

HULL AND EAST YORKSHIRE MIND

England & Wales · Charity number 1101976

Details

Status Registered

Legal form Charitable company

Company number [04936165](#)

Registered 2004-02-09

Register [View on the Charity Commission register](#)

Contact

Address Wellington House
108 Beverley Road
Hull
HU3 1YA

Phone 01482240200

Email info@heywind.org.uk

Website www.heywind.org.uk

Activities

Objects: PROMOTE THE PRESERVATION OF MENTAL HEALTH AND EMOTIONAL WELL- BEING WITHIN THE WHOLE COMMUNITY BY A) THE ADVANCEMENT OF EDUCATION AND THE PROVISION OF FACILITIES AND SERVICES FOR SOCIAL WELFARE, PERSONAL DEVELOPMENT, RECREATION AND SOCIAL INCLUSION, BEING NON-PARTY IN POLITICS AND NON -SECTARIAN IN RELATION, WITHOUT DISTINCTION OF RACE, GENDER OR SEXUALITY. B) TO ASSIST IN RELIEVING AND REHABILITATING VULNERABLE PERSONS OF ALL DESCRIPTION AND AGES AND FROM ALL WALKS OF LIFE WHO ARE SUFFERING FROM MENTAL HEALTH DISORDERS OR SUFFERING FROM ANXIETY OR EMOTIONAL OR MENTAL DISTRESS OR DEVELOPING OR AT RISK OF DEVELOPING MENTAL HEALTH DISORDERS OR ANXIETY OR EMOTIONAL OR BEHAVIOURAL PROBLEMS FOR ANY REASON WHATSOEVER. C) TO CARRY ON FOR THE BENEFIT OF THE COMMUNITY THE BUSINESS OF PROVIDING SOCIAL HOUSING AND ANY ASSOCIATED AMENITIES FOR PERSONS IN NECESSITOUS CIRCUMSTANCES UPON TERMS APPROPRIATE TO THEIR MEANS . D) EDUCATE AND DISSEMINATE INFORMATION IN MATTERS RELATING TO MENTAL HEALTH AND EMOTIONAL WELL BEING AND THE PRESERVATION AND MAINTENANCE OF MENTAL HEALTH AND EMOTIONAL WELL BEING TO THE PUBLIC AT LARGE AND TO THE CARERS, COLLEAGUES, FAMILIES AND FRIENDS OF VULNERABLE PERSONS SUFFERING FROM MENTAL HEALTH DISORDERS AND OR EMOTIONAL OR MENTAL DISTRESS OR WHO ARE DEVELOPING OR AT RISK OF DEVELOPING MENTAL HEALTH DISORDERS AND OR EMOTIONAL OR BEHAVIOURAL PROBLEMS FOR ANY REASON.

Activities: To provide support, advice and services to people with poor mental health and their families, through supported housing, one to one support, group peer support, training, counselling, signposting, volunteer opportunities and therapeutic services.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** THROUGHOUT ENGLAND AND WALES.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£8,515,998	£8,705,828	£1,544,718	261
2024-03-31	£8,490,761	£8,806,574	£1,734,548	186
2023-03-31	£7,747,070	£7,628,483	£2,050,361	264
2022-03-31	£5,935,201	£5,593,608	£1,931,774	216
2021-03-31	£4,646,799	£4,129,310	£1,590,181	121

Trustees

Name	Role	Appointed
Catherine Rebecca Carroll		2022-12-07
Donna Elizabeth Blank		2020-02-26
Fay Treloar		2024-12-11
Gemma Corcoran		2025-12-17
Malachy Brannigan		2025-12-17
Michael David Gill		2018-12-12
Nick Tyldsley		2024-12-11
Rodney James Chambers		2022-12-07
Simon Benjamin Ford		2024-12-11

HULL AND EAST YORKSHIRE MIND

England & Wales - Charity number 1101976

Accounts

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

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HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	P Archer, Trustee (resigned 12 December 2024) D Blank, Trustee C Carroll, Chair R Chambers, Trustee A Denholm, Honorary Treasurer S Ford, Trustee (appointed 11 December 2024) M Gill, Vice Chair R Grant, Trustee (resigned 13 May 2024) F Treloar, Trustee (appointed 11 December 2024) N Tyldsley, Trustee (appointed 11 December 2024) J Oraka, Trustee M Petermann, Trustee (resigned 5 July 2024)
Company Registered Number	04936165
Charity Registered Number	1101976
Registered Office	Wellington House 108 Beverley Road Hull HU3 1YA
Leadership Team	E Dallimore - Chief Executive E Gaspar - Director of Finance
Independent Auditors	Streets Audit LLP Chartered Accountants and Statutory Auditor Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
Bankers	Natwest Bank 34 King Edward Street Hull HU1 3SS
Solicitors	Wilkin Chapman Rollits Citadel House 58 High Street Hull HU1 1QE

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees (who are also directors of the charitable company for the purposes of the Companies Act) are pleased to present their annual report together with the audited financial statements of Hull and East Yorkshire Mind (the charity) for the year ended 31 March 2025.

The trustees confirm that the Annual Report and Financial Statements of the charity have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charity qualifies as small, under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, Governance and Management

Hull and East Yorkshire Mind is an incorporated charity limited by guarantee (Company No. 4936165) governed by the Articles and Working Rules. It is a local charity affiliated to National Mind and a Registered Charity (Registration number 1101976). It is a Registered Social Housing Provider (Registration number 4828). The charity is also known as HEY Mind.

The Articles and Working Rules set out various categories of membership and full members shall be entitled to vote at all general meetings of the charity.

We serve, but not exclusively, the area covered by the Kingston upon Hull, the East Riding of Yorkshire and the North East Lincolnshire Councils being Unitary Authorities. We also have and continue to develop services that can be delivered nationwide.

Organisational Structure and Decision Making

The charity has an Executive Committee of up to 12 trustees, who also comprise the directors of the company. The trustees meet at least 5 times a year including strategic planning days. From the committee of trustees are elected 3 Appointed Officers of Chair, Vice Chair and Honorary Treasurer. Trustees are either elected at the Annual General Meeting or co-opted. The trustees may also delegate powers to sub-committees containing at least 2 from their number to look at specific matters and advise. Currently there are 3 sub-committees responsible for Business Development; Finance and Risk; and Governance, HR and Performance.

Day to day management of the charity is delegated to a Chief Executive Officer (CEO), responsible to the Executive Committee. The CEO leads and is supported by a senior leadership team with overall responsibility for Finance and IT, Human Resources and Training, Operations, Health and Safety, and Protection of Vulnerable Adults. The CEO is responsible for implementing the policy and strategy adopted by the Executive Committee in line with approved budgets and advising on such policies and strategies. The CEO and senior leadership team must report regularly to the trustees on activities undertaken and provide regular management accounts to explain the financial position of the charity.

Recruitment and Training of Trustees

The trustees aim to maintain within the Executive Committee a wide breadth of experience both from within the voluntary sector as well as from the local business community and be representative of the people we serve and the diverse minorities within it. Trustees are elected from the membership following a formal nomination or recruited by advertising vacancies and personal approaches. Training is delivered in the first instance through the use of an induction pack and a process of support by other trustees. Specific training needs of trustees are also identified and training provided by a full range of methods both in house and external.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Policy on Benchmarking and Setting Remuneration of Key Management Personnel

The goal of HEY Mind's pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. The board of trustees sets pay in a manner that is consistent with this goal and recognises that it's possible to attract senior executives with lower pay than public or private sector market rates.

HEY Mind trustees are responsible for setting remuneration levels for the Chief Executive.

To set appropriate pay and rewards requires making informed judgments and following the charity's governance and constitutional arrangements.

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs;
- b) how this affects pay policy for all employees, and for the senior staff in particular, including whether a lower rate of pay compared to similar roles in other sectors is appropriate;
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles;
- d) the charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles;
- e) the charity's ability to pay, including:
 - i. the benefit to the charity that such positions will bring;
 - ii. the cost to the charity of increasing remuneration levels;
 - iii. how increasing pay, particularly at senior levels, would be perceived by employees, donors and beneficiaries;
 - iv. whether it's affordable, including in the longer term (perhaps based on a risk assessment of future income and expenditure);
 - v. the appropriateness of the pay in the context of the charity and its beneficiaries' needs;
 - vi. their assessment of the charity's and senior staff's performance against expectations, both short and long term;
- f) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair;
- g) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause;
- h) the charity's track record in attracting and retaining committed and motivated employees;
- i) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers;
- j) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

Risk Management

Risk is identified in a number of ways through our Health and Safety Committee, strategic and business planning, financial reporting, recommended practise and legislation. This is managed through policy development and training. A risk register in the form of policy development and review has been created from which policy is made and a training programme implemented. The training programme is monitored for each individual member of staff, volunteer, and trustee and reported to the Executive Committee of trustees.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Related Parties

On the payment of an annual levy to National Mind the charity shall remain affiliated and can participate in the affairs of National Mind to such a degree and through such representation that may be determined by us and National Mind.

The charity is guided by both local and national policy and strategy where this is complementary to our objectives. Equally we will participate in joint working with other national and local organisations, such as National Mind, in the pursuit of our objectives.

Objectives and Activities

The charity's objects ("the Objects") are:

- (a) The preservation of mental health and mental and emotional well-being within the whole community by:
 - (i) the advancement of education; and
 - (ii) the provision of facilities and services for social welfare, personal development, recreation and social inclusion, being non-party in politics and non-sectarian in relation, without distinction of race, gender or sexuality.
- (b) Assist in relieving and rehabilitating vulnerable persons of all description and ages and from all walks of life who are:
 - (i) suffering from mental health disorders; or
 - (ii) suffering from anxiety or emotional or mental distress; or
 - (iii) developing or are at risk of developing mental health disorders or anxiety or emotional or behavioural problems for any reason whatsoever including, but not limited to alcoholism, substance addictions, their age, bereavement or loss, conditions of life, disability, homelessness, exclusion from school, college, university or society, financial hardship, physical condition or illness, personal circumstances, redundancy, unemployment by the provision of advice, assistance, counselling, guidance, treatment or any facilities or services calculated to improve their mental health, emotional well-being and conditions of life.
- (c) to carry on for the benefit of the community the business of providing social housing and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means
- (d) educate and disseminate information in matters relating to mental health and emotional well-being and the preservation and maintenance of mental health and emotional well-being to the public at large and to the carers, colleagues, families and friends of vulnerable persons suffering from mental health disorders and/or emotional or mental distress or who are developing or are at risk of developing mental health disorders and/or emotional or behavioural problems for any reason.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to the Charities Commission guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. Having regard to the activities and achievements of the charity the trustees are of the opinion that it has fulfilled its charitable purpose.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Who We Are

We are Hull and East Yorkshire Mind -your local mental health charity in Hull and East Yorkshire. We are part of the Mind network but are an independent charity and rely on our own resources to provide local services.

We offer a range of support designed to help our local community to recover and stay well. Working with our local partners, we offer counselling to adults and young people. As a housing association with over 30 properties, we provide individuals with a safe environment that aids recovery and promotes independence.

Throughout the community, we run regular support groups that give individuals the chance to share their experiences with others and learn new skills to improve their mental health.

Other support includes working with Humberside Police in their force control room, supporting individuals experiencing substance misuse and helping individuals who have been bereaved by suicide.

Find out more about Hull and East Yorkshire Mind, our services and ways you can get involved via our website: www.heywind.org.uk

Our Values

Being Human
Being Authentic
Being Brave
Being Collaborative
Being Dynamic

Our Vision

Our Vision: Better mental health for everyone.

FOCUS ON PEOPLE AND COMMUNITIES

We Will:

- Raise awareness of mental health in our communities.
- Listen to our colleagues, empowering them to use their experiences and knowledge to shape our services.
- Involve people in the design and delivery of our services to meet local need.
- Leverage our expertise to connect with marginalized individuals who often face barriers to accessing services.

BE SUSTAINABLE AND RESILIENT

We Will:

- Strive for continued financial stability to enable further growth of the organisation.
- Protect our colleagues' financial wellbeing by ensuring they receive fair pay in line with other local charities.
- Work with Mind nationally to enable us to bid for regional contracts.
- Promote environmental responsibility by adopting sustainable practices.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

INFLUENCE AND LEAD THE WAY

We Will:

- Educate, inspire, inform and empower.
- Use our expertise in service delivery to encourage partners to commission services that meet community needs.
- Encourage colleagues to boldly question norms, inspire innovation, and drive positive change.

STRIVE FOR ORGANISATIONAL EXCELLENCE

We Will:

- Create a talent pipeline to support professional and personal development.
- Implement an effective learning and development strategy that allows colleagues to feel confident and competent.
- Foster colleague engagement by promoting a supportive, inclusive and respectful work environment.
- Achieve a high level of customer satisfaction through exceptional service delivery

Hull & East Yorkshire Mind

Chair of Trustees Report for Financial Year Ended 31st March 2025

As Chair of Hull and East Yorkshire Mind, it's a privilege to reflect on a year of growth, resilience, and dedication to our vision of better mental health for everyone.

Despite the continued economic uncertainty and financial pressures facing the charity sector, we have grown both the number of people we support and the range of services we offer across Hull and the East Riding of Yorkshire. Progress that has only been possible thanks to the extraordinary efforts of our colleagues, volunteers, supporters, and our Board of Trustees. Their dedication, compassion, and belief in what we do have kept our services running and helped us reduce our deficit, whilst laying foundations for a sustainable future.

I remain in awe of the professionalism and empathy our teams bring to their work every day. In the face of challenge, they continue to be there for those who need us most – supporting people experiencing poor mental health, building partnerships, securing vital funding, and delivering services that make a real difference.

This year, the Board, Senior Leadership Team, and our people have worked together to refresh our strategy, ensuring the voices of our service users are at the heart of everything we do. We are already seeing the positive impact of these changes as we enter 2025/26 with renewed energy and a clear sense of purpose.

These are undeniably tough times, but our commitment remains steadfast: we will always be here to support people with their mental health, no matter the challenges ahead.

Thank you for being part of this journey.

Kate Carroll
Chair of the Board of Trustees

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Campaigns and Fundraising

Changing the Narrative

Changing the Narrative is at the heart of our strategy. We know that real progress in mental health doesn't just come from services - it comes from changing how people think, talk, and act when it comes to mental health. Over the past year, our campaigns have been designed to:

- Challenge stigma - breaking down barriers that stop people from speaking up or seeking help.
- Shift perceptions - showing that poor mental health can affect anyone, and recovery is possible.
- Educate communities - providing local people with the tools, knowledge, and confidence to support themselves and others.

Through events, social media campaigns, and community-led events, we've worked to ensure that the conversation around mental health is no longer hidden in the shadows. Instead, it is becoming an open, everyday conversation in workplaces, schools, and homes across Hull and East Yorkshire.

Our efforts are about more than just raising awareness - they are about changing culture, ensuring people feel supported, understood, and never alone in their struggles.

Power in Partnerships

Strong partnerships fuel our mission. In 2024/25, local organisations played a key role in raising our profile and generating vital funds through events, donations, and sponsorships.

With support from KCOM, Connexin, and Wilkin Chapman, we hosted a golf day, football tournament, pub quizzes, and a charity gala dinner. Partners such as Ability IT, Reality Solutions, and Tigers Events also made significant contributions through sponsorship, participation, and gifts in kind.

These partnerships turned awareness into action and community spirit into tangible impact.

Community Champions

Our community fundraisers continue to inspire us with their passion, creativity, and courage. From skydivers and marathon runners to the festive heroes of our Mental Elf 5K, every effort helps break down stigma and supports more people to get the support they need and deserve.

We'd like to give special thanks to the Kettlewell family, Brandesburton Young Farmers, and the Tennant family, among countless others who gave their time, energy, and heart to our cause.

Every fundraiser is more than just a supporter - they are a storyteller and changemaker, helping to shift the conversation on mental health.

The collective efforts of our campaigners, partners, and community remind us of one truth: **together, we are making a difference.**

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Our Services

Mind in Education

During the year, we've worked extensively in schools across Hull and East Yorkshire, empowering the whole school community to look after their mental health.

Our 'Mind in Education' program offers targeted 1:1 sessions, group workshops, drop-ins, and wellbeing ambassador training to encourage peer support. Collaborating closely with schools, we've identified and implemented effective solutions for improvement, creating a healthier and happier school environment. We provided support to over 17 schools, including trusts and individual schools.

Our evaluations showed an impressive 80% improvement in students' mental health and a remarkable 99% recommendation rate.

Primary Care

The Hull PCN Service launched in 2022. The service continues to grow.

The services offer early intervention, including telephone listening and signposting to counselling, mental health assessment, support groups, and face- to-face assistance if required.

We also provide direct support to two PCNs.

In total, the service supported 1,048 people.

Crisis Services

Through our ongoing partnership with Humber Teaching NHS Foundation Trust, the Mental Health Advice and Support Line remains a key point of support for individuals across Hull and the East Riding of Yorkshire.

Through our ongoing partnership with Humber Teaching NHS Foundation Trust, the Mental Health Advice and Support Line remains a key point of support for individuals across Hull and the East Riding of Yorkshire.

We also continue to collaborate with Humberside Police to facilitate the handling of mental health related emergency calls.

Our service in North East Lincolnshire (NEL) ended during the year and our support for clients in NEL has been transferred to North Lincolnshire Mind.

Across these services we had supported over 6,500 people during the year.

Bereavement

The Together service offers vital support to individuals who have experienced bereavement or have been affected by suicide. This support is delivered by a team of dedicated volunteers who provide a listening ear and emotional support to those in need. The service has provided support to 642 people.

Other Community Projects

We continue to deliver a number of projects to support people in the community across the East Riding of Yorkshire. In total we supported over 1,600 people.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Therapies

We run an number of projects supporting education, and the justice system. We also provide counselling for young people and adults through contracts with the NHS. Unfortunately, we have had to reduce our work with NHS Hull Talking Therapies as it was not financially viable.

We delivered therapy sessions to 2,164 adults and children.

Housing Services

Our main contract with Hull City Council was re-tendered in 2024 and we were successful in securing for 40 units of accommodation under the revised Housing Related Support contract. In addition, we were also awarded a new floating support contract.

We also provide short term housing, a step-down housing services and housing for East Riding residents in receipt of personal budgets. Together with the properties we provide to our subsidiary, Wellington Care, we offer over 120 units of accommodation.

Wellington Care

Reduced capacity and a reorganisation of the services has resulted in another financially poor year for Wellington Care. We are now seeing the benefit of the changes and Wellington Care is back to profitability and new opportunities are being explored.

As part of these changes, we have started the process of merging Wellington Care into Hull and East Yorkshire Mind.

Registered Social Housing Provider

The Charity's registration number is 4828. At the start of the year there were 126 registered units, falling to 124 at the year end. Voids during the year totalled £272,257. Rent arrears, write offs, and provision for rents are negligible. The charity has been reviewing the Governance and Financial Viability Standard and based on our self-assessment believe we are compliant. The Charity also reviews Value for Money in relation to the Social Housing but also as a charity as a whole.

Financial Review

The economic environment continues to impact on our financial position. We are in a better position having reduced the deficit to a more manageable position. Our cash position remains relatively strong. In part, this is because the depreciation charge is significantly more than our deficit. We continue to keep a close focus on our cash position. As with last year, our balance sheet has been strong enough to absorb the deficit and we remain in a good financial position.

Our subsidiary company, Wellington Care, started to recover from the losses from the previous year and will return a good surplus in 2025 / 26.

Whilst the economic environment remains a challenge, particularly with the increase in employer national insurance contributions we can see an improving financial position in 2025 / 26.

Principal Risks and Uncertainties

The principal risk to facing the charity is the current economic uncertainty. We are reliant on commissioned services from public bodies. That exposes us to potential reductions in the level of services we provide. Our strong relationships with those bodies and the value of our services should help protect us from loss of income.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

We are actively managing the situation but have had to close some services that were no longer financially viable in 2025 / 26.

We continue to invest in those services that provide high impact to our beneficiaries whilst also allowing us to maintain financial viability.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

After assessment of the risk to the charity the reserves policy is:

- To maintain sufficient reserves to enable it to respond to short term fluctuations in levels of funding, and provide sufficient liquid resources to meet its revenue and capital needs.
- To fix the sum required at three months gross annual expenditure plus committed capital expenditure.
- To monitor the position on a regular basis and identify the steps necessary to achieve the required level.
- To invest all liquid assets in short-term low risk investments except where a longer period could be considered.
- To ensure that any longer term investment is only undertaken after proper consideration of the risks and returns involved.

Total funds for the group are £1.54m (2024 - £1.73m) with the total funds of the charity being £1.56m (2024 - £1.69m). Included in total group reserves are funds of £2.11m (2024 - £2.05m) relating to fixed assets and associated bank loans which can only be spent when the assets are sold and restricted funds of £0.1m (2024 - £Nil).

At the balance sheet date, the group held £0.6m (2024 - £(0.31m)) in free reserves, which in the current year is above the reserves policy target of £0.60m. Free reserves includes £-0.01m (2024 - £0.04m) relating to the subsidiary company.

Investments and Short-Term Deposits

Investments are re-valued each year to reflect the market value prevailing at the balance sheet date. Short term deposits are held by the charity so that in the event that direct funding is delayed, on-going salary and overhead costs can be met.

Plans for the Future

Hull and East Yorkshire Mind continues with the broad objectives established in its strategic plan to reach more people in our communities.

There will be a focus on delivering more accommodation services to meet the growing demand for suitable accommodation and support for higher needs clients. We are also working with NHS England to build specialised housing for client with learning disabilities on a vacant plot of land we own.

Financially, we do have to continually review the sustainability of our various services and make the necessary decision to keep the services financially viable.

Approved by order of the members of the board of trustees and signed on their behalf by:

C Carroll
Chair
Date: 17 December 2025

HULL AND EAST YORKSHIRE MIND
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:

C Carroll
Chair

Date: 17 December 2025

HULL AND EAST YORKSHIRE MIND
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND

Opinion

We have audited the financial statements of Hull and East Yorkshire Mind (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the Group and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- reviewed a sample of grants and other income in the year to ensure accurate recognition;
- agreed a sample of employees on the payroll to existence and agreed the accuracy of their pay;
- assessed and reviewed the appropriateness and effectiveness of the key systems and controls;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the Group's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Anderson (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants and Statutory Auditor

Halifax House

30 George Street

Hull

East Yorkshire

HU1 3AJ

19 December 2025

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	4	227,800	402,221	630,021	584,028
Charitable activities	5	5,463,589	-	5,463,589	5,060,688
Other trading activities	6	2,418,738	-	2,418,738	2,845,420
Investments	7	3,650	-	3,650	625
Total income		8,113,777	402,221	8,515,998	<i>8,490,761</i>
Expenditure on:					
Raising funds	8	2,524,332	296,576	2,820,908	3,321,825
Charitable activities		5,884,920	-	5,884,920	5,484,749
Total expenditure		8,409,252	296,576	8,705,828	<i>8,806,574</i>
Net (expenditure)/income		(295,475)	105,645	(189,830)	<i>(315,813)</i>
Transfers between funds	19	16,176	(16,176)	-	-
Net movement in funds		(279,299)	89,469	(189,830)	<i>(315,813)</i>
Reconciliation of funds:					
Total funds brought forward		1,734,548	-	1,734,548	2,050,361
Net movement in funds		(279,299)	89,469	(189,830)	(315,813)
Total funds carried forward		1,455,249	89,469	1,544,718	<i>1,734,548</i>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 45 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	4,588,997	4,824,378
Investment property	14	200,000	200,000
		<u>4,788,997</u>	<u>5,024,378</u>
Current assets			
Debtors	16	942,853	1,412,463
Cash at bank and in hand		658,123	561,942
		<u>1,600,976</u>	<u>1,974,405</u>
Current liabilities			
Creditors: amounts falling due within one year	17	(972,163)	(1,220,193)
Net current assets		<u>628,813</u>	<u>754,212</u>
Total assets less current liabilities		<u>5,417,810</u>	<u>5,778,590</u>
Creditors: amounts falling due after more than one year	18	(3,873,092)	(4,044,042)
Net assets excluding pension asset		<u>1,544,718</u>	<u>1,734,548</u>
Total net assets		<u><u>1,544,718</u></u>	<u><u>1,734,548</u></u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Charity funds			
Restricted funds	19	89,469	-
Unrestricted funds	19	1,455,249	1,734,548
Total funds		<u>1,544,718</u>	<u>1,734,548</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

C Carroll

Chair

Date: 17 December 2025

The notes on pages 24 to 45 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CHARITY BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	4,580,768	4,809,066
Investments	15	1	1
Investment property	14	200,000	200,000
		<u>4,780,769</u>	<u>5,009,067</u>
Current assets			
Debtors	16	829,758	1,234,886
Cash at bank and in hand		645,320	511,308
		<u>1,475,078</u>	<u>1,746,194</u>
Current liabilities			
Creditors: amounts falling due within one year	17	(824,150)	(1,016,226)
Net current assets		<u>650,928</u>	<u>729,968</u>
Total assets less current liabilities		<u>5,431,697</u>	<u>5,739,035</u>
Creditors: amounts falling due after more than one year	18	(3,873,092)	(4,044,042)
Net assets excluding pension asset		<u>1,558,605</u>	<u>1,694,993</u>
Total net assets		<u><u>1,558,605</u></u>	<u><u>1,694,993</u></u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Charity funds			
Restricted funds	19	-	-
Unrestricted funds	19	1,558,605	1,694,993
Total funds		<u>1,558,605</u>	<u>1,694,993</u>

The Charity's net movement in funds for the year was £(136,388) (2024 - £(179,465)).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

C Carroll
Chair
Date: 17 December 2025

The notes on pages 24 to 45 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	371,604	437,788
Cash flows from investing activities		
Investment income received	5,198	625
Proceeds from the sale of tangible fixed assets	4,195	-
Purchase of tangible fixed assets	(198,429)	(1,620,437)
Net cash used in investing activities	(189,036)	(1,619,812)
Cash flows from financing activities		
Cash inflows from new borrowing	-	952,750
Repayments of borrowing	(86,387)	(281,642)
Net cash (used in)/provided by financing activities	(86,387)	671,108
Change in cash and cash equivalents in the year	96,181	(510,916)
Cash and cash equivalents at the beginning of the year	561,942	1,072,858
Cash and cash equivalents at the end of the year	658,123	561,942

The notes on pages 24 to 45 form part of these financial statements

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Hull and East Yorkshire Mind is a company limited by guarantee registered in England and Wales and a registered charity. The address of the registered office is 108 Beverley Road, Hull, HU3 1YA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Additional disclosures required by the Statement of Recommended Practice for Social Housing Providers 2018 have also been included where applicable to the housing operations of the charity.

Hull and East Yorkshire Mind meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. In particular, grants associated to properties are deferred and released in line with the expected life of the asset.

Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Property	- 20 and 50 years
Office and Head OPO	- 15 years
Development	
Motor vehicles	- 4 years
Fixtures and fittings	- 2 and 5 years
Office and computer equipment	- 3 and 20 years

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Investment property

Investment properties for which fair value can be measured reliably are measured at fair value at each reporting date with changes in fair value recognised in the Consolidated Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.15 Social housing and other grants

Where properties have been financed wholly or partly by social housing and other grants, the amount of the grant received has been included as deferred income and recognised in income over the estimated useful life of the property, under the accruals model.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets and investment property are recognised at cost or valuation, less accumulated depreciation / amortisation and any impairment. Depreciation / amortisation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the Charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	136,961	-	136,961	151,356
Legacies	-	-	-	15,765
Grants	90,839	402,221	493,060	416,907
	<u>227,800</u>	<u>402,221</u>	<u>630,021</u>	<u>584,028</u>
<i>Total 2024</i>	<u><u>174,570</u></u>	<u><u>409,458</u></u>	<u><u>584,028</u></u>	

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Property	1,507,877	1,507,877	1,292,347
Supported Housing	429,487	429,487	441,900
Health Services	2,338,034	2,338,034	2,130,506
Local Authority	821,878	821,878	836,002
Other	366,313	366,313	359,933
	<u>5,463,589</u>	<u>5,463,589</u>	<u>5,060,688</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Subsidiary trading income	2,418,738	2,418,738	2,845,420

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment income	3,650	3,650	625

8. Expenditure on raising funds

Grant expenditure

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Grant-Related Expenditure	54,558	296,576	351,134	432,791
<i>Total 2024</i>	-	432,791	432,791	

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Expenditure on raising funds (continued)

Costs of generating voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Other Costs	89,142	89,142	24,908
Payroll Costs	-	-	69,367
Total 2025	<u>89,142</u>	<u>89,142</u>	<u>94,275</u>

Subsidiary expenditure

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Other Subsidiary Costs	230,326	230,326	525,849
Subsidiary Payroll Costs	2,150,306	2,150,306	2,268,910
Total 2025	<u>2,380,632</u>	<u>2,380,632</u>	<u>2,794,759</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Overhead allocation 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Property	1,441,125	287,999	1,729,124	1,501,779
Supported Housing	415,059	-	415,059	448,671
Health Services	1,874,725	415,004	2,289,729	2,224,871
Local Authority	664,868	289,322	954,190	910,995
Other	1,549,253	(1,052,435)	496,818	398,433
Total 2025	<u>5,945,030</u>	<u>(60,110)</u>	<u>5,884,920</u>	<u>5,484,749</u>
<i>Total 2024</i>	<u>5,587,498</u>	<u>(102,749)</u>	<u>5,484,749</u>	

10. Auditors' remuneration

	2025 £	<i>2024 £</i>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	10,800	10,800
Fees payable to the Charity's auditor in respect of:		
All taxation advisory services not included above	2,000	1,086
All non-audit services not included above	4,885	10,560

11. Staff costs

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Wages and salaries	5,220,571	5,792,424	3,284,921	3,730,926
Social security costs	435,498	463,834	251,779	288,662
Contribution to defined contribution pension schemes	91,742	103,281	60,805	71,041
	<u>5,747,811</u>	<u>6,359,539</u>	<u>3,597,505</u>	<u>4,090,629</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	Group 2025 No.	<i>Group 2024 No.</i>
Hull & East Yorkshire Mind	184	<i>183</i>
Wellington Care Limited	71	<i>87</i>
	255	<i>270</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	<i>Group 2024 No.</i>
In the band £60,001 - £70,000	-	<i>1</i>
In the band £70,001 - £80,000	1	<i>-</i>

The key management personnel of the charity are the Leadership Team listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £152,626 (2024: £149,779).

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no trustee expenses have been incurred (2024 - £NIL).

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Tangible fixed assets

Group

	Property £	Property Development £	Motor Vehicles £	Fixtures and Fittings £	Office and Computer Equipment £	Total £
Cost or valuation						
At 1 April 2024	5,052,183	618,137	14,970	531,360	144,856	6,361,506
Additions	2,988	89,119	-	82,024	24,298	198,429
Disposals	-	(110)	-	(43,526)	(12,228)	(55,864)
At 31 March 2025	5,055,171	707,146	14,970	569,858	156,926	6,504,071
Depreciation						
At 1 April 2024	964,502	345,739	5,614	148,016	73,257	1,537,128
Charge for the year	214,306	39,510	3,743	130,454	36,741	424,754
On disposals	-	(10)	-	(34,570)	(12,228)	(46,808)
At 31 March 2025	1,178,808	385,239	9,357	243,900	97,770	1,915,074
Net book value						
At 31 March 2025	3,876,363	321,907	5,613	325,958	59,156	4,588,997
At 31 March 2024	4,087,681	272,398	9,356	383,344	71,599	4,824,378

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Tangible fixed assets (continued)

Charity

	Property £	Property Development £	Motor Vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
Cost or valuation						
At 1 April 2024	5,052,183	618,137	14,970	531,360	118,329	6,334,979
Additions	2,988	89,119	-	82,024	23,237	197,368
Disposals	-	(110)	-	(43,526)	(12,228)	(55,864)
At 31 March 2025	5,055,171	707,146	14,970	569,858	129,338	6,476,483
Depreciation						
At 1 April 2024	964,502	345,739	5,614	148,016	62,042	1,525,913
Charge for the year	214,306	39,510	3,743	130,454	28,597	416,610
On disposals	-	(10)	-	(34,570)	(12,228)	(46,808)
At 31 March 2025	1,178,808	385,239	9,357	243,900	78,411	1,895,715
Net book value						
At 31 March 2025	3,876,363	321,907	5,613	325,958	50,927	4,580,768
At 31 March 2024	4,087,681	272,398	9,356	383,344	56,287	4,809,066

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Investment property

Group

Freehold
investment
property
£

Valuation

At 1 April 2024

200,000

At 31 March 2025

200,000

Charity

Freehold
investment
property
£

Valuation

At 1 April 2024

200,000

At 31 March 2025

200,000

Investment property valuation is the Trustees estimate of the value of the property not used for charitable use.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
At 1 April 2024	1
At 31 March 2025	1
Net book value	
At 31 March 2025	1
At 31 March 2024	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Wellington Care Limited	10402630	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Wellington Care Limited	2,418,738	(2,472,180)	(13,886)

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Due within one year				
Trade debtors	899,489	873,883	733,222	687,481
Amounts owed by group undertakings	-	-	53,731	8,985
Prepayments and accrued income	43,364	538,580	42,805	538,420
	<u>942,853</u>	<u>1,412,463</u>	<u>829,758</u>	<u>1,234,886</u>

17. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Bank loans	42,692	42,692	42,692	42,692
Trade creditors	61,777	138,263	46,314	111,208
Other taxation and social security	13,594	98,952	8	67,628
Other creditors	38,967	153,732	-	99,525
Accruals and deferred income	815,133	786,554	735,136	695,173
	<u>972,163</u>	<u>1,220,193</u>	<u>824,150</u>	<u>1,016,226</u>

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Deferred income at 1 April	1,641,951	1,166,152	1,573,599	1,038,608
Resources deferred during the year	442,408	1,381,498	442,408	1,313,146
Amounts released from previous periods	(543,107)	(905,699)	(546,931)	(778,155)
	<u>1,541,252</u>	<u>1,641,951</u>	<u>1,469,076</u>	<u>1,573,599</u>

Deferred income relates to grant funding received in advance of performance and grants received for the purchase of properties and includes amounts greater than one year.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Creditors: Amounts falling due after more than one year

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Bank and other loans	2,869,173	<i>2,955,561</i>	2,869,173	<i>2,955,561</i>
Deferred income	1,003,919	<i>1,088,481</i>	1,003,919	<i>1,088,481</i>
	<u>3,873,092</u>	<i><u>4,044,042</u></i>	<u>3,873,092</u>	<i><u>4,044,042</u></i>

Bank and other loans are secured by charges against the group's freehold property.

Bank loans are repayable by monthly instalments and are interest bearing at with current interest rates of 2.85% above base, 3.67% above base and 2.75% above base.

The other loan is repayable at a final maturity date in September 2031. Interest is payable in accordance with the facility letter based on property yield.

The total bank and other loans balances repayable in more than 5 years from the balance sheet date is £2,720,617.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Free Reserves	810,332	8,113,777	(8,409,252)	89,928	604,785
Fixed Assets / Investment Property	5,024,378	-	-	(235,381)	4,788,997
Bank Loans / Deferred Grants	(4,100,162)	-	-	161,629	(3,938,533)
	<u>1,734,548</u>	<u>8,113,777</u>	<u>(8,409,252)</u>	<u>16,176</u>	<u>1,455,249</u>
Restricted Funds					
NEL Safe Space	-	90,300	(89,101)	(1,199)	-
Bridlington Homeless Project	-	276,228	(186,759)	-	89,469
Asylum Seekers Fund	-	34,185	(18,336)	(15,849)	-
Career Shift NEL Council	-	1,508	(2,380)	872	-
	<u>-</u>	<u>402,221</u>	<u>(296,576)</u>	<u>(16,176)</u>	<u>89,469</u>
	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Total of Funds	<u>1,734,548</u>	<u>8,515,998</u>	<u>(8,705,828)</u>	<u>-</u>	<u>1,544,718</u>

Restricted Funds:

NEL Safe Space - funding to offer instant, emotional and practical support for vulnerable people.

Bridlington Homeless Project - funding to provide mental health support for rough sleepers.

Career Shift NEL Council - funding to provide counselling support for residents in North East Lincolnshire.

Asylum Seekers Fund - funding to provide mental health support for asylum seekers.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
Free Reserves	614,418	8,081,303	(8,373,783)	488,394	810,332
Fixed Assets / Investment Property	3,739,755	-	-	1,284,623	5,024,378
Bank Loans / Deferred Grants	(2,327,145)	-	-	(1,773,017)	(4,100,162)
	<u>2,027,028</u>	<u>8,081,303</u>	<u>(8,373,783)</u>	<u>-</u>	<u>1,734,548</u>
Restricted Funds					
Big Lottery Fund and ESF Building Better Opportunities	-	3,881	(3,881)	-	-
Suicide Prevention	23,333	-	(23,333)	-	-
NEL Safe Space	-	132,020	(132,020)	-	-
Bridlington Homeless Project	-	196,189	(196,189)	-	-
UKSPF	-	77,368	(77,368)	-	-
	<u>23,333</u>	<u>409,458</u>	<u>(432,791)</u>	<u>-</u>	<u>-</u>
Total of Funds	<u>2,050,361</u>	<u>8,490,761</u>	<u>(8,806,574)</u>	<u>-</u>	<u>1,734,548</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
General funds	1,734,548	8,113,777	(8,409,252)	16,176	1,455,249
Restricted funds	-	402,221	(296,576)	(16,176)	89,469
	<u>1,734,548</u>	<u>8,515,998</u>	<u>(8,705,828)</u>	<u>-</u>	<u>1,544,718</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	2,027,028	8,081,303	(8,373,783)	-	1,734,548
Restricted funds	23,333	409,458	(432,791)	-	-
	<u>2,050,361</u>	<u>8,490,761</u>	<u>(8,806,574)</u>	<u>-</u>	<u>1,734,548</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	4,588,997	-	4,588,997
Investment property	200,000	-	200,000
Current assets	1,511,507	89,469	1,600,976
Creditors due within one year	(972,163)	-	(972,163)
Creditors due in more than one year	(3,873,092)	-	(3,873,092)
Total	<u>1,455,249</u>	<u>89,469</u>	<u>1,544,718</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Endowment funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	4,824,378	4,824,378
Investment property	-	200,000	200,000
Current assets	-	1,974,405	1,974,405
Creditors due within one year	-	(1,220,193)	(1,220,193)
Creditors due in more than one year	-	(4,044,042)	(4,044,042)
Total	-	1,734,548	1,734,548

22. Reconciliation of net movement in funds to net cash flow from operating activities

	<i>Group 2025 £</i>	<i>Group 2024 £</i>
Net expenditure for the year (as per Statement of Financial Activities)	(189,830)	(315,813)
Adjustments for:		
Depreciation charges	424,754	329,541
Investment income	(5,198)	(625)
Loss on the sale of fixed assets	4,861	3,719
Decrease/(increase) in debtors	415,879	(321,357)
Increase/(decrease) in creditors	(278,862)	742,323
Net cash provided by operating activities	371,604	437,788

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

23. Analysis of cash and cash equivalents

	Group 2025 £	<i>Group 2024 £</i>
Cash in hand	658,123	<i>558,966</i>
Notice deposits (less than 3 months)	-	<i>2,976</i>
Total cash and cash equivalents	658,123	<i>561,942</i>

24. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	561,942	96,181	658,123
Debt due within 1 year	(42,692)	-	(42,692)
Debt due after 1 year	(2,955,561)	86,388	(2,869,173)
	(2,436,311)	182,569	(2,253,742)

25. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund.

The pension cost charge represents contributions payable by the group to the fund and amounted to £13,586 (2024 - £20,311) were payable to the fund at the balance sheet date and are included in creditors.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

26. Operating lease commitments

At 31 March 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Not later than 1 year	73,657	<i>123,746</i>	70,192	<i>121,890</i>
Later than 1 year and not later than 5 years	114,713	<i>141,862</i>	109,600	<i>136,931</i>
Later than 5 years	27,840	<i>-</i>	27,840	<i>-</i>
	216,210	<i>265,608</i>	207,632	<i>258,821</i>

27. Related party transactions

The Trustees:

Membership fees of £0 (2024: £50) were received from the Trustees.

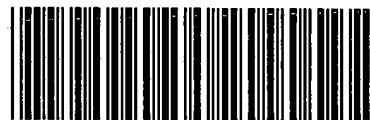
Accounts

Registered number: 04936165
Charity number: 1101976

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

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HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	P Archer, Trustee D Blank, Trustee C Carroll, Chair R Chambers, Trustee A Denholm, Honorary Treasurer M Gill, Vice Chair R Grant, Trustee (resigned 13 May 2024) J Oraka, Trustee M Petermann, Trustee (appointed 14 June 2023, resigned 5 July 2024) M Reeve, Trustee (resigned 5 September 2023)
Company Registered Number	04936165
Charity Registered Number	1101976
Registered Office	Wellington House 108 Beverley Road Hull HU3 1YA
Leadership Team	E Dallimore - Chief Executive E Gaspar - Director of Finance
Independent Auditors	Streets Audit LLP Chartered Accountants and Statutory Auditor Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
Bankers	Natwest Bank 34 King Edward Street Hull HU1 3SS
Solicitors	Rollits Citadel House 58 High Street Hull HU1 1QE

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees (who are also directors of the charitable company for the purposes of the Companies Act) are pleased to present their annual report together with the audited financial statements of Hull and East Yorkshire Mind (the charity) for the year ended 31 March 2024.

The trustees confirm that the Annual Report and Financial Statements of the charity have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charity qualifies as small, under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, Governance and Management

Hull and East Yorkshire Mind is an incorporated charity limited by guarantee (Company No. 4936165) governed by the Articles and Working Rules. It is a local charity affiliated to National Mind and a Registered Charity (Registration number 1101976). It is a Registered Social Housing Provider (Registration number 4828). The charity is also known as HEY Mind.

The Articles and Working Rules set out various categories of membership and full members shall be entitled to vote at all general meetings of the charity.

We serve, but not exclusively, the area covered by the Kingston upon Hull, the East Riding of Yorkshire and the North East Lincolnshire Councils being Unitary Authorities. We also have and continue to develop services that can be delivered nationwide.

Organisational Structure and Decision Making

The charity has an Executive Committee of up to 12 trustees, who also comprise the directors of the company. The trustees meet at least 5 times a year including strategic planning days. From the committee of trustees are elected 3 Appointed Officers of Chair, Vice Chair and Honorary Treasurer. Trustees are either elected at the Annual General Meeting or co-opted. The trustees may also delegate powers to sub-committees containing at least 2 from their number to look at specific matters and advise. Currently there are 3 sub-committees responsible for Business Development; Finance and Risk; and Governance, HR and Performance.

Day to day management of the charity is delegated to a Chief Executive Officer (CEO), responsible to the Executive Committee. The CEO leads and is supported by a senior leadership team with overall responsibility for Finance and IT, Human Resources and Training, Operations, Health and Safety, and Protection of Vulnerable Adults. The CEO is responsible for implementing the policy and strategy adopted by the Executive Committee in line with approved budgets and advising on such policies and strategies. The CEO and senior leadership team must report regularly to the trustees on activities undertaken and provide regular management accounts to explain the financial position of the charity.

Recruitment and Training of Trustees

The trustees aim to maintain within the Executive Committee a wide breadth of experience both from within the voluntary sector as well as from the local business community and be representative of the people we serve and the diverse minorities within it. Trustees are elected from the membership following a formal nomination or recruited by advertising vacancies and personal approaches. Training is delivered in the first instance through the use of an induction pack and a process of support by other trustees. Specific training needs of trustees are also identified and training provided by a full range of methods both in house and external.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Policy on Benchmarking and Setting Remuneration of Key Management Personnel

The goal of HEY Mind's pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. The board of trustees sets pay in a manner that is consistent with this goal and recognises that it's possible to attract senior executives with lower pay than public or private sector market rates.

HEY Mind trustees are responsible for setting remuneration levels for the Chief Executive.

To set appropriate pay and rewards requires making informed judgments and following the charity's governance and constitutional arrangements.

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs;
- b) how this affects pay policy for all employees, and for the senior staff in particular, including whether a lower rate of pay compared to similar roles in other sectors is appropriate;
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles;
- d) the charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles;
- e) the charity's ability to pay, including:
 - i. the benefit to the charity that such positions will bring;
 - ii. the cost to the charity of increasing remuneration levels;
 - iii. how increasing pay, particularly at senior levels, would be perceived by employees, donors and beneficiaries;
 - iv. whether it's affordable, including in the longer term (perhaps based on a risk assessment of future income and expenditure);
 - v. the appropriateness of the pay in the context of the charity and its beneficiaries' needs;
 - vi. their assessment of the charity's and senior staff's performance against expectations, both short and long term;
- f) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair;
- g) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause;
- h) the charity's track record in attracting and retaining committed and motivated employees;
- i) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers;
- j) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

Risk Management

Risk is identified in a number of ways through our Health and Safety Committee, strategic and business planning, financial reporting, recommended practise and legislation. This is managed through policy development and training. A risk register in the form of policy development and review has been created from which policy is made and a training programme implemented. The training programme is monitored for each individual member of staff, volunteer, and trustee and reported to the Executive Committee of trustees.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Related Parties

On the payment of an annual levy to National Mind the charity shall remain affiliated and can participate in the affairs of National Mind to such a degree and through such representation that may be determined by us and National Mind.

The charity is guided by both local and national policy and strategy where this is complementary to our objectives. Equally we will participate in joint working with other national and local organisations, such as National Mind, in the pursuit of our objectives.

Objectives and Activities

The charity's objects ("the Objects") are:

- (a) The preservation of mental health and mental and emotional well-being within the whole community by:
 - (i) the advancement of education; and
 - (ii) the provision of facilities and services for social welfare, personal development, recreation and social inclusion, being non-party in politics and non-sectarian in relation, without distinction of race, gender or sexuality.
- (b) Assist in relieving and rehabilitating vulnerable persons of all description and ages and from all walks of life who are:
 - (i) suffering from mental health disorders; or
 - (ii) suffering from anxiety or emotional or mental distress; or
 - (iii) developing or are at risk of developing mental health disorders or anxiety or emotional or behavioural problems for any reason whatsoever including, but not limited to alcoholism, substance addictions, their age, bereavement or loss, conditions of life, disability, homelessness, exclusion from school, college, university or society, financial hardship, physical condition or illness, personal circumstances, redundancy, unemployment by the provision of advice, assistance, counselling, guidance, treatment or any facilities or services calculated to improve their mental health, emotional well-being and conditions of life.
- (c) to carry on for the benefit of the community the business of providing social housing and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means
- (d) educate and disseminate information in matters relating to mental health and emotional well-being and the preservation and maintenance of mental health and emotional well-being to the public at large and to the carers, colleagues, families and friends of vulnerable persons suffering from mental health disorders and/or emotional or mental distress or who are developing or are at risk of developing mental health disorders and/or emotional or behavioural problems for any reason.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to the Charities Commission guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. Having regard to the activities and achievements of the charity the trustees are of the opinion that it has fulfilled its charitable purpose.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Who We Are

We are Hull and East Yorkshire Mind -your local mental health charity in Hull and East Yorkshire. We are part of the Mind network but are an independent charity and rely on our own resources to provide local services.

We offer a range of support designed to help our local community to recover and stay well. Working with our local partners, we offer counselling to adults and young people. As a housing association with over 30 properties, we provide individuals with a safe environment that aids recovery and promotes independence.

Throughout the community, we run regular support groups that give individuals the chance to share their experiences with others and learn new skills to improve their mental health.

Other support includes working with Humberside Police in their force control room, supporting individuals experiencing substance misuse and helping individuals who have been bereaved by suicide.

Find out more about Hull and East Yorkshire Mind, our services and ways you can get involved via our website: www.heyhound.org.uk

Our Values

Being Human – connecting meaningfully with one another creating relationships which help people to flourish.

Mind and Heart – using our intelligence, stories, skills and life experience to show that we care and to make a difference.

Being Brave – even in the face of uncertainty staying positive and boldly developing new things.

Travelling Together – side by side with others being kind and through empathy, nurturing belonging.

Strong Foundations – drawing on our history and learning to build reliable systems that work well without being over engineered.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Our Vision

Our Vision is that we won't give up until everyone experiencing a mental health problem gets both support and respect.

Our Mission is to work with partners to intervene as early as possible, providing advice and support to empower and give hope to anyone experiencing a mental health problem. We campaign locally to improve services and reduce stigma and discrimination.

We will achieve our mission through the delivery of four strategic aims:

Aim 1: Changing People's Lives

- To enable individuals to make informed decisions that support them to achieve their personal goals.
- To reduce reliance on mental health services and promote independent living.
- To enable individuals to move into and maintain mainstream employment, volunteering and learning.

Aim 2: Changing Opinions

- To work in collaboration with policy makers to ensure mental health remains a high priority.
- To support individuals to ensure their voice is heard and they are able to influence the way services are provided.
- To educate and inform the general public about mental ill-health and how it can affect people.

Aim 3: Helping More People

- To develop new services for veterans, minority communities and people who are homeless.
- To develop more services for people who are experiencing suicidal thoughts and those bereaved by suicide.
- To expand the programme of volunteering so that more people can access support when they need it.

Aim 4: Organisational Excellence

- To ensure that our values run through everything we do and result in a motivated staff team.
- To ensure diversity in our staff and trustee teams.
- To ensure the team has the expertise and capacity to deliver quality and growth.
- To increase our non-statutory income.

The coronavirus pandemic left a deep scar on the mental health of hundreds of thousands across Hull and East Yorkshire. The terrible loss of life, the impact of lockdowns and unprecedented isolation left many of us struggling to cope. People who were already experiencing poor mental health struggled more than ever before.

But as the world around us became unrecognisable, Hull and East Yorkshire Mind and the local community fought like never before. We made sure the pandemic's impact on mental health was not ignored and did everything in our power to help.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Hull & East Yorkshire Mind

Chair of Trustees Report for Financial Year Ended 31st March 2024

In my first report as the proud Chair of Hull and East Yorkshire Mind, I must start by giving a huge thank you to all of the colleagues, led by an outstanding CEO and supported by a brilliant SLT, the trustees and the many volunteers for their valued contribution over the last financial year. Without you, there would be no Hull and East Yorkshire Mind.

I am constantly in awe of colleagues' dedication to supporting those in need of Hull and East Yorkshire Mind's services. In sometimes difficult circumstances, our brilliant people continue to support people with the utmost of professionalism and respect.

The last twelve months have not been without challenge, but our dedicated team and volunteers have continued to address these challenges head on, support people experiencing poor mental health, fundraise, win partnerships and contracts, and we end the year in a more positive position.

I am looking forward to the next year with a sense of excitement, with the delivery of a new strategic plan, supported by new trustees joining us on the Board, I'm excited to see what the 2025/6 people brings us.

Kate Carroll
Chair of the Board of Trustees

Campaigns

Over the past year, we have created and executed a series of impactful campaigns aimed at educating, informing, empowering, and inspiring our local communities within Hull, East Yorkshire, and North East Lincolnshire.

Through our campaigns and marketing efforts, we have continued the narrative surrounding mental health, letting everyone know that its OK to experience poor mental health, and its OK to reach out for help and support.

Our key awareness days and campaigns for 2023/24:

- Mental Health Awareness Week (15th-21st May 2023)
- World Suicide Prevention Day (10th September 2023)
- World Mental Health Day (10th October 2023)
- Time to Talk Day (2nd February 2023)
- Childrens Mental Health Week (6-12 February 2023)

Through these initiatives, we have strived to make a positive impact on mental health awareness and support in our local communities. In addition to the above, we also marked other key mental health awareness days such as Stress Awareness Day, Self-Injury Awareness Day, Men's Mental Health Week and Maternal Mental Health Week.

Fundraising and Partnerships

2023/24 was another year where our fundraisers have provided us with invaluable support. We continue to build strong relationships with existing and new partners.

Corporate fundraising and partnerships

Local organisations provided valuable support in raising the charity's profile across the local area and supporting us directly by holding events and with direct donations.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Community fundraising

We were honoured and humbled by the number of individuals and groups that supported us across the year in a variety of ways.

From wing-walkers, skydivers, runners, hill climbers and tough mudders, to the wonderful 5K festive runners that dressed up as elves to take part in our Mental Elf event. Each and every person that fundraised for us is truly valued and has their own mental health story to tell.

There really are too many people to mention individually, but we would like to highlight just a few; The Kettlewell family; Brandesburton Young Farmers; and the Tennant family, who all gave their time and energy to raise funds to help more people with their mental health.

Our community reminds us of the importance and impact of our work locally and we are grateful to each of them individually for their continued support.

Our Services

Mind in Education

During the year, we've worked extensively in schools across Hull and East Yorkshire, empowering the whole school community to look after their mental health.

Our 'Mind in Education' program offers targeted 1:1 sessions, group workshops, drop-ins, and wellbeing ambassador training to encourage peer support. Collaborating closely with schools, we've identified and implemented effective solutions for improvement, creating a healthier and happier school environment. We provided support to over 17 schools, including trusts and individual schools

Our evaluations showed an impressive 80% improvement in students' mental health and a remarkable 99% recommendation rate.

Primary Care

The Hull PCN Service launched in 2022. The service continues to grow.

The services offer early intervention, including telephone listening and signposting to counseling, mental health assessment, support groups, and face-to-face assistance if required. Over 3000 individuals have received mental health support from our team, highly valued as experts by the multidisciplinary GP surgery team.

Crisis Services

Through our ongoing partnership with Humber Teaching NHS Foundation Trust, the Mental Health Advice and Support Line remains a key point of support for individuals across Hull and the East Riding of Yorkshire.

Additionally, our Adult Crisis Pad operates every evening from 6 pm to 2 am, with our Children and Young Persons Safe Space—a recently introduced service, available from 8 pm to 9 am. These provide providing a safe and supportive environment for those in need.

We also continue to collaborate with Humberside Police to facilitate the handling of mental health related emergency calls.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Recovery Service

Our Recovery Service caters to individuals dealing with co-existing mental health and substance misuse issues, particularly those at risk of suicide. This is funded by Hull City Council and delivered in partnership with ReNew.

A weekly MDT meeting ensures appropriate referrals, and clients provide positive feedback through end of support evaluations. Signposting is available if alternative support is needed. 100% of individuals would be likely or extremely likely to recommend the service to friends, family or other Renew service users.

Bereavement

The Together service offers vital support to individuals who have experienced bereavement or have been affected by suicide. This support is delivered by a team of dedicated volunteers who provide a listening ear and emotional support to those in need.

Other Community Projects

We continue to deliver a number of projects to support people in the community across the East Riding of Yorkshire.

Therapies

Our Therapies services continue to grow. New projects include working with Youth Justice and education establishments.

Housing Services

Following a substantial investment loan from Social and Sustainable Capital (SASC) in 2021, we have continued to grow our housing portfolio to improve the accommodation we currently provide for adults experiencing poor mental health.

2023/24 saw the completion of our final property acquisitions through the loan from Social and Sustainable Capital (SASC). At the end of the year we also received confirmation of funding from Homes England to support our investment in new homes for clients.

We look forward to clients receiving the full benefit of these acquisitions in the new financial year.

Providing individuals with safe and affordable homes to live in while providing specialist advice and support is something we strive to achieve.

Wellington Care

During 23/24, Wellington Care (our trading subsidiary) saw another period of growth as we increased the number of units available to support our clients.

The continued expansion and investment in staffing have had a negative impact on Wellington Care's results for the year 23/24. However, it has put Wellington Care on a stronger footing for future years.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

This has been a very difficult year. Whilst our income has grown, the cost delivering services have exceeded that growth. In part this is due to the increase in the National Minimum Wage and the cost of investing in new services. Combined with the drop in the surplus from our subsidiary, Wellington Care, we have incurred a deficit on our services. In addition, we have made a provision against a past liability with HMRC arising from errors in the pension contributions.

Our balance sheet has been strong enough to absorb the deficit and we remain in a good financial position.

Principal Risks and Uncertainties

The principal risk to facing the charity is the current economic uncertainty. We are reliant on commissioned services from public bodies. That exposes us to potential reductions in the level of services we provide. Our strong relationships with those bodies and the value of our services should help protect us from loss of income. However, additional increases in the National Minimum Wage for next year, and potential impact of an increase in Employer National Insurance will continue to put strain on our finances.

Reserves Policy

After assessment of the risk to the charity the reserves policy is:

- To maintain sufficient reserves to enable it to respond to short term fluctuations in levels of funding, and provide sufficient liquid resources to meet its revenue and capital needs.
- To fix the sum required at three months gross annual expenditure plus committed capital expenditure.
- To monitor the position on a regular basis and identify the steps necessary to achieve the required level.
- To invest all liquid assets in short-term low risk investments except where a longer period could be considered.
- To ensure that any longer term investment is only undertaken after proper consideration of the risks and returns involved.

Total funds for the group are £1.73m (2023 - £2.05m) with the total funds of the charity being £1.69m (2023 - £1.87m). Included in total group reserves are funds of £2.05m (2023 - £1.41m) relating to fixed assets and associated bank loans which can only be spent when the assets are sold and restricted funds of £Nil (2023 - £0.02m).

At the balance sheet date, the group held £-0.31m (2023 - £0.61m) in free reserves, which is below the reserves policy target of £0.60m. Free reserves includes £0.04m (2023 - £0.18m) relating to the subsidiary company.

Investments and Short-Term Deposits

Investments are re-valued each year to reflect the market value prevailing at the balance sheet date. Short term deposits are held by the charity so that in the event that direct funding is delayed, on-going salary and overhead costs can be met.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for the Future

Hull and East Yorkshire Mind continues with the broad objectives established in its strategic plan to reach more people in our communities.

The continuing uncertainties around the economy and funding arrangements means we will be focusing on ensuring we maintaining our current services. Our strong links across Hull and East Riding of Yorkshire places us in a very good position to bid for, and secure, new opportunities as they arise.

Approved by order of the members of the board of trustees and signed on their behalf by:

CR Carroll

C Carroll
Chair

Date: 11-12-24.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:



C Carroll
Chair

Date: 11-12-24.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND

Opinion

We have audited the financial statements of Hull and East Yorkshire Mind (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the Group and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- reviewed a sample of grants and other income in the year to ensure accurate recognition;
- agreed a sample of employees on the payroll to existence and agreed the accuracy of their pay;
- assessed and reviewed the appropriateness and effectiveness of the key systems and controls;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the Group's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants and Statutory Auditor

Halifax House

30 George Street

Hull

East Yorkshire

HU1 3AJ

Date: 19 December 2024

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	409,458	174,570	584,028	623,051
Charitable activities	5	-	5,060,688	5,060,688	4,755,178
Other trading activities	6	-	2,845,420	2,845,420	2,364,986
Investments	7	-	625	625	3,855
Total income		409,458	8,081,303	8,490,761	7,747,070
Expenditure on:					
Raising funds:	8				
Charity		294,996	94,275	389,271	584,872
Subsidiary		-	2,794,759	2,794,759	2,202,197
Other raising funds		137,795	-	137,795	-
Charitable activities	9	-	5,484,749	5,484,749	4,841,414
Total expenditure		432,791	8,373,783	8,806,574	7,628,483
Net movement in funds		(23,333)	(292,480)	(315,813)	118,587
Reconciliation of funds:					
Total funds brought forward		23,333	2,027,028	2,050,361	1,931,774
Net movement in funds		(23,333)	(292,480)	(315,813)	118,587
Total funds carried forward		-	1,734,548	1,734,548	2,050,361

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 46 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	4,824,378	3,539,755
Investment property	14	200,000	200,000
		<u>5,024,378</u>	<u>3,739,755</u>
Current assets			
Debtors	16	1,412,463	1,091,106
Cash at bank and in hand		561,942	1,072,858
		<u>1,974,405</u>	<u>2,163,964</u>
Creditors: amounts falling due within one year	17	(1,220,193)	(1,214,960)
Net current assets		<u>754,212</u>	<u>949,004</u>
Total assets less current liabilities		<u>5,778,590</u>	<u>4,688,759</u>
Creditors: amounts falling due after more than one year	18	(4,044,042)	(2,638,398)
Net assets excluding pension asset		<u>1,734,548</u>	<u>2,050,361</u>
Total net assets		<u><u>1,734,548</u></u>	<u><u>2,050,361</u></u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Charity funds			
Restricted funds	19	-	23,333
Unrestricted funds	19	1,734,548	2,027,028
Total funds		<u>1,734,548</u>	<u>2,050,361</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



C Carroll

Chair

Date: 11-12-24.

The notes on pages 24 to 46 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CHARITY BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	4,809,066	3,528,107
Investments	15	1	1
Investment property	14	200,000	200,000
		<u>5,009,067</u>	<u>3,728,108</u>
Current assets			
Debtors	16	1,234,886	732,954
Cash at bank and in hand		511,308	1,026,564
		<u>1,746,194</u>	<u>1,759,518</u>
Creditors: amounts falling due within one year	17	(1,016,226)	(974,770)
Net current assets		<u>729,968</u>	<u>784,748</u>
Total assets less current liabilities		<u>5,739,035</u>	<u>4,512,856</u>
Creditors: amounts falling due after more than one year	18	(4,044,042)	(2,638,398)
Net assets excluding pension asset		<u>1,694,993</u>	<u>1,874,458</u>
Total net assets		<u><u>1,694,993</u></u>	<u><u>1,874,458</u></u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Charity funds			
Restricted funds	19	-	23,333
Unrestricted funds	19	1,694,993	1,851,125
Total funds		<u>1,694,993</u>	<u>1,874,458</u>

The Charity's net movement in funds for the year was £(179,465) (2023 - £62,128).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

CR Carroll

C Carroll
Chair

Date: 11-12-24.

The notes on pages 24 to 46 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	437,788	288,187
Cash flows from investing activities		
Investment income received	625	3,855
Purchase of tangible fixed assets	(1,620,437)	(1,988,228)
Net cash used in investing activities	(1,619,812)	(1,984,373)
Cash flows from financing activities		
Cash inflows from new borrowing	952,750	1,627,500
Repayments of borrowing	(281,642)	(37,029)
Net cash provided by financing activities	671,108	1,590,471
Change in cash and cash equivalents in the year	(510,916)	(105,715)
Cash and cash equivalents at the beginning of the year	1,072,858	1,178,573
Cash and cash equivalents at the end of the year	561,942	1,072,858

The notes on pages 24 to 46 form part of these financial statements

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Hull and East Yorkshire Mind is a company limited by guarantee registered in England and Wales and a registered charity. The address of the registered office is 108 Beverley Road, Hull, HU3 1YA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Additional disclosures required by the Statement of Recommended Practice for Social Housing Providers 2018 have also been included where applicable to the housing operations of the charity.

Hull and East Yorkshire Mind meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. In particular, grants associated to properties are deferred and released in line with the expected life of the asset.

Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Property	- 20 and 50 years
Office and Head OPO	- 15 years
Development	
Motor vehicles	- 4 years
Fixtures and fittings	- 2 and 5 years
Office and computer equipment	- 3 and 20 years

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Investment property

Investment properties for which fair value can be measured reliably are measured at fair value at each reporting date with changes in fair value recognised in the Consolidated Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.15 Social housing and other grants

Where properties have been financed wholly or partly by social housing and other grants, the amount of the grant received has been included as deferred income and recognised in income over the estimated useful life of the property, under the accruals model.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets and investment property are recognised at cost or valuation, less accumulated depreciation / amortisation and any impairment. Depreciation / amortisation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the Charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	-	151,356	151,356
Legacies	-	15,765	15,765
Grants	409,458	7,449	416,907
	<u>409,458</u>	<u>174,570</u>	<u>584,028</u>
	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	115,104	115,104
Legacies	-	22,000	22,000
Grants	478,505	7,442	485,947
	<u>478,505</u>	<u>144,546</u>	<u>623,051</u>

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Property	1,292,347	1,292,347	1,052,017
Supported Housing	441,900	441,900	429,737
Health Services	2,130,506	2,130,506	1,905,264
Local Authority	836,002	836,002	1,032,119
Other	359,933	359,933	336,041
	<u>5,060,688</u>	<u>5,060,688</u>	<u>4,755,178</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Subsidiary trading income	2,845,420	2,845,420	2,364,986

7. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment income	625	625	3,855

8. Expenditure on raising funds

Grant expenditure

	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grant-Related Expenditure	432,791	432,791	498,505

HULL AND EAST YORKSHIRE MIND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Expenditure on raising funds (continued)

Costs of generating voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Other Costs	24,908	24,908	19,182
Payroll Costs	69,367	69,367	67,185
	<u>94,275</u>	<u>94,275</u>	<u>86,367</u>

Subsidiary expenditure

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Other Subsidiary Costs	525,849	525,849	601,453
Subsidiary Payroll Costs	2,268,910	2,268,910	1,600,744
	<u>2,794,759</u>	<u>2,794,759</u>	<u>2,202,197</u>

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Overhead allocation 2024 £	Total funds 2024 £
Property	1,201,288	300,491	1,501,779
Supported Housing	448,671	-	448,671
Health Services	1,729,495	495,376	2,224,871
Local Authority	716,611	194,384	910,995
Other	1,491,433	(1,093,000)	398,433
	<u>5,587,498</u>	<u>(102,749)</u>	<u>5,484,749</u>

HULL AND EAST YORKSHIRE MIND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023 £</i>	<i>Overhead allocation 2023 £</i>	<i>Total funds 2023 £</i>
Property	982,192	245,256	1,227,448
Supported Housing	398,219	-	398,219
Health Services	1,631,987	407,512	2,039,499
Local Authority	672,325	167,882	840,207
Other	1,236,259	(900,218)	336,041
	<u>4,920,982</u>	<u>(79,568)</u>	<u>4,841,414</u>

10. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	10,800	9,000
Fees payable to the Charity's auditor in respect of:		
All taxation advisory services not included above	1,086	360
All non-audit services not included above	<u>10,560</u>	<u>6,150</u>

11. Staff costs

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Wages and salaries	5,792,424	4,960,477	3,730,926	3,507,988
Social security costs	463,834	391,973	288,662	269,268
Contribution to defined contribution pension schemes	103,281	93,053	71,041	67,503
	<u>6,359,539</u>	<u>5,445,503</u>	<u>4,090,629</u>	<u>3,844,759</u>

HULL AND EAST YORKSHIRE MIND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	Group 2024 No.	<i>Group 2023 No.</i>
Hull & East Yorkshire Mind	183	195
Wellington Care Limited	87	69
	<u>270</u>	<u>264</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	<i>Group 2023 No.</i>
In the band £60,001 - £70,000	1	1

The key management personnel of the charity are the Leadership Team listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £149,779 (2023: £135,946).

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses were reimbursed or paid directly to 2 trustees (2023 - to 3 trustees) broken down as follows:

	2024 £	<i>2023 £</i>
Travel	<u>662</u>	<u>585</u>

HULL AND EAST YORKSHIRE MIND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Tangible fixed assets

Group

	Property £	Property Development £	Motor vehicles £	Fixtures and Fittings £	Office and Computer Equipment £	Total £
Cost or valuation						
At 1 April 2023	3,945,033	459,533	14,970	230,737	98,432	4,748,705
Additions	1,107,150	158,604	-	305,705	46,424	1,617,883
Disposals	-	-	-	(5,082)	-	(5,082)
At 31 March 2024	5,052,183	618,137	14,970	531,360	144,856	6,361,506
Depreciation						
At 1 April 2023	781,388	316,148	1,871	68,502	41,041	1,208,950
Charge for the year	183,114	29,591	3,743	80,877	32,216	329,541
On disposals	-	-	-	(1,363)	-	(1,363)
At 31 March 2024	964,502	345,739	5,614	148,016	73,257	1,537,128

HULL AND EAST YORKSHIRE MIND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Tangible fixed assets (continued)

Group (continued)

	Property £	Property Development £	Motor vehicles £	Fixtures and Fittings £	Office and Computer Equipment £	Total £
Net book value						
At 31 March 2024	4,087,681	272,398	9,356	383,344	71,599	4,824,378
At 31 March 2023	3,163,645	143,385	13,099	162,235	57,391	3,539,755
Charity						
	Property £	Property Development £	Motor vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
Cost or valuation						
At 1 April 2023	3,945,033	459,533	14,970	230,737	82,954	4,733,227
Additions	1,107,150	158,604	-	305,705	35,375	1,606,834
Disposals	-	-	-	(5,082)	-	(5,082)
At 31 March 2024	5,052,183	618,137	14,970	531,360	118,329	6,334,979

HULL AND EAST YORKSHIRE MIND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Tangible fixed assets (continued)

Charity (continued)

	Property £	Property Development £	Motor vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
Depreciation						
At 1 April 2023	781,388	316,148	1,871	68,502	37,211	1,205,120
Charge for the year	183,114	29,591	3,743	80,877	24,831	322,156
On disposals	-	-	-	(1,363)	-	(1,363)
At 31 March 2024	964,502	345,739	5,614	148,016	62,042	1,525,913
Net book value						
At 31 March 2024	4,087,681	272,398	9,356	383,344	56,287	4,809,066
At 31 March 2023	3,163,645	143,385	13,099	162,235	45,743	3,528,107

HULL AND EAST YORKSHIRE MIND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Investment property

Group

	Freehold investment property £
Valuation	
At 1 April 2023	200,000
At 31 March 2024	200,000

Charity

	Freehold investment property £
Valuation	
At 1 April 2023	200,000
At 31 March 2024	200,000

Investment property valuation is the Trustees estimate of the value of the property not used for charitable use.

HULL AND EAST YORKSHIRE MIND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
At 1 April 2023	1
At 31 March 2024	1
Net book value	
At 31 March 2024	1
At 31 March 2023	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Wellington Care Limited	10402630	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Wellington Care Limited	2,845,420	(2,981,768)	39,555

HULL AND EAST YORKSHIRE MIND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Due within one year				
Trade debtors	873,883	1,059,830	687,481	702,798
Amounts owed by group undertakings	-	-	8,985	-
Prepayments and accrued income	538,580	31,276	538,420	30,156
	<u>1,412,463</u>	<u>1,091,106</u>	<u>1,234,886</u>	<u>732,954</u>

17. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loans	42,692	34,977	42,692	34,977
Trade creditors	138,263	159,741	111,208	77,353
Amounts owed to group undertakings	-	-	-	14,316
Other taxation and social security	98,952	85,909	67,628	58,238
Other creditors	153,732	30,969	99,525	16,657
Accruals and deferred income	786,554	903,364	695,173	773,229
	<u>1,220,193</u>	<u>1,214,960</u>	<u>1,016,226</u>	<u>974,770</u>

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Deferred income at 1 April	1,166,152	826,555	1,038,608	757,027
Resources deferred during the year	1,381,498	905,699	1,313,146	778,155
Amounts released from previous periods	(905,699)	(566,102)	(778,155)	(496,574)
	<u>1,641,951</u>	<u>1,166,152</u>	<u>1,573,599</u>	<u>1,038,608</u>

Deferred income relates to grant funding received in advance of performance and grants received for the purchase of properties.

HULL AND EAST YORKSHIRE MIND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Creditors: Amounts falling due after more than one year

	Group 2024 £	<i>Group 2023 £</i>	Charity 2024 £	<i>Charity 2023 £</i>
Bank and other loans	2,955,561	2,292,168	2,955,561	2,292,168
Deferred income	1,088,481	346,230	1,088,481	346,230
	<u>4,044,042</u>	<u>2,638,398</u>	<u>4,044,042</u>	<u>2,638,398</u>

Bank and other loans are secured by charges against the group's freehold property.

Bank loans are repayable by monthly instalments and are interest bearing at with current interest rates of 2.85% above base, 3.67% above base and 2.75% above base.

The other loan is repayable at a final maturity date in September 2031. Interest is payable in accordance with the facility letter based on property yield.

The total bank and other loans balances repayable in more than 5 years from the balance sheet date is £2,763,309.

HULL AND EAST YORKSHIRE MIND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Free Reserves	614,418	8,081,303	(8,373,783)	(634,999)	(313,061)
Fixed Assets / Investment Property	3,739,755	-	-	1,284,623	5,024,378
Bank Loans	(2,327,145)	-	-	(649,624)	(2,976,769)
	<u>2,027,028</u>	<u>8,081,303</u>	<u>(8,373,783)</u>	<u>-</u>	<u>1,734,548</u>
Restricted Funds					
Big Lottery Fund and ESF Building Better Opportunities	-	3,881	(3,881)	-	-
Suicide Prevention	23,333	-	(23,333)	-	-
NEL Safe Space	-	132,020	(132,020)	-	-
Bridlington Homeless Project	-	196,189	(196,189)	-	-
UKSPF	-	77,368	(77,368)	-	-
	<u>23,333</u>	<u>409,458</u>	<u>(432,791)</u>	<u>-</u>	<u>-</u>
	<u>Balance at 1 April 2023 £</u>	<u>Income £</u>	<u>Expenditure £</u>	<u>Transfers in/out £</u>	<u>Balance at 31 March 2024 £</u>
Total of Funds	<u>2,050,361</u>	<u>8,490,761</u>	<u>(8,806,574)</u>	<u>-</u>	<u>1,734,548</u>

Restricted Funds:

Big Lottery Fund and ESF Building Better Opportunities – funding to provide targeted counselling services in conjunction with The Humber Learning Consortium and the Action Towards Inclusion Project.

Suicide Prevention - funding to provide a service for the prevention of suicide.

NEL Safe Space - funding to offer instant, emotional and practical support for vulnerable people.

Bridlington Homeless Project - funding to provide mental health support for rough sleepers.

UKSPF - funding to offer support and guidance to adults and young people (16+) in the East Riding of Yorkshire to progress beneficiaries into employment.

HULL AND EAST YORKSHIRE MIND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
Free Reserves	692,286	7,268,565	(7,129,978)	(216,455)	614,418
Fixed Assets / Investment Property	1,932,829	-	-	1,806,926	3,739,755
Bank Loans	(736,674)	-	-	(1,590,471)	(2,327,145)
	<u>1,888,441</u>	<u>7,268,565</u>	<u>(7,129,978)</u>	<u>-</u>	<u>2,027,028</u>
Restricted Funds					
Big Lottery Fund and ESF					
Building Better Opportunities	-	57,091	(57,091)	-	-
NEL Council Navigators	-	82,583	(82,583)	-	-
Big Lottery Job Retention	-	81,177	(81,177)	-	-
NEL Talking Therapies	-	56,875	(56,875)	-	-
Suicide Prevention	43,333	-	(20,000)	-	23,333
NEL Safe Space	-	126,876	(126,876)	-	-
Green Social Prescribing	-	25,092	(25,092)	-	-
Bridlington Homeless Project	-	48,811	(48,811)	-	-
	<u>43,333</u>	<u>478,505</u>	<u>(498,505)</u>	<u>-</u>	<u>23,333</u>
Total of Funds	<u>1,931,774</u>	<u>7,747,070</u>	<u>(7,628,483)</u>	<u>-</u>	<u>2,050,361</u>

HULL AND EAST YORKSHIRE MIND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	2,027,028	8,081,303	(8,373,783)	-	1,734,548
Restricted funds	23,333	409,458	(432,791)	-	-
	<u>2,050,361</u>	<u>8,490,761</u>	<u>(8,806,574)</u>	<u>-</u>	<u>1,734,548</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	1,888,441	7,268,565	(7,129,978)	-	2,027,028
Restricted funds	43,333	478,505	(498,505)	-	23,333
	<u>1,931,774</u>	<u>7,747,070</u>	<u>(7,628,483)</u>	<u>-</u>	<u>2,050,361</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	4,824,378	4,824,378
Investment property	200,000	200,000
Current assets	1,974,405	1,974,405
Creditors due within one year	(1,220,193)	(1,220,193)
Creditors due in more than one year	(4,044,042)	(4,044,042)
Total	<u>1,734,548</u>	<u>1,734,548</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	3,539,755	3,539,755
Investment property	-	200,000	200,000
Current assets	23,333	2,140,631	2,163,964
Creditors due within one year	-	(1,214,960)	(1,214,960)
Creditors due in more than one year	-	(2,638,398)	(2,638,398)
Total	<u>23,333</u>	<u>2,027,028</u>	<u>2,050,361</u>

22. Reconciliation of net movement in funds to net cash flow from operating activities

	<i>Group 2024 £</i>	<i>Group 2023 £</i>
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>(315,813)</u>	<u>118,587</u>
Adjustments for:		
Depreciation charges	329,541	202,022
Investment income	(625)	(3,855)
Loss on the sale of fixed assets	3,719	135
Increase in debtors	(321,357)	(432,536)
Increase in creditors	742,323	403,834
Net cash provided by operating activities	<u>437,788</u>	<u>288,187</u>

HULL AND EAST YORKSHIRE MIND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

23. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £
Cash in hand	558,966	1,069,922
Notice deposits (less than 3 months)	2,976	2,936
Total cash and cash equivalents	561,942	1,072,858

24. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	New loans £	Other non- cash changes £	At 31 March 2024 £
Cash at bank and in hand	1,072,858	(510,916)	-	-	561,942
Debt due within 1 year	(34,977)	281,642	-	(289,357)	(42,692)
Debt due after 1 year	(2,292,168)	-	(952,750)	289,357	(2,955,561)
	(1,254,287)	(229,274)	(952,750)	-	(2,436,311)

25. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund.

The pension cost charge represents contributions payable by the group to the fund and amounted to £20,311 (2023 - £28,117) were payable to the fund at the balance sheet date and are included in creditors.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

26. Operating lease commitments

At 31 March 2024 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Not later than 1 year	123,746	146,668	121,890	146,668
Later than 1 year and not later than 5 years	141,862	221,489	136,931	221,489
	265,608	368,157	258,821	368,157

27. Related party transactions

The Trustees:

Membership fees of £50 (2023: £45) were received from the Trustees.

HULL AND EAST YORKSHIRE MIND

England & Wales - Charity number 1101976

Accounts

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

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HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	P Archer, Chair D Blank C Carroll (appointed 7 December 2022) R Chambers (appointed 7 December 2022) A Denholm, Honorary Treasurer M Gill, Vice Chair R Grant D Kitney (resigned 11 July 2022) J Oraka M Petermann (appointed 14 June 2023) M Reeve (resigned 5 September 2023)
Company Registered Number	04936165
Charlty Registered Number	1101976
Registered Office	Wellington House 108 Beverley Road Hull HU3 1YA
Leadership Team	E Dallimore - Chief Executive E Gaspar - Director of Finance
Independent Auditors	Streets Audit LLP Chartered Accountants and Statutory Auditor Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
Bankers	Natwest Bank 34 King Edward Street Hull HU1 3SS
Solicitors	Rollits Citadel House 58 High Street Hull HU1 1QE

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees (who are also directors of the charitable company for the purposes of the Companies Act) are pleased to present their annual report together with the audited financial statements of Hull and East Yorkshire Mind (the charity) for the year ended 31 March 2023.

The trustees confirm that the Annual Report and Financial Statements of the charity have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charity qualifies as small, under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, Governance and Management

Hull and East Yorkshire Mind is an incorporated charity limited by guarantee (Company No. 4936165) governed by the Articles and Working Rules. It is a local charity affiliated to National Mind and a Registered Charity (Registration number 1101976). It is a Registered Social Housing Provider (Registration number 4828). The charity is also known as HEY Mind.

The Articles and Working Rules set out various categories of membership and full members shall be entitled to vote at all general meetings of the charity.

We serve, but not exclusively, the area covered by the Kingston upon Hull, the East Riding of Yorkshire and the North East Lincolnshire Councils being Unitary Authorities. We also have and continue to develop services that can be delivered nationwide.

Organisational Structure and Decision Making

The charity has an Executive Committee of up to 12 trustees, who also comprise the directors of the company. The trustees meet at least 5 times a year including strategic planning days. From the committee of trustees are elected 3 Appointed Officers of Chair, Vice Chair and Honorary Treasurer. Trustees are either elected at the Annual General Meeting or co-opted. The trustees may also delegate powers to sub-committees containing at least 2 from their number to look at specific matters and advise. Currently there are 3 sub-committees responsible for Business Development; Finance and Risk; and Governance, HR and Performance.

Day to day management of the charity is delegated to a Chief Executive Officer (CEO), responsible to the Executive Committee. The CEO leads and is supported by a senior leadership team with overall responsibility for Finance and IT, Human Resources and Training, Operations, Health and Safety, and Protection of Vulnerable Adults. The CEO is responsible for implementing the policy and strategy adopted by the Executive Committee in line with approved budgets and advising on such policies and strategies. The CEO and senior leadership team must report regularly to the trustees on activities undertaken and provide regular management accounts to explain the financial position of the charity.

Recruitment and Training of Trustees

The trustees aim to maintain within the Executive Committee a wide breadth of experience both from within the voluntary sector as well as from the local business community and be representative of the people we serve and the diverse minorities within it. Trustees are elected from the membership following a formal nomination or recruited by advertising vacancies and personal approaches. Training is delivered in the first instance through the use of an induction pack and a process of support by other trustees. Specific training needs of trustees are also identified and training provided by a full range of methods both in house and external.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Policy on Benchmarking and Setting Remuneration of Key Management Personnel

The goal of HEY Mind's pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. The board of trustees sets pay in a manner that is consistent with this goal and recognises that it's possible to attract senior executives with lower pay than public or private sector market rates.

HEY Mind trustees are responsible for setting remuneration levels for the Chief Executive.

To set appropriate pay and rewards requires making informed judgments and following the charity's governance and constitutional arrangements.

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs;
- b) how this affects pay policy for all employees, and for the senior staff in particular, including whether a lower rate of pay compared to similar roles in other sectors is appropriate;
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles;
- d) the charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles;
- e) the charity's ability to pay, including:
 - i. the benefit to the charity that such positions will bring;
 - ii. the cost to the charity of increasing remuneration levels;
 - iii. how increasing pay, particularly at senior levels, would be perceived by employees, donors and beneficiaries;
- iv. whether it's affordable, including in the longer term (perhaps based on a risk assessment of future income and expenditure);
- v. the appropriateness of the pay in the context of the charity and its beneficiaries' needs;
- vi. their assessment of the charity's and senior staff's performance against expectations, both short and long term;
- f) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair;
- g) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause;
- h) the charity's track record in attracting and retaining committed and motivated employees;
- i) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers;
- j) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

Risk Management

Risk is identified in a number of ways through our Health and Safety Committee, strategic and business planning, financial reporting, recommended practise and legislation. This is managed through policy development and training. A risk register in the form of policy development and review has been created from which policy is made and a training programme implemented. The training programme is monitored for each individual member of staff, volunteer, and trustee and reported to the Executive Committee of trustees.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Related Parties

On the payment of an annual levy to National Mind the charity shall remain affiliated and can participate in the affairs of National Mind to such a degree and through such representation that may be determined by us and National Mind.

The charity is guided by both local and national policy and strategy where this is complementary to our objectives. Equally we will participate in joint working with other national and local organisations, such as National Mind, in the pursuit of our objectives.

Objectives and Activities

The charity's objects ("the Objects") are:

- (a) the preservation of mental health and mental and emotional well-being within the whole community by:
 - (i) the advancement of education; and
 - (ii) the provision of facilities and services for social welfare, personal development, recreation and social inclusion, being non-party in politics and non-sectarian in relation, without distinction of race, gender or sexuality.
- (b) Assist in relieving and rehabilitating vulnerable persons of all description and ages and from all walks of life who are:
 - (i) Suffering from mental health disorders; or
 - (ii) Suffering from anxiety or emotional or mental distress; or
 - (iii) developing or are at risk of developing mental health disorders or anxiety or emotional or behavioural problems for any reason whatsoever including, but not limited to alcoholism, substance addictions, their age, bereavement or loss, conditions of life, disability, homelessness, exclusion from school, college, university or society, financial hardship, physical condition or illness, personal circumstances, redundancy, unemploymentby the provision of advice, assistance, counselling, guidance, treatment or any facilities or services calculated to improve their mental health, emotional well-being and conditions of life.
- (c) to carry on for the benefit of the community the business of providing social housing and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means
- (d) educate and disseminate information in matters relating to mental health and emotional well-being and the preservation and maintenance of mental health and emotional well-being to the public at large and to the carers, colleagues, families and friends of vulnerable persons suffering from mental health disorders and/or emotional or mental distress or who are developing or are at risk of developing mental health disorders and/or emotional or behavioural problems for any reason.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to the Charities Commission guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. Having regard to the activities and achievements of the charity the trustees are of the opinion that it has fulfilled its charitable purpose.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Who We Are

We are Hull and East Yorkshire Mind -your local mental health charity in Hull and East Yorkshire. We are part of the Mind network but are an independent charity and rely on our own resources to provide local services.

We offer a range of support designed to help our local community to recover and stay well. Working with our local partners, we offer counselling to adults and young people. As a housing association with over 30 properties, we provide individuals with a safe environment that aids recovery and promotes independence.

Throughout the community, we run regular support groups that give individuals the chance to share their experiences with others and learn new skills to improve their mental health.

Other support includes working with Humberside Police in their force control room, supporting individuals experiencing substance misuse and helping individuals who have been bereaved by suicide.

Find out more about Hull and East Yorkshire Mind, our services and ways you can get involved via our website: www.heyhound.org.uk

Our Values

Being Human – connecting meaningfully with one another creating relationships which help people to flourish.

Mind and Heart – using our intelligence, stories, skills and life experience to show that we care and to make a difference.

Being Brave – even in the face of uncertainty staying positive and boldly developing new things.

Travelling Together – side by side with others being kind and through empathy, nurturing belonging.

Strong Foundations – drawing on our history and learning to build reliable systems that work well without being over engineered.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Our Vision

Our Vision is that we won't give up until everyone experiencing a mental health problem gets both support and respect.

Our Mission is to work with partners to intervene as early as possible, providing advice and support to empower and give hope to anyone experiencing a mental health problem. We campaign locally to improve services and reduce stigma and discrimination.

We will achieve our mission through the delivery of four strategic aims

Aim 1: Changing People's Lives

- To enable individuals to make informed decisions that support them to achieve their personal goals.
- To reduce reliance on mental health services and promote independent living.
- To enable individuals to move into and maintain mainstream employment, volunteering and learning.

Aim 2: Changing Opinions

- To work in collaboration with policy makers to ensure mental health remains a high priority.
- To support individuals to ensure their voice is heard and they are able to influence the way services are provided.
- To educate and inform the general public about mental ill-health and how it can affect people.

Aim 3: Helping More People

- To develop new services for veterans, minority communities and people who are homeless.
- To develop more services for people who are experiencing suicidal thoughts and those bereaved by suicide.
- To expand the programme of volunteering so that more people can access support when they need it.

Aim 4: Organisational Excellence

- To ensure that our values run through everything we do and result in a motivated staff team.
- To ensure diversity in our staff and trustee teams.
- To ensure the team has the expertise and capacity to deliver quality and growth.
- To increase our non-statutory income.

The coronavirus pandemic left a deep scar on the mental health of hundreds of thousands across Hull and East Yorkshire. The terrible loss of life, the impact of lockdowns and unprecedented isolation left many of us struggling to cope. People who were already experiencing poor mental health struggled more than ever before.

But as the world around us became unrecognisable, Hull and East Yorkshire Mind and the local community fought like never before. We made sure the pandemic's impact on mental health was not ignored and did everything in our power to help.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Report of the Chief Executive and Chair of Trustees

Over the past year, we've wrapped up our current strategy cycle and ventured into new areas, yielding mixed results. However, our organisation has evolved, bolstering our skills, and we're eager to craft our next strategy.

A cornerstone of our work is the 24-hour mental health support line for people in Hull and East Yorkshire, commissioned by Humber Teaching NHS Foundation Trust (HTFT). Operating from our premises, we handle over 100 daily calls — an atypical arrangement, as such services are usually run by NHS Trusts. This partnership underscores our commitment to accessible community support.

We play a vital role in providing crisis services to Hull and the East Riding. Alongside the support line, we offer an adult crisis pad and secured one-year funding for a children's safe space. In North East Lincolnshire, we've established a safe space for adults. All these services operate beyond standard hours, addressing the pressing need for non-9-to-5 support.

We've successfully delivered vocational services through the Work Well Project in Hull, but the non-recurrent funding ended in March 2023. Similarly, our homelessness service in North East Lincolnshire, highly regarded and well-attended, faced funding constraints. These examples highlight the challenges we face with one-year extensions and non-recurrent funding.

Our estate has expanded significantly, thanks to a £2.65 million investment from Social and Sustainable Capital. We now own 40 properties, offering over 100 bed spaces for quality living.

Our subsidiary, Wellington Care, continues its vital work, with our staff growing to meet the demands of complex care. We've enhanced staff support structures and adapted homes for clients' needs, thanks to our property acquisitions.

Over the last year we have supported over 10,000 people. This can often be challenging for our staff, particularly in our crisis services. Our dedicated staff consistently rise to the challenge, and our managers have made significant strides in meeting contract requirements. People are increasingly open about their mental health, reaching out to us for support, we applaud this and will ensure we are there to help those who need it.

Overall, it's been a successful year, and I'm excited about the upcoming year as we develop our new strategy.

Campaigns

Throughout 2022/23, we created engaging campaigns to educate, inform, empower and inspire our local communities within Hull, East Yorkshire and North East Lincolnshire.

Mental Health Awareness Week 9th - 15th May 2022

In partnership with East Riding of Yorkshire Council, a campaign was developed highlighting the importance of loneliness and mental health. We offered supportive and empowering tips to encourage local people to improve their mental health.

World Suicide Prevention Day 10th September 2022

We launched a campaign with East Riding of Yorkshire Council and the Humber and North Yorkshire Health and Care Partnership.

The campaign aimed to educate local people on suicide prevention, dispel some common myths and encourage individuals to support themselves and others.

Alongside the above, we also shared a personal story of a staff member who had experienced poor mental health and suicidal thoughts. Sharing their story offered hope to local people.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

World Mental Health Day 10th October 2022

We worked with Mind nationally to share a campaign titled 'If this speaks to you, #SpeakToUs'. Through spoken word videos, we highlighted the different ways people talk about their experiences of poor mental health, and the various support pathways available.

Time to Talk Day 3rd February 2023

Happening every year, Time to Talk Day is a day for friends, families, communities, and workplaces to come together to talk, listen and change lives. Our campaign focused on sharing useful tips and techniques to be able to have those all important conversations about mental health.

Digital Mental Health Review February 2023

In partnership with the Humber and North Yorkshire Health and Care Partnership, we developed a digital mental health review, a campaign to gather feedback from children and young people regarding their experiences of online mental health support.

Fundraising and Partnerships

2022/23 was a year where our fundraisers were a constant source of inspiration as they found new and exciting ways to support us. We looked at ways to innovate our partnership work and respond to the needs of our partners as they too changed the way they worked.

Corporate fundraising and partnerships

Local organisations provided valuable support in raising the charity's profile across the local area.

Wilkin Chapman Solicitors contributed through various means, including a successful corporate football tournament with FSC Construction not only providing in-kind support but also helping to raise funds throughout the year.

Relationships with organisations like Heron, JZ Flowers, Connexin, and Kingspan led to diverse fundraising activities, boosting the charity's work.

Tigers Events in Hull helped spread the charity's message during home matches and played a pivotal role in organising a successful gala ball.

We also worked with local charity Tigers Trust and supported local schools to be happier and healthier environments.

Community fundraising

Despite a continuing challenging time, we were overwhelmed by the number of individuals and groups that supported us across the year in a variety of ways. We had people doing such a wide range of activities and were truly inspired by the commitment and effort shown to support us. There really are too many people to mention individually, but we would like to highlight just a few;

A 24 hour netball event in memory of Hollie Tennant. It was a truly memorable and inspiring event that brought a whole community together and raised over £6,000

The amazing 8 year old Alba has been walking the England Coastal path and walked 128 miles in our region, helping to raise over £2,000 and awareness.

Elloughton Blackburn Football Club continued their generous fundraising and awareness raising efforts across the year.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Our community reminds us of the importance and impact of our work locally and we are grateful to each of them individually for their continued support.

Our services

Housing Services

Following a substantial investment loan from Social and Sustainable Capital (SASC) in 2021, we have continued to grow our housing portfolio to improve the accommodation we currently provide for adults experiencing poor mental health.

We have significantly expanded our property portfolio during this time, now owning 28 properties and leasing 18, compared to owning 3 and leasing 20 in 2020. Despite handing back some properties to landlords, we have increased our total bed spaces from 83 to 137, with further growth expected to take us to 147 bed spaces in the coming months.

Providing individuals with safe and affordable homes to live in while providing specialist advice and support is something we strive to achieve.

Mind in Education

Over the past year, we've worked extensively in schools across Hull and East Yorkshire, empowering the whole school community to look after their mental health.

Our 'Mind in Education' program offers targeted 1:1 sessions, group workshops, drop-ins, and wellbeing ambassador training to encourage peer support. Collaborating closely with schools, we've identified and implemented effective solutions for improvement, creating a healthier and happier school environment. Throughout 2022/23, we provided support to 17 schools, including two trusts, TEAL and TCAT, as well as individual schools.

Our evaluations showed an impressive 80% improvement in students' mental health and a remarkable 99% recommendation rate.

Wellington Care

During 22/23, Wellington Care (our trading subsidiary) experienced significant growth, acquiring 5 additional single occupancy houses, bringing the total to 11.

Additionally, a new staffed service was opened, accommodating both male and female clients, resulting in a total of 4 services with self-contained flats or large shared houses staffed 24/7.

Furthermore, several previous staff members have returned, boosting morale and confidence within the staff and client group throughout 2022/23.

In June 2022, Wellington Care received an overall "good" rating following an inspection from the Care Quality Commission (CQC).

Primary Care

The Hull PCN Service launched in 2022, initially serving one Primary Care Network seeking non-clinical mental health interventions. In September 2022, a second Primary Care Network joined after witnessing the pilot's success.

The services offer early intervention, including telephone listening and signposting to counseling, mental health

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

assessment, support groups, and face- to-face assistance if required. As of 2022, nearly 3000 individuals (2932) have received mental health support from our team, highly valued as experts by the multidisciplinary GP surgery team.

Crisis Services

Through our ongoing partnership with Humber Teaching NHS Foundation Trust, the Mental Health Advice and Support Line remains a key point of support for individuals across Hull and the East Riding of Yorkshire. In the period 2022/23, we received a total of 34,549 calls for support.

Additionally, our Adult Crisis Pad operates every evening from 6 pm to 2 am, with our Children and Young Persons Safe Space—a recently introduced service, available from 8 pm to 9 am. These provide providing a safe and supportive environment for those in need.

We also continue to collaborate with Humberside Police to facilitate the handling of mental health related emergency calls.

Recovery Service

Our Recovery Service caters to individuals dealing with co-existing mental health and substance misuse issues, particularly those at risk of suicide.

Funded by Hull City Council and delivered in partnership with ReNew, the service has seen 268 referrals in the period 2022/23.

A weekly MDT meeting ensures appropriate referrals, and clients provide positive feedback through end- of-support evaluations. Signposting is available if alternative support is needed.

100% of individuals would be likely or extremely likely to recommend the service to friends, family or other Renew service users.

Bereavement

The Together service offers vital support to individuals who have experienced bereavement or have been affected by suicide. This support is delivered by a team of dedicated volunteers who provide a listening ear and emotional support to those in need.

Notably, the significance and excellence of the Together service was recognised when it was announced as Finalists of the prestigious HSJ (Health Service Journal) Awards in March 2022.

100% of people who we supported felt Hull and East Yorkshire Mind acted with compassion and understanding.

Student Placements

During the period 2022/23, we had 10 BA or MA social work students complete work placements with us. Social work placements are a mandatory component of social work degree programs and provide students with hands-on, real-world experience in various social work settings.

We are excited to be continuing our work placement offer in the future and plan to start working with schools and colleagues across the area.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

The accounts show a continuing strong financial position. Total income increased by £1,811k. Net income decreased by £223k.

Our balance sheet continues to be strong which provides the charity with good financial security.

Principal Risks and Uncertainties

The principal risk to facing the charity is the current economic uncertainty. We are reliant on commissioned services from public bodies. That exposes us to potential reductions in the level of services we provide. Our strong relationships with those bodies and the value of our services should help protect us from loss of income.

Reserves Policy

After assessment of the risk to the charity the reserves policy is:

- To maintain sufficient reserves to enable it to respond to short term fluctuations in levels of funding, and provide sufficient liquid resources to meet its revenue and capital needs.
- To fix the sum required at three months gross annual expenditure plus committed capital expenditure.
- To monitor the position on a regular basis and identify the steps necessary to achieve the required level.
- To invest all liquid assets in short-term low risk investments except where a longer period could be considered.
- To ensure that any longer term investment is only undertaken after proper consideration of the risks and returns involved.

Total funds for the group are £2.05m (2022 - £1.93m) with the total funds of the charity being £1.87m (2022 - £1.81m). Included in total group reserves are funds of £1.41m (2022 - £1.19m) relating to fixed assets and associated bank loans which can only be spent when the assets are sold and restricted funds of £0.02m (2022 - £0.04m).

At the balance sheet date, the group held £0.61m (2021 - £0.69m) in free reserves in line with the reserves policy target of £0.60m. Free reserves includes £0.18m (2022 - £0.12m) relating to the subsidiary company.

Investments and Short-Term Deposits

Investments are re-valued each year to reflect the market value prevailing at the balance sheet date. Short term deposits are held by the charity so that in the event that direct funding is delayed, on-going salary and overhead costs can be met.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Principal Funding Sources

We receive funding from contracts with local authorities (Hull City Council and East Riding of Yorkshire Council) to provide the Supported Housing services and Reach Out (Mental Health Promotions) services as detailed in the Achievements and Performance section.

We also manage, on behalf of the landlords, a number of the homes where we are supporting people. The costs of providing this housing management are paid for from tenant rental income.

Humber Teaching NHS Foundation Trust fund a number of projects providing significant income streams including therapeutic interventions for young people; social prescribing; short-term and step-down housing support.

We provide individual packages of support to help people in the East Riding (both in our managed homes and in the community), funded through their Personal Budgets. This method of supporting people has continued to grow over the past year and we aim to further expand that work.

Following our purchase of our Wellington House offices in March 2014 we now have a regular income stream from letting out some of the office space within this building. Our Mindworks training services for local organisations and businesses also provides a regular and growing income stream. In both cases we can use the income to support any of our services and help meet our objectives.

We thank all our supporters for their backing through gifts, donations and grants. We would be unable to meet our objectives and help as many people without your valuable support. In particular we thank the following for their support:

Hull City Council
Humber Teaching NHS Foundation Trust
East Riding of Yorkshire Council
Humber and North Yorkshire Health and Care Partnership
Matthews Hub
Forum
The Smile Foundation
Tigers Trust
ReNew
Space 2B Heard
NHS Talking Therapies Hull
NHS Talking Therapies East Riding
Humberside Police
HASP Primary Care Network
Modality Primary Care Network
Social and Sustainable Capital
Navigo
CHCP
The Education Alliance
The Consortium Academy Trust

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for the Future

Hull and East Yorkshire Mind continues with the broad objectives established in its strategic plan with the ambition to help many more beneficiaries over the coming years. Of particular note it will be focussing on:

- Continued expansion of its housing services and purchasing of properties to support this.
- Increasing services in the East Riding of Yorkshire and North East Lincolnshire.
- Working with employers to support improved mental health in the workplace

Approved by order of the members of the board of trustees on 13 December 2023 and signed on their behalf by:



P Archer
Chair

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 13 December 2023 and signed on its behalf by:



P Archer
Chair

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND

Opinion

We have audited the financial statements of Hull and East Yorkshire Mind (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Other Information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the Group and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- reviewed a sample of grants and other income in the year to ensure accurate recognition;
- agreed a sample of employees on the payroll to existence and agreed the accuracy of their pay;
- assessed and reviewed the appropriateness and effectiveness of the key systems and controls;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the Group's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Anderson (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants and Statutory Auditor

Halifax House

30 George Street

Hull

East Yorkshire

HU1 3AJ

19 December 2023

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	-	137,104	137,104	115,489
Charitable activities	5	478,505	4,762,620	5,241,125	4,330,151
Other trading activities	6	-	2,364,986	2,364,986	1,484,395
Investments	7	-	3,855	3,855	5,166
Total income		478,505	7,268,565	7,747,070	5,935,201
Expenditure on:					
Raising funds:					
Charity		-	86,367	86,367	92,741
Subsidiary		-	2,202,197	2,202,197	1,370,618
Charitable activities	8	498,505	4,841,414	5,339,919	4,130,249
Total expenditure		498,505	7,129,978	7,628,483	5,593,608
Net movement in funds		(20,000)	138,587	118,587	341,593
Reconciliation of funds:					
Total funds brought forward		43,333	1,888,441	1,931,774	1,590,181
Net movement in funds		(20,000)	138,587	118,587	341,593
Total funds carried forward		23,333	2,027,028	2,050,361	1,931,774

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 26 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	3,539,755	1,732,829
Investment property	13	200,000	200,000
		<u>3,739,755</u>	<u>1,932,829</u>
Current assets			
Debtors	15	1,098,408	665,872
Cash at bank and in hand		1,072,858	1,178,573
		<u>2,171,266</u>	<u>1,844,445</u>
Creditors: amounts falling due within one year	16	(1,222,262)	(953,196)
Net current assets		<u>949,004</u>	<u>891,249</u>
Total assets less current liabilities		<u>4,688,759</u>	<u>2,824,078</u>
Creditors: amounts falling due after more than one year	17	(2,638,398)	(892,304)
Net assets excluding pension asset		<u>2,050,361</u>	<u>1,931,774</u>
Total net assets		<u><u>2,050,361</u></u>	<u><u>1,931,774</u></u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Charity funds			
Restricted funds	18	23,333	43,333
Unrestricted funds	18	2,027,028	1,888,441
Total funds		<u>2,050,361</u>	<u>1,931,774</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 13 December 2023 and signed on their behalf by:



P Archer
Chair

The notes on pages 26 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CHARITY BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	3,528,107	1,729,829
Investments	14	1	1
Investment property	13	200,000	200,000
		<u>3,728,108</u>	<u>1,929,830</u>
Current assets			
Debtors	15	732,954	517,813
Cash at bank and in hand		1,026,564	1,058,976
		<u>1,759,518</u>	<u>1,576,789</u>
Creditors: amounts falling due within one year	16	(974,770)	(801,985)
Net current assets		<u>784,748</u>	<u>774,804</u>
Total assets less current liabilities		<u>4,512,856</u>	<u>2,704,634</u>
Creditors: amounts falling due after more than one year	17	(2,638,398)	(892,304)
Net assets excluding pension asset		<u>1,874,458</u>	<u>1,812,330</u>
Total net assets		<u><u>1,874,458</u></u>	<u><u>1,812,330</u></u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Charity funds			
Restricted funds	18	43,333	43,333
Unrestricted funds	18	1,831,125	1,768,997
Total funds		<u>1,874,458</u>	<u>1,812,330</u>

The Charity's net movement in funds for the year was £62,128 (2022 - £329,884).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 13 December 2023 and signed on their behalf by:



P Archer
Chair

The notes on pages 26 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	288,187	673,177
Cash flows from Investing activities		
Investment income received	3,855	5,166
Purchase of tangible fixed assets	(1,988,228)	(731,646)
Net cash used in Investing activities	(1,984,373)	(726,480)
Cash flows from financing activities		
Cash inflows from new borrowing	1,627,500	399,661
Repayments of borrowing	(37,029)	(34,045)
Net cash provided by financing activities	1,590,471	365,616
Change in cash and cash equivalents in the year	(105,715)	312,313
Cash and cash equivalents at the beginning of the year	1,178,573	866,260
Cash and cash equivalents at the end of the year	1,072,858	1,178,573

The notes on pages 26 to 48 form part of these financial statements

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Hull and East Yorkshire Mind is a company limited by guarantee registered in England and Wales and a registered charity. The address of the registered office is 108 Beverley Road, Hull, HU3 1YA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Additional disclosures required by the Statement of Recommended Practice for Social Housing Providers 2018 have also been included where applicable to the housing operations of the charity.

Hull and East Yorkshire Mind meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. In particular, grants associated to properties are deferred and released in line with the expected life of the asset.

Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Property	- 20 and 50 years
Office and Head OPO Development	- 15 years
Motor vehicles	- 4 years
Fixtures and fittings	- 2 and 5 years
Office equipment	- 5 and 20 years
Computer equipment	- 3 years

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Investment property

Investment properties for which fair value can be measured reliably are measured at fair value at each reporting date with changes in fair value recognised in the Consolidated Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial Instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.15 Social housing and other grants

Where properties have been financed wholly or partly by social housing and other grants, the amount of the grant received has been included as deferred income and recognised in income over the estimated useful life of the property, under the accruals model.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets and investment property are recognised at cost or valuation, less accumulated depreciation / amortisation and any impairment. Depreciation / amortisation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the Charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	115,104	115,104	115,489
Legacies	22,000	22,000	-
	<u>137,104</u>	<u>137,104</u>	<u>115,489</u>

5. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Property income	-	1,052,017	1,052,017
Supported housing	-	429,737	429,737
Health services	-	1,905,264	1,905,264
Local authority	-	1,032,119	1,032,119
Other income	-	336,041	336,041
Grants receivable	478,505	7,442	485,947
	<u>478,505</u>	<u>4,762,620</u>	<u>5,241,125</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Property income	-	875,292	875,292
Supported housing	-	878,547	878,547
Health services	-	1,254,196	1,254,196
Local authority	-	509,852	509,852
Other income	-	292,354	292,354
Grants receivable	515,654	4,256	519,910
	<u>515,654</u>	<u>3,814,497</u>	<u>4,330,151</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Subsidiary trading income	2,364,986	2,364,986	1,484,395

7. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income	3,855	3,855	5,166

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income	128,500	128,500	71,091
Property income	982,192	982,192	806,729
Supported housing	318,651	318,651	550,947
Health services	1,631,987	1,631,987	1,009,740
Local authority	672,325	672,325	362,372
Other income	1,107,759	1,107,759	950,538
Grants receivable	498,505	498,505	378,832
	5,339,919	5,339,919	4,130,249

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	9,000	6,750
Fees payable to the Charity's auditor in respect of:		
All taxation advisory services not included above	360	-
All non-audit services not included above	6,150	2,250
	<u>6,150</u>	<u>2,250</u>

10. Staff costs

	Group 2023 £	Group 2022 £	Charlty 2023 £	Charity 2022 £
Wages and salaries	4,960,477	3,825,003	3,507,988	2,743,303
Social security costs	391,973	285,766	269,268	201,410
Contribution to defined contribution pension schemes	93,053	71,758	67,503	53,917
	<u>5,445,503</u>	<u>4,182,527</u>	<u>3,844,759</u>	<u>2,998,630</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2023 No.	Group 2022 No.
Hull & East Yorkshire Mind	195	162
Wellington Care Limited	69	54
	<u>264</u>	<u>216</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	<i>Group 2022 No.</i>
In the band £60,001 - £70,000	1	<i>1</i>

The key management personnel of the charity are the Leadership Team listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £135,946 (2022: £118,179).

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £1,062 were reimbursed or paid directly to 3 trustees (2022 - £749 to 2 trustees). The expenses related to mileage claims and volunteer expenses.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets

Group

Cost or valuation

At 1 April 2022

Additions

Disposals

At 31 March 2023

Depreciation

At 1 April 2022

Charge for the year

At 31 March 2023

Net book value

At 31 March 2023

At 31 March 2022

	Property £	Property Development £	Motor vehicles £	Fixtures and Fittings £	Office Equipment £	Computer Equipment £	Total £
At 1 April 2022	2,157,274	425,474	-	105,202	3,589	48,218	2,739,757
Additions	1,787,759	34,059	14,970	125,670	-	46,625	2,009,083
Disposals	-	-	-	(135)	-	-	(135)
At 31 March 2023	3,945,033	459,533	14,970	230,737	3,589	94,843	4,748,705
At 1 April 2022	669,095	290,758	-	26,449	2,817	17,809	1,006,928
Charge for the year	112,293	25,390	1,871	42,053	189	20,226	202,022
At 31 March 2023	781,388	316,148	1,871	68,502	3,006	38,035	1,208,950
At 31 March 2023	3,163,645	143,385	13,099	162,235	583	56,808	3,539,755
At 31 March 2022	1,488,179	134,716	-	78,753	772	30,409	1,732,829

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets (continued)

Group (continued)

Charity

	Property £	Office and Head OPO Development £	Motor vehicles £	Fixtures and Fittings £	Office Equipment £	Computer Equipment £	Total £
Cost or valuation							
At 1 April 2022	2,157,274	425,474	-	105,202	3,589	44,559	2,736,098
Additions	1,787,759	34,059	14,970	125,670	-	34,806	1,997,264
Disposals	-	-	-	(135)	-	-	(135)
At 31 March 2023	3,945,033	459,533	14,970	230,737	3,589	79,365	4,733,227
Depreciation							
At 1 April 2022	669,095	290,758	-	26,449	2,817	17,150	1,006,269
Charge for the year	112,293	25,390	1,871	42,053	189	17,055	198,851
At 31 March 2023	781,388	316,148	1,871	68,502	3,006	34,205	1,205,120

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets (continued)

Charity (continued)

Net book value

At 31 March 2023

At 31 March 2022

	Property £	Office and Head OPO Development £	Motor vehicles £	Fixtures and Fittings £	Office Equipment £	Computer Equipment £	Total £
	<u>3,163,645</u>	<u>143,385</u>	<u>13,099</u>	<u>162,235</u>	<u>583</u>	<u>45,160</u>	<u>3,528,107</u>
	<u>1,488,179</u>	<u>134,716</u>	<u>-</u>	<u>78,753</u>	<u>772</u>	<u>27,409</u>	<u>1,729,829</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Investment property

Group

Freehold
investment
property
£

Valuation

At 1 April 2022

200,000

At 31 March 2023

200,000

Charity

Freehold
investment
property
£

Valuation

At 1 April 2022

200,000

At 31 March 2023

200,000

Investment property valuation is the Trustees estimate of the value of the property not used for charitable use.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2022	1
At 31 March 2023	1
Net book value	
At 31 March 2023	1
At 31 March 2022	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Wellington Care Limited	10402630	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Wellington Care Limited	2,364,986	(2,308,527)	175,904

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Debtors

	Group 2023 £	Group 2022 £	Charlty 2023 £	Charity 2022 £
Due within one year				
Trade debtors	1,059,830	646,218	702,798	430,512
Amounts owed by group undertakings	-	-	-	68,164
Other debtors	7,302	-	-	-
Prepayments and accrued income	31,276	19,654	30,156	19,137
	<u>1,098,408</u>	<u>665,872</u>	<u>732,954</u>	<u>517,813</u>

16. Creditors: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Charlty 2023 £	Charity 2022 £
Bank loans	34,977	41,874	34,977	41,874
Trade creditors	194,714	130,786	77,353	80,636
Amounts owed to group undertakings	-	-	14,316	-
Other taxation and social security	58,238	22,111	58,238	457
Other creditors	30,969	92,663	16,657	86,284
Accruals and deferred income	903,364	665,762	773,229	592,734
	<u>1,222,262</u>	<u>953,196</u>	<u>974,770</u>	<u>801,985</u>

	Group 2023 £	Group 2022 £	Charlty 2023 £	Charity 2022 £
Deferred income at 1 April	826,555	342,303	757,027	293,761
Resources deferred during the year	905,699	684,293	778,155	614,765
Amounts released from previous periods	(566,102)	(200,041)	(496,574)	(151,499)
	<u>1,166,152</u>	<u>826,555</u>	<u>1,038,608</u>	<u>757,027</u>

Deferred income relates to grant funding received in advance of performance and grants received for the purchase of properties.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Creditors: Amounts falling due after more than one year

	Group 2023 £	<i>Group 2022 £</i>	Charity 2023 £	<i>Charity 2022 £</i>
Bank and other loans	2,292,168	<i>694,800</i>	2,292,168	<i>694,800</i>
Deferred income	346,230	<i>197,504</i>	346,230	<i>197,504</i>
	<u>2,638,398</u>	<i><u>892,304</u></i>	<u>2,638,398</u>	<i><u>892,304</u></i>

Bank and other loans are secured by charges against the group's freehold property.

Bank loans are repayable by monthly instalments and are interest bearing at with current interest rates of 2.85% above base, 3.67% above base and 2.75% above base.

The other loan is repayable at a final maturity date in September 2031. Interest is payable in accordance with the facility letter based on property yield.

The total bank and other loans balances repayable in more than 5 years from the balance sheet date is £2,152,261.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2023 £
Unrestricted Funds					
Free Reserves	692,286	7,268,565	(7,129,978)	(216,455)	614,418
Fixed Assets / Investment Property	1,932,829	-	-	1,806,926	3,739,755
Bank Loans	(736,674)	-	-	(1,590,471)	(2,327,145)
	<u>1,888,441</u>	<u>7,268,565</u>	<u>(7,129,978)</u>	<u>-</u>	<u>2,027,028</u>
Restricted Funds					
Big Lottery Fund and ESF Building Better Opportunities	-	57,091	(57,091)	-	-
NEL Council Navigators	-	82,583	(82,583)	-	-
Big Lottery Job Retention	-	81,177	(81,177)	-	-
NEL Talking Therapies	-	56,875	(56,875)	-	-
Suicide Prevention	43,333	-	(20,000)	-	23,333
NEL Safe Space	-	126,876	(126,876)	-	-
Green Social Prescribing	-	25,092	(25,092)	-	-
Bridlington Homeless Project	-	48,811	(48,811)	-	-
	<u>43,333</u>	<u>478,505</u>	<u>(498,505)</u>	<u>-</u>	<u>23,333</u>
	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2023 £
Total of Funds	<u>1,931,774</u>	<u>7,747,070</u>	<u>(7,628,483)</u>	<u>-</u>	<u>2,050,361</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Statement of funds (continued)

Restricted Funds:

Big Lottery Fund and ESF Building Better Opportunities – funding to provide targeted counselling services in conjunction with The Humber Learning Consortium and the Action Towards Inclusion Project.

NEL Council Navigators – funding for a project to improve the outcomes for people with complex homelessness, health and criminal justice needs.

Big Lottery Job Retention – funding to support people with mental ill-health stay in employment.

NEL Talking Therapies – funding to provide a Talking Therapies Service.

Suicide Prevention - funding to provide a service for the prevention of suicide.

NEL Safe Space - funding to offer instant, emotional and practical support for vulnerable people.

Green Social Prescribing - funding for a project aimed at preventing and tackling mental ill health.

Bridlington Homeless Project - funding to provide mental health support for rough sleepers.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Statement of funds (continued)

Statement of funds - prior year

	<i>As restated Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>As restated Balance at 31 March 2021</i>
	£	£	£	£	£
Unrestricted Funds					
Free Reserves	608,950	5,419,547	(4,970,181)	(366,030)	692,286
Fixed Assets / Investment Property	1,287,289	-	(86,106)	731,646	1,932,829
Bank Loans	(371,058)	-	-	(365,616)	(736,674)
	<u>1,525,181</u>	<u>5,419,547</u>	<u>(5,056,287)</u>	<u>-</u>	<u>1,888,441</u>
Restricted Funds					
Young Person's Project	-	29,484	(29,484)	-	-
Big Lottery Fund and ESF Building Better Opportunities	-	28,114	(28,114)	-	-
NEL Council Navigators	-	178,750	(178,750)	-	-
BUPA	-	10,000	(10,000)	-	-
Big Lottery Job Retention	-	96,610	(96,610)	-	-
NEL Talking Therapies	-	58,500	(58,500)	-	-
Suicide Prevention	65,000	-	(21,667)	-	43,333
NEL Safe Space	-	109,978	(109,978)	-	-
Green Social Prescribing	-	4,218	(4,218)	-	-
	<u>65,000</u>	<u>515,654</u>	<u>(537,321)</u>	<u>-</u>	<u>43,333</u>
Total of Funds	<u>1,590,181</u>	<u>5,935,201</u>	<u>(5,593,608)</u>	<u>-</u>	<u>1,931,774</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	1,888,441	7,268,565	(7,129,978)	-	2,027,028
Restricted funds	43,333	478,505	(498,505)	-	23,333
	<u>1,931,774</u>	<u>7,747,070</u>	<u>(7,628,483)</u>	<u>-</u>	<u>2,050,361</u>

Summary of funds - prior year

	<i>As restated</i> Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	1,525,181	5,419,547	(5,056,287)	-	1,888,441
Restricted funds	65,000	515,654	(537,321)	-	43,333
	<u>1,590,181</u>	<u>5,935,201</u>	<u>(5,593,608)</u>	<u>-</u>	<u>1,931,774</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	3,539,755	3,539,755
Investment property	-	200,000	200,000
Current assets	23,333	2,147,933	2,171,266
Creditors due within one year	-	(1,222,262)	(1,222,262)
Creditors due in more than one year	-	(2,638,398)	(2,638,398)
Total	<u>23,333</u>	<u>2,027,028</u>	<u>2,050,361</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year - as restated

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	1,732,829	1,732,829
Investment property	-	200,000	200,000
Current assets	43,333	1,801,112	1,844,445
Creditors due within one year	-	(953,196)	(953,196)
Creditors due in more than one year	-	(892,304)	(892,304)
Total	43,333	1,888,441	1,931,774

21. Reconcillation of net movement in funds to net cash flow from operating activities

	<i>Group 2023 £</i>	<i>Group 2022 £</i>
Net income for the year (as per Statement of Financial Activities)	118,587	341,593
Adjustments for:		
Depreciation charges	202,022	86,106
Investment income	(3,855)	(5,166)
Loss on the sale of fixed assets	135	-
Increase in debtors	(432,536)	(360,344)
Increase in creditors	403,834	610,988
Net cash provided by operating activities	288,187	673,177

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Analysis of cash and cash equivalents

	Group 2023 £	Group 2022 £
Cash in hand	1,069,922	1,175,011
Notice deposits (less than 3 months)	2,936	3,562
Total cash and cash equivalents	1,072,858	1,178,573

23. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	New loans £	Other non- cash changes £	At 31 March 2023 £
Cash at bank and in hand	1,178,573	(105,715)	-	-	1,072,858
Debt due within 1 year	(41,874)	37,029	-	(30,132)	(34,977)
Debt due after 1 year	(694,800)	-	(1,627,500)	30,132	(2,292,168)
	441,899	(68,686)	(1,627,500)	-	(1,254,287)

24. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund.

The pension cost charge represents contributions payable by the group to the fund and amounted to £28,117 (2022 - £22,166) were payable to the fund at the balance sheet date and are included in creditors.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

25. Operating lease commitments

At 31 March 2023 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Not later than 1 year	146,668	27,367	146,668	27,367
Later than 1 year and not later than 5 years	221,489	9,776	221,489	9,776
Later than 5 years	-	1,063	-	1,063
	368,157	38,206	368,157	38,206

26. Related party transactions

The Trustees:

Membership fees of £45 (2022: £82) were received from the Trustees.

M Gill:

M Gill is a trustee of the charity.

During the year, M Gill provided training services to the charity to the value of £nil (2022: £202) under normal commercial terms. There was no balance outstanding at either year-end.

HULL AND EAST YORKSHIRE MIND

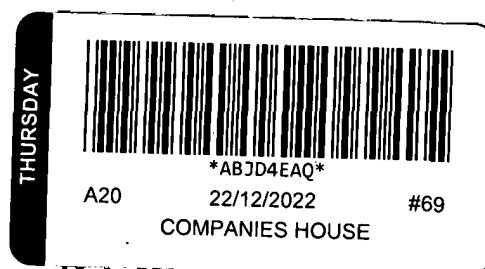
England & Wales - Charity number 1101976

Accounts

Registered number: 04936165
Charity number: 1101976

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

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HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	P Archer, Chair D Blank S Bunton (resigned 10 January 2022) L Deas (resigned 22 June 2021) A Denholm, Honorary Treasurer K Douglas (resigned 15 December 2021) M Gill, Vice Chair R Grant (appointed 23 August 2021) D Kitney (resigned 11 July 2022) J Oraka M Reeve (appointed 16 September 2020)
Company Registered Number	04936165
Charity Registered Number	1101976
Registered Office	Wellington House 108 Beverley Road Hull HU3 1YA
Leadership Team	E Dallimore - Chief Executive E Gaspar - Director of Finance
Independent Auditors	Streets Audit LLP Chartered Accountants and Statutory Auditor Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
Bankers	Natwest Bank 34 King Edward Street Hull HU1 3SS
Solicitors	Rollits Citadel House 58 High Street Hull HU1 1QE

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees (who are also directors of the charitable company for the purposes of the Companies Act) are pleased to present their annual report together with the audited financial statements of Hull and East Yorkshire Mind (the charity) for the year ended 31 March 2022.

The trustees confirm that the Annual Report and Financial Statements of the charity have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small, under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, Governance and Management

Hull and East Yorkshire Mind is an incorporated charity limited by guarantee (Company No. 4936165) governed by the Articles and Working Rules. It is a local charity affiliated to National Mind and a Registered Charity (Registration number 1101976). It is a Registered Social Housing Provider (Registration number 4828). The charity is also known as HEY Mind.

The Articles and Working Rules set out various categories of membership and full members shall be entitled to vote at all general meetings of the charity.

We serve, but not exclusively, the area covered by the Kingston upon Hull, the East Riding of Yorkshire and the North East Lincolnshire Councils being Unitary Authorities. We also have and continue to develop services that can be delivered nationwide.

Organisational Structure and Decision Making

The charity has an Executive Committee of up to 12 trustees, who also comprise the directors of the company. The trustees meet at least 5 times a year including strategic planning days. From the committee of trustees are elected 3 Appointed Officers of Chair, Vice Chair and Honorary Treasurer. Trustees are either elected at the Annual General Meeting or co-opted. The trustees may also delegate powers to sub-committees containing at least 2 from their number to look at specific matters and advise. Currently there are 3 sub-committees responsible for Business Development; Finance and Risk; and Governance, HR and Performance.

Day to day management of the charity is delegated to a Chief Executive Officer (CEO), responsible to the Executive Committee. The CEO leads and is supported by a senior leadership team with overall responsibility for Finance and IT, Human Resources and Training, Operations, Health and Safety, and Protection of Vulnerable Adults. The CEO is responsible for implementing the policy and strategy adopted by the Executive Committee in line with approved budgets and advising on such policies and strategies. The CEO and senior leadership team must report regularly to the trustees on activities undertaken and provide regular management accounts to explain the financial position of the charity.

Recruitment and Training of Trustees

The trustees aim to maintain within the Executive Committee a wide breadth of experience both from within the voluntary sector as well as from the local business community and be representative of the people we serve and the diverse minorities within it. Trustees are elected from the membership following a formal nomination or recruited by advertising vacancies and personal approaches. Training is delivered in the first instance through the use of an induction pack and a process of support by other trustees. Specific training needs of trustees are also identified and training provided by a full range of methods both in house and external.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Policy on Benchmarking and Setting Remuneration of Key Management Personnel

The goal of HEY Mind's pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. The board of trustees sets pay in a manner that is consistent with this goal and recognises that it's possible to attract senior executives with lower pay than public or private sector market rates.

HEY Mind trustees are responsible for setting remuneration levels for the Chief Executive.

To set appropriate pay and rewards requires making informed judgments and following the charity's governance and constitutional arrangements.

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs;
- b) how this affects pay policy for all employees, and for the senior staff in particular, including whether a lower rate of pay compared to similar roles in other sectors is appropriate;
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles;
- d) the charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles;
- e) the charity's ability to pay, including:
 - i. the benefit to the charity that such positions will bring;
 - ii. the cost to the charity of increasing remuneration levels;
 - iii. how increasing pay, particularly at senior levels, would be perceived by employees, donors and beneficiaries;
- iv. whether it's affordable, including in the longer term (perhaps based on a risk assessment of future income and expenditure);
- v. the appropriateness of the pay in the context of the charity and its beneficiaries' needs;
- vi. their assessment of the charity's and senior staff's performance against expectations, both short and long term;
- f) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair;
- g) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause;
- h) the charity's track record in attracting and retaining committed and motivated employees;
- i) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers;
- j) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

Risk Management

Risk is identified in a number of ways through our Health and Safety Committee, strategic and business planning, financial reporting, recommended practise and legislation. This is managed through policy development and training. A risk register in the form of policy development and review has been created from which policy is made and a training programme implemented. The training programme is monitored for each individual member of staff, volunteer, and trustee and reported to the Executive Committee of trustees.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Related Parties

On the payment of an annual levy to National Mind the charity shall remain affiliated and can participate in the affairs of National Mind to such a degree and through such representation that may be determined by us and National Mind.

The charity is guided by both local and national policy and strategy where this is complementary to our objectives. Equally we will participate in joint working with other national and local organisations, such as National Mind, in the pursuit of our objectives.

Objectives and Activities

The charity's objects ("the Objects") are:

- (a) the preservation of mental health and mental and emotional well-being within the whole community by:
 - (i) the advancement of education; and
 - (ii) the provision of facilities and services for social welfare, personal development, recreation and social inclusion, being non-party in politics and non-sectarian in relation, without distinction of race, gender or sexuality.
- (b) Assist in relieving and rehabilitating vulnerable persons of all description and ages and from all walks of life who are:
 - (i) Suffering from mental health disorders; or
 - (ii) Suffering from anxiety or emotional or mental distress; or
 - (iii) developing or are at risk of developing mental health disorders or anxiety or emotional or behavioural problems for any reason whatsoever including, but not limited to alcoholism, substance addictions, their age, bereavement or loss, conditions of life, disability, homelessness, exclusion from school, college, university or society, financial hardship, physical condition or illness, personal circumstances, redundancy, unemployment

by the provision of advice, assistance, counselling, guidance, treatment or any facilities or services calculated to improve their mental health, emotional well-being and conditions of life.
- (c) to carry on for the benefit of the community the business of providing social housing and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means
- (d) educate and disseminate information in matters relating to mental health and emotional well-being and the preservation and maintenance of mental health and emotional well-being to the public at large and to the carers, colleagues, families and friends of vulnerable persons suffering from mental health disorders and/or emotional or mental distress or who are developing or are at risk of developing mental health disorders and/or emotional or behavioural problems for any reason.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to the Charities Commission guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. Having regard to the activities and achievements of the charity the trustees are of the opinion that it has fulfilled its charitable purpose.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Who We Are

We are Hull and East Yorkshire Mind -your local mental health charity in Hull and East Yorkshire. We are part of the Mind network but are an independent charity and rely on our own resources to provide local services.

We offer a range of support designed to help our local community to recover and stay well. Working with our local partners, we offer counselling to adults and young people. As a housing association with over 30 properties, we provide individuals with a safe environment that aids recovery and promotes independence.

Throughout the community, we run regular support groups that give individuals the chance to share their experiences with others and learn new skills to improve their mental health.

Other support includes working with Humberside Police in their force control room, supporting individuals experiencing substance misuse and helping individuals who have been bereaved by suicide.

Find out more about Hull and East Yorkshire Mind, our services and ways you can get involved via our website: www.heyhound.org.uk

Our Values

Being Human – connecting meaningfully with one another creating relationships which help people to flourish.

Mind and Heart – using our intelligence, stories, skills and life experience to show that we care and to make a difference.

Being Brave – even in the face of uncertainty staying positive and boldly developing new things.

Travelling Together – side by side with others being kind and through empathy, nurturing belonging.

Strong Foundations – drawing on our history and learning to build reliable systems that work well without being over engineered.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Our Vision

Our Vision is that we won't give up until everyone experiencing a mental health problem gets both support and respect.

Our Mission is to work with partners to intervene as early as possible, providing advice and support to empower and give hope to anyone experiencing a mental health problem. We campaign locally to improve services and reduce stigma and discrimination.

We will achieve our mission through the delivery of four strategic aims

Aim 1: Changing People's Lives

- To enable individuals to make informed decisions that support them to achieve their personal goals.
- To reduce reliance on mental health services and promote independent living.
- To enable individuals to move into and maintain mainstream employment, volunteering and learning.

Aim 2: Changing Opinions

- To work in collaboration with policy makers to ensure mental health remains a high priority.
- To support individuals to ensure their voice is heard and they are able to influence the way services are provided.
- To educate and inform the general public about mental ill-health and how it can affect people.

Aim 3: Helping More People

- To develop new services for veterans, minority communities and people who are homeless.
- To develop more services for people who are experiencing suicidal thoughts and those bereaved by suicide.
- To expand the programme of volunteering so that more people can access support when they need it.

Aim 4: Organisational Excellence

- To ensure that our values run through everything we do and result in a motivated staff team.
- To ensure diversity in our staff and trustee teams.
- To ensure the team has the expertise and capacity to deliver quality and growth.
- To increase our non-statutory income.

The coronavirus pandemic left a deep scar on the mental health of hundreds of thousands across Hull and East Yorkshire. The terrible loss of life, the impact of lockdowns and unprecedented isolation left many of us struggling to cope. People who were already experiencing poor mental health struggled more than ever before.

But as the world around us became unrecognisable, Hull and East Yorkshire Mind and the local community fought like never before. We made sure the pandemic's impact on mental health was not ignored and did everything in our power to help.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Report of the Chief Executive and Chair of Trustees

In a year that was once again dominated by the Covid-19 restrictions and lockdowns, I am immensely proud of what our organisation has achieved, some of which are shared below and throughout this report.

We have further developed relationships and collaborations with various organisations including Humber Teaching NHS Foundation Trust, Hull City Council and East Riding of Yorkshire Council as well as with other charities such as Matthews Hub, SEED Eating Disorders and Peel Project. Working together to help others is how we will achieve great things for our communities.

We strengthened our partnership with Humber Teaching NHS Foundation Trust by introducing a new way for people to receive information and support with their mental health in a timely manner. A 24/7 support line opened in mid-July and has developed over the year into an essential support service for those who need help. In addition, we were successful in our bid to run the crisis pad in Hull and East Riding which is available to people in crisis and avoids a potential hospital admission.

We continued to develop our housing services enhanced by a £2.65m social investment from Social and Sustainable Housing to assist us with purchasing houses so that people we support could live in a secure home that is well maintained.

We worked with Hull City Council to develop the Work Well project which aims to promote positive mental health and wellbeing in the workplace and community settings, to reduce the impact of poor mental health on employability and to help people access early intervention services.

In North East Lincolnshire, we have continued to try to develop relationships and our services to meet the needs of people who live there. We were awarded funds to employ staff to help the homeless community access the services they need in order to be able to secure accommodation and safeguard their health and welfare.

Our subsidiary organisation, Wellington Care, saw substantial growth this year. Wellington Care has become an integral part of the system that supports people with complex mental health and we look forward to the future.

The last year has been challenging and I am grateful to our Board of Trustees for their continued support and guidance and to the senior leadership team for never giving up, for being present and for always being ready to implement changes, introduce services and keep people at the heart of what we do.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Campaigns

Throughout 2020/21, we continued to create engaging campaigns to educate, inform, empower and inspire our local communities within Hull, East Yorkshire and North East Lincolnshire.

Mental Health Awareness Week

During 2021/ 22 we undertook a campaign to help support Mental Health Awareness Week. The campaign focused on nature and the benefits that going outdoors can have on our mental health. The campaign ran for 2 weeks and was supported by all place based partners.

World Suicide Prevention Day

For World Suicide Prevention Day on 10th September, we launched our #AskNow campaign, supported by Hull City Council. The campaign, targeted at men, was designed to highlight the importance of asking someone about their suicidal intentions.

The campaign aimed to educate local people on suicide prevention, dispel some common myths and encourage individuals to take action and #AskNOW.

Over the course of the campaign, over 170,000 people saw our adverts across social media.

World Mental Health Day

For World Mental Health Day on 10th October, we shared National Mind's #DoOneThing campaign - a campaign to encourage people to do one thing to support either their mental health, or someone else. This campaign had a focus on everyone, with a focus on workplaces.

Time to Talk Day

Happening every year, Time to Talk Day is a day for friends, families, communities, and workplaces to come together to talk, listen and change lives. Our campaign focused on sharing useful tips and techniques to be able to have those all-important conversations about mental health.

Children and Young People Digital Mental Health Review

In early 2022, we launched a campaign to support the Humber and North Yorkshire Health and Care Partnership digital mental health review, a campaign to gather feedback from children and young people regarding their experiences of online mental health support.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Fundraising and Partnerships

2021/ 22 was a challenging year for fundraising as we continued to feel the impact of the coronavirus pandemic and the changing 'giving' landscape. We had to continue to be flexible in the ways we sought to raise funds and look to innovate new ways of working. That being said, we were really grateful for the ongoing support of local people and organisations to help fund our work.

Corporate fundraising and partnerships

During 2021/ 22 we were supported by many locally based organisations who helped raise our profile in the area either by supporting financially or by creating a partnership that helped to engage the wider community.

Our corporate supporters included Wilkin Chapman Solicitors who continued to help support our work in North East Lincolnshire, Ashcourt Group who worked with us by delivering a corporate golf day, Arco who made a company donation and facilitated their staff to raise money, Hull City Football club made a donation and Tigers Trust who we worked on projects with. Each and every one of the organisations that have generously donated enable us to continue our work.

Community fundraising

Despite a continuing challenging time, we were overwhelmed by the number of individuals and groups that supported us across the year in a variety of ways. We've had quizzes, 24 hour football matches, bike rides, runs and cake sales amongst other things and we are truly inspired by the commitment and effort shown to support us. There really are too many people to mention individually but we were supported financially by a wide range of community groups, including the Society of M.I.C.E, Skirlaugh Young Farmers and the Rotary Club Hull.

Elloughton Blackburn Football Club continued their amazing fundraising efforts across the year and we worked with them to train some of their coaches as youth mental health first aiders.

We were humbled by the number of people that have chosen to donate or fundraise in memory of a loved one. Our community of individuals, groups and organisations truly remind us of the importance and impact of our work locally and we are grateful to each of them individually for their continued support.

Our services

Housing support

In partnership with Social and Sustainable Capital (SASC), we were able to secure a £2.65m investment loan to purchase over 20 properties to improve the accommodation we currently provide for adults and young people experiencing poor mental health.

Having greater control over the type of property means we can provide the standard and quality our beneficiaries deserve, and we have more flexibility to offer bed spaces immediately to those in need.

As of March 2022, we currently manage over 36 properties with the majority now owned rather than leased. Rents outstanding were £85,835 at 31 March 2022, voids averaged just under 90%.

"I have achieved the confidence to move into my own place"

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Personal budgets

We continue to support a number of individuals in their own homes that have been allocated a personal budget to meet their support needs.

Working closely with local partners, we provide a bespoke service to support individuals to develop their skills to become as independent as possible. Examples of support include shopping (planning and organising), money management, social activities including swimming, visits to garden centres, and meals out in the community.

100% of people we supported stated that they felt supported through difficult times and that we cared

Work well

In partnership with Hull City Council, we launched our Work Well project to help individuals to improve their mental health, retain their employment, or move into training, education and or employment.

We also developed partnerships and worked with a range of local employers to help create cultures that support positive mental health at work. This was delivered through workplace wellbeing training sessions and initiatives that support better mental health.

As part of the Work Well project, we have currently worked with over 50 individuals and 10 businesses - indirectly benefitting over 2000 employees in Hull.

"The support was amazing. I have now got a job!"

Support Line

Through an ongoing partnership with Humber Teaching NHS Foundation Trust, we launched the Mental Health Advice and Support Line for anyone in Hull and the East Riding of Yorkshire, with our team answering calls 24/7 from our own building.

The introduction of this new front door to mental health services gives those in need improved access to help, with shorter wait times on the phone. For individuals that perhaps aren't in crisis, community-run support can be offered such as one to one support, employment support and group support.

The line is now free to call, and callers experiencing a mental health crisis are immediately connected to the NHS crisis team.

"You have saved my life"

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Safespace

SafeSpace is an out-of-hours, open door crisis cafe in Grimsby where you can get instant and practical mental health support throughout the evening.

Working with Navigo, since opening its doors, we have supported over 250 individuals, with 65% of attendees stating they visited because they were lonely.

The initiative significantly helps to reduce pressure on stretched A&E departments and police services. Safespace is a NAViGO Project of the Year winner.

On nearly 1,200 occasions, individuals attending SafeSpace stated they would have visited A&E, called an ambulance or crisis support.

"You saved me from the point of no return"

Recovery service

We are working with ReNew to support individuals experiencing poor mental health and substance misuse.

We work with local individuals to address any mental health difficulties they may be facing as well as any addictive behaviours, in order to aid their recovery. Since working with ReNew, 93% of individuals have reported improved mental health.

As well as one to one support, individuals are also invited to take part in peer support.

100% of individuals would be likely or extremely likely to recommend the service to friends, family or other Renew service users.

"The support was a massive help!"

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Financial Review

The accounts show a continuing strong financial position. Total income increased by £1,288k. Net income (before loss on impairment on fixed assets) decreased by £176k. This is due to the previous year donations benefiting from a significant one-off donation.

Our balance sheet continues to be strong which provides the charity with good financial security.

Principal Risks and Uncertainties

The principal risk to facing the charity is the current economic uncertainty. We are reliant on commissioned services from public bodies. That exposes us to potential reductions in the level of services we provide. Our strong relationships with those bodies and the value of our services should help protect us from loss of income.

Reserves Policy

After assessment of the risk to the charity the reserves policy is:

- To maintain sufficient reserves to enable it to respond to short term fluctuations in levels of funding, and provide sufficient liquid resources to meet its revenue and capital needs.
- To fix the sum required at three months gross annual expenditure plus committed capital expenditure.
- To monitor the position on a regular basis and identify the steps necessary to achieve the required level.
- To invest all liquid assets in short-term low risk investments except where a longer period could be considered.
- To ensure that any longer term investment is only undertaken after proper consideration of the risks and returns involved.

Total funds for the group are £1.93m (2021 - £1.59m) with the total funds of the charity being £1.81m (2021 - £1.48m). Included in total group reserves are funds of £1.20m (2020 - £0.92m) relating to fixed assets and associated bank loans which can only be spent when the assets are sold and restricted funds of £0.04m (2021 - £0.06m).

At the balance sheet date, the group held £0.69m (2021 - £0.61m) in free reserves in line with the reserves policy target of £0.60m. Free reserves includes £0.12m (2021 - £0.11m) relating to the subsidiary company.

Investments and Short-Term Deposits

Investments are re-valued each year to reflect the market value prevailing at the balance sheet date. Short term deposits are held by the charity so that in the event that direct funding is delayed, on-going salary and overhead costs can be met.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Market Value of Freehold Land and Buildings

Hull and East Yorkshire Mind purchased Wellington House, 108 Beverley Road, Hull on 28 March 2014 for £540,000 being the open market valuation for the property. The property was revalued at £495,000 on 27 July 2017 by Lawrence Hannah Property Consultants on the basis that the rear of the property was demolished and residential planning consent obtained. As both conditions apply the Balance Sheet value has been impaired to £495,000 since 2017-18.

Hull and East Yorkshire Mind purchased 19 Welbury Grove, Hull on 31 March 2017 for £120,000 being the open market valuation for the property.

Hull and East Yorkshire Mind purchased 79 King's Bench Street, Hull (formerly known as 18 Cholmley Street, Hull) on 10 May 2017 for £59,000 being the open market valuation for the property and has spent a further £264,041 refurbishing the property (excluding grant funding), giving a net book valuation of £323,041.

Hull and East Yorkshire Mind purchased 51 Priory Grove, Hull on 25 October 2018 for £110,000 (plus fees of £3,998) being the open market valuation for the property.

In November 2020 Hull and East Yorkshire Mind purchased 27 Hopwood Close, Hull for £71,495 and 20 Ornis court, Hull for £60,617 being the open market value for the properties.

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Principal Funding Sources

We receive funding from contracts with local authorities (Hull City Council and East Riding of Yorkshire Council) to provide the Supported Housing services and Reach Out (Mental Health Promotions) services as detailed in the Achievements and Performance section.

We also manage, on behalf of the landlords, a number of the homes where we are supporting people. The costs of providing this housing management are paid for from tenant rental income.

Humber Teaching NHS Foundation Trust fund a number of projects providing significant income streams including therapeutic interventions for young people; social prescribing; short-term and step-down housing support.

We provide individual packages of support to help people in the East Riding (both in our managed homes and in the community), funded through their Personal Budgets. This method of supporting people has continued to grow over the past year and we aim to further expand that work.

Following our purchase of our Wellington House offices in March 2014 we now have a regular income stream from letting out some of the office space within this building. Our Mindworks training services for local organisations and businesses also provides a regular and growing income stream. In both cases we can use the income to support any of our services and help meet our objectives.

We thank all our supporters for their backing through gifts, donations and grants. We would be unable to meet our objectives and help as many people without your valuable support. In particular we thank the following for their support:

Humber Teaching NHS Foundation Trust
NHS Hull CCG
Big Lottery Fund
Kingston upon Hull City Council
Big Lottery Fund and ESF Building Better Opportunities Fund
Mind (the National Association for Mental Health)
Police and Crime Commissioner for Humberside
Department for Work and Pensions
Navigo
North East Lincolnshire Council
East Riding of Yorkshire Council
Humber, Coast and Vale

HULL AND EAST YORKSHIRE MIND
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for the Future

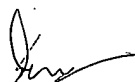
Hull and East Yorkshire Mind continues with the broad objectives established in its strategic plan with the ambition to help many more beneficiaries over the coming years. Of particular note it will be focussing on:

- Continued expansion of its housing services and purchasing of properties to support this.
- Increasing services in the East Riding of Yorkshire and North East Lincolnshire.
- Working with employers to support improved mental health in the workplace

Approved by order of the members of the board of trustees on 16 December 2022 and signed on their behalf by:



P Archer
Chair



A Denholm
Treasurer

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

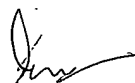
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 16 December 2022 and signed on its behalf by:



P Archer
Chair



A Denholm
Treasurer

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND

Opinion

We have audited the financial statements of Hull and East Yorkshire Mind (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011, the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit-evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

HULL AND EAST YORKSHIRE MIND
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the Group and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- reviewed a sample of grants and other income in the year to ensure accurate recognition;
- agreed a sample of employees on the payroll to existence and agreed the accuracy of their pay;
- assessed and reviewed the appropriateness and effectiveness of the key systems and controls;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the Group's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants and Statutory Auditor

Halifax House

30 George Street

Hull

East Yorkshire

HU1 3AJ

19 December 2022

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	-	115,489	115,489	373,466
Charitable activities	5	515,654	3,814,497	4,330,151	3,251,706
Other trading activities	6	-	1,484,395	1,484,395	1,009,653
Investments	7	-	5,166	5,166	11,974
Total income		515,654	5,419,547	5,935,201	4,646,799
Expenditure on:					
Raising funds:					
Charity		-	92,741	92,741	73,331
Subsidiary		-	1,370,618	1,370,618	897,558
Charitable activities		537,321	3,592,928	4,130,249	3,158,421
Total expenditure		537,321	5,056,287	5,593,608	4,129,310
Net movement in funds before other recognised gains/(losses)		(21,667)	363,260	341,593	517,489
Other recognised gains/(losses):					
Losses on impairment of fixed assets		-	-	-	(571,197)
Net movement in funds		(21,667)	363,260	341,593	(53,708)
Reconciliation of funds:					
Total funds brought forward		65,000	1,525,181	1,590,181	1,643,889
Net movement in funds		(21,667)	363,260	341,593	(53,708)
Total funds carried forward		43,333	1,888,441	1,931,774	1,590,181

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 28 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,732,829	1,087,289
Investment property	13	200,000	200,000
		1,932,829	1,287,289
Current assets			
Debtors	15	665,872	305,528
Cash at bank and in hand		1,178,573	866,260
		1,844,445	1,171,788
Creditors: amounts falling due within one year	16	(953,196)	(389,348)
Net current assets		891,249	782,440
Total assets less current liabilities		2,824,078	2,069,729
Creditors: amounts falling due after more than one year	17	(892,304)	(479,548)
Net assets excluding pension asset		1,931,774	1,590,181
Total net assets		1,931,774	1,590,181

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Charity funds			
Restricted funds	18	43,333	65,000
Unrestricted funds	18	1,888,441	1,525,181
Total funds		<u>1,931,774</u>	<u>1,590,181</u>

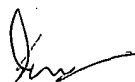
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 16 December 2022 and signed on their behalf by:



P Archer
Chair



A Denholm
Treasurer

The notes on pages 28 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CHARITY BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,729,829	1,087,289
Investments	14	1	1
Investment property	13	200,000	200,000
		<u>1,929,830</u>	<u>1,287,290</u>
Current assets			
Debtors	15	517,813	272,839
Cash at bank and in hand		1,058,976	725,147
		<u>1,576,789</u>	<u>997,986</u>
Creditors: amounts falling due within one year	16	(801,985)	(323,282)
Net current assets		<u>774,804</u>	<u>674,704</u>
Total assets less current liabilities		<u>2,704,634</u>	<u>1,961,994</u>
Creditors: amounts falling due after more than one year	17	(892,304)	(479,548)
Net assets excluding pension asset		<u>1,812,330</u>	<u>1,482,446</u>
Total net assets		<u><u>1,812,330</u></u>	<u><u>1,482,446</u></u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Charity funds			
Restricted funds	18	43,333	65,000
Unrestricted funds	18	1,768,997	1,417,446
Total funds		<u>1,812,330</u>	<u>1,482,446</u>

The Charity's net movement in funds for the year was £329,884 (2021 - £(143,766)).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 16 December 2022 and signed on their behalf by:



P Archer
Chair



A Denholm
Treasurer

The notes on pages 28 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net cash used in operating activities	673,177	697,002
Cash flows from investing activities		
Investment income received	5,166	11,974
Purchase of tangible fixed assets	(731,646)	(136,816)
Net cash used in investing activities	(726,480)	(124,842)
Cash flows from financing activities		
Cash inflows from new borrowing	399,661	-
Repayments of borrowing	(34,045)	(31,497)
Net cash provided by/(used in) financing activities	365,616	(31,497)
Change in cash and cash equivalents in the year	312,313	540,663
Cash and cash equivalents at the beginning of the year	866,260	325,597
Cash and cash equivalents at the end of the year	1,178,573	866,260

The notes on pages 28 to 48 form part of these financial statements

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Hull and East Yorkshire Mind is a company limited by guarantee registered in England and Wales and a registered charity. The address of the registered office is 108 Beverley Road, Hull, HU3 1YA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Additional disclosures required by the Statement of Recommended Practice for Social Housing Providers 2018 have also been included where applicable to the housing operations of the charity.

Hull and East Yorkshire Mind meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. In particular, grants associated to properties are deferred and released in line with the expected life of the asset.

Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Property	- 20 and 50 years
Office and Head OPO	- 15 years
Development	
Fixtures and fittings	- 5 and 20 years
Office equipment	- 5 and 20 years
Computer equipment	- 3 years

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.7 Investment property

Investment properties for which fair value can be measured reliably are measured at fair value at each reporting date with changes in fair value recognised in the Consolidated Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.15 Social housing and other grants

Where properties have been financed wholly or partly by social housing and other grants, the amount of the grant received has been included as deferred income and recognised in income over the estimated useful life of the property, under the accruals model.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets and investment property are recognised at cost or valuation, less accumulated depreciation / amortisation and any impairment. Depreciation / amortisation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the Charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	115,489	115,489

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	65,000	308,466	373,466

5. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Property income	-	875,292	875,292
Supported housing	-	878,547	878,547
Health services	-	1,254,196	1,254,196
Local authority	-	509,852	509,852
Other income	-	292,354	292,354
Grants receivable	515,654	4,256	519,910
	<u>515,654</u>	<u>3,814,497</u>	<u>4,330,151</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Income from charitable activities (continued)

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Property income	-	766,935	766,935
Supported housing	-	557,325	557,325
Health services	-	1,032,048	1,032,048
Local authority	-	346,315	346,315
Other income	-	195,705	195,705
Grants receivable	350,336	3,042	353,378
	<u>350,336</u>	<u>2,901,370</u>	<u>3,251,706</u>

6. Income from other trading activities

Income from non charitable trading activities

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>	<i>Total funds 2021 £</i>
Subsidiary trading income	1,484,395	1,484,395	1,009,653
	<u>1,484,395</u>	<u>1,484,395</u>	<u>1,009,653</u>

7. Investment income

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>	<i>Total funds 2021 £</i>
Investment income	5,166	5,166	11,974
	<u>5,166</u>	<u>5,166</u>	<u>11,974</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income	71,091	71,091	45,445
Property income	806,729	806,729	714,844
Supported housing	550,947	550,947	369,129
Health services	1,009,740	1,009,740	765,052
Local authority	362,372	362,372	250,691
Other income	950,538	950,538	777,393
Grants receivable	378,832	378,832	235,867
	<u>4,130,249</u>	<u>4,130,249</u>	<u>3,158,421</u>

9. Auditors' remuneration

	2022 £	<i>2021 £</i>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>7,000</u>	<u>7,000</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. Staff costs

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Wages and salaries	3,825,003	2,747,804	2,743,303	2,009,948
Social security costs	285,766	202,495	201,410	146,087
Contribution to defined contribution pension schemes	71,758	49,456	53,917	39,964
	<u>4,182,527</u>	<u>2,999,755</u>	<u>2,998,630</u>	<u>2,195,999</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2022 No.	Group 2021 No.
Hull & East Yorkshire Mind	162	89
Wellington Care Limited	54	32
	<u>216</u>	<u>121</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2022 No.	Group 2021 No.
In the band £60,001 - £70,000	1	-

The key management personnel of the charity are the Leadership Team listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £118,179 (2021 - £109,401).

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £2,119 were reimbursed or paid directly to 4 trustees (2021 - £1,672 to 3 trustees). The expenses related to travel for relevant meetings and training days.

During the year ended 31 March 2022, membership fees totalling £82 were received from the Trustees.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Tangible fixed assets

Group

	Property £	Office and Head OPO Development £	Fixtures and Fittings £	Office Equipment £	Computer Equipment £	Total £
Cost or valuation						
At 1 April 2021	1,567,932	404,027	18,579	2,642	14,931	2,008,111
Additions	589,342	21,447	86,623	947	33,287	731,646
At 31 March 2022	<u>2,157,274</u>	<u>425,474</u>	<u>105,202</u>	<u>3,589</u>	<u>48,218</u>	<u>2,739,757</u>
Depreciation						
At 1 April 2021	629,848	265,889	13,486	2,642	8,957	920,822
Charge for the year	39,247	24,869	12,963	175	8,852	86,106
At 31 March 2022	<u>669,095</u>	<u>290,758</u>	<u>26,449</u>	<u>2,817</u>	<u>17,809</u>	<u>1,006,928</u>
Net book value						
At 31 March 2022	<u>1,488,179</u>	<u>134,716</u>	<u>78,753</u>	<u>772</u>	<u>30,409</u>	<u>1,732,829</u>
At 31 March 2021	<u>938,084</u>	<u>138,138</u>	<u>5,093</u>	<u>-</u>	<u>5,974</u>	<u>1,087,289</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Tangible fixed assets (continued)

Charity

	Property £	Office and Head OPO Development £	Fixtures and Fittings £	Office Equipment £	Computer Equipment £	Total £
Cost or valuation						
At 1 April 2021	1,567,932	404,027	18,579	2,642	14,931	2,008,111
Additions	589,342	21,447	86,623	947	29,628	727,987
At 31 March 2022	2,157,274	425,474	105,202	3,589	44,559	2,736,098
Depreciation						
At 1 April 2021	629,848	265,889	13,486	2,642	8,957	920,822
Charge for the year	39,247	24,869	12,963	175	8,193	85,447
At 31 March 2022	669,095	290,758	26,449	2,817	17,150	1,006,269
Net book value						
At 31 March 2022	1,488,179	134,716	78,753	772	27,409	1,729,829
At 31 March 2021	938,084	138,138	5,093	-	5,974	1,087,289

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Investment property

Group

**Freehold
investment
property
£**

Valuation

At 1 April 2021

200,000

At 31 March 2022

200,000

Charity

**Freehold
investment
property
£**

Valuation

At 1 April 2021

200,000

At 31 March 2022

200,000

Investment property valuation is the Trustees estimate of the value of the property not used for charitable use.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
At 1 April 2021	1
At 31 March 2022	1
Net book value	
At 31 March 2022	1
At 31 March 2021	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Wellington Care Limited	10402630	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Wellington Care Limited	1,484,395	(1,472,686)	119,445

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Debtors

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Due within one year				
Trade debtors	646,218	266,366	430,512	238,297
Amounts owed by group undertakings	-	-	68,164	-
Prepayments and accrued income	19,654	39,162	19,137	34,542
	<u>665,872</u>	<u>305,528</u>	<u>517,813</u>	<u>272,839</u>

16. Creditors: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Bank loans	41,874	33,772	41,874	33,772
Trade creditors	130,786	127,941	80,636	104,365
Amounts owed to group undertakings	-	-	-	12,827
Other taxation and social security	22,111	361	457	361
Other creditors	92,663	14,733	86,284	11,458
Accruals and deferred income	665,762	212,541	592,734	160,499
	<u>953,196</u>	<u>389,348</u>	<u>801,985</u>	<u>323,282</u>

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Deferred income at 1 April	342,303	335,767	293,761	335,767
Resources deferred during the year	684,293	236,124	614,765	187,582
Amounts released from previous periods	(200,041)	(229,588)	(151,499)	(229,588)
	<u>826,555</u>	<u>342,303</u>	<u>757,027</u>	<u>293,761</u>

Deferred income relates to grant funding received in advance of performance and grants received for the purchase of properties.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Creditors: Amounts falling due after more than one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Bank and other loans	694,800	337,286	694,800	337,286
Deferred income	197,504	142,262	197,504	142,262
	892,304	479,548	892,304	479,548

Bank loan 1 totals £202,157 (2021: £227,671) and is secured on relevant property. The bank loan terms of repayment are 179 instalments of £2,721 and interest is payable at 2.85% over the base on the principal amount.

Bank loan 2 totals £82,302 (2021: £87,762) and is secured on relevant property. The bank loan terms of repayments are 180 monthly instalments of £743 and interest is payable at 4.40% fixed until 1 March 2022, then 3.67% over base rate on the principal amount thereafter.

Bank loan 3 totals £252,215 (2021: £55,625) following additional draw down of funds during the year and is secured on relevant property. The bank loan terms of repayment are 300 monthly instalments of an amount notified by the bank based on the amount of facility drawn down currently set at £1,305 (2021: £268) and interest is payable at 2.75% over base rate on the principal amount.

Other loans total £200,000 (2021: £Nil) and is secured on relevant property. The facility terms are repayment at the final maturity date being September 2031 and interest is payable in accordance with the facility letter based on property yield.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted Funds					
Free Reserves	608,950	5,419,547	(4,970,181)	(366,030)	692,286
Fixed Assets / Investment Property	1,287,289	-	(86,106)	731,646	1,932,829
Bank Loans	(371,058)	-	-	(365,616)	(736,674)
	<u>1,525,181</u>	<u>5,419,547</u>	<u>(5,056,287)</u>	<u>-</u>	<u>1,888,441</u>
Restricted Funds					
Young Person's Project	-	29,484	(29,484)	-	-
Big Lottery Fund and ESF Building Better Opportunities	-	28,114	(28,114)	-	-
NEL Council Navigators	-	178,750	(178,750)	-	-
BUPA	-	10,000	(10,000)	-	-
Big Lottery Job Retention	-	96,610	(96,610)	-	-
NEL Talking Therapies	-	58,500	(58,500)	-	-
Suicide Prevention	65,000	-	(21,667)	-	43,333
NEL Safe Space	-	109,978	(109,978)	-	-
Green Social Prescribing	-	4,218	(4,218)	-	-
	<u>65,000</u>	<u>515,654</u>	<u>(537,321)</u>	<u>-</u>	<u>43,333</u>
	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Total of Funds	<u>1,590,181</u>	<u>5,935,201</u>	<u>(5,593,608)</u>	<u>-</u>	<u>1,931,774</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Statement of funds (continued)

Young Person's Project – funding to provide low intensity interventions for young people.

Moving Forward Big Lottery Fund – funding to support people with mental health issues get back into work.

Big Lottery Fund and ESF Building Better Opportunities – funding to provide targeted counselling services in conjunction with The Humber Learning Consortium and the Action Towards Inclusion Project.

NEL Council Navigators – funding for a project to improve the outcomes for people with complex homelessness, health and criminal justice needs.

BUPA – funding for a wellbeing and peer support programme.

Big Lottery Job Retention – funding to support people with mental ill-health stay in employment.

NEL Talking Therapies – funding to provide a Talking Therapies Service.

Suicide Prevention - funding to provide a service for the prevention of suicide.

NEL Safe Space - funding to offer instant, emotional and practical support for vulnerable people.

Green Social Prescribing - funding for a project aimed at preventing and tackling mental ill health.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>As restated Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>As restated Balance at 31 March 2021 £</i>
Unrestricted Funds						
Free Reserves	117,073	4,231,463	(3,571,273)	(168,313)	-	608,950
Fixed Assets / Investment Property	1,796,839	-	(75,169)	136,816	(571,197)	1,287,289
Bank Loans	(402,555)	-	-	31,497	-	(371,058)
	<u>1,511,357</u>	<u>4,231,463</u>	<u>(3,646,442)</u>	<u>-</u>	<u>(571,197)</u>	<u>1,525,181</u>
Restricted Funds						
Young Person's Project	-	18,917	(18,917)	-	-	-
Moving Forward Big Lottery Fund	40,667	-	(40,667)	-	-	-
Big Lottery Fund and ESF Building Better Opportunities	-	87,198	(87,198)	-	-	-
NEL Council Navigators	19,639	118,500	(138,139)	-	-	-
BUPA	6,664	13,329	(19,993)	-	-	-
Big Lottery Job Retention	15,488	97,557	(113,045)	-	-	-
Time To Change Conference	10,528	-	(10,528)	-	-	-
Mind National Funded Projects	39,546	-	(39,546)	-	-	-
NEL Talking Therapies	-	14,835	(14,835)	-	-	-
Suicide Prevention	-	65,000	-	-	-	65,000
	<u>132,532</u>	<u>415,336</u>	<u>(482,868)</u>	<u>-</u>	<u>-</u>	<u>65,000</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Statement of funds (continued)

Total of Funds	<u>1,643,889</u>	<u>4,646,799</u>	<u>(4,129,310)</u>	<u>-</u>	<u>(571,197)</u>	<u>1,590,181</u>
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HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	1,525,181	5,419,547	(5,056,287)	-	1,888,441
Restricted funds	65,000	515,654	(537,321)	-	43,333
	<u>1,590,181</u>	<u>5,935,201</u>	<u>(5,593,608)</u>	<u>-</u>	<u>1,931,774</u>

Summary of funds - prior year

	As restated Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	1,511,357	4,231,463	(3,646,442)	-	(571,197)	1,525,181
Restricted funds	132,532	415,336	(482,868)	-	-	65,000
	<u>1,643,889</u>	<u>4,646,799</u>	<u>(4,129,310)</u>	<u>-</u>	<u>(571,197)</u>	<u>1,590,181</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	1,732,829	1,732,829
Investment property	-	200,000	200,000
Current assets	43,333	1,801,112	1,844,445
Creditors due within one year	-	(953,196)	(953,196)
Creditors due in more than one year	-	(892,304)	(892,304)
Total	<u>43,333</u>	<u>1,888,441</u>	<u>1,931,774</u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year - as restated

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	1,087,289	1,087,289
Investment property	-	200,000	200,000
Current assets	65,000	1,106,788	1,171,788
Creditors due within one year	-	(389,348)	(389,348)
Creditors due in more than one year	-	(479,548)	(479,548)
Total	65,000	1,525,181	1,590,181

21. Reconciliation of net movement in funds to net cash flow from operating activities

	<i>Group 2022 £</i>	<i>Group 2021 £</i>
Net income for the year (as per Statement of Financial Activities)	341,593	517,489
Adjustments for:		
Depreciation charges	86,106	75,169
Investment income	(5,166)	(11,974)
Decrease/(increase) in debtors	(360,344)	150,714
Increase/(decrease) in creditors	610,988	(34,396)
Net cash provided by operating activities	673,177	697,002

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

22. Analysis of cash and cash equivalents

	Group 2022 £	<i>Group 2021 £</i>
Cash in hand	1,175,011	852,992
Notice deposits (less than 3 months)	3,562	13,268
Total cash and cash equivalents	1,178,573	<i>866,260</i>

23. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	866,260	312,313	1,178,573
Debt due within 1 year	(33,772)	(8,102)	(41,874)
Debt due after 1 year	(337,286)	(357,514)	(694,800)
	495,202	(53,303)	441,899

24. Operating lease commitments

At 31 March 2022 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022 £	<i>Group 2021 £</i>	Charity 2022 £	<i>Charity 2021 £</i>
Not later than 1 year	14,193	15,578	14,193	15,578
Later than 1 year and not later than 5 years	12,306	14,193	12,306	14,193
Later than 5 years	1,559	13,864	1,559	13,864
	28,058	<i>43,635</i>	28,058	<i>43,635</i>

25. Related party transactions

M Gill is a trustee of the charity. During the year, the charity purchased training services from M Gill to the value of £1,000 (2021: £1,000) under normal commercial terms. There was no balance outstanding at either year-end.

HULL AND EAST YORKSHIRE MIND

England & Wales - Charity number 1101976

Accounts

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

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HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	P Archer, Chair D Blank S Bunton (appointed 16 September 2020, resigned 10 January 2022) L Deas (resigned 22 June 2021) A Denholm, Honorary Treasurer K Douglas (resigned 15 December 2021) M Gill, Vice Chair R Grant (appointed 23 August 2021) W Hughes (resigned 18 August 2020) D Kitney J Oraka M Reeve (appointed 16 September 2020) S Wakefield (resigned 9 July 2020)
Company Registered Number	04936165
Charity Registered Number	1101976
Registered Office	Wellington House 108 Beverley Road Hull HU3 1YA
Leadership Team	E Dallimore - Chief Executive E Gaspar - Director of Finance
Independent Auditors	Streets Audit LLP Chartered Accountants and Statutory Auditor Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
Bankers	Natwest Bank 34 King Edward Street Hull HU1 3SS
Solicitors	Rollits Citadel House 58 High Street Hull HU1 1QE

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees (who are also directors of the charitable company for the purposes of the Companies Act) are pleased to present their annual report together with the audited financial statements of Hull and East Yorkshire Mind (the charity) for the year ended 31 March 2021.

The trustees confirm that the Annual Report and Financial Statements of the charity have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small, under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, Governance and Management

Hull and East Yorkshire Mind is an incorporated charity limited by guarantee (Company No. 4936165) governed by the Articles and Working Rules. It is a local charity affiliated to National Mind and a Registered Charity (Registration number 1101976). It is a Registered Social Housing Provider (Registration number 4828). The charity is also known as HEY Mind.

The Articles and Working Rules set out various categories of membership and full members shall be entitled to vote at all general meetings of the charity.

We serve, but not exclusively, the area covered by the Kingston upon Hull, the East Riding of Yorkshire and the North East Lincolnshire Councils being Unitary Authorities. We also have and continue to develop services that can be delivered nationwide.

Organisational Structure and Decision Making

The charity has an Executive Committee of up to 12 trustees, who also comprise the directors of the company. The trustees meet at least 5 times a year including strategic planning days. From the committee of trustees are elected 3 Appointed Officers of Chair, Vice Chair and Honorary Treasurer. Trustees are either elected at the Annual General Meeting or co-opted. The trustees may also delegate powers to sub-committees containing at least 2 from their number to look at specific matters and advise. Currently there are 3 sub-committees responsible for Business Development; Finance and Risk; and Governance, HR and Performance.

Day to day management of the charity is delegated to a Chief Executive Officer (CEO), responsible to the Executive Committee. The CEO leads and is supported by a senior leadership team with overall responsibility for Finance and IT, Human Resources and Training, Operations, Health and Safety, and Protection of Vulnerable Adults. The CEO is responsible for implementing the policy and strategy adopted by the Executive Committee in line with approved budgets and advising on such policies and strategies. The CEO and senior leadership team must report regularly to the trustees on activities undertaken and provide regular management accounts to explain the financial position of the charity.

Recruitment and Training of Trustees

The trustees aim to maintain within the Executive Committee a wide breadth of experience both from within the voluntary sector as well as from the local business community and be representative of the people we serve and the diverse minorities within it. Trustees are elected from the membership following a formal nomination or recruited by advertising vacancies and personal approaches. Training is delivered in the first instance through the use of an induction pack and a process of support by other trustees. Specific training needs of trustees are also identified and training provided by a full range of methods both in house and external.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Policy on Benchmarking and Setting Remuneration of Key Management Personnel

The goal of HEY Mind's pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. The board of trustees sets pay in a manner that is consistent with this goal and recognises that it's possible to attract senior executives with lower pay than public or private sector market rates.

HEY Mind trustees are responsible for setting remuneration levels for the Chief Executive.

To set appropriate pay and rewards requires making informed judgments and following the charity's governance and constitutional arrangements.

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs;
- b) how this affects pay policy for all employees, and for the senior staff in particular, including whether a lower rate of pay compared to similar roles in other sectors is appropriate;
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles;
- d) the charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles;
- e) the charity's ability to pay, including:
 - i. the benefit to the charity that such positions will bring;
 - ii. the cost to the charity of increasing remuneration levels;
 - iii. how increasing pay, particularly at senior levels, would be perceived by employees, donors and beneficiaries;
- iv. whether it's affordable, including in the longer term (perhaps based on a risk assessment of future income and expenditure);
- v. the appropriateness of the pay in the context of the charity and its beneficiaries' needs;
- vi. their assessment of the charity's and senior staff's performance against expectations, both short and long term;
- f) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair;
- g) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause;
- h) the charity's track record in attracting and retaining committed and motivated employees;
- i) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers;
- j) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

Risk Management

Risk is identified in a number of ways through our Health and Safety Committee, strategic and business planning, financial reporting, recommended practice and legislation. This is managed through policy development and training. A risk register in the form of policy development and review has been created from which policy is made and a training programme implemented. The training programme is monitored for each individual member of staff, volunteer, and trustee and reported to the Executive Committee of trustees.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Related Parties

On the payment of an annual levy to National Mind the charity shall remain affiliated and can participate in the affairs of National Mind to such a degree and through such representation that may be determined by us and National Mind.

The charity is guided by both local and national policy and strategy where this is complementary to our objectives. Equally we will participate in joint working with other national and local organisations, such as National Mind, in the pursuit of our objectives.

Objectives and Activities

The charity's objects ("the Objects") are:

- (a) the preservation of mental health and mental and emotional well-being within the whole community by:
 - (i) the advancement of education; and
 - (ii) the provision of facilities and services for social welfare, personal development, recreation and social inclusion, being non-party in politics and non-sectarian in relation, without distinction of race, gender or sexuality.
- (b) Assist in relieving and rehabilitating vulnerable persons of all description and ages and from all walks of life who are:
 - (i) Suffering from mental health disorders; or
 - (ii) Suffering from anxiety or emotional or mental distress; or
 - (iii) developing or are at risk of developing mental health disorders or anxiety or emotional or behavioural problems for any reason whatsoever including, but not limited to alcoholism, substance addictions, their age, bereavement or loss, conditions of life, disability, homelessness, exclusion from school, college, university or society, financial hardship, physical condition or illness, personal circumstances, redundancy, unemploymentby the provision of advice, assistance, counselling, guidance, treatment or any facilities or services calculated to improve their mental health, emotional well-being and conditions of life
- (c) to carry on for the benefit of the community the business of providing social housing and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means
- (d) educate and disseminate information in matters relating to mental health and emotional well-being and the preservation and maintenance of mental health and emotional well-being to the public at large and to the carers, colleagues, families and friends of vulnerable persons suffering from mental health disorders and/or emotional or mental distress or who are developing or are at risk of developing mental health disorders and/or emotional or behavioural problems for any reason.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to the Charities Commission guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. Having regard to the activities and achievements of the charity the trustees are of the opinion that it has fulfilled its charitable purpose.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Our **Vision** is that we won't give up until everyone experiencing a mental health problem gets both support and respect.

Our **Mission** is to work with partners to intervene as early as possible, providing advice and support to empower and give hope to anyone experiencing a mental health problem. We campaign locally to improve services and reduce stigma and discrimination.

We will achieve our mission through the delivery of four strategic aims

Aim 1: Changing People's Lives

To enable individuals to make informed decisions that support them to achieve their personal goals.
To reduce reliance on mental health services and promote independent living.
To enable individuals to move into and maintain mainstream employment, volunteering and learning.

Aim 2: Changing Opinions

To work in collaboration with policy makers to ensure mental health remains a high priority.
To support individuals to ensure their voice is heard and they are able to influence the way services are provided.
To educate and inform the general public about mental ill-health and how it can affect people.

Aim 3: Helping More People

To develop new services for veterans, minority communities and people who are homeless.
To develop more services for people who are experiencing suicidal thoughts and those bereaved by suicide.
To expand the programme of volunteering so that more people can access support when they need it.

Aim 4: Organisational Excellence

To ensure that our values run through everything we do and result in a motivated staff team.
To ensure diversity in our staff and trustee teams.
To ensure the team has the expertise and capacity to deliver quality and growth.
To increase our non-statutory income.

Our Values

Being Human – connecting meaningfully with one another creating relationships which help people to flourish.

Mind and Heart – using our intelligence, stories, skills and life experience to show that we care and to make a difference.

Being Brave – even in the face of uncertainty staying positive and boldly developing new things.

Travelling Together – side by side with others being kind and through empathy, nurturing belonging.

Strong Foundations – drawing on our history and learning to build reliable systems that work well without being over engineered.

Volunteering

The volunteering service continues to grow and develop with volunteers now continuing to be a success within the Crisis Pad, the Extra Care pilot and Together Bereaved by Suicide service. We're at 158 volunteers right now, expanding into some new areas such as DBT and Employability. We also have volunteers supporting Tigers Trust and SEED.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and Performance

Housing Services

HEY Mind manages 33 properties providing 101 units of accommodation. Rent arrears were £14,804.

Our relationship with Wellington Care has gone from strength to strength and we have also been approached by Hull City Council as their housing partner of choice to work on a new initiative supporting the transforming care agenda. Our dedicated Property Management Team has grown again and now consists of two new Tenancy and Property Management Coordinators, a team of Housekeepers and a new in post Rent Management Assistant.

We continue to provide emergency Step-Down accommodation for individuals across Hull and the East Riding. This service was successful in gaining a further 5-year contract in March 2021. The service continues to support people who are No Fixed Abode upon discharge from hospital to find accommodation within a 4-week timescale. This service has been excellent and the partnership working with Humber NHSFT has ensured that people are not remaining in hospital for longer than is necessary and also that they receive the specialist resettlement support they need. In the year ending March 2021, 56 people were supported through the service; the average length of stay was 23.5 days. Void rates are typically dictated by the hospitals bed occupancy and referrals. Feedback from the Step-Down service is always positive – below is a comment received from someone following their exit from the service:

“I have got help, I was on the verge of taking my own life This place gave me support and i now have somewhere to live and it's helped my mental health, I got my teeth sorted”

By the end of March 2021, the Adult Community Mental Health Service (short term housing) had not dropped below 90% occupancy for the full year with some months the service maintaining 100% occupancy. This service, consisting of 16 units spread across 4 shared houses is funded by Humber NHSFT and provides a valuable resource for people moving on from the Step Down service who may require up to 1 year's extra support before moving back into Independence. Below are some comments from tenants who have now exited the service:

“It allowed a safe place to recover It offered a happier environment outside of hospital It gave the opportunity to make other living arrangements and avoid homelessness gained better mental health well-being. I have achieved the confidence to move into my own place I am looking forward to the future. I gained better mental well-being I have achieved confidence to move into my own place I am looking forward to the future”

Community Personal Budgets

The East Riding team support a number of individuals in their own homes that have been allocated a personal budget to meet their support needs. The staff team work closely with Mental Health Teams and Social Workers to provide a bespoke service supporting individuals to develop their skills to become as independent as possible whether to full recovery or living with a mental health illness or problem. Examples of support include shopping (planning and organising), money management, social events and activities including swimming, garden centres, and meals out in the community.

We currently work with around 45 people in the East Riding totalling around 700 contracted delivery hours per month.

We recently conducted an evaluation of the Personal Budget service and 100% of people stated that they felt supported through difficult times and that we cared.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Community Services

Community Services has expanded massively and rapidly over the last year and now includes services to support employment, early intervention and prevention and support for emotional wellbeing. An overview of each service is included below:

Mental Health Promotions

Funded by East Riding of Yorkshire Council, the Mental Health Promotions contract is an open-access service promoting mental health and well-being through one-to-ones, groups and attendance at themed mental health events throughout the year. Available to residents of the East Riding, aged 16 and above.

Annual report available.

Hull Peer Pathway

Similar group/1:1 structure as Mental Health Promotions in East Riding but these are delivered to Hull clients and the project is funded by Hull City Council.

Activities are informed by the people who attend, with regular group meetings to empower members to have ownership and to feel a part of something. Sessions have a variety of structured therapeutic themes that are delivered by a staff member and developed to enable recovery and build confidence.

NEL Groups

An 8-week early intervention programme offering mental wellbeing support to adults in mid-life. With an aim to improve ability to manage mental health, improve social networks and decrease loneliness and complete goals set at the beginning of the programme.

Action Towards Inclusion

Hull and East Yorkshire Mind is one of the partnership organisations that is working on Action Towards Inclusion offering Keyworker and Specialist Intervention support throughout East Riding. Participants may have numerous complex barriers into employment and can be experiencing difficulties relating to health, social exclusion, poverty and lack of employability skills and support focuses on removing the barriers around these and other issues preventing access to work.

31 people have been supported into work, training or volunteering to date.

Individual Placement & Support (IPS)

IPS has been identified by both DWP and NHS England as a promising intervention to address unemployment within mental health. IPS is a replicable, evidence-based, supported employment programme that has been shown to deliver superior employment and health outcomes for people with severe mental health problems.

Job Retention Service

Primarily for people who are at perceived/real risk of losing their job or being unable to work due to their mental ill-health. Our experience tells us that these are likely to be people who have been experiencing moderate to severe mental health problems for an extended period of time.

After securing funding through the National Lottery Community Fund in September 2019 the Job Retention Service began delivery in March 2020 although already there is around 10 on caseload.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Bereavement Support

This service offers bereavement support to people living in the East Riding. The team offer practical support and can provide access to community-based groups and activities to help to support those who may feel isolated as a result of their loss.

Information Service

The Information Service is manned 24/7 and is an excellent first point of contact for people who are experiencing wellbeing difficulties and social and non-medical issues.

Everyone who engages with the Information Service are allowed the time and safe space to talk about their issues and they are provided with information about where and how to access appropriate services.

Safe Space

Delivered out of the Navigo community premises in Grimsby, Safe Space opened on the 12th April 2019 to deliver a much needed out-of-hours venue to avert mental health escalation. It creates specialist capability away from traditional mental health settings, helps to reduce stigma and offers comfort to vulnerable individuals who find themselves in crisis or in need of support with their mental health in an evening.

North East Lincs Navigator Service

Working in conjunction with North East Lincolnshire council and existing services to support people who are homeless, this project aims to improve outcomes for people with complex homelessness, health and criminal justice needs by forming trusting relationships with them.

The primary aim of the service is to support individuals within their homes and within the community drop-in at Kent Street.

Perinatal Support

Perinatal support has been offered in two ways; through research in order to determine what is working well and what could be improved in terms of perinatal peer support, and through the 'Mums Matter', six-week course for mums with a post-natal mental health problem.

Police Force Control Room

The team offer support within the FCR for calls coming in from 999 and 101 callers relating to mental health. Support is also given to officers at the scene to support with their decision-making where mental health concerns are identified.

Mental Health Response Team

Working in collaboration with Humber Foundation NHS Trust, our Mental Health Response Workers are based in Miranda House and offer support to those calling through the Hull 301701 crisis intervention number.

Therapeutic Services

Young People's Low Intensity Interventions

Our low intensity interventions for young people referred from the Child and Adolescent Mental Health Service (CAMHS) in Hull and the East Riding continues to develop and as of October 2018 there was a change in the contract meaning that we moved from generic counselling to a more specific Low Intensity CBT based structured therapeutic approach. This also includes a small element of IAPT counselling.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

The new service is delivered by a mixture of employed trainee Evidence Based counsellors, and qualified, trainee and freelance Children's Psychological Wellbeing Practitioners (CPWP). Between April 2020 and March 2021 the service has successfully supported 286 children and young people to develop coping strategies using evidenced based therapeutic interventions. This has assisted the children and young people to address emotional issues that negatively impact on their lives in over 1,824 therapy sessions being offered over the year and a total of 1,521 having taken place. In addition we have offered 162 sessions with parents for group therapy during this time.

HeadStart Counselling

In December 2018 we commenced a new contract with HeadStart Hull to offer counselling for Young People living or studying in Hull between the ages of 10-19. On this contract we have the employed Evidence based counsellors and qualified freelance counsellors. Between April 2020 and March 2021, 4,245 therapy sessions were offered. The contract target was exceeded by 137%. We have provided a service throughout the pandemic virtually, and are now offering a blended service of face to face or virtual to meet the Young Person's needs.

Whole School Approach

The Whole School Approach project delivers both 'school wide' and 'focussed' interventions for students, their parents and caregivers and school staff to 3 secondary schools in the East Riding (Driffield, Snaith and South Hunsley). The core aims of the project are to support individuals to cope better with life's challenges, manage stress, build supportive relationships and identify when an individual needs extra support.

St Anne's

In St Anne's special school we have continued to deliver the "Recognising and managing emotions" programme to young people for another year. This has involved us supporting four cohorts of young people over the course of the year for up to 32 children over the period.

My Pockets

We have continued to support My Pockets to identify Young people within the services in the organisation that may benefit from working with the music group "My Pockets" to develop good social networks, improved mental health and . We have struggled to find people that have wanted to engage with this but continue to support them with referrals and offer support to the staff managing the group sessions.

Adult Therapeutic Services

Let's Talk

We continue to work in partnership with the City Health Care Partnership (CHCP) Let's Talk service, successfully delivering services under the NHS Improving Access to Psychological Therapies (IAPT) programme to a total of 326 clients, using the following interventions.

Service delivery for 2020/21 was reduced from 757 last year, contributable to the COVID-19 pandemic. We had to suspend delivery of stress management resulting in a decrease of 312 clients from the previous year.

Psychoeducational Courses

Due to the COVID-19 pandemic we suspended delivery of face-to-face services, to date this has not resumed for stress management due to the government restrictions which is kept under constant review.

Psychological Wellbeing Practitioner (PWP)

This service continues to expand, delivering Low Intensity Cognitive Behavioural Therapy to a total of 205 clients. We saw a decrease in clients being referred due to the COVID-19 pandemic as face-to-face delivery had been suspended, resuming on a limited base in September 2020.

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FOR THE YEAR ENDED 31 MARCH 2021

Psychological Wellbeing Practitioners (PWP) are trained to assess and support people with common mental health problems, principally anxiety disorders and depression, in the self-management of their recovery. Treatment is delivered on a one-to-one basis either face-to-face, telephone or video.

For service delivery we now have four PWPs. While one left our service this year, we have two new trainees that commenced training with Bradford University, another successfully qualifying from Sheffield University. One senior PWP successfully qualified as a supervisor, allowing us to offer PWP clinical supervision internally opposed to outsourcing.

Talking Therapies (High Intensity CBT & Primary Care Counselling)

Our confidential Talking Therapies service has supported 121 clients, designed to meet individual needs. A core foundation of our mental wellbeing is trusting, caring relationships. If clients feel safe, secure and valued they are much more likely to stay well and recover sooner. Our therapists are client focused, caring and compassionate and see clients for a series of treatment sessions, which can be weekly or fortnightly to suit their needs. Treatment is delivered on a one-to-one basis either face-to-face, telephone or video.

A total of 355 clients accessing our Let's Talk services completed treatment with 64% achieving their goals. Additionally, of the Friends and Family questionnaires completed 99% of clients reported that they would either be likely or extremely likely to recommend our service.

The Humber Learning Consortium (HLC), Building Better Opportunities (BBO) Project

Under the BBO project which commenced in September 2019, service delivery is in the Hull, East Riding, North Lincolnshire and North East Lincolnshire areas over the next 18 months. Funded by the European Social Fund and The National Lottery Community Fund, Hull and East Yorkshire Mind and North East Lincolnshire Mind are working in partnership to deliver counselling services on behalf of the project.

We aim to offer counselling support to clients who are unemployed, experiencing difficulties relating to health, social exclusion, and financial issues, enabling clients to move closer towards job-search, training, education, and employment. Providing clients access to one-to-one sessions with the same counsellor, taking place at various locations in Beverley, Bridlington, Hull, Grimsby and Scunthorpe, supporting a total of 57 clients.

The COVID-19 pandemic has had a detrimental impact on client referrals from keyworker and project partners, resulting in reduced numbers of individual referrals. Treatment is delivered on a one-to-one basis either face-to-face, telephone or video. Of the Friends and Family questionnaires completed 69% of clients reported that they would either be likely or extremely likely to recommend our service.

Your Consortium, Action Towards Inclusion (ATI) Project

Under the ATI project which commenced in October 2019, service delivery is in the East Riding area over the next 18 months. Funded by The National Lottery Community Fund and European Social Fund, Hull and East Yorkshire Mind are working in partnership to deliver counselling services on behalf of the project.

We aim to offer counselling support to clients who are unemployed, experiencing difficulties relating to health, social exclusion, and financial issues, enabling clients to move closer towards job-search, training, education, and employment. Providing clients access to one-to-one sessions with the same counsellor, taking place at various locations in East Riding at Beverley, Bridlington, and Goole, supporting a total of 9 clients.

Again the COVID-19 pandemic has had a detrimental impact on client referrals from keyworker and project partners, resulting in reduced numbers of individual referrals. Treatment is delivered on a one-to-one basis either face-to-face, telephone or video.

North East Lincolnshire (NEL) Talking Therapies Service

In 2019 Hull and East Yorkshire Mind and North East Lincolnshire Mind were awarded a 'Large Grant' from National Mind (£29,344) to provide high quality support for people struggling with mental health problems, by way of one-to-one counselling support for clients exclusively from the North East Lincolnshire area.

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The project was initially for 18 months duration. However, due to the COVID-19 pandemic we sought and were approved an extension of service until the end of March 2021.

The programme offered an average of 10 one-to-one counselling sessions per client, delivered by a qualified counsellor with sessions available on a weekly/fortnightly basis in central Grimsby, supporting a total of 62 clients.

The COVID-19 pandemic had a detrimental impact on referrals, resulting in reduced numbers of individuals self-referring. Treatment was delivered on a one-to-one basis either face-to-face, telephone or video. Of the Friends and Family questionnaires completed 92% of clients reported that they would either be likely or extremely likely to recommend our service.

Private Talking Therapies Service

This service covers the Hull, East Riding and North East Lincolnshire areas and is available to individuals and business, indeed anyone can self-refer who is willing to pay for the service. It is open to adults and young people. Treatment is delivered on a one-to-one basis either face-to-face, telephone or video.

Delivery is supported by fully qualified, registered or accredited members of The British Association for Counselling and Psychotherapy (BACP) or other recognised registered counselling body.

Referrals have come from Mind staff, external business and private individuals. However, the COVID-19 pandemic has had a detrimental impact on referrals, resulting in reduced numbers of those self-referring, a trend we have seen across all our talking therapy services.

We were asked by Redcar and Cleveland Mind if we could deliver remote therapy for one of their Employee Assistance Program (EAP) contracts as they were restructuring their counselling team. Agreed that we would offer paid support by releasing one of our counsellors one day a week to deliver fixed short-term focussed counselling sessions remotely by either telephone or video, this is ongoing.

Another area that we are exploring is the development and integration of student counselling placements into the private counselling service, allowing us to expand further.

Mindworks

During 2020- 2021 MindWorks have had to pivot from almost exclusively face to face delivery to exclusively online delivery. The team had to be brave and bold and learn as they went, working with established and trusted clients to develop new ways to continue to deliver first class training. At the outset we opted for a 'payment by donation' method of delivery, which gave us the ability to continue working with most of our clients albeit on a much reduced scale. Our consistency in delivery and approach led to a significant amount donated to us by a global organisation.

We continued to deliver our staple courses such as Mental Health First Aid and Mental Health Awareness, but also delivered such things as Positive Mental Health in Challenging Times and Increasing Happiness, in part as a result of Covid and the significant changes to people's lives.

We gained regional and national recognition for the Youth Mental Health qualification training we delivered to 21 coaches at Elloughton Blackburn FC.

As we move forward we are continually looking at our offer and how we best deliver our training services.

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FOR THE YEAR ENDED 31 MARCH 2021

Student Placements

In what has been an unprecedented year (2020-2021) HEY Mind has worked hard with the University of Hull to continue to offer a quality placement to Social Work students. Around the country social work placements ceased overnight and students had to pause their studies due to the COVID-19 pandemic. At HEY Mind we continued to offer placements and worked hard at diversifying those whilst ensuring all relevant criteria was met.

During 2020-2021 HEY Mind staff have supported 16 social work students and one psychology student from Leeds Trinity University on placement within our services. Students worked a total of 41,000 hours across the year with a value to HEY Mind of more than £369,230 at National Living Wage rates.

We have continued to maintain close working links with the University of Hull, support with student enrolment interviews, practice education training and portfolio reading/marking panels as well as supporting practice learning teams with lecturing staff. We are continuing to develop our social work programme and have supported a staff member in completing her Assessed and Supported Year in Employment (ASYE). This is something that we are keen to continue to offer to support newly qualified social workers, we have registered two students with Skills for Care to complete their ASYE moving forward into next year.

Exit interviews completed by the students that have finished placement found the following:

Describe the impact that placement has had on you

I feel that this placement has had a brilliant impact on me as it has changed me as a person. Not only have I developed both professionally and academically, I feel that I have experienced some personal development too. I know now to not take things that service users say to heart, and I know where boundaries lie with service users and service provider.

What has been your overall experience of supervision?

I have really enjoyed the supervision process, it has helped me all the way through placement. At various points it has helped alleviate any anxiety I have been holding, checking my judgements and decision making and de-loading following difficult conversations with clients.

What do you feel your practice educator could have done differently?

I appreciate there is always room for improvement but I am honestly stuck for anything Lisa could have done differently – given the blended placement I had I felt everything was well thought out and delivered brilliantly.

Describe the impact that placement has had on you

I feel this placement has provided me with a lot of skills and knowledge about wellbeing and self-care techniques. As a student who has a job in children's services I understand it is a fast paced environment that will have multiple demands on my time. As a result of placement I feel I now have a deeper understanding of professional boundaries and practical techniques on how to safeguard my wellbeing as a practitioner. We learn it is important at University due to the impacts it has but theory and practice are two very different arenas.

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I also feel I have a better frame of reference of what wellbeing can look like for clients, how to support and have gained knowledge for signposting parents in my future practice. Assisting with the bereavement support service has really helped me to understand what practically holding space feels like such as, the discomfort of uncertainty. I have read about the discomfort of holding space and how we should lean into it, but until you experience it for yourself it is an abstract concept. So overall I feel this placement has had a massively positive impact on me as a professional and my understanding of mental wellbeing and health. Having had the opportunity to complete the Mental Health First Aid Training I feel with be extremely beneficial for my future practice and I will be looking to complete refreshers to keep this part of my tool box.

Students that have qualified after having their final placement with HEY Mind have gone on to obtain employment with Humber NHS Trust within the Statutory Mental Health services. HEY Mind have also employed ex-students within services and as Bank staff.

Throughout the last year we have supported so many students on placement whist under rules of the pandemic, to conclude we have supported amazing students to work in the social work field to become ambassadors for HEY Mind and all what we do.

Fundraising

In 2020-2021 Fundraising returned it's best ever income figure of £209,740, which given the rollercoaster ride of lockdowns and restrictions was amazing. We feel that some of our income was bolstered by the early 'all in it together' spirit and the amazing work of Sir Tom Moore, but as the year wore on income generation became much more challenging. We responded well to the ever changing landscape of giving and we were flexible in our approach, but ensured that we took the time to understand the reasons for individuals and corporates giving to us.

We were consistent in our messaging and worked closely with our communications team to deliver impactful messaging. We worked on campaigns that didn't lead with an 'ask' but with offers of support and hope and looked at how we translated that into raising funds but also awareness. We were supported by the significant donation mentioned above which we received for two reasons; firstly our strong, positive local voice and secondly the quality of interaction and training.

We have worked tirelessly through the year to further develop our offer and to ensure we properly understand and define our supporter experience.

We also received a one-off donation of £163,726 outside of our fundraising activities.

Financial Review

Income for the year was £4,674,118 compared to a restated income for 2020 of £3,343,707. The results for the prior year have been restated in respect of the classification of some government grants in creditors as opposed to income, in accordance with the Housing SORP as explained further in Note 18.

The reported net movement in funds for the year is a deficit of £53,706 (2020 - deficit of £99,705). The results for the year include an impairment of the charity property of £571,197.

There are no concerns about the charity's ability to operate in future periods. Indeed, the charity has secured a loan facility in September 2021 from a social investor of £2,650,000 to be drawn down within an 18 month period to purchase houses. This gives us the financial backing needed to increase our owned properties and help ensure better accommodation for our clients.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Principal Risks and Uncertainties

The principal risks facing the charity at present relate to the low level of free reserves currently held and also the continuation and retendering of its public sector contracts. Activities and measures are already in place to mitigate these risks.

Reserves Policy

After assessment of the risk to the charity the reserves policy is:

- To maintain sufficient reserves to enable it to respond to short term fluctuations in levels of funding, and provide sufficient liquid resources to meet its revenue and capital needs.
- To fix the sum required at three months gross annual expenditure plus committed capital expenditure.
- To monitor the position on a regular basis and identify the steps necessary to achieve the required level.
- To invest all liquid assets in short-term low risk investments except where a longer period could be considered.
- To ensure that any longer term investment is only undertaken after proper consideration of the risks and returns involved.

Total funds for the group are £1.59m (2020 - £1.64m) with the total funds of the charity being £1.48m (2020 - £1.62m). Included in total group reserves are funds of £0.92m (2020 - £1.39m) relating to fixed assets and associated bank loans which can only be spent when the assets are sold and restricted funds of £0.06m (2020 - £0.13m).

At the balance sheet date, the group held £0.61m (2020 - £0.12m) in free reserves in line with the reserves policy target of £0.60m. Free reserves includes £0.11m (2020 - £0.02m) relating to the subsidiary company.

Investments and Short-Term Deposits

Investments are re-valued each year to reflect the market value prevailing at the balance sheet date. Short term deposits are held by the charity so that in the event that direct funding is delayed, on-going salary and overhead costs can be met.

Market Value of Freehold Land and Buildings

Hull and East Yorkshire Mind purchased Wellington House, 108 Beverley Road, Hull on 28 March 2014 for £540,000 being the open market valuation for the property. The property was revalued at £495,000 on 27 July 2017 by Lawrence Hannah Property Consultants on the basis that the rear of the property was demolished and residential planning consent obtained. As both conditions apply the Balance Sheet value has been impaired to £495,000 since 2017-18.

Hull and East Yorkshire Mind purchased 19 Welbury Grove, Hull on 31 March 2017 for £120,000 being the open market valuation for the property.

Hull and East Yorkshire Mind purchased 79 King's Bench Street, Hull (formerly known as 18 Cholmley Street, Hull) on 10 May 2017 for £59,000 being the open market valuation for the property and has spent a further £264,041 refurbishing the property (excluding grant funding), giving a net book valuation of £323,041.

Hull and East Yorkshire Mind purchased 51 Priory Grove, Hull on 25 October 2018 for £110,000 (plus fees of £3,998) being the open market valuation for the property.

In November 2020 Hull and East Yorkshire Mind purchased 27 Hopwood Close, Hull for £71,495 and 20 Ornis court, Hull for £60,617 being the open market value for the properties.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Principal Funding Sources

We receive funding from contracts with local authorities (Hull City Council and East Riding of Yorkshire Council) to provide the Supported Housing services and Reach Out (Mental Health Promotions) services as detailed in the Achievements and Performance section.

We also manage, on behalf of the landlords, a number of the homes where we are supporting people. The costs of providing this housing management are paid for from tenant rental income.

Humber Teaching NHS Foundation Trust fund a number of projects providing significant income streams including therapeutic interventions for young people; social prescribing; short-term and step-down housing support.

We provide individual packages of support to help people in the East Riding (both in our managed homes and in the community), funded through their Personal Budgets. This method of supporting people has continued to grow over the past year and we aim to further expand that work.

Following our purchase of our Wellington House offices in March 2014 we now have a regular income stream from letting out some of the office space within this building. Our Mindworks training services for local organisations and businesses also provides a regular and growing income stream. In both cases we can use the income to support any of our services and help meet our objectives.

We thank all our supporters for their backing through gifts, donations and grants. We would be unable to meet our objectives and help as many people without your valuable support. In particular we thank the following for their support:

Humber Teaching NHS Foundation Trust
NHS Hull CCG
Big Lottery Fund
Kingston upon Hull City Council
Big Lottery Fund and ESF Building Better Opportunities Fund
Mind (the National Association for Mental Health)
Police and Crime Commissioner for Humberside
Department for Work and Pensions
Navigo
North East Lincolnshire Council
East Riding of Yorkshire Council
Humber, Coast and Vale

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Plans for the Future

Hull and East Yorkshire Mind continues with the broad objectives established in its strategic plan for 2019-2022 with the ambition to help many more beneficiaries over the coming years. Of particular note it will be focussing on:

- Further development and expansion of its services for people from marginalised groups.
- Continued expansion of its housing provision, including the purchase of additional properties to add to its growing portfolio.
- Working with system partners across Humber Coast and Vale to improve access, effectiveness, quality and the sustainability of community mental health services.
- Developing new services to meet the needs of people living with long term, complex mental health problems.

Approved by order of the members of the board of trustees on 28 December 2021 and signed on their behalf by:

P Archer
Chair

A Denholm
Treasurer

HULL AND EAST YORKSHIRE MIND
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 28 December 2021 and signed on its behalf by:

P Archer
Chair

A Denholm
Treasurer

HULL AND EAST YORKSHIRE MIND
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND

Opinion

We have audited the financial statements of Hull and East Yorkshire Mind (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities Act 2011, the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the Group and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- reviewed a sample of grants and other income in the year to ensure accurate recognition;
- agreed a sample of employees on the payroll to existence and agreed the accuracy of their pay;
- assessed and reviewed the appropriateness and effectiveness of the key systems and controls;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the Group's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HULL AND EAST YORKSHIRE MIND
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Anderson (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants and Statutory Auditor

Halifax House

30 George Street

Hull

East Yorkshire

HU1 3AJ

28 January 2022

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

		Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>As restated Total funds 2020 £</i>
	Note				
Income from:					
Donations and legacies	4	65,000	308,466	373,466	183,736
Charitable activities	5	350,336	2,901,370	3,251,706	2,499,311
Other trading activities	6	-	1,009,653	1,009,653	637,390
Investments	7	-	11,974	11,974	23,270
Total income		415,336	4,231,463	4,646,799	3,343,707
Expenditure on:					
Raising funds:					
Charity		-	73,331	73,331	112,245
Subsidiary		-	897,558	897,558	613,987
Charitable activities		482,868	2,675,553	3,158,421	2,717,180
Total expenditure		482,868	3,646,442	4,129,310	3,443,412
Net movement in funds before other recognised gains/(losses)		(67,532)	585,021	517,489	(99,705)
Other recognised gains/(losses):					
Losses on impairment of fixed assets		-	(571,197)	(571,197)	-
Net movement in funds		(67,532)	13,824	(53,708)	(99,705)
Reconciliation of funds:					
Total funds brought forward		132,532	1,511,357	1,643,889	1,743,594
Net movement in funds		(67,532)	13,824	(53,708)	(99,705)
Total funds carried forward		65,000	1,525,181	1,590,181	1,643,889

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 29 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	12	1,087,289	1,301,839
Investment property	13	200,000	495,000
		<u>1,287,289</u>	<u>1,796,839</u>
Current assets			
Debtors	15	305,528	456,242
Cash at bank and in hand		866,260	325,597
		<u>1,171,788</u>	<u>781,839</u>
Creditors: amounts falling due within one year	16	(389,348)	(458,097)
Net current assets		<u>782,440</u>	<u>323,742</u>
Total assets less current liabilities		<u>2,069,729</u>	<u>2,120,581</u>
Creditors: amounts falling due after more than one year	17	(479,548)	(476,692)
Net assets excluding pension asset		<u>1,590,181</u>	<u>1,643,889</u>
Total net assets		<u><u>1,590,181</u></u>	<u><u>1,643,889</u></u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

	Note	2021 £	As restated 2020 £
Charity funds			
Restricted funds	19	65,000	132,532
Unrestricted funds	19	1,525,181	1,511,357
Total funds		<u>1,590,181</u>	<u>1,643,889</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 28 December 2021 and signed on their behalf by:

P Archer
Chair

A Denholm
Treasurer

The notes on pages 29 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CHARITY BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	12	1,087,289	1,301,839
Investments	14	1	1
Investment property	13	200,000	495,000
		<u>1,287,290</u>	<u>1,796,840</u>
Current assets			
Debtors	15	272,839	412,469
Cash at bank and in hand		725,147	311,245
		<u>997,986</u>	<u>723,714</u>
Creditors: amounts falling due within one year	16	(323,282)	(417,650)
Net current assets		<u>674,704</u>	<u>306,064</u>
Total assets less current liabilities		<u>1,961,994</u>	<u>2,102,904</u>
Creditors: amounts falling due after more than one year	17	(479,548)	(476,692)
Net assets excluding pension asset		<u>1,482,446</u>	<u>1,626,212</u>
Total net assets		<u><u>1,482,446</u></u>	<u><u>1,626,212</u></u>

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04936165

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

	Note	2021 £	As restated 2020 £
Charity funds			
Restricted funds	19	65,000	132,532
Unrestricted funds	19	1,417,446	1,493,680
Total funds		<u>1,482,446</u>	<u>1,626,212</u>

The Charity's net movement in funds for the year was £(143,766) (2020 - £(123,107)).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 28 December 2021 and signed on their behalf by:

P Archer
Chair

A Denholm
Treasurer

The notes on pages 29 to 48 form part of these financial statements.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021	<i>As restated</i>
	£	2020
		£
Cash flows from operating activities		
Net cash used in operating activities	697,002	119,537
Cash flows from investing activities		
Investment income received	11,974	23,270
Purchase of tangible fixed assets	(136,816)	(23,906)
Proceeds from sale of investments	-	1,782
Net cash (used in)/provided by investing activities	(124,842)	1,146
Cash flows from financing activities		
Cash inflows from new borrowing	-	57,490
Repayments of borrowing	(31,497)	(28,349)
Net cash (used in)/provided by financing activities	(31,497)	29,141
Change in cash and cash equivalents in the year	540,663	149,824
Cash and cash equivalents at the beginning of the year	325,597	175,773
Cash and cash equivalents at the end of the year	866,260	325,597

The notes on pages 29 to 48 form part of these financial statements

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Hull and East Yorkshire Mind is a company limited by guarantee registered in England and Wales. The address of the registered office is 108 Beverley Road, Hull, HU3 1YA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Additional disclosures required by the Statement of Recommended Practice for Social Housing Providers 2018 have also been included where applicable to the housing operations of the charity.

Hull and East Yorkshire Mind meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. In particular, grants associated to properties are deferred and released in line with the expected life of the asset.

Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Property	- 20 and 50 years
Office and Head OPO	- 15 years
Development	
Fixtures and fittings	- 5 and 20 years
Office equipment	- 5 and 20 years
Computer equipment	- 3 years

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.7 Investment property

Investment properties for which fair value can be measured reliably are measured at fair value at each reporting date with changes in fair value recognised in the Consolidated Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets and investment property are recognised at cost or valuation, less accumulated depreciation / amortisation and any impairment. Depreciation / amortisation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the Charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

4. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	65,000	308,466	373,466
		<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations		183,736	183,736

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Property income	-	766,935	766,935
Supported housing	-	557,325	557,325
Health services	-	1,032,048	1,032,048
Local authority	-	346,315	346,315
Other income	-	195,705	195,705
Grants receivable	350,336	3,042	353,378
	<u>350,336</u>	<u>2,901,370</u>	<u>3,251,706</u>

	<i>As restated Restricted funds 2020 £</i>	<i>As restated Unrestricted funds 2020 £</i>	<i>As restated Total funds 2020 £</i>
Property income	-	392,731	392,731
Supported housing	-	391,663	391,663
Health services	-	695,188	695,188
Local authority	-	337,886	337,886
Other income	-	254,712	254,712
Grants receivable	424,887	2,244	427,131
	<u>424,887</u>	<u>2,074,424</u>	<u>2,499,311</u>

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Subsidiary trading income	1,009,653	1,009,653	637,390

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income	11,974	11,974	23,270

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income	45,445	45,445	-
Property income	714,844	714,844	451,111
Supported housing	369,129	369,129	572,326
Health services	765,052	765,052	487,898
Local authority	250,691	250,691	266,639
Other income	777,393	777,393	425,745
Grants receivable	235,867	235,867	513,461
	<u>3,158,421</u>	<u>3,158,421</u>	<u>2,717,180</u>

9. Auditors' remuneration

	2021 £	<i>2020 £</i>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,000	10,000

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Staff costs

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Wages and salaries	2,747,804	2,401,550	2,009,948	1,889,065
Social security costs	202,495	161,314	146,087	116,377
Contribution to defined contribution pension schemes	49,456	44,285	39,964	35,640
	<u>2,999,755</u>	<u>2,607,149</u>	<u>2,195,999</u>	<u>2,041,082</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2021 No.	Group 2020 No.
Hull & East Yorkshire Mind	89	77
Wellington Care Limited	32	29
	<u>121</u>	<u>106</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity are the Leadership Team listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £109,401.

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £1,672 were reimbursed or paid directly to 3 trustees (2020 - £855 to 3 trustees). The expenses related to travel for relevant meetings and training days.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Tangible fixed assets

Group and Charity

	Property £	Office and Head OPO Development £	Fixtures and Fittings £	Office Equipment £	Computer Equipment £	Total £
Cost or valuation						
At 1 April 2020	1,140,858	404,027	13,837	2,642	14,931	1,576,295
Additions	132,074	-	4,742	-	-	136,816
Transfers between classes	295,000	-	-	-	-	295,000
At 31 March 2021	1,567,932	404,027	18,579	2,642	14,931	2,008,111
Depreciation						
At 1 April 2020	33,553	221,369	12,211	2,642	4,681	274,456
Charge for the year	25,098	44,520	1,275	-	4,276	75,169
Impairment charge	571,197	-	-	-	-	571,197
At 31 March 2021	629,848	265,889	13,486	2,642	8,957	920,822

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Tangible fixed assets (continued)

Group and Charity (continued)

	Property £	Office and Head OPO Development £	Fixtures and Fittings £	Office Equipment £	Computer Equipment £	Total £
Net book value						
At 31 March 2021	938,084	138,138	5,093	-	5,974	1,087,289
At 31 March 2020	1,107,305	182,658	1,626	-	10,250	1,301,839

Following an impairment review, property redevelopment costs of £571,197 have been written off.

HULL AND EAST YORKSHIRE MIND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Investment property

Group

	Freehold investment property £
Valuation	
At 1 April 2020	495,000
Transfer to freehold property	(295,000)
At 31 March 2021	200,000

Charity

	Freehold investment property £
Valuation	
At 1 April 2020	495,000
Transfer to freehold property	(295,000)
At 31 March 2021	200,000

The investment property has always had an element of charitable use. The trustees believe that this element can now be reliably estimated and accordingly £295,000 has been transferred to freehold property.

HULL AND EAST YORKSHIRE MIND
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NOTES TO THE FINANCIAL STATEMENTS
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14. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
At 1 April 2020	1
At 31 March 2021	1
Net book value	
At 31 March 2021	1
At 31 March 2020	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Wellington Care Limited	10402630	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Wellington Care Limited	1,009,653	(923,782)	107,736

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15. Debtors

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Due within one year				
Trade debtors	266,366	431,225	238,297	354,887
Amounts owed by group undertakings	-	-	-	35,000
Prepayments and accrued income	39,162	25,017	34,542	22,582
	<u>305,528</u>	<u>456,242</u>	<u>272,839</u>	<u>412,469</u>

16. Creditors: Amounts falling due within one year

	Group 2021 £	Group As restated 2020 £	Charity 2021 £	Charity As restated 2020 £
Bank loans	33,772	32,042	33,772	32,042
Trade creditors	127,941	76,533	104,365	73,891
Amounts owed to group undertakings	-	-	12,827	-
Other taxation and social security	361	38,574	361	29,005
Other creditors	14,733	29,413	11,458	21,186
Accruals and deferred income	212,541	281,535	160,499	261,526
	<u>389,348</u>	<u>458,097</u>	<u>323,282</u>	<u>417,650</u>

	Group 2021 £	Group As restated 2020 £	Charity 2021 £	Charity As restated 2020 £
Deferred income at 1 April	335,767	139,422	335,767	139,422
Resources deferred during the year	236,124	260,918	187,582	260,918
Amounts released from previous periods	(229,588)	(64,573)	(229,588)	(64,573)
	<u>342,303</u>	<u>335,767</u>	<u>293,761</u>	<u>335,767</u>

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17. Creditors: Amounts falling due after more than one year

	Group	<i>Group</i>	Charity	<i>Charity</i>
	2021	<i>As restated</i>	2021	<i>As restated</i>
	£	<i>2020</i>	£	<i>2020</i>
Bank loans	337,286	370,513	337,286	370,513
Deferred income	142,262	106,179	142,262	106,179
	479,548	476,692	479,548	476,692

Bank loan 1 totals £227,671 (2020: £253,068) and is secured on the property at 108 Beverley Road, Hull. The bank loan terms of repayment are 179 instalments of £2,721 and interest is payable at 2.85% over the base on the principal amount.

Bank loan 2 totals £87,762 (2020: £92,573) and is secured on the property at 108 Beverley Road, Hull. The bank loan terms of repayments are 180 monthly instalments of £743 and interest is payable at 4.40% fixed until 1 March 2022, then 3.67% over base rate on the principal amount thereafter.

Bank loan 3 totals £55,625 (2020: £57,233) and is secured on the property at 79 Kingsbench Street, Hull. The bank loan terms of repayment are 300 monthly instalments of £268 and interest is payable at 2.75% over base rate on the principal amount.

18. Prior year adjustments

A prior year adjustment has been made to record some government grants in creditors as opposed to income, in accordance with the Housing SORP. The trustees believe this is a more appropriate accounting treatment. The effect is to reduce the brought forward reserves by £108,423.

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NOTES TO THE FINANCIAL STATEMENTS
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19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted Funds						
Free Reserves	117,073	4,231,463	(3,571,273)	(168,313)	-	608,950
Fixed Assets / Investment Property	1,796,839	-	(75,169)	136,816	(571,197)	1,287,289
Bank Loans	(402,555)	-	-	31,497	-	(371,058)
	1,511,357	4,231,463	(3,646,442)	-	(571,197)	1,525,181
Restricted Funds						
Young Person's Project	-	18,917	(18,917)	-	-	-
Moving Forward Big Lottery Fund	40,667	-	(40,667)	-	-	-
Big Lottery Fund and ESF Building Better Opportunities	-	87,198	(87,198)	-	-	-
NEL Council Navigators	19,639	118,500	(138,139)	-	-	-
BUPA	6,664	13,329	(19,993)	-	-	-
Big Lottery Job Retention	15,488	97,557	(113,045)	-	-	-
Time To Change Conference	10,528	-	(10,528)	-	-	-
Mind National Funded Projects	39,546	-	(39,546)	-	-	-
NEL Talking Therapies	-	14,835	(14,835)	-	-	-
Suicide Prevention	-	65,000	-	-	-	65,000
	132,532	415,336	(482,868)	-	-	65,000

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19. Statement of funds (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Total of Funds	1,643,889	4,646,799	(4,129,310)	-	(571,197)	1,590,181

Young Person's Project – funding to provide low intensity interventions for young people.

Moving Forward Big Lottery Fund – funding to support people with mental health issues get back into work.

Big Lottery Fund and ESF Building Better Opportunities – funding to provide targeted counselling services in conjunction with The Humber Learning Consortium and the Action Towards Inclusion Project.

NEL Council Navigators – funding for a project to improve the outcomes for people with complex homelessness, health and criminal justice needs.

BUPA – funding for a wellbeing and peer support programme.

Big Lottery Job Retention – funding to support people with mental ill-health stay in employment.

NEL Talking Therapies – funding to provide a Talking Therapies Service.

Suicide Prevention - a £65,000 donation was received in the year to provide a service for the prevention of suicide. The project will start during the 2021/22 financial year.

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Statement of funds (continued)

Statement of funds - prior year

	<i>As restated Balance at 1 April 2019 £</i>	<i>As restated Income £</i>	<i>As restated Expenditure £</i>	<i>As restated Transfers in/out £</i>	<i>As restated Balance at 31 March 2020 £</i>
Unrestricted Funds					
Free Reserves	134,867	2,918,820	(2,914,941)	(21,673)	117,073
Fixed Assets and Investment Property	1,822,202	-	(49,269)	23,906	1,796,839
Bank Loans	(373,414)	-	-	(29,141)	(402,555)
	<u>1,583,655</u>	<u>2,918,820</u>	<u>(2,964,210)</u>	<u>(26,908)</u>	<u>1,511,357</u>
Restricted Funds					
Young Person's Project	-	36,099	(38,543)	2,444	-
Moving Forward Big Lottery Fund Grant	65,322	35,064	(59,719)	-	40,667
Supported Housing	-	154,000	(177,452)	23,452	-
Big Lottery Fund and ESF Building Better Opportunities Grant	-	103,663	(111,428)	7,765	-
NEL Council Navigators	-	19,758	(119)	-	19,639
People's Postcode Lottery Grant	5,431	-	-	(5,431)	-
BUPA	-	6,664	-	-	6,664
Big Lottery Job Retention	-	16,082	(594)	-	15,488
Time to Change Conference Grant	5,963	16,453	(11,888)	-	10,528
Mind National Funded Projects	81,901	37,104	(79,459)	-	39,546
Men's Suicide Campaign	1,322	-	-	(1,322)	-
	<u>159,939</u>	<u>424,887</u>	<u>(479,202)</u>	<u>26,908</u>	<u>132,532</u>
Total of Funds	<u>1,743,594</u>	<u>3,343,707</u>	<u>(3,443,412)</u>	<u>-</u>	<u>1,643,889</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	1,511,357	4,231,463	(3,646,442)	-	(571,197)	1,525,181
Restricted funds	132,532	415,336	(482,868)	-	-	65,000
	<u>1,643,889</u>	<u>4,646,799</u>	<u>(4,129,310)</u>	<u>-</u>	<u>(571,197)</u>	<u>1,590,181</u>

Summary of funds - prior year

	<i>As restated Balance at 1 April 2019 £</i>	<i>As restated Income £</i>	<i>As restated Expenditure £</i>	<i>As restated Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
General funds	1,583,655	2,918,820	(2,964,210)	(26,908)	1,511,357
Restricted funds	159,939	424,887	(479,202)	26,908	132,532
	<u>1,743,594</u>	<u>3,343,707</u>	<u>(3,443,412)</u>	<u>-</u>	<u>1,643,889</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	1,087,289	1,087,289
Investment property	-	200,000	200,000
Current assets	65,000	1,106,788	1,171,788
Creditors due within one year	-	(389,348)	(389,348)
Creditors due in more than one year	-	(479,548)	(479,548)
Total	<u>65,000</u>	<u>1,525,181</u>	<u>1,590,181</u>

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21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year - as restated

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	1,301,839	1,301,839
Investment property	-	495,000	495,000
Current assets	132,532	649,307	781,839
Creditors due within one year	-	(458,097)	(458,097)
Creditors due in more than one year	-	(476,692)	(476,692)
Total	<u>132,532</u>	<u>1,511,357</u>	<u>1,643,889</u>

22. Reconciliation of net movement in funds to net cash flow from operating activities

	<i>Group 2021 £</i>	<i>Group As restated 2020 £</i>
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>517,489</u>	<u>(99,705)</u>
Adjustments for:		
Depreciation charges	75,169	49,269
Investment income	(11,974)	(23,270)
Decrease/(increase) in debtors	150,714	(31,377)
Increase/(decrease) in creditors	(34,396)	224,620
Net cash provided by operating activities	<u>697,002</u>	<u>119,537</u>

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23. Analysis of cash and cash equivalents

	Group 2021 £	<i>Group 2020 £</i>
Cash in hand	852,992	313,329
Notice deposits (less than 3 months)	13,268	12,268
Total cash and cash equivalents	866,260	325,597

24. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	325,597	540,663	866,260
Debt due within 1 year	(32,042)	(1,730)	(33,772)
Debt due after 1 year	(370,513)	33,227	(337,286)
	(76,958)	572,160	495,202

25. Operating lease commitments

At 31 March 2021 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Not later than 1 year	15,578	56,510	15,578	56,510
Later than 1 year and not later than 5 years	14,193	5,639	14,193	5,639
Later than 5 years	13,864	6,701	13,864	6,701
	43,635	68,850	43,635	68,850

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26. Related party transactions

M Gill is a trustee of the charity. During the year, the charity purchased training services from M Gill to the value of £1,000 (2020: £6,375) under normal commercial terms. There was no balance outstanding at either year-end.

Mr D Kitney is a trustee of the charity and a director of Emmerson Kitney Ltd. During the year, the charity purchased goods and services to the value of £nil (2020: £8,250) from the company under normal commercial terms. There was no balance outstanding at either year-end.