

REGISTERED COMPANY NUMBER: 04998207 (ENGLAND AND WALES)

REGISTERED CHARITY NUMBER: 1101961

College of Sexual and Relationship Therapists

Annual Report and Accounts

Trustees' Report

31 December 2021

Introduction

2021 was a second year of disruption and challenge for all. However, we are delighted that despite the very difficult context, COSRT continued to grow and deliver. Membership increased again, meaning that our ability to improve professional standards and protect the public continued to grow.

The year was focused on consolidation and adaptation. At the core of work was the strategic plan adopted in 2019. A key focus was the continued development of a high-quality training platform. The offer within that was gradually increased and diversified. Alongside CPD-style training, the organisation provided two online conferences attracting large and diverse audiences.

Training standards were another focus, with COSRT launching accreditation of thematic training and foundation training courses. These were linked to robust standards for entry to the COSRT Register.

Thanks to all who have contributed to and supported our work. Volunteers, staff, and trustees. Our mission is worthwhile and achieving our aims is not possible without your help.

John Alan Dodd

Chief Executive Officer

Contents

1.	WHY WE EXIST	5
2.	HOW WE HELP	5
3.	STRATEGIC REPORT.....	5
3.1	Good Therapy for All. COSRT Strategy 2019 - 2022	5
3.2	Public Benefit	6
3.3	Making evidence count	6
3.4	Setting professional standards.....	7
3.5	Improving training and education.....	8
3.6	Influencing policy and practice	9
4.	STRUCTURE, GOVERNANCE AND MANAGEMENT	9
4.1	Structure and Management	9
4.2	Board of Trustees.....	9
4.3	Reference and Administrative Details	10
4.4	Financial Review.....	11
4.5	Exemptions from Disclosure.....	12
4.6	Funds Held as Custodian Trustee on Behalf of Others	12
4.7	Statement of Trustees' Responsibilities	12
4.8	Independent Examination	12
5.	INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COLLEGE OF SEXUAL AND RELATIONSHIP THERAPISTS ('the company').....	13
6.	STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021.....	15
7.	BALANCE SHEET 31 DECEMBER 2021.....	16
8.	NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021.....	18

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. WHY WE EXIST

COSRT works to improve professional standards and protect the public. Our focus is on psychosexual and relationship therapy, working with and on behalf of a membership predominantly composed of practicing therapists. Our activities are underpinned by our Articles of Association, which include:

- The provision of, and assisting in the provision of training for those engaged in sexual, couple and relationship therapy;
- Formulating and monitoring standards of professional conduct and competence for those engaged in sexual, couple and relationship therapy; and
- Promoting research in the fields of marriage and other intimate relationships; sexual, couple and relationship therapy and human sexuality.

2. HOW WE HELP

To maximise our impact, we undertake a range of activities in accordance with our charitable objectives. These include:

- Overseeing a public register of trained Psychosexual and Relationship Therapists.
- Implementing ethical standards and a complaint procedure;
- Providing high-quality training and conferences.
- Publishing a peer reviewed international journal.
- Accrediting third-party training.
- Sharing information, advice and guidance with the public and professionals.
- Acting as the voice of the psychosexual and relationship therapy sector.

3. STRATEGIC REPORT

3.1 Good Therapy for All. COSRT Strategy 2019 - 2022

In 2019 a new strategic plan was agreed for the organisation. This was designed to guide the core activities and how resource was deployed through to 2022. The strategy contained new vision and mission statements:

- Vision: That everyone can access high quality psychosexual and relationship support regardless of their background or context.
- Mission: To improve knowledge around psychosexual and relationship issues, increase practice and training

The strategy is based on four overarching objectives:

- **Making evidence count:** Gathering and disseminating information; driving the impact of our international journal; and addressing knowledge gaps.
- **Setting professional standards:** Ensuring robust standards underpin the register; and promoting high professional standards across the sector.
- **Improving training and education:** Diversifying COSRT's training offer; and working with other providers to increase high quality specialist training provision.
- **Influencing policy and practice:** Increasing engagement with policy initiatives; diversifying COSRT events; and building organisational positions on key issues.

3.2 Public Benefit

COSRT trustees ensure that all activities carried out by the charity are in support of its charitable objects and thus are to support the advancement of education in sexual, couple and relationship therapy for the benefit of the public.

In setting the overall strategic direction for the charity and its shorter-term objectives, the trustees have kept in mind the Charity Commission's guidance on public benefit.

3.3 Making evidence count

The Journal of Sex and Relationship Therapy

2021 saw continued work to increase the impact and reach of the Journal of Sex and Relationship Therapy. Social media channels were used across platforms, and there was successful linkage between publisher, COSRT and journal media activities.

The success of the journal was demonstrated in very encouraging metrics. Clarivate's 2020 Journal Citation Report showed that the 2020 Impact Factor for Sexual and Relationship Therapy was 1.283. that is an encouraging increase from 2019's level of 1.125.

Supporting research

COSRT also promoted the creation of new information and data. We supported two external university research projects through communication and dissemination, helping ensure our members' knowledge contributes to evidence. These were projects aimed at gathering clinical evidence to

better understand the efficacy of interventions and user experiences. A second evidence gathering project was designed and launched in collaboration with the BSSM to understand specialist service provision across the NHS system – a project which continues into 2022.

3.4 Setting professional standards

New register and structure

COSRT continued to manage and maintain its membership structure and public register using the following categories:

- Student
- Professional Associate
- Retired
- Registered
- Accredited
- Senior Accredited

An additional category of Senior Accredited (Non-Clinical) was added to maximise opportunities for engagement. Training standards for entry to the Register were tightened to facilitate entry into certain categories using multiple qualifications.

Growing membership

Overall membership continued to grow through 2021, despite the challenges of Covid. Membership increased by over 10%, with COSRT breaking 1,100 members for the first time. At the end of December 2021, the public register contained 680 professionals.

Senior accredited numbers decreased due to retirements from practice – an issue that slightly affected other categories. However, trends show a balanced progression for members from student to accredited through the various membership categories.

Membership category	Dec 2020	Dec 2021
Senior Accredited	226	210
Accredited	134	137
Registered	290	333
Professional Associate	168	214
Student	197	229
Retired	0	10
Affiliate	7	6
Honorary Fellow	5	6
Total	1027	1144

Complaints

In its role as a professional body, COSRT conducts complaints related to professional standards. This ensures members are held accountable for their adherence to the Code of Ethics. In 2021 complaints activity was reduced, reflecting the impact of Covid on activities outside the organisation:

- No complaint was conducted under the Conduct Procedure.
- 8 public queries were responded to regarding the complaints procedure.

3.5 Improving training and education

Continued focus on online training model

In 2021 a major focus for COSRT was the development of new training. This was part of the plan developed in 2019 but was timely given restrictions imposed by Covid. The main actions were:

- Continually improving functionality of the dedicated training website called COSRTlearn.
- Increasing the number of self-access video-based training courses.
- Increasing the number and scope of online seminars.

All changes were successful and by the end of 2021:

- There were over 20 self-access training courses available on COSRTlearn.
- Over 600 unique users had registered for self-access training courses.
- 12 online live events had been held.

Accrediting training

COSRT continued its role as an accrediting organisation for training related to Psychosexual and Relationship Therapy. Accreditation was designed and launched for Thematic Training and Foundation Courses. These were eight Thematic and two Foundation courses accredited. These complemented nine Professional Qualification courses.

Annual conference

The format of conferences was amended. Two conferences were held online attracting over 200 delegates. The first was a single day event held in Spring/Summer covering the parenting relationship. The second was a multi-event conference spanning a week held in Autumn. Participation levels showed an increase compared to past face-to-face conferences and delegates were able to join from more diverse geographical locations.

3.6 Influencing policy and practice

Covid

As with many other organisations, Covid and ensuring proper psychological support for all was a major focus for COSRT in 2020. Attention was therefore diverted to this subject area. COSRT has continued to play an ongoing role in a cross-sector coalition designed to influence government support for therapy provision. Alongside such external-facing activity, we provided regular updates to members on Covid-related policy and tailored practice guides. These were within a dedicated section of the website to ensure maximum visibility.

Other positions and outputs

COSRT continued its role in the cross-sector collaborative work around conversion therapy. Our staff provided numerous statements and inputs to press articles on therapy and issues affecting service users. And our own outputs continued to highlight issues through blogs and social media activity.

4. STRUCTURE, GOVERNANCE AND MANAGEMENT

4.1 Structure and Management

The College of Sexual and Relationship Therapists (COSRT) is a company limited by guarantee registered in England and Wales (number 4998207) and a registered charity (number 1101961). Its governing document was updated and agreed by the membership at their AGM on 12 July 2014.

COSRT exists to maintain professional standards in the field therapy for the protection of the public. It is primarily a membership organisation with over 1,100 members from a wide range of disciplines, including psychosexual and relationship therapy, medicine, nursing, social work, and psychiatry.

Subject to certain matters reserved to members, COSRT's Board of Trustees holds all of the Charity's powers and authorities. The Board is ultimately responsible for the overall control and strategic direction of the Charity, and for the protection of its assets. Day-to-day management is delegated to the Chief Executive Officer, John Alan Dodd.

4.2 Board of Trustees

The trustees, who are also directors under company law, are elected by the members of the Charity at the Annual General Meeting and, subject to re-election or early retirement, serve for a maximum of nine successive years. The Board has the power to fill casual vacancies by appointment until the next Annual General Meeting. The trustees all give their time to COSRT on a voluntary basis and receive no remuneration. Out-of-pocket expenses may be reimbursed.

Trustees are required to declare any potential conflict of interest, financial or otherwise and may be required to withdraw from relevant proceedings.

The trustees who served during the year and up to the date of this report are as follows:

Andrew Yates (Chair)

Tim Blackstone

Dana Braithwaite

David Edwards

Lorraine McGinlay

Charmian Beer

Joshua Leoroyd

Nigel Westwood

Eli Joubert

Hazel Wright

Steve Johnson

Colin Cosgrove

4.3 Reference and Administrative Details

Registered Company number

04998207 (England and Wales)

Registered Charity number

1101961

Registered office

10 Queen Street Place

London

United Kingdom

EC4R 1BE

Bankers

CAF Charity Money Management

Kings Hill

West Malling

Kent ME19 4TA

Postal address

Suite 48987

PO Box 6945

London

Solicitors

Bates, Wells & Braithwaite

10 Queen Street Place

London

W1A 6US
Email: info@cosrt.org.uk
Website: www.cosrt.org.uk

United Kingdom
EC4R 1BE

Chief Executive Officer & Company Secretary

John Alan Dodd

Financial Managers

d&t
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

Independent examiner

B Herbert FCA
d&t
Chartered Accountants
Swatton Barn
Badbury
Swindon
SN4 0EU

4.4 Financial Review

COSRT is predominantly funded through membership subscriptions. The trustees set a budget for 2021 with a target to achieve a deficit of £9,710.

At the end of the year, however, COSRT posted a comparable financial performance compared to 2020. There was an actual overall underspend (surplus) was £89,756.

Income increased due to larger numbers of Members - £8,121 above budget target. CPD income was also above the 2020 target – posting a £30,806 surplus. Spending across the year was well managed, with staff and wider activity costs within planned budget – posting surpluses of £1,377 and approximately £58,000 surpluses respectively. The latter due to an extent on continued online meetings and events.

The trustees have a reserves policy in place to ensure that the charity maintains sufficient reserves to be able to deal with unforeseen crises and to be able to wind up in good order if necessary. They believe that the charity should normally have enough reserves to maintain itself for six months, which are estimated to be £80,000. This policy is reviewed by the trustees on an annual basis. The reserves are at this level which the trustees believe to be prudent to maintain in the uncertain financial climate. The charity currently makes no specific investments.

General funds of £272,532 represent available free funds as of 31st December 2021

4.5 Exemptions from Disclosure

There are no exemptions from disclosure in this report.

4.6 Funds Held as Custodian Trustee on Behalf of Others

The charity is not acting as custodian trustee for any funds.

4.7 Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year, and which give a true and fair view of the charitable company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

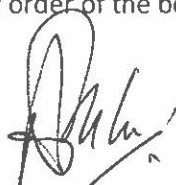
The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that the report of the Board of Trustees and other information included in the annual report is prepared in accordance with company law in the United Kingdom.

4.8 Independent Examination

A resolution to re-appoint B Herbert as Independent Examiner for the ensuing year will be proposed at the annual general meeting in accordance with Section 489 of the Companies Act 2006.

Approved by order of the board of trustees on 23 June 2022 and signed on its behalf by:



A Galliford-Yates. Chair of the COSRT Board of Trustees

5. INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COLLEGE OF SEXUAL AND RELATIONSHIP THERAPISTS ('the company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021

5.1 Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

5.2 Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Associate Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to

charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B Herbert FCA
d&t Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

Date: 23 June 2022

6. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1	-	1	(1)
Charitable activities					
Conference income		26,530	-	26,530	-
Membership contributions		188,121	-	188,121	178,734
Journal income		25,982	-	25,982	26,355
CPD income		75,806	-	75,806	64,900
Other income		<u>39,307</u>	<u>-</u>	<u>39,307</u>	<u>49,304</u>
Total		355,747	-	355,747	319,292
EXPENDITURE ON					
Charitable activities					
Information and education		85,084	-	85,084	70,855
Conference costs		17,844	-	17,844	10,201
Membership support & services		61,449	-	61,449	48,610
Support costs		99,274	-	99,274	87,872
Governance costs		<u>2,340</u>	<u>-</u>	<u>2,340</u>	<u>4,216</u>
Total		265,991	-	265,991	221,754
NET INCOME		89,756	-	89,756	97,538
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>182,776</u>	<u>-</u>	<u>182,776</u>	<u>85,238</u>
TOTAL FUNDS CARRIED FORWARD		<u>272,532</u>	<u>-</u>	<u>272,532</u>	<u>182,776</u>

The notes form part of these financial statements

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	1,936	-	1,936	2,529
CURRENT ASSETS					
Debtors	7	11,245	-	11,245	13,696
Cash at bank		<u>288,502</u>	<u>-</u>	<u>288,502</u>	<u>203,419</u>
		299,747	-	299,747	217,115
CREDITORS					
Amounts falling due within one year	8	(29,151)	-	(29,151)	(36,868)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>270,596</u>	<u>-</u>	<u>270,596</u>	<u>180,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>272,532</u>	<u>-</u>	<u>272,532</u>	<u>182,776</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>272,532</u>	<u>-</u>	<u>272,532</u>	<u>182,776</u>
FUNDS	9				
Unrestricted funds				<u>272,532</u>	<u>182,776</u>
TOTAL FUNDS				<u>272,532</u>	<u>182,776</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Galliford-Yates', written over a horizontal line.

A Galliford-Yates. Chair of the COSRT Board of Trustees

7. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

7.1 Accounting Policies

Basis of Preparing the Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	15% on reducing balance
-----------------------	-------------------------

Computer equipment	25% on reducing balance
--------------------	-------------------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension Costs and Other Post-Retirement Benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

7.2 SUPPORT COSTS

	Management £	costs £	Totals £
Information and education Conference costs	350	-	350
	211	-	211
Support costs	63,132	-	63,132
Governance costs	-	2,340	2,340
	<u>63,693</u>	<u>2,340</u>	<u>66,033</u>

Support costs, included in the above, are as follows:

MANAGEMENT

	Information and education	Conference costs	Support costs	2021 Total activities	2020 Total activities
	£	£	£	£	£
Marketing and research	350	211	3,924	4,485	254
Sundries	-	-	2,752	2,752	292
Professional	-	-	30,020	30,020	35,882
Office costs	-	-	25,843	25,843	22,620
Depreciation of tangible and heritage assets	-	-	593	593	615
	<u>350</u>	<u>211</u>	<u>63,132</u>	<u>63,693</u>	<u>59,663</u>

GOVERNANCE COSTS

	2021 Governance costs £	2020 Total activities £
Auditors' remuneration	2,340	2,340
Legal fees	-	637
Travel and subsistence	-	1,099
Room hire	-	140
	<u>2,340</u>	<u>4,216</u>

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7.3 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Independent examiners fee	2,340	2,340
Depreciation - owned assets	<u>593</u>	<u>615</u>

7.4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

The trustees are entitled to reclaim reasonable out of pocket expenses. During the year 10 trustees reclaimed £4,512 (2011 £3,083) in respect of travel and other expenses.

7.5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	(1)	-	(1)
Charitable activities			
Membership contributions	178,734	-	178,734
Journal income	26,355	-	26,355
CPD income	64,900	-	64,900
Other income	<u>49,304</u>	<u>-</u>	<u>49,304</u>
Total	319,292	-	319,292
EXPENDITURE ON			
Charitable activities			
Information and education	70,855	-	70,855
Conference costs	10,201	-	10,201
Membership support & services	48,610	-	48,610
Support costs	87,872	-	87,872
Governance costs	<u>4,216</u>	<u>-</u>	<u>4,216</u>
Total	<u>221,754</u>	<u>-</u>	<u>221,754</u>
NET INCOME	97,538	-	97,538

COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7.5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	85,238	-	85,238
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>182,776</u>	<u>-</u>	<u>182,776</u>

7.6 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>11,349</u>	<u>8,543</u>	<u>19,892</u>
DEPRECIATION			
At 1 January 2021	10,951	6,412	17,363
Charge for year	<u>60</u>	<u>533</u>	<u>593</u>
At 31 December 2021	<u>11,011</u>	<u>6,945</u>	<u>17,956</u>
NET BOOK VALUE			
At 31 December 2021	<u>338</u>	<u>1,598</u>	<u>1,936</u>
At 31 December 2020	<u>398</u>	<u>2,131</u>	<u>2,529</u>

7.7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	<u>11,245</u>	<u>13,696</u>

COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7.8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,538	6,571
Social security and other taxes	3,316	2,004
Other creditors	950	710
Accruals and deferred income	22,347	24,613
Accrued expenses	-	2,970
	<u>29,151</u>	<u>36,868</u>

7.9 MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	182,776	89,756	272,532
	<u>182,776</u>	<u>89,756</u>	<u>272,532</u>
TOTAL FUNDS	<u>182,776</u>	<u>89,756</u>	<u>272,532</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,747	(265,991)	89,756
	<u>355,747</u>	<u>(265,991)</u>	<u>89,756</u>
TOTAL FUNDS	<u>355,747</u>	<u>(265,991)</u>	<u>89,756</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	85,238	97,538	182,776
	<u>85,238</u>	<u>97,538</u>	<u>182,776</u>
TOTAL FUNDS	<u>85,238</u>	<u>97,538</u>	<u>182,776</u>

COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7.9 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	319,292	(221,754)	97,538
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>319,292</u>	<u>(221,754)</u>	<u>97,538</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	85,238	187,294	272,532
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,238</u>	<u>187,294</u>	<u>272,532</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	675,039	(487,745)	187,294
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>675,039</u>	<u>(487,745)</u>	<u>187,294</u>

7.10 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7.11 SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a sum not exceeding £1 on the winding up of the company.

The word limited is omitted by licence from the Department of Trade & Industry as the company has charitable status.

COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	(1)
Charitable activities		
Membership contributions	188,121	178,734
Conference income	26,530	-
Journal income	25,982	26,355
CPD income	<u>75,806</u>	<u>64,900</u>
	316,439	269,989
Other income		
Other	30,944	35,239
Accreditation Fees	<u>8,363</u>	<u>14,065</u>
	<u>39,307</u>	<u>49,304</u>
Total incoming resources	355,747	319,292
EXPENDITURE		
Charitable activities		
Wages	139,858	110,938
Social security	8,524	7,198
Pensions	5,241	3,391
Room hire	-	1,877
Travel & subsistence	-	1,526
Speakers	22,760	14,500
Costs relating to publishing	16,528	15,694
Web and computer	668	451
Legal & professional fees	6,355	300
Training	24	-
Accreditation	<u>-</u>	<u>2,000</u>
	199,958	157,875
Support costs		
Management		
Marketing and research	4,485	254
Sundries	2,752	292
Professional	30,020	35,882
Office costs	25,843	22,620
Fixtures and fittings	533	545
Computer equipment	<u>60</u>	<u>70</u>
	63,693	59,663

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Management		
Governance costs		
Auditors' remuneration	2,340	2,340
Legal fees	-	637
Travel and subsistence	-	1,099
Room hire	-	140
	<u>2,340</u>	<u>4,216</u>
Total resources expended	<u>265,991</u>	<u>221,754</u>
Net income	<u>89,756</u>	<u>97,538</u>