

REGISTERED COMPANY NUMBER: 04998207 (ENGLAND AND WALES)

REGISTERED CHARITY NUMBER: 1101961

College of Sexual and Relationship Therapists

Annual Report and Accounts

Trustees' Report

31 December 2020

Introduction

2020 was a year of disruption and challenge for all. However, we are delighted that despite the very difficult context, COSRT continued to grow and deliver. Membership increased again, meaning that our ability to improve professional standards and protect the public continued to grow.

The year was focused on consolidation and adaptation. At the core of work was the strategic plan adopted in 2019. The organisation's public register was launched alongside a redesigned membership structure on the 1st of January. And the attention moved to implementing a new training model to reflect the needs of professionals.

2020 saw important staff changes that have underpinned our continued success.

Kate Crane formally started in her role as Operations Manager in quarter one, having been appointed at the end of 2019. Later in the year, Sonja Pinnell joined as Operations Administrator – a new role designed to give cross-function support.

Thanks to all who have contributed to and supported our work. Volunteers, staff and trustees. Our mission is worthwhile and achieving our aims is not possible without your help.

John Alan Dodd

Chief Executive Officer

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

2. HOW WE HELP

The charity's purpose, which is set out in its governing documents, is to provide financial support to help people in need.

- Provide financial support to help people in need.
- Support people who are experiencing financial difficulties.
- Provide financial support to help people in need.
- Support people who are experiencing financial difficulties.

3. STRATEGIC REPORT

The charity's strategic report for the year ended 31 December 2020 is set out in the Strategic Report. The Strategic Report provides information about the charity's activities and performance during the year. The Strategic Report also provides information about the charity's financial performance and its financial position at the end of the year.

1. WHY WE EXIST

COSRT works to improve professional standards and protect the public. Our focus is on psychosexual and relationship therapy, working with and on behalf of a membership predominantly composed of practising therapists. Our activities are underpinned by our Articles of Association, which include:

- The provision of, and assisting in the provision of training for those engaged in sexual, couple and relationship therapy;
- Formulating and monitoring standards of professional conduct and competence for those engaged in sexual, couple and relationship therapy; and
- Promoting research in the fields of marriage and other intimate relationships; sexual, couple and relationship therapy and human sexuality.

2. HOW WE HELP

To maximise our impact, we undertake a range of activities in accordance with our charitable objectives. These include:

- Overseeing a public register of trained Psychosexual and Relationship Therapists.
- Implementing ethical standards and a complaint procedure;
- Providing high-quality training and conferences.
- Publishing a peer-reviewed international journal.
- Accrediting third-party training.
- Sharing information, advice and guidance with the public and professionals.
- Acting as the voice of the psychosexual and relationship therapy sector.

3. STRATEGIC REPORT

3.1 Good Therapy for All. COSRT Strategy 2019 - 2022

In 2019 a new strategic plan was agreed for the organisation. This was designed to guide the core activities and how resource was deployed through to 2022. The strategy contained new vision and mission statements:

- Vision: That everyone can access high quality psychosexual and relationship support regardless of their background or context.
- Mission: To improve knowledge around psychosexual and relationship issues, increase practice and training

The strategy is based on four overarching objectives:

- Making evidence count: Gathering and disseminating information; driving the impact of our international journal; and addressing knowledge gaps.
- Setting professional standards: Ensuring robust standards underpin the register; and promoting high professional standards across the sector.
- Improving training and education: Diversifying COSRT's training offer and working with other providers to increase high-quality specialist training provision.
- Influencing policy and practice: Increasing engagement with policy initiatives; diversifying COSRT events; and building organisational positions on key issues.

3.2 Public Benefit

COSRT trustees ensure that all activities carried out by the charity are in support of its charitable objects and thus are to support the advancement of education in sexual, couple and relationship therapy for the benefit of the public.

In setting the overall strategic direction for the charity and its shorter-term objectives, the trustees have kept in mind the Charity Commission's guidance on public benefit.

3.3 Making evidence count

The Journal of Sex and Relationship Therapy

2020 saw a focus on the Journal of Sex and Relationship Therapy. Significant work was done to continue more effective awareness-raising and dissemination. Social media channels were used in a more targeted manner. Whilst greater collaboration with the publisher and editorial staff saw increased sharing of specialist knowledge and journal content.

The success of the journal was demonstrated in very encouraging metrics. The ninth impact factor (drawn from the annual Journal Citation Report from Clarivate) for the journal was received for 2019 which was 1.125. This was an increase from 2018's 0.95.

Supporting research

COSRT also promoted the creation of new information and data. We supported three external university research projects through communication and dissemination, helping ensure our members'

knowledge contributes to evidence. These were projects aimed at gathering clinical evidence to better understand the efficacy of interventions and user experiences. We also launched calls for evidence on specialist service provision across the NHS system – a project which continues into 2021.

3.4 Setting professional standards

New register and structure

On the 1st of January 2020 COSRT formally launched its new membership structure and public register. This brought the organisation in line with key peer organisations and underpinned greater support for professional standards. The revised structure created the following non-registered categories:

- Student
- Professional Associate
- Retired

Then for fully trained therapists able to demonstrate they meet exacting standards, the following registered categories:

- Registered
- Accredited
- Senior Accredited

Growing membership

Overall membership continued to grow through 2020, despite the challenges of Covid. There was a 7.5% increase in the overall membership size, with COSRT breaking 1,000 members for the first time. At the end of December 2020, the public register contained 650 professionals.

Senior accredited numbers decreased due to retirements from practice – an issue that slightly affected other categories, but which has been reversed in recent months. However, trends show a balanced progression for members from student to accredited through the various membership categories.

Membership category	Dec 2019	Dec 2020
Senior Accredited	232	226
Accredited	127	134
Registered	307	290
Professional Associate	124	168
Student	158	197
Retired	0	0
Affiliate	7	7
Honorary Fellow	-	5*
Total	955	1027

Complaints

In its role as a professional body, COSRT conducts complaints related to professional standards. This ensures members are held accountable for their adherence to the Code of Ethics. In 2020 complaints activity was reduced, reflecting the impact of Covid on activities outside the organisation:

- One complaint was conducted under the Conduct Procedure.
- 12 public queries were responded to regarding the complaints procedure.

3.5 Improving training and education

New training model

In 2020 a major focus for COSRT was the development of new training models. This was part of the plan developed in 2019 but was timely given restrictions imposed by Covid. The main actions were:

- Development and launch of a dedicated training website called COSRTlearn.
- Piloting and roll out of self-access video-based training courses.
- A shift to online live training and conferences to ensure greater access.

All changes were successful and by the end of 2020:

- There were 9 self-access training courses available on COSRTlearn.
- Over 560 unique users had registered for self-access training courses.
- A total of 11 online live events had been held.
- Over 540 participants joined the events.

The content of training was also amended. New sessions were created to support practical professional issues including accreditation, working online, and supervision skills. Whilst later in the year morning networking events were created as member-only forums for discussion.

Accrediting training

COSRT continued its role as an accrediting organisation for training related to Psychosexual and Relationship Therapy. A total of nine courses held COSRT accreditation by the close of 2020. Over the course of the year, 12 external CPD activities were accredited which accounted for over 40 days of CPD hours.

Annual conference

The 2020 annual conference was delayed until spring 2021, allowing an online model to be finalised and planned speakers to ensure their participation.

3.6 Influencing policy and practice

Covid

As with many other organisations, Covid presented the major focus for COSRT in 2020. Attention was therefore diverted to this subject area. COSRT joined and has continued to play an ongoing role in a cross-sector coalition designed to influence government support for therapy provision. Alongside such external-facing activity, we provided regular updates to members on Covid-related policy and tailored practice guides. These were within a dedicated section of the website to ensure maximum visibility.

Other positions and outputs

Policy influencing was artificially limited due to the clear focus on Covid. However, COSRT did launch statements on fertility services and the impact of lockdowns on mental health, as well as continuing support for regulation in the therapy sector. Attention was paid to outputs for non-decision maker audiences, using COSRT's specialism to highlight issues such as divorce during the context of Covid, and how mental stress can affect couples and relationships.

4. STRUCTURE, GOVERNANCE AND MANAGEMENT

4.1 Structure and Management

The College of Sexual and Relationship Therapists (COSRT) is a company limited by guarantee registered in England and Wales (number 4998207) and a registered charity (number 1101961). Its governing document was updated and agreed by the membership at their AGM on 12 July 2014.

COSRT exists to maintain professional standards in the field of therapy for the protection of the public. It is primarily a membership organisation with over 1000 members from a wide range of disciplines, including psychosexual and relationship therapy, medicine, nursing, social work, and psychiatry.

Subject to certain matters reserved to members, COSRT's Board of Trustees holds all of the Charity's powers and authorities. The Board is ultimately responsible for the overall control and strategic direction of the Charity, and for the protection of its assets. Day-to-day management is delegated to the Chief Executive Officer, John Alan Dodd.

4.2 Board of Trustees

The trustees, who are also directors under company law, are elected by the members of the Charity at the Annual General Meeting and, subject to re-election or early retirement, serve for a three-year term. The Board has the power to fill casual vacancies by appointment until the next Annual General Meeting. The trustees all give their time to COSRT on a voluntary basis and receive no remuneration. Out-of-pocket expenses may be reimbursed.

Trustees are required to declare any potential conflict of interest, financial or otherwise and may be required to withdraw from relevant proceedings.

The trustees who served during the year and up to the date of this report are as follows:

Andrew Yates (Chair)

Tim Blackstone

Dana Braithwaite

David Edwards

Lorraine McGinlay

Charmian Beer

Joshua Learoyd

Nigel Westwood

Eli Joubert

Hazel Wright

4.3 Reference and Administrative Details

Registered Company number

04998207 (England and Wales)

Registered Charity number

1101961

Registered office

10 Queen Street Place

London

United Kingdom

EC4R 1BE

Bankers

CAF Charity Money Management

Kings Hill

West Malling

Kent ME19 4TA

Postal address

Suite 48987

PO Box 6945

London

W1A 6US

Email: info@cosrt.org.ukWebsite: www.cosrt.org.uk**Solicitors**

Bates, Wells & Braithwaite

10 Queen Street Place

London

United Kingdom

EC4R 1BE

Chief Executive Officer & Company Secretary

John Alan Dodd

Financial Managers

d&t

Chartered Accountants

Swatton Barn

Badbury

Swindon

Wiltshire

SN4 0EU

Independent examiner

B Herbert FCA

d&t

Chartered Accountants

Swatton Barn

Badbury

Swindon

SN4 0EU

4.4 Financial Review

COSRT is predominantly funded through membership subscriptions. The trustees set a budget for 2020 with a target to achieve an underspend of £2,620.

At the end of the year, COSRT posted an improved financial performance compared to 2019. The overall underspend (surplus) was £97,538. This was above the budget target and represented a major shift from the 2019 underspend of £15,605.

Income increased due to larger numbers of Members - £8,734 above budget target. CPD income was also above the 2020 target – posting a £39,650 surplus. Spending across the year was well managed, with staff and activity costs within the planned budget – posting £9,664 and £48,650 surpluses respectively. The latter is due to a shift to online meetings and events.

The trustees have a reserves policy in place to ensure that the charity maintains sufficient reserves to be able to deal with unforeseen crises and to be able to wind up in good order if necessary. They believe that the charity should normally have enough reserves to maintain itself for six months, which are estimated to be £70,000. This policy is reviewed by the trustees on an annual basis. The reserves are at

this level which the trustees believe to be prudent to maintain in the uncertain financial climate. The charity currently makes no specific investments.

General funds of £182,776 represent available free funds as of 31st December 2020.

4.5 Exemptions from Disclosure

There are no exemptions from disclosure in this report.

4.6 Funds Held as Custodian Trustee on Behalf of Others

The charity is not acting as custodian trustee for any funds

4.7 Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year, and which give a true and fair view of the charitable company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

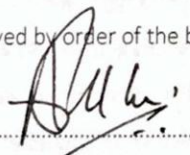
The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that the report of the Board of Trustees and other information included in the annual report is prepared in accordance with company law in the United Kingdom.

4.8 Independent Examination

A resolution to re-appoint B Herbert as Independent Examiner for the ensuing year will be proposed at the annual general meeting in accordance with Section 489 of the Companies Act 2006.

Approved by order of the board of trustees on xxx and signed on its behalf by:



A Galliford-Yates. Chair of the COSRT Board of Trustees

5. INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COLLEGE OF SEXUAL AND RELATIONSHIP THERAPISTS ('the company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

5.1 Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

5.2 Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Associate Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to

charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B Herbert FCA

d&t Chartered Accountants

Swatton Barn

Badbury

Swindon

Wiltshire

SN4 0EU

Date:

6. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Conference income	-	-	-	20,750
Membership contributions	178,734	-	178,734	153,415
Journal income	26,355	-	26,355	34,848
CPD income	64,900	-	64,900	20,835
Other income	49,303	-	49,303	35,106
Total	319,292	-	319,292	264,954
EXPENDITURE ON				
Charitable activities				
Information and education	70,855	-	70,855	61,683
Conference costs	10,201	-	10,201	26,724
Membership support & services	48,610	-	48,610	43,248
Support costs	87,872	-	87,872	110,553
Governance costs	4,216	-	4,216	7,141
Total	221,754	-	221,754	249,349
NET INCOME/(EXPENDITURE)	97,538	-	97,538	15,605
RECONCILIATION OF FUNDS				
Total funds brought forward	85,238	-	85,238	69,633
TOTAL FUNDS CARRIED FORWARD	182,776	-	182,776	85,238

7. BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	2,529	-	2,529	1,908
CURRENT ASSETS					
Debtors	9	13,696	-	13,696	13,324
Cash at bank		<u>203,419</u>	<u>-</u>	<u>203,419</u>	<u>105,515</u>
		217,115	-	217,115	118,839
CREDITORS					
Amounts falling due within one year	10	(36,868)	-	(36,868)	(35,509)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>180,247</u>	<u>-</u>	<u>180,247</u>	<u>83,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>182,776</u>	<u>-</u>	<u>182,776</u>	<u>85,238</u>
		<u>182,776</u>	<u>-</u>	<u>182,776</u>	<u>85,238</u>
NET ASSETS		<u>182,776</u>	<u>-</u>	<u>182,776</u>	<u>85,238</u>
FUNDS	11				
Unrestricted funds				<u>182,776</u>	<u>85,238</u>
TOTAL FUNDS				<u>182,776</u>	<u>85,238</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act

2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on xxx and were signed on its behalf by:



.....
A Galliford Yates. Chair of the COSRT Board of Trustees

8. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8.1 Accounting Policies

Basis of Preparing the Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	15% on reducing balance
Computer equipment	25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension Costs and Other Post-Retirement Benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

8.2 Analysis of expenditure

	Staff Costs £	Other £	2020 Total £	2019 Total £
Charitable expenditure				
Information and Education	44,707	36,349	81,056	61,683
Conference Costs	-	-	-	26,724
Membership Costs	48,610	-	48,610	43,248
Support Costs	<u>28,208</u>	<u>63,881</u>	<u>92,089</u>	<u>117,694</u>
	<u>121,525</u>	<u>100,229</u>	<u>221,755</u>	<u>249,349</u>

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8.3 Support Costs

	Management costs	Governance costs	Totals
	£	£	£
Support costs	59,666	-	59,666
Governance costs	-	4,215	4,215
	<u>59,666</u>	<u>4,215</u>	<u>63,881</u>

Support costs, included in the above, are as follows:

MANAGEMENT

	2020 Support costs £	2019 Total activities £
Marketing and research	256	458
Sundries	292	5,460
Professional	35,883	58,855
Office costs	22,620	20,848
Depreciation of tangible and heritage assets	<u>615</u>	<u>549</u>
	<u>59,666</u>	<u>86,170</u>

GOVERNANCE COSTS

	2020 Governance costs £	2019 Total activities £
Independent examiners fee	2,340	2,340
Postage and stationery	-	-
Legal fees	637	875
Travel and subsistence	1,098	3,515
Teleconferencing	-	10
Room hire	140	329
Sundry	<u>-</u>	<u>72</u>
	<u>4,215</u>	<u>7,141</u>

8.4 Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Independent examiners fee	2,340	2,340
Depreciation - owned assets	<u>615</u>	<u>547</u>

8.5 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8.6 Trustees' Expenses

The trustees are entitled to reclaim reasonable out of pocket expenses. During the year 6 trustees reclaimed £2,112 (2019 £6,987) in respect of travel and other expenses.

8.7 Staff Costs

	2020 £	2019 £
Wages and salaries	110,987	99,442
Social security costs	75	5,323
Other pension costs	399	3,355
	<u>121,525</u>	<u>108,120</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Management and administration	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000 during the year (2019 Nil).

8.8 Comparatives for the Statement of Financial Activities

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Conference income	20,750	-	20,750
Membership contributions	153,415	-	153,415
Journal income	34,848	-	34,848
CPD income	20,835	-	20,835
Other income	<u>35,106</u>	<u>-</u>	<u>35,106</u>
Total	<u>264,954</u>	<u>-</u>	<u>264,954</u>
EXPENDITURE ON			
Charitable activities			
Information and education	61,683	-	61,683
Conference costs	26,724	-	26,724
Membership support & services	43,248	-	43,248
Support costs	110,533	-	110,533
Governance costs	<u>7,141</u>	<u>-</u>	<u>7,141</u>
Total	<u>249,349</u>	<u>-</u>	<u>249,349</u>
NET INCOME/(EXPENDITURE)	<u>15,605</u>	<u>-</u>	<u>15,605</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>69,633</u>	<u>-</u>	<u>69,633</u>
TOTAL FUNDS CARRIED FORWARD	<u>85,238</u>	<u>-</u>	<u>85,238</u>

8.9 Tangible Fixed Assets

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020	11,349	7,307	18,656
Additions	<u>-</u>	<u>1,236</u>	<u>1,236</u>
At 31 December 2020	<u>11,349</u>	<u>8,543</u>	<u>19,892</u>
DEPRECIATION			
At 1 January 2020	10,881	5,867	16,748
Charge for year	<u>70</u>	<u>545</u>	<u>615</u>
At 31 December 2020	<u>10,951</u>	<u>6,412</u>	<u>17,363</u>
NET BOOK VALUE			
At 31 December 2020	<u>398</u>	<u>2,131</u>	<u>2,529</u>
At 31 December 2019	<u>468</u>	<u>1,440</u>	<u>1,908</u>

8.10 Debtors: Amounts Falling Due Within One Year

	2020 £	2019 £
Prepayments	<u>13,696</u>	<u>13,324</u>

8.11 Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Trade creditors	6,571	14,513
Social security and other taxes	2,004	1,360
Other creditors	710	414
Accruals and deferred income	24,613	16,252
Accrued expenses	<u>2,970</u>	<u>2,970</u>
	<u>36,868</u>	<u>35,509</u>

8.12 Movement in Funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	85,238	97,538	182,776
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,238</u>	<u>97,538</u>	<u>182,776</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	319,292	(221,754)	97,538
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>319,292</u>	<u>(21,754)</u>	<u>97,538</u>

8.13 Related Party Disclosures

There were no related party transactions for the year ended 31 December 2020.

8.14 Share Capital

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a sum not exceeding £1 on the winding up of the company.

The word limited is omitted by licence from the Department of Trade & Industry as the company has charitable status.

9. DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Charitable activities		
Membership contributions	178,734	153,415
Conference income	-	20,750
Journal income	26,355	34,848
CPD income	<u>64,900</u>	<u>20,835</u>
	269,989	229,848
Other income		
Other	<u>49,303</u>	<u>35,106</u>
Total incoming resources	319,292	264,954
EXPENDITURE		
Charitable activities		
Wages	110,938	99,442
Social security	7,198	5,322
Pensions	3,391	3,356
Postage and stationery	-	361
Room hire	1,877	14,837
Travel & subsistence	1,526	7,102
Speakers	14,500	8,657
Costs relating to publishing	15,694	15,897
Sundry expenses	-	64
Legal & professional	300	-
Training	-	1,000
Accreditation	<u>2,000</u>	<u>-</u>
	157,875	156,038
Support costs		
Management		
Marketing and research	254	458
Sundries	292	5,460
Professional	35,882	58,855
Office costs	22,620	20,848
Fixtures and fittings	545	466
Computer equipment	<u>70</u>	<u>83</u>
	59,663	86,170

**9. DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Charitable activities		
Membership contributions	178,734	153,415
Conference income	-	20,750
Journal income	26,355	34,848
CPD income	<u>64,900</u>	<u>20,835</u>
	269,989	229,848
Other income		
Other	<u>49,303</u>	<u>35,106</u>
Total incoming resources	319,292	264,954
EXPENDITURE		
Charitable activities		
Wages	110,938	99,442
Social security	7,198	5,322
Pensions	3,391	3,356
Postage and stationery	-	361
Room hire	1,877	14,837
Travel & subsistence	1,526	7,102
Speakers	14,500	8,657
Costs relating to publishing	15,694	15,897
Sundry expenses	-	64
Legal & professional	300	-
Training	-	1,000
Accreditation	<u>2,000</u>	<u>-</u>
	157,875	156,038
Support costs		
Management		
Marketing and research	254	458
Sundries	292	5,460
Professional	35,882	58,855
Office costs	22,620	20,848
Fixtures and fittings	545	466
Computer equipment	<u>70</u>	<u>83</u>
	59,663	86,170

	2020 £	2019 £
Governance costs		
Auditors' remuneration	2,340	2,340
Legal fees	637	875
Travel and subsistence	1,099	3,515
Teleconferencing	-	10
Room hire	140	329
Sundry	-	72
	<u>4,216</u>	<u>7,141</u>
Total resources expended	<u>221,754</u>	<u>249,349</u>
Net income/(expenditure)	<u>97,538</u>	<u>15,605</u>