, on behalf of the landlords, a number of the homes where we are supporting people. The costs of providing this housing management are paid for from tenant rental income.

Humber Teaching NHS Foundation Trust fund a number of projects providing significant income streams including therapeutic interventions for young people; social prescribing; short-term and step-down housing support.

We provide individual packages of support to help people in the East Riding (both in our managed homes and in the community), funded through their Personal Budgets. This method of supporting people has continued to grow over the past year and we aim to further expand that work.

Following our purchase of our Wellington House offices in March 2014 we now have a regular income stream from letting out some of the office space within this building. Our Mindworks training services for local organisations and businesses also provides a regular and growing income stream. In both cases we can use the income to support any of our services and help meet our objectives.

We thank all our supporters for their backing through gifts, donations and grants. We would be unable to meet our objectives and help as many people without your valuable support. In particular we thank the following for their support:

Humber Teaching NHS Foundation Trust
NHS Hull CCG
Big Lottery Fund
Kingston upon Hull City Council
Big Lottery Fund and ESF Building Better Opportunities Fund
Mind (the National Association for Mental Health)
Police and Crime Commissioner for Humberside
Department for Work and Pensions
Navigo
North East Lincolnshire Council
East Riding of Yorkshire Council
Humber, Coast and Vale

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Plans for the Future

Hull and East Yorkshire Mind continues with the broad objectives established in its strategic plan for 2019-2022 with the ambition to help many more beneficiaries over the coming years. Of particular note it will be focussing on:

- Further development and expansion of its services for people from marginalised groups.
- Continued expansion of its housing provision, including the purchase of additional properties to add to its growing portfolio.
- Working with system partners across Humber Coast and Vale to improve access, effectiveness, quality and the sustainability of community mental health services.
- Developing new services to meet the needs of people living with long term, complex mental health problems.

Approved by order of the members of the board of trustees on 28 December 2021 and signed on their behalf by:

P Archer
Chair

A Denholm
Treasurer

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 28 December 2021 and signed on its behalf by:

P Archer
Chair

A Denholm
Treasurer

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND

Opinion

We have audited the financial statements of Hull and East Yorkshire Mind (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities Act 2011, the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the Group and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- reviewed a sample of grants and other income in the year to ensure accurate recognition;
- agreed a sample of employees on the payroll to existence and agreed the accuracy of their pay;
- assessed and reviewed the appropriateness and effectiveness of the key systems and controls;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the Group's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Anderson (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants and Statutory Auditor

Halifax House

30 George Street

Hull

East Yorkshire

HU1 3AJ

28 January 2022

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

		Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>As restated Total funds 2020 £</i>
	Note				
Income from:					
Donations and legacies	4	65,000	308,466	373,466	183,736
Charitable activities	5	350,336	2,901,370	3,251,706	2,499,311
Other trading activities	6	-	1,009,653	1,009,653	637,390
Investments	7	-	11,974	11,974	23,270
Total income		415,336	4,231,463	4,646,799	3,343,707
Expenditure on:					
Raising funds:					
Charity		-	73,331	73,331	112,245
Subsidiary		-	897,558	897,558	613,987
Charitable activities		482,868	2,675,553	3,158,421	2,717,180
Total expenditure		482,868	3,646,442	4,129,310	3,443,412
Net movement in funds before other recognised gains/(losses)		(67,532)	585,021	517,489	(99,705)
Other recognised gains/(losses):					
Losses on impairment of fixed assets		-	(571,197)	(571,197)	-
Net movement in funds		(67,532)	13,824	(53,708)	(99,705)
Reconciliation of funds:					
Total funds brought forward		132,532	1,511,357	1,643,889	1,743,594
Net movement in funds		(67,532)	13,824	(53,708)	(99,705)
Total funds carried forward		65,000	1,525,181	1,590,181	1,643,889

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 29 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	12	1,087,289	1,301,839
Investment property	13	200,000	495,000
		<u>1,287,289</u>	<u>1,796,839</u>
Current assets			
Debtors	15	305,528	456,242
Cash at bank and in hand		866,260	325,597
		<u>1,171,788</u>	<u>781,839</u>
Creditors: amounts falling due within one year	16	(389,348)	(458,097)
Net current assets		<u>782,440</u>	<u>323,742</u>
Total assets less current liabilities		<u>2,069,729</u>	<u>2,120,581</u>
Creditors: amounts falling due after more than one year	17	(479,548)	(476,692)
Net assets excluding pension asset		<u>1,590,181</u>	<u>1,643,889</u>
Total net assets		<u><u>1,590,181</u></u>	<u><u>1,643,889</u></u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

	Note	2021 £	As restated 2020 £
Charity funds			
Restricted funds	19	65,000	132,532
Unrestricted funds	19	1,525,181	1,511,357
Total funds		<u>1,590,181</u>	<u>1,643,889</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 28 December 2021 and signed on their behalf by:

P Archer
Chair

A Denholm
Treasurer

The notes on pages 29 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CHARITY BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	12	1,087,289	1,301,839
Investments	14	1	1
Investment property	13	200,000	495,000
		<u>1,287,290</u>	<u>1,796,840</u>
Current assets			
Debtors	15	272,839	412,469
Cash at bank and in hand		725,147	311,245
		<u>997,986</u>	<u>723,714</u>
Creditors: amounts falling due within one year	16	(323,282)	(417,650)
Net current assets		<u>674,704</u>	<u>306,064</u>
Total assets less current liabilities		<u>1,961,994</u>	<u>2,102,904</u>
Creditors: amounts falling due after more than one year	17	(479,548)	(476,692)
Net assets excluding pension asset		<u>1,482,446</u>	<u>1,626,212</u>
Total net assets		<u><u>1,482,446</u></u>	<u><u>1,626,212</u></u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

	Note	2021 £	As restated 2020 £
Charity funds			
Restricted funds	19	65,000	132,532
Unrestricted funds	19	1,417,446	1,493,680
Total funds		<u>1,482,446</u>	<u>1,626,212</u>

The Charity's net movement in funds for the year was £(143,766) (2020 - £(123,107)).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 28 December 2021 and signed on their behalf by:

P Archer
Chair

A Denholm
Treasurer

The notes on pages 29 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021	<i>As restated</i>
	£	2020
		£
Cash flows from operating activities		
Net cash used in operating activities	697,002	119,537
Cash flows from investing activities		
Investment income received	11,974	23,270
Purchase of tangible fixed assets	(136,816)	(23,906)
Proceeds from sale of investments	-	1,782
Net cash (used in)/provided by investing activities	(124,842)	1,146
Cash flows from financing activities		
Cash inflows from new borrowing	-	57,490
Repayments of borrowing	(31,497)	(28,349)
Net cash (used in)/provided by financing activities	(31,497)	29,141
Change in cash and cash equivalents in the year	540,663	149,824
Cash and cash equivalents at the beginning of the year	325,597	175,773
Cash and cash equivalents at the end of the year	866,260	325,597

The notes on pages 29 to 48 form part of these financial statements

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Hull and East Yorkshire Mind is a company limited by guarantee registered in England and Wales. The address of the registered office is 108 Beverley Road, Hull, HU3 1YA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Additional disclosures required by the Statement of Recommended Practice for Social Housing Providers 2018 have also been included where applicable to the housing operations of the charity.

Hull and East Yorkshire Mind meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. In particular, grants associated to properties are deferred and released in line with the expected life of the asset.

Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Property	- 20 and 50 years
Office and Head OPO	- 15 years
Development	
Fixtures and fittings	- 5 and 20 years
Office equipment	- 5 and 20 years
Computer equipment	- 3 years

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.7 Investment property

Investment properties for which fair value can be measured reliably are measured at fair value at each reporting date with changes in fair value recognised in the Consolidated Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets and investment property are recognised at cost or valuation, less accumulated depreciation / amortisation and any impairment. Depreciation / amortisation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the Charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

4. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	65,000	308,466	373,466
		<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations		183,736	183,736

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Property income	-	766,935	766,935
Supported housing	-	557,325	557,325
Health services	-	1,032,048	1,032,048
Local authority	-	346,315	346,315
Other income	-	195,705	195,705
Grants receivable	350,336	3,042	353,378
	<u>350,336</u>	<u>2,901,370</u>	<u>3,251,706</u>

	<i>As restated Restricted funds 2020 £</i>	<i>As restated Unrestricted funds 2020 £</i>	<i>As restated Total funds 2020 £</i>
Property income	-	392,731	392,731
Supported housing	-	391,663	391,663
Health services	-	695,188	695,188
Local authority	-	337,886	337,886
Other income	-	254,712	254,712
Grants receivable	424,887	2,244	427,131
	<u>424,887</u>	<u>2,074,424</u>	<u>2,499,311</u>

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Subsidiary trading income	1,009,653	1,009,653	637,390

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income	11,974	11,974	23,270

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income	45,445	45,445	-
Property income	714,844	714,844	451,111
Supported housing	369,129	369,129	572,326
Health services	765,052	765,052	487,898
Local authority	250,691	250,691	266,639
Other income	777,393	777,393	425,745
Grants receivable	235,867	235,867	513,461
	<u>3,158,421</u>	<u>3,158,421</u>	<u>2,717,180</u>

9. Auditors' remuneration

	2021 £	<i>2020 £</i>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,000	10,000

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Staff costs

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Wages and salaries	2,747,804	2,401,550	2,009,948	1,889,065
Social security costs	202,495	161,314	146,087	116,377
Contribution to defined contribution pension schemes	49,456	44,285	39,964	35,640
	<u>2,999,755</u>	<u>2,607,149</u>	<u>2,195,999</u>	<u>2,041,082</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2021 No.	Group 2020 No.
Hull & East Yorkshire Mind	89	77
Wellington Care Limited	32	29
	<u>121</u>	<u>106</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity are the Leadership Team listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £109,401.

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £1,672 were reimbursed or paid directly to 3 trustees (2020 - £855 to 3 trustees). The expenses related to travel for relevant meetings and training days.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Tangible fixed assets

Group and Charity

	Property £	Office and Head OPO Development £	Fixtures and Fittings £	Office Equipment £	Computer Equipment £	Total £
Cost or valuation						
At 1 April 2020	1,140,858	404,027	13,837	2,642	14,931	1,576,295
Additions	132,074	-	4,742	-	-	136,816
Transfers between classes	295,000	-	-	-	-	295,000
At 31 March 2021	1,567,932	404,027	18,579	2,642	14,931	2,008,111
Depreciation						
At 1 April 2020	33,553	221,369	12,211	2,642	4,681	274,456
Charge for the year	25,098	44,520	1,275	-	4,276	75,169
Impairment charge	571,197	-	-	-	-	571,197
At 31 March 2021	629,848	265,889	13,486	2,642	8,957	920,822

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Tangible fixed assets (continued)

Group and Charity (continued)

	Property £	Office and Head OPO Development £	Fixtures and Fittings £	Office Equipment £	Computer Equipment £	Total £
Net book value						
At 31 March 2021	<u>938,084</u>	<u>138,138</u>	<u>5,093</u>	<u>-</u>	<u>5,974</u>	<u>1,087,289</u>
At 31 March 2020	<u>1,107,305</u>	<u>182,658</u>	<u>1,626</u>	<u>-</u>	<u>10,250</u>	<u>1,301,839</u>

Following an impairment review, property redevelopment costs of £571,197 have been written off.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Investment property

Group

	Freehold investment property £
Valuation	
At 1 April 2020	495,000
Transfer to freehold property	(295,000)
	<hr/>
At 31 March 2021	200,000
	<hr/> <hr/>

Charity

	Freehold investment property £
Valuation	
At 1 April 2020	495,000
Transfer to freehold property	(295,000)
	<hr/>
At 31 March 2021	200,000
	<hr/> <hr/>

The investment property has always had an element of charitable use. The trustees believe that this element can now be reliably estimated and accordingly £295,000 has been transferred to freehold property.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
At 1 April 2020	1
	<hr/>
At 31 March 2021	1
	<hr/> <hr/>
Net book value	
At 31 March 2021	1
	<hr/>
At 31 March 2020	1
	<hr/> <hr/>

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Wellington Care Limited	10402630	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Wellington Care Limited	1,009,653	(923,782)	107,736

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Debtors

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Due within one year				
Trade debtors	266,366	431,225	238,297	354,887
Amounts owed by group undertakings	-	-	-	35,000
Prepayments and accrued income	39,162	25,017	34,542	22,582
	<u>305,528</u>	<u>456,242</u>	<u>272,839</u>	<u>412,469</u>

16. Creditors: Amounts falling due within one year

	Group 2021 £	Group As restated 2020 £	Charity 2021 £	Charity As restated 2020 £
Bank loans	33,772	32,042	33,772	32,042
Trade creditors	127,941	76,533	104,365	73,891
Amounts owed to group undertakings	-	-	12,827	-
Other taxation and social security	361	38,574	361	29,005
Other creditors	14,733	29,413	11,458	21,186
Accruals and deferred income	212,541	281,535	160,499	261,526
	<u>389,348</u>	<u>458,097</u>	<u>323,282</u>	<u>417,650</u>

	Group 2021 £	Group As restated 2020 £	Charity 2021 £	Charity As restated 2020 £
Deferred income at 1 April	335,767	139,422	335,767	139,422
Resources deferred during the year	236,124	260,918	187,582	260,918
Amounts released from previous periods	(229,588)	(64,573)	(229,588)	(64,573)
	<u>342,303</u>	<u>335,767</u>	<u>293,761</u>	<u>335,767</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. Creditors: Amounts falling due after more than one year

	Group	<i>Group</i>	Charity	<i>Charity</i>
	2021	<i>As restated</i>	2021	<i>As restated</i>
	£	<i>2020</i>	£	<i>2020</i>
Bank loans	337,286	<i>370,513</i>	337,286	<i>370,513</i>
Deferred income	142,262	<i>106,179</i>	142,262	<i>106,179</i>
	479,548	<i>476,692</i>	479,548	<i>476,692</i>

Bank loan 1 totals £227,671 (2020: £253,068) and is secured on the property at 108 Beverley Road, Hull. The bank loan terms of repayment are 179 instalments of £2,721 and interest is payable at 2.85% over the base on the principal amount.

Bank loan 2 totals £87,762 (2020: £92,573) and is secured on the property at 108 Beverley Road, Hull. The bank loan terms of repayments are 180 monthly instalments of £743 and interest is payable at 4.40% fixed until 1 March 2022, then 3.67% over base rate on the principal amount thereafter.

Bank loan 3 totals £55,625 (2020: £57,233) and is secured on the property at 79 Kingsbench Street, Hull. The bank loan terms of repayment are 300 monthly instalments of £268 and interest is payable at 2.75% over base rate on the principal amount.

18. Prior year adjustments

A prior year adjustment has been made to record some government grants in creditors as opposed to income, in accordance with the Housing SORP. The trustees believe this is a more appropriate accounting treatment. The effect is to reduce the brought forward reserves by £108,423.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted Funds						
Free Reserves	117,073	4,231,463	(3,571,273)	(168,313)	-	608,950
Fixed Assets / Investment Property	1,796,839	-	(75,169)	136,816	(571,197)	1,287,289
Bank Loans	(402,555)	-	-	31,497	-	(371,058)
	1,511,357	4,231,463	(3,646,442)	-	(571,197)	1,525,181
Restricted Funds						
Young Person's Project	-	18,917	(18,917)	-	-	-
Moving Forward Big Lottery Fund	40,667	-	(40,667)	-	-	-
Big Lottery Fund and ESF Building Better Opportunities	-	87,198	(87,198)	-	-	-
NEL Council Navigators	19,639	118,500	(138,139)	-	-	-
BUPA	6,664	13,329	(19,993)	-	-	-
Big Lottery Job Retention	15,488	97,557	(113,045)	-	-	-
Time To Change Conference	10,528	-	(10,528)	-	-	-
Mind National Funded Projects	39,546	-	(39,546)	-	-	-
NEL Talking Therapies	-	14,835	(14,835)	-	-	-
Suicide Prevention	-	65,000	-	-	-	65,000
	132,532	415,336	(482,868)	-	-	65,000

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

19. Statement of funds (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Total of Funds	1,643,889	4,646,799	(4,129,310)	-	(571,197)	1,590,181

Young Person's Project – funding to provide low intensity interventions for young people.

Moving Forward Big Lottery Fund – funding to support people with mental health issues get back into work.

Big Lottery Fund and ESF Building Better Opportunities – funding to provide targeted counselling services in conjunction with The Humber Learning Consortium and the Action Towards Inclusion Project.

NEL Council Navigators – funding for a project to improve the outcomes for people with complex homelessness, health and criminal justice needs.

BUPA – funding for a wellbeing and peer support programme.

Big Lottery Job Retention – funding to support people with mental ill-health stay in employment.

NEL Talking Therapies – funding to provide a Talking Therapies Service.

Suicide Prevention - a £65,000 donation was received in the year to provide a service for the prevention of suicide. The project will start during the 2021/22 financial year.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

19. Statement of funds (continued)

Statement of funds - prior year

	<i>As restated Balance at 1 April 2019 £</i>	<i>As restated Income £</i>	<i>As restated Expenditure £</i>	<i>As restated Transfers in/out £</i>	<i>As restated Balance at 31 March 2020 £</i>
Unrestricted Funds					
Free Reserves	134,867	2,918,820	(2,914,941)	(21,673)	117,073
Fixed Assets and Investment Property	1,822,202	-	(49,269)	23,906	1,796,839
Bank Loans	(373,414)	-	-	(29,141)	(402,555)
	<u>1,583,655</u>	<u>2,918,820</u>	<u>(2,964,210)</u>	<u>(26,908)</u>	<u>1,511,357</u>
Restricted Funds					
Young Person's Project	-	36,099	(38,543)	2,444	-
Moving Forward Big Lottery Fund Grant	65,322	35,064	(59,719)	-	40,667
Supported Housing	-	154,000	(177,452)	23,452	-
Big Lottery Fund and ESF Building Better Opportunities Grant	-	103,663	(111,428)	7,765	-
NEL Council Navigators	-	19,758	(119)	-	19,639
People's Postcode Lottery Grant	5,431	-	-	(5,431)	-
BUPA	-	6,664	-	-	6,664
Big Lottery Job Retention	-	16,082	(594)	-	15,488
Time to Change Conference Grant	5,963	16,453	(11,888)	-	10,528
Mind National Funded Projects	81,901	37,104	(79,459)	-	39,546
Men's Suicide Campaign	1,322	-	-	(1,322)	-
	<u>159,939</u>	<u>424,887</u>	<u>(479,202)</u>	<u>26,908</u>	<u>132,532</u>
Total of Funds	<u>1,743,594</u>	<u>3,343,707</u>	<u>(3,443,412)</u>	<u>-</u>	<u>1,643,889</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	1,511,357	4,231,463	(3,646,442)	-	(571,197)	1,525,181
Restricted funds	132,532	415,336	(482,868)	-	-	65,000
	<u>1,643,889</u>	<u>4,646,799</u>	<u>(4,129,310)</u>	<u>-</u>	<u>(571,197)</u>	<u>1,590,181</u>

Summary of funds - prior year

	<i>As restated Balance at 1 April 2019 £</i>	<i>As restated Income £</i>	<i>As restated Expenditure £</i>	<i>As restated Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
General funds	1,583,655	2,918,820	(2,964,210)	(26,908)	1,511,357
Restricted funds	159,939	424,887	(479,202)	26,908	132,532
	<u>1,743,594</u>	<u>3,343,707</u>	<u>(3,443,412)</u>	<u>-</u>	<u>1,643,889</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	1,087,289	1,087,289
Investment property	-	200,000	200,000
Current assets	65,000	1,106,788	1,171,788
Creditors due within one year	-	(389,348)	(389,348)
Creditors due in more than one year	-	(479,548)	(479,548)
Total	<u>65,000</u>	<u>1,525,181</u>	<u>1,590,181</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year - as restated

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	1,301,839	1,301,839
Investment property	-	495,000	495,000
Current assets	132,532	649,307	781,839
Creditors due within one year	-	(458,097)	(458,097)
Creditors due in more than one year	-	(476,692)	(476,692)
Total	132,532	1,511,357	1,643,889

22. Reconciliation of net movement in funds to net cash flow from operating activities

	<i>Group 2021 £</i>	<i>Group As restated 2020 £</i>
Net income/expenditure for the year (as per Statement of Financial Activities)	517,489	(99,705)
Adjustments for:		
Depreciation charges	75,169	49,269
Investment income	(11,974)	(23,270)
Decrease/(increase) in debtors	150,714	(31,377)
Increase/(decrease) in creditors	(34,396)	224,620
Net cash provided by operating activities	697,002	119,537

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

23. Analysis of cash and cash equivalents

	Group 2021 £	<i>Group 2020 £</i>
Cash in hand	852,992	313,329
Notice deposits (less than 3 months)	13,268	12,268
Total cash and cash equivalents	866,260	325,597

24. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	325,597	540,663	866,260
Debt due within 1 year	(32,042)	(1,730)	(33,772)
Debt due after 1 year	(370,513)	33,227	(337,286)
	(76,958)	572,160	495,202

25. Operating lease commitments

At 31 March 2021 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Not later than 1 year	15,578	56,510	15,578	56,510
Later than 1 year and not later than 5 years	14,193	5,639	14,193	5,639
Later than 5 years	13,864	6,701	13,864	6,701
	43,635	68,850	43,635	68,850

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

26. Related party transactions

M Gill is a trustee of the charity. During the year, the charity purchased training services from M Gill to the value of £1,000 (2020: £6,375) under normal commercial terms. There was no balance outstanding at either year-end.

Mr D Kitney is a trustee of the charity and a director of Emmerson Kitney Ltd. During the year, the charity purchased goods and services to the value of £nil (2020: £8,250) from the company under normal commercial terms. There was no balance outstanding at either year-end.